



ANNUAL REPORT

FISCAL YEAR 2076/77

Premier Insurance Co. (Nepal) Ltd.

Board Of Director



Suresh Lal Shrestha
Chairman



Prabhu Krishna Shrestha
Director



Rajesh Lal Shrestha
Director



Rajan Krishna Shrestha
Director



Bal Ram Shrestha
Director
(From Public Shareholder)

विषयसूची

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प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २७ औं वार्षिक साधारण सभा बस्ने सूचना

यस कम्पनीको मिति २०७७/११/२६ मा बसेको संचालक समितिको २९१ औं बैठकको निर्णयानुसार कम्पनीको २७ औं वार्षिक साधारण सभा निम्न मिति, समय तथा स्थानमा निम्न लिखित विषय उपर निर्णय गर्न बस्ने व्यहोरा शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

मिति, समय र स्थान:

मिति : २०७७/१२/२३ (२०२१/०४/०५)

समय : बिहान ११:०० बजे ।

स्थान : प्रिमियर भवन, नक्साल, काठमाण्डौ ।

(कुनै शेयरधनीहरूले साधारण सभामा भिडियो कन्फरेन्स मार्फत आफ्नो मन्तव्य राख्न चाहेमा कम्पनीमा सभा हुनु भन्दा २ दिन अघि नै आफ्नो नाम टिपाउनुपर्नेछ । भिडियो कन्फरेन्स मार्फत उपस्थित हुने शेयरधनीहरूलाई Meeting ID/Password उपलब्ध गराई सभामा सहभागी हुने व्यवस्था मिलाईने छ ।)

छलफलका विषयहरू:

क) सामान्य प्रस्ताव :

१. संचालक समितिको आर्थिक वर्ष २०७६/०७७ को वार्षिक प्रतिवेदन पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७६/०७७ को नाफा नोक्सान हिसाब, वासलात तथा नगद प्रवाह विवरण पारित गर्ने ।
३. संचालक समितिबाट प्रस्ताव भए बमोजिम कम्पनीको हालको चुक्ता पूंजीको ११.०५ प्रतिशतका दरले नगद लाभांश (कर सहित) वितरण गर्ने प्रस्ताव पारित गर्ने ।
४. आ.व. २०७७/०७८ को लागि लेखापरीक्षण समितिले सिफारिस गरे बमोजिम लेखापरीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक तोक्ने ।
५. विविध ।

ख) विशेष प्रस्ताव :

- १) कम्पनीको नियमावली संशोधन गर्ने बारे ।

संचालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनको लागि मिति २०७७/१२/११ देखि साधारण सभा हुने दिनसम्म कम्पनीको शेयर दाखिल खारेज बन्द रहने छ ।
२. साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि.को प्रिमियर भवन, नक्सालमा दर्ता गराई सक्नु पर्नेछ ।
३. शेयरधनीहरूबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा संचालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिनेछन् ।
४. भौतिक शेयर धारण गर्नु भएका शेयरधनी महानुभावहरूलाई आफ्नो शेयर अभौतिकरण गर्न तथा नगद लाभांशको लागि आफ्नो बैंक खाता अद्यावधिक गराउनुहुन अनुरोध गर्दछौं ।
५. आ.व.०७६/०७७ को वार्षिक प्रतिवेदन तथा वित्तीय विवरण कम्पनीको वेबसाईड www.premier-insurance.com.np मा राखिएको छ ।

प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति,
प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
काठमाण्डौं ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला.....म.न.पा./उप म.न.पा/न.पा/गा.पा. वडा नं. बस्ने म/
हामी..... ले त्यस कम्पनीको शेयरधनीको हैसियतले संवत् २०७७ साल चैत्र २३ गते
सोमबारका दिन हुने २७ औं साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग
लिन तथा मतदान गर्नका लागि जिल्ला..... म.न.पा./उपम.न.पा/न.पा/गा.पा. वडा नं.
बस्ने त्यस कम्पनीका शेयरधनी श्री..... शेयर प्रमाणपत्र नं..... डिम्याट खाता नं.....
.....लाई मेरो र हाम्रो प्रतिनिधि (प्रोक्सी) मनोनित गरी पठाएका छु र छौं ।

प्रतिनिधिको

दस्तखत :

नाम :

निवेदक :

दस्तखत :

नाम:

ठेगाना :

शेयरधनी नं.

डिम्याट नं.

शेयर संख्या:

मिति:

नोट: यो निवेदन साधारण सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।

प्रवेश पत्र

शेयरधनीको नाम :

शेयर प्रमाणपत्र नं....., डिम्याट नं. शेयर संख्या:.....

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको मिति २०७७/१२/२३ गतेका दिन हुने २७ औं साधारण सभामा उपस्थित हुन जारी गरिएको
प्रवेश-पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिव

(शेयरधनी आफैले खाली कोष्टहरू भर्नु होला । सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।





Chairman's Speech

On behalf of the Board of Directors of Premier Insurance Co. (Nepal) Ltd., I would like to heartily welcome all our esteemed shareholders who have managed their precious time to physically or virtually participate in this 27th Annual General Meeting of the company. The Financial Statement of F/Y 2076/077 and Management Committee's report as assigned by Company Act 2063 clause 109 have been submitted separately in the meeting.

We have been implementing the timely instructions and suggestions provided by our esteemed shareholders and expect similar precious suggestions and directions the coming year too. The whole economy of the nation faced a big challenge last financial year due to the pandemic and lockdown. However, even in the times when the nation as well as the whole world was facing negative impacts of the pandemic, the company was able to earn management gain of NRs. 36 crores 99 lakhs 44 thousand through optimum utilization of available resources and distribute cash dividend of 11.05%.

It is, however, certain that the effects of the pandemic will be faced on the following fiscal year as well. The progress of the company is satisfactory on current situation and the company was able to achieve management profit of NRs. 18 crores 69 lakhs according to the second quarterly financial report of the company, which is an increase of 109.10%.

According to the directives issued by Insurance Board, different expositions like Statement of Financial Position, Statement of Profit or Loss, Statement of Changes In Equity, Statement of Comprehensive Income, Statement of Cash Flows as well as Notes to the Financial Statements of 2076/77, endorsed by Insurance Board, has been submitted in the meeting.

I extend my cordial gratitude towards the Government of Nepal, Regulatory Boards, Insurance Board, Company Registrar Office, Securities Board of Nepal, Nepal Stock Exchange Ltd., Nepal CDS and Clearing Ltd., banks and financial institutions, industrialists and businessmen, reinsurance companies and brokers, our every esteemed clients, shareholders and diligent & dutiful employees of the Company. I am confident of receiving similar assistance and approval in the coming days too. Finally, I also believe that the proposals tabled for discussion will be endorsed after proper discussions amongst the shareholders present here with immense interest towards the proper operation of the Company.

Thank You,

Suresh Lal Shrestha
Chairman
Board of Directors
Date: 2077/12/23



Chief Executive Officer's Commitment

I extend my heartily welcome to all our esteemed shareholders and other participants participating in this 27th Annual General Meeting of the Company virtually or physically.

Considering the priceless suggestions and propositions made by our shareholders on last year's Annual General Meeting, the Company is timely implementing them with the vision of company's betterment. Similarly, we have been promoting our business by effectuating organizational good governance in accord with instructions and circulars issued by the Regulatory Board. Furthermore, I assure you of developing the company earning the trust of our clients with occupational dexterity and decorum in insurance business.

It is certain that the impacts of the ongoing pandemic will be faced on the following fiscal year as well. The progress of the company is satisfactory on current situation as well. I am glad to apprise that corporate office as well as branches was able to achieve satisfactory progress in underwriting business even in these dire circumstances of COVID pandemic.

With optimum utilization of company's available fund, the company was able to achieve operating profit of NRs. 18 crores 69 lakhs upto 2nd Quarter of current fiscal year.

Finally, I would like to extend our cordial gratitude towards regulatory boards, Insurance Board, Office of Company Registrar, Securities Board of Nepal, Nepal Stock Exchange, banks and financial institutions, insurance and reinsurance companies and brokers, entrepreneurs, every shareholders, clients, well-wishers and every stalwart employees of the company for their continuous and invaluable guidance, counseling and support. With similar assistance and adherence from each one of you, I would like to ascertain that the company will continue its growth.

Thanks.

Bishwo Ram Timila
Chief Executive Officer
Date: 2077/12/23

Premier Insurance Company (Nepal) Ltd's Annual Report Presented by Chairman of Board of Director in the 27th Annual General Meeting

Respected Shareholders,

On behalf of board of directors of Premier Insurance Co. (Nepal) Ltd., I would like to welcome all the shareholders in this 27th Annual General Meeting of Premier Insurance Co. (Nepal) Ltd. We are heartily gratified for your support, contribution and goodwill shown by all of you since last 27 years. In today's Annual General Meeting, I would like to present the Statement of Financial Position, Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes In Equity, Statement of Cash Flows, and Notes to the Financial Statements forming part of the financial statements for the endorsement of annual Report for the financial year for FY 2076-77 as per section 109 of the company's Act, 2063 and in accord with the regulations of Insurance Board.

The summary financial activities of the company for FY 2076-77 are mentioned below.

1. Review of Previous Year Performance

Premium

The company has earned gross premium of Rs. 1 arba 69 crores 7 lakhs 45 thousands compared to last year's gross premium of Rs. 1 arba 64 crores 67 lakhs 88 thousands. It is increased by 4 crores 93 lakhs 56 thousands i.e. 2.67 %.

The comparison of gross premium between FY 2075-76 and FY 2076-77 has been summarized below:

Types of Insurance	2076-77 Gross Premium	2075-76 Gross Premium	Increased Amounts	Increased %
Fire	273,291,705	257,424,986	15,866,719	6.16
Marine	50,947,969	75,996,107	(25,048,138)	(32.96)
Motor	720,020,330	846,262,973	(126,242,643)	(14.92)
Engineering	412,818,292	238,420,892	174,397,400	73.15
Crops & Cattle	29,860,434	30,966,629	(1,106,196)	(3.57)
Aviation	22,538,787	24,330,407	(1,791,620)	(7.36)
Miscellaneous	153,165,170	173,024,354	(19,859,184)	(11.48)
Micro	28,102,767	362,178	27,740,589	7,659.38
Total	1,690,745,453	1,646,788,526	43,956,927	2.67

Insurance Claim

The company has paid gross claim of Rs. 1 arba 3 crores 18 lakhs 68 thousands compared to last year's gross claim of Rs. 1 arba 3 crores 90 lakhs 50 thousands. It is decreased by 71 lakhs 81 thousands i.e. 0.69 %.

The comparison of gross claim between FY 2075-76 and FY 2076-77 has been summarized below:

Types of Insurance	2076-77 Gross Claim	2075-76 Gross Claim	Increased Amounts	Increased %
Fire	254,953,122	160,368,582	94,584,540	58.98
Marine	11,479,811	12,899,741	(1,419,930)	(11.01)
Motor	395,077,115	451,899,634	(56,822,519)	(12.57)
Engineering	97,603,607	223,707,053	(126,103,446)	(56.37)
Crops & Cattle	22,910,355	19,892,589	3,017,766	15.17
Aviation	171,969,850	62,401,490	109,568,360	175.59
Miscellaneous	77,553,974	107,591,974	(30,038,000)	(27.92)
Micro	320,780	289,205	31,575	10.92
Total	1,031,868,613	1,039,050,268	(7,181,655)	(0.69)

Net Profit

Due to basic differences on Income Accounting Policy of Financial Statement Directives for Non-Life Insurer issued by Insurance Board and Nepal Financial Reporting Statement (NFRS), differences can be seen on Net Profit of Financial Statements prepared for the regulatory purpose and NFRS. Insurance Premium Income has been accounted based on cash basis as per directives of Insurance Board whereas Premium Income is accounted on accrual basis as per NFRS system resulting to basic difference in income on the two statements. Furthermore, difference in other accounting policies may also create basic difference in net profit of the two statements.

Numbers of Insurance Policy

The company has issued 1,42,457 insurance policies compared to last year's 1,89,156 insurance policies. It is decreased by 46,699 insurance policies i.e. 24.69 %.

Since issuance of Third Party Motor Insurance has been shifted to Pool from 2076 Magh 1 and nation faced nationwide lockdown due to COVID-19 pandemic, the number of policy has decreased as compare to FY 2019/20.

Investment

The company has made investment of Rs. 2 arba 74 crores 51 lakhs 73 thousands compared to last year's Investment of Rs. 2 arba 65 crores 41 lakhs 61 thousands. It is increased by 9 crores 10 lakhs 12 thousands i.e. 3.43 %.

Net Worth

The company has net worth of Rs. 2 arba 66 lakhs 87 thousands compared to last year's net worth of Rs. 1 arba 78 crores 10 lakhs 37 thousands. It is increased by 22 crores 56 lakhs 50 thousands i.e. 12.67 %.

Due to basic differences on Income Accounting Policy of Financial Statement Directives for Non-Life Insurer issued by Insurance Board and Nepal Financial Reporting Statement (NFRS), differences can be seen on Net worth of Financial Statements prepared for the regulatory purpose and NFRS. Insurance Liabilities needs to be assessed as per provision of Insurance Act of Insurance Board in case of Financial Statement Directives for Non-Life Insurance whereas Insurance Liabilities needs to be assessed as per Liabilities Adequacy Test certified by the licensed actuary as per NFRS system resulting to basic difference in Net Worth of the two statements. Furthermore, difference in other accounting policies may also create basic difference in net worth of the two statements.

2. National and International Circumstances Affecting Company's Activities

Although the interest income of the company has reduced due to decrease of interest rate of bank & financial institutions, we have been able to increase the investment income of the company through portfolio diversification and positive returns from other investments. Nation-wide lockdown implemented from 11th Chaitra 2076 due to the worldwide pandemic of COVID-19 has harshly affected the economy of the nation, which has directly affected the insurance sector also. With combined effort from Nepal Reinsurance Company Ltd. and 20 Non-Life Insurance Companies operating in Nepal, Corona Virus (COVID-19) infection policy was set afoot since 7th Baishakh 2077. We are pleased to inform that the company's operating income has seen notable growth even in these dire circumstances.

Due to the effect faced by tourism sectors like hotels in this current pandemic as well as steep decrease of foreign employment and travel, premium income generation on travel medical insurance seems to be a big challenge.

3. The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.

The company has earned gross premium of Rs. 1 arba 25 crores 84 lakhs 6 thousands till the end of Falgun 2077 of FY 2077-78. It is increased by 2 crores 72 lakhs 81 thousands i.e. 2.22 % as compared to same period of last financial year of 2076/77.

The company plans to take its course with the effective strategies to increase the reach of the company and its extension. Targeting the clients, the company will work on its policy of satisfying the clients with easy, effective and quality service and prompt claim settlement. The company will expand insurance business by conducting public awareness program regarding Agriculture, Livestock and Micro Insurance at districts allocated to the company.

4. Industrial and organizational relation of the company:

The company has been maintaining good relationship with different organizations for expansion and development of insurance business. With the view of increasing company's business and providing quality service to the customers, additional branches have been extended.

5. Changes of BOD and its Reason

The company has below mentioned Board of Director up to 2077/03/19.

S.N.	Directors
1)	Mr. Suresh Lal Shrestha, Chairman
2)	Mr. Bijay Krishna Shretha, Director
3)	Mr. Rajesh Lal Shrestha, Director
4)	Mr. Rajan Krishna Shrestha, Director
5)	Mr. Kedar Narayan Manandhar, Director
6)	Mr. Balram Shrestha, Director
7)	Mr. Manoj Prasad Rajbhandari, Director

The 26th annual general meeting has elected below mentioned new Board of Director with effect from 2077/03/19.

S.N.	Directors
1)	Mr. Suresh Lal Shrestha, Chairman
2)	Mr. Bijay Krishna Shretha, Director
3)	Mr. Rajesh Lal Shrestha, Director
4)	Mr. Rajan Krishna Shrestha, Director
5)	Mr. Kedar Narayan Manandhar, Director
6)	Mr. Balram Shrestha, Director

Late Mr. Kedar Narayan Manandhar, who had been representing public shareholders since second Annual General Meeting of the company, sadly passed away on 3rd Kartik 2077. The company will forever remember him and his contributions towards the company.

6. Major Factors Affecting Business

The overall business of the company is directly or indirectly impacted by different factors. The majors factors affecting insurance business are Natural disasters like earthquake, flood, etc., Unhealthy competition in the market, Frequent staff Turnover, Lack of public awareness on insurance, Alterations in retributions provided by banks and financial institutions. During FY 2076/77, there are effects in the insurance sector due to effect of COVID-19 to other sectors.

we would like to inform you all that the company has adopted the strategy of arranging proper reinsurance to abate its onus during natural and other disasters while adhering to the instructions released by regulatory bodies to the letter in order to withstand business challenges. Similarly, The Company has devised necessary strategies and plans to reduce the negative impact of aforementioned risks.

7. Directors Response to remarks outlined in the Auditor's Report

There is no any adverse remark by auditor except general comments related to business transactions in audit report.

8. Recommendation of Proposed dividend

The Board of directors of the company has proposed 11.0526315789 % (Rs. 11,87,67,158/-) cash dividend of paid up capital for the financial year 2076-77.

9. Number of forfeiture of Shares, face value of such shares, value of share before forfeiture, value of share after selling of forfeiture of share and refund of any amount of forfeiture of shares

No shares have been forfeited during the financial year.

10. Company's and its Subsidiary business progress

There is no any such transaction because the company does not have any subsidiary company.

11. Company's and its subsidiary major business transactions during the financial year

There is no any change in business transaction.

12. Information provided by the substantial shareholders to the company

No such information was provided during the financial year.

13. Disclosure of shares transaction & ownership by the directors and employees of the company during last financial year

The details of ownership of directors & employees have been shown below during the financial year 2076/77.

S.N.	Directors	Number of Shares
1)	Mr. Suresh Lal Shrestha, Chairman	7,02,591
2)	Mr. Prabhu Krishna Shrestha , Director	6,74,494
3)	Mr. Rajesh Lal Shrestha, Director	45,922
4)	Mr. Rajan Krishna Shrestha, Director	16,291
5)	Mr. Kedar Narayan Manandhar, Director	4,061
6)	Mr. Balram Shrestha , Director	289

Further, no any director is involved in share transaction.

14. Information as to interest of any directors and his relatives in agreements related with the company

No information has been obtained in this regard.

15. Own Shares purchased by the company, its reason, number of such share, face value of the purchased share, and amount paid by the company for such shares

There is no any own share acquired by the company itself.

16. Internal Control System of the company

The company has its own Internal Control System and in addition to above, as per "Corporate Governance Related Directive, 2075", the following committees are formed taking one director as a co-ordinator for each committee.

Claim Payment & Reinsurance Committee

1. Mr. Kedar Narayan Manandhar - Coordinator
2. Mr. Prabhu Krishna Shrestha - Member
3. Mr. Bishwo Ram Timila - Member
4. Mrs. Rohini Karmacharya - Member Secretary

Mr. Bal Ram Shrestha is appointed in place of Mr. Kedar Narayan Manandhar after the death of him.

Investment, Risk Management & Solvency Committee

1. Mr. Prabhu Krishna Shrestha - Coordinator
2. Mr. Kedar Narayan Manandhar - Member
3. Mr. Bishwo Ram Timila - Member
4. Mr. Shadew Tiwari - Member Secretary

Mr. Rajan Krishna Shrestha is appointed in place of Mr. Kedar Narayan Manandhar after the death of him.

Human Resource Committee

1. Mr. Rajesh Lal Shrestha - Coordinator
2. Mr. Rajan Krishna Shrestha - Member
3. Mr. Bishwo Ram Timila - Member
4. Mr. Bharat Gopal Chandra Sunam - Member

Anti Money Laundering Committee

1. Mr. Bal Ram Shrestha - Member
2. Mr. Bhagvan Pradahn - Member Secretary

Marketing Management Committee

1. Mr. Rajan Krishna Shrestha - Coordinator
2. Mr. Rajesh Lal Shrestha - Member
3. Mr. Bishwo Ram Timila - Member
4. Mr. Deependra Raj Gautam - Member Secretary

Audit Committee

1. Mr. Bal Ram Shrestha - Coordinator
2. Mr. Prabhu Krishna Shrestha - Member

17. Gross Management Expenses of the financial year

The gross management expense for the financial year has been mentioned herewith in the financial statement of the company.

18. Members of Audit Committee, their roles, responsibilities and facilities:

The below mentioned audit committee is formed as per Section 164(1) of Companies Act, 2063.

From 2077/03/19

- | | |
|--------------------------|----------------|
| Kedar Narayan Manandhar | - Co-ordinator |
| Manoj Prasad Rajbhandari | -Member |
| Balaram Shrestha | -Member |

From 2077/03/19 till date

- | | |
|-------------------------|----------------|
| Balaram Shrestha | - Co-ordinator |
| Prabhu Krishna Shrestha | - Member |

Audit Committee has been conducting its roles & responsibilities and authorities as prescribed under Company's Act, 2063.

The Audit Committee has given necessarily directions to the responsible members after discussion on Internal Audit Report submitted by Internal Auditor and has submitted the Internal Audit Report to the Beema Samiti on quarterly basis.

8 Audit Committee meetings were held on F/Y 2076/77 and Rs. 1,76,000/- was paid as meeting allowance to the committee.

Appointment of Chartered Accountant, Mr. Jitendra Bahadur Rajbhandari of J.B. Rajbhandari & DiBin as company's statutory auditor with arrangement of Rs. 330,000/- remuneration for FY 2077/78 has been recommended by Audit Committee, which is tabled in this meeting for approbation.

19. Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:

There is no any amount payable to above mentioned persons.



DELIVERING PROMISES

20. Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer:

Board of Directors' Meeting Allowance	Rs. 10,54,000
Other Committee's Meeting Allowance	Rs. 7,28,000
Salary & Allowance paid to CEO	Rs. 38,96,512
Salary & Allowance paid to others' Managers	Rs. 1,10,79,928

In addition to above salary & allowance payment, Dashain Allowance, Medical allowance, accumulated leave, bonus expense, other allowance, vehicle facility and fuel facility has been paid to CEO and other manager of company as per the Company' Bylaw.

21. Dividends yet to be collected by Shareholders:

Dividends amounting Rs. 12 crores 5 lakhs 77 thousands 499 was not collected by the shareholders till the end of FY 2076-77.

22. Sales or purchase of any Property as per section 141:

In FY 2076/77, the company has not purchased property worth more 15 % of the total assets of last financial year and has not sold property worth more than 15 % of profit before tax of last financial year.

23. Transaction details with related company as per section 175:

There is no any transaction with related company as per section 175.

24. Other details that should be mentioned in the report of Board of Directors according to this Act and prevailing law:

The company has been completely adhering to policies and directions issued by Insurance Board and other prevailing laws in order to strengthen institutional good governance

25. Others:

The company is committed for corporate governance and management of the company is committed to inform timely true & fair information to the shareholders, customers & regulatory body. The company has formed Internal Audit committee & other sub committee to manage the risks by identifying them. Forming a separate unit in accordance with Act, rule and instructions related to Money Laundering, the detail of the respective information is being provided to concerned authority.

Expression of Gratitude

On behalf on Board of Director, I acknowledges with gratitude the support received from shareholders, customers and well-wishers since the inception. I would like to forward my gratitude to Insurance Board, Inland Revenue Department, Office of the Company Registrar, Nepal Rastra Bank, Securities Board of Nepal, Nepal Stock Exchange Limited, Nepal CDS and Clearing Ltd, and all the concerned entities and other insurance companies, Bank and financial institutions, brokers, surveyors, auditor and insurance agents.

On behalf of the Board of Directors, we also want to extend our thanks to the Chief Executive Officer and every other employees of the company for their commitment and dedication to diligently run the company and its insurance business.

At last, expecting that the proposals tabled at the meeting will be endorsed after discussion over each of them, we request concluding this report with the belief that the assistance and good wishes towards the company will continue in coming days too.

Thank You.

Balaram Shrestha

Director

On behalf of Board of Director

Suresh Lal Shrestha

Chairman

J . B . Rajbhandary & DiBins

CHARTERED ACCOUNTANTS

2nd Floor (North Wing), Sherpa Mall, Durbar Marg
P.O.Box: 23725, Kathmandu, Nepal
Tel: (01) 4247177
-4244971
E-mail: jitendrarb@mos.com.np
E-mail: kiran@jbrdibins.com.np

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PREMIER INSURANCE COMPANY (NEPAL) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Premier Insurance Company (Nepal) Limited (PIC), which comprise of the Statement of Financial Position as at 31st Ashad 2077 (15th July 2020) and the Statement of Profit or Loss (including Statement of Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of the PIC as at 31st Ashad 2077 (15th July 2020), its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Opinion

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our audit report. We are independent in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N.	Description of Key Audit Matters	How the matter was addressed in our audit
1.	<p>Revenue Recognition</p> <p>Premium income comprises major part of revenue which is recorded on issue of the policy as prescribed by the directives of Insurance board. Unearned premium income is recorded/adjusted as estimated by actuarial valuation report. Estimation of income can be right only if the factors involved are incorporated in the system and extracted correctly from the system.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Obtaining clear understanding of the process of issuing the policies as directives issued by the Insurance Board and understanding the process of booking such income. 2. Verified unearned premium income as provided by actuarial valuation report. 3. Verification of the documentation requirement as

		<p>per the directives issued by Insurance board related to AML/CFL, individual policy directives.</p> <p>Our Results: We considered the premium income recognition to be acceptable.</p>
2.	<p>Insurance Claim</p> <p>Insurance claim is the major area of expense for the insurance companies. Claim settled amounts to Rs. 1,031,868,613.29 for FY 2076/77.</p> <p>Claim provision maintained / Gross contract liability include Claims Incurred but Not (Enough) Reported IBN(E)R, Unearned Premium, Premium Deficiency and outstanding claim as required by NFRS 4 Insurance Contract.</p> <p>The provision and payment of claims was considered to be one of the areas which required significant auditor attention and one of the matters of most significance in financial statement.</p>	<p>Our Audit approach included:</p> <ol style="list-style-type: none"> 1. Obtaining clear understanding of the process / guidelines as per directives issued by the Insurance Board for processing claim as well internal guidelines for claim processing. 2. Verified the claim paid and provision on sample basis with proof for payment, documentation as well surveyor report and understanding the process of accounting. 3. Verified the claim provisioning maintained including IBN(E)R, unearned premium, premium deficiency as provided by actuarial report. <p>Our Results: We considered the claim payment made and provisioning to be acceptable.</p>
3.	<p>Valuation of investments at amortized cost and measured at fair value through OCI</p> <p>Investment of the PIC comprises of investment in government bonds, investment in quoted /unquoted equity instruments and fixed deposits. Investment directive 2075 issued by Insurance board prescribes the limit for investment by non-life companies.</p> <p>Valuation of the aforesaid securities has been done in accordance with NAS 39. The investment in the government bonds, fixed deposit is recognized at Amortized cost whereas investments in equity instruments quoted and unquoted, other than those held for trading, is valued at Fair Value through Other Comprehensive Income on the reporting date.</p> <p>The classification of the investments is based on business model adopted by the management, nature of cash flows, complexity of calculations and significance of amount involved in such investments. Thus, we have considered it as a Key Audit Matter in our audit.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Review of investments of PIC and its valuation in accordance with related NFRS. 2. Verification of investment requirement to be maintained by insurance company as per Investment directive 2075. 3. Assessment of the business model adopted by the management and the nature of expected cash flow of the investments on the basis of available evidences/circumstances and ensured that classification of investment commensurate with nature of cash flows and management intention of holding the investments. 4. For the valuation of investments at amortized cost, we reviewed the Accrued Interest yet to be collected. 5. For investments valued through OCI, we reviewed the fair value considering the closing price in NEPSE as on the reporting date. <p>Our Results: We considered the valuation of investments at amortized cost and measured at fair value to be acceptable.</p>
4.	<p>Information Technology Controls</p>	<p>Our audit approach included:</p>

<p>IT controls include recording of transactions, generating reports as required for reporting requirement by Insurance board. Hence, the PIC's financial and reporting processes are highly dependent on the effective working of Core Insurance Software.</p> <p>We have considered this as a key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in incorrect reporting to the management, shareholders, regulators and stakeholders.</p>	<ol style="list-style-type: none"> 1. Understanding the Core Insurance Software and other allied systems used by PIC for accounting and reporting purposes. 2. Understanding the process of feeding data in the system and conducting a walkthrough of the extraction of the financial information and statements from the IT systems existing in PIC. 3. Checking of the user requirements for any changes in the regulations/ policy of PIC. 4. Reviewing the reports generated by the system on sample basis. <p>Our Results: We considered the controls in the information technology to be acceptable.</p>
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Information other than the Financial Statements and Auditor's Report Thereon

The insurance's management is responsible for the presentation of the other information. The other information comprises the information included in the PIC's Annual Report; including Report of Board of Directors/Chairman's Statement but does not include the financial statements and our auditor's report thereon. We have not received the Annual Report prior to the date of this Auditor's Report but is expected to be received for review after the date of this Auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report and if we conclude that there is a material misstatement therein, we are required to communicate the matter with those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

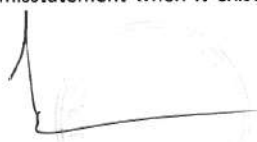
Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Nepal Financial Reporting Standard (NFRS), and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the insurance ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the PIC's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PIC's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PIC's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within PIC to express an opinion on the Financial Statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

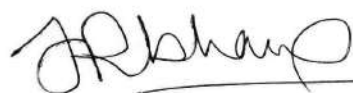
We also provide those charged with governance with a statement that we have complied with the relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

To the best of our knowledge and according to explanations given to us and from our examination of the books of account of PIC, necessary for the purpose of our audit to the extent for the scope of our audit:

- a. We have obtained all the information and explanations along with replies to our queries, which to the best of our knowledge and understanding, were necessary for the purpose of the audit.
- b. In our opinion, the financial statements comprising of Statements of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash flows, prepared in accordance with the requirements of Company Act, 2063 and format prescribed by Insurance board are in agreements with the books of Accounts.

- c. In our opinion, books of accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws.
- d. To the best of our information and according to the explanations provided to us and as so far appeared from the examination of the books of accounts, we have not come across cases where board of directors or any official has committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the company and/or violated directives of Insurance Board or acted in a manner to jeopardize the interest and security of the company, its clients and investors.
- e. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the books of accounts.
- f. To the best of our knowledge, Company has maintained Insurance Fund, and other required reserves in line with directives issued by Insurance Board.
- g. We did not obtain any information indicating engagement of the company in activities other than insurance business as approved/licensed by the Insurance Board.
- h. We did not obtain any information indicating company's activities which is prejudicial to the interest of the insured.
- i. The company has acted as per directives of Insurance Board.
- j. We did not obtain any information indicating issuance of insurance policy other than as approved by Insurance Board.
- k. It appears that all the financial and other information/subject matters which is required to be informed to the shareholders as per prevalent laws has been provided to the shareholders.
- l. To the best of our knowledge, the company is eligible and capable to bear its long-term liabilities from the assets of the company.
- m. The internal control system implemented by the company is found to be effective.



CA Jitendra B. Rajbhandary
Senior Partner



Place: Kathmandu
Date: 27th Poush 2077 (11th January 2021)
UDIN: 210112CA00014cIVtM

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Statement of Financial Position

As at Ashadh 31, 2077 (15 th July, 2020)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	1,344,649	895,138
Property, Plant and Equipment	5	248,732,023	240,646,885
Investment Properties	6	28,016,141	28,326,118
Deferred Tax Assets	7	-	-
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	3,077,975,141	2,989,774,910
Loans	11	24,988,497	25,816,279
Reinsurance Assets	12	2,878,845,232	2,134,266,268
Current Tax Assets (Net)	21	-	38,901,492
Insurance Receivables	13	282,989,328	284,528,886
Other Assets	14	26,940,575	27,195,766
Other Financial Assets	15	63,493,191	45,630,334
Cash and Cash Equivalents	16	242,112,124	195,870,212
Total Assets		6,875,436,901	6,011,852,288
Equity & Liabilities			
Equity			
Share Capital	17 (a)	1,074,560,000	1,074,560,000
Share Application Money Pending Allotment	17 (b)	-	-
Share Premium	17(c)	475,935	475,935
Insurance Fund	17(d)	665,693,548	495,532,441
Catastrophe Reserves	17(e)	62,830,546	45,404,899
Retained Earnings	17(f)	119,375,786	(37,455,031)
Other Equity	17(g)	577,800,427	548,046,997
Total Equity		2,500,736,242	2,126,565,241
Liabilities			
Provisions	18	15,996,153	9,991,079
Gross Insurance Contract Liabilities	19	3,746,780,984	3,103,067,367
Deferred Tax Liabilities	7	140,145,356	151,419,973
Insurance Payables	20	233,438,363	389,960,574
Current Tax Liabilities (Net)	21	9,771,367	-
Borrowings	22	-	-
Other Financial Liabilities	23	90,920,081	80,107,722
Other Liabilities	24	137,648,355	150,740,332
Total Liabilities		4,374,700,659	3,885,287,047
Total Equity and Liabilities		6,875,436,901	6,011,852,288

The accompanying notes form an integral part of these Financial Statements.

As per our attached report of even date

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

CA. Jitendra B. Rajbhandary
Senior Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Date: 2077/09/27

Place: Kathmandu

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Statement of Profit or Loss

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	1,695,229,960	1,596,920,284
Premiums Ceded	26	(985,196,553)	(800,439,077)
Net Earned Premiums	27	710,033,407	796,481,207
Commission Income	28	236,414,037	213,587,389
Investment Income	29	225,303,667	205,620,216
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	91,957,658	(482,906)
Other Income	32	5,441,365	5,334,699
Total Income		1,269,150,134	1,220,540,605
Expenses:			
Gross Claims Paid	33	1,031,868,613	1,039,050,268
Claims Ceded	34	(603,755,472)	(540,896,712)
Gross Change in Contract Liabilities	35(a)	644,673,485	1,207,871,093
Change in Contract Liabilities Ceded to Reinsurers	35(b)	(665,197,245)	(1,190,117,390)
Net Claims Paid		407,589,381	515,907,259
Commission Expenses	36	34,637,320	27,660,916
Service Fees	37	7,264,637	7,958,674
Employee Benefits Expenses	38	221,397,112	183,110,988
Depreciation and Amortization Expenses	39	10,207,952	7,520,517
Impairment Losses	40	-	6,224
Other Expenses	41	85,234,184	94,997,268
Finance Cost	42	248,318	2,961,319
Total Expenses		766,578,903	840,123,165
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		502,571,231	380,417,440
Share of Net Profit of Associates accounted using Equity Method	9	-	-
Profit Before Tax		502,571,231	380,417,441
Income Tax Expense	43	132,627,188	111,455,001
Net Profit/ (Loss) For The Year		369,944,043	268,962,440
Earning Per Share	50		
Basic EPS		34.43	25.03
Diluted EPS		34.43	25.03

The accompanying notes form an integral part of these Financial Statements.

As per our attached report of even date

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

CA. Jitendra B. Rajbhandary
Senior Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Date: 2077/09/27

Place: Kathmandu

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Statement of Comprehensive Income

For the Year Ended Ashadh 31, 2077
(For the Year Ended July 15, 2020)

Fig. in NPR

Particulars	Current Year	Previous Year
Net Profit/ (Loss) For The Year	369,944,043	268,962,440
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	(6,242,741)	(8,680,179)
Revaluation of Property, Plant and Equipment/ Intangible Assets	13,412,494	159,484,999
Re-measurement of Post-Employment Benefit Obligations	-	33,466,221
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	(2,150,926)	(55,281,312)
Total Other Comprehensive Income For the Year, Net of Tax	5,018,827	128,989,729
Total Comprehensive Income For the Year, Net of Tax	374,962,871	397,952,169

The accompanying notes form an integral part of these Financial Statements.

As per our attached report of even date

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

CA. Jitendra B. Rajbhandary
Senior Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Date: 2077/09/27

Place: Kathmandu

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Statement of Changes In Equity

For the Year Ended Ashadh 31, 2077
(For the Year Ended July 15, 2020)

Previous Year

Fig. in NPR

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Insurance Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2075	584,000,000	-	-	461,035,935	362,629,750	32,211,252	(107,391,282)	-	300,000,000	165,286,789	326,203,301	(23,426,355)	158,397,274	-	188,271	2,259,134,935
Prior Period Adjustment							(966,222)									(966,222)
Restated Balance as at Shrawan 1, 2075	584,000,000	-	-	461,035,935	362,629,750	32,211,252	(108,357,504)	-	300,000,000	165,286,789	326,203,301	(23,426,355)	158,397,274	-	188,271	2,258,168,713
Profit/(Loss) For the Year							268,962,439									268,962,439
Other Comprehensive Income for the Year, Net of Tax																
Changes in Fair Value of FVOCI Debt Instruments																
ii) Gains/ (Losses) on Cash Flow Hedge																
iii) Exchange differences on translation of Foreign Operation																
iv) Changes in fair value of FVOCI Equity Instruments																
v) Revaluation of Property, Plant and Equipment/ Intangible Assets													1,087,725			(6,076,125)
vi) Re-measurement of Post-Employment Benefit Obligations							(21,319,452)									1,087,725
Transfer to Reserves/ Funds																
Transfer of Deferred Tax Reserves					132,902,691	13,193,647	(176,740,515)		30,000,000	(79,194,738)						(79,838,915)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment																
Transfer on Disposal of Revalued Property, Plant and Equipment																
Transfer on Disposal of Equity Instruments Measured at FVTOCI																
Share Issuance Costs																
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued	490,560,000			(460,560,000)					(300,000,000)							(270,000,000)
ii) Share Issue																
iii) Cash Dividend																
iv) Dividend Distribution Tax																
v) Others (To be specified)																
Balance as at Ashadh 31, 2076	1,074,560,000	-	-	475,935	495,532,441	45,404,899	(37,455,032)	-	30,000,000	86,092,051	320,127,176	-	159,484,999	-	188,271	2,174,410,740

Current Year

Fig. in NPR



Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Insurance Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2076	1,074,560,000	-	-	475,935	495,532,441	45,404,899	(37,455,032)	-	30,000,000	86,092,051	320,127,176	-	159,484,999	-	188,271	2,174,410,739.68
Prior Period Adjustment	-	-	-	-	-	-	(791,867)	-	-	(22,633,065)	-	-	(47,845,500)	-	22,633,065	(48,637,367)
Restated Balance as at Shrawan 1, 2075	1,074,560,000	-	-	475,935	495,532,441	45,404,899	(38,246,899)	-	30,000,000	63,458,986	320,127,176	-	111,639,499	-	22,821,336	2,175,773,373
Profit/(Loss) For the Year	-	-	-	-	-	-	369,944,043	-	-	-	-	-	-	-	-	369,944,043
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Re-measurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	170,161,108	17,425,647	(212,321,358)	-	-	24,734,603	(4,369,918.51)	-	9,388,746	-	13,425,543	5,018,826
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	(13,425,543)	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	1,074,560,000	-	-	475,935	665,693,548	62,830,546	119,375,786	-	30,000,000	74,768,046	315,757,257	-	121,028,245	-	36,246,879	2,500,736,242

As per our attached report of even date

Suresh Lal Shrestha
ChairmanPrabhu Krishna Shrestha
Director

CA. Jitendra B. Rajbhandary

Senior Partner

J. B. Rajbhandary & DiBins
Chartered AccountantsBalaram Shrestha
DirectorRajan Krishna Shrestha
DirectorRajesh Lal Shrestha
DirectorBishwo Ram Timila
Chief Executive OfficerShadew Tiwari
Deputy Chief Executive OfficerPadam Bahadur Thapa
Chief Finance Officer

Date: 2077/09/27

Place: Kathmandu

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Statement of Cash Flows

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Fig. in NPR

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	1,593,973,673	1,645,185,945
Reinsurance Premium Accepted	96,771,780	1,602,582
Reinsurance Commission Received	229,358,147	220,516,146
Claim Recovery Received from Reinsurers	603,755,472	540,896,712
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Other Direct Income Received	13,494,713	-
Others (to be specified)	2,557,188	5,334,699
Cash Paid		
Gross Claims Paid	(1,031,868,613)	(1,039,050,268)
Reinsurance Premium Paid	(1,061,053,633)	(852,523,754)
Reinsurance Commission Paid	(4,015,966)	(215,686)
Agency Commission Paid	(23,018,793)	(27,908,442)
Service Fees Paid	(16,470,166)	(7,958,674)
Employee Benefits Expenses Paid	(220,103,000)	(210,736,838)
Other Management Expenses Paid	(81,207,623)	(92,998,312)
Other Direct Expenses Paid	(4,994,279)	-
Others (to be specified)	-	-
(Increase)/Decrease of Current Assets		
(Increase)/Decrease in Current Tax Assets (Net)	5,733,743	(38,458,444)
(Increase)/Decrease in Insurance Receivables	1,539,557	168,326,626
(Increase)/Decrease in Other Assets	(1,157,311)	(4,049,972)
(Increase)/Decrease in Other Financial Assets	(24,398,188)	15,232,046
Increase/(Decrease) of Current Liabilities		
(Increase)/Decrease in Insurance Payables	(156,522,211)	96,611,926
(Increase)/Decrease in Current Tax Liabilities (Net)	9,771,367	-
(Increase)/Decrease in Other Financial Liabilities	(6,124,559)	(111,222,446)
(Increase)/Decrease in Other Liabilities	8,992,104	101,448,001
Income Tax Paid	(112,884,981)	(112,884,981)
Prior Period Tax Paid	(791,867)	-
Net Cash Flow From Operating Activities [1]	(178,663,444)	297,146,867
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	(481,000)	-
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	(1,087,725)
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	1,714,226	1,559,586
Acquisitions of Property, Plant & Equipment	(4,866,226)	(6,557,727)
Proceeds From Sale of Property, Plant & Equipment	327,095	-
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-

Particulars	Current Year	Previous Year
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(21,766,827)	(67,861,543)
Proceeds from Sale of Equity Instruments	39,623,855	-
Purchase of Mutual Funds	(4,500,000)	(2,709,221)
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(40,000,000)	(10,000,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	2,575,000
Investments in Deposits	(2,293,575,000)	(324,300,000)
Maturity of Deposits	2,225,775,000	-
Proceeds from Finance Lease	-	-
Loans Paid	(7,203,552)	(7,557,661)
Proceeds from Loans	8,031,334	-
Interest Income Received	314,323,315	198,096,657
Dividend Received	7,759,116	5,481,067
Others (to be specified)	-	-
Total Cash Flow From Investing Activities [2]	225,161,335	(212,361,567)
Cash Flow From Financing Activities		
Interest Paid	(248,318)	(2,961,319)
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	-
Share Issuance Cost Paid	-	-
Dividend Paid	(7,660)	(271,660)
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	(255,978)	(3,232,979)
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	46,241,913	81,552,321
Cash & Cash Equivalents At Beginning of The Year/Period	195,870,212	114,317,891
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	242,112,124	195,870,212
Components of Cash & Cash Equivalents		
Cash In Hand	1,827,209	3,542,211
Cheques In Hand	6,746,638	27,544,596
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	233,538,277	164,783,405

As per our attached report of even date

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

CA. Jitendra B. Rajbhandary
Senior Partner
J. B. Rajbhandary & DiBins
Chartered Accountants

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Date: 2077/09/27

Place: Kathmandu

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements for the year ended Ashadh 31, 2077 (July 15, 2020)

1. General Information

Premier Insurance Company (Nepal) Limited (herein after referred to as the 'Company') was incorporated on 13th February 1992 and operated as general insurance company after obtaining license on 12th May 1994 under the Insurance Act 2049. The registered office of the Company is located at Naxal, Kathmandu . The Company's shares are listed on Nepal Stock Exchange in 2051.05.02. The financial statements are approved for issue by the Company's Board of Directors on 2077.09.27 .

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value.
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2 - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3 - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

The Insurance has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013, August 19, 2020 and November 10, 2020. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

New Accounting standards issued and non-effective:

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of financial instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS. A significant impact on classification and measurement including impairment of financial instruments will arise as a result of application of NFRS 9 Financial Instruments.

New Standards and Interpretations Not adapted: The following amendments are not mandatory for 2019/20 and have not been early adopted by the insurance. The insurance is still currently assessing the detailed impact of these amendments –

IFRS 9 'Financial Instruments'-Impairment : IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with some exceptions, mainly in the Impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

IFRS-15: Revenue from contract with customers:

The IASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)

- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be effective for annual periods starting from 1 January 2018 and early application is allowed. The management is assessing the potential impact on its financial statements resulting from application of IFRS 15.

IFRS 15 Revenue from contract with customers has not yet been adopted by the Accounting Standard Board of Nepal.

IFRS 16 'Leases': IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognised on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach. IFRS 16 Leases has not yet been adopted by the Accounting Standard Board of Nepal.

h) Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation on Property, Plant and Equipment (other than Freehold Land i.e. the Company's Freehold Building), Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM) based on Useful Life estimated by the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	40
Leasehold Improvement	Lease Period
Furniture & Fixtures	10
Computers and IT Equipments	8
Office Equipment	8
Vehicles	12
Other Assets	12

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Softwares	5
Licences	Licence Period
Others	

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Fair Value Model:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value, which reflects market conditions at the reporting date. Gains or losses arising from changes in the fair values of investment properties are included in the statement of profit or loss in the year in which they arise, including the corresponding tax effect. The fair value of investment property is determined by an external, independent property valuer, having appropriate recognised professional qualification and recent experience in the location and category of property being valued.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition. When Financial Assets are recognized initially, they are measured at Fair Value, plus, (in the case of Financial Assets not at fair value through profit or loss), transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty,

default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9
In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to: The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument) For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition. All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method. For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities. A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.

ii) Insurance Fund: The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.

iii) Catastrophe Reserves: The Company has allocated catastrophe reserve for the amount which is 10% of the net profit for the year as per Regulator's Directive.

iv) Fair Value Reserves: The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

v) Regulatory Reserves: Reserve created out of net profit in line with different circulars issued by regulatory authority.

vi) Actuarial Reserves: Reserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.

vii) Cashflow Hedge Reserves: Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.

ix) Other Reserves: Reserve other than above reserves, for e.g. deferred tax reserve, insurance reserve and other reserve.

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date. The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumption that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(I) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits. The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Premiums on Reinsurance Accepted. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences. Unearned premiums are those proportions of premiums written in a year that

relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument. Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk. The Company has following portfolios under which it operates its business:

i) Fire Portfolio - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.

ii) Motor Portfolio - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.

iii) Marine Portfolio - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.

iv) Engineering Portfolio - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.

v) Micro Portfolio - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.

vi) Aviation Portfolio – Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.

vii) Cattle and Crop Portfolio - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.

viii) Miscellaneous Portfolio – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the

initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction. Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred Tax Liabilities are generally recognized for all taxable Temporary differences. The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense. Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year. For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

4. Intangible Assets

Fig. in NPR

Particulars	Softwares	Licenses	Others	Total
Gross carrying amount				
As at Shrawan 1, 2076	2,435,502	-	-	2,435,502
Additions				-
Acquisition	481,000	-	-	481,000
Internal Development	-	-	-	-
Business Combination (to be specified)	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 31, 2077	2,916,502	-	-	2,916,502
Accumulated amortization and impairment				
As at Shrawan 1, 2076	1,540,364	-	-	1,540,364
Additions	31,489	-	-	31,489
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 31, 2077	1,571,853	-	-	1,571,853
Net Carrying Amount				
As at Shrawan 31, 2076	895,138	-	-	895,138
As at Ashadh 31, 2077	1,344,649	-	-	1,344,649

PREMIER INSURANCE COMPANY (NEPAL) LTD. Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077
(For the Year Ended July 15, 2020)

5. Property, Plant and Equipment

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Shrawan 1, 2076	101,569,951	95,355,926	-	27,579,418	23,050,742	5,284,272	30,612,835	12,314,242	295,767,386
Additions	-	-	-	3,265,503	1,310,331	248,684	-	41,709	4,866,226
Acquisition	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	(523,352)	-	-	-	-	(523,352)
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	(52,071)	-	-	-	-	-	-	12,644,242
Revaluation	12,696,313	-	-	(52,541)	36,261	61,316	-	(45,036)	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	114,266,264	95,303,855	-	30,269,029	24,397,334	5,594,272	30,612,835	12,310,915	312,754,502
Accumulated depreciation and impairment									
As at Shrawan 1, 2076	-	16,411,992	-	9,470,677	11,301,503	1,945,911	7,988,133	8,002,285	55,120,501
Depreciation	-	2,661,834	-	1,624,543	2,665,869	734,655	1,356,269	55,063	9,098,234
Disposals	-	-	-	(196,257)	-	-	-	-	(196,257)
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	344	(56,483)	61,304	-	(5,165)	-
Balance as at Ashadh 31, 2077	-	19,073,826	-	10,899,308	13,910,889	2,741,871	9,344,402	8,052,183	64,022,479
Capital Work-In-Progress									
As at Shrawan 1, 2076	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Shrawan 1, 2076	101,569,951	78,943,934	-	18,108,741	11,749,239	3,338,361	22,624,702	4,311,957	240,646,885
As at Ashadh 31, 2077	114,266,264	76,230,029	-	19,369,721	10,486,445	2,852,401	21,268,432	4,258,732	248,732,023

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

6. Investment Properties

Fig. in NPR

Particulars	Land	Building	Total
Gross carrying amount			
As at Shrawan 1, 2076	15,655,552	14,340,079	29,995,630
Additions	1,118,185	(349,933)	768,252
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2077	16,773,736	13,990,146	30,763,882
Depreciation and impairment			
As at Shrawan 1, 2076	-	1,669,512	1,669,512
Depreciation	-	1,078,229	1,078,229
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2077	-	2,747,741	2,747,741
Capital work-in-progress			
As at Shrawan 1, 2076	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Balance as at Ashadh 31 2077	-	-	-
Net Carrying Amount			
As at Shrawan 1, 2076	15,655,552	12,670,567	28,326,118
As at Ashad 31, 2077	16,773,736	11,242,405	28,016,141

(i) Amounts recognised in profit or loss

Fig. in NPR

Particulars	Current Year	Previous Year
Rental income	1,714,226	1,559,586
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that didn't generated rental income		
Profit from investment properties before depreciation	1,714,226	1,559,586
Depreciation		
Profit from investment properties	1,714,226	1,559,586

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.

(iv) Fair value of investment properties:

Particulars	Current Year	Previous Year
Land	16,773,736	15,655,552
Building	11,242,405	12,670,567
Total	28,016,141	28,326,118

Estimation of Fair Value

The fair values of the investment properties were determined by external independent qualified valuers using **Comparison Method**. This approach considers the sales of similar or substitute properties and related market data, and establishes a value estimate by adjustments made for differences in factors that affect value. In general, the investment properties are compared with sales of similar properties that have been transacted in the open market. Listings and offers may also be considered.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

7. Deferred Tax Assets/ (Liabilities)

Fig. in NPR

Particulars	Current Year	Previous Year
Intangible Assets	(38,744)	-
Property, Plant and Equipment	(59,037,153)	(51,871,397)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(135,324,539)	(126,207,538)
Provision for Leave Encashment	4,798,846	46,859
Defined Benefits Plan (Specify the name)	-	-
Impairment Loss on Financial Assets	-	-
Impairment Loss on Other Assets	-	1,133,713
Other - Unearned Commission	23,785,374	25,478,390
- Unearned Premium	3,904,802	-
- IBNR	21,766,058	-
Total	(140,145,356)	(151,419,973)

Movements in deferred tax assets/ (liabilities)

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1,2076	(151,419,973)	(106,705,549)
Charged/(Credited) to Statement of Profit or Loss	20,839,789	1,055,630
Charged/(Credited) to Other Comprehensive Income	(9,565,172)	(45,770,054)
As at Ashadh 31, 2077	(140,145,356)	(151,419,973)

8. Investments in Subsidiaries

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries		
Investment in Unquoted Subsidiaries		
Less: Impairment Losses		
Total	-	-

Investment in Quoted Subsidiaries

Fig. in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
.....Shares of Rs.....each of Ltd.				
.....Shares of Rs.....each of Ltd.				
Total			-	-

Investment in Unquoted Subsidiaries

Fig. in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
.....Shares of Rs.....each of Ltd.				
.....Shares of Rs.....each of Ltd.				
Total			-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Information Relating to Subsidiaries

Fig. in NPR

Particulars	Percentage of Ownership	
	Current Year	Previous Year
.....Shares of Rs.....each of Ltd.		
.....Shares of Rs.....each of Ltd.		
.....Shares of Rs.....each of Ltd.		
.....Shares of Rs.....each of Ltd.		

9. Investments in Associates

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Quoted Associates		
Investment in Unquoted Associates		
Less: Impairment Losses		
Total	-	-

Investment in Quoted Associates

Fig. in NPR

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
.....Shares of Rs.....each of Ltd.						
.....Shares of Rs.....each of Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Fig. in NPR

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
.....Shares of Rs.....each of Ltd.						
.....Shares of Rs.....each of Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
Total	-	-	-	-	-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Information Relating to Associates

Fig. in NPR

Particulars	Current Year	Previous Year
Name		
Place of Business		
Accounting Method		
% of Ownership		
Current Assets		
Non-Current Assets		
Current Liabilities		
Non-Current Liabilities		
Income		
Net Profit or Loss		
Other Comprehensive Income		
Total Comprehensive Income		
Company's share of profits		
Net Profit or Loss		
Other Comprehensive Income		

10. Investments

in NPR

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions		-
ii) Investment in Debentures	51,344,000	11,344,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	5,000,000	5,000,000
iv) Fixed Deposit of "A" Class Financial Institutions	1,708,475,000	1,593,775,000
v) Fixed Deposit of Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	329,100,000	391,500,000
vii) Fixed Deposits in "C" Class Financial Institutions	98,000,000	82,500,000
viii) Others (to be specified)	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	684,407,497	701,427,344
iii) Investment in Equity Instruments (Unquoted)	177,816,800	185,196,767
iv) Investment in Mutual Funds	23,831,844	19,031,799
v) Investment in Debentures	-	-
vi) Others (to be Specified)	-	-
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be Specified)	-	-
Total	3,077,975,141	2,989,774,910

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

a) Details of Impairment Losses

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A"Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others (to be specified)	-	-
Total	-	-

b) Investments having expected maturities less than 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A"Class Financial Institutions	1,708,475,000	1,586,275,000
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	325,600,000	390,000,000
Fixed Deposits with "C" Class Financial Institutions	98,000,000	82,500,000
Others (to be specified)	-	-
Total	2,132,075,000	2,058,775,000

c) The Company has earmarked investments amounting to NPR 43,93,25,000 /- to Insurance Board.

11. Loans

in NPR

Particulars	Current Year	Previous Year
Loans at Amortised Cost		
Loan to Associates	-	-
Loan to Employees	24,988,497	25,816,279
Loan to Agent	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	24,988,497	25,816,279

a) Expected recovery period within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	6,961,892	10,573,931
Loan to Agent	-	-
Others (to be specified)	-	-
Total	6,961,892	10,573,931

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

12. Reinsurance Assets

Fig. in NPR

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Unearned Premiums	580,328,311	414,181,733
Premium Deficiency	-	-
IBNR and IBNER Claim	-	-
Outstanding Claims	2,298,516,921	1,720,084,535
Margin For Adverse Deviation	-	-
Less: Impairment Losses	-	-
Total	2,878,845,232	2,134,266,268

13. Insurance Receivables

Fig. in NPR

Particulars	Current Year	Previous Year
Receivable from Reinsurers	210,800,952	245,393,199
Receivable from Other Insurance Companies	72,188,377	39,135,687
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	282,989,328	284,528,886

a) Expected recovery period within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Receivable from Reinsurers	210,800,952	245,393,199
Receivable from Other Insurance Companies	72,188,377	39,135,687
Others (to be Specified)	-	-
Total	282,989,328	284,528,886

14. Other Assets

Fig. in NPR

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	930,384	8,622,312
Claim Advance	-	-
Advance To Suppliers	-	-
Staff Advances	13,447,347	4,322,870
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	235,750	510,988
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	1,204,284	99,964
Deferred Agent Commission Expenses	11,122,809	13,639,632
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	26,940,575	27,195,766

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

a) Expected to be recovered/ settled within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	930,384	8,622,312
Claim Advance	-	-
Advance To Suppliers	-	-
Staff Advances	13,447,347	4,322,870
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	235,750	510,988
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	1,204,284	99,964
Deferred Agent Commission Expenses	11,122,809	13,639,632
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Total	26,940,575	27,195,766

15. Other Financial Assets

Fig. in NPR

Particulars	Current Year	Previous Year
Security Deposits	2,530,431	1,473,006
Accrued Interest	8,215,210	14,750,541
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	36,738,531	16,423,419
Other - Leave Fund	16,009,018	12,983,368
Less: Impairment Losses	-	-
Total	63,493,191	45,630,334

a) Expected maturities within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	8,215,210	14,750,541
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	36,738,531	16,423,419
Other (to be Specified)	-	-
Total	44,953,742	31,173,960

16. Cash and Cash Equivalents

Fig. in NPR

Particulars	Current Year	Previous Year
Cash In Hand	1,827,209	3,542,211
Cheques In Hand	6,746,638	27,544,596
Bank Balances		
i) Balance with "A" Class Financial Institutions	164,264,561	104,419,720
ii) Balance with Infrastructure Banks	-	-
iii) Balance with "B" Class Financial Institutions	45,437,840	48,684,906
iv) Balance with "C" Class Financial Institutions	23,835,877	11,678,779
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	242,112,124	195,870,212

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

17 (a) Share Capital

Fig. in NPR

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2076	1,074,560,000	584,000,000
Additions during the year		
i) Bonus Share Issue	-	490,560,000
ii) Share Issue	-	-
Balance as at Ashadh 31, 2077	1,074,560,000	1,074,560,000
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2076	-	-
Additions during the year	-	-
Balance as at Ashadh 31, 2077	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2076	-	-
Additions during the year	-	-
Balance as at Ashadh 31, 2077	-	-
Total	1,074,560,000	1,074,560,000

(i) Ordinary Shares

Fig. in NPR

Particulars	Current Year	Previous Year
Authorised Capital:		
2,00,00,000 Ordinary Shares of Rs. 100 each	200,000,000	200,000,000
Issued Capital:		
1,50,00,000 Ordinary Shares of Rs. 100 each	150,000,000	150,000,000
Subscribed and Paid Up Capital:		
1,07,45,600 Ordinary Shares of Rs. 100 each	1,074,560,000	1,074,560,000
Total	1,074,560,000	1,074,560,000

(ii) Preference Share Capital

Fig. in NPR

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Total	-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Shareholding Structure of Share Capital

Fig. in NPR

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	5,620,766	5,620,766	52.31	52.31
Nepali Citizen	-	-	-	-
Foreigner	-	-	-	-
Others	-	-	-	-
Total(A)	5,620,766	5,620,766	52.31	52.31
Other than Promoters				
General Public	4,639,109	4,733,489	43.17	44.05
Others - Nepali Organized Institutions	485,725	391,345	4.52	3.64
Total(B)	5,124,834	5,124,834	47.69	47.69
Total (A+B)	10,745,600	10,745,600	100.00	100.00

Details of shares held by shareholders holding 1% or more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Mr. Ram Lal Shrestha	1,359,271	1,359,271	12.65	12.65
Mr. Bal Krishna Shrestha	782,020	782,020	7.28	7.28
Mr. Dinesh Lal Shrestha	702,594	702,594	6.54	6.54
Mr. Suresh Lal Shrestha	702,591	702,591	6.54	6.54
Mr. Prabhu Krishna Shrestha	674,494	674,494	6.28	6.28
Mr. Shyam Bahadur Pande	562,075	562,075	5.23	5.23
Mr. Bijay Krishna Shrestha	449,662	449,662	4.18	4.18
Mrs. Amir Shrestha	325,839	325,839	3.03	3.03

17 (b) Share Application Money Pending Allotment

Fig. in NPR

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
Total	-	-

17(c) Share Premium

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	475,935	461,035,935
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	(460,560,000)
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
Balance as at Ashadh 31, 2077	475,935	475,935

17(d) Insurance Fund

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	495,532,441	362,629,750
Additions	170,161,107	132,902,691
Utilizations	-	-
Balance as at Ashadh 31, 2077	665,693,548	495,532,441

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

17(e) Catastrophe Reserves

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	45,404,899	32,211,252
Additions	17,425,647	13,193,647
Utilizations	-	-
Balance as at Ashadh 31, 2077	62,830,546	45,404,899

17(f) Retained Earnings

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	(38,246,899)	(108,357,504)
Net Profit or Loss	369,944,043	268,962,440
Items of OCI recognised directly in retained earnings		
Re measurement of Post-Employment Benefit Obligations	-	(21,319,452)
Transfer to reserves		
Capital Reserves	-	-
Insurance Fund	(170,161,108)	(132,902,691)
Catastrophe Reserves	(17,425,647)	(13,193,647)
Regulatory Reserves	(24,734,603)	(644,177)
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	-	-
Compulsory Reserve Fund	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Transaction costs on issue of shares	-	-
Issuance of Bonus Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Others (to be Specified)	-	(30,000,000)
Balance as at Ashadh 31, 2077	119,375,786	(37,455,031)

17(g) Other Equity

Fig. in NPR

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	30,000,000	30,000,000
Regulatory Reserves	110,826,653	86,092,051
Fair Value Reserves	315,757,257	320,127,176
Actuarial Reserves	-	-
Revaluation Reserves	121,028,245	111,639,499
Cash Flow Hedge Reserves	-	-
Other Reserves	188,271	188,271
Total	577,800,427	548,046,997

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

18 Provisions

Fig. in NPR

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	15,996,153	9,991,079
ii) Defined Benefits Plan	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	15,996,153	9,991,079

(a) Additional Disclosure under of Provisions

Fig. in NPR

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases						
Provision for non-tax related legal cases						

(b) Provision with expected payouts within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	-	-

19 Gross Insurance Contract Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
Unearned Premiums	909,313,379	823,508,389
Premium Deficiency	5,021,195	575,386
IBNR and IBNER Claims	128,366,742	142,325,021
Outstanding Claims	2,704,079,669	2,136,658,571
Margin For Adverse Deviation	-	-
Total	3,746,780,984	3,103,067,367

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077
(For the Year Ended July 15, 2020)



a) Gross Insurance Contract Liability

Fig. in NPR

Particulars	Line of Business							Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop		Miscellaneous
As at Shrawan 1, 2076									
Unearned Premiums	128,712,493	423,131,487	23,858,896	119,210,446	-	12,165,204	15,664,404	86,512,177	809,255,107
Premium Deficiency	-	-	-	-	-	575,386	-	-	575,386
IBNR and IBNER	654,123	58,205,164	720,623	(1,752,197)	-	1,017,615	2,318,825	18,674,763	79,838,916
Outstanding Claims	1,240,143,246	466,914,881	24,366,368	670,464,489	-	17,556,539	9,982,464	27,729,369	2,457,157,356
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-
Total Balance As at Shrawan 1, 2076	1,369,509,862	948,251,532	48,945,887	787,922,738	-	31,314,744	27,965,693	132,916,309	3,346,826,765
Changes during the year									
Unearned Premiums	1,740,210	(75,524,804)	(18,153,631)	141,914,694	22,967,347	(10,292,191)	(425,494)	(27,611,369)	34,614,763
Premium Deficiency	-	1,650,296	-	47,327,299	-	(575,386)	3,116,634	2,933,445	54,452,288
IBNR and IBNER	1,366,492	(17,208,299)	44,508	1,752,197	844,498	(303,585)	(58,220)	1,255,823	(12,306,586)
Outstanding Claims	(692,206,091)	38,107,680	51,854,419	1,206,948,189	1,490,134	54,506,479	2,204,040	(10,370,590)	652,534,262
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-
Total changes during the year	(689,099,388)	(52,975,127)	33,745,296	1,397,942,378	25,301,979	43,335,318	4,836,961	(33,792,691)	729,294,726
As at Ashadh 31, 2077									
Unearned Premiums	130,452,703	347,606,683	5,705,265	261,125,140	22,967,347	1,873,013	15,238,910	58,900,808	843,869,870
Premium Deficiency	-	1,650,296	-	47,327,299	-	-	3,116,634	2,933,445	55,027,674
IBNR and IBNER	2,020,615	40,996,865	765,131	-	844,498	714,030	2,260,605	19,930,586	67,532,330
Outstanding Claims	547,937,156	505,022,561	76,220,787	1,877,412,677	1,490,134	72,063,019	12,186,504	17,358,780	3,109,691,618
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 31, 2077	680,410,474	895,276,405	82,691,183	2,185,865,116	25,301,979	74,650,062	32,802,654	99,123,618	4,076,121,491

PREMIER INSURANCE COMPANY (NEPAL) LTD.
Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077
 (For the Year Ended July 15, 2020)

Fig. in NPR

Particulars	Line of Business										Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous				
As at Shrawan 1, 2076												
Unearned Premiums	102,688,461	105,943,192	18,664,975	116,439,264	-	11,883,983	12,429,949	46,017,785	-	-	-	414,067,608
Premium Deficiency	-	-	-	-	-	-	-	-	-	-	-	-
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	1,223,527,936	59,852,550	20,807,265	649,655,785	-	-	7,985,971	16,267,707	-	-	-	1,978,097,215
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-
Total Balance As at Shrawan 1, 2076	1,326,216,397	165,795,742	39,472,240	766,095,049	-	11,883,983	20,415,920	62,285,492	-	-	-	2,392,164,823
Changes during the year												
Unearned Premiums	(2,184,405)	14,696,265	(18,194,197)	138,373,142	16,256,914	(11,883,983)	(177,081)	(21,930,304)	-	-	-	114,956,350
Premium Deficiency	-	1,650,296	-	46,081,356	-	-	1,960,240	314,587	-	-	-	50,006,479
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	(684,680,742)	25,097,454	52,109,550	1,205,920,147	230,000	69,873,327	1,763,232	(5,115,723)	-	-	-	665,197,245
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-
Total changes during the year	(686,865,147)	41,444,015	33,915,352	1,390,374,645	16,486,914	57,989,344	3,546,390	(26,731,440)	-	-	-	830,160,074
As at Ashadh 31, 2077												
Unearned Premiums	100,504,056	120,639,456	470,777	254,812,406	16,256,914	-	12,252,867	24,087,481	-	-	-	529,023,958
Premium Deficiency	-	1,650,296	-	46,081,356	-	-	1,960,240	314,587	-	-	-	50,006,479
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	538,847,195	84,950,005	72,916,815	1,855,575,932	230,000	69,873,327	9,749,203	11,151,984	-	-	-	2,643,294,460
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 31, 2077	639,351,251	207,239,757	73,387,592	2,156,469,694	16,486,914	69,873,327	23,962,311	35,554,052	-	-	-	3,222,324,897

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

20. Insurance Payables

Fig. in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurers	213,356,485	218,124,716
Payable to Other Insurance Companies	5,935,075	18,518,746
Withdrawal Premium	8,797,617	41,877,064
Withdrawal Claims	5,349,186	111,440,048
Others (to be Specified)	-	-
Total	233,438,363	389,960,574

Payable within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurers	213,356,485	218,124,716
Payable to Other Insurance Companies	5,935,075	18,518,746
Withdrawal Premium	8,797,617	41,877,064
Withdrawal Claims	5,349,186	111,440,048
Others (to be Specified)	-	-
Total	233,438,363	389,960,574

21. Current Tax (Assets)/ Liabilities (Net)

Fig. in NPR

Particulars	Current Year	Previous Year
Income Tax Liabilities	(146,052,731)	(112,884,982)
Income Tax Assets	136,281,364	151,786,474
Total	(9,771,367)	38,901,492

22. Borrowings

Fig. in NPR

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others	-	-
Total	-	-

Payable within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

23 Other Financial Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	13,292,936	7,102,878
Payable to Surveyor	23,484,849	21,113,331
Refundable Share Application Money	-	-
Payable to Insured	-	-
Sundry Creditors	2,474,675	11,419,786
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	-	-
ii) Bonus Payable	48,637,495	37,890,636
iii) Other employee benefit payable	-	-
Audit Fee Payable	-	-
Dividend Payable	1,810,341	1,818,001
Others - Employees Payable	1,219,785	763,090
Total	90,920,081	80,107,722

Payable within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	13,292,936	7,102,878
Payable to Surveyor	23,484,849	21,113,331
Refundable Share Application Money	-	-
Payable to Insured	-	-
Sundry Creditors	2,474,675	11,419,786
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Short-term employee benefits payable	-	-
i) Salary Payable	-	-
ii) Bonus Payable	48,637,495	37,890,636
iii) Other employee benefit payable	-	-
Audit Fee Payable	-	-
Dividend Payable	1,810,341	1,818,001
Others - Employees Payable	1,219,785	763,090
Total	90,920,081	80,107,722

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

24 Other Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
TDS Payable	8,868,643	6,370,241
VAT Payable	16,426,040	15,945,071
Deposit Premium	-	-
Deferred Commission Income	91,611,673	98,667,562
Insurance Service Fee Payable	16,905,173	16,467,884
Lease Liability	-	-
Deferred Income	-	-
Others - Expense Payable	3,836,827	13,289,574
Total	137,648,355	150,740,332

Payable within 12 months:

Fig. in NPR

Particulars	Current Year	Previous Year
TDS Payable	8,868,643	6,370,241
VAT Payable	16,426,040	15,945,071
Deposit Premium	-	-
Deferred Commission Income	91,611,673	98,667,562
Insurance Service Fee Payable	16,905,173	16,467,884
Lease Liability	-	-
Deferred Income	-	-
Others - Expense Payable	3,836,827	13,289,574
Total	137,648,355	150,740,332

25. Gross Earned Premiums

Fig. in NPR

Particulars	Current Year	Previous Year
Direct Premiums	1,593,973,673	1,645,185,945
Premiums on Reinsurance Accepted	96,771,780	1,602,582
Gross Change in Unearned Premiums	4,484,507	(49,868,243)
Total	1,695,229,960	1,596,920,284

Portfolio-wise details of Gross Earned Premiums

Fig. in NPR

Particulars	Direct Premiums		Premiums on Reinsurance Accepted		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	272,903,378	257,102,049	388,328	322,937	(1,740,210)	(15,057,099)	271,551,496	242,367,886
Motor	636,934,732	845,601,849	83,085,597	661,124	90,142,307	(19,866,699)	810,162,636	826,396,274
Marine	50,947,969	75,996,107	-	-	36,949,683	(4,548,191)	87,897,652	71,447,917
Engineering	412,673,177	237,967,824	145,115	453,068	(141,914,694)	(1,842,563)	270,903,598	236,578,330
Micro	15,167,011	-	12,935,756	-	(22,967,347)	-	5,135,419	-
Aviation	22,538,787	24,330,407	-	-	12,165,204	(5,425,937)	34,703,991	18,904,470
Cattle and Crop	29,860,434	31,328,807	-	-	425,493	(2,983,474)	30,285,927	28,345,333
Miscellaneous	152,948,187	172,858,901	216,984	165,453	31,424,070	(144,280)	184,589,241	172,880,074
Total	1,593,973,674	1,645,185,945	96,771,781	1,602,582	4,484,506	(49,868,243)	1,695,229,960	1,596,920,284

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

26. Premiums Ceded

Fig. in NPR

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	(1,061,053,633)	(852,523,754)
Reinsurer's Share of Change in Unearned Premiums	75,857,080	52,084,677
Total	(985,196,553)	(800,439,077)

Portfolio-wise detail of Premiums Ceded to Reinsurers

Fig. in NPR

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	213,394,412	205,376,921	2,184,405	(11,998,098)	215,578,817	193,378,823
Motor	266,085,876	211,886,383	(78,761)	(40,284,309)	266,007,115	171,602,074
Marine	40,478,993	61,718,487	36,990,250	(864,163)	77,469,243	60,854,324
Engineering	400,192,825	232,878,528	(138,373,142)	(3,954,786)	261,819,682	228,923,743
Micro	14,681,901	-	(16,256,914)	-	(1,575,014)	-
Aviation	18,792,761	23,767,966	13,756,996	(5,165,940)	32,549,757	18,602,026
Cattle and Crop	23,888,347	24,859,897	177,082	(2,428,962)	24,065,428	22,430,935
Miscellaneous	83,538,518	92,035,571	25,743,006	12,611,581	109,281,524	104,647,152
Total	1,061,053,632	852,523,754	(75,857,079)	(52,084,677)	985,196,553	800,439,077

27. Net Earned Premiums

Fig. in NPR

Particulars	Current Year	Previous Year
Gross Earned Premiums	1,695,229,960	1,596,920,284
Premiums Ceded	(985,196,553)	(800,439,077)
Total	710,033,407	796,481,207

Portfolio-wise detail of Net Earned Premiums

Fig. in NPR

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	271,551,496	242,367,886	(215,578,817)	(193,378,823)	55,972,679	48,989,064
Motor	810,162,636	826,396,274	(266,007,115)	(171,602,074)	544,155,521	654,794,200
Marine	87,897,652	71,447,917	(77,469,243)	(60,854,324)	10,428,409	10,593,592
Engineering	270,903,598	236,578,330	(261,819,682)	(228,923,743)	9,083,916	7,654,587
Micro	5,135,419	-	1,575,014	-	6,710,433	-
Aviation	34,703,991	18,904,470	(32,549,757)	(18,602,026)	2,154,234	302,444
Cattle and Crop	30,285,927	28,345,333	(24,065,428)	(22,430,935)	6,220,498	5,914,398
Miscellaneous	184,589,241	172,880,074	(109,281,524)	(104,647,152)	75,307,718	68,232,922
Total	1,695,229,960	1,596,920,284	(985,196,553)	(800,439,077)	710,033,407	796,481,207

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

28. Commission Income

Fig. in NPR

Particulars	Current Year	Previous Year
Reinsurance Commission Income	213,207,928	213,976,878
Deferred Commission Income	7,055,890	(6,928,757)
Profit Commission	16,150,219	6,539,268
Others (to be Specified)	-	-
Total	236,414,037	213,587,389

Portfolio-wise detail of Commission Income

Fig. in NPR

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Others		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	61,626,040	54,239,950	(1,347,121)	(3,209,423)	1,782,508	1,807,364	-	-	62,061,427	52,837,891
Motor	58,988,179	63,144,094	6,420,288	(13,901,583)	8,684,375	4,427,883	-	-	74,092,842	53,670,394
Marine	11,703,686	17,186,380	729,068	7,198,264	736,859	-	-	-	13,169,613	24,384,644
Engineering	46,124,572	41,587,841	(5,291,715)	(2,987,724)	1,684,376	-	-	-	42,517,233	38,600,117
Micro	592,492	-	-	-	-	-	-	-	592,492	-
Aviation	3,097,900	2,999,990	539,998	(396,173)	-	-	-	-	3,637,898	2,603,817
Cattle and Crop	4,955,134	5,436,534	563,963	301,209	-	-	-	-	5,519,097	5,737,743
Miscellaneous	26,119,925	29,382,089	5,441,408	6,066,673	3,262,101	304,021	-	-	34,823,434	35,752,783
Total	213,207,928	213,976,878	7,055,889	(6,928,757)	16,150,219	6,539,268	-	-	236,414,036	213,587,389

29 Investment Income

Fig. in NPR

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	157,075,351	147,247,704
ii) Fixed Deposit with Infrastructure Bank	-	-
iii) Fixed Deposit with "B" Class Financial Institutions	42,986,764	37,375,272
iv) Fixed Deposit with "C" Class Financial Institutions	9,543,525	7,728,900
v) Debentures	2,739,225	163,084
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	228,164	171,206
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	3,571,470	3,736,336
ix) Agent Loan	-	-
x) Employee Loan	673,120	574,908
xi) Other Interest Income (to be specified)	726,932	3,141,739
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	-	-
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at FVTPL		
i) Dividend Income	7,759,116	5,481,067
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be specified)	-	-
Total	225,303,667	205,620,216

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

30. Net Gains/ (Losses) on Fair Value Changes

Fig. in NPR

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedge	-	-
Others (to be specified)	-	-
Total	-	-

31. Net Realised Gains/ (Losses)

Fig. in NPR

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	91,957,658	(482,906)
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	91,957,658	(482,906)

32. Other Income

Fig. in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	598,819	2,398,396
Interest Income from Finance Lease	-	-
Profit from disposal of Property, Plant and Equipment	15,820	-
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others - Miscellaneous Income	1,942,549	2,936,303
- Direct Business Income	2,884,177	-
Total	5,441,365	5,334,699

33 Gross Claims Paid

Fig. in NPR

Particulars	Current Year	Previous Year
Gross Claims Paid	1,031,868,613	1,039,050,268
Total	1,031,868,613	1,039,050,268

34. Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	(603,755,472)	(540,896,712)
Total	(603,755,472)	(540,896,712)

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Fig. in NPR

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	254,953,122	160,368,582	(245,435,126)	(146,578,936)	9,517,996	13,789,646
Motor	395,077,115	451,899,634	(64,072,020)	(52,581,674)	331,005,095	399,317,960
Marine	11,479,811	12,899,741	(8,969,969)	(10,408,605)	2,509,842	2,491,136
Engineering	97,603,607	223,707,053	(91,024,729)	(217,448,563)	6,578,878	6,258,490
Micro	320,780	-	(16,772)	-	304,008	-
Aviation	171,969,850	62,401,490	(154,838,909)	(57,597,211)	17,130,941	4,804,279
Cattle and Crop	22,910,355	19,892,589	(18,328,284)	(15,971,913)	4,582,071	3,920,676
Miscellaneous	77,553,974	107,881,179	(21,069,664)	(40,309,810)	56,484,310	67,571,369
Total	1,031,868,613	1,039,050,268	(603,755,472)	(540,896,712)	428,113,141	498,153,556

35. Change in Contract Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim	652,534,262	1,210,383,975
Change in IBNR and IBNER	(12,306,586)	(3,088,268)
Change in Margin for Adverse Deviation (MAD)	-	-
Change in Premium Deficiency	4,445,809	575,386
Total Gross Change in Contract Liabilities	644,673,485	1,207,871,093
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim	(665,197,245)	(1,190,117,390)
Change in Reinsurance Assets Created on IBNR and IBNER	-	-
Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD)	-	-
Change in Reinsurance Assets Created on Premium Deficiency	-	-
Total Change in Reinsurance Assets	(665,197,245)	(1,190,117,390)
Net Change in Contract Liabilities	(20,523,760)	17,753,703

Portfolio-wise detail of Net Change in Contract Liabilities

Fig.

in

NPR

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	(690,839,598)	979,981,105	684,680,742	(980,336,350)	(6,158,856)	(355,245)
Motor	22,549,677	9,628,453	(26,747,750)	(7,829,751)	(4,198,073)	1,798,703
Marine	51,898,927	10,027,655	(52,109,550)	(9,114,331)	(210,623)	913,324
Engineering	1,256,027,684	207,480,745	(1,252,001,503)	(202,202,552)	4,026,181	5,278,193
Micro	2,334,632	-	(230,000)	-	2,104,632	-
Aviation	53,627,509	5,733,303	(69,873,327)	12,378,770	(16,245,818)	18,112,073
Cattle and Crop	10,434,730	157,804	(3,723,472)	(1,813,111)	6,711,258	(1,655,307)
Miscellaneous	(11,353,597)	(5,137,972)	4,801,136	(1,200,065)	(6,552,461)	(6,338,038)
Total	694,679,964	1,207,871,093	(715,203,724)	(1,190,117,390)	(20,523,760)	17,753,703

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

36. Commission Expenses

Fig. in NPR

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	29,208,852	27,908,443
Commission Expenses on Reinsurance Accepted	4,015,966	215,686
Deferred Commission Expenses	1,412,503	(463,213)
Others (to be specified)	-	-
Total	34,637,320	27,660,916

Portfolio-wise detail of Commission Expenses

Fig. in NPR

Particulars	Commission Expenses on Direct Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Others		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	5,429,016	5,655,439	67,057	58,059	85,118	(66,312)	-	-	5,581,191	5,647,187
Motor	7,095,301	8,225,880	3,896,714	54,592	(313,996)	351,464	-	-	10,678,019	8,631,936
Marine	1,027,139	1,224,505	-	-	(3,994)	575,340	-	-	1,023,145	1,799,845
Engineering	8,282,148	4,352,215	21,163	78,203	265,598	(1,003,605)	-	-	8,568,910	3,426,813
Micro	24,450	-	-	-	-	-	-	-	24,450	-
Aviation	-	-	-	-	-	-	-	-	-	-
Cattle and Crop	3,955,610	4,686,565	-	-	863,009	(832,216)	-	-	4,818,619	3,854,349
Miscellaneous	3,395,187	3,763,838	31,031	24,832	516,768	512,115	-	-	3,942,987	4,300,786
Total	29,208,851	27,908,443	4,015,966	215,686	1,412,503	(463,213)	-	-	34,637,320	27,660,916

37. Service Fees

Fig. in NPR

Particulars	Current Year	Previous Year
Gross Service Fees	16,907,455	16,467,885
Reinsurer's Share of Service Fees	(9,642,818)	(8,509,212)
Total	7,264,637	7,958,674

Portfolio-wise detail of Service Fees

Fig. in NPR

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	2,732,917	2,574,250	(2,130,061)	(2,050,540)	602,856	523,710
Motor	7,200,203	8,462,630	(1,830,003)	(2,112,253)	5,370,200	6,350,377
Marine	509,480	759,961	(404,790)	(617,185)	104,690	142,776
Engineering	4,128,183	2,384,209	(4,000,477)	(2,324,255)	127,706	59,954
Micro	281,028	-	(17,461)	-	263,566	-
Aviation	225,388	243,304	(187,928)	(237,680)	37,460	5,624
Cattle and Crop	298,604	313,288	(238,883)	(248,599)	59,721	64,689
Miscellaneous	1,531,652	1,730,244	(833,215)	(918,701)	698,436	811,542
Total	16,907,455	16,467,885	(9,642,819)	(8,509,212)	7,264,637	7,958,674

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

38. Employee Benefits Expenses

Fig. in NPR

Particulars	Current Year	Previous Year
Salaries	65,737,033	54,525,034
Allowances	61,480,133	53,924,353
Defined Benefit Plans		
i) Gratuity	5,504,766	3,809,103
ii) Others - Leave	7,277,338	2,113,493
Defined Contribution Plans		
i) Provident Fund	6,573,151	5,433,637
ii) Others		
Leave Encashment	349,185	1,061,065
Termination Benefits	-	-
Festival Allowances	8,993,127	7,164,849
Training Expenses	2,890,655	1,972,687
Uniform Expenses	-	1,220,660
Medical Expenses	4,699,686	3,599,526
Staff Insurance Expenses	231,379	267,648
Staff Welfare	3,303,201	3,998,961
Bonus	48,637,495	37,890,636
Others- Staff Fuel Expenses	5,719,964	6,129,336
Total	221,397,112	183,110,988

39. Depreciation & Amortization Expenses

Fig. in NPR

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	10,207,952	7,520,517
Depreciation on Investment Properties (Refer Note 6)		
Amortization of Intangible Assets (Refer Note 4)		
Total	10,207,952	7,520,517

40. Impairment Losses

Fig. in NPR

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment		
ii) Investment Properties		
iii) Intangible Assets		
Impairment Losses on Financial Assets		
i) Investment	-	6,224
ii) Loans		
iii) Other Financial Assets		
iv) Cash and Cash Equivalent		
v) Others (to be Specified)		
Impairment Losses on Other Assets		
i) Reinsurance Assets		
ii) Insurance Receivables		
iii) Lease Receivables		
iv) Others (to be Specified)		
Total	-	6,224

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

41. Other Expenses

Fig. in NPR

Particulars	Current Year	Previous Year
Rent Expenses	16,481,612	14,606,282
Electricity and Water	3,110,749	3,096,542
Repair & Maintenance		
i) Building	408,481	116,610
ii) Vehicle	821,549	646,534
iii) Office Equipments	1,300,879	2,841,961
iv) Others	540,597	455,905
Telephone & Communication	6,378,495	4,686,597
Printing & Stationary	4,770,061	6,920,493
Office Consumable Expenses	3,525,755	1,503,303
Travelling Expenses		
i) Domestic	1,368,951	1,557,655
ii) Foreign	533,475	958,213
Agent Training	-	720
Other Agent Expenses	5,500	14,440
Insurance Premium	1,183,126	383,003
Security Expenses	729,587	690,007
Legal and Consulting Expenses	2,083,915	1,611,090
Newspapers, Books and Periodicals	162,359	159,170
Advertisement & Promotion Expenses	1,269,750	2,231,343
Business Promotion	6,653,475	9,135,111
Guest Entertainment	115,032	471,119
Gift and Donations	295,915	295,953
Board Meeting Fees and Expenses		
i) Meeting Allowances	1,054,000	954,000
ii) Other Allowances	163,460	176,250
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	728,000	872,000
ii) Other Allowances	141,831	92,961
General Meeting Expenses	162,022	112,794
Audit Related Expenses		
i) Statutory Audit	300,000	300,000
ii) Tax Audit	30,000	30,000
iii) Long Form Audit Report	30,000	30,000
iv) Other Fees	95,000	95,000
v) Internal Audit	350,000	340,000
vi) Others - Audit Expenses	759,926	371,246
Bank Charges	361,591	392,846
Fee and Charges	1,144,244	1,163,465
Postage Charges	1,815,158	2,365,982
Foreign Exchange Losses		
Others - Miscellaneous Expenses	549,281	464,744
- VAT Expenses	1,125,341	-
- Wages & Other Service Expenses	18,724,822	33,755,186
- Share Listing Expenses	1,933,684	50,000
- Direct Business Expenses	4,026,561	1,048,743
Total	85,234,184	94,997,268

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

42. Finance Cost

Fig. in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions		
Unwinding of discount on Financial Liabilities at Amortised Costs		
Interest Expenses - Bonds		
Interest Expenses - Debentures		
Interest Expenses - Term Loans	-	-
Interest Expenses - Lease		
Interest expenses - Overdraft Loan	248,318	2,961,319
Others (to be specified)		
Total	248,318	2,961,319

43. Income Tax Expense

(a) Income Tax Expense

Fig. in NPR

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	146,052,731	112,884,981
ii) Income Tax Relating to Prior Periods		
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(13,425,543)	(1,429,980)
ii) Changes in tax rate		
iii) Recognition of previously unrecognised tax losses		
iv) Write-down or reversal		
v) Others (to be Specified)		
Income Tax Expense	132,627,188	111,455,001

(b) Reconciliation of Taxable Profit & Accounting Profit

Fig. in NPR

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	502,571,231	380,417,440
Applicable Tax Rate	0	0
Tax at the applicable rate on Accounting Profit	150,771,369	114,125,232
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Agent commission	755,047	(156,377)
ii) Defined benefit plan expenses	1,801,534	(165,965)
iii) Portion of bonus on tax exempt dividend	185,066	149,484
iv) Repairs & maintainance	921,452	1,218,303
v) Depreciation as per Books	3,062,385	2,256,155
vi) Donation	-	88,786
vii) Premium on government bond	-	1,867
Less: Tax effect on exempt income and additional deduction		
i) Insurance contract liabilities	(2,364,177)	(753,865)
ii) Reinsurance commission income	(2,116,767)	2,078,627
iii) Dividend income	(2,035,724)	(1,644,320)
iv) Gain on sale of assets	(4,746)	-
v) Reinsurance commission expense	(331,296)	17,414
vi) Repairs & Maintainance	(848,018)	(916,719)
vii) Depreciation as per Books	(3,749,339)	(3,786,455)
Less: Adjustments to Current Tax for Prior Periods		
i) Premium on government bond	-	(33,750)
Add/ (Less): Others (to be specified)		
i) Interest under section 117	-	406,564
Income Tax Expense	146,046,787	112,884,981
Effective Tax Rate	29.06	29.67

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For the Year Ended Ashadh 31, 2077

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44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31,2077 (July 15, 2020) the company has recognised an amount of NPR. 72,77,338.09 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Post Employment Benefit - Defined Benefit Plans

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	508,318	399,854		
Past service cost	-	-		
Net interest cost (a-b)				
a. Interest expense on defined benefit obligation (DBO)	593,946	640,585		
b. Interest (income) on plan assets	(838,662)	(3,141,739)		
Defined benefit cost included in Statement of Profit or Loss	263,602	(2,101,300)	-	-

d) Re-measurement effects recognised in Statement of Other Comprehensive Income (OCI)

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	6,364,619	2,185,378		
b. Actuarial (gain)/ loss due to experience on DBO	-	-		
c. Return on plan assets (greater)/ less than discount rate	-	-		
Total actuarial (gain)/ loss included in OCI	6,364,619	2,185,378	-	-

e) Total cost recognised in Comprehensive Income

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	263,602	(2,101,300)	-	-
Re-measurements effects recognised in OCI	6,364,619	2,185,378	-	-
Total cost recognised in Comprehensive Income	6,628,221	84,078	-	-

f) Change in Defined Benefit Obligation

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	10,287,417	7,430,181		
Service cost	526,812	381,360		
Interest cost	706,475	528,056		
Benefit payments from plan assets	(1,850,758)	(870,259)		
Actuarial (gain)/ loss - financial assumptions	4,210,818	4,556,257		
Actuarial (gain)/ Loss - experience	-	-		
Defined Benefit Obligation As At Year End	13,880,764	12,025,596	-	-

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Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

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g) Change in Fair Value Of Plan Assets

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	8,311,223	4,591,272		
Expected return on plan assets	1,658,197	2,322,204		
Employer contributions	6,163,784	7,245,768		
Participant contributions	-	-		
Benefit payments from plan assets	(727,755)	(870,259)		
Transfer in/ transfer out	-	-		
Actuarial gain/ (loss) on plan assets	990,250	(773,171)		
Fair value of Plan Assets At End of Year	16,395,699	12,515,814	-	-

h) Net Defined Benefit Liability/(Asset)

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	13,880,764	12,025,596	-	-
Fair Value of Plan Assets	(16,395,699)	(12,515,814)	-	-
Liability/(Asset) Recognised in Statement of Financial Position	(2,514,935)	(490,218)	-	-

i) Expected Company Contributions for the Next Year

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-		

j) Reconciliation of amounts in Statement of Financial Position

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	1,976,194	2,838,908		
Defined benefit cost included in Statement of Profit or Loss	2,795,658	3,916,641		
Total re-measurements included in OCI	-	-		
Acquisition/ divestment	-	-		
Employer contributions	(7,286,787)	(7,245,768)		
Net defined benefit liability/(asset)	(2,514,936)	(490,219)	-	-

k) Reconciliation of Statement of Other Comprehensive Income

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	-	-		
Total re-measurements included in OCI	-	-		
Cumulative OCI - (Income)/Loss	-	-	-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

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For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

l) Current/Non - Current Liability

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	2,053,487	3,675,961		
Non - Current Liability	7,856,719	12,320,192		
Total	9,910,206	15,996,153	-	-

m) Expected Future Benefit Payments

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-5 years	-	-	-	-
From 6 to 10	-	-	-	-
Total	-	-	-	-

n) Plan assets

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
	(% Invested)	(% Invested)	(% Invested)	(% Invested)
Government Securities	-	-		
Corporate Bonds (including Public Sector bonds)	-	-		
Mutual Funds	-	-		
Deposits	-	-		
Cash and bank balances	-	-		
Retirement Fund	-	-		
Others	100	100		
Total	100	100	-	-

o) Sensitivity Analysis

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	-	-

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For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

p) Assumptions

Fig. in NPR

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	6.50%	
Escalation Rate (Rate of Increase in Compensation Levels)	5.00%	
Attrition Rate (Employee Turnover)	16.00%	
Mortality Rate During Employment		

45. Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- Product development
- Pricing
- Underwriting
- Reinsurance
- Claims Handling
- Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industries.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be

PREMIER INSURANCE COMPANY (NEPAL) LTD.

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covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network,
- ii) Application of Four-Eye principle on underwriting process,
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance,
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed,
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

e) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Incurred But Not Enough Reported (IBNER) claims.
- v) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- vi) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately,
- ii) Assessments are carried out by in-house as well as independent assessors/loss adjustors working throughout,
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves,
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed,
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

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(For the Year Ended July 15, 2020)

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below. The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax
Average Claim Cost	+ 10%								
Average Number of Claims	+ 10%								
Average Claim Cost	- 10%								
Average Number of Claims	- 10%								

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive incident year at each reporting date, together with cumulative payments to date.

Gross outstanding claim provision

Fig. in NPR

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	2,030,695,851	2,030,695,851
One year later	-	-	-	-	1,358,650,665	-	1,358,650,665
Two year later	-	-	-	88,883,199	-	-	88,883,199
Three year later	-	-	30,813,066	-	-	-	30,813,066
Four year later	-	21,085,710	-	-	-	-	21,085,710
More than Four years	205,819,789	-	-	-	-	-	205,819,789
Current estimate of cumulative claims	205,819,789	21,085,710	30,813,066	88,883,199	1,358,650,665	2,030,695,851	3,735,948,280
At end of incident year	-	-	-	-	-	348,464,094	348,464,094
One year later	-	-	-	-	628,075,032	-	628,075,032
Two year later	-	-	-	47,413,927	-	-	47,413,927
Three year later	-	-	6,956,713	-	-	-	6,956,713
Four year later	-	887,531	-	-	-	-	887,531
More than Four years	71,315	-	-	-	-	-	71,315
Cumulative payments to date	71,315	887,531	6,956,713	47,413,927	628,075,032	348,464,094	1,031,868,612
Gross outstanding claim provision	205,748,474	20,198,179	23,856,353	41,469,272	730,575,633	1,682,231,757	2,704,079,668

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Net outstanding claim provision

Fig. in NPR

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year						455,808,882	455,808,882
One year later					284,845,973		284,845,973
Two year later				63,361,831			63,361,831
Three year later			27,880,621				27,880,621
Four year later		1,393,255					1,393,255
More than Four years	385,324						385,324
Current estimate of cumulative claims	385,324	1,393,255	27,880,621	63,361,831	284,845,973	455,808,882	833,675,886
At end of incident year						197,300,341	197,300,341
One year later					190,689,808		190,689,808
Two year later				30,368,289			30,368,289
Three year later			8,974,666				8,974,666
Four year later		765,990					765,990
More than Four years	14,047						14,047
Cumulative payments to date	14,047	765,990	8,974,666	30,368,289	190,689,808	197,300,341	428,113,141
Net outstanding claim provision	371,277	627,265	18,905,955	32,993,542	94,156,165	258,508,542	405,562,746

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	549,957,771	538,847,195	11,110,576	1,240,797,369	1,223,527,937	17,269,432
Motor	547,669,723	86,600,301	461,069,422	525,120,045	59,852,550	465,267,495
Marine	76,985,918	72,916,815	4,069,103	25,086,991	20,807,265	4,279,726
Engineering	1,924,739,976	1,901,657,288	23,082,688	668,712,292	649,655,785	19,056,507
Micro	2,334,632	230,000	2,104,632	-	-	-
Aviation	72,777,049	69,873,327	2,903,722	19,149,540	-	19,149,540
Cattle and Crop	22,736,019	11,709,443	11,026,576	12,301,289	7,985,971	4,315,318
Miscellaneous	35,050,535	11,466,571	23,583,964	46,404,132	16,267,707	30,136,425
Total	3,232,251,622	2,693,300,940	538,950,683	2,537,571,658	1,978,097,215	559,474,443

46. Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

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To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments		-		-	-		-
Investment in Equity (Quoted)	1		684,407,497			684,407,497	
Investment in Equity (Unquoted)	3		177,816,800			177,816,800	
ii) Investment in Mutual Funds	1		23,831,844			19,031,799	
iii) Investment in Preference Shares of Bank and Financial Institutions							
iv) Investment in Debentures	3			51,344,000			11,344,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	3			5,000,000			5,000,000
vi) Fixed Deposits	3			2,135,575,000			2,067,775,000
vii) Others (to be specified)							
Loans	3			24,988,497			25,816,279
Other Financial Assets	3			63,493,191			35,639,255
Cash and Cash Equivalents	3			242,112,124			195,870,212
Total Financial Assets			86,056,141	2,522,512,812		881,256,097	2,341,444,746
Borrowings							
Other Financial Liabilities	3			90,920,081			80,107,722
Total Financial Liabilities				90,920,081			80,107,722

Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The Company performs the valuation of financial assets and liabilities required for financial reporting purposes.

Valuation processes and results are reviewed at least once in a year.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Fig. in NPR

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	51,344,000	51,344,000	11,344,000	11,344,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	5,000,000	5,000,000	5,000,000	5,000,000
iv) Fixed Deposit	2,135,575,000	2,135,575,000	2,067,775,000	2,067,775,000
v) Others (to be Specified)	-	-	-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	24,988,497	24,988,497	25,816,279	25,816,279
iii) Loan to Agents	-	-	-	-
iv) Others (to be Specified)	-	-	-	-
Other Financial Assets	63,493,191	63,493,191	35,639,255	35,639,255
Total Financial Assets at Amortised Cost	2,280,400,688	2,280,400,688	2,145,574,534	2,145,574,534
Borrowings				
i) Bond	-	-	-	-
ii) Debenture	-	-	-	-
iii) Term Loan - Bank and Financial Institution	-	-	-	-
iv) Bank Overdraft	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	90,920,081	90,920,081	80,107,722	80,107,722
Total Financial Liabilities at Amortised Cost	90,920,081	90,920,081	80,107,722	80,107,722

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47. Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures / breaches are reported to the Company's risk committee.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

The policy is regularly reviewed for pertinence and for changes in the risk environment.

b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.

c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	90,920,081	-	-	80,107,722	-	-
Total Financial Liabilities	90,920,081	-	-	80,107,722	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings.

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

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For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI/ fair value through profit or loss.

c2) Sensitivity

The interest rate change has no impact on increase/decrease of the index in the Company's equity and impact on OCI/ profit or loss for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

48. Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49. Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1,07,45,60,000.00

Dividend

Fig. in NPR

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashadh 31, 2077 of NPR Nil/- (Ashadh 31, 2076 - NPR Nil./-) per fully paid share	-	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 118,767,158/- per fully paid equity share (Ashadh 31, 2076 - NPR Nil./-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.	118,767,158	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

50. Earnings Per Share

a) Basic Earnings Per Share

Fig. in NPR

Particulars	Current Year	Previous Year
Profit For the Year	369,944,043.15	268,962,440.43
Less: Dividend on Preference Shares	-	-
Adjusted profit attributable to ordinary share holders	369,944,043.15	268,962,440.43
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,745,600.00	10,745,600.00
Basic Earnings Per Share	34.43	25.03

b) Diluted Earnings Per Share

Fig. in NPR

Particulars	Current Year	Previous Year
Adjusted profit attributable to ordinary share holders	369,944,043.15	268,962,440.43
Add: Interest savings on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	369,944,043.15	268,962,440.43
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,745,600.00	10,745,600.00
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,745,600.00	10,745,600.00
Nominal Value of Equity Shares	100.00	100.00
Diluted Earnings Per Share	34.43	25.03

Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

a) Segmental Information for the year ended Ashadh 31, 2077 (July 15, 2020)

Fig. in NPR

Particulars	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	271,551,496	810,162,636	87,897,652	270,903,598	5,135,419	34,703,991	30,285,927	184,589,241	-	1,695,229,960
Premiums Ceded	(215,578,817)	(266,007,115)	(77,469,243)	(261,819,682)	1,575,014	(32,549,757)	(24,065,428)	(109,281,524)	-	(985,196,553)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	55,972,679	544,155,521	10,428,409	9,083,916	6,710,433	2,154,234	6,220,498	75,307,718	-	710,033,407
Commission Income	62,061,427	74,092,842	13,169,613	42,517,233	592,492	3,637,898	5,519,097	34,823,434	-	236,414,036
Investment Income	36,418,033	95,947,749	6,789,174	55,010,927	3,744,890	3,003,451	3,979,112	20,410,331	-	225,303,667
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Segmental Income	154,452,139	714,196,112	30,387,196	106,612,076	11,047,815	8,795,583	15,718,707	130,541,483	-	1,171,751,111
Expenses:										
Gross Claims Paid	254,953,122	395,077,115	11,479,811	97,603,607	320,780	171,969,850	22,910,355	77,553,974	-	1,031,868,613
Claims Ceded	(245,435,126)	(64,072,020)	(8,969,969)	(91,024,729)	(16,772)	(154,838,909)	(18,328,284)	(21,069,664)	-	(603,755,472)
Gross Change in Contract Liabilities	(690,839,598)	22,549,677	51,898,927	1,256,027,684	2,334,632	53,627,509	10,434,730	(11,353,597)	-	694,679,964
Change in Contract Liabilities Ceded to Reinsurers	684,680,742	(26,747,750)	(52,109,550)	(1,252,001,503)	(230,000)	(69,873,327)	(3,723,472)	4,801,136	-	(715,203,724)
Net Claims Paid	3,359,140	326,807,022	2,299,219	10,605,059	2,408,640	885,123	11,293,329	49,931,849	-	407,589,380
Commission Expenses	5,581,191	10,678,019	1,023,145	8,568,910	24,450	-	4,818,619	3,942,987	-	34,637,320
Service Fees	602,856	5,370,200	104,690	127,706	263,566	37,460	59,721	698,436	-	7,264,636
Employee Benefits Expenses	35,786,578	94,284,104	6,671,456	54,057,089	3,679,957	2,951,374	3,910,118	20,056,435	-	221,397,112
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	13,777,234	36,297,803	2,568,399	20,811,075	1,416,722	1,136,230	1,505,330	7,721,392	-	85,234,184
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	59,106,999	473,437,149	12,666,908	94,169,838	7,793,335	5,010,187	21,587,117	82,351,099	-	756,122,632
Total Segmental Results	95,345,140	240,758,964	17,720,287	12,442,238	3,254,480	3,785,396	(5,868,410)	48,190,384	-	415,628,479
Segment Assets										3,467,439,876
Segment Liabilities										3,980,219,347

PREMIER INSURANCE COMPANY (NEPAL) LTD.

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For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

b) Segmental Information for the year ended Ashadh 31, 2076(July 15, 2019)

Fig. in NPR

Particulars	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:	-	-	-	-	-	-	-	-	-	-
Gross Earned Premiums	242,367,886	826,396,274	71,447,917	236,578,330	-	18,904,470	28,345,333	172,880,074	-	1,596,920,284
Premiums Ceded	(193,378,823)	(171,602,074)	(60,854,324)	(228,923,743)	-	(18,602,026)	(22,430,935)	(104,647,152)	-	(800,439,077)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	48,989,064	654,794,200	10,593,592	7,654,587	-	302,444	5,914,398	68,232,922	-	796,481,207
Commission Income	52,837,891	53,670,394	24,384,644	38,600,117	-	2,603,817	5,737,743	35,752,783	-	213,587,389
Investment Income	32,142,428	105,665,526	9,488,976	29,769,551	-	3,037,927	3,911,757	21,604,052	-	205,620,216
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Income	133,969,382	814,130,120	44,467,212	76,024,255	-	5,944,189	15,563,898	125,589,757	-	1,215,688,812
Expenses:	-	-	-	-	-	-	-	-	-	-
Gross Claims Paid	160,368,582	451,899,634	12,899,741	223,707,053	-	62,401,490	19,892,589	107,881,179	-	1,039,050,268
Claims Ceded	(146,578,936)	(52,581,674)	(10,408,605)	(217,448,563)	-	(57,597,211)	(15,971,913)	(40,309,810)	-	(540,896,712)
Gross Change in Contract Liabilities	979,981,105	9,628,453	10,027,655	207,480,745	-	5,733,303	157,804	(5,137,972)	-	1,207,871,093
Change in Contract Liabilities Ceded to Reinsurers	(980,336,350)	(7,829,751)	(9,114,331)	(202,202,552)	-	12,378,770	(1,813,111)	(1,200,065)	-	(1,190,117,390)
Net Claims Paid	13,434,401	401,116,662	3,404,460	11,536,683	-	22,916,352	2,265,369	61,233,331	-	515,907,259
Commission Expenses	5,647,187	8,631,936	1,799,845	3,426,813	-	-	3,854,349	4,300,786	-	27,660,916
Service Fees	523,710	6,350,377	142,776	59,954	-	5,624	64,689	811,542	-	7,958,674
Employee Benefits Expenses	28,623,799	94,098,329	8,450,218	26,510,681	-	2,705,366	3,483,537	19,239,058	-	183,110,988
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	14,849,915	48,817,847	4,383,940	13,753,638	-	1,403,533	1,807,245	9,981,149	94,997,268	94,997,268
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Expenses	63,079,012	559,015,152	18,181,240	55,287,770	-	27,030,876	11,475,190	95,565,866	94,997,268	829,635,105
Total Segmental Results	70,890,370	255,114,968	26,285,972	20,736,486	-	(21,086,687)	4,088,709	30,023,890	(94,997,268)	386,053,708
Segment Assets										2,660,295,699
Segment Liabilities										3,493,027,941

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

e) Reconciliation of Segmental Profit with Statement of Profit or Loss

Fig. in NPR

Particulars	Current Year	Previous Year
Segmental Profit	415,628,479	386,053,708
Less: Depreciation and Amortization	(10,207,952)	(7,520,517)
Less: Non-cash expenses other than Depreciation and Amortization	-	(6,224)
Less: Unallocable Corporate Expenditures	-	-
Add: Unallocable Other Income	97,399,023	4,851,793
Less: Finance Cost	(248,318)	(2,961,319)
Profit Before Tax	502,571,232	380,417,441

f) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	3,467,439,876	2,660,295,699
Intangible Assets	1,344,649	895,138
Property, Plant and Equipment	248,732,023	240,646,885
Investment Properties	28,016,141	28,326,118
Deferred Tax Assets	-	-
Investments	3,077,975,141	2,989,774,910
Loans	24,988,497	25,816,279
Current Tax Assets (Net)	-	38,901,493
Other Assets	26,940,575	27,195,766
Total Assets	6,875,436,901	6,011,852,289

g) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	3,980,219,347	3,493,027,941
Provisions	15,996,153	9,991,079
Deferred Tax Liabilities	140,145,356	151,419,973
Current Tax Liabilities (Net)	9,771,367	-
Other Financial Liabilities	90,920,081	80,107,722
Other Liabilities	137,648,355	150,740,332
Total Liabilities	4,374,700,659	3,885,287,047

52. Related Party Disclosure

(a) Identify Related Parties

Holding Company:	None
Subsidiaries:	None
Associates:	None
Fellow Subsidiaries:	None
Key Management Personnel:	CEO/DCEO/DGM

(b) Key Management Personnel Compensation:

Fig. in NPR

Particulars	Current Year	Previous Year
Short-term employee benefits	13,095,538.12	11,903,393.00
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total	13,095,538.12	11,903,393.00

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Payment to Chief Executive Officer (CEO)

Fig. in NPR

Particulars	Current Year	Previous Year
Annual salary and allowances	4,761,582.63	6,201,720.32
Performance based allowances		
i) Employee Bonus	2,216,377.89	861,541.18
ii) Benefits as per prevailing provisions		
iii) Incentives		
Insurance related benefits		
i) Life Insurance		
ii) Accident Insurance	11,276.97	21,138.95
iii) Health Insurance (including family members)		
Total	6,989,237.49	7,084,400.45

(c) Related Party Transactions:

Fig. in NPR

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Allowances to Directors						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Others (to be specified)						
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

(d) Related Party Balances:

Fig. in NPR

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Other Receivables (to be Specified)						
As at Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Other Payables (to be Specified)						
As at Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-

53 Leases

Fig. in NPR

(a) Leases as Lessee

(i) Operating Leases:

The Company has various operating leases ranging from 3 months to 10 years for rental. Non-cancellable periods range from 1 month to 3 months. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 1,64,81,611.94 (Ashadh 31, 2076: NPR 1,46,06,281.60).

Disclosure in respect of Non-cancellable lease is as given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	16,104,737	16,481,612
ii) Later than 1 year and not later than 5 years	30,241,659	44,638,872
iii) Later than 5 years	792,222	2,499,746

(ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognised	-	-

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR 1,714,226. (Ashadh 31, 2076/ July 17, 2019: NPR 1,559,586). Details of assets given on operating lease as at year end are as below.

1. First floor of office building to Nepal Life Insurance Co. covering 12.80 % of total space of building.

Disclosure in respect of Non-cancellable lease is as given below:

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year	2,253,464	1,714,226
ii) Later than 1 year and not later than 5 years	10,306,485	9,752,659
iii) Later than 5 years	475,080	3,282,370

54. Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-

There is no any capital commititents.

55. Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	8,845,580.6	-
b) Indirect Taxes	779,993.0	-
c) Other (to be Specified)	-	-
Total	9,625,573.6	-

56. Events occurring after Balance Sheet:

There is no any significant event after balance sheet date having material effect.

57. Assets Pledged as Security

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58. Miscellaneous

(i) All amounts are in Nepalese Rupees unless otherwise stated.

(ii) All figures are in the Nearest Rupee & Rounded off.

59. Others (to be Specified)

The Outbreak of COVID-19, declared as a global pandemic by the World Health Organisation (WHO) in March 2020, continue to spread across the world. The pandemic had significant impact on the Neplease and world economics. With the increase of Covid cases in Nepal, Beema Samiti on 2077.01.04 has issued regulation to Non life insurance companines, related to covid insurance policy through Press release, which was to be operated from POOL, with share 4% for every policy issued and claim paid inpart of Premier Insurance. Aswell lockdown imposed by government from Chaitra 2076 to Ashad 2077 with COVID-19 pandemicaround the nation impacted in underwriting and investment sector. is a concern for insurers as the market will be exposed across many lines of business.

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

A Information related to Non Life Insurer

- 1 Date of establishment : **13th February 1992 (2048.11.01 B.S.)**
- 2 Insurer licence date : **21st April 1994 (2051.01.08 B.S.)**
- 3 Insurance business type, nature : **Non Life Insurance**
- 4 Date of commencement of business: **12th May 1994 (2051.01.29 B.S.)**
- 5 Other matters which insurer wish to include : **There are 67 branches all over the Nepal.**

B Insurer's Board of Directors shall approve following matters

- 1 Validity of license issued by Beema Samiti to carry insurance business
The license issued by Beema Samiti to carry insurance business is valid.
- 2 Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not
Tax, service charges are paid to the concerned authority
- 3 Share structure of the insurer, changes if any in line with prevailing laws & regulation
There is no any change in share structure of the company.
- 4 Whether solvency ratio as prescribed by Beema Samiti is maintained or not
Solvency ratio as prescribed by Beema Samiti is maintained.
- 5 a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.
The assets of the company that financial amount contained in SOFP are not overstated.
- b) Measurement basis of the assets recognized in financial statements.
The measurement basis of the assets recognized in financial statements are mentioned in the Notes to the Financial Statements.
- 6 Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.
Investment made by insurer are in line with prevailing laws except government bonds. In case government bonds, it is less than prescribed limit due to non availability of government bonds in the market.
- 7 Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.
6,267 number of claim file are settled and 3,780 number of claim file are still outstanding within the year and the claim outstanding file shall be settled within 35 days upon receiving survey report.
- 8 Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.
The company has made compliance with such legal and regulatory provision.
- 9 Declaration that the appropriate accounting policy has been consistently adopted.
The appropriate accounting policy has been consistently adopted based on Nepal Financial Reporting Standards (NFRS).

PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes to the Financial Statements

For the Year Ended Ashadh 31, 2077

(For the Year Ended July 15, 2020)

- 10 Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.

The company's Financial Position and Financial Performance as on date are presented true & fair.

- 11 Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.

The company has implemented adequate and appropriate provision like physical verification of assets on regular interval to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.

- 12 Declaration that Financial Statements have been prepared based on going concern basis.

The company has prepared Financial Statement based on going concern basis.

- 13 Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.

The internal control system of the company is effective & adequate based on volume of the business.

- 14 Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.

The company has not conducted any such transactions.

- 15 Disclosure on any penalties, levied by Beema Samiti for the particular financial year.

There is no any such penalties.

- 16 Other disclosure which is deemed appropriate by management

The company has maintained all reserve & fund as per the provision of Insurance Act and Rules. The company's shares have been listed in Nepal Stock Exchange Ltd and market price per share as on 31/03/2077 was Rs. 616

PREMIER INSURANCE COMPANY (NEPAL) LTD. Major Financial Indicator



S.N.	Particular	Indicators	Fiscal Year				
			Year 1	Year 2	Year 3	Year 4	Year 5
1	Net worth	NRs.	2,500,736,242	2,126,565,242	1,516,191,200	989,716,430	746,788,000
2	Number of Shares	Number	10,745,600	10,745,600	5,840,000	4,485,038	3,737,531
3	Book value per shares	NRs.	232.72	197.90	259.62	200.38	199.81
4	Net Profit	NRs.	345,354.90	265,805.38	91,302.92	155,855.11	184,701.00
5	Earning per Shares (EPS)	NRs.	32.14	24.74	15.63	34.75	49.42
6	Dividend per Shares (DPS)	NRs.	-	-	84.00	14.23	21.05
7	Market Price per Shares (MPPS)	NRs.	616.00	490.00	1,125.00	1,690.00	2,205.00
8	Price Earning Ratio	Ratio	19.17	19.81	71.96	48.63	44.62
9	Return on Equity	%	13.99	14.33	6.29	16.09	24.97
10	Return on Investment	%	7.43	8.69	8.88	6.85	14.46
11	Loss Ratio {(Claim Paid + change in reserve)/(Net Written Premium)}	%	57.40	65.09	89.37	56.73	35.04
12	Expense Ratio (Underwriting Expense including Commission/Net Written Premium)	%	15.79	35.56	94.59	67.22	9.97
11	Combined Ratio (Loss Ratio + Expense Ratio) ¹	%	73.19	100.65	183.96	123.95	45.01
13	Net Insurance Premium/ Gross Insurance Premium	%	37.24	48.23	51.95	54.79	47.22
14	Net Profit/ Gross Insurance Premium	%	20.43	16.14	5.89	11.55	18.39
15	Gross Insurance Premium/ Total Assets	%	54.00	55.56	57.91	69.37	64.93
16	Investment & loan income/ Total investment & loan amount	%	13.45	9.30	8.46	5.70	13.83
17	Reinsurance commission/ Gross Reinsurance Premium	%	21.62	25.87	24.62	20.68	19.81
18	Management expenses/ Gross Insurance Premium	%	15.71	15.56	13.60	12.50	12.46
19	Agent Related Expenses/ Gross Insurance Premium	%	1.83	1.70	1.69	1.85	2.05
20	Number of Agents	Numbers	316.00	216.00	122.00	137.00	56.00
21	Number of Branch and Sub-Branch	Numbers	67.00	60.00	46.00	39.00	25.00
22	Employee expenses/ Management expenses	%	69.99	67.68	68.08	61.44	66.16
23	Employee expenses/ Employee numbers	%	594,036.86	484,355.92	414,988.66	391,022.00	478,410.00
24	Outstanding Claim Expenses/ Claim Paid	%	112.26	92.41	66.78	63.06	121.99
25	Outstanding Claim Expenses/ Number of Claim Paid	%	37.62	60.25	41.16	41.17	57.75
26	Total Number of Existing Insurance Policies	Numbers	142,457.00	189,156.00	197,078.00	179,652.00	121,488.00
27	Renewed Insurance Policy/ Total Insurance Policies last year	%	5.27	3.80	0.72	0.41	7.60
28	Number of Claim Insurance Policies/ Total Number of Policy	%	7.05	4.26	4.70	4.13	4.10
29	Outstanding Technical Provisions/ Total Equity	%	79.46	88.84	150.00	159.00	132.00
30	Gross Premium/ Owner Equity	%	157.76	153.25	265.57	300.74	268.67

PREMIER INSURANCE COMPANY (NEPAL) LTD. Major Financial Indicator

S.N.	Particular	Indicators	Fiscal Year				
			Year 1	Year 2	Year 3	Year 4	Year 5
31	Net Premium/ Equity	%	66.08	73.92	137.98	164.76	126.86
32	Insurable Debt/ Total Equity	%	26.34	26.48	76.99	59.38	98.00
33	Net Premium Growth Rate	%	(10.85)	(1.43)	9.04	55.85	66.35
34	Change in Gross Written Premium	%	106.16	106.18	114.99	134.22	135.56
35	Cession Ratio	%	58.12	51.77	48.05	45.21	52.78
36	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	119.90	128.40	269.59	106.64	132.82
37	Liquidity Ratio	%	101.58	178.00	171.00	155.00	166.00
38	Affiliate Ratio	%	-	-	-	-	-
39	(Unquoted Equities + Debtors)/ Net Total Assets	%	7.24	9.08	15.82	1.27	0.68
40	Solvency Margin	%	2.94	2.16	2.46	4.20	3.45
41	Change in Equity	%	-	84.00	30.21	20.00	30.00

Details of Insured Amount

S.N.	Insurance Types	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire	24,490	22,106	1,719,765	1,673,961	1,087,363	1,135,781	632,402	538,180
2	Motor	78,976	129,042	486,945	585,007	98,046	108,024	388,899	476,983
3	Marine	20,213	22,529	470,339	626,290	360,220	491,247	110,119	135,043
4	Engineering	3,078	2,983	687,046	972,197	661,153	951,448	25,893	20,749
5	Micro	2,820	2	48,344	822	38,675	164	9,669	658
6	Aviation	3	1	62,914	36,253	58,196	25,377	4,718	10,876
7	Cattle and Crop	5,279	3,494	6,225	6,423	4,979	5,139	1,246	1,284
8	Miscellaneous	7,598	9,000	622,701	647,611	406,020	414,918	216,681	232,693
	Total	142,457	189,157	4,104,279	4,548,564	2,714,652	3,132,098	1,389,627	1,416,466



अध्यक्षको मन्तव्य

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २७ औं वार्षिक साधारण सभामा प्रत्यक्ष रूपमा अनलाईन मार्फत सहभागी हुनु भएका आदरणीय शेयरधनी तथा सम्पूर्ण सहभागी महानुभावहरूलाई कम्पनीको संचालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्न चाहान्छु। यस वार्षिक साधारण सभामा आर्थिक वर्ष २०७६/०७७ को वित्तीय विवरण तथा कम्पनी ऐन २०६३ को दफा १०९ ले निर्दिष्ट गरे बमोजिम संचालक समितिको प्रतिवेदन अलगगै पेश गरिएको छ।

आदरणीय शेयरधनी महानुभावहरूबाट प्राप्त मार्ग निर्देशन तथा सुझावहरूलाई समय सपेक्ष कार्यान्वयन गर्दै लगेका छौं। यस वर्ष पनि यहाहरूबाट अमूल्य सल्लाह, सुझाव तथा मार्ग निर्देशनहरू प्राप्त हुने अपेक्षा राखेको छु। संक्षेपमा भन्नु पर्दा आ.व. २०७६/०७७ को कोरोना संक्रमणको महामारी तथा बन्दाबन्दीले समग्र अर्थतन्त्र चुनौतीपूर्ण रहेको थियो। मुलुकको तथा विश्व व्यापीरूपमा समग्र अर्थ व्यवस्थामा नै नकरात्मक प्रभाव परेको अवस्थामा पनि यस कम्पनीले आफ्नो उपलब्ध साधन र स्रोतलाई अधिकतम परिचालन गरी रु. ३६ करोड ९९ लाख ४४ हजार संचालन मुनाफा आर्जन गरी ११.०५ प्रतिशत नगद लाभांश वितरण गर्न सक्षम भएका छौं।

कोरोना भाईरसको प्रभावबाट पूर्ण रूपमा मुक्त हुन अझ केही समय लाग्ने तथा यसको असरबाट चालु आ.व. पनि मुक्त हुन नसक्ने निश्चित छ। विद्यमान अवस्थामा पनि कम्पनीको प्रगती सन्तोषजनक रहेको तथा कम्पनीको दोस्रो त्रैमासिकको वित्तीय विवरण बमोजिम रु.१८ करोड ६९ लाख संचालन मुनाफा आर्जन गर्न सफल भएको छ। जुन गत वर्षको तुलनामा १०९.१० प्रतिशतले बृद्धि भएको छ।

नियमक निकाय श्री बीमा समितिबाट जारी निर्देशिका तथा नेपाल लेखापरीक्षणमान (NFRS) बमोजिम स्वीकृत भएको आ.व.२०७६/०७७ को वासलात, नाफा नोक्सान हिसाब,नगद प्रवाह विवरण लगायत विभिन्न अनुसूचीहरू स्विकृतिका लागि सभा समक्ष पेश गरेका छौं।

अन्त्यमा हामीलाई निरन्तर सहयोग एंव मार्गदर्शन प्रदान गर्ने नेपाल सरकार, बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्स्चेञ्ज, बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, पूनर्बीमा कम्पनीहरू, ब्रोकरहरू, सम्पूर्ण ग्राहक महानुभावहरू तथा कर्मचारीहरू प्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु। आगामी दिनमा पनि सबैबाट सहयोग तथा समर्थन प्राप्त हुने नै छ भन्ने आशा एंव विश्वास लिएको छु। अन्त्यमा सभामा शेयरधनी महानुभावहरूबाट रचनात्मक सुझावहरू प्राप्त हुनाको साथै पेश गरिएका प्रस्तावहरू उपर छलफल पश्चात अनुमोदन गरिने छ भन्ने अपेक्षा गरेको छु।

धन्यवाद,

सुरेश लाल श्रेष्ठ

अध्यक्ष

संचालक समिति

मिति २०७७/१२/२३



प्रमुख कार्यकारी अधिकृतको मन्तव्य

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २७ औं वार्षिक साधारण सभामा प्रत्यक्ष तथा अनलाईन मार्फत सहभागी हुनु भएका आदरणीय शेयरधनी तथा सम्पूर्ण सहभागी महानुभावहरूलाई हार्दिक स्वागत तथा अभिवादन व्यक्त गर्न चाहन्छु ।

आदरणीय शेयरधनी महानुभावहरूबाट विगत वर्षहरूमा प्राप्त मार्ग निर्देशन तथा सुझावहरूलाई मनन गरी समय सापेक्ष कार्यान्वयन गर्दै लगेका छौं । नियमक निकायबाट प्राप्त निर्देशन तथा जारी विभिन्न परिपत्र बमोजिम कम्पनीको संस्थागत सुशासनलाई प्रभावकारी बनाई व्यापार व्यवसायलाई अभिवृद्धि गर्दै लगेका छौं । साथै बीमा कारोवारलाई पेशागत दक्षता र मर्यादा कायम गरी सम्पूर्ण ग्राहक महानुभावहरूको विश्वास जितेर कम्पनीलाई अगाडी बढाउने विश्वास समेत दिलाउन चाहन्छु ।

कोरोना भाईरसको प्रभावबाट पूर्ण रूपमा मुक्त हुन अझै केही समय लाग्ने निश्चित छ । विद्यमान अवस्थामा पनि कम्पनीको प्रगती सन्तोषजनक रहेको छ । केन्द्रिय कार्यालय लगायत शाखा कार्यालयहरूबाट कोरोना संक्रमणको जटिल अवस्थामा समेत बीमा व्यवसायमा सन्तोषजनक प्रगति भएको अवगत गराउन चाहन्छु ।

चालु आर्थिक वर्षमा कम्पनीले आफ्नो जगेडा तथा कोषमा रहेको रकमलाई समेत अधिकतम परिचालन गरी कम्पनीको दोस्रो त्रैमासिकको संचालन मुनाफा रु.१८ करोड ६९ लाख आर्जन गर्न सफल भएको छ ।

अन्त्यमा हामीलाई निरन्तर अमूल्य मार्गदर्शन प्रदान गर्ने विभिन्न नियमनकारी निकायहरू बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज, बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, पूनर्बीमा कम्पनीहरू, ब्रोकरहरू, सम्पूर्ण ग्राहक महानुभावहरू तथा निष्ठावान र लगनशील कर्मचारीहरू प्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु । आगामी दिनमा पनि सवैबाट सहयोग तथा समर्थन प्राप्त हुने नै छ भन्ने आशाका साथ यस कम्पनीले अझ उन्नति र प्रगति गर्दै अगाडी बढ्ने प्रतिवद्धता व्यक्त गर्दछु ।

धन्यवाद,

बिश्व राम तिमिला

प्रमुख कार्यकारी अधिकृत

मिति २०७७/१२/२३

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २७ औं वार्षिक साधारण सभाका लागि संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २७ औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछौं । यहाँहरूले विगत २७ वर्षदेखि कम्पनीलाई पुन्याउनु भएको सहयोग, योगदान तथा सद्भावका लागि हृदय देखि नै आभार प्रकट गर्दछौं । आजको यस साधारण सभामा कम्पनी ऐन २०६३ को दफा १०९ तथा बीमा समितिको निर्देशिका अनुसार कम्पनीको आ.व. २०७६।७७ को वार्षिक प्रतिवेदनका साथै सो आर्थिक वर्षको अन्तको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, शेयर पुंजी तथा स्वामित्वमा भएको परिवर्तन विवरण लगायतका अन्य आवश्यक विवरणहरू अनुमोदनका लागि प्रस्तुत गरेका छौं । आ.व. २०७६।७७ मा भए गरेका कारोवारको संक्षिप्त विवरणहरू निम्न बमोजिम पेश गरिएको छ ।

१) विगत वर्षको कारोवारको सिंहावलोकन :

बीमालक

कम्पनीले गत आ.व. २०७५।७६ मा रु १ अर्ब ६४ करोड ६७ लाख ८८ हजार बीमा शुल्क आर्जन गरेकोमा समिक्षा आ.व. २०७६।७७ मा १ अर्ब ६९ करोड ७ लाख ४५ हजार बीमा शुल्क आर्जन गरेको छ । जुन गत वर्षको बीमा शुल्कको तुलनामा रु. ४ करोड ३९ लाख ५६ हजारले बढी अर्थात २.६७ प्रतिशतले वृद्धि भएको छ । कम्पनीले आ.व. २०७५।७६ तथा २०७६।७७ को बीमाशुल्कको तुलनात्मक विवरण यस प्रकार रहेको छ ।

बीमा किसिम	आ.व. २०७६/७७ बीमाशुल्क	आ.व. २०७५/७६ बीमाशुल्क	वृद्धि रकम	वृद्धि प्रतिशत
अग्नि	२७३,२९१,७०५	२५७,४२४,९८६	१५,८६६,७१९	६.१६
सामुन्द्रिक	५०,९४७,९६९	७५,९९६,१०७	(२५,०४८,१३८)	(३२.९६)
मोटर	७२०,०२०,३३०	८४६,२६२,९७३	(१२६,२४२,६४३)	(१४.९२)
इन्जिनियरिङ्ग	४१२,८१८,२९२	२३८,४२०,८९२	१७४,३९७,४००	७३.१५
बाली तथा पशु	२९,८६०,४३४	३०,९६६,६२९	(१,१०६,१९६)	(३.५७)
हवाई	२२,५३८,७८७	२४,३३०,४०७	(१,७९१,६२०)	(७.३६)
विविध	१५३,१६५,१७०	१७३,०२४,३५४	(१९,८५९,१८४)	(११.४८)
लघु बीमा	२८,१०२,७६७	३६२,१७८	२७,७४०,५८९	७,६५९.३८
जम्मा	१,६९०,७४५,४५३	१,६४६,७८८,५२६	४३,९५६,९२७	२.६७

बीमा दावी

कम्पनीले गत आ.व. २०७५।७६ मा रु १ अर्ब ३ करोड ९० लाख ५० हजार बीमा दावी भुक्तानी गरेकोमा समिक्षा आ.व. २०७६।७७ मा रु १ अर्ब ३ करोड १८ लाख ६८ हजार बीमा दावी भुक्तानी गरेको छ । जुन गत वर्षको बीमा दावीको तुलनामा रु. ७१ लाख ८१ हजारले घटी अर्थात १८.६७ प्रतिशतले न्युन भएको छ ।

कम्पनीले आ.व. २०७५।७६ तथा २०७६।७७ को बीमा दावीको तुलात्मक विवरण यस प्रकार रहेको छ ।

बीमा किसिम	आ.व. २०७६/७७ बीमा दावी	आ.व. २०७५/७६ बीमा दावी	वृद्धि रकम	वृद्धि प्रतिशत
अग्नि	२५४,९५३,१२२	१६०,३६८,५८२	९४,५८४,५४०	५८.९८
सामुन्द्रिक	११,४७९,८११	१२,८९९,७४१	(१,४१९,९३०)	(११.०१)
मोटर	३९५,०७७,११५	४५१,८९९,६३४	(५६,८२२,५१९)	(१२.५७)
इन्जिनियरिङ्ग	९७,६०३,६०७	२२३,७०७,०५३	(१२६,१०३,४४६)	(५६.३७)
बाली तथा पशु	२२,९१०,३५५	१९,८९२,५८९	३,०१७,७६६	१५.१७

बीमा किसिम	आ.व. २०७६/७७ बीमा दावी	आ.व. २०७५/७६ बीमा दावी	वृद्धि रकम	वृद्धि प्रतिशत
हवाई	१७१,९६९,८५०	६२,४०१,४९०	१०९,५६८,३६०	१७५.५९
विविध	७७,५५३,९७४	१०७,५९१,९७४	(३०,०३८,०००)	(२७.९२)
लघु बीमा	३२०,७८०	२८९,२०५	३१,५७५	१०.९२
जम्मा	१,०३१,८६८,६१३	१,०३९,०५०,२६८	(७,१८१,६५५)	(०.६९)

खुद नाफा

बीमा समितिबाट जारी निर्जिवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशिका तथा नेपाल वित्तीय प्रतिवेदनमानमा आम्दानी लेखाङ्कन नीतिमा सारभूत फरक रहने कारणले गर्दा बीमा समितिको नियमनकारी प्रयोजनको लागि तयार गरिएको वित्तीय विवरणहरू र नेपाल वित्तीय प्रतिवेदनमान बमोजिम तयार गरिने वित्तीय विवरणहरूमा खुद नाफामा सारभूत फरक पर्न जान्छ । बीमा समितिबाट जारी निर्देशिका बमोजिम नगद प्राप्त आधारमा बीमाशुल्क आम्दानी लेखांकन गर्नुपर्ने तर नेपाल वित्तीय प्रतिवेदनमान बमोजिम एक्यूअल आधारमा बीमाशुल्क लेखांकन गर्नुपर्ने व्यवस्था भएको कारण दुई वित्तीय विवरणहरू बीचको आम्दानीमा सारभूत फरक पर्दछ । साथै अन्य थुप्रै लेखांकन नीतिमा भिन्नता रहने कारणले गर्दा बीमा समितिको निर्देशन बमोजिम तयार गरिने वित्तीय विवरण र नेपाल लेखामान बमोजिम तयार गरिने वित्तीय विवरणको नाफामा सारभूत फरक पर्न सक्दछ ।

वित्तीय विवरणको किसिम	आ.व. २०७६/७७ खुद नाफा	आ.व. २०७५/७६ खुद नाफा	वृद्धि रकम	वृद्धि प्रतिशत
बीमा समितिबाट जारी निर्देशिका अनुसार	३४५,२०९,४४०	२६५,८०५,३८१	७९,४०४,०५९	२९.८७
नेपाल वित्तीय प्रतिवेदनमान अनुसार	३६९,९४४,०४३	२६८,९६२,४४०	१००,९८१,६०३	३७.५४

बीमालेख संख्या :

कम्पनीले गत आ.व. २०७५।७६ मा १,८९,१५६ बीमालेख जारी गरेकोमा समिक्षा आ.व. २०७६।७७ मा १,४२,४५७ बीमालेख जारी गरेको छ । जुन गत वर्षको बीमालेख संख्याको तुलनामा ४६,६९९ ले घटी अर्थात् २४.६९ प्रतिशतले न्यून भएको छ ।

मिति २०७६ माघ ०१ गते बाट पुल मार्फत तेस्रो पक्ष मोटर बीमालेख जारी हुने भएकाले र कोभिड १९ को कारणले देश व्यापी बन्दाबन्दी (Lockdown) भएको कारणले गत आ.व. ०७५।०७६ को तुलनामा बीमालेखको संख्या घटी भएको व्यहोरा जानकारी गराउँछौं ।

लगानी

कम्पनीले गत आ.व. २०७५।७६ मा रु २ अर्ब ६५ करोड ४१ लाख ६१ हजार विभिन्न क्षेत्रमा लगानी गरेकोमा समिक्षा आ.व. २०७६।७७ मा रु २ अर्ब ७४ करोड ५१ लाख ७३ हजार लगानी गरेको छ । जुन गत वर्षको लगानीको तुलनामा रु. ९ करोड १० लाख १२ हजारले बढी अर्थात् ३.४३ प्रतिशतले वृद्धि भएको छ ।

नेट वर्थ

बीमा समितिबाट जारी निर्जिवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशिका तथा नेपाल वित्तीय प्रतिवेदनमानमा दायित्व लेखाङ्कन नीतिमा सारभूत फरक रहने कारणले गर्दा बीमा समितिको नियमनकारी प्रयोजनको लागि तयार गरिएको वित्तीय विवरणहरू र नेपाल वित्तीय प्रतिवेदनमान बमोजिम तयार गरिने वित्तीय विवरणहरूमा नेटवर्थमा सारभूत फरक पर्न जान्छ । बीमा समितिको निर्देशन बमोजिमको वित्तीय विवरणमा बीमा दायित्वहरू लेखांकन गर्दा बीमा ऐनले निर्दिष्ट गरेको व्यवस्था बमोजिम दायित्व लेखांकन गर्नु पर्दछ भने नेपाल वित्तीय प्रतिवेदनमान अनुसार मान्यता प्राप्त एकचुअरीबाट दायित्व पर्याप्तता परीक्षण गरी बीमा दायित्वहरू लेखांकन गर्नु पर्दछ । यसका अलावा अन्य थुप्रै लेखांकन नीतिमा भिन्नता रहने कारणले गर्दा बीमा समितिको निर्देशन बमोजिम तयार गरिने वित्तीय विवरण र नेपाल लेखामान बमोजिम तयार गरिने वित्तीय विवरणको नेटवर्थमा सारभूत फरक पर्न सक्दछ ।

वित्तीय विवरणको किसिम	आ.व. २०७६/७७ नेट वर्थ	आ.व. २०७५/७६ नेट वर्थ	वृद्धि रकम	वृद्धि प्रतिशत
बीमा समितिबाट जारी निर्देशिका अनुसार	२,००६,६८६,९९९	१,७८१,०३६,५८४	२२५,६४०,४१५	१२.६७
नेपाल वित्तीय प्रतिवेदनमान अनुसार	२,५००,७३६,२४२	२,१२६,५६५,२४१	३७४,१७१,००१	१७.६०

२) राष्ट्रिय तथा अन्तरराष्ट्रिय स्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

बैंक तथा वित्तीय संस्थाले प्रदान गर्ने प्रतिफलमा घटी भएकाले बीमाको लगानी आम्दानीमा तुलनात्मक रूपमा व्याज आम्दानी घटी भएता पनि लगानी विविधकरण तथा अन्य लगानीको प्रतिफल सकारात्मक भएकाले लगानीबाट आम्दानी वृद्धि गर्न सफल भएका छौं । विश्वव्यापी रूपमा फैलिएको कोरोना भाईरस संक्रमण (Covid 19) को प्रभावले २०७६ चैत्र ११ गते देखि लागु भएको देशव्यापी लकडाउनले सम्पूर्ण अर्थतन्त्रमा प्रभाव परेको अवस्थामा बीमा क्षेत्रमा पनि यसको आर्थिक प्रभावबाट प्रत्यक्ष रूपमा प्रभाव परेको छ । कोरोना भाईरस संक्रमण (Covid 19) को बीमा नेपाल पूनर्बीमा कम्पनी लि. तथा २० वटा निर्जीवन बीमा कम्पनीको सयुक्त प्रयासमा मिति २०७७/०१/०८ गते देखि कोरोना संक्रमण सम्बन्धी बीमालेख जारी गरेको छ । यस्तो प्रतिकूल अवस्थामा पनि कम्पनीको संचालन मुनाफा सकारात्मक रहि उल्लेख्य वृद्धि भएको जानकारी गराउँछौं ।

हाल विद्यमान अवस्थामा होटेल लगायत पर्यटनसंग सम्बन्धित क्षेत्रमा परेको असरको कारणले उक्त क्षेत्रबाट प्राप्त हुने बीमा व्यवसाय तथा बैदेशिक रोजगारी तथा भ्रमणमा जांदा गरिने ट्राभल मेडिकल इन्स्योरेन्स तर्फको बीमाशुल्क आर्जनमा संकुचन आएको छ ।

३) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारण :

कम्पनीले चालु आ.व. २०७७/७८ को फाल्गुन मसान्त सम्ममा १ अर्ब २५ करोड ८४ लाख ६ हजार बीमा शुल्क आर्जन गर्न सफल भएको छ । जुन आ.व. २०७६/७७ सोही अवधीको तुलनामा रु. २ करोड ७२ लाख ८१ हजारले बढी अर्थात २.२२ प्रतिशतले वृद्धि भएको छ ।

संचालक समितिले बीमाको पहुँच तथा विस्तारका लागि प्रभावकारी रणनीतिका साथ अघि बढ्ने योजना रहेको छ । ग्राहक वर्गलाई लक्षित गरी अझ छिटो छरितो तथा प्रभावकारी ढंगले गुणस्तरीय सेवा तथा शिघ्र दावी फछ्यौट गरी ग्राहकहरूलाई सन्तुष्ट गराइनेछ । वाली तथा लघु बीमा गर्न तोकिएको जिल्लाहरूमा जनचेतनामूलक कार्यक्रम आयोजना गरी ग्रामीण क्षेत्रमा बीमा सचेतना अभिवृद्धि गरी आफ्नो सेवा विस्तार गरिनेछ ।

४) कम्पनीको औद्योगिक वा व्यवसाय सम्बन्ध :

बीमा व्यवसायको विस्तार एवं विकासको लागि उद्योग, कलकारखाना, व्यवसायिक प्रतिष्ठान तथा विभिन्न संघसंस्थासंग सुमधुर सम्बन्ध कायम राख्दै आएका छौं । कम्पनीको व्यवसाय वृद्धि गर्न तथा ग्राहक महानुभावहरूलाई स्तरीय सेवा प्रदान गर्ने उद्देश्यले थप शाखा सञ्जाल विस्तार गरेको छौं ।

५) संचालक समितिमा भएको हेरफेर र सो को कारण :

मिति २०७७/०३/१९ सम्म निम्न बमोजिम संचालक समिति रहेको छ ।

क्र.सं.	संचालकहरूको नाम
१)	श्री सुरेश लाल श्रेष्ठ, अध्यक्ष
२)	श्री विजय कृष्ण श्रेष्ठ, संचालक
३)	श्री राजेश लाल श्रेष्ठ, संचालक
४)	श्री राजन कृष्ण श्रेष्ठ, संचालक
५)	श्री केदार नारायण मानन्धर, संचालक
६)	श्री बलराम श्रेष्ठ, संचालक
७)	श्री मनोज प्रसाद राजभण्डारी, संचालक

मिति २०७७/०३/१९ को साधारण सभाबाट निम्न बमोजिम नयां संचालक समिति गठन भएको छ ।

क्र.सं.	संचालकहरूको नाम
१)	श्री सुरेश लाल श्रेष्ठ, अध्यक्ष
२)	श्री प्रभु कृष्ण श्रेष्ठ, संचालक
३)	श्री राजेश लाल श्रेष्ठ, संचालक
४)	श्री राजन कृष्ण श्रेष्ठ, संचालक
५)	श्री केदार नारायण मानन्धर, संचालक
६)	श्री बलराम श्रेष्ठ, संचालक

यस कम्पनीको दोस्रो वार्षिक साधारण सभा देखि निरन्तर रूपमा सर्वसाधारण शेयरधनीको तर्फबाट प्रतिनिधित्व गरिरहनु भएका संचालक श्री केदार नारायण मानन्धरज्यूको २०७७ कार्तिक ०३ गते असामयिक स्वर्गारोहण भएको छ । उहाँले कम्पनीको प्रगतीको लागि पुऱ्याउनु भएको योगदानको कदर गर्दै कम्पनीले सदैव स्मरण गर्नेछ ।

६) कारोबारलाई असर पार्ने मुख्य कुराहरू :

कम्पनीको समग्र कारोबारलाई विभिन्न कुराहरूले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पार्ने गर्दछ ।

बाढी पहिरो लगायतका प्राकृतिक प्रकोप, बजारमा भइरहेको अस्वस्थ प्रतिस्पर्धा, जनशक्तिको बारम्बार स्थानान्तर, बजारमा बीमा चेतनाको कमी, बैंक तथा वित्तीय संस्थाले प्रदान गर्ने प्रतिफलमा आउने परिवर्तन जस्ता कुराहरूले बीमा क्षेत्रलाई पनि प्रभाव पार्ने देखिन्छ । साथै, आ.व. २०७६।७७ मा कोरोना भाईरसको कारणले विभिन्न क्षेत्रमा प्रभाव भई बीमा क्षेत्रलाई पनि केही समय असर पारेको देखिन्छ ।

प्राकृतिक तथा महाविपत्तिको अवस्थामा पनि आफ्नो दायित्वलाई वहन गर्न सक्ने गरी पूनर्बीमा व्यवस्था गर्ने तथा नियमनकारी निकायबाट जारी निर्देशनहरू अक्षरस पालना गरी व्यवसायिक चुनौतीको सामना गर्दै अगाडि बढ्ने लक्ष्य लिइएको जानकारी गराउन चाहन्छौं । साथै माथि उल्लेखित कुराहरूको नकारात्मक प्रभावलाई न्यूनीकरण गर्नका लागि कम्पनीले आवश्यक रणनीति तथा योजनाहरू तयार गरि अधि बढिरहेको छ ।

७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा कारोबारको सिलसिलामा सामान्य प्रतिक्रिया बाहेक लेखापरीक्षकबाट कुनै प्रतिकुल कैफियत नभएको व्यहोरा जानकारी गराउन चाहन्छौं ।

८) लाभांशको बांडफांड गर्न सिफारिस गरिएको रकम :

कम्पनीले आ.व. २०७६।७७ मा चुक्ता पूँजीको ११.०५२६३१५७८९ प्रतिशतले रु. ११,८७,६७,१५८ (एघार करोड सतासी लाख सड्सठ्ठी हजार एक सय अठ्ठाउन्न मात्र) नगद लाभांश सिफारिस गरेको छ ।

९) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अड्कित मुल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भए पछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण :

कुनै शेयर जफत भएको छैन ।

१०) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन ।

११) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

कम्पनीको कुनै सहायक कम्पनी नभएको जानकारी गराउँदछौं ।

१२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीमा उपलब्ध गराएको जानकारी :

कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई कुनै जानकारी उपलब्ध गराउनु भएको छैन ।

१३) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

यस कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण आ.व. २०७६।७७ मा निम्न बमोजिम भएको छ ।

क्र.सं.	संचालकहरूको नाम	शेयर संख्या
१)	श्री सुरेश लाल श्रेष्ठ, अध्यक्ष	७,०२,५९१
२)	श्री प्रभु कृष्ण श्रेष्ठ, संचालक	६,७४,४९४
३)	श्री राजेश लाल श्रेष्ठ, संचालक	४५,९२२
४)	श्री राजन कृष्ण श्रेष्ठ, संचालक	१६,२९१
५)	श्री केदार नारायण मानन्धर, संचालक	४,०६१
६)	श्री बलराम श्रेष्ठ, संचालक	२८९

साथै कम्पनीको शेयर कारोबारमा कुनै पनि संचालक संलग्न नभएको कुरा जानकारी गराउंदछौं ।

१४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको ब्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

कम्पनीलाई यस्तो कारोबार भएको विवरण तथा जानकारी प्राप्त भएको छैन ।

१५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अडिक्त मुल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

१६) आन्तरिक नियन्त्रण प्रणाली भए नभएको विवरण र भएको भए सोको विस्तृत विवरण :

कम्पनीको आफ्नै आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा सो को अतिरिक्त बीमकको “संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५” बमोजिम विभिन्न समिति गठन कार्य तथा सो को लागि एक एक जना संचालकको संयोजकत्वमा निम्नानुसार समितिहरू गठन गरिएको जानकारी गराउंदछौं ।

दावी भुक्तानी तथा पूर्णबीमा समिति

श्री केदार नारायण मानन्धर	- संयोजक
श्री प्रभु कृष्ण श्रेष्ठ	- सदस्य
श्री विश्व राम तिमिला	- सदस्य
श्रीमती रोहिनी कर्माचार्य	- सदस्य सचिव

संचालक श्री केदार नारायण मानन्धरज्यूको मिति २०७७।०७।०३ गत असामयीक निधन भए पश्चात वंहाको स्थानमा संचालक श्री बलराम श्रेष्ठलाई नियुक्त गरिएको छ ।

लगानी, जोखिम व्यवस्थापन तथा सोल्भेन्सी स्वस्थता समिति

श्री प्रभु कृष्ण श्रेष्ठ	- संयोजक
श्री केदार नारायण मानन्धर	- सदस्य
श्री विश्वराम तिमिला	- सदस्य
श्री सहदेव तिवारी	- सदस्य सचिव

संचालक श्री केदार नारायण मानन्धरज्यूको मिति २०७७।०७।०३ गत असामयीक निधन भए पश्चात वंहाको स्थानमा संचालक श्री राजन कृष्ण श्रेष्ठलाई नियुक्त गरिएको छ ।

मानव संशाधन समिति

श्री राजेश लाल श्रेष्ठ	- संयोजक
श्री राजन कृष्ण श्रेष्ठ	- सदस्य
श्री विश्व राम तिमिला	- सदस्य
श्री भरत गोपाल चन्द्र सुनाम	- सदस्य सचिव

बजार व्यवस्थापन समिति

श्री राजन कृष्ण श्रेष्ठ	- संयोजक
श्री राजेश लाल श्रेष्ठ	- सदस्य
श्री विश्व राम तिमिला	- सदस्य
श्री दिपेन्द्र राज गौतम	- सदस्य सचिव

सम्पत्ति शुद्धिकरण निवारण समिति

श्री बलराम श्रेष्ठ	- सदस्य
श्री भगवान प्रधान	- सदस्य सचिव

लेखापरीक्षण समिति

श्री बलराम श्रेष्ठ	- संयोजक
श्री प्रभुकृष्ण श्रेष्ठ	- सदस्य

१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च :

कम्पनीको कुल व्यवस्थापन खर्चको विस्तृत विवरण यसैसाथ संलग्न कम्पनीको वित्तीय विवरणमा देखाइएको छ ।

१८) लेखा परिक्षण समितिका सदस्यहरूको नामावली तथा निजहरूले प्राप्त गरेको पारिश्रमिक तथा काम कारवाहीको विवरण :

कम्पनी ऐन २०६३ को दफा १६४(१) को अधिनमा रही निम्न बमोजिम लेखा परिक्षण समिति रहेको छ ।

२०७७/०३/१९ सम्म

श्री केदार नारायण मानन्धर	- संयोजक
श्री मनोज प्रसाद राजभण्डारी	- सदस्य
श्री बलराम श्रेष्ठ	- सदस्य

२०७७/०३/१९ देखि हाल सम्म

श्री बलराम श्रेष्ठ	- संयोजक
श्री प्रभु कृष्ण श्रेष्ठ	- सदस्य

लेखा परीक्षण समितिको काम, कर्तव्य र अधिकार कम्पनी ऐन २०६३ को दफा १६५ ले व्यवस्था गरे बमोजिम कार्य गर्दै आएको छ । कम्पनीको लेखा परिक्षण समितिले मुख्य गरी लेखापरीक्षक तथा आन्तरिक लेखापरीक्षकको छनौट तथा नियुक्ति गर्ने तथा पारिश्रमिक तोक्ने साथै साधारण सभाबाट अनुमोदनको लागि पेश गर्ने गर्दछ । लेखापरीक्षण समितिले अन्तरिक लेखापरीक्षकद्वारा पेश गरेको लेखापरीक्षण प्रतिवेदन उपर छलफल गरी सम्बन्धित पदाधिकारीहरूलाई आवश्यक निर्देशन दिने तथा बीमा समितिमा अन्तरिक लेखापरीक्षण प्रतिवेदन त्रैमासिक रूपमा पेश गर्ने गर्दछ ।

आ.व. २०७६/७७ मा लेखापरीक्षण समितिको ८ वटा बैठक बसेको तथा रु. १,७६,०००।०० मात्र लेखापरीक्षण समितिलाई बैठक भत्ता भुक्तानी गरिएको छ ।

लेखापरीक्षण समितिले आ.व. २०७७/७८ का लागि लेखापरीक्षक श्री जे.बी.राजभण्डारी एण्ड दिविन्सका चार्टर्ड एकाउण्टेण्ट श्री जितेन्द्र बहादुर राजभण्डारीलाई रु ३,३०,०००।- (रु. तीन लाख तीस हजार मात्र) पारिश्रमिक दिने गरी लेखापरीक्षकमा नियुक्ति गर्नका लागि सिफारिस गरे बमोजिम यस सभा समक्ष स्वीकृतिका लागि पेश गरेका छौं ।

१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख कम्पनीका आधारभुत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बांकी भए सो कुरा :

त्यस्तो कुनै रकम कम्पनीलाई बुझाउन बांकी नभएको व्यहोरा जानकारी गराउंदछौं ।

२०) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

संचालक समितिको बैठक भत्ता	रु. १०,५४,०००। -
अन्य समितिको बैठक भत्ता	रु. ७,२८,०००। -
कार्यकारी प्रमुखलाई भुक्तानी गरिएको तलव तथा भत्ता	रु. ३८,९६,५१२। -
अन्य प्रबन्धहरूलाई भुक्तानी गरिएको तलव तथा भत्ता	रु. १,१०,७९,९२८। -

माथि उल्लेखित बाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धहरूलाई कम्पनीको नियमावली अनुसार कर्मचारी संचय कोष, उपदान, दशैं खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस, अन्य भत्ता, सवारी तथा इन्धन सूविधा उपलब्ध गराइएको छ ।

२१) शेयरधनीहरूले बुझिलिन बांकी रहेको लाभांश रकम :

समिक्षा आ.व. २०७६।७७ को अन्तमा शेयरधनीहरूले बुझ्न बांकी लाभांश रकम रु. १२ करोड ५ लाख ७७ हजार ४९९ बांकी रहेको छ । उक्त बांकी रकम क्रमिक रूपमा भुक्तानी भई रहेको व्यहोरा जानकारी गराउंदछौं ।

२२) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

कम्पनीले आ.व. २०७६।७७ मा पछिल्लो आ.व. को १५ प्रतिशतभन्दा बढी मूल्यको सम्पत्ति खरिद गरेको तथा कर तिर्नु अघिको आम्दानीको १५ प्रतिशतभन्दा बढी मूल्यको सम्पत्ति बिक्री गरेको छैन ।

२३) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबार विवरण :

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन ।

२४) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

कम्पनीको सम्पूर्ण कार्यहरू पारदर्शी रूपमा संचालन गर्न संस्थागत सुशासनलाई सुदृढ गर्दै लैजान बीमा समिति तथा अन्य प्रचलित कानून बमोजिम समय समयमा जारी नीति तथा निर्देशनहरूलाई कम्पनीले पूर्ण रूपमा पालना गरिने छ ।

२५) अन्य आवश्यक कुराहरू :

संस्थागत सुशासनको लागि कम्पनी प्रतिबद्ध रहनुका साथै आफ्ना शेयरधनी, ग्राहकहरू तथा नियमनकारी निकायहरूलाई समयमा सत्य तथ्य सूचना प्रदान गर्न कम्पनीको व्यवस्थापन प्रतिबद्ध रहेको छ । जोखीम पहिचान गरि उचित व्यवस्थापन गर्न आन्तरिक लेखा परिक्षणका साथै अन्य उप समितिहरू गठन गरिएको छ । सम्पत्ती शूद्धिकरण सम्बन्धी ऐन नियम तथा निर्देशन अनुसार कम्पनीले सम्बन्धित वित्तीय जानकारी इकाइ समक्ष विवरण पेश गर्ने गरेको छ ।

धन्यवाद ज्ञापन

स्थापनाकाल देखि अहिलेसम्म कम्पनीलाई निरन्तर सहयोग पुऱ्याउनुहुने सम्पूर्ण शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा शुभचिन्तकहरूलाई यहाँहरूको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट पनि हार्दिक कृतज्ञता व्यक्त गर्दछौं । त्यस्तै बीमा समिति, आन्तरिक राजस्व विभाग तथा कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल धितोपत्र विनिमय बजार लिमिटेड, नेपाल सिडिएस एण्ड क्लियरिङ्ग लिमिटेड लगायत अन्य सम्पूर्ण नियमनकारी निकायहरू तथा अन्य बीमा कम्पनी, बैंक तथा वित्तीय संस्थाहरू, ब्रोकर, सभेयर, लेखापरीक्षक तथा बीमा अभिकर्ताहरूमा पनि संचालक समितिको तर्फबाट आभार एवं धन्यवाद ज्ञापन गर्दछौं ।

कम्पनी तथा बीमा व्यवसायलाई ईमान्दारीका साथ सफलतापूर्वक संचालन गर्नुहुने कार्यकारी प्रमुख तथा कम्पनीका सम्पूर्ण कर्मचारीहरूलाई निजहरूको प्रतिबद्धता तथा समर्पणका लागि संचालक समितिको तर्फबाट धन्यवाद व्यक्त गर्न चाहन्छौं ।

अन्त्यमा, साधारण सभाको कार्यसूची बमोजिम प्रस्तावहरू माथि छलफल गरि स्वीकृत गर्नुहुनेछ भन्ने अपेक्षा राख्दै आगामी दिनमा पनि सहयोग तथा शुभेक्षाको आशा र विश्वासका साथ यो प्रतिवेदन टुंग्याउने अनुमति चाहन्छौं ।

धन्यवाद ।

संचालक समितिको तर्फबाट

बलराम श्रेष्ठ
संचालक

सुरेश लाल श्रेष्ठ
अध्यक्ष

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बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम तयार पारिएको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको राय

हामीले प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको यसै साथ संलग्न २०७७ आषाढ ३१ गतेको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा(नोक्सान) हिसाब, नगद प्रवाह विवरण, इन्स्युटेमा भएको परिवर्तन र प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं। व्यवस्थापनले यो वित्तीय विवरण बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही तयार गरिएका छन्।

लेखापरीक्षणको सिलसिलामा उपलब्ध गराइएका स्पष्टीकरण तथा सूचनाहरूको आधारमा, हाम्रो रायमा यस कम्पनीको वित्तीय विवरणको अनुसूची २५ तथा २६ मा उल्लेख भएको प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूले पार्न सक्ने असर बाहेक यस कम्पनीको आषाढ ३१, २०७७ को वित्तीय स्थिति, तथा सोही मितिमा समाप्त भएको वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इन्स्युटेमा भएको परिवर्तन सम्बन्धी विवरणले क्रमशः कम्पनीको नाफा नोक्सान, नगद प्रवाह र इन्स्युटेमा भएको परिवर्तनको बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम तयार गरिएको छ।

२. लेखापरीक्षकको रायको आधार

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षण मान (Nepal Standards of Auditing) अनुसार गरेका छौं। सोही मान अनुरूप हाम्रा अन्य दायित्व विस्तारमा लेखापरीक्षकको उत्तरदायित्व भनिने खण्डमा प्रस्तुत गरिएको छ। नेपालमा वित्तीय विवरणको लेखापरीक्षकका लागि उपयुक्त नैतिक आवश्यकता अनुसार हामी कम्पनीबाट स्वतन्त्र रहेका छौं, तथा यस्तै अन्य आवश्यकता अनुसार आफ्ना जिम्मेवारीहरू पुरा गरेका छौं। हामी विश्वस्त छौं, कि हामीले प्राप्त गरेको लेखापरीक्षण प्रमाणहरू हाम्रो रायको आधार प्रदान गर्न पर्याप्त र उपयुक्त छन्।

३. वित्तीय विवरणहरू उपर व्यवस्थापनको उत्तरदायित्व

बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने उत्तरदायित्व व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत वित्तीय विवरण गलत आकडा रहित, जालसाजी वा सारभूत किसिमले त्रुटिरहित छ भनी वित्तीय विवरण तयार र प्रस्तुतिकरण गर्ने सम्बन्धी आन्तरिक नियन्त्रण प्रणालिको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य लेखानीतिहरूको छनौट तथा लागू गर्न एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने पर्दछन्।

४. वित्तीय विवरणहरूको लेखापरीक्षणको लागि लेखापरीक्षकको उत्तरदायित्व

वित्तीय विवरणहरू उपर लेखापरीक्षणको आधारमा मन्तव्य व्यक्त गर्नु हाम्रो उत्तरदायित्व हो। हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्नु। यी मानले हामीलाई व्यवसायिक नैतिकताका पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्नहामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउछन्।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ। यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गल्तीबाट होस्, सारभूत रूपमा त्रुटिरहित प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ। त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरिक नियन्त्रण उपर नै राय व्यक्त र उद्देश्यले - दृढ परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवम प्रस्तुत गर्ने क्रममा अवलम्बन गरेको आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेको छौं। लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मूल्यांकनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ।



पेज १।२

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बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम तयार पारिएको
वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको राय

हामीले प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको यसै साथ संलग्न २०७७ आषाढ ३१ गतेको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा(नोक्सान) हिसाब, नगद प्रवाह विवरण, इन्क्युटिमा भएको परिवर्तन र प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं। व्यवस्थापनले यो वित्तीय विवरण बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही तयार गरिएका छन्।

लेखापरीक्षणको सिलसिलामा उपलब्ध गराइएका स्पष्टीकरण तथा सूचनाहरूको आधारमा, हाम्रो रायमा यस कम्पनीको वित्तीय विवरणको अनुसूची २५ तथा २६ मा उल्लेख भएको प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूले पार्न सक्ने असर बाहेक यस कम्पनीको आषाढ ३१, २०७७ को वित्तीय स्थिति, तथा सोही मितिमा समाप्त भएको वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इन्क्युटिमा भएको परिवर्तन सम्बन्धी विवरणले क्रमशः कम्पनीको नाफा नोक्सान, नगद प्रवाह र इन्क्युटिमा भएको परिवर्तनको बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम तयार गरिएको छ।

२. लेखापरीक्षकको रायको आधार

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षण मान (Nepal Standards of Auditing) अनुसार गरेका छौं। सोही मान अनुरूप हाम्रो अन्य दायित्व विस्तारमा लेखापरीक्षकको उत्तरदायित्व भनिने खण्डमा प्रस्तुत गरिएको छ। नेपालमा वित्तीय विवरणको लेखापरीक्षकका लागि उपयुक्त नैतिक आवश्यकता अनुसार हामी कम्पनीबाट स्वतन्त्र रहेका छौं, तथा यस्तै अन्य आवश्यकता अनुसार आफ्ना जिम्मेवारीहरू पुरा गरेका छौं। हामी विश्वस्त छौं, कि हामीले प्राप्त गरेको लेखापरीक्षण प्रमाणहरू हाम्रो रायको आधार प्रदान गर्न पर्याप्त र उपयुक्त छन्।

३. वित्तीय विवरणहरू उपर व्यवस्थापनको उत्तरदायित्व

बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने उत्तरदायित्व व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत वित्तीय विवरण गलत आकडा रहित, जालसाजी वा सारभूत किसिमले त्रुटिरहित छ भनी वित्तीय विवरण तयार र प्रस्तुतिकरण गर्ने सम्बन्धी आन्तरिक नियन्त्रण प्रणालिको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य लेखानीतिहरूको छनौट तथा लागू गर्न एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने पर्दछन्।

४. वित्तीय विवरणहरूको लेखापरीक्षणको लागि लेखापरीक्षकको उत्तरदायित्व

वित्तीय विवरणहरू उपर लेखापरीक्षणको आधारमा मन्तव्य व्यक्त गर्नु हाम्रो उत्तरदायित्व हो। हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्छौं। यी मानले हामीलाई व्यवसायिक नैतिकताका पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्नहामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउछन्।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ। यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गलतीबाट होस्, सारभूत रूपमा त्रुटिरहित प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ। त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरिक नियन्त्रण उपर नै राय व्यक्त र उद्देश्यले - दृढ परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवम प्रस्तुत गर्ने क्रममा अबलम्वन गरेको आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेको छौं। लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मूल्यांकनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ।



पेज १।२

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७७ आषाढ मसान्तको वासलात

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
	श्रोत			
१	चुक्ता पूंजी	१३	१,०७४,५६०,०००	१,०७४,५६०,०००
२	जगेडा तथा कोष	१४	२०३,६०२,९०५	१६५,५३९,२४४
३	बीमा कोष	१२	६६५,६९३,५४८	४९५,५३२,४४१
४	महाविपत्ती जगेडा	१५	६२,८३०,५४६	४५,४०४,८९९
५	तिर्न बांकी दीर्घकालिन ऋण तथा सापटी	१६	-	-
	कुल श्रोत (१+२+३+४+५)		२,००६,६८६,९९९	१,७८९,०३६,५८४
	उपयोग			
६	स्थिर सम्पत्ति (खुद)	१७	८५,५५१,११३	९३,७५५,४५७
७	दीर्घकालिन लगानी	१८	४९१,३१८,३४५	४६४,६७५,३७३
८	दीर्घकालिन कर्जा	२०	-	-
	चालु सम्पत्ती कर्जा तथा पेशकीहरू :			
९	नगद तथा बैंक मौज्जात	१९	१२३,८३१,५९७	७४,१५९,६२३
१०	अल्पकालिन लगानी	१८	२,२५३,८५५,५२८	२,१८९,४८५,५८९
११	अल्पकालिन कर्जा	२०	२४,९८८,४९६	२५,८१६,२७९
१२	अन्य सम्पत्ती	२१	५१३,६६६,५०२	५०६,८०३,७३६
	जम्मा (क) (९+१०+११+१२)		२,९१६,३४२,१२३	२,७९६,२६५,२२७
	चालु दायित्व तथा व्यवस्थाहरू :			
१३	चालु दायित्व	२२	३१९,९४७,२९०	४८२,४३२,४२८
१४	असमाप्त जोखिम वापत व्यवस्था	२३	३२८,९८५,०६८	४०९,३२६,६५६
१५	भुक्तानी हुन बांकी दावी वापत व्यवस्था	६	४६६,३९७,१५८	४७९,०६०,१४१
१६	अन्य व्यवस्था	२३क	३७१,१९५,०६६	२०२,८४०,२४७
	जम्मा (ख) (१३+१४+१५+१६)		१,४८६,५२४,५८२	१,५७३,६५९,४७१
१७	खुद चालु सम्पत्ती (ग) = (क)-(ख)		१,४२९,८१७,५४१	१,२२२,६०५,७५६
१८	अपलेखन वा समायोजन हुन बांकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कुल उपयोग (६+७+८+१७+१८+१९)		२,००६,६८६,९९९	१,७८९,०३६,५८४

संभावित दायित्वहरू

विवरण	यस बर्ष	गत बर्ष
चुक्ता वा भुक्तानी हुन बांकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य	-	-

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म अभिन्न अंग हुन् ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिविन्स
चार्टर्ड एकाउण्टेण्ट्स

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

९६

२७ औं वार्षिक प्रतिवेदन

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

आर्थिक वर्ष २०७६/७७ को नाफा नोक्सान हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	३७६,९४६,०९९	३३०,७९९,१२०
२	लगानी कर्जा तथा अन्यबाट आय	२	१८६,०७४,१०१	११०,५४५,७४९
३	व्यवस्था फिर्ता	८	४०,४११,७८८	४१,५४०,४४५
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		६०३,४३१,९८८	४८२,८८५,३१४
	खर्च			
५	व्यवस्थापन खर्च	५	२६,५६७,५४१	२५,६१९,३१२
६	अपलेखन खर्च	९	-	६,२२४
७	शेयर सम्बन्धी खर्च	९क	१,९३३,६८४	५०,०००
८	अन्य खर्चहरू	१०	-	-
९	नोक्सानीको लागि व्यवस्था	११	३९,९१८,३२३	४०,४११,७८८
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		४८,६३७,४९५	३७,८९०,६३६
१२	समायोजित आयकर (अ)=(आ)-(इ) आ) आयकर इ) स्थगन कर सम्पत्ति/(दायित्व)		१४१,१६५,५०५ १४६,०५२,७३१ (४,८८७,२२६)	११३,१००,९७४ ११२,८८४,९८१ २१५,९९३
	जम्मा खर्च (ख)		२५८,२२२,५४८	२१७,०७८,९३३
	खुद नाफा र (नोक्सान) (ग)=(क)-(ख)		३४५,२०९,४४०	२६५,८०६,३८१
१३	(क) बीमा कोषमा सारेको (ख) बीमा जगेडामा सारेको	१२ १४	१७०,१६१,१०७ -	१३२,९०२,६९१ -
१४	अघिल्लो वर्षसंग सम्बन्धित खर्च (कर)		७९१,८६७	९६६,२२२
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		१२३,४७३,१२६	३४,५१४,३१३
	बांडफांडको लागि उपलब्ध रकम		२९७,७२९,५९२	१६६,४५०,७८१
१६	क) स्थगन कर जगेडा ख) पूंजीगत जगेडा ग) विशेष जगेडा घ) अन्य जगेडा (बीमा जगेडा) ड) प्रस्तावित लाभांश (अ) बोनस शेयर (आ) नगद लाभांश च) महाविपत्ती जगेडा	१४ १४ १४ १४ १४ १४ २३क १५	४,८८७,२२६ - - - - - ११८,७६७,१५८ १७,४२५,६४७	(२१५,९९३) - - ३०,०००,००० - - - १३,१९३,६४७
१७	वासलातमा सारेको नाफा/(नोक्सान)		१५६,६४९,५६१	१२३,४७३,१२७

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साझेदार
नि. जे.बि. राजभण्डारी एण्ड डिविन्स
चार्टर्ड एकाउण्टेण्ट्स

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को अग्नि बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	५९,८९७,२९३	५२,०४८,०६५
२	पूनर्बीमा कमिशन आय		६३,४०८,५४९	५६,०४७,३९४
३	लगानी, कर्जा तथा अन्यवाट आय	२	१५,८७०,१५२	९,४४३,२५१
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बाकी दावी वापत व्यवस्था		१६,६१५,३१०	१६,९६९,२७६
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		२६,०२४,०३२	२२,९६५,०३१
	जम्मा आय (क)		१८१,८१५,३३६	१५७,४७२,९३६
	व्यय			
७	दावी भुक्तानी (खुद)	३	९,५१७,९९६	१३,७८९,६४६
८	अभिकर्ता कमिशन		५,४२९,०१६	५,६५५,४३९
९	पूनर्बीमा कमिशन खर्च		६७,०५७	५८,०५९
१०	सेवा शुल्क (खुद)	४	६०२,८५६	५२३,७१०
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	४०,८७२,१००	३५,८५५,३४३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाकी दावी वापत व्यवस्था	६	९,०८९,९६१	१६,६१५,३१०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२९,९४८,६४६	२६,०२४,०३२
	जम्मा व्यय (ख)		९५,५२७,६३२	९८,५२१,५४०
१५	नाफा नोक्सान हिसाबमा सारेको बचत / (नोक्सान) (ग)=(क)-(ख)		८६,२८७,७०३	५८,९५१,३९५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साम्भेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को सामुन्द्रिक बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	१०,४६८,९७६	१४,२७७,६२०
२	पूनर्बीमा कमिशन आय		१२,४४०,५४४	१७,१८६,३८०
३	लगानी, कर्जा तथा अन्यवाट आय	२	२,९५७,३५५	३,३३३,०२९
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३,५५९,१०२	१,९६६,४९४
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		५,१९३,९२१	३,४५४,७८२
	जम्मा आय (क)		३४,६१९,८९८	४०,२१८,३०५
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,५०९,८४२	२,४९१,१३६
८	अभिकर्ता कमिशन		१,०२७,१३९	१,२२४,५०५
९	पूनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	१०४,६९०	१४२,७७६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	७,६२८,२७९	१०,६६२,१५०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,३०३,९७२	३,५५९,१०२
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५,२३४,४८८	७,१३८,८१०
	जम्मा व्यय (ख)		१९,८०८,४१०	२५,२१८,४७९
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		१४,८११,४८८	१४,९९९,८२६

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्ट्स

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को मोटर बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	४५३,९३४,४५१	६३४,३७६,५९०
२	पूनर्बीमा कमिशन आय		६७,६७२,५५३	६७,५७१,९७७
३	लगानी, कर्जा तथा अन्यवाट आय	२	९५,०३९,४०९	७६,८४५,६६७
४	अन्य प्रत्यक्ष आय		२,७४३,४२७	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४०७,०६२,३३१	४१३,९४५,२१६
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		३१७,१८८,२९५	३३७,६०५,९०५
	जम्मा आय (क)		१,३४३,६४०,४६७	१,५३०,३४५,३५५
	व्यय			
७	दावी भुक्तानी (खुद)	३	३३१,००५,०९५	३९९,३१७,९६०
८	अभिकर्ता कमिशन		७,०९५,३०१	८,२२५,८८०
९	पूनर्बीमा कमिशन खर्च		३,८९६,७१४	५४,५९२
१०	सेवा शुल्क (खुद)	४	५,३७०,२००	६,३५०,३७७
११	अन्य प्रत्यक्ष खर्च		३,३५१,५९९	-
१२	व्यवस्थापन खर्च	५	९६,२४४,२१७	११९,४०६,६७१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४२०,०७२,५५७	४०७,०६२,३३१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२२६,९६७,२२६	३१७,१८८,२९५
	जम्मा व्यय (ख)		१,०९४,००२,९०९	१,२५७,६०६,१०५
१५	नाफा नोक्सान हिसाबमा सारेको बचत / (नोक्सान) (ग)=(क)-(ख)		२४९,६३७,५५७	२७२,७३९,२५०

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साम्भेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

आर्थिक वर्ष २०७६/७७ को ईन्जिनियरिङ्ग तथा ठेकेदार जोखिम बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	१२,६२५,४६९	५,५४२,३६४
२	पूनर्बीमा कमिशन आय		४७,८०८,९५०	४१,५८७,८४१
३	लगानी, कर्जा तथा अन्यवाट आय	२	७,२६९,१२५	४,२९९,८८६
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२०,८०८,७०४	१७,१९८,५२१
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		२,७७१,१८२	४,८८३,४०५
	जम्मा आय (क)		९१,२८३,४३०	७३,५१२,०१७
	व्यय			
७	दावी भुक्तानी (खुद)	३	६,५७८,८७८	६,२५८,४९१
८	अभिकर्ता कमिशन		८,२८२,१४८	४,३५२,२१५
९	पूनर्बीमा कमिशन खर्च		२१,१६३	७८,२०३
१०	सेवा शुल्क (खुद)	४	१२७,७०६	५९,९५४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	६१,७९४,०००	३३,३१२,७०९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२१,८३६,७४५	२०,८०८,७०४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		६,३१२,७३४	२,७७१,१८२
	जम्मा व्यय (ख)		१०४,९५३,३७५	६७,६४१,४५९
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		(१३,६६९,९४५)	५,८७०,५५८

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे. बि. राजभण्डारी एण्ड डिभिन्स
चार्टर्ड एकाउण्टेण्ट्स

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक बर्ष २०७६/७७ को बाली तथा पशु बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
	आय			
१	बीमा शुल्क (खुद)	१	५,९७२,०८७	६,१७९,१६८
२	पूनर्बीमा कमिशन आय		४,९५५,१३४	५,४२२,०४७
३	लगानी, कर्जा तथा अन्यवाट आय	२	७८६,०४८	५१९,३६३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक बर्षको शुरूको भुक्तानी हुन बाकी दावी वापत व्यवस्था		१,९९६,४९३	१,५४३,२१५
६	आर्थिक बर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		३,०८९,५८४	२,५३५,०७२
	जम्मा आय (क)		१६,७९९,३४६	१६,१९८,८६५
	व्यय			
७	दावी भुक्तानी (खुद)	३	४,५८२,०७१	३,९७८,५१८
८	अभिकर्ता कमिशन		३,९५५,६१०	४,६३२,२३८
९	पूनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	५९,७२१	६१,७९२
११	अन्य प्रत्यक्ष खर्च		५०१,१६०	९७३,७५६
१२	व्यवस्थापन खर्च	५	३,९५८,४५३	३,७५५,१८५
१३	आर्थिक बर्षको अन्त्यमा भुक्तानी हुन बाकी दावी वापत व्यवस्था	६	२,४३७,३०१	१,९९६,४९३
१४	आर्थिक बर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,९८६,०४३	३,०८९,५८४
	जम्मा व्यय (ख)		१८,४८०,३५९	१८,४८७,५६४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		(१,६८१,०१३)	(२,२८८,६९९)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साम्भेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को लघु बीमा बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	१३,४२०,८६६	२८९,७४२
२	पूनर्बीमा कमिशन आय		५९२,४९२	१४,४८७
३	लगानी, कर्जा तथा अन्यवाट आय	२	१,४५४,१७७	१,४०२
४	अन्य प्रत्यक्ष आय		१४०,७५०	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१४४,८७१	५३०
	जम्मा आय (क)		१५,७५३,१५६	३०६,१६१
	व्यय			
७	दावी भुक्तानी (खुद)	३	३०४,००८	२३१,३६४
८	अभिकर्ता कमिशन		२४,४५०	५४,३२७
९	पूनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	२६३,५६६	२,८९७
११	अन्य प्रत्यक्ष खर्च		१७३,८०२	७२,४३६
१२	व्यवस्थापन खर्च	५	२,३१३,८९८	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाकी दावी वापत व्यवस्था	६	१,२६०,१३४	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		६,७१०,४३३	१४४,८७१
	जम्मा व्यय (ख)		११,०५०,२९१	५०५,८९६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		४,७०२,८६५	(१९९,७३५)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिविन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को हवाई बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	३,७४६,०२६	५६२,४४१
२	पूनर्बीमा कमिशन आय		३,०९७,९००	२,९९९,९९०
३	लगानी, कर्जा तथा अन्यवाट आय	२	७९३,९४८	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बांकी दावी वापत व्यवस्था		१७,५५६,५३९	२२,८३०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२८१,२२१	२१,२२४
	जम्मा आय (क)		२५,४७५,६३३	३,६०६,४८४
	व्यय			
७	दावी भुक्तानी (खुद)	३	१७,१३०,९४१	४,८०४,२७९
८	अभिकर्ता कमिशन		-	-
९	पूनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	३७,४६०	५,६२४
११	अन्य प्रत्यक्ष खर्च		-	२,५५२
१२	व्यवस्थापन खर्च	५	३,४४४,०९७	३,४६९,४२५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बांकी दावी वापत व्यवस्था	६	२,१८९,६९२	१७,५५६,५३९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१,८७३,०१३	२८१,२२१
	जम्मा व्यय (ख)		२४,६७५,२०३	२६,१९९,६४०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		८००,४३०	(२२,५९३,१५५)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ सामंदा

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को विविध बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	६९,६२६,६५३	८०,९८८,७८३
२	पूनर्बीमा कमिशन आय		२९,३८२,०२६	२९,६८६,९९०
३	लगानी, कर्जा तथा अन्यवाट आय	२	९,५७४,९९६	५,४८३,६६४
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		९९,४६९,६६२	७,९४८,००३
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		४०,४९४,३९२	२७,८८२,८७२
	जम्मा आय (क)		१६०,५३८,९२९	१५९,९८९,४३३
	व्यय			
७	दावी भुक्तानी (खुद)	३	५६,४८४,३९०	६७,२८२,९६४
८	अभिकर्ता कमिशन		३,३९५,९८७	३,७६३,८३८
९	पूनर्बीमा कमिशन खर्च		३९,०३९	२४,८३२
१०	सेवा शुल्क (खुद)	४	६९८,४३७	८९९,५४२
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२२,८५२,८२७	२४,९९२,३२९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	६,२०६,७९६	९९,४६९,६६२
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३४,८९३,३२७	४०,४९४,३९२
	जम्मा व्यय (ख)		१२४,४८९,९९५	१४७,९५०,७५३
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		३६,०५७,०९३	३,२३८,६८०

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिविन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

परिशिष्ट - २
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७६/७७ को एकीकृत बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	६२९,६९१,८२०	७९४,२६४,७७५
२	पूनर्बीमा कमिशन आय		२२९,३५८,१४७	२२०,५१६,१४६
३	लगानी, कर्जा तथा अन्यवाट आय	२	१३३,७४४,४१२	९९,९२६,२६२
४	अन्य प्रत्यक्ष आय		२,८८४,१७७	-
५	आर्थिक वर्षको शुरूको भुक्तानी हुन बांकी दावी वापत व्यवस्था		४७९,०६०,१४०	४५८,७९३,५५३
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था		३९५,१८७,४९८	३९९,३४८,८२०
	जम्मा आय (क)		१,८६९,९२६,१९५	१,९७२,८४९,५५५
	व्यय			
७	दावी भुक्तानी (खुद)	३	४२८,११३,१४१	४९८,१५३,५५८
८	अभिकर्ता कमिशन		२९,२०८,८५२	२७,९०८,४४२
९	पूनर्बीमा कमिशन खर्च		४,०१५,९६६	२१५,६८६
१०	सेवा शुल्क (खुद)	४	७,२६४,६३७	७,९५८,६७४
११	अन्य प्रत्यक्ष खर्च		४,०२६,५६१	१,०४८,७४३
१२	व्यवस्थापन खर्च	५	२३९,१०७,८७१	२३०,५७३,८०४
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बांकी दावी वापत व्यवस्था	६	४६६,३९७,१५८	४७९,०६०,१४१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३१४,८४५,९१०	३९७,१३२,३८८
	जम्मा व्यय (ख)		१,४९२,९८०,०९५	१,६४२,०५१,४३५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)		३७६,९४६,१००	३३०,७९८,१२०

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन ।

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ सामंजसदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

नि. जे.बि. राजभण्डारी एण्ड डिबिन्स
चार्टर्ड एकाउण्टेण्टस्

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७
काठमाडौं

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

आ.व २०७६/७७ मा इक्युटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूंजी	सद्वित नाफा नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगोडा	पूर्जागत जगोडा कोष	शेयर प्रिमियम	विशेष जगोडा कोष	स्थान कर जगोडे	बीमा कोष	महाविपत्ती जगोडा	कुल रकम
शुरू मौज्जात	१,०७४,५६०,०००	१२३,४७३,१२७	-	३०,०००,०००	-	४७५,९३५	१८८,२७१	११,४०१,९१२	४९५,५३२,४४१	४५,४०४,८९९	१,७८१,०३६,५८५
लेखा नीतीमा परिवर्तन अधिल्लो वर्षसंग सम्बन्धित खर्च पुनर्स्थापित मौज्जात		(७९,८६७)									(७९,८६७)
समायोजन	१,०७४,५६०,०००	१२२,६८१,२६०	-	३०,०००,०००	-	४७५,९३५	१८८,२७१	११,४०१,९१२	४९५,५३२,४४१	४५,४०४,८९९	१,७८०,२४४,७१८
बोनस शेयर जारी थप नयाँ शेयर जारी (FPO) शेयर प्रिमियम प्राप्त शेयर प्रिमियमबाट सारेको खुद नाफाबाट सारेको बीमा कोषमा सारेको बीमा कोषबाट सारेको स्थान कर जगोडामा सारेको महाविपत्ती जगोडा बोनस शेयर व्यवस्था लाभांशको लागि व्यवस्था	-		-								
अन्तिम मौज्जात	१,०७४,५६०,०००	१२२,६८१,२६१	-	३०,०००,०००	-	४७५,९३५	१८८,२७१	१६,२८९,१३८	१७०,१६९,१०७	६२,८३०,५४६	२,००६,६८६,९९९

हाफो यसै साथ सलान प्रतिवेदनको अनुसार

सुरेया लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ सार्वभौमिक
नि. जे.बि. राजभण्डारी एण्ड डिविन्स
चाईई एकाउण्टेण्टस्

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७६ श्रावण १ गते देखि २०७७ आषाढ मसान्त सम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस बर्ष	गत वर्ष
क	कोरोवार संचालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	१,५९३,९७३,६७३	१,६४५,१८५,९४५
	पुनर्बीमा शुल्क आम्दानी	९६,७७१,७८०	१,६०२,५८२
	पुनर्बीमा कमिशन आम्दानी	२२९,३५८,१४७	२२०,५१६,१४६
	अन्य प्रत्यक्ष आम्दानी	१३,४९४,७१४	८,५२५,२४०
	पुनर्बीमकबाट प्राप्त दावी रिक्भरी	६०३,७५५,४७२	५४०,८९६,७१२
	पुनर्बीमा शुल्क भुक्तानी	(१,०६१,०५३,६३३)	(८५२,५२३,७५४)
	पुनर्बीमा कमिशन भुक्तानी	(४,०१५,९६६)	(२१५,६८६)
	अभिकर्ता कमिशन भुक्तानी	(२३,०१८,७९४)	(२५,६०९,८०४)
	दावी भुक्तानी	(१,०३१,८६८,६१३)	(१,०३९,०५०,२७०)
	सेवा शुल्क भुक्तानी	(१६,४७०,१६९)	(१५,५०९,४२२)
	अन्य प्रत्यक्ष खर्च	(४,९९४,२७९)	(१,०६४,७६९)
	व्यवस्थापन खर्च भुक्तानी	(२६१,६५५,३६५)	(२३८,२८५,२८७)
	कर्मचारी बोनस भुक्तानी	(३७,८९०,६३६)	(१२,९८५,५४४)
	आयकर भुक्तानी	(११३,६७६,८४८)	(४७,४११,०३९)
	विलम्ब शुल्क जरिवाना	-	-
	चालु सम्पत्तिमा (वृद्धि)/कमी	(८,५१०,८७१)	१४४,८९२,७१२
	चालु दायित्वमा वृद्धि/(कमी)	(१५३,४८५,५६१)	(३३,१४२,२३५)
	कोरोवार संचालनबाट खूद नगद प्रवाह (क)	(१७९,२८६,९४८)	२९५,८२१,५२६
	ख	लगानी गतिविधिबाट नगद प्रवाह :	
स्थिर सम्पत्तिमा (वृद्धि)/कमी		(५,०२०,१३२)	(२१,५९८,७५८)
सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी लगानीमा (वृद्धि)/कमी		-	२,५७७,०००
बैंक तथा वित्तीय संस्थाको सुदृती निक्षेप लगानीमा (वृद्धि)/कमी		(६७,८००,०००)	(३२४,३००,०००)
बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी		३,४३०,०६१	(५६,००६,९९७)
इक्युटी शेयर लगानीमा (वृद्धि)/कमी		३७,५३६,९९५	(३०,३४५,८४३)
अग्रधिकार शेयर/डिभेन्चर लगानीमा (वृद्धि)/कमी		(४०,०००,०००)	(१०,०००,०००)
अन्य लगानीमा (वृद्धि)/कमी		(२४,१७९,९६७)	(४८,९०५,१००)
पेशकी तथा कर्जामा (वृद्धि)/कमी		८२७,७८३	-
भुक्तानी प्राप्त व्याज आम्दानी (लगानीमा)		३१५,३६४,४२०	२०७,२३६,४८१
भुक्तानी प्राप्त डिभिडेन्ड		७,७५९,११६	५,४८१,०६७
भाडा आम्दानी		१,७१४,२२६	१,५५९,५८६
भुक्तानी प्राप्त व्याज आम्दानी (कर्जामा)		६७३,१२०	५७४,९०८
अन्य अप्रत्यक्ष आम्दानी		८४२,९६२	३,७७५,११३
लगानी गतिविधिबाट खूद नगद प्रवाह (ख)		२३१,१४८,५८५	(२६९,९५४,५४३)
ग	वित्तीय श्रोत कोरोवारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	-	-
	शेयर प्रिमियमबाट प्राप्त रकम	-	-
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा व्याज भुक्तानी	(२४८,३१८)	-
	लाभांश भुक्तानी	(७६६०)	(२७१,६६०)
	शेयर सम्बन्धी खर्च	(१,९३३,६८४)	(५०,०००)
	वित्तीय श्रोत कोरोवारबाट खूद नगद प्रवाह (ग)	(२,१८९,६६२)	(३२१,६६०)
	यस बर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह (घ)=(क)+(ख)+(ग)	४९,६७१,९७४	२५,५४५,३२३
नगद तथा बैंकमा रहेको शुरू मौज्दात	७४,१५९,६२३	४८,६१४,२९९	
नगद तथा बैंकमा रहेको अन्तिम मौज्दात	१२३,८३३,५९७	७४,१५९,६२३	

हाम्रो यसै साथ संलग्न प्रतिवेदनको अनुसार

सुरेश लाल श्रेष्ठ
अध्यक्ष

प्रभु कृष्ण श्रेष्ठ
संचालक

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

बलराम श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

ति.जे.बि. राजभण्डारी एण्ड डिभिन्स
चार्टर्ड एकाउण्टेण्ट्स

राजेश लाल श्रेष्ठ
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

२०७७/०९/२७

काठमाडौं

१०८

२७ औं वार्षिक प्रतिवेदन

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७७ साल आषाढ मसान्त सम्मको लेखासँग सम्बन्धित अनुसूचीहरू

क) बीमाशुल्क (खुद)

अनुसूची १

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भूक्तानी		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२७३,२९१,७०५	२५७,४२४,९८६	२१३,३९४,४१२	२०५,३७६,९२१	५९,८९७,२९३	५२,०४८,०६५
२	सामुन्द्रिक बीमा	५०,९४७,९६९	७५,९९६,१०७	४०,४७८,९९३	६१,७१८,४८७	१०,४६८,९७६	१४,२७७,६२०
३	मोटर बीमा	७२०,०२०,३३०	८४६,२६२,९७३	२६६,०८५,८७९	२११,८८६,३८३	४५३,९३४,४५१	६३४,३७६,५९०
४	इन्जिनियरिङ तथा ठे. जो. बीमा	४१२,८१८,२९२	२३८,४२०,८९२	४००,१९२,८२३	२३२,८७८,५२८	१२,६२५,४६९	५,५४२,३६४
५	बाली तथा पशु बीमा	२९,८६०,४३४	३०,९६६,६२९	२३,८८८,३४७	२४,७८७,४६१	५,९७२,०८७	६,१७९,१६८
६	हवाई बीमा	२२,५३८,७८७	२४,३३०,४०७	१८,७९२,७६१	२३,७६७,९६६	३,७४६,०२६	५६२,४४१
७	विविध बीमा	१५३,१६५,१७०	१७३,०२४,३५४	८३,५३८,५१७	९२,०३५,५५१	६९,६२६,६५३	८०,९८८,७८३
८	लघु बीमा	२८,१०२,७६७	३६२,१७८	१४,६८१,९०१	७२,४३६	१३,४२०,८६६	२८९,७४२
	जम्मा	१,६९०,७४५,४५३	१,६४६,७८८,५२७	१,०६१,०५३,६३३	८५२,५२३,७५४	६२९,६९१,८२०	७९४,२६४,७७३

ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमा शुल्क		प्राप्त पुनर्बीमा शुल्क		कुल बीमा शुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२७२,९०३,३७६	२५७,१०२,०४९	३८८,३२८	३२२,९३७	२७३,२९१,७०५	२५७,४२४,९८६
२	सामुन्द्रिक बीमा	५०,९४७,९६९	७५,९९६,१०७	-	-	५०,९४७,९६९	७५,९९६,१०७
३	मोटर बीमा	६३६,९३४,७३३	८४५,६०१,८४९	८३,०८५,५९७	६६१,१२४	७२०,०२०,३३०	८४६,२६२,९७३
४	इन्जिनियरिङ तथा ठे. जो. बीमा	४१२,६७३,१७७	२३७,९६७,८२४	१४५,११५	४५३,०६८	४१२,८१८,२९२	२३८,४२०,८९२
५	बाली तथा पशु बीमा	२९,८६०,४३४	३०,९६६,६२९	-	-	२९,८६०,४३४	३०,९६६,६२९
६	हवाई बीमा	२२,५३८,७८७	२४,३३०,४०७	-	-	२२,५३८,७८७	२४,३३०,४०७
७	विविध बीमा	१५२,९४८,१८७	१७२,८५८,९०१	२१६,९८४	१६५,४५३	१५३,१६५,१७०	१७३,०२४,३५४
८	लघु बीमा	१५,१६७,०११	३६२,१७८	१२,९३५,७५५	-	२८,१०२,७६७	३६२,१७८
	जम्मा	१,५९३,९७३,६७३	१,६४५,१८५,९४५	९६,७७१,७८०	१,६०२,५८२	१,६९०,७४५,४५३	१,६४६,७८८,५२७

लगानी, कर्जा तथा अन्यबाट आय

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	२२८,१६४	१७१,२०६
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१५७,०७५,३५१	१४७,२४७,७०४
३	विकास बैंकको मुद्दती निक्षेपबाट आय	४२,९८६,७६४	३७,३७५,२७२
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	९,५४३,५२५	७,७२८,९००
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	७,७५९,११६	५,४८१,०६७
७	अग्रधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	२,७३९,२२५	१६३,०८४
९	अन्यबाट आय (उपदानकोष)	७२६,९३२	३,१४१,७३९
१०	कर्जाबाट आय	६७३,१२०	५७४,९०८
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	३,५७१,४७०	३,७३६,३३६
१२	लगानी विक्रीमा नाफा	९१,९५७,६५८	(४८२,९०६)
	न्यून लगानी विक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ती विक्रीबाट नाफा	१५,८२०	-
	न्यून स्थिर सम्पत्ती विक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	-	८३,७५६
१७	अन्य आय		
	(क) सटही नाफा/(नोक्सानी)	५९८,८१९	२,३९८,३९६
	(ख) विविध आम्दानी	१,९४२,५४९	२,८५२,५४७
	जम्मा	३१९,८१८,५१३	२१०,४७२,०१०

लगानी, कर्जा तथा अन्यबाट आयको बाण्डफाण्ड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	१८६,०७४,१०१	११०,५४५,७४९
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	१५,८७०,१५२	९,४४३,२५१
३	सामुन्द्रिक बीमाको आय व्यय हिसाबमा सारेको	२,९५७,३५५	३,३३३,०२९
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	९५,०३९,४०९	७६,८४५,६६७
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	७,२६९,१२५	४,२९९,८८६
६	वाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	७८६,०४८	५१९,३६३
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	७९३,९४८	-
८	विविध बीमाको आय व्यय हिसाबमा सारेको	९,५७४,१९६	५,४८३,६६४
९	लघु बीमाको आय व्यय हिसाबमा सारेको	१,४५४,१७७	१,४०१
	जम्मा	३१९,८१८,५१३	२१०,४७२,०१०

दावी भुक्तानी

अनुसूची ३

क्र.सं.	बीमाको किसिम	चालु आ.व.मा		एक आ.व.अघि		दुई आ.व.अघि		तीन आ.व.अघि		चार आ.व.वा सो अघि		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुग्नेभएको हिस्सा		खुद दावी भुक्तानी	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	६०,१६७,५९७	७,७६२,९६१	१,९१,५८६,७९८	१,५०,११८,५९९	२,९७९,४७२	२,९६२,५२५	१,४३५,५६५	१,४३५,५६५	१,४३५,५६५	१,४३५,५६५	२५,४९,३३,३२२	१,६६,५६,६६६	१,६६,५६,६६६	१,६६,५६,६६६	१,६६,५६,६६६	१,६६,५६,६६६
२	सामुन्द्रिक बीमा	३,२६३,५०३	७,६१०,४७८	८,०४९,६५७	५,६५५,१५५	७,७६२,२२२	५,३५,११८	५,९००	७,९००	५,९००	१,२५,७९,७९९	१,२५,७९,७९९	१,२५,७९,७९९	१,२५,७९,७९९	१,२५,७९,७९९	२,५०,९,६५२	२,५०,९,६५२
३	मोटर बीमा	१६२,५२७,७९८	२,४४,७०४,५६२	१,९९,८८१,६८४	१,६५,५९३,१०७	३,३५,७६,६६६	१,६५,७८,३९२	५,९०,९९२	५,९०,९९२	५,९०,९९२	३,९५,०७,११५	३,९५,०७,११५	३,९५,०७,११५	३,९५,०७,११५	३,९५,०७,११५	३,९५,०७,११५	३,९५,०७,११५
४	इन्जिनियरिङ तथा वासी तथा पशु बीमा	३२,६०९,६५५	३०,६९,५७७	५,६०,४५,५६६	६९,०८५,०८८	८,४९,२९७	२,६८०,४७४	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६	१,६५,६५६
५	हवाई बीमा	१७,५७,५०१	१७,२६,०७९	५,२९,०,५५४	२,६३,०,७६८	४०,५००	४०,५००	४०,५००	४०,५००	४०,५००	१,९१,०,३५५	१,९१,०,३५५	१,९१,०,३५५	१,९१,०,३५५	१,९१,०,३५५	१,९१,०,३५५	१,९१,०,३५५
६	विविध बीमा	७,९९५,९६४	१,०१,७००,२९८	३,२३,९९९	५,८५,३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९	३,२३,९९९
७	लघु बीमा	३२०,७८०	२८९,२०५	६२८,०७५,८३३	६२८,०७५,८३३	४७,९३३,६२७	१९,००५,८३३	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७
८	जम्मा	३,६६,६६६,६६६	४,७७,७७७,७७७	१९,९९,९९९,९९९	१९,९९,९९९,९९९	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७	४७,९३३,६२७

सेवा शुल्क (खुद)

अनुसूची ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुग्नेभएको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२,७३२,९१७	२,५७४,२५०	२,१३०,०६९	२,०५०,५४०	६०२,८५६	५२३,७१०
२	सामुन्द्रिक बीमा	५०९,४८०	७५९,९६९	४०४,७९०	६१७,१८५	१०४,६९०	१४२,७७६
३	मोटर बीमा	७,२००,२०३	८,४६२,६३०	१,६३०,००३	२,११२,२५३	५,३७०,२००	६,३५०,३७७
४	इन्जिनियरिङ तथा ठे. जो. बीमा	४,१२८,१८३	२,३८४,२०९	४,०००,४७७	२,३२४,२५५	१,२७,७०६	५९,९५४
५	वाली तथा पशु बीमा	२९८,६०४	३०९,६६६	२३८,८८३	२४७,८७५	५९,७२९	६९,७९२
६	हवाई	२२५,३८८	२४३,३०४	१८७,९२८	२३७,६८०	३७,४६०	५,६२४
७	विविध बीमा	१,५३९,६५२	१,७३०,२४४	८३३,२९५	९१८,७०९	६९,८,४३७	८१९,५४२
८	लघु बीमा	२८९,०२८	३,६२२	१७,४६९	७२४	२६३,५६६	२,८९७
	जम्मा	१६,९०७,४५५	१६,४६७,८८५	९,६४२,८१८	८,५०९,२१२	७,२६४,६३७	७,९५८,६७४



क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१८५,९३३,५३८	१७३,३९९,४१७
२	घर भाडा	१६,४८१,६१२	१४,६०६,२८२
३	विजुली तथा पानी	३,११०,७४९	३,०९६,५४२
४	र्ममत तथा सम्भार		
	क) भवन	४०८,४८१	११६,६१०
	ख) सवारी साधन	८२१,५४९	६४६,५३४
	ग) कार्यालय उपकरण	१,३००,८७९	२,८४१,९६१
	घ) अन्य	५४०,५९७	४५५,९०५
५	संचार	६,३७८,४९५	४,६८६,५९७
६	छपाई तथा मसलन्द	४,७७०,०६१	६,९२०,४९३
७	खर्च हुने कार्यालय सामान	३,५२५,७५५	१,५०३,३०३
८	परिवहन	५,७१९,९६४	६,१२९,३३६
९	भ्रमण खर्च (भत्ता समेत)		
	क) आन्तरिक	१,३६८,९५१	१,५५७,६५५
	ख) वैदेशिक	५३३,४७५	९५८,२१३
१०	अभिकर्ता तालिम	-	७२०
११	अभिकर्ता अन्य	५,५००	१४,४४०
१२	बीमाशुल्क	१,१८३,१२६	३८३,००३
१३	सुरक्षा खर्च	७२९,५८७	६९०,००७
१४	कानूनी तथा परामर्श शुल्क	२,०८३,९१५	१,६११,०९०
१५	पत्र पत्रिका तथा पुस्तक	१६२,३५९	१५९,१७०
१६	विज्ञापन तथा प्रचार प्रसार	१,२६९,७५०	२,२३१,३४३
१७	व्यापार प्रवर्द्धन	६,६५३,४७५	९,१३५,१११
१८	अतिथी सत्कार	११५,०३२	४७१,११९
१९	चन्दा तथा उपहार	२९५,९१५	२९५,९५३
२०	संचालक समिति सम्बन्धी खर्च		
	क) बैठक भत्ता	१,०५४,०००	९५४,०००
	ख) अन्य बैठक खर्च	१६३,४६०	१७६,२५०
२१	अन्य समिति र उप-समिति सम्बन्धि खर्च		
	क) बैठक भत्ता	७२८,०००	८७२,०००
	ख) अन्य	१४१,८३१	९२,९६१
२२	साधारण सभा सम्बन्धी खर्च	१६२,०२२	११२,७९४
२३	लेखा परीक्षण सम्बन्धी खर्च		
	क) लेखा परीक्षण शुल्क	३००,०००	३००,०००
	ख) कर लेखा परीक्षण शुल्क	३०,०००	३०,०००
	ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	३०,०००	३०,०००
	घ) अन्य शुल्क	९५,०००	९५,०००
	ड) आन्तरिक लेखा परीक्षण खर्च	३५०,०००	३४०,०००
	च) अन्य खर्च	७५९,९२६	३७१,२४६
२४	ब्याज	२४८,३१८	२,९६१,३१९
२५	बैंक चार्ज	३६१,५९१	३९२,८४६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२६	शुल्क तथा दस्तूर	१,१४४,२४४	१,१६३,४६५
२७	ह्रास कट्टी	१३,२२४,४७६	१३,५५९,७०६
२८	हुलाक टिकट	१,८१५,१५८	२,३६५,९८२
२९	अन्य		
	(क) विविध खर्च	५४९,२८१	४६४,७४४
	(ख) मूल्य अभिवृद्धि कर खर्च	१,१२५,३४१	-
	बांडफांडको लागि जम्मा	२६५,६७५,४१२	२५६,१९३,११६
१	नाफा नोक्सान हिसाबमा सारेको	२६,५६७,५४१	२५,६१९,३१२
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	४०,८७२,१००	३५,८५५,३४३
३	सामुन्द्रिक बीमाको आय व्यय हिसाबमा सारेको	७,६२८,२७९	१०,६६२,१५०
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	९६,२४४,२१७	११९,४०६,६७१
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	६१,७९४,०००	३३,३१२,७०९
६	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	३,९५८,४५३	३,७५५,१८५
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	३,४४४,०९७	३,४६९,४२५
८	विविध बीमाको आय व्यय हिसाबमा सारेको	२२,८५२,८२७	२४,११२,३२१
९	लघु बीमाको आय व्यय हिसाबमा सारेको	२,३१३,८९८	-
	जम्मा	२६५,६७५,४१२	२५६,१९३,११६

कर्मचारी खर्च

अनुसूची ५.१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	६५,७३७,०३३	५४,५२५,०३४
२	भत्ता	६१,४८०,१३३	५३,९२४,३५३
३	दर्शौ खर्च	८,९९३,१२७	७,१६४,८४९
४	संचयकोषमा थप	६,५७३,१५१	५,४३३,६३७
५	तालिम खर्च	२,८९०,६५५	१,९७२,६८७
६	पोशाक	-	१,२२०,६६०
७	औषधोपचार खर्च	४,६९९,६८६	३,५९९,५२६
८	बीमा	२३१,३७९	२६७,६४८
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	५,५०४,७६६	३,८०९,१०३
१०	विदा वापत खर्च तथा व्यवस्था	३४९,१८५	१,०६१,०६५
११	अन्य सुविधा वापत खर्च तथा व्यवस्था (विदा वापत व्यवस्था ना.ल.कोष)	७,४४६,४०१	२,६६६,७०९
१२	अन्य		
	(क) ज्याला तथा खर्च	१८,७२४,८२२	३३,७५५,१८६
	(ख) कर्मचारीको खाजा वापत क्यान्टीनलाई भुक्तानी	३,३०३,२०१	३,९९८,९६१
	जम्मा	१८५,९३३,५३८	१७३,३९९,४१७

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

अनुसूची ६

क्र.सं.	बीमाको किसिम	चालु आ.व.मा	एक आ.व. अघि	दुई आ.व. अघि	तीन आ.व. वा सो भन्दा	सृजना भएको	भुक्तानी हुन	भुक्तानी हुन	भुक्तानी हुन
		परेको भुक्तानी हुन बाँकी दावी	परेको भुक्तानी हुन बाँकी दावी	परेको भुक्तानी हुन बाँकी दावी	अधि परेको भुक्तानी हुन बाँकी दावी	जानकारीमा नआएको दावी (अनुमानित)	बाँकी जम्मा दावी	बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	बाँकी दावी वापत खुद व्यवस्था
१	अग्नी बीमा	४८,१९५,५९१	४१२,०२३,१७८	६०२,४४०	१५,६४५,८८३	-	४७६,४६७,०९२	४६८,५६२,७७८	९,०८९,९६१
२	सामुन्द्रिक बीमा	५९,०९३,२९४	५,२९९,६३०	१९९,९३१	१,७०२,०९०	-	६६,२७८,९४५	६३,४०५,९२६	३,३०३,९७२
३	मोटर बीमा	२८१,७८४,६३५	१०३,०१८,७४१	३५,२४९,९०२	१९,०९६,७७५	-	४३९,१५०,०५३	७३,८६९,५६९	४२०,०७२,५५७
४	इन्जिनियरिङ तथा ठे. जो. बीमा	१,२७४,४९७,८३०	१४४,४२९,२९६	४,४७२,५३९	२०९,१३३,१७८	-	१,६३२,५३२,७६३	१,६१३,५४४,२८९	२१,८३६,७४५
५	वाली तथा पशु बीमा	९,४२९,७५०	१,१७५,२१०	-	-	-	१०,५९६,९६०	८,४७७,५६८	२,४३९,३०१
६	हवाई बीमा	-	६२,६६३,४९४	-	-	-	६२,६६३,४९४	६०,७५९,४१४	२,१८९,६९२
७	विविध बीमा	७,९४२,८८७	१,९७४,१६४	९५२,४६०	४,२२५,०८०	-	१५,०९४,५९१	९,६९७,३७७	६,२०६,७९६
८	लघु बीमा	३३३,७६९	-	-	-	९६२,०००	१,२९५,७६९	२००,०००	१,२६०,९३४
	जम्मा	१,६८१,२६९,७५६	७३०,५७५,६३३	४१,४६९,२७२	२४९,८०३,००६	९६२,०००	२,७०४,०७९,६६८	२,२९८,५१६,९२२	४६६,३९७,१५८

आय व्यय हिसाबहरूबाट नाफा नोक्सान हिसाबमा सारेको रकम

अनुसूची ७

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको आय व्यय हिसाबमा सारेको	८६,२८७,७०३	५८,९५१,३९५
२	सामुन्द्रिक बीमाको आय व्यय हिसाबमा सारेको	१४,८११,४८८	१४,९९९,८२६
३	मोटर बीमाको आय व्यय हिसाबमा सारेको	२४९,६३७,५५७	२७२,७३९,२५०
४	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	(१३,६६९,९४५)	५,८७०,५५८
५	वाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	(१,६८१,०१३)	(२,२८८,६९९)
६	हवाई बीमाको आय व्यय हिसाबमा सारेको	८००,४३०	(२२,५१३,१५५)
७	विविध बीमाको आय व्यय हिसाबमा सारेको	३६,०५७,०१३	३,२३८,६८०
८	लघु बीमाको आय व्यय हिसाबमा सारेको	४,७०२,८६५	(१९९,७३५)
	जम्मा	३७६,९४६,०९९	३३०,७९८,१२०

व्यवस्था फिर्ता

अनुसूची ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	३६,६३२,७४५	३८,३९४,७६७
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता (चेक मौज्दात)	३,७७९,०४३	३,१४५,६७८
	जम्मा:	४०,४११,७८८	४१,५४०,४४५

अपलेखन खर्चहरू

अनुसूची ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	६,२२४
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	-
	जम्मा	-	६,२२४

शेयर सम्बन्धी खर्च

अनुसूची ९क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निश्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	१,९३३,६८४	५०,०००
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
	जम्मा	१,९३३,६८४	५०,०००

अन्य खर्चहरू

अनुसूची १०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य	-	-
	जम्मा	-	-

नोक्सानीको लागि व्यवस्था

अनुसूची ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था	३७,६२७,५२५	३६,६३२,७४५
२	कर्जामा नोक्सानको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था (चेक मौज्जात)	२,२९०,७९८	३,७७९,०४३
	जम्मा	३९,९१८,३२३	४०,४११,७८८

बीमा कोष

अनुसूची १२

क्र.सं.	बीमाको किसिम	वर्षको शुरूमा बीमा कोष		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	१००,०३०,३७६	७८,०१०,१२४	३७,४२७,७८८	२२,०२०,२५२	१३७,४५८,१६४	१००,०३०,३७६
२	सामुन्द्रिक बीमा	२५,१७१,८३६	१९,५६८,९१६	६,४२४,५६८	५,६०२,९२०	३१,५९६,४०४	२५,१७१,८३६
३	मोटर बीमा	३०५,९९५,४६१	२०४,११८,५३७	१०८,२८१,७२८	१०१,८७६,९२४	४१४,२७७,१८९	३०५,९९५,४६१
४	इन्जिनियरिङ तथा ठे. जो. बीमा	१८,०११,४७१	१५,८१८,६२८	-	२,१९२,८४३	१८,०११,४७१	१८,०११,४७१
५	वाली तथा पशु बीमा	१,६६८,८३९	१,६६८,८३९	-	-	१,६६८,८३९	१,६६८,८३९
६	हवाई बीमा	-	-	३४७,१९१	-	३४७,१९१	-
७	विविध बीमा	४४,६५३,०६५	४३,४४३,३१३	१५,६३९,९३७	१,२०९,७५२	६०,२९३,००२	४४,६५३,०६५
८	लघु बीमा	१,३९३	१,३९३	२,०३९,८९५	-	२,०४१,२८८	१,३९३
	जम्मा	४९५,५३२,४४१	३६२,६२९,७५०	१७०,१६१,१०७	१३२,९०२,६९१	६६५,६९३,५४८	४९५,५३२,४४१

क) शेयर पूंजी

अनुसूची १३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अधिकृत पूंजी क) रु. १०० दरको २,००,००,००० थान साधारण शेयर ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर	२,०००,०००,०००	२,०००,०००,०००
२	जारी पूंजी क) रु १०० दरको १,५०,००,००० थान साधारण शेयर ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर	१,५००,०००,०००	१,५००,०००,०००
३	बुक्ता पूंजी क) रु. १०० दरको १,०७,४५,६०० थान साधारण शेयर न्यून भुक्तानी प्राप्त हुन बांकी रु.....दरको.....थान साधारण शेयर ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर	१,०७४,५६०,०००	१,०७४,५६०,०००
	जम्मा	१,०७४,५६०,०००	१,०७४,५६०,०००

ख) शेयर स्वामित्वको संरचना

	शेयरधनी	यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक	नेपाली संगठित संस्थाहरु	-	-	-	-
	नेपाली नागरिक	५,६२०,७६६	५२.३१	५,६२०,७६६	५२.३१
	विदेशी	-	-	-	-
	जम्मा	५,६२०,७६६	५२.३१	५,६२०,७६६	५२.३१
साधारण	सर्वसाधारण	४,६३९,१०९	४३.१७	४,७३३,४८९	४४.०५
	अन्य (नेपाली संगठित संस्था)	४८५,७२५	४.५२	३९१,३४५	३.६४
	जम्मा	५,१२४,८३४	४७.६९	५,१२४,८३४	४७.६९
	कूल	१०,७४५,६००	१००.००	१०,७४५,६००	१००.००

ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष		
		स्वामित्वको %	रकम	स्वामित्वको %	रकम	
१	श्री राम लाल श्रेष्ठ	संस्थापक शेयरधनी	१२.६५	१३५,९२७,१००	१२.६५	१३५,९२७,१००
२	श्री बाल कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	७.२८	७८,२०२,०००	७.२८	७८,२०२,०००
३	श्री दिनेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,४००	६.५४	७०,२५९,४००
४	श्री सुरेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,१००	६.५४	७०,२५९,१००
५	श्री प्रभू कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	६.२८	६७,४४९,४००	६.२८	६७,४४९,४००
६	श्री श्याम बहादुर पाण्डे	संस्थापक शेयरधनी	५.२३	५६,२०७,५००	५.२३	५६,२०७,५००
७	श्री विजय कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	४.१८	४४,९६६,२००	४.१८	४४,९६६,२००
८	श्रीमती अमिर श्रेष्ठ	संस्थापक शेयरधनी	३.०३	३२,५८३,९००	३.०३	३२,५८३,९००

जगेडा तथा कोष

अनुसूची १४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	१६,२८९,१३८	११,४०१,९१२
२	बीमा जगेडा	३०,०००,०००	३०,०००,०००
३	पूजीगत जगेडा	-	-
४	विशेष जगेडा	१८८,२७१	१८८,२७१
५	अन्य जगेडा	-	-
६	शेयर प्रिमियम	४७५,९३५	४७५,९३५
७	प्रस्तावित बोनस शेयर	-	-
८	पूजीकृत हून बांकी बोनस शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१५६,६४९,५६१	१२३,४७३,१२७
	जम्मा	२०३,६०२,९०५	१६५,५३९,२४४

महाविपत्ति जगेडा

अनुसूची १५

वर्षको शुरूमा महाविपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महाविपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
४५,४०४,८९९	३२,२११,२५२	१७,४२५,६४७	१३,१९३,६४७	६२,८३०,५४६	४५,४०४,८९९
४५,४०४,८९९	३२,२११,२५२	१७,४२५,६४७	१३,१९३,६४७	६२,८३०,५४६	४५,४०४,८९९

तिर्न बांकी दिर्घकालिन ऋण तथा सापटी

अनुसूची १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	डिवेन्चर र वण्ड	-	-
२	बैंक	-	-
३	वित्तीय संस्था	-	-
४	अन्य	-	-
	जम्मा	-	-

लगानी

अनुसूची १८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क) दीर्घकालिन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	५,०००,०००	५,०००,०००
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ वमोजिम)	२४८,९७७,५७८	२८६,५१४,५७३
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	५१,३४४,०००	११,३४४,०००
८	अन्य (अनुसूची १८.१ वमोजिम)	१८५,९९६,७६७	१६१,८१६,८००
जम्मा:		४९१,३१८,३४५	४६४,६७५,३७३
ख) अल्पकालिन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,७०८,४७५,०००	१,५९३,७७५,०००
३	विकास बैंकको मुद्दती निक्षेप	३२९,१००,०००	३९१,५००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	९८,०००,०००	८२,५००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप	९२,६०९,५७१	९३,५२९,५८२
८	विकास बैंकको व्याज प्राप्त हुने अन्य निक्षेप	१५,२७३,२५४	२४,५३७,५८३
९	वित्तीय संस्थाको व्याज प्राप्त हुने अन्य निक्षेप	१०,३९७,७०२	३,६४३,४२४
१०	अन्य व्याज प्राप्त हुने लगानी	-	-
जम्मा:		२,२५३,८५५,५२८	२१८९४८५५८८.८७
कुल लगानी		२,७४५,१७३,८७२	२,६५४,१६०,९६२

शेयरमा लगानी

अनुसूची १८.१

क्र.सं.	विवरण	शेयर कित्ता/ईकाइ	खुद मूल्य	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	बैंक अफ लिमिटेड लिमिटेड	१,९८२	४३४,०५८	१९८,२००	४४२,३८९	४३४,०५८
२	सेन्चुरी कमर्सियल बैंक लिमिटेड	१७,८७७	२,९४९,७०५	१,७८७,७००	४,१०५,९३२	२,९४९,७०५
३	सिटिजन इन्टरनेशनल बैंक लिमिटेड	२१,४१३	४,०२५,६४४	२,१४१,३००	५,८६६,०६९	४,०२५,६४४
४	सिभिल बैंक लिमिटेड	४६,१९८	६,४२१,५२२	४,६१९,८००	८,०९२,०३९	६,४२१,५२२
५	हिमालयन बैंक लिमिटेड	२१,३९१	११,५५१,१४०	२,१३९,१००	११,९३८,६६४	११,५५१,१४०
६	कुमारी बैंक लिमिटेड	१६,४९३	३,०६७,६९८	१,६४९,३००	३,२८७,२१३	३,०६७,६९८
७	लक्ष्मी बैंक लिमिटेड	८,८६१	१,८५१,९४९	८८६,१००	२,२८२,१३९	१,८५१,९४९
८	मेगा बैंक नेपाल लिमिटेड	५,५६५	९३०,८९२	५५६,५००	९३०,८९२	१,१५७,५२०
९	एन.वि. बैंक लिमिटेड	१३,९४९	२,९१५,३४१	१,३९४,९००	३,२३२,०५४	२,९१५,३४१
१०	नेपाल बैंक लिमिटेड	५,१०२	१,२७०,३९८	५१०,२००	१,५५०,२९३	१,२७०,३९८
११	एन.सि.सि. बैंक लिमिटेड	१६,६७३	२,७१३,२५०	१,६६७,३००	२,७१३,२५०	३,१०१,१७८
१२	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड	७,८७८	३,३९५,४१८	७८७,८००	४,१०९,२८८	३,३९५,४१८
१३	नेपाल एस. वि. आई. बैंक लिमिटेड	९१,९२६	३९,९८७,८१०	९,९२२,६००	४९,४५०,०९२	३९,९८७,८१०
१४	प्राइम कमर्सियल बैंक लिमिटेड	११,९७२	३,०५२,८६०	१,१९७,२००	३,५१७,७८२	३,०५२,८६०
१५	सानिमा बैंक लिमिटेड	२६	७,४५६	२,६००	७,४५६	८,५८०
१६	सिद्धार्थ बैंक लिमिटेड	५४,१४५	१६,०२६,९२०	५,४१४,५००	१७,०४९,९०२	१६,०२६,९२०
१७	सनराइज बैंक लिमिटेड	२,६००	६०८,४००	२६०,०००	६९६,१४४	६०८,४००

क्र.सं.	विवरण	शेयर किता / ईकाइ	खुद मूल्य	अंकित मूल्य	परल मूल्य	बजार मूल्य
१८	एभरेष्ट बैंक लिमिटेड	३,९६७	२,६७७,७२५	३९६,७००	३,०२१,५४९	२,६७७,७२५
१९	एन. एम. वि. बैंक लिमिटेड	१,८८४	७३२,०२१	१८८,४००	७३२,०२१	७४७,९४८
२०	माछापुच्छ्रे बैंक लिमिटेड	१,००३	२२०,६६०	१००,३००	३१६,७६३	२२०,६६०
२१	प्रभू बैंक लिमिटेड	४२५	३४,०००	४२,५००	३४,०००	९७,७५०
२२	ग्रीन डेभलपमेन्ट बैंक लिमिटेड	५२५	५२,५००	५२,५००	५२,५००	५७,२२५
२३	कामना सेवा विकास बैंक लिमिटेड	१८,३३४	२,६५८,४३०	१,८३३,४००	३,५७४,८९८	२,६५८,४३०
२४	मुक्तिनाथ विकास बैंक लिमिटेड	१,९००	५९२,८००	१९०,०००	६३७,८८५	५९२,८००
२५	साहारा विकास बैंक लिमिटेड	८१४	७५,९००	८१,४००	७५,९००	३७४,४४०
२६	सप्तकोशी डेभलपमेन्ट बैंक लिमिटेड	१,३२४	१२२,४००	१३२,४००	१२२,४००	१५८,८८०
२७	सांगिला डेभलपमेन्ट बैंक लिमिटेड	४,८२४	६८०,१८४	४८२,४००	६८८,११०	६८०,१८४
२८	सिन्धु विकास बैंक लिमिटेड	३४,५६२	४,६३१,३०८	३,४५६,२००	५,२५५,८५८	४,६३१,३०८
२९	महालक्ष्मी विकास बैंक लिमिटेड	२,१६०	३९५,२८०	२१६,०००	४१८,३७५	३९५,२८०
३०	फर्वाड कम्युनिटी माइक्रोफइनान्स वित्तिय संस्था	२२	८६७	२,२००	८६७	३५,१७८
३१	डिप्रोक्स लघुवित्त बैंक लिमिटेड	३३५	२०७,३८५	३३,५००	२०७,३८५	२९०,११०
३२	सबलम्बन लघुवित्त वित्तीय संस्था लिमिटेड	५८५	६१७,२२६	५८,५००	६१७,२२६	७२१,३०५
३३	छिमेक लघुवित्त वित्तीय संस्था लिमिटेड	८२	८६,६९३	८,२००	८६,६९३	८९,३८०
३४	साना किसान वित्तीय संस्था लिमिटेड	११०	८३,५१७	११,०००	८३,५१७	१४३,११०
३५	नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	२,३६०	२,९७३,६००	२३६,०००	३,२५०,७२१	२,९७३,६००
३६	प्राइम लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	५५६	२२०,२२५	५५,६००	२२०,२२५	३०३,०२०
३७	लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	७२१	९५८,९३०	७२,१००	१,००३,१४०	९५८,९३०
३८	नेशनल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	१,२५७	८३२,१३४	१२५,७००	१,१२९,५२२	८३२,१३४
३९	बुटवल पावर कम्पनी लिमिटेड	७,२५५	२,६०४,५४५	७२५,५००	३,०००,९९०	२,६०४,५४५
४०	त्रिलिमे जलविद्युत कम्पनी लिमिटेड	९१,८६४	३६,५६१,८७२	९,१८६,४००	४७,६७६,४८३	३६,५६१,८७२
४१	दिव्याश्वरी हाइड्रोपावर लिमिटेड	११	५३४	१,१००	१,१००	५३४
४२	जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड	६०,२३७	८,०११,५२१	६,०२३,७००	११,३७६,२६५	८,०११,५२१
४३	खानीखोला हाइड्रोपावर कम्पनी लिमिटेड	१६	७८४	१,६००	१,६००	७८४
४४	सिटिजन्स म्युचल फण्ड १	२००,०००	२,०००,०००	२०,०००,०००	२,०००,०००	२,०१२,०००
४५	ग्लोबल आइएमई सम्मुनत योजना १	२३७,३२८	२,०३६,२७४	२३,७३२,८००	२,३७३,२८०	२,०३६,२७४
४६	लक्ष्मी इक्विटी फण्ड	२९२,४७८	२,५६५,०३२	२९,२४७,८००	२,९२४,७८०	२,५६५,०३२
४७	नविल व्यालेन्स फण्ड २	२५०,०००	२,४७५,०००	२५,०००,०००	२,५००,०००	२,४७५,०००
४८	नविल इक्विटी फण्ड	१६८,९७४	१,५७६,५२७	१६,८९७,४००	१,६८९,७४०	१,५७६,५२७
४९	एन.आइ.वि.एल. प्रगति फण्ड	१०२,७५४	८३७,४४५	१०,२७५,४००	१,०२७,५४०	८३७,४४५
५०	एन.आई.सि. एसिया वृद्धि फण्ड	२००,०००	२,०००,०००	२०,०००,०००	२,०००,०००	२,०३८,०००
५१	एन.एम.वि. हाइब्रिड फण्ड एल. १	७८,८७०	७४९,२६५	७,८८७,०००	७८८,७००	७४९,२६५
५२	सिद्धार्थ इक्विटी फण्ड	५००,०००	५,०००,०००	५०,०००,०००	५,०००,०००	५,०००,०००
५३	सानिमा इक्विटी फण्ड	४,५००	४२,३००	४५०,०००	४५,०००	४२,३००
५६	सिद्धार्थ इन्भेष्टमेन्ट फण्ड	२५०,०००	२,५००,०००	२५,०००,०००	२,५००,०००	२,५००,०००
५५	एन एम वि ५०	२००,०००	२,०००,०००	२०,०००,०००	२,०००,०००	२,०००,०००
५४	नागरिक लगानी कोष	२०४,१२९	२१,०९५,९०५	२०,४१२,९००	२१,०९५,९०५	४९५,६२५,२१२
५७	नेपाल दुरसंचार कम्पनी लिमिटेड	२५०	१६३,७५०	२५,०००	१७५,०४२	१६३,७५०
जम्मा		३,२७०,४६७	२१२,२८४,९९८	३२७,०४६,७००	२४८,९७७,५७८	६८८,२६५,५९९
संस्थापक शेयर						
५८	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड	७,३९४	२,६८४,०२२	७३९,४००	३,६१८,९६७	२,६८४,०२२
५९	एन.एम.वी बैंक लिमिटेड	७७,९२४	४,५६१,०००	७,७९२,४००	४,५६१,०००	१५,९७४,४२०
६०	सेन्ट्रल फाइनान्स लिमिटेड	१६३,१५३	१५,०००,०००	१६,३१५,३००	१५,०००,०००	१६,३१५,३००
६१	इन्स्योरेन्स इन्स्टिट्यूट नेपाल लिमिटेड	१०,०००	१,०००,०००	१,०००,०००	१,०००,०००	१,०००,०००
६२	नेपाल रि इन्स्योरेन्स कम्पनी लिमिटेड	१,६१८,१६८	१६१,८१६,८००	१६१,८१६,८००	१६१,८१६,८००	१६१,८१६,८००
जम्मा		१,८७७,६३९	१८५,०६१,८२२	१८७,६६३,९००	१८५,९९६,७६७	१९७,७९०,५४२
कूल		५,१४७,१०६	३९७,३४६,८२०	५१४,७१०,६००	४३४,९७४,३४५	८८६,०५६,१४१

नगद तथा बैंक मौज्जात

अनुसूची १९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	नगद तथा चेक मौज्जात		
१	नगद मौज्जात	१,८२७,२०९	३,५४२,२११
२	चेक मौज्जात	६,७४६,६३८	२७,५४४,५९६
	जम्मा	८,५७३,८४७	३१,०८६,८०७
	बैंक मौज्जात		
१	वाणिज्य बैंकहरुको मौज्जात	७१,६५४,९८९	१०,८९०,१३८
२	विकास बैंकहरुको मौज्जात	३०,१६४,५८५	२४,१४७,३२३
३	वित्तीय संस्थाहरुको मौज्जात	१३,४३८,१७५	८,०३५,३५५
४	अन्य	-	-
	जम्मा	११५,२५७,७५०	४३,०७२,८१६
	कूल	१२३,८३१,५९७	७४,१५९,६२३

अन्य कर्जा

अनुसूची २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दिर्घकालिन		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य	-	-
	जम्मा	-	-
(ख)	अल्पकालिन		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	२४,९८८,४९६	२५,८१६,२७९
३	अन्य	-	-
	जम्मा	२४,९८८,४९६	२५,८१६,२७९
	कूल	२४,९८८,४९६	२५,८१६,२७९

अन्य सम्पत्ति

अनुसूची २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	८,२१५,२१०	१४,७५०,५४१
२	कर्जाबाट प्राप्त हुन बाँकी व्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	७२,१८८,३७७	३९,१३५,६८७
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२१०,८००,९५२	२४५,३९३,९९९
५	विविध आसामी	३६,७३८,५३१	१६,४२३,४१९
६	अग्रिम भुक्तानी	९३०,३८४	८,६२२,३१२
७	कर्मचारी पेशकी	१३,४४७,३४७	४,३२२,८७०
८	अन्य पेशकी	२३५,७५०	५१०,९८८
९	धरौटी	२,५३०,४३१	१,४७३,००६
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून: असुल हुन बाँकी बीमाशुल्क मुलतबी (Suspense)	-	-
११	अन्य विवरण		
	(क) (अग्रिम आयकर)	१३६,२८१,३६४	१५१,७८६,४७४
	(ख) (स्थगन कर)	१६,२८९,१३८	११,४०१,९१२
	(ग) (नागरिक लगानी कोष (उपदान/विदा व्यवस्था)	१६,००९,०१८	१२,९८३,३२८
	जम्मा	५१३,६६६,५०३	५०६,८०३,७३६

चालु दायित्व

अनुसूची २२

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाकी	१३,२९२,९३६	७,१०२,८७९
२	अन्य बीमकलाई दिन बाकी	५,९३५,०७५	१८,५१८,७४६
३	पुनर्बीमकलाई दिन बाकी	२१३,३५६,४८५	२१८,१२४,७१६
४	अल्पकालिन कर्जा	-	-
५	बीमाशुल्क धरौटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहू	२५,९५९,५२३	३२,५३३,११७
८	सहायक/होल्डिङ कम्पनीलाई दिन बाकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाकी	८,८६८,६४३	६,३७०,२४१
१०	मूल्य अभिवृद्धि कर तिर्न बाकी	१६,४२६,०४०	१५,९४५,०७१
११	आयकर तिर्न बाकी	-	-
१२	सेवा शुल्क तिर्न बाकी	१६,९०५,१७३	१६,४६७,८८४
१३	कर्मचारीलाई दिन बाकी	१,२१९,७८५	७६३,०८८
१४	संचालकलाई दिन बाकी	-	-
१५	भुक्तानी दिन बाकी लाभांश (डिभिडेण्ड)	-	-
१६	अन्य (क) भुक्तानी गर्न बाकी खर्च	३,८३६,८२७	१३,२८९,५७४
	(ख) पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल	१४,१४६,८०३	१५३,३१७,११२
	(ग) (स्थगन कर दायित्व)	-	-
	जम्मा :	३१९,९४७,२९०	४८२,४३२,४२८

असमाप्त जोखिम व्यवस्था

अनुसूची २३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको असमाप्त जोखिम जगेडा	२९,९४८,६४६	२६,०२४,०३२
२	सामुन्द्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ.व. को	५,२३४,४८८	७,१३८,८१०
	एक आ.व.अधिको	७,१३८,८१०	७,०००,३४८
	दुई आ.व.अधिको	७,०००,३४८	५,१९३,९२१
	जम्मा :	१९,३७३,६४६	१९,३३३,०७९
३	मोटर बीमाको असमाप्त जोखिम जगेडा	२२६,९६७,२२६	३१७,१८८,२९५
४	इन्जिनियरिङ तथा ठे. जो. बीमाको असमाप्त जोखिम जगेडा	६,३१२,७३४	२,७७१,१८२
५	वाली तथा पशु बीमाको असमाप्त जोखिम जगेडा	२,९८६,०४३	३,०८९,५८४
६	हवाई बीमाको असमाप्त जोखिम जगेडा	१,८७३,०१३	२८१,२२१
७	विविध बीमाको असमाप्त जोखिम जगेडा	३४,८१३,३२७	४०,४९४,३९२
८	लघु बीमाको असमाप्त जोखिम जगेडा	६,७१०,४३३	१४४,८७१
	जम्मा :	३२८,९८५,०६८	४०९,३२६,६५६

अपलेखन/समायोजन हुन बाकी विविध खर्चहरू

अनुसूची २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाकी स्थगन गरिएका खर्च	-	-
५	अन्य	-	-
	जम्मा :	-	-

अन्य व्यवस्था

अनुसूची २३ (क)

क्र.सं	विवरण	वर्षको शुरुमा ब्यवस्था		चालु आ.व.मा थप गरिएको ब्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको ब्यवस्था		चालु आ.व.मा फिर्ता गरिएको ब्यवस्था		वर्षको अन्तमा कायम रहेको ब्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेन्ड)को लागि ब्यवस्था	१,८१८,००१	२,०८९,६६१	११८,७६७,१५८	-	७,६६०	२७,६६०	-	-	१२०,५७७,४९९	१,८१८,००१
२	आयकर ब्यवस्था	११२,८८४,९८१	४६,४४४,८१७	१४६,०५२,७३१	११२,८८४,९८१	११२,८८४,९८१	४६,४४४,८१७	-	-	१४६,०५२,७३१	११२,८८४,९८१
३	लगानीमा नोक्सानीको लागि ब्यवस्था	३६,६३२,७४५	३६,३९४,७६७	३७,६२७,५२५	३६,६३२,७४५	-	-	३६,६३२,७४५	३६,३९४,७६७	३७,६२७,५२५	३६,६३२,७४५
४	कर्जा मा नोक्सानीको लागि ब्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि ब्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि ब्यवस्था	३,७७९,०४३	३,१४५,६७८	२,२९०,७९८	३,७७९,०४३	-	-	३,७७९,०४३	३,१४५,६७८	२,२९०,७९८	३,७७९,०४३
७	कर्मचारी सम्बन्धी ब्यवस्था	-	-	-	-	-	-	-	-	-	-
(क)	पेन्सन तथा उपदान ब्यवस्था	-	३२,६७८,९४९	-	३,८०९,१०३	-	३६,४८८,०५२	-	-	-	-
(ख)	विदा वापत ब्यवस्था	९,८३४,८४१	७,०९९,९७८	७,४४६,४०१	२,६६६,७०९	१,२७९,२२५	(७०,१५४)	-	-	१६,००९,०१८	९,८३४,८४१
(ग)	आवास तथा अन्य सुविधा ब्यवस्था	-	-	-	-	-	-	-	-	-	-
(घ)	कर्मचारी बोनस ब्यवस्था	३७,८९०,६३६	१२,९८५,५४४	४८,६३७,४९५	३७,८९०,६३६	३७,८९०,६३६	१२,९८५,५४४	-	-	४८,६३७,४९५	३७,८९०,६३६
(ङ.)	अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य ब्यवस्था	-	-	-	-	-	-	-	-	-	-
जम्मा		२०२,८४०,२४७	१४२,८३७,३९४	३६०,८२२,१०८	१९७,६६३,२१७	१५२,०५५,५०१	९६,११९,९१९	४०,४११,७८८	४१,५४०,४४५	३७१,१९५,०६६	२०२,८४०,२४७

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची-२५

(क) सामान्य परिचय :

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको कम्पनी हो । यस कम्पनीको प्रधान कार्यालय नारायणचौर, नक्साल, काठमाण्डौमा रहेको छ । यस कम्पनी नेपाल धितोपत्र विनिमय बजार लिमिटेडमा सूचिकृत भएको तथा बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम मिति २०५१ साल वैशाख ८ गते बीमकको प्रमाण पत्र प्राप्त गरी २०५१ वैशाख २९ गते देखि बीमा व्यवसाय सञ्चालन गरिरहेको छ ।

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लिमिटेडको चालु आ.व. २०७६/७७ सम्ममा नेपाल अधिराज्यभर ६७ वटा शाखा कार्यालय मार्फत बीमा सेवा दिदै आएको छ ।

(ख) संचालक समितिबाट वित्तीय विवरण स्वीकृत :

आर्थिक वर्ष २०७६ श्रावण १ गते देखि २०७७ आषाढ ३१ गतेसम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७७/०९/२७ गते बैठकले पारित गरेको छ ।

(ग) वित्तीय विवरण तयार पार्ने उत्तरदायित्व :

कम्पनीको निम्न बमोजिमको वित्तीय विवरण तयार पार्ने उत्तरदायित्व व्यवस्थापनमा निहित रहेको छ ।

- कम्पनीको वित्तीय स्थितिको सूचना खूलस्त पारिएको “वासलात”
- कम्पनीले गरेको वित्तीय कार्य सम्पादन खुलाएको “नाफा नोक्सान हिसाब” तथा “आय व्यय हिसाब”
- नगद तथा नगद समान तत्व सृजना गर्नमा कम्पनीको क्षमता खुलाइएको “नगद प्रवाह विवरण”
- कम्पनीको जेथामा भएको परिवर्तनको सूचना प्रदान गर्ने ईक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण तथा कम्पनीको प्रमुख लेखा नीति तथा अन्य सान्दर्भिक बुँदाहरू समावेश भएको टिप्पणी ।

१. वित्तीय विवरण तयारीका आधारहरू :

- १.१ यस कम्पनीले वित्तीय विवरण बीमा ऐन २०४९, बीमा नियमावली २०४९ तथा बीमा समितिबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका, प्रचलित कानून, कम्पनी ऐन २०६३ तथा लेखाको सर्वमान्य स्वीकार्य लेखा सिद्धान्त (GAAP) को अधिनमा रहि तयार पारिएको छ ।

वित्तीय विवरणमा देखाईएका सम्पत्ति, दायित्व, आम्दानी, खर्चलाई नेपाली रूपैया (ने.र.) मा प्रस्तुत गरिएका छन् भने विवरणहरू ऐतिहासिक लागतको आधारमा तयार गरिएका छन् ।

वित्तीय विवरण तयार पार्दा केही लेखाजन्य कारोबार अनुमान गर्नुपर्ने तथा लेखा नीतिहरू लागू गर्ने क्रममा व्यवस्थापन पक्षले स्वविवेकको पनि प्रयोग गरिएको छ ।

- १.२ वित्तीय विवरणहरू ऐतिहासिक लागतको अवधारण अनुरूप तयार पारिएका छन् । वित्तीय विवरणहरू अविच्छिन्न निकाय (Going Concern) को आधारमा तयार पारिएका छन् ।

प्रमुख लेखा नीतिहरू :

वित्तीय विवरणहरू तयार पार्दा आधार मानिएका लेखा नीतिहरू निम्न बमोजिम उल्लेख गरिएका छन् : अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

२.१ स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (**Historical Cost Concept**) को आधारमा देखाइएको छ । कम्पनीले लेखाङ्कन गरेको सम्पत्ति नेपाल लेखामान अनुसार लेखाङ्कन गरिएको छ । सम्पत्ति प्राप्त गर्नका लागि गरिएका खर्च समेत समावेश गरी स्थिर सम्पत्ति पूंजीकरण गर्ने गरिएको छ ।

३. हास कट्टी नीति :

३.१ आयकर ऐन २०५८ को अनुसूची २ बमोजिमका हास दरले घट्टो हास कट्टी प्रणाली (**Diminishing Balance Method**) अनुसार निम्न बमोजिम तोकिएको दरमा हास कट्टी गर्ने गरिएका छन्:

सम्पत्ति	प्रतिशत
भवन, स्ट्रक्चर तथा स्थायी प्रकृतिका यस्तै अन्य बनौटहरू	५%
फर्निचर, फिक्स्चर	२५%
कार्यालय उपकरण	२५%
कम्प्युटर, तथ्याङ्क केलाउने उपकरण	२५%
सवारी साधन	२०%
पार्टीशन, विद्युत जडान तथा अन्य	१५%
अन्य सम्पत्ति (कम्प्युटर सफ्टवेयर	पाच वर्षमा समदर

३.२ कम्पनीले लेखाङ्कन गरेको हास कट्टी नेपाल लेखामान अनुरूप छैन ।

४. पूंजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति :

एक वर्ष भन्दा कम आय भएका उपभोग्य सामानहरूलाई खरिद भएको वर्षमा नै खर्च लेख्ने गरिएको छ ।

५. आयकर व्यवस्था नीति :

५.१ चालु कर:

आयकर ऐन २०५८ बमोजिम कुल आयमा करमुक्त आय कट्टागरी रु.१४,६०,५२,७३१/- (रु.१४ करोड ६० लाख ५२ हजार ७ सय ३१ मात्र) चालु आ.व. को लागि आयकर व्यवस्था गरिएको छ ।

५.२ स्थगन कर:

वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करको आधारबीच फरक भई श्रृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा श्रृजना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्य अनुरूप स्थगन करको लेखाङ्कन गरिएको छ ।

स्थगन कर सम्पत्ति तथा दायित्व लेखाङ्कन गर्नका लागि जून आय वर्षमा अस्थायी अन्तर समायोजन हुन सक्छ सोही वर्षको प्रचलित आयकर दर बमोजिम गणना गरिएको छ, सोही दर भविष्यमा पनि कायम रहने अनुमान गरिएको छ ।

भविष्यमा पर्याप्त कर योग्य आम्दानी कायम भई श्रृजना हुने कर दायित्वलाई समायोजन गरी वासलातमा पर्न सक्ने असरलाई न्यून गर्ने उद्देश्यले स्थगन कर सम्पत्ति लेखाङ्कन गरिएको छ ।

६. लगानी लेखाङ्कन नीति :

६.१ कम्पनीले लगानीको लेखाङ्कन बीमा समितिको लगानी निर्देशिकाको अधिनमा रही निम्न बमोजिम लगानी गर्ने गरेको छ ।

६.२ सरकारी वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य तथा परल मूल्य मध्ये जुन घटि हुन्छ सोही मूल्यमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ । लगानीको परल मूल्य अंकित मूल्य भन्दा बढी भएकोमा यसरी बढी भुक्तानी भएको रकमलाई लगानीको अवधी भित्र समानुपातिक रकमले अपलेखन गर्ने नीति रहेको छ । यस्तो रकमलाई अनुसूची २४ मा जनाउने गरेको छ ।

- ६.३ बैंक एवं वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी भएका रकमहरूलाई परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ । यसरी लगानी गरेको रकमको म्याद समाप्त भई तत्काल रकम फिर्ता प्राप्त नभएका तथा नेपाल राष्ट्र बैंकबाट संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाहरूमा भएका लगानीलाई सोही शिर्षकमा लेखाङ्कन गर्ने नीति लिएको छ । यसरी संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाबाट लेखा परिक्षण प्रतिवेदन मिति सम्म फिर्ता भएका रकमलाई कट्टा गरी बांकी रकमलाई शंकास्पद आसामी व्यवस्था अनुसूची ११ मा जनाउने नीति अवलम्बन गरेको छ ।
- ६.४ पब्लिक लिमिटेड कम्पनीहरूको शेयरमा लगानी गर्दा परल मूल्य वा बजार मूल्यमा जून घटी हुन्छ सोही मूल्यमा देखाउने गरिएको तथा परल मूल्य भन्दा बजार मूल्य कम भएको अवस्थामा कम भएको रकम यकिन गरी लगानीमा नोक्सानको लागि व्यवस्था शिर्षक अन्तर्गत व्यवस्था गर्ने नीति अवलम्बन गरिएको छ ।
- ६.५ बोनस शेयर प्राप्त भएको तथा लाभांश पूंजीकृत गरिएको रकमलाई आम्दानी जनाउने गरिएको छैन तथा बोनस शेयर संख्यालाई मात्र उल्लेख गरी परल मूल्य यथावतै कायम राख्ने गरिएको छ ।

७. सटही घटबढ समायोजन नीति :

विदेशी मुद्रामा बैंकमा रहेको मौज्दातलाई आषाढ मसान्तमा नेपाल राष्ट्र बैंकबाट जारी विदेशी मुद्रा विनिमय दरको खरिद मूल्यमा लेखांकन गरि विनिमयदर परिवर्तनबाट भएको रकम नाफा/नोक्सान देखाउने नीति अवलम्बन गरिएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति :

- ८.१ बीमा शुल्क आम्दानी बीमा ऐन २०४९, बीमा समितिको निर्देशन बमोजिम नगद प्राप्तको आधारमा बांढ्ने नीति लिएको छ, जुन नेपाल लेखामान बमोजिम छैन । तर बीमा शुल्क आम्दानी नगद प्राप्त मिति भन्दा बीमा जोखिम सुरु मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी बांढ्ने नीति लिइएको छ ।

पूनर्बीमा स्वीकार गरे बापत प्राप्त हुने बीमा शुल्क आम्दानीको लेखाङ्कन प्रोदभावी (**Accural**) आधारमा गरिएको छ ।

बीमा शुल्क एक वर्षभन्दा बढी अवधिको लागि एकमूष्ट प्राप्त भएमा बीमा अवधिको पहिलो वर्षमा हुन आउने बीमाशुल्क आम्दानी बांढी बांकी रहेको रकम छुट्टै धरौटी खातामा राखिएको छ ।

धरौटी खातामा राखिएको रकमबाट पछिल्ला वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमा शुल्क आम्दानी बांढ्ने नीति रहेको छ ।

तर इन्जिनियरिङ्ग बीमाको हकमा यस्तो बीमा शुल्कलाई प्राप्त भएको वर्ष लेखांकन गर्ने गरेको छ ।

९. पुनर्बीमा कमिशन लेखाङ्कन नीति :

- ९.१ पुनर्बीमकबाट प्राप्त कमिशनलाई नगद प्राप्त वा पुनर्बीमकको समर्थन प्राप्त भएको आधारमा आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ । **Profit commission** लाई पुनर्बीमा कम्पनीसंग भएको सम्भौता अनुसार निर्धारण गरिएको वर्ष नगद प्राप्त वा पुनर्बीमा कम्पनीबाट समर्थन प्राप्तको आधारमा आम्दानी लेखाङ्कन गरिएको छ ।

१०. अन्य आय लेखाङ्कन तथा बांडफांड नीति :

- १०.१ बीमाशुल्क तथा प्रत्यक्ष आम्दानी बाहेकका आम्दानीहरू, लगानीबाट प्राप्त ब्याज, लाभांश, कर्जाबाट प्राप्त ब्याज, सटही नाफा तथा विविध आम्दानी इत्यादी बीमा समितिको निर्देशन बमोजिम अनुसूची २ मा जनाई प्रत्येक किसिमको बीमाको आय व्यय हिसाब तथा नाफा नोक्सान हिसाबको भारको आधारमा बांडफांड गर्ने नीति रहेको छ ।

- १०.२ शेयर लगानीबाट प्राप्त हुने नगद लाभांश सो लाभांश प्राप्त हुने अधिकार स्थापित भएपछि लेखांकन गरिन्छ । नगद लाभांश अन्तिम रूपमा कर कट्टी भई भुक्तानी प्राप्त हुने भएकोले नगद लाभांशलाई स्रोतमा कर कट्टी गरिए पश्चात् बांकी रहेको रकमका आधारमा लेखांकन गरिएको छ ।

बोनस शेयर लेखांकन भई सो प्राप्त हुने अधिकार स्थापित भएतापनि आय आर्जन स्वरूप लेखांकन गरिदैन ।

- १०.३ स्थिर सम्पत्तिको निसर्ग/अपलेखन गरेको कारण भएको लाभ तथा हानीलाई सो अपलेखन गरेकै समयमा नाफा वा नोक्सानमा लेखांकन गरिन्छ । लाभ तथा हानीको गणना सो सम्पत्तिको निसर्गबाट प्राप्त खुद रकम तथा किताबी मूल्य बीचको भिन्नतालाई लिई लेखांकन गरिन्छ ।

११. कर्जा लेखाङ्कन नीति :

कम्पनीले कर्मचारीहरूलाई बाहेक अन्य कर्जा प्रदान गर्ने गरेको छैन । कर्मचारीहरूलाई कर्जा उपलब्ध गराउदा सेवा अवधीको आधारमा कम्पनीको विनियमावली बमोजिम कम्पनीले लगानीबाट प्राप्त गर्ने न्यूनतम व्याज दरमा कर्जा प्रदान गर्ने नीति अवलम्बन गरेको छ ।

१२. व्यवस्थापन खर्च बाण्डफाण्ड नीति :

कम्पनीले कुल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसाबमा लेखाङ्कन गरेको तथा बाँकी रहेको ९० प्रतिशत रकमलाई प्रत्येक किसिमको प्रत्यक्ष बीमा शुल्क रकममा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई बीमा व्यवसायको भार मानी समानुपातिक रूपले बाण्डफाण्ड गरी आय व्यय हिसाबमा जनाउने गरेको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति :

कम्पनीले दावीको खर्च लेखाङ्कन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ । कम्पनीको कर्मचारीहरूको पारिश्रमिक तथा अन्य खर्च रकम समावेश गरिएको छैन । बाँकी रहेको रकमलाई मात्र दावी वापत दायित्व अन्तर्गत देखाइएको छ ।

१४. बीमा दावी वापत दायित्व व्यवस्था लेखाङ्कन नीति :

१४.१ बीमा दावी वापत दायित्व व्यवस्था गर्दा बीमितबाट प्राप्त दावीको सूचना, बील भरपाई, कोटेशन तथा सर्भेयरलाई नियुक्त गरेकोमा सर्भेयरबाट प्राप्त प्रतिवेदन तथा प्रतिवेदन प्राप्त नभएका दावीहरूको लागि सम्बन्धित सर्भेयरहरूसंग छलफल गरी दावी वापत दायित्व यकिन गरी व्यवस्था गर्ने गरेकोमा प्रस्तुत वर्ष देखि विगतवर्षहरूमा दावी भुक्तानी वापत गरिएको व्यवस्था तथा वास्तविक भुक्तानी भएको रकमको अन्तरसमेतलाई दृष्टिगत गरी दावी वापत व्यवस्था गर्दा दावी वापत व्यवस्थामा गत वर्षको तुलनामा उल्लेखनीय बृद्धि भएको छ ।

१४.२ श्रृजना भएको तर जानकारीमा नआएको (**Incurred but not reported**) बीमा दावी वापत चालु आ.व.को प्रतिवेदन मिति सम्म यस्ता कुनै दावी जानकारी प्राप्त नभएको हुनाले सो वापत चालु आ.व.मा रकम व्यवस्था गरिएको छैन ।

१४.३ बीमा नियमावली २०४९ को नियम १५ को उप-नियम (घ) बमोजिम बीमा दावी भुक्तानी वापत खुद दायित्व रकमको एक सय पन्ध्र प्रतिशत रकम व्यवस्था गरी अनुसूची ६ मा देखाउने गरेको छ ।

१५. खूद नाफा बाण्डफाण्ड नीति :

नाफा नोक्सान हिसाबबाट आएको खूद नाफाबाट स्थगन कर (**Deferred Tax**) वापत रकम समायोजन गरी बाँकी रहेको रकमको ५० प्रतिशत रकम बीमा समितिको निर्देशन बमोजिम प्रत्येक किसिमको बीमा कोषमा आय व्यय हिसाबबाट आएको वचतको अनुपातमा र नोक्सान भएमा सो कोषमा शून्य रकम राखी बाण्डफाण्ड गरिएको छ । बाँकी रहेको ५० प्रतिशत रकम बाण्डफाण्डको लागि उपलब्ध रकम नाफा नोक्सान हिसाबमा देखाइएको छ ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा वापत व्यवस्था नीति :

१६.१ कम्पनीले कर्मचारीलाई विनियमावली बमोजिम भुक्तानी गर्नुपर्ने उपदानको लागि नागरिक लगानी कोषसंग उपदान कोष योजना संचालन सम्बन्धी सम्झौता गरी सो कोषमा उपदान वापत रकम छुट्टै जम्मा गर्ने नीति अवलम्बन गरेको छ ।

१६.२ कर्मचारीको विदा तथा अन्य सुविधा वापत कम्पनीले गरेको खर्चलाई प्रोतभावी आधारमा लेखाङ्कन गरिएको छ । कम्पनीले कर्मचारीहरूलाई वार्षिक रूपमा घर विदा ९० दिन तथा विरामी विदा ४५ दिन संचित गरी बाँकी रहेको विदा वापतको पारिश्रमिक प्रत्येक आर्थिक वर्षमा भुक्तानी गर्ने नीति रहेको छ । साथै यसरी व्यवस्था गर्नुपर्ने विदा वापतको पारिश्रमिक रकम नागरिक लगानी कोषमा जम्मा गर्ने नीति रहेको छ ।

१६.३ कर्मचारीहरूलाई औषधोपचार खर्च वापत एक महिनाको तलब बराबर रकम उपलब्ध गराउने गरेको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति :

शंकास्पद आसामीलाई शत प्रतिशत व्यवस्था गरी नाफा नोक्सान हिसाब व्यवस्था गर्ने नीति अवलम्बन गरेको छ । यसरी व्यवस्था गरेको रकम प्राप्त भएको आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति रहेको छ ।

१८. अपलेखन खर्च लेखाङ्कन नीति :

लगानीको अंकित मूल्य भन्दा परल मूल्य बढी भएको अवस्थामा त्यस्तो बढी रकमलाई लगानीको अवधि भित्र समानुपातिक दरले अपलेखन गर्ने नीति रहेको छ ।

१९. अन्य नीतिहरू :

१९.१ असमाप्त जोखिम जगेडा :

बीमा नियमावली २०४९ को नियम १५(ख) बमोजिम सबै बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम जगेडामा देखाइएको छ । यसरी व्यवस्था गरेको असमाप्त जोखिम जगेडालाई आगामी वर्ष आम्दानीमा जनाउने नीति रहेको छ ।

सामुद्रिक बीमाको हकमा विगत तीन आय वर्ष सम्मको असमाप्त जोखिम जगेडालाई व्यवस्था गरी तीन आय वर्ष भन्दा अधिको असमाप्त जोखिम जगेडालाई आम्दानी जनाउने नीति रहेको छ ।

१९.२ महाविपत्ति कोष :

बीमा समितिको निर्देशन बमोजिम बांडफांडका लागि उपलब्ध नाफाको रकमको १०% ले हुने रु.१,७४,२५,६४७/- महाविपत्ती जगेडा कोष वापत व्यवस्था गरेको छ । महाविपत्तिको लागि छुट्टै पूनर्बीमा जोखिम सुरक्षण गर्ने नीति समेत अवलम्बन गर्ने गरेको छ ।

१९.३ बीमा कोष :

बीमा समितिबाट जारी निर्देशन बमोजिम प्रत्येक बीमाको लागि छुट्टै बीमा कोष राख्नु पर्ने प्रावधान छ । नाफा नोक्सानबाट आएको खुद नाफाबाट पर सारिएको कर वापतको रकम समायोजन हुने रकमको ५० प्रतिशत रकमलाई प्रत्येक बीमाको मुनाफाको भार बमोजिम बांडफांड गर्ने नीति रहेको छ ।

१९.४ व्यवस्थाहरू :

व्यवस्थाहरू अनिश्चित समय तथा अनिश्चित रकमका दायित्वहरू हुन् । यसलाई दायित्वको रूपमा त्यतिबेला लेखांकन गरिन्छ जब कम्पनीको विगतका घटनाक्रमबाट दायित्वको (कानुनी वा संरचनात्मक) अवस्था उत्पन्न हुन्छ र ती दायित्वको निसर्गका वखत आर्थिक लाभ हुने स्रोत बाहिरिने सम्भावना रहेको हुन्छ । त्यस्ता दायित्वलाई विश्वसनीय तवरबाट गणना गर्न सकिने अवस्था रहनेछ । व्यवस्थाको गणना/अनुमान गर्दा हालको अवस्था, विगतका अभ्यास र स्वीकृत नीतिहरूलाई ध्यानमा राखिन्छ । अत्यन्तै कम अवस्थामा, विश्वसनीय गणना गर्न नसकिएका दायित्वहरूको लेखांकन गरिदैन । त्यस्ता दायित्वहरूलाई सम्भावित दायित्वका रूपमा प्रस्तुत गरिन्छ ।

सम्भव भएसम्म विगतको उपयोग विवरणको आधारमा अनुमान गरी रकम व्यवस्था गर्ने गरिएको छ र कुनै खर्च व्यवस्था गरेको रकम भन्दा घटीबढी भएमा व्यवस्था समायोजन गरिएको छ ।

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची-२६

१. सम्भावित दायित्वहरू:

- अ) कम्पनीको हाल सम्म चुक्ता हुन बाँकी लगानी रकम छैन ।
 - आ) कम्पनीले प्रत्याभूति प्रतिबद्धता (**Underwriting Commitment**) गरेको छैन ।
 - इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट कम्पनी उपर कुनै दावी परेको छैन ।
 - ई) कम्पनीले आफ्नो तर्फबाट कसैलाई कुनै ग्यारेण्टी दिइएको छैन ।
 - उ) चालु आ.व.मा कम्पनीको अन्य सम्भावित दायित्व सृजना भएको छैन ।
२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मूल्याङ्कन गर्दा कम्पनीको प्रमुख लेखा नीतिमा (अनुसूची २५ को बून्दा नं.१४) उल्लेख गरे बमोजिम गर्ने गरेको छ ।
 ३. कम्पनीको सम्पत्तिमा हालसम्म कुनै सिमितता तथा विवादहरू आएको छैन ।
 ४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरिएको छैन ।
- ### ५. लगानीसँग सम्बन्धित खरिद बिक्री सम्भौताहरू:
- अ) खरिद गरिएको सम्पूर्ण सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
 - आ) हालसम्म बिक्री गरिएका सम्पूर्ण सम्पत्तिको भुक्तानी प्राप्त भएको छ ।
६. यस वर्ष सम्म लगानी तथा बिक्री/फिर्ता लिएको विवरणहरू निम्न बमोजिम पेश गरिएको छ ।

आ.व. २०७६।७७ मा	नयाँ लगानी गरिएको रकम	लगानी फिर्ता भुक्तानी प्राप्त रकम	खुद लगानी
लगानी गरिएको र लगानी फिर्ताको विवरण	२,३१,६७,८७,९११	२,२२,५७,७५,०००	९,१०,१२,९११
चालु वर्षको प्रारम्भमा भएको लगानी			२,६५,४१,६०,९६२
चालु वर्षको अन्त्यमा भएको लगानी			२,७४,५१,७३,८७२

७. बैंक तथा वित्तीय संस्थामा रहेको कम्पनीको सम्पूर्ण खाताको मौज्जात समर्थन प्राप्त भई कम्पनीको खातामा देखाइएको रकमसँग हिसाब मिलान भएको छ ।
८. केही बीमक/पुनर्बीमकसँग बाहेक लिन दिनु बाँकी हिसाब सम्बन्धित बीमक/पुनर्बीमकसँग समर्थन लिने तथा हिसाब मिलान कार्य अध्यावधिक गर्ने गरेको छ ।

९. लगानी निर्देशनको पालना :

- ९.१ कम्पनीले गरेको लगानी सम्बन्धमा नेपाल सरकार र सरकारको जमानत प्राप्त सेक्युरिटीमा बीमा समितिको निर्देशन अनुरूप लगानी कम भएको छ । यसरी तोकिएको सिमाभन्दा कम रकमलाई वाणिज्य बैंकको मुद्दती खातामा लगानी गरिएको छ ।

१०. बीमकको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थसँग भएको कारोबारको विवरण :

- १०.१ चालु आ.व.२०७६।७७ मा कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थसँग कुनै कारोबार भएको छैन ।
- १०.२ संचालक समितिका सदस्यहरूलाई आ.व. २०७६।७७ मा भुक्तानी गरिएको रकम र खर्चको विवरण निम्न बमोजिम रहेको छ ।

विवरण	रकम रु.
संचालक समितिको बैठक भत्ता	१०,५४,०००
संचालक समितिको बैठक खर्च	१,६३,४६०
अन्य समितिको बैठक भत्ता	७,२८,०००
अन्य समितिको बैठक खर्च	१,४१,८३१

कम्पनीको २३ औं वार्षिक साधारण सभाबाट संचालक समितिको अध्यक्षलाई प्रति बैठक रु. १०,००० तथा अन्य सदस्यलाई प्रति बैठक रु. ८,००० बैठक भत्ता प्रदान गर्ने निर्णय गरिएको छ । अन्य उपसमिति बैठकमा उपसमितिका प्रत्येक सदस्यलाई प्रति बैठक रु. ८,००० बैठक भत्ता प्रदान गरिएको छ ।

१०.३ आर्थिक वर्ष २०७६/७७ मा कम्पनीको प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरिएको तलब भत्ताको विवरण निम्नबमोजिम रहेको छ ।

विवरण	रकम रु.
तलब, तथा भत्ता	३८,९६,५१२

प्रमुख कार्यकारी अधिकृत वाहेक अन्य प्रबन्धकहरूलाई भुक्तानी र व्यवस्था गरिएको तलब तथा सूविधा

विवरण	रकम रु.
तलब, तथा भत्ता	१,१०,७९,९२८

माथि उल्लेखित वाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धकहरूलाई कम्पनीको नियमावली अनुसार कर्मचारी संचय कोष, उपदान, दशैं खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस, अन्य भत्ता, सवारी तथा इन्धन सूविधा उपलब्ध गराइएको छ ।

११. बीमकले सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य :

कम्पनीले यस वर्ष मुद्दती रसिद धितो राखी ऋण लिएकोको छैन ।

१२ आयकर व्यवस्था :

१२.१ कम्पनीको आ.व. २०७२/७३ सम्मको आयकर ठूला करदाता कार्यालयबाट कर निर्धारण भएको छ । आ.व. २०७३/०७४ को आयकर विवरण पेश गरेकोमा फछ्यौटका लागि आवश्यक कागजात अन्तरिक राजश्व कार्यालयबाट माग भएकोमा कम्पनीले सम्पूर्ण कागजात पेश गरिसकेको तथा अन्तिम फछ्यौट हुन बाँकी रहेको छ । साथै आ.व. २०७४/०७५ तथा २०७५/०७६ को कर विवरण दाखिला भई सकेको छ ।

१२.२ कम्पनीले चालु आय वर्षको लागि रु. १४,६०,५२,७३१/- (रु. १४ करोड ६० लाख ५२ हजार ७ सय ३१ मात्र) आय करको लागि व्यवस्था गरेको छ ।

१३. कम्पनीले चालु आ.व. मा ३,५९६ वटा क्रेडिट नोटहरूबाट रु. ७,३९,१२,३४६.५३ बीमा शुल्क फिर्ता गरेको छ । उक्त रकमहरू बीमालेखहरू मुख्यतया: बीमितको निवेदन बमोजिम प्रतितपत्र रद्द, विदेशी राजदूतावासबाट भिसा अस्विकृत भएको तथा दोहोरो बीमालेख बीमित तथा कर्जादाता बैंकबाट बीमा भएको अवस्थामा बीमित/बैंकको निवेदन बमोजिम रद्द गरी रकम फिर्ता गरिएको छ ।

१४. कम्पनीले नेपाल सरकारको वचतपत्र खरिद गर्दा परल मूल्य भन्दा खरिद मूल्य बढी भएको सम्पूर्ण रकम आर्थिक वर्ष २०७५/७६ भित्र अपलेखन गरिएको छ । यसरी अपलेखन गर्न बाँकी रकम आर्थिक वर्ष २०७५/७६ प्रश्चात् रहेको छैन ।

१५. कम्पनीको चुक्ता पूंजी मध्ये अग्रिम भुक्तानी प्राप्त तथा भुक्तानी हुन बाँकी कुनै रकम रहेको छैन ।

१६. कम्पनीको गत वर्ष तथा चालु वर्षमा लिज होल्ड सम्पत्ति नभएको तथा अपलेखन गरिएको छैन ।

१७. वर्षभरिमा कम्पनीको बासलात बाहिरको कुनै कारोबार भएको छैन ।

१८. अधिल्ला वर्षहरूको कर वापत रु.७,९१,८६७ चालु वर्षमा नाफा नोक्सान हिसाबमा खर्च लेखिएको छ ।

१९. बासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायत वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पुऱ्याउने अन्य टिप्पणीहरू निम्न बमोजिम रहेको छ ।

१९.१ स्थगन कर सम्पत्ति (Deferred Tax Assets)

स्थगन कर सम्पत्ति (Deferred Tax Assets) को गणना निम्न बमोजिम गरिएको छ ।

क्र.सं	पर सारिएको सम्पत्ति र दायित्व विवरण	शुरु मौज्जात	यस आर्थिक वर्षको	अन्तिम मौज्जात
१.	शंकास्पद आसामी व्यवस्था	११,३३,७१३	(४,४६,४७४)	६,८७,२३९
२.	लगानी वापत व्यवस्था	१,०९,८९,८२३	२,९८,४३५	१,१२,८८,२५८
३.	स्थिर सम्पत्ति वापत	(७२१,६२४)	२,३२,५६०	(४,८९,०६४)
४.	विदा वापत व्यवस्था	०	४८,०२,७०५	४८,०२,७०५
	जम्मा	१,१४,०१,९१२	४८,८७,२२६	१,६२,८९,१३८

स्थगन कर वापतको जगेडा:

विगत आ.व. मा कम्पनीको स्थगन कर सम्पत्ति रु. १,१४,०१,९१२ रहेकोमा यस आ.व.२०७६।७७ मा स्थगन कर सम्पत्तिमा रु. ४८,८७,२२६ ले बृद्धि भई कूल स्थगन कर सम्पत्ति रु. १,६२,८९,१३८ कायम भएको छ । साथै स्थगन कर सम्पत्ति रु. ४८,८७,२२६ बराबर रकम नाफा नोक्सान बाण्डफाण्ड मार्फत स्थगन जगेडा कोषमा सारी अनुसूची १४ मा देखाइएको छ ।

१९.२ चेक मौज्जात

अनुसूची १९ मा देखाइएको चेक मौज्जातहरू मध्ये मिति २०७७/०४/०७ गते सम्म कम्पनीको खातामा रियलाईज नभएका रकम रु.२२,९०,७९८ लाई अन्य व्यवस्था अन्तर्गत अनुसूची ११ मा देखाइएको छ ।

प्रतिवेदन मिति अगावै सम्पूर्ण रकमहरू कम्पनीको बैंक खातामा जम्मा भइसकेको छ । सो रकम लाई आगामी वर्ष आम्दानी जनाईनेछ ।

१९.३ स्थिर सम्पत्ति पुंजीकरण :

चालु आ.व.मा फर्निचर फिक्स्चर्स, कार्यालय सामान तथा सवारी साधन खरिद वापत कूल रु. ५३,४७,२२६ लाई स्थिर सम्पत्ति तर्फ पुंजीकरण गरिएको छ ।

१९.४ कर्मचारी बोनस व्यवस्था :

कम्पनीले चालु वर्षको कर अधिको खूद मूनाफाबाट १० प्रतिशत रकम कर्मचारी बोनस वापत व्यवस्था गरिएको छ ।

१९.५ सम्पत्तिको बीमा :

कम्पनीले आफ्नो कर्मचारीहरूको व्यक्तिगत दुर्घटना बीमा, मोटर तथा भवनको बीमा, बीमा समितिबाट संस्थागत सुशासन सम्बन्धी निर्देशिका जारी भए बमोजिम बीमा समितिमा दर्ता भएका अन्य बीमा कम्पनीमा बीमा गर्ने गरेको छ ।

१९.६ पुनर्बीमा कमिशन :

कम्पनीले पुनर्बीमा तथा मुनाफा कमिशन पुनर्बीमा सम्भौता बमोजिम त्रैमासिक विवरण तयार गरी पुनर्बीमकबाट सर्भयन प्राप्त भए बमोजिम आम्दानी जनाउने गरेको छ ।

१९.७ शेयर पूंजी :

कम्पनीको अधिकृत पूंजी रु.२ अर्ब र जारी पूंजी रु.१ अर्ब ५० करोड तथा चुक्ता पूंजी रु.१,०७,४५,६०,००० छ ।

१९.८ प्रति शेयर आम्दानी :

आधारभूत प्रति शेयर आम्दानी (Basic Earnings Per Share) कम्पनीका साधारण शेयरधनीहरूका लागि उपलब्ध नाफा वा नोक्सानका आधारमा, एवं प्रकाशित भएमा, निरन्तर सञ्चालनबाट भएको नाफा वा नोक्सानबाट त्यस्ता शेयरधनीहरूका लागि उपलब्ध रकम समेतका आधारमा गणना गरिन्छ । यसको गणना साधारण शेयरधनीका लागि उपलब्ध नाफा वा नोक्सानलाई अवधिभरको भारित औषत साधारण शेयर संख्याले भाग गरी गरिन्छ ।

कम्पनीको प्रतिशेयर आम्दानीको विवरण निम्नानुसार छ ।

विवरण	रकम रु.
खुद नाफा रकम रु	३४,५२,०९,४४०
भारित औषत शेयर संख्या	१०७,४५,६००
प्रति शेयर आमदानी	३२.१३
प्रति शेयर आमदानी गत आ.व.को	२४.७४

१९.९ लघु बीमा आय व्यय हिसाब:

बीमा समितिको मिति २०७३।०२।३२ को पत्र बमोजिम आ.व.२०७३।७४ देखि नै लघु बीमाको छुट्टै आय व्यय हिसाब तयार गर्नुपर्ने निर्देशन बमोजिम लघुबीमाको छुट्टै आय व्यय हिसाब तयार गरिएको छ ।

१९.१० लगानी नोक्सानी वापत व्यवस्था:

विगत आ.व. मा कम्पनीले लगानी नोक्सानी वापत रु. ३,६६,३२,७४५ को व्यवस्था गरिएको रकम व्यवस्था फिर्ता गरिएको छ । साथै आ.व.२०७६।७७ सम्ममा कम्पनीले लगानी गरेको शेयरहरू मध्ये केहि शेयरहरूको लागत २०७७ आषाढ मसान्तको बजार मूल्य भन्दा कम भएको कारण रु. ३,७६,२७,५२५ को नोक्सानी व्यवस्था कायम गरिएको छ ।

१९.११ नागरिक लगानी कोष:

कम्पनीले कर्मचारीहरूलाई उपदान वापत भुक्तानी गर्नुपर्ने रकम नागरिक लगानी कोषमा जम्मा गर्ने गरेको छ । उक्त कोषबाट प्राप्त हुने ब्याज रकम कम्पनीको आयमा अनुसूची २ मा जनाउने गरिएको छ ।

१९.१२ सोलभेन्सी अनुपात:

सोलभेन्सी अनुपातको गणना “उपलब्ध सोलभेन्सी मार्जिन” रकमलाई “आवश्यक सोलभेन्सी मार्जिन” रकमले भाग गरि गरिन्छ । उपलब्ध सोलभेन्सी मार्जिन रकम भन्नाले कूल समायोजित सम्पत्ति रकम र कूल समायोजित दायित्वको फरक हो । आवश्यक सोलभेन्सी मार्जिन निम्न रकम मध्ये सबैभन्दा उच्च रकम हो ।

क) न्यूनतम चुक्ता पुंजी

ख) खुद बीमा प्रिमियमको २० प्रतिशत बराबरको रकम

ग) विगत तीन आर्थिक वर्षको खुद भुक्तानी हुन बाँकी दावी औषत रकमको ४० प्रतिशत बराबरको रकम

बीमा समितिको निर्देशन बमोजिम सोलभेन्सी मार्फत गणना गर्दा कम्पनीको आ.व. २०७६।७७ मा सोलभेन्सी अनुपात २.९४ रहेको छ ।

२० नेपाल वित्तीय प्रतिवेदनमान (NFRS):

नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाद्वारा नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व. २०७३।७४ देखि अनिवार्य रूपमा लागू गरिएकोमा प्रस्तुत आ.व. २०७४।७५ मा नेपाल वित्तीय प्रतिवेदनमान (NFRS) आधारित छुट्टै वित्तीय विवरण तयार गरिएको छ ।

बीमा समितिको मिति २०७५।०६।१२ को निर्देशन बमोजिम यस कम्पनीले आ.व. २०७४।७५ देखि बीमा समितिमा जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अन्तर्गत हुने लेखापरीक्षण प्रतिवेदन सहित बीमा समितिमा स्वीकृतिको लागि यो वित्तीय विवरण तयार गरिएको छ ।

२१. पोर्टफोलियो प्रिमियम तथा लस विथड्रयल:

आर्थिक वर्षको अन्त्यमा अनुपार्जित पुनर्बीमा शुल्क तथा दावी वापत पुनर्बीमकको हिस्सा पुनर्बीमा सम्भौता बमोजिम लेखांकन गरी पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल शिर्षकमा देखाइएको छ ।

२२. प्रस्तावित लाभांश:

कम्पनीले चालु वर्षको मुनाफा तथा गत वर्षको संचित मुनाफाबाट शेयरधनीहरूलाई ११.०५२६ प्रतिशतका दरले रु. ११,८७,६७,१५८ मात्र (कर रकम सहित) लागि नगद लाभांश व्यवस्था गरिएको छ ।

२३. पुनःवर्गीकरण तथा पुनःसमुहिकरण:

वर्षको रकमहरूलाई आवश्यकता अनुसार पुनःवर्गीकरण तथा पुनःसमुहिकरण गरिएका छन् । सबै अंकहरूलाई निकटतम रूपयामा देखाइएको छ ।

क्र.सं.	विवरण	सुचकाङ्क	आ.व.					अनुसूची २७
			२०७६/०७७	२०७७/०७६	२०७८/०७७	२०७९/०७८	२०८०/०७९	
१	नेट वर्ध	रु. हजारमा	२,००६,६८७.००	१,७८१,०३६.५८	१,५१६,१९१.२०	९८९,७१६.४३	७४६,७८८.००	
२	शेयर संख्या	संख्या	१०,७४५,६००.००	१०,७४५,६००.००	५,८४०,०००.००	४,४८५,०३८.००	३,७३७,५३१.००	
३	प्रति शेयर किताबी मुल्य	रु.	१८६.७४	१६५.७५	२५९.६२	२००.३८	१९९.८१	
४	खुद नाफा	रु. हजारमा	३४५,२०९.४४	२६५,८०५.३८	९१,३०२.९२	१५५,८५५.११	१८४,७०१.००	
५	प्रति शेयर आय	रु.	३२.१३	२४.७४	१५.६३	३४.७५	४९.४२	
६	प्रति शेयर लाभश	रु.	-	-	८४.००	१४.२३	२१.०५	
७	प्रति शेयर बजार मुल्य	रु.	६१६.००	४९०.००	१,१२५.००	१,६९०.००	२,२०५.००	
८	मुल्य आम्दानी अनुपात	अनुपात	१९.१७	१९.८१	७१.९६	४८.६३	४४.६२	
९	खुद बीमाशुल्क/कूल बीमाशुल्क	प्रतिशत	३७.२४	४८.२३	५१.९५	५४.७९	४७.२२	
१०	खुद नाफा/कूल बीमाशुल्क	प्रतिशत	२०.४२	१६.१४	५.८९	११.५५	१८.३९	
११	कूल बीमाशुल्क/कूल सम्पति	प्रतिशत	५४.०९	५५.५६	५७.९१	६९.३७	६४.९३	
१२	लगानी र कर्जाबाट आय/कूल लगानी र कर्जा	प्रतिशत	१३.४५	९.३०	८.४६	५.७०	१३.८३	
१३	पुनर्बीमा कमिशन आय/कूल पुनर्बीमा शुल्क	प्रतिशत	२१.६२	२५.८७	२४.६२	२०.६८	१९.८१	
१४	व्यवस्थापन खर्च/कूल बीमाशुल्क	प्रतिशत	१५.७१	१५.५६	१३.६०	१२.५०	१२.४६	
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कूल बीमाशुल्क	प्रतिशत	१.८३	१.७०	१.६९	१.८५	२.०५	
१६	बीमा अभिकर्ता संख्या	संख्या	३१६.००	२१६.००	१२२.००	१३७.००	५६.००	
१७	कर्मचारी संख्या	संख्या	३१३.००	३५८.००	३४६.००	२६५.००	१७३.००	
१८	कार्यालयको संख्या	संख्या	६७.००	६०.००	४६.००	३९.००	२५.००	
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६९.९९	६७.६८	६८.०८	६१.४४	६६.१६	
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	५९४,०३६.८६	४८४,३५५.९२	४१४,९८८.६६	३९१,०२२.००	४७८,४१०.००	
२१	भुक्तानी हुन बाकी दायी रकम/भुक्तानी भएको दायी रकम	प्रतिशत	११२.२६	९२.४१	६६.७८	६३.०६	१२१.९९	
२२	भुक्तानी हुन बाकी दायीको संख्या/कूल दायीको संख्या	प्रतिशत	३७.६२	६०.२५	४१.१६	४१.१७	५७.७५	
२३	कूल कायम रहेको बीमालेखको संख्या यस वर्ष नवीकरण भएको बीमालेखको संख्या/ गत वर्ष कायम रहेको बीमालेखको संख्या	संख्यामा	१४२,४५७.००	१८९,१५६.००	१९७,०७८.००	१७९,६५२.००	१२१,४८८.००	
२४	दायी परेको बीमालेखको संख्या/ कूल कायम रहेको बीमालेखको संख्या	प्रतिशत	५.२७	३.८०	०.७२	०.४१	७.६०	
२५	सोल्भेन्सी मार्जिन	प्रतिशत	७.०५	४.२६	४.७०	४.१३	४.१०	
२६	सोल्भेन्सी मार्जिन	प्रतिशत	२.९४	२.९६	२.४६	४.२०	३.४५	

थप गरिएका अनूपातहरूको सुची

क्र.सं.	विवरण	सूचाकाङ्क	आ.व.				
			२०७६/०७७	२०७५/०७६	२०७४/०७५	२०७३/०७४	२०७२/०७३
क	व्यवसायको परिदृश्य	-					
१	कूल बीमाशुल्कमा वृद्धि	प्रतिशत	२.६७	६.१८	१४.९९	३४.२२	-
२	खुद विमाशुल्क	प्रतिशत	(२०.७२)	(१.४३)	९.०४	५५.८५	-
३	लगानीमा वृद्धि	प्रतिशत	३.४३	२१.३५	६१.३४	५०.५३	-
ख	पूँजी पर्याप्तता र सोल्भेन्सी						
४	पूँजी र खुद जम्मा सम्पत्तिको अनूपात	प्रतिशत	६५.९९	५२.८४	५०.०३	३९.२३	-
५	खुद विमाशुल्क र पूँजी अनूपात	प्रतिशत	४९.२७	४५.३५	५३.५६	९७.३०	-
६	सोल्भेन्सी अनूपात	प्रतिशत	२.९४	२.१८	२.४६	४.१४	-
ग)	सम्पत्ति गुणस्तर र कर्जा नियन्त्रण						
७	सुचिकृत नभएको शेयरमा लगानी तथा आसामि र खुद जम्मा सम्पत्ति	प्रतिशत	२५.६९	९.०८	१५.८२	१.२८	-
८	शेयरमा भएको लागानी र खुद जम्मा सम्पत्ति	प्रतिशत	१२.८६	८.६४	८.६४	५.८५	-
९	पुनर्बीमकले भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी गरेको बिजकको रकम	प्रतिशत	३४.९१	२८.७८	६२.९८	४३.६७	-
घ)	पुनर्बीमा र बीमाङ्किय						
१०	खुद जोखिम धारण अनूपात	प्रतिशत	३७.२४	४८.२३	५१.९५	५४.७९	-
११	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	प्रतिशत	९८.८९	१२८.४०	२६९.५९	१०६.६४	-
ङ)	खर्च विश्लेषण						
१२	दावी अनूपात	प्रतिशत	७५.६३	६५.०९	८९.३७	५६.७३	-
१३	प्रत्यक्ष खर्च अनूपात	प्रतिशत	९.८८	५.९४	५.२२	१०.४९	-
१४	कमिशनको अनूपात	प्रतिशत	(३५.७०)	(२४.१९)	(१९.४७)	(१३.६३)	-
१५	जम्मा खर्च अनूपात	प्रतिशत	२५.८२	३५.५६	९४.५९	६७.२२	-
१६	कूल व्यवस्थापन खर्च र कूल विमाशुल्क	प्रतिशत	१५.७१	१५.५६	१३.६०	१२.५०	-
१७	व्यवसाय प्रवर्द्धन खर्च र खुद विमाशुल्क	प्रतिशत	१.३२	४.९४	१.२५	१.४८	-
च	लगानी र प्रतिफल						
१८	लगानीबाट आय र खुद विमाशुल्क	प्रतिशत	५७.६३	७.९३	७.१९	५.७०	-
१९	पूँजीमा प्रतिफल	प्रतिशत	१२.२०	६.९३	२.३१	७.९७	-

अनुसूची २८

रु. लाखमा

बीमाकाको विवरण

क्र.सं.	बीमाको किसिम	कायम गरिएको बीमा लेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमांक		पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमांक		बीमकले खुद जोखिम धारण गरेको बीमांक	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	२४,४९०	२२,१०६	१,७१९,७६५	१,६७३,९६१	१,०८७,३६३	१,१३५,७८१	६३२,४०२	५३८,१८०
२	सामुन्द्रिक	२०,२१३	२२,५२९	४७०,३३९	६२६,२९०	३६०,२२०	४९१,२४७	११०,११९	१३५,०४३
३	मोटर	७८,९७६	१२९,०४२	४८६,९४५	५८५,००७	९८,०४६	१०८,०२४	३८८,८९९	४७६,९८३
४	इन्जिनियरिङ्ग	३,०७८	२,९८३	६८७,०४६	९७२,१९७	६६१,१५३	९५१,४४८	२५,८९३	२०,७४९
५	बाली तथा कृषि	५,२७९	३,४९४	६,२२५	६,४२३	४,९७९	५,१३९	१,२४६	१,२८४
६	हवाई	३	१	६२,९१४	३६,२५३	५८,१९६	२५,३७७	४,७१८	१०,८७६
७	विविध	७,५९८	९,०००	६२२,७०१	६४७,६११	४०६,०२०	४१४,९१८	२१६,६८१	२३२,६९३
८	लघु	२,८२०	२	४८,३४४	८२२	३८,६७५	१६४	९,६६९	६५८
	जम्मा	१४२,४५७	१८९,१५७	४,१०४,२७९	४,५४८,५६४	२,७१४,६५२	३,१३२,०९८	१,३८९,६२७	१,४१६,४६६

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

धितोपत्र दर्ता तथा निष्कासन नियमावली २०७३ को अनुसूची १५ नियम २६ को उपनियम (२) संग सम्बन्धित

वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण

१) संचालक समितिको प्रतिवेदन :

संचालक समितिको प्रतिवेदन यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

२) लेखापरीक्षकको प्रतिवेदन :

लेखापरीक्षकको प्रतिवेदन यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

३) लेखापरीक्षण भएको वित्तीय विवरण :

लेखापरीक्षण भएको वित्तीय विवरण यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

४) कानूनी कारवाही सम्बन्धी विवरण :

समिक्ष अवधीमा कुनै पनि कानूनी कारवाही सम्बन्धी मुद्दा दर्ता भएको छैन ।

५) संगठित संस्थाको शेयर कारोबार सम्बन्धि विश्लेषण :

क) शेयर बजारमा आएको गिरावट संगै यस कम्पनीको शेयर मूल्यमा असर गरेको छ ।

ख) कम्पनीको शेयर नेपाल धितोपत्र विनियम बजारमा समिक्षा अवधीमा निम्न बमोजिम कारोबार भएकोछ ।

त्रैमास	अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार भएको कुल दिन	कारोबार भएको संख्या	कारोबार शेयर कित्ता
प्रथम	५००	३५८	४९६	६३	२,०६९	१,४९,९९२
दोस्रो	५०८	३२९	३६४	५९	२,८४५	३,२०,३३४
तेस्रो	७५९	४७०	४८२	४६	९,३६६	१२,९४,५६८
चौथो	६३९	४४४	४८०	१५	७९८	८८,०५८

६) समस्या र चुनौती :

विश्व भर महामारीको रूपमा फैलिएको कोरोना भाईरसका कारण देशमा देखिएको आर्थिक शिथिलता, उद्योग व्यापारमा गतिविधिमा आएको शिथिलता, राजनैतिक अस्थिरता लगायतका कारणले बीमा व्यवसायमा प्रत्यक्ष असर पर्ने देखिन्छ ।

हाल बैंक तथा वित्तीय संस्थाहरूमा तरलतामा भएको वृद्धि तथा ब्याज दरमा भएको कटौतीले बीमा कम्पनीको प्रमुख लगानी आय स्रोतबाट आर्जन हुने ब्याजदरमा कमी भए तापनि लगानीलाई अधिकतम परिचालन गरी लगानीबाट प्राप्त आमदानी वृद्धि हुने देखिन्छ ।

७) संस्थागत सुशासन :

संस्थागत सुशासनको लागि कम्पनी प्रतिबद्ध रहनुका साथै आफ्ना शेयरधनी, ग्राहकहरू तथा नियमनकारी निकायहरूलाई समयमा सत्य तथ्य सूचना प्रदान गर्न कम्पनीको व्यवस्थापन प्रतिबद्ध रहेको छ । जोखिम पहिचान गरि उचित व्यवस्थापन गर्न आन्तरिक नियन्त्रण प्रणाली तथा आन्तरिक लेखा परिक्षणका साथै अन्य उप समितिहरू गठन गरिएको छ ।



बीमा समिति BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal



प्रिमियर इन्स्योरेन्स कं. (नेपाः) लि.
केन्द्रीय कार्यालय
दर्ता नं. १०७०४
मिति २०७७/११/२३

गैरस्थलगत सुपरीवेक्षण ३८५ (२०७७/०७८) च.नं. ३४९८

मिति: २०७७/११/२३

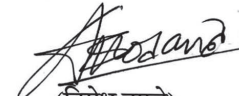
श्री प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड,
नक्साल, काठमाडौं।

विषय: आ.व. २०७६/७७ को वित्तीय विवरण स-शर्त स्वीकृति बारे।

यस समितिमा प्राप्त तहाँको मिति २०७७/१०/०२ (च.नं. २३२३/०७७/७८) को पत्र सम्बन्धमा लेखिदैं।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमक स्वयंमा रहेको सर्वविदितै छ। लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७६/७७ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ:

१. बीमकको अण्डरराईटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन।
२. लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण सुदृढ बनाउनु हुन।
३. समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिम हुन आउने रकम बराबरको लगानी एयरमार्क गर्नु हुन।
४. बीमा ऐन, २०४९ को दफा २७ पालना गर्नु हुन।
५. बीमकले समितिबाट जारी भएको मिति २०७४/०७/०६ को व्यवस्थापन खर्च सम्बन्धी निर्देशन पालना गर्नु हुन।
६. बीमकले पुराना लेन/देन हिसावहरूको यथाशिघ्र हिसाव मिलान तथा फछ्यौट गर्नु हुन।
७. बीमकले कम्पनी ऐन, २०६३ को दफा ८६ बमोजिम स्वतन्त्र सञ्चालक र महिला सञ्चालक नियुक्त गर्नु हुन।
८. बीमकले श्रम ऐन, २०७४ बमोजिम श्रम लेखा परीक्षण गराउनु हुन।
९. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन।
१०. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठ) दिन भित्र सधारण सभा गर्नु हुन।


(विरोध वाग्ले)
चार्टर्ड एकाउन्टेन्ट

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

कम्पनीको आर्थिक वर्ष २०७६।०७७ को वित्तीय विवरण २७ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न बीमा समितिबाट स्विकृती प्रदान गर्दा जारी गरेको शर्तहरूको सम्बन्धमा संचालक समितिको तर्फबाट देहाय बमोजिमको जवाफ पारित गरिएको छ ।

- १) बीमकको अण्डरराईटिङ तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउनु हुन ।
जवाफ : कम्पनीको अण्डरराईटिङ तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउन व्यवस्थापनलाई निर्देशन दिईयो ।
- २) लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण सुदृढ बनाउनु हुन ।
जवाफ : कम्पनीको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण सुदृढ बनाउन कम्पनी प्रतिवद्ध रहेको छ ।
- ३) समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिम हुन आउने रकम बराबरको लगानी एयरमार्क गर्नु हुन ।
जवाफ : समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिम हुन आउने रकम बराबरको लगानी एयरमार्क गर्न व्यवस्थापनलाई निर्देशन दिईयो ।
- ४) बीमा ऐन, २०४९ को दफा २७ पालना गर्नु हुन ।
जवाफ: बीमा ऐन, २०४९ को दफा २७ पालना गर्न कम्पनी प्रतिवद्ध रहेको छ ।
- ५) बीमकले समितिबाट जारी भएको मिति २०७४।०७।०६ को व्यवस्थापन खर्च सम्बन्धी निर्देशन पालना गर्नु हुन ।
जवाफ : समितिबाट जारी भएको मिति २०७४।०७।०६ को व्यवस्थापन खर्च सम्बन्धी निर्देशन पालना गर्न कम्पनी प्रतिवद्ध रहेको छ ।
- ६) बीमकले पुराना लेनरदेन हिसाबहरूको यथासिद्ध हिसाब मिलान तथा फछ्यौट गर्नु हुन ।
जवाफ : पुराना लेनरदेन हिसाबहरूको यथासिद्ध हिसाब मिलान तथा फछ्यौट गर्न व्यवस्थापनलाई निर्देशन दिईयो ।
- ७) बीमकले कम्पनी ऐन, २०६३ को दफा ८३ बमोजिम स्वतन्त्र संचमलक र महिला संचालक नियुक्त गर्नुहुन
जवाफ : कम्पनीले कम्पनी ऐन, २०६३ को दफा ८३ बमोजिम स्वतन्त्र संचमलक र महिला संचालक नियुक्त गर्न पहल गरिएको छ ।
- ८) बीमकले श्रम ऐन, २०७४ बमोजिम श्रम लेखा परीक्षण गराउनु हुन ।
जवाफ: श्रम ऐन, २०७४ बमोजिम श्रम लेखा परीक्षण गराउन व्यवस्थापनलाई निर्देशन दिईयो ।
- ९) बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।
जवाफ: आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्ने तर्फ व्यवस्थापनलाई निर्देशन दिईएको छ ।
- १०) बीमकले समितिबाट वित्तीय विवरण स्विकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।
जवाफ: कम्पनीले मिति २०७७।११।२३ गतेका दिन साधारण सभाको लागि मिति तय गरेको व्यहोरा जानकारीको लागि अनुरोध गर्दछौं ।

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालनाको सारांश

सुचिकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम परिपालन अधिकृतले तयार गरेको आ.व. ०७६।०७७ को प्रतिवेदन संचालक समितिद्वारा स्वीकृत गराई लेखापरीक्षकबाट प्रमाणित गराईएको जानकारी गराईन्छ । उक्त प्रतिवेदनका मुख्य बुंदाहरू निम्न छन् ।

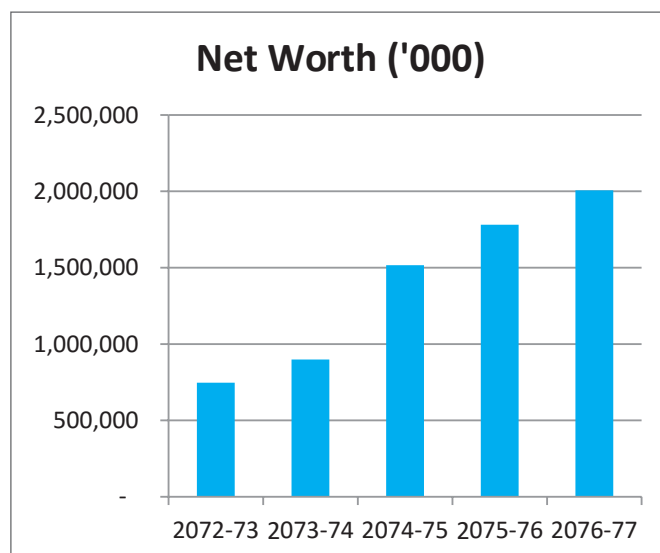
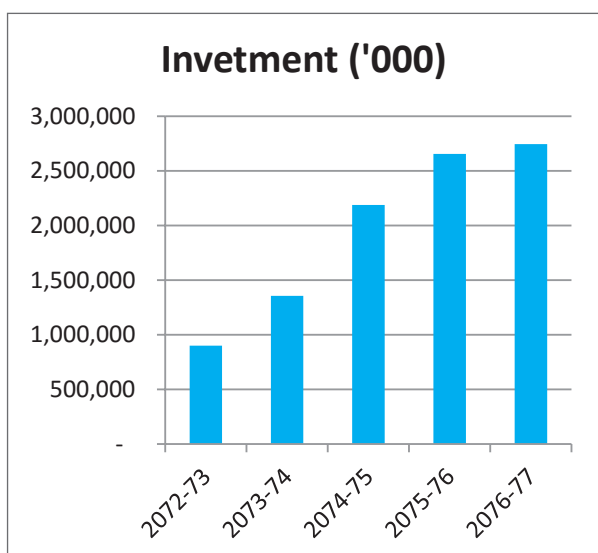
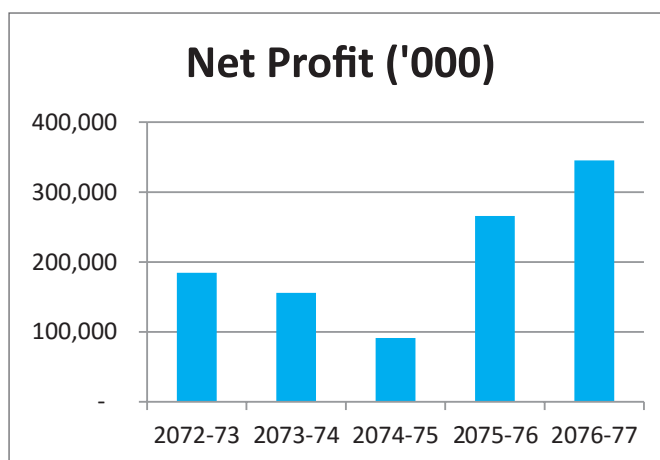
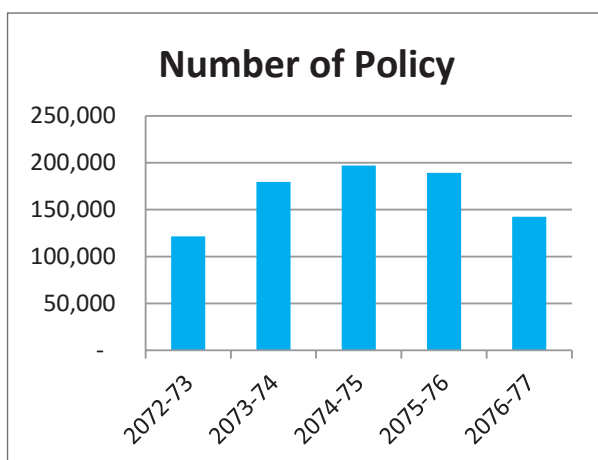
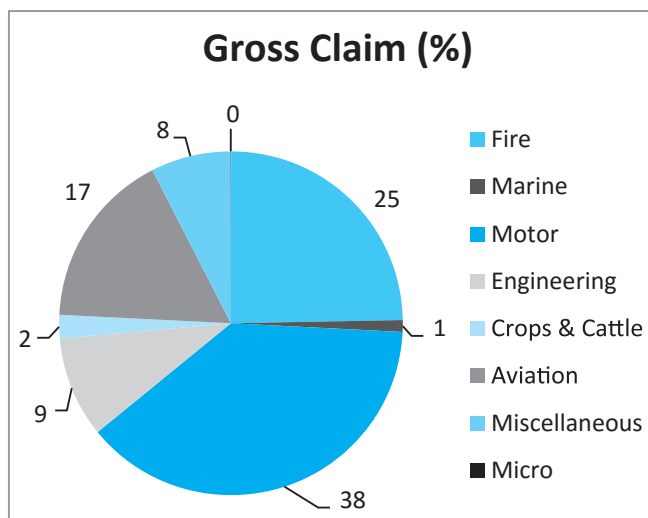
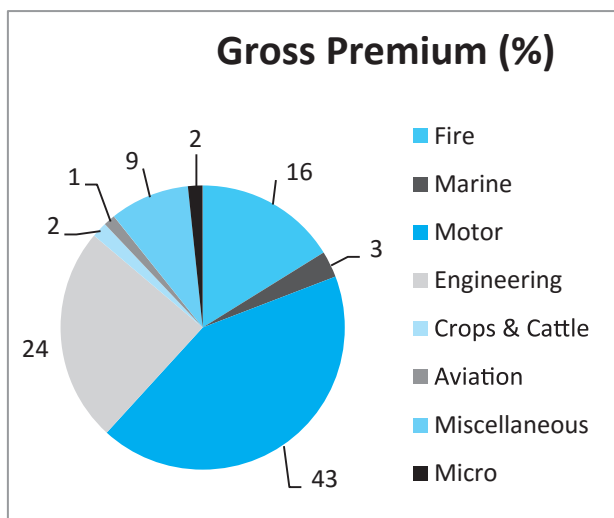
- कम्पनीको संचालक समितिका सम्पूर्ण सदस्यहरू कम्पनीको २६ औं साधारण सभाबाट श्री प्रभुकृष्ण श्रेष्ठज्यू नयां संचालक सदस्यको रूपमा नियुक्त हुनु भएको छ । साथै समिक्षा वर्षमा संचालक समितिको बैठक १९ पटक बसेको छ र दुई लगातार बसेको बैठकको अधिकतम अन्तर ५० दिन रहेको छ ।
- कम्पनीको संचालकहरूले संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिमको आचरण पूर्ण रूपमा पालना गरेको छ ।
- कम्पनीले संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिमको समितिहरू गठन गरेको छ ।
- कम्पनीले आफ्नो शेयरधनीहरूलाई कम्पनी सम्बन्धी जानकारी विभिन्न संचार माध्यमबाट प्रवाह गरेको छ ।
- कम्पनीले कर्मचारी पदपूर्ति गर्दा राष्ट्रिय दैनिक अथवा अन्य संचारको माध्यमबाट विज्ञापन प्रकाशित गरि खुल्ला प्रतिस्पर्धाबाट छनौट गर्ने गरिएको छ ।
- कम्पनीको मिति २०७७।०३।१९ को संचालक समितिको बैठकले संचालक श्री प्रभुकृष्ण श्रेष्ठलाई लेखापरीक्षक समितिको नया सदस्यमा मनोनयन गरेको छ ।
- नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भएको छ ।

नियमावली संशोधन सम्बन्धी विशेष प्रस्ताव

प्रस्तावित नियमावली संशोधन बारे

क्र.स	हाल भैरहेको व्यवस्था	प्रस्तावित संशोधन सम्बन्धी व्यवस्था	संशोधन गर्नु पर्ने कारण
	नियम ४७ संचालक समितिको बैठक भत्ता	नियम ४७ संचालक समितिको बैठक भत्ता	
१.	४७(६) संचालक समितिको अध्यक्ष तथा सदस्यहरूको प्रति बैठक भत्ता देहाय बमोजिम हुनेछ । (क) अध्यक्ष रु १०,०००।- (दश हजार रूपैया) प्रति बैठक । (ख) सदस्य रु ८,०००।- (आठ हजार रूपैया प्रति बैठक । (ग) उप समितिको संयोजक लगायत सदस्यको प्रति बैठक भत्ता रु ८,०००।- (आठ हजार रूपैया) ।	४७ (६) संचालक समितिको अध्यक्ष तथा सदस्यहरूको प्रति बैठक भत्ता देहाय बमोजिम हुनेछ । (क) अध्यक्ष रु १७,०००।- (सत्र हजार रूपैया) प्रति बैठक । (ख) सदस्य रु १५,०००।- (पन्ध्र हजार रूपैया) प्रति बैठक । (ग) उप समितिको संयोजक लगायत सदस्यको प्रति बैठक भत्ता रु १५,०००।- (पन्ध्र हजार रूपैया) ।	समय सापेक्ष परिवर्तन गर्न ।

Graph



BRANCHES & SUB-BRANCHES

Branch	Location	Number	Email
Province 01			
Birat Chowk	Birat Chowk, Morang	021-545178	biratchowk@picl.com.np
Biratnagar	Hanuman Bas Road, Biratnagar	021-590085	brt@picl.com.np
Birtamod	Multi Chowk, Birtamod	023-532848, 023-536684	btm@picl.com.np
Damak	Damak, Jhapa	023-586052	damak@picl.com.np
Dhankuta	Dhankuta Bazar	026-520384	dhankuta@picl.com.np
Duhabi	Duhabi, Inaruwa Road	025-540354	duhabi@picl.com.np
Gaighat	Udayapur	035-420280	gaighat@picl.com.np
Illam	Illam Chowk Bazar, Illam	027-520276	illam@picl.com.np
Itahari	Jute Bikash Chowk	025-588322	ith@picl.com.np
Phidim	Mainline 1, Phidim	024-520264	phidim@picl.com.np
Province 02			
Bardibas	Bardibas 1, Mahottari	044-550619	bardibas@picl.com.np
Birgunj	Adarshanagar, Birgunj	051-529769, 051-533359	brg@picl.com.np
Janakpur	Bhanu Chowk, Janakpur	041-590090	janakpur@picl.com.np
Kalaiya	Kalaiya, Bara	053-550573	kalaiya@picl.com.np
Lahan	Lahan 2, Siraha	033-562224	lahan@picl.com.np
Rajbiraj	Hospital Gate, Rajbiraj	031-522838	rajbiraj@picl.com.np
Rautahat	Chandrapur, Gaur Road	055-540336	chandrapur@picl.com.np
Sarlahi	Hariwan, Sarlahi	046-530597	sarlahi@picl.com.np
Bagmati Province - Inside Kathmandu Valley			
Naxal (Head Office)	Narayanchaur, Naxal	01-4413543, 01-4439353	premier@picl.com.np
Bafal	Bafal, Kathmandu	01-5237243	bafal@picl.com.np
Suryabinayak	Suryabinayak, Bhaktapur	01-6610551, 01-6610552	bhaktapur@picl.com.np
Chabahil	Chuchepati, Chabahil	01-4488442, 01-4496435	chabahil@picl.com.np
Gongabu	Gongabu, Kathmandu	01-4356126	gongabu@picl.com.np
Kuleshwor	Kuleshwor, Kathmandu	01-4284420	kuleshwor@picl.com.np
Patan	Kumaripati, Lalitpur	01-5526557	patan@picl.com.np
New Baneshwor	Sankhamul, Kathmandu	01-4782445, 01-4783548	bnw@picl.com.np
New Road	Khichhapokhari, New Road	01-5329617, 01-5353043	newroad@picl.com.np
Thapathali	Thapathali, Kathmandu	01-4266975	thapathali@picl.com.np
Thapathali (Medical Unit)	Thapathali, Kathmandu	01-6200648	medicalunit@picl.com.np
Sano Bharyang	Sano Bharyang, Kathmandu		sanobharyang@picl.com.np
Ekantakuna	Ekantakuna, Lalitpur		ekantakuna@picl.com.np

Branch	Location	Number	Email
Bagmati Province - Outside Kathmandu Valley			
Narayangadh	Lions Chowk, Narayangadh	056-524064	nrg@picl.com.np
Parsa	Parsa Bazar, Chitwan	056-583339	parsa@picl.com.np
Dolakha	Charikot, Dolakha	049-421439	dolakha@picl.com.np
Banepa	Chadani Chowk, Banepa	011-662156	banepa@picl.com.np
Hetauda	Parijat Path, Hetauda	057-524434	hetauda@picl.com.np
Trishuli	Battar Bazar, Nuwakot	010-561897	trishuli@picl.com.np
Ramechhap	Manthali, Ramechhap	048-540581	ramechhap@picl.com.np
Sindhuli	Gairi Bazar, Sindhuli	047-521220	sindhuli@picl.com.np
Gandaki Province			
Gorkha	Shanti Chowk, Gorkha	064-420443	gorkha@picl.com.np
Pokhara	New Road Marg, Pokhara	061-533453, 061-540181	pkp@picl.com.np
Bagar	Bagar, Pokhara	061-550792	bagar@picl.com.np
Baglung	Baglung	068-520104	baglung@picl.com.np
Besisahar	Bhimsensthan Chowk	066-521025	besisahar@picl.com.np
Waling	Nayabazar, Syangja	063-440680	waling@picl.com.np
Damauli	Damauli Bazar, Tanahun	065-565529	damauli@picl.com.np
Dumre	Dumre Bazar, Bandipur	065-580460	dumre@picl.com.np
Kawasoti	Kawasoti, Nawalparasi	078-541065	kawasoti@picl.com.np
Talchowk	Talchowk, Lekhnath	061-561646	talchowk@picl.com.np
Lumbini Province			
Bardaghat	Nawalparasi	078-580835	bardaghat@picl.com.np
Nepalgunj	Dhamboji, Surkhet Road	081-527527, 081-527526	npg@picl.com.np
Kohalpur	Kohalpur, Banke	081-542050	kohalpur@picl.com.np
Ghorahi	New Road, Ghorahi, Dang	082-560676	ghorahi@picl.com.np
Taulihawa	Puraho Hatbazar, Taulihawa	076-560060	taulihawa@picl.com.np
Parasi	Maheshpur Chwok, Ramgram	078-520403	parasi@picl.com.np
Palpa	Makhan Tole, Tansen	075-520624	plp@picl.com.np
Bhairahawa	Narayanthan, Siddharthanagar	071-523180, 071-524180	bhw@picl.com.np
Butwal	Rajmarg, Chauraha	071-551411, 071-550634	btl@picl.com.np
Manigram	Manigram Chowk	071-561269	manigram@picl.com.np
Karnali Province			
Surkhet	Jumla Road, Birendranagar	083-525097	surkhet@picl.com.np
Sudurpaschim Province			
Dhangadi	Main Road, Dhangadi	091-520410	dhg@picl.com.np
Attariya	Pahad Road, Attariya	091-550294	attariya@picl.com.np
Mahendranagar	Bhi, Na. Pa. 18, Freeline	099-523126	mhn@picl.com.np
Tikapur	Kailali	091-560640	tikapur@picl.com.np
Dipayal	Dipayal	091-560640	dipayal@picl.com.np

कम्पनीका तालिम सम्बन्धी गतिविधिहरु



कम्पनीका सामाजिक उत्तरदायित्व सम्बन्धी गतिविधिहरु



Management Team



(Seated from the left)

Shadew Tiwari

Deputy Chief Executive Officer

Bishwo Ram Timila

Chief Executive Officer

Deependra Raj Gautam

Deputy General Manager

(Standing from the left)

Rohini Karmacharya

Head- Claims Department

Kabita Joshi

Chief Operating Officer

Padam Bahadur Thapa

Chief Finance Officer

Bharat Gopal Chandra Sunam

Head- HR Department

Bigyan Bikram Shah

Head- Marketing Strategy

Rajesh Prasad Shrestha

Head- IT Department

Arun Sapkota

Dy. Manager (Admin Department)

Sarala Prasai

Head- Underwriting Department

Nation Wide Network



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