

# ***Annual Report***

## ***Fiscal year 2017/18***

***Premier Insurance Co. (Nepal) Ltd.***



## Board of Directors



**Suresh Lal Shrestha**  
Chairman



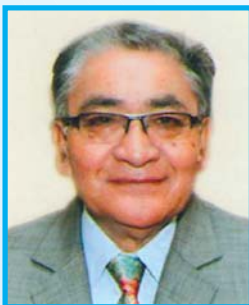
**Rajan Krishna Shrestha**  
Director



**Bijay Krishna Shrestha**  
Director



**Rajesh Lal Shrestha**  
Director



**Kedar Narayan Manandhar**  
Director  
(From Public Shareholder)



**Bal Ram Shrestha**  
Director  
(From Public Shareholder)



**Manoj Prasad Rajbhandari**  
Independent Director

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## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २५औं वार्षिक साधारण सभा बस्ने सूचना

यस कम्पनीको मिति २०७६/०३/१० मा बसेको संचालक समितिको २६४ औं बैठकको निर्णयानुसार कम्पनीको २५ औं वार्षिक साधारण सभा निम्न मिति, समय तथा स्थानमा समयमा निम्न लिखित विषय उपर निर्णय गर्न बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरुको लागि यो सूचना प्रकाशित गरिएको छ ।

### मिति, समय र स्थान :

मिति : २०७६/०३/३१ (१६ जुलाई २०१९)

समय : बिहान १०:०० बजे ।

स्थान : नक्साल ब्याङ्कवेट, नक्साल, काठमाडौं ।

### छलफलका बिषयहरु :

#### क. सामान्य प्रस्ताव :

१. संचालक समितिको आर्थिक वर्ष २०७४/०७५ को वार्षिक प्रतिवेदन पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७४/०७५ को नाफा नोक्सान हिसाब, तथा नगद प्रवाह विवरण पारित गर्ने ।
३. आ.व. २०७५/०७६ को लागि लेखापरीक्षण समितिले गरे बमोजिम लेखापरीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक तोक्ने ।
४. विविध ।

#### ख. विशेष प्रस्ताव :

१. संचालक समितिबाट प्रस्ताव भए बमोजिम कम्पनीको हालको चुक्ता पूँजी रु. ५८,४०,००,०००/- (को ८४ प्रतिशतका दरले रु. ४९,०५,६०,०००/- बोनश शेयर जारी गर्ने प्रस्ताव पारित गर्ने । उक्त बोनश शेयरमा लाग्ने लाभकर सम्बन्धित शेयरधनीले व्यहोर्नु पर्नेछ ।
२. निर्जीवन बीमा व्यवसाय गर्ने उपयुक्त कम्पनीसँग गाभ्ने, गाभिने वा प्राप्ती गर्ने सम्बन्धी सम्पूर्ण अधिकार संचालक समितिलाई प्रदान गर्ने ।
३. विविध ।

संचालक समितिको आज्ञाले  
कम्पनी सचिव

## साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रायोजनको लागि यस कम्पनीको मिति २०७६।०३।२० देखि साधारण सभा हुने दिनसम्म कम्पनीको शेयर दाखिल खारेज बन्द रहने छ ।
  २. २०७६ आषाढ १९ गतेसम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भएका शेयरधनीहरुले बोनश शेयर तथा साधारण सभा प्रायोजनका लागि योग्य रहने छन् ।
  ३. साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. को प्रिमियर भवन, नक्सालमा दर्ता गराई सक्नु पर्ने छ ।
  ४. शेयरधनीहरुबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरुको सम्बन्धमा संचालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिनेछन् ।
- आ.व. ०७४/०७५ को वार्षिक प्रतिवेदन तथा वित्तीय विवरण कम्पनीको वेबसाईट [www.premier-insurance.com.np](http://www.premier-insurance.com.np) मा राखिएको छ ।

## प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति,  
प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
काठमाडौं, नेपाल ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उप म.न.पा./न.पा./गा.पा. ....वडा नं. ....बस्ने  
म/हामी .....ले त्यस कम्पनीको शेयरधनीको  
हैसियतले मिति २०७६ साल आषाढ ३१ गते मंगलबारका दिन हुने कम्पनीको २५ औं वार्षिक साधारण सभामा स्वयं  
उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि  
.....जिल्ला .....म.न.पा./उप म.न.पा./न.पा./गा.पा. ....वडा नं. ....बस्ने  
त्यस कम्पनीका शेयरधनी श्री..... शेयर प्रमाणपत्र नं. ....डिम्याट  
खाना नं. ....लाई मेरो/हाम्रो प्रतिनिधि (प्रोक्सी) मनोनीत गरी पठाएको छु/छौं ।

प्रतिनिधिको

दस्तखत: .....

नाम: .....

निवेदक,

दस्तखत: .....

नाम: .....

ठेगाना: .....

शेयरधनी नं.: .....

डिम्याट नं.: .....

शेयर संख्या: .....

मिति: .....

नोट: यो निवेदन साधारण सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।

## प्रवेश-पत्र

शेयरधनीको नाम .....

शेयर प्रमाण पत्र नं. ....डिम्याट नं. ....शेयर संख्या .....

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. को मिति २०७६/०३/३१ गतेका दिन हुने २५ औं वार्षिक साधारण सभामा उपस्थित  
हुन जारी गरिएको प्रवेश पत्र ।

.....  
शेयरधनीको दस्तखत

.....  
कम्पनी सचिव

(शेयरधनी आफैले खाली कोष्ट भर्नु होला । सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)





## अध्यक्षको मन्तव्य

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.को २५ औं वार्षिक साधारण सभामा भाग लिन पाल्नु भएका शेयरधनी महानुभावहरूलाई सञ्चालक समिति तथा मेरो तर्फबाट हार्दिक स्वागत गर्दछु। यस वार्षिक साधारण सभामा आ.व. २०७४/०७५ को वित्तीय विवरण तथा कम्पनी ऐन २०६३ को दफा १०९ ले निर्दिष्ट गरे बमोजिमको सञ्चालक समितिको प्रतिवेदन अलगै पेश गरिएको छ।

बीमा समितिले जारी गरेको निर्देशन बमोजिम बीमा समितिबाट स्वीकृत भएका आ.व. २०७४/०७५ को वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह लगायत विभिन्न विवरण, अनुसूचिहरू स्वीकृतिका लागि सभा समक्ष पेश गरेको छु।

बीमा समितिको निर्देशन अनुसार २०७५ पौष समान्त सम्ममा कम्पनीको चुक्ता पुँजी १ अरब पुऱ्याउनु पर्ने समय सिमा भएता पनि बीमा समितिको निर्देशन अनुसार २०७४/७५ देखिको वार्षिक वित्तीय विवरण NFRS अनुसार तयार गर्नु पर्ने भएको तथा सो बमोजिमको वित्तीय विवरण प्रथम पटक तयार गर्नका लागि केही समय लागेको हुँदा समयमै वार्षिक साधारण सभा गर्न असमर्थ भएको व्यहोरा अनुरोध गर्दै आगामी वर्षहरूमा समयमै वार्षिक साधारण सभा सम्पन्न गरिने प्रतिवद्धता व्यक्त गर्दछु।

कम्पनीको आ.व. २०७४/०७५ मा हाल कायम रहेको चुक्ता पुँजी ५८ करोड ४० लाखको ८४ प्रतिशतका दरले हुन आउने रकम ४९ करोड ५ लाख ६० हजार बोनस शेयर जारी गर्ने प्रस्ताव पारित भए पश्चात कम्पनीको चुक्ता पुँजी १ अरब ७ करोड ४५ लाख ६० हजार पुग्ने व्यहोरा अनुरोध गर्दछु।

कम्पनीले शीघ्र दावी फछ्छ्यौट गरी ग्राहकहरूको मन जित्न सफल भएको छ। बीमाको महत्व दिन प्रतिदिन बढ्दै गईरहेको सन्दर्भमा बीमाको क्षेत्र फराकिलो हुनुका साथै यसको दायर पनि बढ्दै गइरहेको छ। बीमा व्यवसायमा प्रचुर सम्भावना रहेको तर्फ कम्पनीले आफ्नो ध्यान केन्द्रित गरी ग्राहकहरूको मन जित्दै आफ्नो व्यवसाय अझ विस्तार गरी देशको अर्थतन्त्रमा थप टेवा पुऱ्याउन अग्रसर रहेको छ।

अन्त्यमा कम्पनीको प्रगति तथा समृद्धिको लागि कामना गर्ने, कम्पनीलाई निरन्तर सहयोग एवं मार्गदर्शन प्रदान गर्ने बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., नेपाल सिडिएस एण्ड क्लियरिङ लि., बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, पुनर्बीमा कम्पनीहरू, ब्रोकरहरू, सम्पूर्ण ग्राहक महानुभावहरू, कर्मचारी वर्ग तथा सम्पूर्ण शेयरधनी महानुभावहरू प्रति हार्दिक धन्यवाद ज्ञापन गर्दै भविष्यमा पनि सबैको पूर्ण सहयोग तथा सद्भाव प्राप्त हुने नै छ भन्ने आशा एवं विश्वास लिएको छु।

शेयरधनी महानुभावहरूबाट रचनात्मक सुझावहरू प्राप्त हुनुको साथै पेश गरिएका प्रस्तावहरू उपर छलफल पश्चात अनुमोदन गरिने छ भन्ने अपेक्षा लिएको छु।

**सुरेश लाल श्रेष्ठ**  
अध्यक्ष  
सञ्चालक समिति  
मिति २०७६।०३।३१



## प्रमुख कार्यकारी अधिकृतको प्रतिवद्धता

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.को २५ औं वार्षिक साधारण सभामा भाग लिन पाल्नु भएका कम्पनीका अध्यक्षज्यू, संचालक समितका सदस्यज्यूहरु, शेयरधनी महानुभावहरु तथा विभिन्न नियमक निकायहरुका प्रतिनिधिज्यूहरुलाई कम्पनी व्यवस्थापन तथा मेरो तर्फबाट हार्दिक स्वागत गर्न चाहन्छु ।

कम्पनीले बीमा बजारमा आफ्नो विशिष्ट पहिचान राख्दै आफ्नो सेवाको २५ वर्ष पूरा गरी २६ औं वर्षमा प्रवेश गरेको छ । आगामी दिनमा समेत ग्राहकहरुको हितलाई ध्यानमा राखी कम्पनीले आफ्नो सेवालाई अझ बढी ग्राहक मैत्री बनाउदै लैजाने कुरामा कम्पनी प्रतिबद्ध छ । बीमाको सवल पक्ष भनेको समयमा नै यथोचित दावी भुक्तानी गर्नु हो भन्ने मान्यतालाई आत्मसाथ गरी कम्पनीले समयमा नै यथोचित दावी भुक्तानी गर्दै आइरहेको र यस तर्फ कम्पनी सधैं प्रतिबद्ध रहेको कुरा विश्वस्त गराउन चाहन्छौं ।

कम्पनीको दावी भुक्तानी बृद्धि भएको तथा NFRS मापदण्ड प्रथम पटक अवलम्बन गरी दावीको व्यवस्थालाई पुनरावलोकन गरिएको कारणबाट समीक्षा आ.व.मा नाफामा कमी देखिएको भएता पनि भविष्यमा कम्पनीको नाफामा सुधार आउने व्यहोरा जानकारी गराउन चाहन्छु ।

अहिलेको सूचना प्रविधिको युगमा कम्पनीले आफ्नो सेवालाई सहज तथा गुणस्तरीय बनाउन कम्पनीले सूचना प्रविधिको अधिकतम प्रयोग गरी

ग्राहकहरुलाई गुणस्तरीय सेवा दिइरहेको छ र आगामी दिनमा सूचना प्रविधिको प्रयोग अझ विस्तार गर्दै लगिनेछ ।

कम्पनीले आफ्नो व्यवसाय विस्तारको साथ साथै आफ्नो प्रतिफलमा पनि क्रमश बृद्धि गर्दै लैजाने रणनीतिका साथ अगाडि बढिरहेको कुरा विश्वस्थ गराउन चाहन्छु । यसका लागि संचालक समितिबाट प्राप्त भइरहेको सहयोग तथा मार्गदर्शनको लागि हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छु । कम्पनीको सफलताको धरातल भनेको संस्थागत सुशासन हो भन्ने विषयमा व्यवस्थापन अत्यन्त सजग रहेको छ । यसका लागि नियामक निकायबाट प्राप्त मार्ग निर्देशन तथा सुझावका लागि हृदय देखि नै आभार व्यक्त गर्न चाहन्छु ।

कम्पनीको कुशल व्यवस्थापनका लागि सम्पूर्ण तहका कर्मचारीबाट अटोट तथा प्रतिबद्धता आवश्यक पर्दछ । यसका लागि नियामक निकाय, कानून, निर्देशन तथा संस्थागत सुशासनको परिधिभित्र रहेर आफ्नो व्यवसायिक लक्ष्य पूरा गर्ने प्रतिबद्धता व्यक्त गर्दै यसका लागि नियमक निकाय तथा संचालक समितिबाट मार्ग निर्देशन तथा सम्पूर्ण पक्षबाट सहयोग तथा सुझावको अपेक्षा राख्दछु ।

**सुद्युम्न प्रसाद उपाध्याय**  
**प्रमुख कार्यकारी अधिकृत**  
मिति २०७६।०३।३१



## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २५ औं वार्षिक साधारण सभाका लागि संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

### आदरणीय शेयरधनी महानुभावहरू,

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २५ औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछौं। यहाँहरूले विगत २५ वर्षदेखि कम्पनीलाई पुऱ्याउनु भएको सहयोग, योगदान तथा सद्भावका लागि हृदय देखिनै आभार प्रकट गर्दछौं। आजको यस साधारण सभामा कम्पनी ऐन २०६३ को दफा १०९ तथा बीमा समितिको निर्देशिका अनुसार कम्पनीको आ.व. २०७४/७५ को वार्षिक प्रतिवेदनका साथै सो आर्थिक वर्षको अन्तको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, शेयर पुँजी तथा स्वामित्वमा भएको परिवर्तन विवरण लगायतका अन्य आवश्यक विवरणहरू अनुमोदनका लागि प्रस्तुत गरेका छौं। आ.व. २०७४/७५ मा भए गरेका कारोवारको सक्षिप्त विवरणहरू निम्न बमोजिम पेश गरिएको छ।

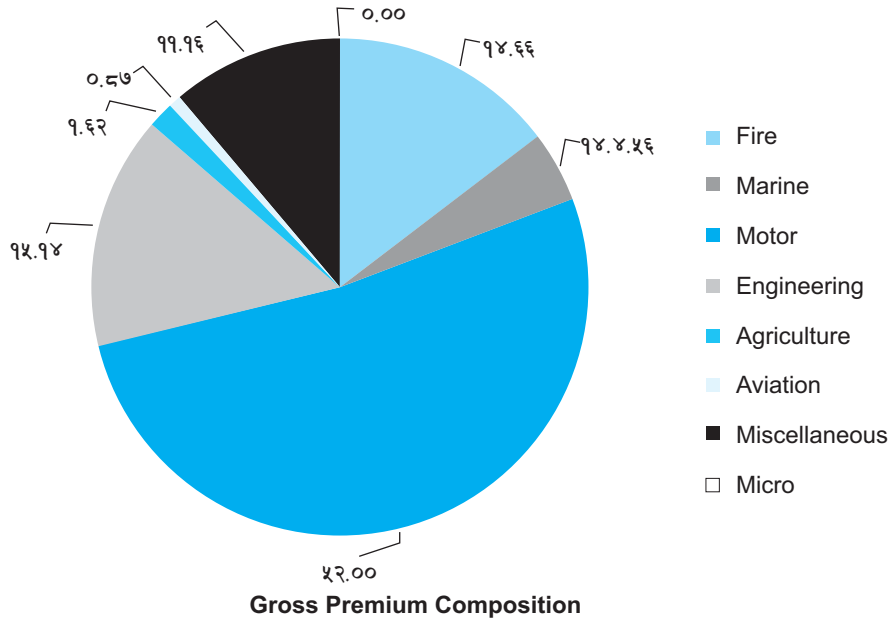
### १) विगत वर्षको कारोवारको सिंहावलोकन :

#### बीमाशुल्क

कम्पनीले गत आ.व. २०७३/७४ मा रु. १ अर्ब ३४ करोड ८८ लाख २१ हजार बीमा शुल्क आर्जन गरेकोमा समीक्षा आ.व. २०७४/७५ मा १ अर्ब ५५ करोड ९ लाख ४२ हजार बीमा शुल्क आर्जन गरेको छ। जुन गत वर्षको बीमा शुल्कको तुलनामा रु. २० करोड २१ लाख २१ हजारले बढी अर्थात १४.९९ प्रतिशतले वृद्धि भएको छ।

कम्पनीले आ.व. २०७३/७४ तथा २०७४/७५ को बीमाशुल्कको तुलात्मक विवरण यस प्रकार रहेको छ।

| बीमा किसिम    | आ.व. २०७४/७५<br>बीमाशुल्क | आ.व. २०७३/७४<br>बीमाशुल्क | वृद्धि रकम         | वृद्धि प्रतिशत |
|---------------|---------------------------|---------------------------|--------------------|----------------|
| अग्नि         | २२७,३१०,७८७               | २१०,४६२,५०२               | १६,८४८,२८५         | ८.०१           |
| सामुद्रिक     | ७०,७८९,५०४                | ५३,१०४,६७४                | १७,६८४,८३०         | ३३.३०          |
| मोटर          | ८०६,५२९,५७५               | ७४२,७८६,७२९               | ६३,७४२,८४६         | ८.५८           |
| इन्जिनियरिङ्ग | २३४,७३५,७६७               | १५०,९७८,५३३               | ८३,७५७,२३४         | ५५.४८          |
| बाली तथा पशु  | २५,०७१,००६                | २४,२५६,४०८                | ८१४,५९८            | ३.३६           |
| हवाई          | १३,४७८,५३३                | ३६,१२३,७१५                | (२२,६४५,१८२)       | (६२.६९)        |
| विविध         | १७३,०२५,५३६               | १३१,१०३,६७९               | ४१,९२१,८५८         | ३१.९८          |
| लघु बीमा      | १,११२                     | ४,६११                     | (३,४९९)            | (७५.८८)        |
| <b>जम्मा</b>  | <b>१,५५०,९४१,८२०</b>      | <b>१,३४८,८२०,८५१</b>      | <b>२०२,१२०,९६९</b> | <b>१४.९९</b>   |



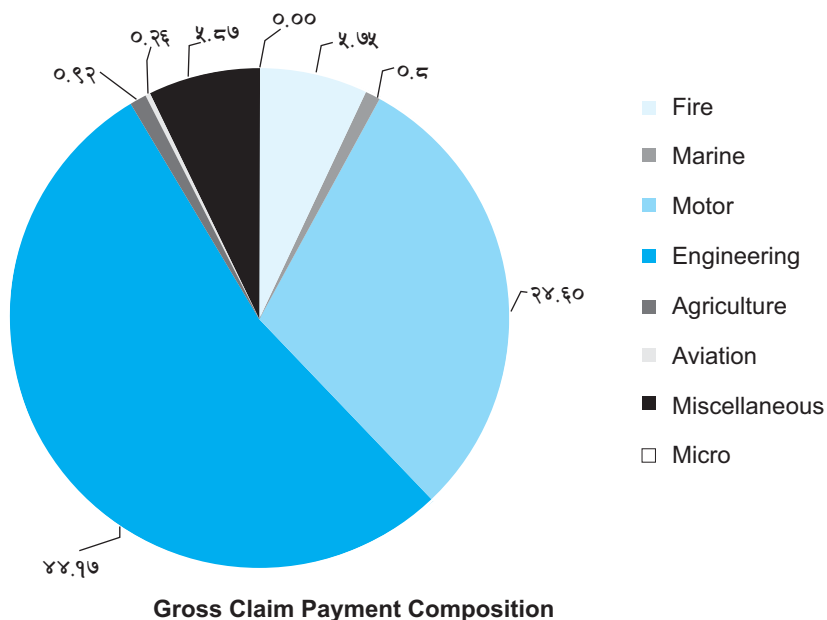
### बीमा दावी

कम्पनीले गत आ.व. २०७३/७४ मा रु. ९४ करोड १४ लाख ८६ हजार बीमा दावी भुक्तानी गरेकोमा समीक्षा आ.व. २०७४/७५ मा रु. १ अर्ब २७ करोड ७५ लाख ८७ हजार बीमा दावी भुक्तानी गरेको छ। जुन गत वर्षको बीमा दावीको तुलनामा रु. ३३ करोड ६१ लाख १ हजारले बढी अर्थात् ३५.७० प्रतिशतले वृद्धि भएको छ।

कम्पनीले बीमातर्फ धेरैजसो पुराना दावी फछ्यौट गरिएका कारण यस आ.व. २०७४/७५ मा दावी भुक्तानीमा उल्लेखनीय रूपले वृद्धि भएको जानकारी गराउन चाहन्छौं।

कम्पनीले आ.व. २०७३/७४ तथा २०७४/७५ को बीमा दावीको तुलात्मक विवरण यस प्रकार रहेको छ।

| बीमा किसिम   | आ.व. २०७४/७५<br>बीमा दावी | आ.व. २०७३/७४<br>बीमा दावी | वृद्धि रकम         | वृद्धि प्रतिशत |
|--------------|---------------------------|---------------------------|--------------------|----------------|
| अग्नि        | ८९,२१७,०६१                | १३३,६८३,२४६               | (४४,४६६,१८५)       | (३३.२६)        |
| सामुद्रिक    | १२,४९६,६३७                | ५,२५७,७५४                 | ७,२३८,८८३          | १३७.६८         |
| मोटर         | ३८१,४५९,०९१               | २७७,७४७,८२३               | १०३,७११,२६७        | ३७.३४          |
| इन्जिनियरिङ  | ६८५,०८०,५५८               | ३७४,५८९,९८७               | ३१०,४९०,५७१        | ८२.८९          |
| बाली तथा पशु | १४,३०५,७१०                | १३,३९१,५५१                | ९१४,१५९            | ६.८३           |
| हवाई         | ४,०४५,३०८                 | ८०,४०५,२१५                | (७६,३५९,९०७)       | (९४.९७)        |
| विविध        | ९०,९८२,७६९                | ५६,४१०,२७३                | ३४,५७२,४९६         | ६१.२९          |
| लघु बीमा     | -                         | -                         | -                  | -              |
| <b>जम्मा</b> | <b>१,२७७,५८७,१३४</b>      | <b>९४१,४८५,८४९</b>        | <b>३३६,१०१,२८५</b> | <b>३५.७०</b>   |

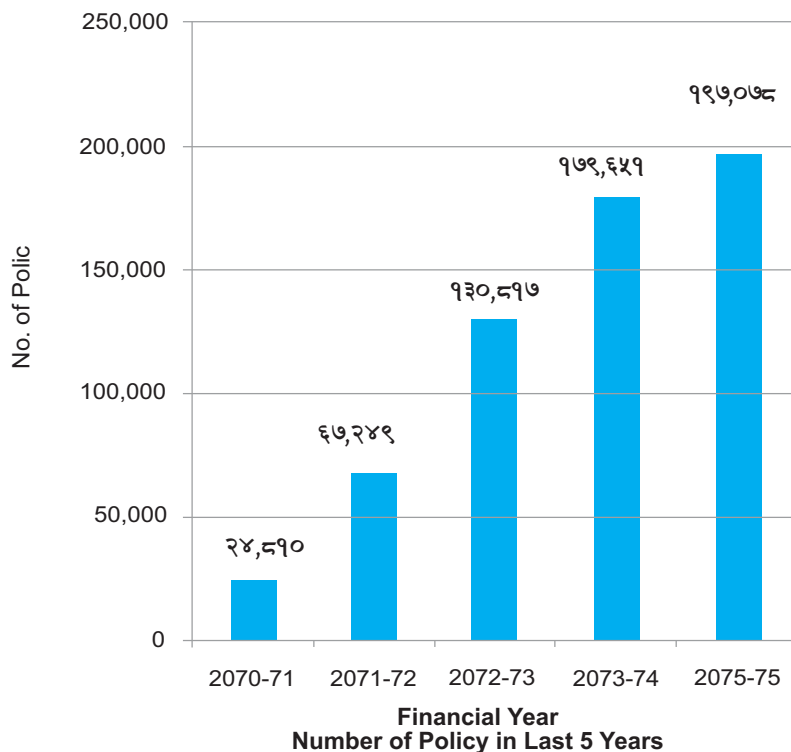


#### बीमालेख संख्या

कम्पनीले गत आ.व. २०७३/७४ मा १,७९,६५१ बीमालेख जारी गरेकोमा समीक्षा आ.व. २०७४/७५ मा १,९७,०७८ बीमालेख जारी गरेको छ। जुन गत वर्षको बीमालेख संख्याको तुलनामा १७,४२७ ले बढी अर्थात ९.७० ले वृद्धि भएको छ।

कम्पनीले गत आ.व. २०७३/७४ को तुलनामा बीमालेख संख्यामा सन्तोषजनक वृद्धि गरेको जानकारी गराउन चाहन्छौं।

कम्पनीको विगत छ वर्षको बीमालेख संख्याको तुलनात्मक विवरण यस प्रकार रहेको छ।

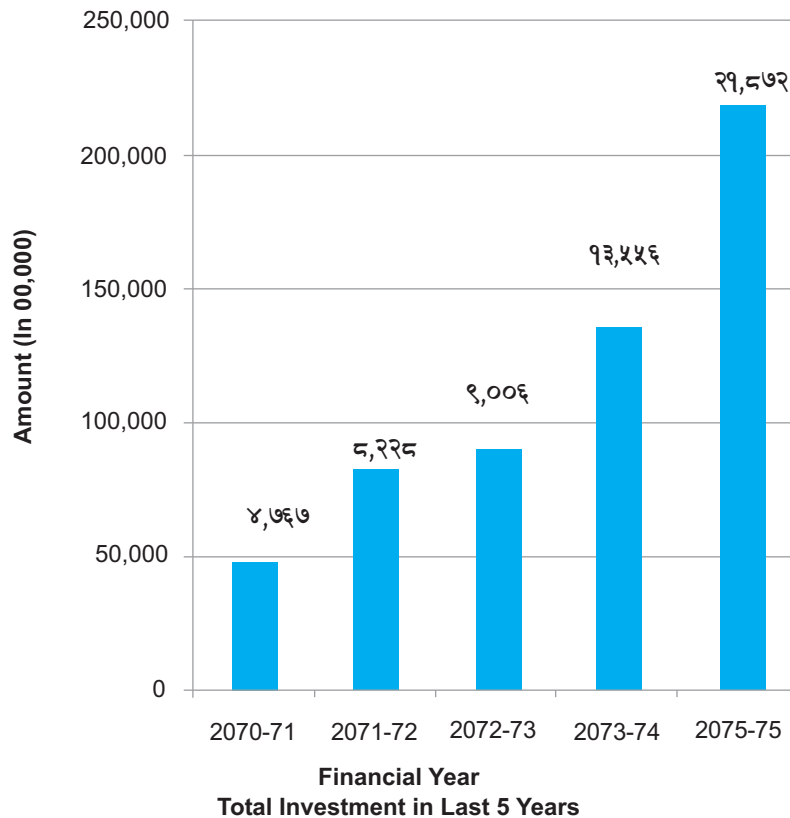


### लगानी

कम्पनीले गत आ.व. २०७३/७४ मा रु. १ अर्ब ३५ करोड ५६ लाख ३४ हजार विभिन्न क्षेत्रमा लगानी गरेकोमा समिक्षा आ.व. २०७४/७५ मा रु. २ अर्ब १८ करोड ७१ लाख ७८ हजार लगानी गरेको छ। जुन गत वर्षको लगानीको तुलनामा रु. ८३ करोड १५ लाख ४४ हजारले बढी अर्थात ६१.५३ प्रतिशतले वृद्धि भएको छ।

समिक्षा आ.व. २०७४/७५ मा लगानीमा उल्लेखनीय रूपले वृद्धि भएकाले भविष्यमा लगानीबाट राम्रो प्रतिफल प्राप्त हुने आशा गरेका छौं।

कम्पनीको विगत ५ वर्षको लगानीको तुलनात्मक विवरण यस प्रकार रहेको छ।

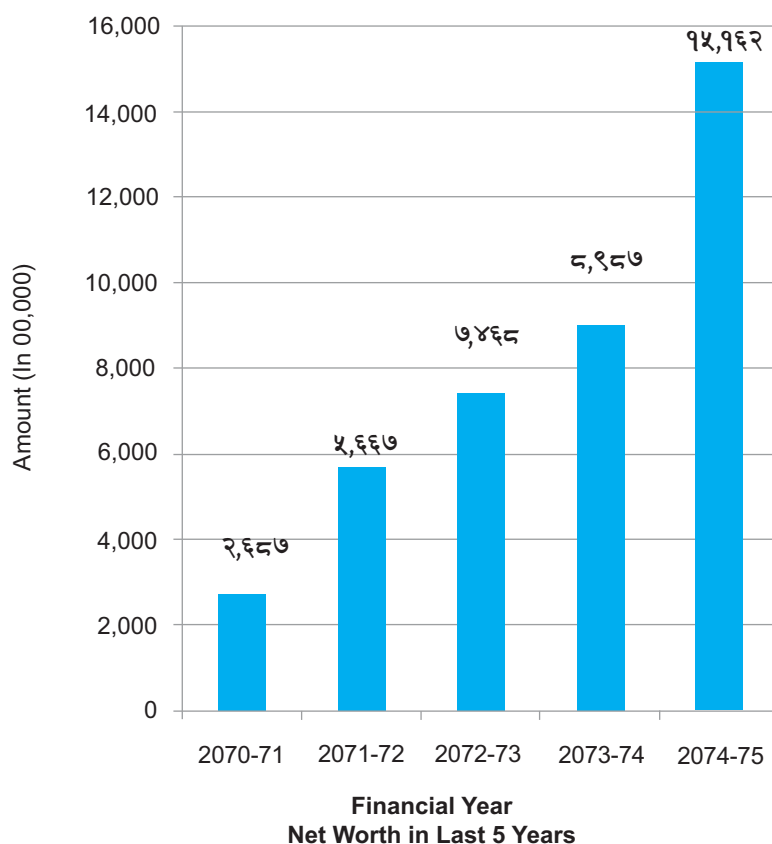


### नेट वर्थ

कम्पनीले गत आ.व. २०७३/७४ मा रु. ८९ करोड ८७ लाख १६ हजार नेट वर्थ कायम भएकोमा समिक्षा आ.व. २०७४/७५ मा रु. १ अर्ब ५१ करोड ६१ लाख ९१ हजार कायम भएको छ। जुन गत वर्षको नेट वर्थको तुलनामा रु. ५२ करोड ६४ लाख ७५ हजारले बढी अर्थात ५३.१९ प्रतिशतले वृद्धि भएको छ।

कम्पनीको आ.व. २०७३/७४ को नेटवर्थमा भएको उल्लेखनीय वृद्धिले कम्पनीको जोखिम वहन गर्ने क्षमतामा अझ वृद्धि भएको जानकारी गराउन चाहन्छौं।

कम्पनीको विगत छ वर्षको नेट वर्थको तुलनात्मक विवरण यस प्रकार रहेको छ ।



**२) राष्ट्रिय तथा अन्तरराष्ट्रिय स्थितिबाट कम्पनीको कारोबारमा गरेको असर :**

आर्थिक सभेक्षण २०७५/२०७६ बमोजिम आ.व. २०७५/२०७६ को आर्थिक वृद्धिदर ७ प्रतिशत रहने प्रारम्भिक अनुमान छ । वीमा व्यवसाय गर्ने कम्पनीको संख्यामा वृद्धि भए संगै वीमा व्यवसायको आकार र कारोबार विस्तार भएबाट आर्थिक वर्ष आ.व. २०७५/२०७६ को फाल्गुन सम्ममा करिब १८ प्रतिशत नागरिकको वीमामा पहुँच पुगेको छ । त्यस्तै आ.व. २०७४/२०७५ मा मुद्रास्फीति ४.२ प्रतिशत रहेकोमा आ.व. २०७५/२०७६ को फाल्गुन सम्ममा सोही विन्दुमा रहेको छ ।

आ.व. २०७४/२०७५ मा वीमा समितिबाट जारी निर्देशन अनुसार मोटर तेस्रो पक्षको वीमाशुल्कमा वृद्धि गरिए पनि वीमित सवारी क्षती (Own Damage) वीमाशुल्कमा ३० प्रतिशत कटौती गरिएकाले त्यसको प्रत्यक्ष असर मोटर वीमामा पर्ने हुँदा कम्पनीलाई पनि असर परेको छ । विश्व बजार तथा अन्तरराष्ट्रिय क्षेत्रमा आएका परिवर्तनले हाम्रो देशमा पनि केही हदसम्म असर पार्ने देखिन्छ । नयाँ शक्तिका रुपमा उदयमान चीन तथा भारतको अर्थतन्त्रमा आएको उतारचढावले नेपाललाई पनि प्रभाव पार्ने देखिन्छ ।

**३) प्रतिवेदनको मितिसम्म चालु वर्षको उपलब्धि र भविष्यका सम्बन्धमा संचालक समितिको धारण :**

कम्पनीले चालु आ.व. २०७५/२०७६ को जेष्ठ महिना सम्ममा १ अर्ब ४८ करोड १४ लाख ५९ हजार बीमा शुल्क आर्जन गर्न सफल भएको छ । जुन आ.व. २०७४/२०७५ सोही अवधीको तुलनामा रु. ७ करोड ६९ लाख ६९ हजारले बढी अर्थात ५.४८ प्रतिशतले वृद्धि भएको छ । कम्पनीले आफ्नो अण्डरराइटिङ्ग रणनीतिमा परिवर्तन गरि गुणस्तरीय क्षेत्रमा आफ्नो पहुँच विस्तार गर्ने तथा अश्वस्थ प्रतिस्पर्धा भएको व्यापारलाई घटाउँदै जाने रणनीति अनुरूप व्यवसायमा उल्लेखीय वृद्धि नभए तापनि कम्पनीको रणनीति अनुसार सन्तोषजनक रहेको छ ।

कम्पनीको बीमाको पहुँच तथा विस्तारका लागि निम्न रणनीतिका साथ अघि बढ्ने योजना रहेको छ:

- क) व्यवसाय विस्तारको लागि सात वटै प्रदेशका ग्रामीण क्षेत्रमा थप शाखा तथा उपशाखा कार्यालयहरु विस्तार गर्ने ।
- ख) व्यवसाय विविधीकरणको मान्यता अनुरूप जनचेतनामूलक कार्यक्रमको आयोजना गरी ग्रामीण क्षेत्रमा कम्पनीको सेवा विस्तार गर्ने ।
- ग) Digitalization को माध्यमबाट ग्राहकहरुलाई छिटो छरितो तथा प्रभावकारी ढंगले गुणस्तरीय सेवा तथा सुविधाहरु उपलब्ध गराइने ।

#### ४) औद्योगिक वा व्यवसायिक सम्बन्ध :

बीमा व्यवसायको विस्तार एवं विकासको लागि विभिन्न संघसंस्थासंग सुमधुर सम्बन्ध कायम राख्दै आएका छौं । कम्पनीको व्यवसाय बृद्धि गर्न तथा ग्राहक महानुभावहरुलाई स्तरीय सेवा प्रदान गर्ने उद्देश्यले थप शाखा सञ्जाल विस्तार गरेका छौं ।

बीमा व्यवसायमा बैंक तथा वित्तीय संस्थाको योगदान उच्च रहेका कारण बैंकहरूसंग सम्झौता गरी बीमा व्यवसाय थप विस्तार गरिएको छ । मेडिकल इन्स्योरेन्स (Medical Insurance) को लागि नयाँ संघ-संस्थासंग सम्झौता गरी अघि बढिनेछ । साथै बजार तथा अन्य विभागमा आवश्यक थप जनशक्ति परिचालन गरी नयाँ बीमा क्षेत्रका सम्भावनाहरुलाई समेत आत्मसात गरी ग्राहक महानुभावहरुमा छिटो छरितो सेवा प्रदान गरिनेछ ।

#### ५) संचालक समितिमा भएको हेरफेर र सोको कारण :

समीक्षा अवधिमा संचालक समितिमा कुनै हेरफेर नभएको व्यहोरा अवगत गराउँदछौं ।

#### ६) कारोबारलाई असर पार्ने कुराहरु :

कम्पनीको समग्र कारोबारलाई विभिन्न कुराहरुले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पार्ने गर्दछ ।

- दक्ष जनशक्तिको अभाव
- भूकम्प, बाढी पहिरो लगायतका प्राकृतिक प्रकोप
- बजारमा भइरहेको अस्वस्थ प्रतिस्पर्धा
- बीमासम्बन्धी जन चेतनाको कमी
- बैंक तथा वित्तीय संस्थाले प्रदान गर्ने प्रतिफलमा आउने परिवर्तन

उपरोक्त उल्लेखित जोखिमको नकारात्मक प्रभावलाई न्यूनीकरण गर्नका लागि कम्पनीले आवश्यक रणनीति तथा योजनाहरु तयार गरि अघि बढिरहेको छ । साथै प्राकृतिक तथा महाविपत्तिको अवस्थामा पनि आफ्नो दायित्वलाई न्यून गर्नका लागि यथोचित पुनर्बीमा गर्ने व्यवस्था तथा नियमनकारी निकायबाट जारी निर्देशनहरु अक्षरस पालना गरी व्यवसायिक चुनौतीको सामना गर्दै अगाडि बढ्ने रणनीति लिइएको जानकारी गराउन चाहन्छौं ।

#### ७) लेखापरीक्षण प्रतिवेदनको कैफियतमा संचालक समितिको प्रतिक्रिया :

आ.व. २०७४/२०७५ को लेखापरीक्षण प्रतिवेदनमा कारोबारको सिलसिलामा सामान्य प्रतिक्रिया बाहेक लेखापरीक्षकबाट कुनै प्रतिकूल कैफियत नभएको व्यहोरा जानकारी गराउन चाहन्छौं ।

#### ८) लाभांशको बाँडफाँड गर्न सिफारिस गरिएको रकम :

कम्पनीले आ.व. २०७४/२०७५ मा शेयर प्रिमियमबाट प्राप्त रकम तथा बीमा जगेडाबाट हाल कायम रहेको चुक्ता पूंजीको ८४ प्रतिशतका दरले हुने रु. ४९ करोड ५ लाख ६० हजार मात्र बोनस शेयर बाँडफाँडको लागि सिफारिस गरेका छौं । साथै उक्त बोनस शेयरमा लाग्ने कर सम्बन्धित शेयरधनीहरुले व्यहोर्नु पर्ने कुरा जानकारी गराउन चाहन्छौं ।

#### ९) शेयर जफतका सम्बन्धमा :

विगत आर्थिक वर्षमा शेयर जफत भएको छैन ।

- १०) कम्पनी तथा सहायक कम्पनीसंग भएको कारोबार पुनरावलोकन :  
कम्पनीको कुनै सहायक कम्पनी नभएको जानकारी गराउँदछौं ।
- ११) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :  
कम्पनीले निर्जीवन बीमा व्यवसाय गरेको र कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन नभएको जानकारी गराउँदछौं ।
- १२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीमा उपलब्ध गराएको जानकारी :  
कम्पनीलाई यस्तो कुनै जानकारी उपलब्ध भएको छैन ।
- १३) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा संलग्न विवरण :  
यस कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वमा अन्य कुनै परिवर्तन नभएको जानकारी गराउँदछौं । साथै कम्पनीको शेयर कारोबारमा कुनै पनि संचालक संलग्न नभएको कुरा जानकारी गराउँदछौं ।
- १४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको ब्याक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी :  
कम्पनीलाई यस्तो कारोबार भएको विवरण तथा जानकारी प्राप्त भएको छैन ।
- १५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको सम्बन्धमा :  
कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।
- १६) आन्तरिक नियन्त्रण प्रणाली भए नभएको विवरण :  
कम्पनीको आफ्नै आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा कम्पनीले रजिष्टर चार्टर्ड एकाप्टेन्टस् फर्मद्वारा आन्तरिक लेखा परीक्षण कार्य गराउने गरेको सोको अलवा बीमकको “संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७३” बमोजिम विभिन्न समिति गठन गरी सोको लागि एक एक जना संचालकको संयोजकत्वमा निम्नानुसार समितिहरू गठन गरिएको जानकारी गराउँदछौं ।
- १) दाबी समिति
  - २) जोखीम तथा सोल्भेन्सी व्यवस्थापन समिति
  - ३) लगानी समिति
  - ४) मानव संशाधन व्यवस्थापन समिति
  - ५) बजार व्यवस्थापन समिति
  - ६) लेखापरीक्षण समिति
- १७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च :  
आ.व. २०७६/२०७५ मा कम्पनीको कुल व्यवस्थापन खर्च रु. २१ करोड ९ लाख १६ हजार भएको जानकारी गराउँदछौं । उक्त खर्चको विस्तृत विवरण अनुसूची छ मा देखाइएको छ ।
- १८) लेखा परीक्षण समितिका सदस्यहरूको नामावली तथा निजहरूले प्राप्त गरेको पारिश्रमिक तथा काम कारवाहीको विवरण :  
कम्पनी ऐन, २०६३ को दफा १६४(१) को अधिनमा रही निम्न बमोजिम लेखा परीक्षण समिति रहेको छ ।
- लेखापरीक्षण समिति**
- |                             |        |
|-----------------------------|--------|
| श्री केदार नारायण मानन्धर   | संयोजक |
| श्री मनोज प्रसाद राजभण्डारी | सदस्य  |
| श्री बलराम श्रेष्ठ          | सदस्य  |

लेखा परीक्षण समितिको काम, कर्तव्य र अधिकार कम्पनी ऐन २०६३ को दफा १६५ ले व्यवस्था गरे बमोजिम कार्य गर्दै आएको छ। लेखापरीक्षण समितिले आन्तरिक लेखापरीक्षकद्वारा पेश गरेको आन्तरिक लेखापरीक्षण प्रतिवेदन उपर छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने तथा बीमा समितिमा आन्तरिक लेखापरीक्षण प्रतिवेदन त्रैमासिक रुपमा पेश गर्ने गर्दछ।

लेखापरीक्षण समितिका संयोजक तथा सदस्यहरुलाई रु. ८,०००/- प्रति बैठक भत्ता प्रदान गर्ने गरिएको छ। बैठक भत्ता बाहेक अन्य सुविधा प्रदान गरिएको छैन।

लेखापरीक्षण समितिले आ.व. २०७५/२०७६ का लागि साविक लेखापरीक्षक श्री वि.के. अग्रवाल एण्ड कम्पनीका लेखापरीक्षक श्री वि.के. अग्रवाल लाई रु. ३००,०००/- पारिश्रमिक दिने गरी पुनः लेखापरीक्षकमा नियुक्ति गर्नका लागि सिफारिस गरे बमोजिम यस सभा समक्ष स्वीकृतिका लागि पेश गरेका छौं।

**१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख कम्पनीका आधारभुत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :**  
त्यस्तो कुनै रकम कम्पनीलाई बुझाउन बाँकी नभएको व्यहोरा जानकारी गराउँदछौं।

**२०) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा :**

|   |                 |
|---|-----------------|
| संचालक समितिको बैठक भत्ता                         | रु. १०,८६,०००/- |
| अन्य समितिको बैठक भत्ता                           | रु. ६,७२,०००/-  |
| कार्यकारी प्रमुखलाई भुक्तानी गरिएको तलव तथा भत्ता | रु. ५०,००,०००/- |
| अन्य प्रबन्धहरुलाई भुक्तानी गरिएको तलव तथा भत्ता  | रु. ८४,९३,१७६/- |

माथि उल्लेखित बाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धहरुलाई कम्पनीको नियमावली अनुसार दशैं खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस, सवारी तथा इन्धन सुविधा उपलब्ध गराइएको छ।

**२१) शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश रकम :**

समिक्षा आ.व. २०७४/२०७५ को अन्तमा शेयरधनीहरुले बुझ्न बाँकी लाभांश रकम रु. २० लाख ९० हजार बाँकी रहेको छ। उक्त बाँकी रकम क्रमिक रुपमा भुक्तानी भई रहेको व्यहोरा जानकारी गराउँदछौं।

**२२) दफा १४१ बमोजिम अचल सम्पत्ति खरिद वा बिक्री गरेको विवरण :**

कम्पनीले चालु आ.व. २०७४/२०७५ मा सम्पत्ति खरिद रु. ७९ लाख ०२ हजार तथा सम्पत्ति बिक्री रु. २२ लाख ८० हजार गरेको छ।

**२३) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबार विवरण :**

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन।

**२४) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा :**

बीमा समिति तथा अन्य प्रचलित कानून बमोजिम समय समयमा जारी नीति तथा निर्देशनहरुलाई कम्पनीले पूर्ण रुपमा पालना गर्दै आएको छ र भविष्यमा पनि पालना गरिने छ। कम्पनीले बीमा समितिबाट जारी संस्थागत सुशासनको प्रभावकारी कार्यान्वयनलाई प्राथमिकतामा राखिएको छ। कम्पनीको सम्पूर्ण कार्यहरु पारदर्शी रुपमा संचालन गर्न संस्थानगत सुशासनलाई सुदृढ गर्दै लैजान कम्पनी तत्पर रहेको छ।

**२५) अन्य आवश्यक कुराहरु :**

कम्पनीले चालु आर्थिक वर्ष तथा भविष्यमा गरिने योजना तथा कार्यक्रमहरुको संक्षिप्त विवरण तल उल्लेख गरिएका छन्।

क) कर्मचारीहरुको, कार्यक्षमता तथा क्षमाता अभिवृद्धि गर्न आवश्यक राष्ट्रिय तथा अन्तर्राष्ट्रिय तालिम तथा गोष्ठीको अवसर उपलब्ध गराइने छ।

ख) सम्पत्ती शुद्धिकरण सम्बन्धी ऐन नियम तथा निर्देशन अनुसार कम्पनीले छुट्टै इकाई गठन गरी ग्राहकहरुको विवरण अध्यावधिक गरी सम्बन्धित जानकारीको विवरण सम्बन्धित निकायमा पेश गर्ने गरेको छ।

ग) अन्य कुराहरु कम्पनी आवश्यकता अनुसार गर्नेछ।



## धन्यवाद ज्ञापन

स्थापनाकालदेखि अहिले सम्म कम्पनीलाई निरन्तर सहयोग पुऱ्याउनुहुने सम्पूर्ण शेयरधनी महानुभावहरु, ग्राहकवर्ग तथा शूभचिन्तकहरुलाई यहाँहरुको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट पनि हार्दिक कृतज्ञता व्यक्त गर्दछौं। बीमा समिति, आन्तरिक राजस्व कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, नेपाल सिडिएस एण्ड क्लियरिङ लिमिटेड लागयत अन्य सम्पूर्ण नियमनकारी निकायहरु तथा अन्य बीमा कम्पनी, वाणिज्य बैंक तथा वित्तीय संस्थाहरु, ब्रोकर, सभेयर, लेखापरीक्षक, बीमा अभिकर्ता तथा सम्पूर्ण कर्मचारीहरुमा पनि संचालक समितिको तर्फबाट धन्यवाद ज्ञापन गर्दछौं।

अन्त्यमा, साधारणसभाको कार्यसूची बमोजिम प्रस्तावहरु माथि छलफल गरी स्वीकृत गर्नुहुनेछ भन्ने अपेक्षा राख्दै आगामी दिनमा पनि सहयोग तथा शुभेक्षाको आशा र विश्वासका साथ यो प्रतिवेदन टुंग्याउने अनुमति चाहन्छौं।

धन्यवाद।

संचालक समितिको तर्फबाट

केदार नारायण मानन्धर  
संचालक

सुरेश लाल श्रेष्ठ  
अध्यक्ष

## बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम तयार पारिएको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. हामीले प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको यसै साथ संलग्न २०७५ आषाढ ३२ गतेको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण, इक्युटिमा भएको परिवर्तन र प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं। व्यवस्थापनले यो वित्तीय विवरण बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही तयार गरिएका छन्।
२. **वित्तीय विवरणहरू उपर व्यवस्थापनको उत्तरदायित्व**  
बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने उत्तरदायित्व व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत वित्तीय विवरण गलत आंकडा रहित, जालसाजी वा सारभूत किसिमले त्रुटिरहित छ भनी वित्तीय विवरण तयार र प्रस्तुतिकरण गर्ने सम्बन्धी आन्तरिक नियन्त्रण प्रणालिको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य लेखानीतिहरूको छनौट तथा लागू गर्न एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने पर्दछन्।
३. **लेखापरीक्षकको उत्तरदायित्व**  
वित्तीय विवरणहरू उपर लेखापरीक्षणको आधारमा मन्तव्य व्यक्त गर्नु हाम्रो उत्तरदायित्व हो। हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्नु। यी मानले हामीलाई व्यवसायिक नैतिकताको पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउछन्।  
लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ। यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गलतीबाट होस्, सारभूत रूपमा त्रुटिरहित प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ। त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरिक नियन्त्रण उपर नै राय व्यक्त गर्ने उद्देश्यले नभै, परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवं प्रस्तुति गर्ने क्रममा अवलम्बन गरेको आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेको छौं। लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मूल्यांकनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ।
४. **बीमा ऐन, २०४९ तथा अन्य प्रचलित ऐनले तोकेको कुराहरूको प्रतिवेदन**  
हामीले सम्पन्न गरिएको लेखा परीक्षणको आधारमा निम्नानुसारको प्रतिवेदन पेश गर्दछौं :-  
(क) लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टिकरण र जवाफ उपलब्ध भएका छन्।  
(ख) संलग्न वासलात, नाफा-नोक्सान हिसाब र नगद प्रवाह विवरण र संलग्न अनुसूचीहरू बीमा समितिको ढाँचा र तरिका अनुसार तयार गरिएको छ र उक्त विवरणहरू कम्पनीले राखेको हिसाब, किताब बहीखाता श्रेस्ता र लेखासंग दुस्त रहेका छन्।  
(ग) कम्पनीले आफ्नो हिसाब किताब प्रचलित कानून र प्रचलन अनुसार ठिकसंग राखेको छ।



**B.K. Agrawal & Co.**  
Chartered Accountants

- (घ) हाम्रो रायमा र हामीले जाने बुझेसम्म तथा हामीलाई प्राप्त सूचना तथा स्पष्टिकरण र हामीले लेखापरीक्षण गरेको आधारमा कम्पनीको व्यवस्थापन समूहका वा प्रतिनिधि वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित लेखासम्बन्धी कुनै कामकाज वा अनियमित कार्य गरेको वा कम्पनीको सम्पत्ति हिनामिना गरेको वा कम्पनीको हानी-नोक्सानी गरे गराएको छैन ।
- (ङ) कम्पनीमा लेखासम्बन्धी कुनै जालसाजी गरेको हाम्रो जानकारीमा आएन ।
- (च) बीमकको बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वा सम्पत्ति बीमकको दायित्वको अनुपातमा बीमा समितिको निर्देशन बमोजिम भएको देखिन्छ ।
- (छ) बीमकले इजाजत प्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कारोबार गरेको हाम्रो जानकारीमा आएन ।
- (ज) बीमकले बीमितको हक हित विरुद्धको कुनै कार्य गरेको हाम्रो जानकारीमा आएन ।
- (झ) बीमकले बीमा समितिको निर्देशन अनुरूप कार्य गरेको देखिन्छ ।
- (ञ) इजाजत प्राप्त बाहेकका बीमालेख जारी गरेको हाम्रो जानकारीमा आएन ।
- (ट) शेयरधनीलाई जानकारी गराउनु पर्ने वित्तीय वा अन्य विषयमा शेयरधनीलाई जानकारी गराएको देखिन्छ ।
- (ठ) बीमकले लिएको दिर्घकालीन दायित्वको अनुपातमा त्यस्तो जायजेथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।
- (ड) बीमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको देखिन्छ ।

**५. लेखापरीक्षकको राय**

लेखापरीक्षणको सिलसिलामा उपलब्ध गराइएका स्पष्टीकरण तथा सूचनाहरूको आधारमा, हाम्रो रायमा यस कम्पनीको वित्तीय विवरणको अनुसूची २५ तथा २६ मा उल्लेख भएको प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूले पार्न सक्ने असर बाहेक यस कम्पनीको अषाढ ३२, २०७५ को वित्तीय स्थिति, तथा सोही मितिमा समाप्त भएको वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तन सम्बन्धी विवरणले क्रमशः कम्पनीको नाफा नोक्सान, नगद प्रवाह र इक्विटीमा भएको परिवर्तनको बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम तयार गरिएको छ ।

**६. अन्य कुरा (Other Matter)**

यस कम्पनीले नेपाल वित्तीय प्रतिवेदनमान (NFRS) अनुरूप आ.व. २०७४/७५ को छुट्टै वित्तीय विवरण तयार गरेको छ र उक्त वित्तीय विवरण उपर मिति २०७६/०२/१७ (मे ३१, २०१९) मा छुट्टै स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौ ।

**७. वित्तीय विवरणको उपयोगको सीमा (Limitations of uses of Financial Statements):**

बीमा समितिको मिति २०७५.०६.१२ को निर्देशन बमोजिम यस कम्पनीले आ.व. २०७४/७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अनुसार बीमा समितिको लागि यो स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौ ।

काठमाडौं  
मिति: २०७६/०२/१७



बि.के. अग्रवाल, एफसिए  
प्रबन्ध साझेदार

नि: बि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स



प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
२०७५ साल आषाढ मसान्तको वासलात

| क्र.स. | विवरण                                     | अनुसूची | यस वर्ष              | गत वर्ष              |
|--------|---|---------|----------------------|----------------------|
|        | <b>श्रोत</b>                              |         |                      |                      |
| १      | चुक्ता पुंजी                              | १३      | ५८४,०००,०००          | ४४८,५०३,८००          |
| २      | जगेडा तथा कोष                             | १४      | ५३७,३५६,४२४          | १०५,५२०,८३६          |
| ३      | बीमा कोष                                  | १२      | ३६२,६२९,७५०          | ३१६,९७८,२९२          |
| ४      | महाविपत्ती जगेडा                          | १५      | ३२,२११,२५२           | २७,७२९,१०२           |
| ५      | तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी       | १६      | -                    | -                    |
|        | <b>कुल श्रोत (१+२+३+४+५)</b>              |         | <b>१,५१६,१९७,४२६</b> | <b>८९८,७३२,०३०</b>   |
|        | <b>उपयोग</b>                              |         |                      |                      |
| ६      | स्थिर सम्पत्ति (खुद)                      | १७      | ८५,७१६,४०४           | ९०,१६०,२०१           |
| ७      | दीर्घकालिन लगानी                          | १८      | ३७७,९९९,४३०          | २३४,०१३,६५४          |
| ८      | दीर्घकालिन कर्जा                          | २०      | -                    | -                    |
|        | <b>चालु सम्पत्ती कर्जा तथा पेशकीहरू :</b> |         |                      |                      |
| ९      | नगद तथा बैंक मौज्दात                      | १९      | ४८,६१४,२९९           | ३०,७४९,८४३           |
| १०     | अल्पकालिन लगानी                           | १८      | १,८०९,१७८,५९२        | १,१२१,६२०,०४५        |
| ११     | अल्पकालिन कर्जा                           | २०      | १८,२५८,६१८           | ९,९८८,४९५            |
| १२     | अन्य सम्पत्ती                             | २१      | ६६७,६२५,२४८          | ४४९,४३१,५८९          |
|        | <b>जम्मा (क) (९+१०+११+१२)</b>             |         | <b>२,५४३,६७६,७५७</b> | <b>१,६११,७८९,९७२</b> |
|        | <b>चालु दायित्व तथा व्यवस्थाहरू :</b>     |         |                      |                      |
| १३     | चालु दायित्व                              | २२      | ४७८,०२७,३५०          | ३२६,७३१,१९३          |
| १४     | असमाप्त जोखिम बापत व्यवस्था               | २३      | ४११,५४३,०९०          | ३७४,४५८,१२२          |
| १५     | भुक्तानी हुन बाँकी दावी बापत व्यवस्था     | ६       | ४५८,७९३,५५५          | १८१,४८७,३१३          |
| १६     | अन्य व्यवस्था                             | २३क     | १४२,८३७,३९४          | १५४,५७०,७६८          |
|        | <b>जम्मा (ख) (१३+१४+१५+१६)</b>            |         | <b>१,४९१,२०१,३९९</b> | <b>१,०३७,२४७,३९६</b> |
| १७     | खुद चालु सम्पत्ती (ग)=(क)-(ख)             |         | १,०५४,९९५,०२६        | ५७४,५४४,६३६          |
| १८     | अपलेखन वा समायोजन ह'न बाँकी विविध खर्चहरू | २४      | ६,२२४                | १५,५९९               |
| १९     | नाफा नोक्सान हिसाबवाद् सारेको नोक्सान     |         | -                    | -                    |
| २०     | <b>कुल उपयोग (६+७+८+१७+१८+१९)</b>         |         | <b>१,५१६,१९७,४२६</b> | <b>८९८,७३२,०३०</b>   |

संभावित दायित्वहरू

| विवरण  | यस वर्ष  | गत वर्ष  |
|--|----------|----------|
| चुक्ता वा भुक्तानी हुन बाँकी लगानी   | -        | -        |
| प्रत्याभूति प्रतिवद्धता  | -        | -        |
| बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको | -        | -        |
| बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी   | -        | -        |
| अन्य (विवरण खुलाउने)   | -        | -        |
| <b>जम्मा</b>   | <b>-</b> | <b>-</b> |

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७ मनाज प्रसाद राजभण्डारी  
स्थान: काठमाडौं संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को नाफा-नोक्सान हिसाब

| क्र.स. | विवरण   | अनुसूची | यस वर्ष            | गत वर्ष            |
|--------|---|---------|--------------------|--------------------|
|        | <b>आम्दानी</b>                                      |         |                    |                    |
| १      | आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)              | ७       | १२६,६५९,८९८        | २४३,४९५,३४०        |
| २      | लगानी कर्जा तथा अन्यबाट आय                          | २       | ७०,२२४,६२९         | ३४,६८१,८८३         |
| ३      | व्यवस्था फिर्ता                                     | ८       | १५,६३३,३२२         | १५,४,७९८           |
| ४      | अन्य आम्दानी  |         | -                  | -                  |
|        | <b>जम्मा आम्दानी (क)</b>                            |         | <b>२१२,५१७,८४९</b> | <b>२९८,६६१,०११</b> |
|        | <b>खर्च</b>   |         |                    |                    |
| ५      | व्यवस्थापन खर्च                                     | ५       | २१,०९१,६२८         | १६,८६६,५१९         |
| ६      | अपलेखन खर्च   | ९       | ९,३७५              | ९,३७५              |
| ७      | शेयर सम्बन्धी खर्च                                  | ९क      | ७,०१९,८१९          | ७२०,६४९            |
| ८      | अन्य खर्चहरु  | १०      | १५,६००             | -                  |
| ९      | नोक्सानीको लागि व्यवस्था                            | ११      | ४१,५४०,४४५         | १५,६३३,३२२         |
| १०     | कर्मचारी आवास व्यवस्था                              |         | -                  | -                  |
| ११     | कर्मचारी बोनस व्यवस्था                              |         | १२,९८५,५४४         | २२,२८२,०१४         |
| १२     | समायोजित आयकर (अ)=(आ)-(इ)                           |         | ३८,५५२,५२२         | ६६,९६५,०३७         |
|        | आ) आयकर   |         | ४६,४४४,८१७         | ७१,६९७,१८५         |
|        | इ) स्थगन कर सम्पत्ति/(दायित्व)                      |         | (७,८९२,२९५)        | (४,७३२,१४८)        |
|        | <b>जम्मा खर्च (ख)</b>                               |         | <b>१२१,२१४,९३३</b> | <b>१२२,४७६,९१६</b> |
|        | <b>खुद नाफा र (नोक्सान) (ग)=(क)-(ख)</b>             |         | <b>९१,३०२,९१६</b>  | <b>१७६,१८४,०९५</b> |
| १३     | (क) बीमा कोषमा सारेको                               | १२      | ४५,६५१,४५८         | ७७,९२७,५५३         |
|        | (ख) बीमा जगेडामा सारेको                             | १४      | -                  | -                  |
| १४     | अघिल्लो वर्षसँग सम्बन्धित खर्च (कर)                 |         | ८२९,९५६            | २७५,८९५            |
| १५     | अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)              |         | २,०६७,२५५          | ९,१०५,८२२          |
|        | <b>बाँडफाँडको लागि उपलब्ध रकम शेयर प्रिमियम अधि</b> |         | <b>४६,८८८,७५८</b>  | <b>८६,७५७,४८०</b>  |
|        | शेयर प्रिमियम रकम                                   |         | ४६०,५६०,०००        | -                  |
|        | बीमा जगेडाबाट सारेको                                |         | ३०,०००,०००         | -                  |
|        | <b>बाँडफाँडको लागि उपलब्ध रकम शेयर प्रिमियम पछि</b> |         | <b>५३७,४४८,७५८</b> | <b>८६,७५७,४८०</b>  |
| १६     | क) स्थगन कर जगेडा                                   | १४      | ७,८९२,२९५          | ३,७२५,६१०          |
|        | ख) पुंजीगत जगेडा                                    | १४      | -                  | -                  |
|        | ग) विशेष जगेडा                                      | १४      | -                  | -                  |
|        | घ) अन्य जगेडा                                       | १४      | -                  | -                  |
|        | ङ) प्रस्तावित लाभांश                                |         | -                  | -                  |
|        | (अ) बोनस शेयर                                       | १४      | ४९०,५६०,०००        | ६९,५३९,७००         |
|        | (आ) नगद लाभांश                                      | २३क     | -                  | ३,६५९,७४९          |
|        | च) महाविपत्ती जगेडा                                 | १५      | ४,४८२,१५०          | ७,७६५,१६६          |
| १७     | <b>वासलातमा सारेको नाफा/(नोक्सान)</b>               |         | <b>३४,५१४,३१३</b>  | <b>२,०६७,२५५</b>   |

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हालै यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभंदा  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को अजिज बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष            | गत वर्ष           |
|--------|--|---------|--------------------|-------------------|
|        | <b>आय</b>  |         |                    |                   |
| १      | बीमा शूल्क (खूद)   | १       | ४५,९३०,०६१         | ३६,५९०,७२२        |
| २      | पूनर्वीमा कमिशन आय   |         | ४८,५०७,५२२         | ३९,०२८,०२२        |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ७,८७८,२०२          | ३,४९४,४०६         |
| ४      | अन्य प्रत्यक्ष आय  |         | -                  | -                 |
| ५      | आर्थिक वर्षको शुरूको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | ५,२९८,०८५          | ६,३८३,८०१         |
| ६      | आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था             |         | १८,२९५,३६०         | ६,६१७,३६२         |
|        | <b>जम्मा आय (क)</b>  |         | <b>१२५,९०९,२३०</b> | <b>९२,११४,३३३</b> |
|        | <b>व्यय</b>  |         |                    |                   |
| ७      | दावी भूक्तानी (खूद)  | ३       | १२,२६६,५२४         | ८,४०५,८५५         |
| ८      | अभिकर्ता कमिशन   |         | ५,२०८,७१९          | ४,७४८,७१७         |
| ९      | पूनर्वीमा कमिशन खर्च   |         | १५०,५८४            | २२२,०६१           |
| १०     | सेवा शूल्क (खूद)   | ४       | ४६७,७०९            | ३७९,००४           |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                  | -                 |
| १२     | व्यवस्थापन खर्च  | ५       | २७,५८७,०७१         | २३,४९९,९९०        |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | १६,९६९,२७६         | ५,२९८,०८५         |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | २२,९६५,०३१         | १८,२९५,३६०        |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>८५,६१४,९१४</b>  | <b>६०,८४९,०७२</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | ४०,२९४,३१६         | ३१,२६५,२६१        |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साझेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को सामुद्रिक बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|--------|--|---------|-------------------|-------------------|
|        | <b>आय</b>  |         |                   |                   |
| १      | बीमा शूल्क (खूद)   | १       | १४,०००,६९६        | १०,३८७,८४२        |
| २      | पूनुर्वीमा कमिशन आय  |         | १६,११५,१६६        | १२,१४३,१७८        |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | २,९८१,८२३         | १,३२३,२३९         |
| ४      | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | १,६९९,६२४         | १,८१०,३०६         |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | १,५२१,६१२         | १,२३६,७०२         |
|        | <b>जम्मा आय (क)</b>  |         | <b>३६,३१८,९२१</b> | <b>२६,९०१,२६७</b> |
|        | <b>व्यय</b>  |         |                   |                   |
| ७      | दावी भूक्तानी (खूद)  | ३       | २,७३४,७६५         | १,०४४,२०६         |
| ८      | अभिकर्ता कमिशन   |         | १,२४०,३५४         | १,०१०,५७२         |
| ९      | पूनुर्वीमा कमिशन खर्च  |         | ८,२८६             | ७,००२             |
| १०     | सेवा शूल्क (खूद)   | ४       | १४०,४७९           | १०४,२७९           |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२     | व्यवस्थापन खर्च  | ५       | ८,६६५,५७५         | ५,९८४,५६१         |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | १,९६६,४९४         | १,६९९,६२४         |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | ७,०००,३४८         | ५,१९३,९२१         |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>२१,७५६,३०१</b> | <b>१५,०४४,१६५</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | १४,५६२,६२०        | ११,८५७,१०२        |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को मोटर बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष              | गत वर्ष            |
|--------|--|---------|----------------------|--------------------|
|        | <b>आय</b>  |         |                      |                    |
| १      | बीमा शुल्क (खूद)   | १       | ६७५,२११,८१०          | ६३०,०२५,०८०        |
| २      | पूनर्बीमा कमिशन आय   |         | ३७,०६५,९३२           | २२,५२५,४४०         |
| ३      | लगानी, कर्जा तथा अन्यवाट आय                                  | २       | ६५,०९८,५२१           | ३२,५८८,८१६         |
| ४      | अन्य प्रत्यक्ष आय  |         | -                    | -                  |
| ५      | आर्थिक वर्षको शुरूको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | १४८,५४४,६०७          | १००,३१६,०००        |
| ६      | आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था             |         | ३१५,०१२,५४०          | १९७,६२१,२७३        |
|        | <b>जम्मा आय (क)</b>  |         | <b>१,२४०,९३३,४१०</b> | <b>९८३,०७६,६०९</b> |
|        | <b>व्यय</b>  |         |                      |                    |
| ७      | दावी भूक्तानी (खूद)  | ३       | ३३७,३६१,२७६          | २३९,७१४,१०२        |
| ८      | अभिकर्ता कमिशन   |         | ८,७४९,०८५            | ८,९५६,०४८          |
| ९      | पूनर्बीमा कमिशन खर्च   |         | ६४,३३८               | ९९,००२             |
| १०     | सेवा शुल्क (खूद)   | ४       | ६,७५९,९२३            | ६,३१२,०८५          |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                    | -                  |
| १२     | व्यवस्थापन खर्च  | ५       | ९९,३७०,७४२           | ८४,२३१,२०४         |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | ४१३,९४५,२१६          | १४८,५४४,६०७        |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | ३३७,६०५,९०५          | ३१५,०१२,५४०        |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>१,२०३,८५६,४८५</b> | <b>८०२,८६९,५८८</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | <b>३७,०७६,९२५</b>    | <b>१८०,२०७,०२१</b> |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाको यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्



परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

आर्थिक वर्ष २०७४/०७५ को ठेकेदार जोखिम तथा इन्जिनियरिङ्ग बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|--------|--|---------|-------------------|-------------------|
|        | <b>आय</b>  |         |                   |                   |
| १      | बीमा शूलक (खूद)  | १       | ९,७६६,८१०         | १२,७४४,१८०        |
| २      | पूनर्बीमा कमिशन आय   |         | ३६,४४४,१५०        | २२,०७५,६८२        |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ४,७६१,४५९         | २,१९१,९८८         |
| ४      | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | १८,७५८,४१८        | ११,४१५,७३१        |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | ६,३७२,०९०         | ९,१४५,२२४         |
|        | <b>जम्मा आय (क)</b>  |         | <b>७६,१०२,९२७</b> | <b>५७,५७२,८०५</b> |
|        | <b>व्यय</b>  |         |                   |                   |
| ७      | दावी भूक्तानी (खूद)  | ३       | ७,३८६,४०९         | ५,२४६,०९३         |
| ८      | अभिकर्ता कमिशन   |         | ३,२३८,३७५         | २,८७९,३९०         |
| ९      | पूनर्बीमा कमिशन खर्च   |         | ३३,३८०            | ५६,३५१            |
| १०     | सेवा शूलक (खूद)  | ४       | ९९,०८०            | १३०,९७२           |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२     | व्यवस्थापन खर्च  | ५       | २८,८४५,७२४        | १६,९८६,१०८        |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | १७,१९८,५२१        | १८,७५८,४१८        |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | ४,८८३,४०५         | ६,३७२,०९०         |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>६९,६८४,८९४</b> | <b>५०,४२९,४२२</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | १४,४१८,०३३        | ७,१४३,३८३         |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाज्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को हवाई बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष          | गत वर्ष          |
|--------|--|---------|------------------|------------------|
|        | <b>आय</b>  |         |                  |                  |
| १      | बीमा शूल्क (खूद)   | १       | ४२,४४७           | १३०,३०३          |
| २      | पूनर्बीमा कमिशन आय   |         | २८७,६५१          | ८४४,५२९          |
| ३      | लगानी, कर्जा तथा अन्यवाट आय                                  | २       | ३१,८५२           | ३६,२९६           |
| ४      | अन्य प्रत्यक्ष आय  |         | -                | -                |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | २२,८३०           | २,८७५            |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | ६५,१५१           | ४६,५८२           |
|        | <b>जम्मा आय (क)</b>  |         | <b>४४९,९३१</b>   | <b>१,०६०,५८५</b> |
|        | <b>व्यय</b>  |         |                  |                  |
| ७      | दावी भूक्तानी (खूद)  | ३       | १२,१३६           | २४२,७४४          |
| ८      | अभिकर्ता कमिशन   |         | -                | -                |
| ९      | पूनर्बीमा कमिशन खर्च   |         | -                | -                |
| १०     | सेवा शूल्क (खूद)   | ४       | ४२४              | १,३०२            |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                | -                |
| १२     | व्यवस्थापन खर्च  | ५       | १,६८०,५१७        | ४,१५३,०८२        |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | २२,८३०           | २२,८३०           |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | २१,२२४           | ६५,१५१           |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>१,७३७,१३१</b> | <b>४,४८५,१०९</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | (१,२८७,२००)      | (३,४२४,५२४)      |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हागो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को बाली तथा पशु बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|--------|--|---------|-------------------|-------------------|
|        | <b>आय</b>  |         |                   |                   |
| १      | बीमा शुल्क (खूद)   | १       | ५,०७०,१४४         | ४,७९५,३३९         |
| २      | पूनर्बीमा कमिशन आय   |         | ६,८००,०६७         | ४,६७०,६५६         |
| ३      | लगानी, कर्जा तथा अन्यवाट आय                                  | २       | ६६४,९४०           | ८०,३८९            |
| ४      | अन्य प्रत्यक्ष आय  | -       | -                 | -                 |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | ७८९,९४१           | ६९२,५३३           |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | २,३९७,६७०         | ९५०,२८७           |
|        | <b>जम्मा आय (क)</b>  |         | <b>१५,७२२,७६२</b> | <b>११,१८९,२०४</b> |
|        | <b>व्यय</b>  |         |                   |                   |
| ७      | दावी भूक्तानी (खूद)  | ३       | २,८६६,०९२         | ५,७४०,३८६         |
| ८      | अभिकर्ता कमिशन   |         | ३,७१७,२८२         | ३,६३७,४६१         |
| ९      | पूनर्बीमा कमिशन खर्च   |         | -                 | -                 |
| १०     | सेवा शुल्क (खूद)   | ४       | ५०,७०१            | ४७,९५३            |
| ११     | अन्य प्रत्यक्ष खर्च  |         | १,०९८,५८७         | २,१२३,५९०         |
| १२     | व्यवस्थापन खर्च  | ५       | २,६६२,४०३         | २,३७०,५२५         |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | १,५४३,२१५         | ७८९,९४१           |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | २,५३५,०७२         | २,३९७,६७०         |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>१४,४७३,३५२</b> | <b>१७,१०७,५२६</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | १,२४९,४१०         | (५,९१८,३२२)       |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को विविध बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष            | गत वर्ष           |
|--------|--|---------|--------------------|-------------------|
|        | <b>आय</b>  |         |                    |                   |
| १      | बीमा शूल्क (खूद)   | १       | ५५,७६५,७४४         | ४४,२८५,६१२        |
| २      | पूनर्वीमा कमिशन आय   |         | ३८,२५७,०९१         | २४,८५७,४८१        |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ५,५९८,३९१          | २,९२४,७९४         |
| ४      | अन्य प्रत्यक्ष आय  | -       | -                  | -                 |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | ६,३७३,८०८          | ५,८०१,३२१         |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | २२,१४२,८०६         | १९,२३६,४४८        |
|        | <b>जम्मा आय (क)</b>  |         | <b>१२८,१३७,८४०</b> | <b>९७,१०५,६५६</b> |
|        | <b>व्यय</b>  |         |                    |                   |
| ७      | दावी भूक्तानी (खूद)  | ३       | ४७,०४७,३९६         | २७,४००,१०४        |
| ८      | अभिकर्ता कमिशन   |         | ४,०८२,८९६          | ३,६९५,६७२         |
| ९      | पूनर्वीमा कमिशन खर्च   |         | ५९,४३०             | १०६,९७२           |
| १०     | सेवा शूल्क (खूद)   | ४       | ५६१,७८४            | ४४९,३९२           |
| ११     | अन्य प्रत्यक्ष खर्च  |         | -                  | -                 |
| १२     | व्यवस्थापन खर्च  | ५       | २१,०१२,४८८         | १४,५७२,७३५        |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | ७,१४८,००३          | ६,३७३,८०८         |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | २७,८८२,८७२         | २२,१४२,८०६        |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>१०७,७९४,८६९</b> | <b>७४,७४१,४८९</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | <b>२०,३४२,९७१</b>  | <b>२२,३६४,१६७</b> |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को एकीकृत बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष              | गत वर्ष              |
|--------|--|---------|----------------------|----------------------|
|        | <b>आय</b>  |         |                      |                      |
| १      | बीमा शूल्क (खूद) १   |         | ८०५,७८८,७७३          | ७३८,९६३,४५८          |
| २      | पूनीर्बीमा कमिशन आय  |         | १८३,४७७,६१०          | १२६,१४५,०३६          |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ८७,०१५,४४२           | ४२,६४०,१०१           |
| ४      | अन्य प्रत्यक्ष आय  | -       | -                    | -                    |
| ५      | आर्थिक वर्षको शुरुको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | १८१,४८७,३१२          | १२६,४२२,५६७          |
| ६      | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था             |         | ३६५,८०९,४१९          | २३४,८५३,८९८          |
|        | <b>जम्मा आय (क)</b>  |         | <b>१,६२३,५७८,५५६</b> | <b>१,२६९,०२५,०६०</b> |
|        | <b>व्यय</b>  |         |                      |                      |
| ७      | दावी भूक्तानी (खूद)  | ३       | ४०९,६७४,५९९          | २८७,७९३,४९०          |
| ८      | अभिकर्ता कमिशन   |         | २६,२३६,७४८           | २४,९२८,५२१           |
| ९      | पूनीर्बीमा कमिशन खर्च  |         | ३१६,०१८              | ४९१,३८८              |
| १०     | सेवा शूल्क (खूद)   | ४       | ८,०८०,११०            | ७,४२५,०३१            |
| ११     | अन्य प्रत्यक्ष खर्च  |         | १,०९८,५८७            | २,१२३,५९०            |
| १२     | व्यवस्थापन खर्च  | ५       | १८९,८२४,६५४          | १५१,७९८,६५९          |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | ४५८,७९३,५५५          | १८१,४८७,३१३          |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | ४०२,८९४,३८७          | ३६९,४८१,७२८          |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>१,४९६,९१८,६५८</b> | <b>१,०२५,५२९,७२०</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | १२६,६५९,८९८          | २४३,४९५,३४०          |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाल्लो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७४/०७५ को लघु बीमाको आय-व्यय हिसाब

| क्र.स. | विवरण  | अनुसूची | यस वर्ष      | गत वर्ष      |
|--------|--|---------|--------------|--------------|
|        | <b>आय</b>  |         |              |              |
| १      | बीमा शुल्क (खूद)   | १       | १,०६०        | ४,३८०        |
| २      | पूनर्बीमा कमिशन आय   |         | ३१           | ४८           |
| ३      | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | २५५          | १७३          |
| ४      | अन्य प्रत्यक्ष आय  | -       | -            | -            |
| ५      | आर्थिक वर्षको शुरूको भूक्तानी हुन बांकी दावी वापत व्यवस्था   |         | -            | -            |
| ६      | आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत व्यवस्था             |         | २,१९०        | -            |
|        | <b>जम्मा आय (क)</b>  |         | <b>३,५३६</b> | <b>४,६०१</b> |
|        | <b>व्यय</b>  |         |              |              |
| ७      | दावी भूक्तानी (खूद)  | ३       | -            | -            |
| ८      | अभिकर्ता कमिशन   |         | ३८           | ६६१          |
| ९      | पूनर्बीमा कमिशन खर्च   |         | -            | -            |
| १०     | सेवा शुल्क (खूद)   | ४       | ११           | ४४           |
| ११     | अन्य प्रत्यक्ष खर्च  | -       | -            | -            |
| १२     | व्यवस्थापन खर्च  | ५       | १३४          | ४५४          |
| १३     | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बांकी दावी वापत व्यवस्था | ६       | -            | -            |
| १४     | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था           |         | ५३०          | २,१९०        |
|        | <b>जम्मा व्यय (ख)</b>  |         | <b>७१३</b>   | <b>३,३४९</b> |
| १५     | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग)=(क)-(ख)        |         | <b>२,८२३</b> | <b>१,२५२</b> |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

हाल यसै साथ संलग्न  
प्रतिवेदन अनुसार

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

**प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड**  
आ.व. २०७४/०७५ मा इक्व्युटीमा भएकौ परिवर्तन सम्बन्धी विवरण

| विवरण                        | शेयर पूँजी  | संचित नाफा/नोक्सान | प्रस्तावित बोनस शेयर | बीमा जगेडा   | पूँजीगत जगेडा कोष | शेयर प्रिमियम | विशेष जगेडा कोष | स्थगन कर जगेडा | बीमाकोष     | महा-विपत्ति जगेडा | कुल रकम       |
|------------------------------|-------------|--------------------|----------------------|--------------|-------------------|---------------|-----------------|----------------|-------------|-------------------|---------------|
| शुरु सौच्यता                 | ४४८,५०३,८०० | २,०६७,२५५          | ६९,५३९,७००           | ३०,०००,०००   | -                 | -             | १८८,२७१         | ३,७२५,६१०      | ३१६,९७८,२९३ | २७,७२९,१०२        | ८८८,७३२,०३१   |
| लेखा नीतीमा परिवर्तन         |             |                    |                      |              |                   |               |                 |                |             |                   |               |
| अधिल्लो वषसंग सम्बन्धित खर्च |             | (८२९,९५६)          |                      |              |                   |               |                 |                |             |                   | (८२९,९५६)     |
| पुनर्स्थापित मौज्जात         | ४४८,५०३,८०० | १,२३७,२९९          | ६९,५३९,७००           | ३०,०००,०००   |                   |               | १८८,२७१         | ३,७२५,६१०      | ३१६,९७८,२९३ | २७,७२९,१०२        | ८९७,९०२,०७५   |
| समायोजन                      |             |                    |                      |              |                   |               |                 |                |             |                   |               |
| बोनस शेयर जारी               | ६९,५३९,७००  |                    | (६९,५३९,७००)         |              |                   | ४६१,०३५,९३५   |                 |                |             |                   | ६५,९५६,५००    |
| थप नयां शेयर जारी (FPO)      | ६५,९५६,५००  |                    |                      |              |                   | (४६०,५६०,०००) |                 |                |             |                   | ४६१,०३५,९३५   |
| शेयर प्रिमियम प्राप्त        |             |                    |                      |              |                   |               |                 |                |             |                   |               |
| शेयर प्रिमियमबाट सारेको      |             | ४६०,५६०,०००        |                      |              |                   |               |                 |                |             |                   |               |
| खुद नाफाबाट सारेको           |             | ९१,३०२,९९६         |                      |              |                   |               |                 |                |             |                   |               |
| बीमा कोषमा सारेको            |             | (४५,६५१,५५८)       |                      |              |                   |               |                 |                |             |                   |               |
| बीमा कोषबाट सारेको           |             | ३०,०००,०००         |                      | (३०,०००,०००) |                   |               |                 |                |             |                   |               |
| स्थगन कर जगेडामा सारेको      |             | (७,८९२,२९५)        |                      |              |                   |               |                 | ७,८९२,२९५      |             |                   |               |
| महाविपत्ती जगेडा             |             | (४,४८२,९५०)        |                      |              |                   |               |                 |                |             | ४,४८२,९५०         |               |
| बोनस शेयर व्यवस्था           |             | (४९०,५६०,०००)      | ४९०,५६०,०००          |              |                   |               |                 |                |             |                   |               |
| लाभशुकी लागि व्यवस्था        |             |                    |                      |              |                   |               |                 |                | ४५,६५१,५५८  |                   | ९१,३०२,९९६    |
| अन्तिम मौज्जात               | ५८४,०००,००० | ३४,५१४,३१२         | ४९०,५६०,०००          | -            | -                 | ४७५,९३५       | १८८,२७१         | ११,६१७,९०५     | ३६२,६२९,७५१ | ३२,२११,२५२        | १,५५६,१९७,४२२ |

|                              |                                  |  |  |                             |  |
|------------------------------|----------------------------------|--|--|-----------------------------|--|
| राजन कृष्ण श्रेष्ठ<br>संचालक | विजय कृष्ण श्रेष्ठ<br>संचालक     | राजेश कृष्ण श्रेष्ठ<br>संचालक                | केदार नारायण मानन्धर<br>संचालक                       | बलराम श्रेष्ठ<br>संचालक     | तमो यसै साथ संलग्न<br>प्रतिवेदन अनुसार               |
| मिति : २०७६/०२/१७            | मनोज प्रसाद राजमण्डारी<br>संचालक | राजेश कृष्ण श्रेष्ठ<br>संचालक                | सुद्युम्न प्रसाद उपाध्याय<br>प्रमुख कार्यकारी अधिकृत | सुरेशलाल श्रेष्ठ<br>अध्यक्ष | सि.ए. वि.के. अग्रवाल<br>प्रबन्ध साभेदार              |
| स्थान: काठमाडौं              |                                  | सहदेव तिवारी<br>नायब प्रमुख कार्यकारी अधिकृत |  |                             | नि.वि.के. अग्रवाल एण्ड कं.<br>चार्टर्ड एकाउण्टेण्ट्स |

**प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड**

२०७४ श्रावण १ गते देखि २०७५ आषाढ मसान्तसम्मको नगद प्रवाहको विवरण

| क्र.सं.  | विवरण   | यस वर्ष                                     | गत वर्ष              |                    |
|--|---|---|----------------------|--------------------|
| क  | <b>कारोबार संचालनबाट नगद प्रवाह :</b>                               |   |                      |                    |
|  | बीमा शुल्क आम्दानी  | १,५४८,७९९,५७५                               | १,३४५,२८०,८०३        |                    |
|  | पुनर्बीमा शुल्क आम्दानी   | २,२२२,२४४                                   | ३,५४०,०४८            |                    |
|  | पुनर्बीमा कमिशन आम्दानी   | १८३,४७७,६१०                                 | १२६,१४५,०३६          |                    |
|  | अन्य प्रत्यक्ष आम्दानी  | ७,४५१,५३२                                   | ६,०९८,५७७            |                    |
|  | पुनर्बीमाबाट प्राप्त दाबी रिक्भरी                                   | ८६७,९१२,५३५                                 | ६५३,६९२,३५९          |                    |
|  | पुनर्बीमा शुल्क भुक्तानी  | (७४५,१५३,०४८)                               | (६०९,८५७,३९३)        |                    |
|  | अभिकर्ता कमिशन भुक्तानी   | (२६,२७४,४१३)                                | (२४,९९२,३०४)         |                    |
|  | पुनर्बीमा कमिशन भुक्तानी  | (३१६,०१८)                                   | (४९१,३८८)            |                    |
|  | दाबी भुक्तानी   | (१,२७७,५८७,१३४)                             | (९४१,४८५,८४९)        |                    |
|  | सेवा शुल्क भुक्तानी   | (१३,४८८,२०८)                                | (१०,०४१,६०३)         |                    |
|  | अन्य प्रत्यक्ष खर्च   | (१,१२०,८१०)                                 | (२,१५८,९९०)          |                    |
|  | व्यवस्थापन खर्च भुक्तानी  | (१९३,४०७,१७२)                               | (१५७,३१८,७६३)        |                    |
|  | कर्मचारी बोनस भुक्तानी  | (२२,२८२,०१४)                                | (२६,४१४,१४४)         |                    |
|  | आयकर भुक्तानी   | (७२,५२७,१३९)                                | (७८,६५९,८०६)         |                    |
|  | विलम्ब शुल्क जरिवाना  | (१५,६००)                                    | -                    |                    |
|  | चालु सम्पत्तिमा (वृद्धि)/कमी  | (२०७,२४३,३८९)                               | ५६,१९२,७२१           |                    |
|  | चालु दायित्वमा वृद्धि/(कमी)   | १४४,३०६,८८६                                 | ४१,१८०,२३३           |                    |
|  |   | <b>कारोबार संचालनबाट खूद नगद प्रवाह (क)</b> | <b>१९४,६७५,४३७</b>   | <b>३८०,७०९,५३७</b> |
|  | ख   | <b>लगानी गतिविधिबाट नगद प्रवाह :</b>        |                      |                    |
| स्थिर सम्पत्तिमा (वृद्धि)/कमी                                  |   | (७,३३५,७९२)                                 | (१८,४२१,६९७)         |                    |
| सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी लगानीमा (वृद्धि)/कमी |   | -   | (५,०००,०००)          |                    |
| बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेप लगानीमा (वृद्धि)/कमी |   | (६९४,१२५,०००)                               | (३७०,२००,०००)        |                    |
| बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी    |   | ६,५६६,४५४                                   | १४,९६३,५०९           |                    |
| इक्विटी शेयर लगानीमा (वृद्धि)/कमी                              |   | (१४३,९८५,७७६)                               | (९४,८२१,५१२)         |                    |
| अग्रधिकार शेयर/डिभेन्चर लगानीमा (वृद्धि)/कमी                   |   | -   | -                    |                    |
| अन्य लगानीमा (वृद्धि)/कमी                                      |   | -   | -                    |                    |
| पेशकी तथा कर्जा (वृद्धि)/कमी                                   |   | -   | -                    |                    |
| भुक्तानी प्राप्त व्याज आम्दानी (लगानीमा)                       |   | १४२,५२५,०६२                                 | ७१,०३४,९९२           |                    |
| भुक्तानी प्राप्त डिभिडेन्ड                                     |   | १,०५०,१५८                                   | १७,९१९               |                    |
| भाडा आम्दानी   |   | १,४१७,८०६                                   | १,४१७,८०६            |                    |
| भुक्तानी प्राप्त व्याज आम्दानी (कर्जा)                         |   | २२३,६७६                                     | १३३,९१६              |                    |
| अन्य अप्रत्यक्ष आम्दानी  |   | ६९२,२७१                                     | (१,८०८,७६७)          |                    |
|  | <b>लगानी गतिविधिबाट खूद नगद प्रवाह (ख)</b>                          | <b>(६९२,९६८,१४१)</b>                        | <b>(४०२,६८३,८३३)</b> |                    |
| ग  | <b>वित्तीय श्रोत कारोबारबाट नगद प्रवाह</b>                          |   |                      |                    |
|  | शेयरबाट प्राप्त रकम   | ६५,९५६,५००                                  | -                    |                    |
|  | शेयर प्रिमियमबाट प्राप्त रकम  | ४६१,०३५,९३५                                 | -                    |                    |
|  | तिर्न बाकी सापटीमा (वृद्धि)/कमी                                     | -   | -                    |                    |
|  | अल्पकालिन ऋणमा (वृद्धि)/कमी   | -   | -                    |                    |
|  | ऋण सापटीमा व्याज भुक्तानी   | -   | -                    |                    |
|  | लाभांश भुक्तानी   | (३,८१५,४५६)                                 | (४,४०३,५५१)          |                    |
|  | शेयर सम्बन्धी खर्च  | (७,०१९,८१९)                                 | (७२०,६४९)            |                    |
|  | <b>वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)</b>                  | <b>५१६,१५७,१६०</b>                          | <b>(५,१२४,२००)</b>   |                    |
|  | <b>यस बर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह (३)=(क)+(ख)+(ग)</b> | <b>१७,८६४,४५६</b>                           | <b>(२७,०९८,४९६)</b>  |                    |
| <b>नगद तथा बैंकमा रहेको शुरु मौज्जात</b>                       | <b>३०,७४९,८४३</b>   | <b>५७,८४८,३३९</b>                           |                      |                    |
| <b>नगद तथा बैंकमा रहेको अन्तिम मौज्जात</b>                     | <b>४८,६१४,२९९</b>   | <b>३०,७४९,८४३</b>                           |                      |                    |

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हागो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध सांकेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्



वित्तीय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

(क) खुद बीमाशुल्क

अनुसूची- १

| क्र.सं. | बीमाको किसिम                 | कुल बीमाशुल्क |               | पुनर्बीमा शुल्क भुक्तानी (Ceded) |             | खुद बीमाशुल्क |             |
|---------|------------------------------|---------------|---------------|----------------------------------|-------------|---------------|-------------|
|         |                              | यस वर्ष       | गत वर्ष       | यस वर्ष                          | गत वर्ष     | यस वर्ष       | गत वर्ष     |
| १       | अग्नी बीमा                   | २२७,३१०,७८७   | २१०,४६२,५०२   | १८१,३८०,७२५                      | १७३,८७१,७८० | ४५,९३०,०६१    | ३६,५९०,७२२  |
| २       | सामुद्रिक बीमा               | ७०,७८९,५०४    | ५३,१०४,६७४    | ५६,७८८,८०८                       | ४२,७९६,८३२  | १४,०००,६९६    | १०,३०७,८४२  |
| ३       | मोटर बीमा                    | ८०६,५२९,५७५   | ७४२,७८६,७२९   | १३१,३१७,७६५                      | ११२,७६१,६४९ | ६७५,२११,८१०   | ६३०,०२५,०८० |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमा | २३४,७३५,७६७   | १५०,९७८,५३३   | २२४,९६८,९५७                      | १३८,२३४,३५३ | ९,७६६,८१०     | १२,७४४,१८०  |
| ५       | बाली तथा पशु बीमा            | २५,०७१,००६    | २४,२५६,४०८    | २०,०००,८६२                       | १९,४६१,०६९  | ५,०७०,१४४     | ४,७९५,३३९   |
| ६       | हवाई बीमा                    | १३,४७८,५३३    | ३६,१२३,७१५    | १३,४३६,०८६                       | ३५,९९३,४१२  | ४२,४४७        | १३०,३०३     |
| ७       | विविध बीमा                   | १७३,०२५,५३६   | १३१,१०३,६७९   | ११७,२५९,७९३                      | ८६,८१८,०६७  | ५५,७६६,७४४    | ४४,२८५,६१२  |
| ८       | लघु बीमा                     | १,११२         | ४,६११         | ५२                               | २३१         | १,०६०         | ४,३८०       |
|         | जम्मा                        | १,५५०,९४१,८२० | १,३४८,८२०,८५१ | ७४५,१५३,०४८                      | ६०९,८५७,३९३ | ८०५,७८८,७७२   | ७३८,९६३,४५८ |

(ख) कुल बीमाशुल्क

| क्र.सं. | बीमाको किसिम                 | प्रत्यक्ष बीमाशुल्क |               | प्राप्त पुनर्बीमा शुल्क (Accepted) |           | कुल बीमाशुल्क |               |
|---------|------------------------------|---------------------|---------------|------------------------------------|-----------|---------------|---------------|
|         |                              | यस वर्ष             | वर्ष          | यस वर्ष                            | गत वर्ष   | यस वर्ष       | गत वर्ष       |
| १       | अग्नी बीमा                   | २२६,४६९,९७९         | २०९,१५२,७९९   | ८४०,८०८                            | १,३०९,७०३ | २२७,३१०,७८७   | २१०,४६२,५०२   |
| २       | सामुद्रिक बीमा               | ७०,७४२,३३५          | ५३,०६४,५८५    | ४७,१६९                             | ४०,०८९    | ७०,७८९,५०४    | ५३,१०४,६७४    |
| ३       | मोटर बीमा                    | ८०५,७४९,०७७         | ७४१,६०३,२४०   | ७८०,४९८                            | १,१८३,४८९ | ८०६,५२९,५७५   | ७४२,७८६,७२९   |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमा | २३४,५९४,६२२         | १५०,६२५,४००   | १४१,१४४                            | ३५३,१३३   | २३४,७३५,७६७   | १५०,९७८,५३३   |
| ५       | बाली तथा पशु बीमा            | २५,०७१,००६          | २४,२५६,४०८    | -                                  | -         | २५,०७१,००६    | २४,२५६,४०८    |
| ६       | हवाई बीमा                    | १३,४७८,५३३          | ३६,१२३,७१५    | -                                  | -         | १३,४७८,५३३    | ३६,१२३,७१५    |
| ७       | विविध बीमा                   | १७३,०२५,९११         | १३०,४५०,०४५   | ४१२,६२५                            | ६५३,६३४   | १७३,०२५,५३६   | १३१,१०३,६७९   |
| ८       | लघु बीमा                     | १,११२               | ४,६११         | -                                  | -         | १,११२         | ४,६११         |
|         | जम्मा                        | १,५४८,७९९,५७५       | १,३४५,२८०,८०३ | २,२२२,२४४                          | ३,५४०,०४८ | १,५५०,९४१,८२० | १,३४८,८२०,८५१ |

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश कृष्ण श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मिति : २०७६/०२/१७  
स्थान: काठमाडौं

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

सुद्युम्न प्रसाद उपाध्याय  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

सि.ए. वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष           |
|---------|---|--------------------|-------------------|
| १       | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय | ३३४,३७५            | १०८,२८९           |
| २       | वाणिज्य बैंकको मुद्दती निक्षेपबाट आय            | १०९,८२८,४९७        | ५४,१०५,५८७        |
| ३       | विकास बैंकको मुद्दती निक्षेपबाट आय              | २७,८३४,६५२         | १२,३४२,१९३        |
| ४       | नागरिक लगानी योजनाबाट आय                        | -                  | -                 |
| ५       | वित्तीय संस्थाको मुद्दती निक्षेपबाट आय          | ५,७६५,०२५          | ३,३१५,१९९         |
| ६       | पब्लिक कम्पनीको साधारण शेयरबाट लाभांश           | १,०५०,१५८          | १७,९१९            |
| ७       | अग्राधिकार शेयरबाट लाभांश                       | -                  | -                 |
| ८       | बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय        | १२३,४२८            | १२३,४२८           |
| ९       | अन्यबाट आय (उपदानकोष)                           | २,७०९,७७९          | १,४०९,९६२         |
| १०      | कर्जाबाट आय                                     | २२६,६७६            | १३३,९१६           |
| ११      | अन्य निक्षेपबाट (मुद्दती बाहेक) आय              | ३,६९२,७४०          | ३,०५२,६०२         |
| १२      | लगानी विक्रीमा नाफा                             | ३,५६४,६६४          | ३,१०३,८४९         |
|         | न्यून लगानी विक्रीमा नोक्सान                    | -                  | -                 |
| १३      | लगानी (खरीद) मा नाफा                            | -                  | -                 |
|         | न्यून लगानी (खरीद) मा नोक्सान                   | -                  | -                 |
| १४      | स्थिर सम्पत्ती विक्रीबाट नाफा                   | ८८५,०४२            | ३४४,०७२           |
|         | न्यून स्थिर सम्पत्ती विक्रीबाट नोक्सान          | -                  | -                 |
| १५      | खाता अपलेखन                                     | -                  | -                 |
| १६      | अघिल्ला वर्षसंग सम्बन्धित आय                    | -                  | -                 |
| १७      | अन्य आय (सटही नाफा/(नोक्सानी)                   | (२५८,७३३)          | (२,२०२,००४)       |
| १८      | विविध आम्दानी                                   | १,४८३,७६८          | १,४६६,९७२         |
|         | <b>जम्मा</b>                                    | <b>१५७,२४०,०७१</b> | <b>७७,३२१,९८४</b> |

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष           |
|---------|---|--------------------|-------------------|
| १       | नाफा नोक्सान हिसाबमा सारेको                           | ७०,२२४,६२९         | ३४,६८१,८८३        |
| २       | अग्नी बीमाको आय व्यय हिसाबमा सारेको                   | ७,८७८,२०२          | ३,४९४,४०६         |
| ३       | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको               | २,९८१,८२३          | १,३२३,२३९         |
| ४       | मोटर बीमाको आय व्यय हिसाबमा सारेको                    | ६५,०९८,५२१         | ३२,५८८,८१६        |
| ५       | इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको | ४,७६१,४५९          | २,१९१,९८८         |
| ६       | बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको            | ६६४,९४०            | ८०,३८९            |
| ७       | हवाई बीमाको आय व्यय हिसाबमा सारेको                    | ३१,८५२             | ३६,२९६            |
| ८       | विविध बीमाको आय व्यय हिसाबमा सारेको                   | ५,५९८,३९१          | २,९२४,७९४         |
| ९       | लघु बीमाको आय व्यय हिसाबमा सारेको                     | २५४                | १७३               |
|         | <b>जम्मा</b>  | <b>१५७,२४०,०७१</b> | <b>७७,३२१,९८४</b> |

**दावी भुक्तानी**

अनुसूची- ३

| क्र.सं. | बीमाको किसिम                 | चालु आ.व.मा परेको दावी भुक्तानी |                     | एक आ.व. अघि परेको दावी भुक्तानी |                     | दुई आ.व. अघि परेको दावी भुक्तानी |                     | तीन आ.व. अघि परेको दावी भुक्तानी |                     | चार आ.व. वा सो अघि परेको दावी भुक्तानी |                     | कुल दावी भुक्तानी   |                     | कुल दावी भुक्तानीमा पुनर्बीमको हिस्सा |                     | दावी (खुद)          |         |
|---------|------------------------------|---------------------------------|---------------------|---------------------------------|---------------------|----------------------------------|---------------------|----------------------------------|---------------------|--|---------------------|---------------------|---------------------|---------------------------------------|---------------------|---------------------|---------|
|         |                              | यस वर्ष                         | गत वर्ष             | यस वर्ष                         | गत वर्ष             | यस वर्ष                          | गत वर्ष             | यस वर्ष                          | गत वर्ष             | यस वर्ष                                | गत वर्ष             | यस वर्ष             | गत वर्ष             | यस वर्ष                               | गत वर्ष             | यस वर्ष             | गत वर्ष |
| १       | अग्नी बीमा                   | ६१,६९०,००२                      | ३५,६४७,३६३          | ११,३०५,३२७                      | १०,१६३,६६६          | १५,३२०,६६६                       | ११,६७०              | ११,६७०                           | १५,३२०,६६६          | २०१,६७५                                | ६९,२१७,०९१          | १,३३,६६३,२४६        | ७६,४४०,४३६          | १,२५,२७३,३९९                          | १२,२६६,४२४          | ६,४०४,६४४           |         |
| २       | सामुद्रिक बीमा               | ६,२०३,३३९                       | २,६७३,३९६           | ३,२०७,३०४                       | १,६७५,६३३           | ४,०४,९२३                         | १६,९९४              | १४,०७४                           | ४,०४,९२३            | ११,४९६,६३७                             | ४,२४७,७४४           | ४,२४७,७४४           | १,७६१,६७२           | ४,२४७,७४४                             | २,७३४,७५४           | १,०४४,२०६           |         |
| ३       | मोटर बीमा                    | २०४,७६९,९०१                     | १६७,०४७,९६१         | १६७,०४७,९६१                     | ७२,०४७,९६१          | ७२,०४७,९६१                       | ७२,०४७,९६१          | ७२,०४७,९६१                       | ७२,०४७,९६१          | ७२,०४७,९६१                             | ७२,०४७,९६१          | ७२,०४७,९६१          | ७२,०४७,९६१          | ७२,०४७,९६१                            | ७२,०४७,९६१          | ७२,०४७,९६१          |         |
| ४       | ईर्ष्याबीमा तथा ठे. जो. बीमा | ३७०,७४,४४९                      | २००,७४४             | २३,७६३,४१३                      | २३,७६३,४१३          | २३,७६३,४१३                       | २३,७६३,४१३          | २३,७६३,४१३                       | २३,७६३,४१३          | २३,७६३,४१३                             | २३,७६३,४१३          | २३,७६३,४१३          | २३,७६३,४१३          | २३,७६३,४१३                            | २३,७६३,४१३          | २३,७६३,४१३          |         |
| ५       | वाली तथा पशु बीमा            | १३,४११,४६०                      | ९,४२२,९०६           | ६,९४,१४०                        | ३,९६,६४४            | ६,९४,१४०                         | ३,९६,६४४            | ६,९४,१४०                         | ३,९६,६४४            | ६,९४,१४०                               | ३,९६,६४४            | ६,९४,१४०            | ३,९६,६४४            | ६,९४,१४०                              | ३,९६,६४४            | ६,९४,१४०            |         |
| ६       | हवाई बीमा                    | -                               | ६०,४०४,२१४          | ४,०४,३०६                        | -                   | -                                | -                   | -                                | -                   | -                                      | -                   | -                   | -                   | -                                     | -                   | -                   |         |
| ७       | विविध बीमा                   | ६४,००२,३७४                      | ४,२४,९२,६६४         | ४,२४,९२,६६४                     | ३,९६,६४४            | ४,२४,९२,६६४                      | ३,९६,६४४            | ४,२४,९२,६६४                      | ३,९६,६४४            | ४,२४,९२,६६४                            | ४,२४,९२,६६४         | ४,२४,९२,६६४         | ४,२४,९२,६६४         | ४,२४,९२,६६४                           | ४,२४,९२,६६४         | ४,२४,९२,६६४         |         |
| ८       | लघु बीमा                     | -                               | -                   | -                               | -                   | -                                | -                   | -                                | -                   | -                                      | -                   | -                   | -                   | -                                     | -                   | -                   |         |
|         | <b>जम्मा</b>                 | <b>४०६,३४३,३३५</b>              | <b>३,७६,६६६,६६६</b> | <b>२,१७,७६६,६६६</b>             | <b>१,०४,७६६,६६६</b> | <b>२,१७,७६६,६६६</b>              | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b>              | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b>                    | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b>                   | <b>३,७६,६६६,६६६</b> | <b>३,७६,६६६,६६६</b> |         |

**सेवा शुल्क (खुद)**

अनुसूची- ४

| क्र.सं. | बीमाको किसिम                 | कुल सेवा शुल्क    |                   | कुल सेवा शुल्कमा पुनर्बीमको हिस्सा |                  | सेवा शुल्क (खुद) |                  |
|---------|------------------------------|-------------------|-------------------|------------------------------------|------------------|------------------|------------------|
|         |                              | यस वर्ष           | गत वर्ष           | यस वर्ष                            | गत वर्ष          | यस वर्ष          | गत वर्ष          |
| १       | अग्नी बीमा                   | २,२७३,१०८         | २,१०४,६२४         | १,६०४,३९९                          | १,७२४,६२१        | ४६७,७०९          | ३७९,००४          |
| २       | सामुद्रिक बीमा               | ७०७,६९४           | ५३१,०४७           | ५६७,४१६                            | ४२६,७६६          | १४०,४७९          | १०४,२७९          |
| ३       | सामुद्रिक बीमा               | ६,०६५,२९६         | ७,४२७,६६७         | १,३०४,३७३                          | १,११५,७६२        | ६,७५९,९२३        | ६,३१२,०६४        |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमा | २,३४७,३५६         | १,५०९,७६५         | २,२४६,२७६                          | १,३७६,६१३        | ९९,०६०           | १३०,९७२          |
| ५       | वाली तथा पशु बीमा            | २५०,७१०           | २४२,५६४           | २००,००९                            | १९४,६११          | ५०,७०१           | ४७,९५३           |
| ६       | हवाई                         | १३४,७६५           | ३६१,२३७           | १३४,३६१                            | ३२९,९३५          | ४२४              | १,३०२            |
| ७       | विविध बीमा                   | १,७३०,२५५         | १,३११,०३७         | १,१६६,४७१                          | ६६१,६४५          | ५६१,७६४          | ४४९,३९२          |
| ८       | लघु बीमा                     | ११                | ४६                | १                                  | २                | ११               | ४४               |
|         | <b>जम्मा</b>                 | <b>१५,५०९,४१८</b> | <b>१३,४६६,२०८</b> | <b>७,४२९,३०८</b>                   | <b>६,०६३,१७७</b> | <b>६,०६३,१११</b> | <b>७,४२९,०३५</b> |



व्यवस्थापन खर्च

अनुसूची- ५

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष            |
|---------|---|--------------------|--------------------|
| १       | कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)                    | १४३,५८६,०७५        | १०३,६२०,९२८        |
| २       | घर भाडा   | ९,९५०,९९९          | ६,७८६,२३०          |
| ३       | विजुली तथा पानी                                       | २,५२२,२०५          | १,९६४,१३०          |
| ४       | मर्मत तथा सम्भार                                      |                    |                    |
|         | क) भवन  | २४५,७९२            | ३७७,८४६            |
|         | ख) सवारी साधन   | ६३७,३५१            | ४४३,५८३            |
|         | ग) कार्यालय उपकरण                                     | १,२२३,८३०          | १,५४०,४६४          |
|         | घ) अन्य   | ५०७,९९५            | ७९२,२४९            |
| ५       | संचार   | ४,८०६,४५८          | ४,३६७,०३७          |
| ६       | छपाई तथा मसलन्द                                       | ६,९८८,४८८          | ५,९००,१७५          |
| ७       | खर्च हुने कार्यालय सामान                              | १,३१५,१०५          | १,२६९,८९४          |
| ८       | परिवहन  | ४,७८७,५८७          | ४,०२०,६७०          |
| ९       | भ्रमण खर्च (भत्ता समेत)                               |                    |                    |
|         | क) आन्तरिक  | १,६८२,९२१          | १,४७५,०७०          |
|         | ख) वैदेशिक  | १,१२१,३१०          | ७७७,२९२            |
| १०      | अभिकर्ता तालिम  | ४८,९८८             | ८,२२०              |
| ११      | अभिकर्ता अन्य   | ५,६००              | -                  |
| १२      | बीमाशुल्क   | ८३०,६९९            | ५४१,५२९            |
| १३      | सुरक्षा खर्च  | ५२६,७५४            | ६०२,९९६            |
| १४      | कानूनी तथा परामर्श शुल्क                              | ५,०००              | ४९३,२७२            |
| १५      | पत्र पत्रिका तथा पुस्तक                               | २४४,७६७            | १३२,९२१            |
| १६      | विज्ञापन तथा प्रचार प्रसार                            | १,४१७,४८०          | ३,५५८,९४०          |
| १७      | व्यापार प्रवर्द्धन                                    | ४,५३९,६११          | ५,०११,९०१          |
| १८      | अतिथी सत्कार तथा वार्षिकोत्सव खर्च                    | ४,१०२,४५५          | २,३४२,७६२          |
| १९      | चन्दा तथा उपहार                                       | ५,०००              | -                  |
| २०      | संचालक समिति सम्बन्धी खर्च                            |                    |                    |
|         | क) बैठक भत्ता   | १,०८६,०००          | ८६७,०००            |
|         | ख) अन्य बैठक खर्च                                     | १२९,३७४            | ११५,०६८            |
| २१      | अन्य समिति र उप-समिति सम्बन्धि खर्च                   |                    |                    |
|         | क) बैठक भत्ता   | ६७२,०००            | ६१०,०००            |
|         | ख) अन्य   | ६५,४४४             | १०८,५३०            |
| २२      | साधारण सभा सम्बन्धी खर्च                              | २७१,०६६            | ३९०,४४०            |
| २३      | लेखा परीक्षण सम्बन्धी खर्च                            |                    |                    |
|         | क) लेखा परीक्षण शुल्क                                 | २७५,०००            | २५०,०००            |
|         | ख) कर लेखा परीक्षण शुल्क                              | ३०,०००             | ४०,०००             |
|         | ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क               | ३०,०००             | ३०,०००             |
|         | घ) अन्य शुल्क   | ३१,८००             | २०,०००             |
|         | ङ) आन्तरिक लेखा परीक्षण खर्च                          | ३४०,०००            | ३००,०००            |
|         | च) अन्य खर्च  | २०५,५३२            | ३९१,९०७            |
| २४      | व्याज ५५३,५२७   | ३,९९९,८२५          |                    |
| २५      | वैक चार्ज   | ३७२,३७७            | ३६०,९२६            |
| २६      | शुल्क तथा दस्तूर                                      | ६१९,५३३            | १,४७१,२३५          |
| २७      | ह्रास कट्टी   | ११,७७९,५८९         | ११,१२२,९३२         |
| २८      | हुलाक टिकट तथा कुरियर                                 | २,६५३,४०८          | २,३४२,६३५          |
| २९      | अन्य (क) विविध खर्च                                   | ६०९,१६२            | १३१,५७१            |
|         | (ख) लगानी पोर्टफोलियो सेवा शुल्क                      | ९०,०००             | १६५,०००            |
|         | <b>बांडफांडको लागि जम्मा</b>                          | <b>२१०,९१६,२८२</b> | <b>१६८,६६५,१७८</b> |
| १       | नाफा नोक्सान हिसाबमा सारेको                           | २१,०९१,६२८         | १६,८६६,५१९         |
| २       | अग्नी बीमाको आय व्यय हिसाबमा सारेको                   | २७,५८७,०७१         | २३,४९९,९९०         |
| ३       | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको               | ८,६६५,५७५          | ५,९८४,५६१          |
| ४       | मोटर बीमाको आय व्यय हिसाबमा सारेको                    | ९९,३७०,७४२         | ८४,२३१,२०४         |
| ५       | इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको | २८,८४५,७२४         | १६,९८६,१०८         |
| ६       | बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको            | २,६६२,४०३          | २,३७०,५२५          |
| ७       | हवाई बीमाको आय व्यय हिसाबमा सारेको                    | १,६८०,५१७          | ४,१५३,०८२          |
| ८       | विविध बीमाको आय व्यय हिसाबमा सारेको                   | २१,०१२,४८८         | १४,५७२,७३५         |
| ९       | लघु बीमाको आय व्यय हिसाबमा सारेको                     | १३४                | ४५४                |
|         | <b>जम्मा</b>  | <b>२१०,९१६,२८२</b> | <b>१६८,६६५,१७८</b> |

कर्मचारी खर्च

अनुसूची- ५.१

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष            |
|---------|---|--------------------|--------------------|
| १       | तलब   | ४८,५१४,६१९         | ३८,३३९,९७५         |
| २       | भत्ता   | ४१,४३८,३४९         | २९,३१५,७७८         |
| ३       | दर्शन खर्च  | ५,९२९,६७५          | ४,५४९,७५०          |
| ४       | संचयकोषमा थप                                      | ४,१३९,४६१          | ३,११४,२६७          |
| ५       | तालिम खर्च  | ६७५,४२०            | ९५२,८८६            |
| ६       | पोशाक   | १,३५४,२५८          | -                  |
| ७       | औषधोपचार खर्च                                     | ३,२९२,११२          | २,५४८,००८          |
| ८       | बीमा  | १११,५४३            | १७९,६७८            |
| ९       | पेन्सन तथा उपदान खर्च                             | ७,३१७,१८०          | ४,२३३,७९४          |
| १०      | विदा वापत खर्च                                    | १,६४२,६५९          | १,५३८,०३७          |
| ११      | अन्य ज्याला तथा खर्च                              | २२,२४५,५८१         | १५,५८४,८७३         |
| १२      | अन्य सुविधा (विदा वापत व्यवस्था ना.ल.कोष)         | २,२२०,९६४          | १,०४०,५३३          |
| १३      | अन्य (कर्मचारीको खाजा वापत क्यान्टीनलाई भुक्तानी) | ४,७०४,२५४          | २,२२३,३४९          |
|         | <b>जम्मा</b>                                      | <b>१४३,५८६,०७५</b> | <b>१०३,६२०,९२८</b> |

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

अनुसूची- ६

| क्र.सं. | बीमाको किसिम                 | चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी | एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी | सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित) | भुक्तानी हुन बाँकी जम्मा दावी | भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमाको हिस्सा | भुक्तानी हुन बाँकी दावी वापत व्यवस्था |
|---------|------------------------------|---|---|--|--|---|-------------------------------|--|---------------------------------------|
| १       | अग्नी बीमा                   | २०७,४१०,१५१                               | ३३५,९५०                                   | ९३८,०७०                                    | १७,५४२,६६६   | -   | २२६,२२६,८३७                   | २११,४७०,९४५  | १६,९६९,२७६                            |
| २       | सामुद्रिक बीमा               | ७,००२,७०६                                 | १,५४२,६६४                                 | १,३४२,५३०                                  | १,९८९,८६४  | -   | ११,८७७,७६४                    | १०,१६७,७६९   | १,९६६,४९४                             |
| ३       | मोटर बीमा                    | २९७,७६७,८८५                               | ७३,५४०,९६२                                | २७,८७९,८८७                                 | ५,९९०,८४५  | -   | ४०५,१८९,५७९                   | ४५,२३७,२१७   | ४१३,९५५,२१६                           |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमा | १४४,४४८,२१५                               | ८,१०४,१९५                                 | २३,४४६,६८७                                 | २२८,०४५,९०७  | -   | ४०४,०४५,००४                   | ३८९,०८९,७६८  | १७,९५५,२३६                            |
| ५       | बाली तथा पशु बीमा            | ५,८८९,१३०                                 | ८२०,५००                                   | -  | -  | -   | ६,७०९,६३०                     | ५,३६७,७०४  | १,५४३,९२६                             |
| ६       | हवाई बीमा                    | -   | -   | १०,७८४,०००                                 | -  | -   | १०,७८४,०००                    | १०,७६४,१४८   | २२,८३०                                |
| ७       | विविध बीमा                   | ८,९६३,५०९                                 | ६,४७६,४८०                                 | ३७६,७८६                                    | ३,५०९,१७७  | -   | १९,३१७,९५२                    | १३,१०२,२९७   | ७,१४८,००३                             |
| ८       | लघु बीमा                     | -   | -   | -  | -  | -   | -                             | -  | -                                     |
|         | <b>जम्मा</b>                 | <b>६७१,४८१,५९६</b>                        | <b>९०,८३०,७५१</b>                         | <b>६४,७६७,९६०</b>                          | <b>२५७,०७०,४५९</b>                                     | <b>-</b>                                      | <b>१,०८४,१५०,७६६</b>          | <b>६८५,१९९,८४८</b>                                 | <b>४५,८७३,५५५</b>                     |

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

अनुसूची- ७

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष            |
|---------|---|--------------------|--------------------|
| १       | अग्नी बीमाको आय व्यय हिसाबमा सारेको                   | ४०,२९४,३१६         | ३१,२६५,२६१         |
| २       | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको               | १४,५६२,६२०         | ११,८५७,१०२         |
| ३       | मोटर बीमाको आय व्यय हिसाबमा सारेको                    | ३७,०७६,९२५         | १८०,२०७,०२१        |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको | १४,४१८,०३३         | ७,१४३,३८३          |
| ५       | बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको            | १,२४९,४१०          | (५,९१८,३२२)        |
| ६       | हवाई बीमाको आय व्यय हिसाबमा सारेको                    | (१,२८७,२००)        | (३,४२४,५२४)        |
| ७       | विविध बीमाको आय व्यय हिसाबमा सारेको                   | २०,३४२,९७१         | २२,३६४,१६७         |
| ८       | लघु बीमाको आय व्यय हिसाबमा सारेको                     | २,८२३              | १,२५२              |
|         | <b>जम्मा</b>  | <b>१२६,६५९,८९८</b> | <b>२४३,४९५,३४०</b> |

### व्यवस्था फिर्ता

अनुसूची- ८

| क्र.सं. | विवरण                                   | यस वर्ष           | गत वर्ष        |
|---------|---|-------------------|----------------|
| १.      | लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता | १४,८०८,८८२        | १५४,७९८        |
| २.      | कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता | -                 | -              |
| ३.      | शंकास्पद आसामी व्यवस्था फिर्ता          | ८२४,४४०           | -              |
| ४.      | अन्य व्यवस्था फिर्ता                    | -                 | -              |
|         | <b>जम्मा</b>                            | <b>१५,६३३,३२२</b> | <b>१५४,७९८</b> |

### अपलेखन खर्चहरू

अनुसूची- ९

| क्र.सं. | विवरण                        | यस वर्ष      | गत वर्ष      |
|---------|------------------------------|--------------|--------------|
| १.      | प्रारम्भिक खर्चहरू           | -            | -            |
| २.      | पूर्व संचालन खर्चहरू         | -            | -            |
| ३.      | पर सारिएका खर्चहरू           | -            | -            |
| ४.      | अपलेखन गरिएको लगानी प्रिमियम | ९,३७५        | ९,३७५        |
| ५.      | अपलेखन गरिएको कर्जा          | -            | -            |
| ६.      | अपलेखन गरिएको आसामी          | -            | -            |
| ७.      | अन्य अपलेखन                  | -            | -            |
|         | <b>जम्मा</b>                 | <b>९,३७५</b> | <b>९,३७५</b> |

### शेयर सम्बन्धी खर्च

अनुसूची- ९ क

| क्र.सं. | विवरण                   | यस वर्ष          | गत वर्ष        |
|---------|-------------------------|------------------|----------------|
| १.      | शेयर निष्काशन खर्च      | ६,८५८,७३९        | ७२०,६४९        |
| २.      | शेयर रजिष्ट्रेशन खर्च   | -                | -              |
| ३.      | शेयर सूचीकरण खर्च       | १६१,०८०          | -              |
| ४.      | लाभांश वितरण खर्च       | -                | -              |
| ५.      | शेयर सम्बन्धी अन्य खर्च | -                | -              |
|         | <b>जम्मा</b>            | <b>७,०१९,८१९</b> | <b>७२०,६४९</b> |

### अन्य खर्चहरू

अनुसूची- १०

| क्र.सं. | विवरण                | यस वर्ष       | गत वर्ष  |
|---------|----------------------|---------------|----------|
| १.      | दण्ड जरिवाना         | १५,६००        | -        |
| २.      | विलम्ब शुल्क जरिवाना | -             | -        |
| ३.      | अन्य (विवरण खुलाउने) | -             | -        |
|         | <b>जम्मा</b>         | <b>१५,६००</b> | <b>-</b> |

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

| क्र.सं. | विवरण                            | यस वर्ष           | गत वर्ष           |
|---------|----------------------------------|-------------------|-------------------|
| १.      | लगानीमा नोक्सानीको लागि व्यवस्था | ३८,३९४,७६७        | १४,८०८,८८२        |
| २.      | कर्जामा नोक्सानीको लागि व्यवस्था | -                 | -                 |
| ३.      | शंकास्पद आसामी व्यवस्था          | -                 | -                 |
| ४.      | अन्य व्यवस्था (चेक मौज्दात)      | ३,१४५,६७८         | ८२४,४४०           |
|         | <b>जम्मा</b>                     | <b>४१,५४०,४४५</b> | <b>१५,६३३,३२२</b> |

बीमा कोष

अनुसूची- १२

| क्र.सं. | बीमाको किसिम                 | वर्षको शुरुमा बीमाकोष |                    | नाफा-नोक्सान हिसाबबाट सारेको |                   | वर्षको अन्त्यमा बीमाकोष |                    |
|---------|------------------------------|-----------------------|--------------------|------------------------------|-------------------|-------------------------|--------------------|
|         |                              | यस वर्ष               | गत वर्ष            | यस वर्ष                      | गत वर्ष           | यस वर्ष                 | गत वर्ष            |
| १       | अग्नी बीमा                   | ६३,६३३,१३३            | ५३,९९६,८३०         | १४,३७६,९९१                   | ९,६३६,३०३         | ७८,०१०,१२४              | ६३,६३३,१३३         |
| २       | सामुद्रिक बीमा               | १४,३७२,९८१            | १०,७१८,४९०         | ५,१९५,९३५                    | ३,६५४,४९१         | १९,५६८,९१६              | १४,३७२,९८१         |
| ३       | मोटर बीमा                    | १९०,८८९,५०९           | १३५,३४७,६९२        | १३,२२९,०२८                   | ५५,५४१,८१७        | २०४,११८,५३७             | १९०,८८९,५०९        |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमा | १०,६७४,२८१            | ८,४७२,६११          | ५,१४४,३४७                    | २,२०१,६७०         | १५,८१८,६२८              | १०,६७४,२८१         |
| ५       | वाली तथा पशु बीमा            | १,२२३,०५०             | १,२२३,०५०          | ४४५,७८९                      | -                 | १,६६८,८३९               | १,२२३,०५०          |
| ६       | हवाई बीमा                    | -                     | -                  | -                            | -                 | -                       | -                  |
| ७       | विविध बीमा                   | ३६,१८४,९५२            | २९,२९२,०६६         | ७,२५८,३६१                    | ६,८९२,८८६         | ४३,४४३,३१३              | ३६,१८४,९५२         |
| ८       | लघु बीमा                     | ३८६                   | -                  | १,००७                        | ३८६               | १,३९३                   | ३८६                |
|         | <b>जम्मा</b>                 | <b>३१६,९७८,२९२</b>    | <b>२३९,०५०,७३९</b> | <b>४५,६५१,४५८</b>            | <b>७७,९२७,५५३</b> | <b>३६२,६२९,७५०</b>      | <b>३१६,९७८,२९२</b> |

(क) शेयर पूँजी

अनुसूची- १३

| क्र.सं.      | विवरण  | यस वर्ष              | गत वर्ष              |
|--------------|--|----------------------|----------------------|
| १.           | अधिकृत पूँजी<br>(क) रू. १०० दरको २,००,००,००० थान साधारण शेयर<br>(ख) रू. .... दरको ..... थान अपरिवर्तनीय अग्राधिकार शेयर<br>(ग) रू. .... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर  | २,०००,०००,०००        | ७५०,०००,०००          |
| २.           | जारी पूँजी<br>(क) रू. १०० दरको १,५०,००,००० थान साधारण शेयर<br>(ख) रू. .... दरको ..... थान अपरिवर्तनीय अग्राधिकार शेयर<br>(ग) रू. .... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर  | १,५००,०००,०००        | ५००,०००,०००          |
| ३.           | चुक्ता पूँजी<br>(क) रू. १०० दरको ४४,८५,०३८ थान साधारण शेयर<br>न्यून: भुक्तानी प्राप्त हुन बाँकी रू. .... दरको ..... थान साधारण शेयर<br>(ख) रू. .... दरको ..... थान अपरिवर्तनीय अग्राधिकार शेयर<br>(ग) रू. .... दरको ..... थान परिवर्तनीय अग्राधिकार शेयर | ५८४,०००,०००          | ४४८,५०३,८००          |
| <b>जम्मा</b> |  | <b>५,०८४,०००,०००</b> | <b>४,४८८,५०३,८००</b> |

(ख) शेयर स्वामित्वको संरचना

|          | शेयरधनी                     | यस वर्ष            |               | गत वर्ष            |               |
|----------|-----------------------------|--------------------|---------------|--------------------|---------------|
|          |                             | साधारण शेयर संख्या | स्वामित्वको % | साधारण शेयर संख्या | स्वामित्वको % |
| संस्थापक | नेपाली संगठित संस्थाहरु     | -                  | -             | -                  | -             |
|          | नेपाली नागरिक               | ३,०५४,७६७          | ५२.३१         | २,६९९,०२३          | ६०.००         |
|          | विदेशी                      | -                  | -             | -                  | -             |
|          | <b>जम्मा</b>                | <b>३,०५४,७६७</b>   | <b>५२.३१</b>  | <b>२,६९९,०२३</b>   | <b>६०.००</b>  |
| साधारण   | सर्वसाधारण                  | २,५३४,७४७          | ४३.४०         | १,६०५,१३०          | ३५.७९         |
|          | अन्य (नेपाली संगठित संस्था) | २५०,४८६            | ४.२९          | १८८,८८५            | ४.२९          |
|          | <b>जम्मा</b>                | <b>२,७८५,२३३</b>   | <b>४७.६९</b>  | <b>१,७९४,०१५</b>   | <b>४०.००</b>  |
|          | <b>कूल</b>                  | <b>५,८४०,०००</b>   | <b>१००.००</b> | <b>४,४८५,०३८</b>   | <b>१००.००</b> |

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

| क्र.सं. | शेयरधनी                  |                    | यस वर्ष       |            | गत वर्ष       |            |
|---------|--------------------------|--------------------|---------------|------------|---------------|------------|
|         |                          |                    | स्वामित्वको % | रकम रु.    | स्वामित्वको % | रकम रु.    |
| १       | श्री राम लाल श्रेष्ठ     | संस्थापक शेयरधनी   | १२.६५         | ७३,८७३,४०० | १४.५१         | ६५,०७६,९०० |
| २       | श्री बाल कृष्ण श्रेष्ठ   | संस्थापक शेयरधनी   | ७.२८          | ४२,५०१,१०० | ८.३५          | ३७,४४०,३०० |
| ३       | श्री दिनेश लाल श्रेष्ठ   | संस्थापक शेयरधनी   | ६.५४          | ३८,१८४,५०० | ७.५०          | ३३,६३७,७०० |
| ४       | श्री सुरेश लाल श्रेष्ठ   | संस्थापक शेयरधनी   | ६.५४          | ३८,१८४,३०० | ७.५०          | ३३,६३७,५०० |
| ५       | श्री प्रभू कृष्ण श्रेष्ठ | संस्थापक शेयरधनी   | ६.२८          | ३६,६५७,३०० | ७.२०          | ३२,२९२,३०० |
| ६       | श्री श्याम बहादुर पाण्डे | संस्थापक शेयरधनी   | ५.२३          | ३०,५४७,६०० | ६.००          | २६,९१०,२०० |
| ७       | श्री विजय कृष्ण श्रेष्ठ  | संस्थापक शेयरधनी   | ४.१८          | २४,४३८,१०० | ४.८०          | २१,५२८,२०० |
| ८       | श्रीमती अमिर श्रेष्ठ     | संस्थापक शेयरधनी   | ३.०३          | १७,७०८,६०० | ३.४८          | १५,६००,००० |
| ९       | श्री प्रबिन श्रेष्ठ      | सर्वसाधारण शेयरधनी | १.०३          | ६,०२८,८००  | १.१८          | ५,३०४,८००  |
| १०      | श्रीमती कुमुदिनी श्रेष्ठ | सर्वसाधारण शेयरधनी | -             | -          | १.१४          | ५,१००,८००  |



### जगेडा तथा कोष

अनुसूची- १४

| क्र.सं. | विवरण                             | यस वर्ष            | गत वर्ष            |
|---------|-----------------------------------|--------------------|--------------------|
| १       | स्थगन कर जगेडा                    | ११,६१७,९०५         | ३,७२५,६१०          |
| २       | बीमा जगेडा                        | -                  | ३०,०००,०००         |
| ३       | पूँजीगत जगेडा                     | -                  | -                  |
| ४       | विशेष जगेडा                       | १८८,२७१            | १८८,२७१            |
| ५       | अन्य जगेडा                        | -                  | -                  |
| ६       | शेयर प्रिमियम                     | ४७५,९३५            | -                  |
| ७       | प्रस्तावित बोनस शेयर              | ४९०,५६०,०००        | ६९,५३९,७००         |
| ८       | पूँजीकृत हुन बाँकी बोनस शेयर      | -                  | -                  |
| ९       | नाफा नोक्सान हिसाबबाट सारेको नाफा | ३४,५१४,३१३         | २,०६७,२५५          |
|         | <b>जम्मा</b>                      | <b>५३७,३५६,४२४</b> | <b>१०५,५२०,८३६</b> |

### महा-विपत्ति जगेडा

अनुसूची- १५

| वर्षको शुरुमा महा-विपत्ति जगेडा |            | नाफा-नोक्सान हिसाबबाट सारेको |           | वर्षको अन्त्यमा महा-विपत्ति जगेडा |            |
|---------------------------------|------------|------------------------------|-----------|-----------------------------------|------------|
| यस वर्ष                         | गत वर्ष    | यस वर्ष                      | गत वर्ष   | यस वर्ष                           | गत वर्ष    |
| २७,७२९,१०२                      | १९,९६३,९३६ | ४,४८२,१५०                    | ७,७६५,१६६ | ३२,२११,२५२                        | २७,७२९,१०२ |
| २७,७२९,१०२                      | १९,९६३,९३६ | ४,४८२,१५०                    | ७,७६५,१६६ | ३२,२११,२५२                        | २७,७२९,१०२ |

### तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसूची- १६

| क्र.सं. | विवरण                | यस वर्ष  | गत वर्ष  |
|---------|----------------------|----------|----------|
| १.      | डिबेन्चर / बण्ड      | -        | -        |
| २.      | बैंक                 | -        | -        |
| ३.      | वित्तीय संस्था       | -        | -        |
| ४.      | अन्य (विवरण खुलाउने) | -        | -        |
|         | <b>जम्मा</b>         | <b>-</b> | <b>-</b> |

स्थिर सम्पत्ति

| क्र.सं. | विवरण                                | व्यास % | परस विवरण    |               |               | व्यास कटी   |             |            | खुद माल        |            |               |                |            |
|---------|--------------------------------------|---------|--------------|---------------|---------------|-------------|-------------|------------|----------------|------------|---------------|----------------|------------|
|         |                                      |         | शुरु मौज्जात | यस वर्ष थपेको | यस वर्ष टटेको | जम्मा       | गत वर्षसम्म | यस वर्ष    | बित्री/समायोजन | जम्मा      | यस वर्षसम्मको | गत वर्ष सम्मको |            |
| १       | फ्रि होल्ड जमिन                      | -       | ८,९८३,२२६    |               |               | ८,९८३,२२६   | -           |            |                |            |               | ८,९८३,२२६      | ८,९८३,२२६  |
| २       | कार्यालय भवन                         | ५       | ५८,४५३,२८१   |               |               | ५८,४५३,२८१  | ५५,३३३,०६७  | २,१२०,०११  |                | १७,४७०,०७८ |               | ४०,९८३,२०३     | ४३,१४०,२१५ |
| ३       | फर्निचर तथा फिक्स्चर्स               | २५      | १८,३९३,८७२   | ४,२५५,७०८     |               | २२,६४९,५८०  | ७,७८०,२९५   | ३,३६२,२३९  |                | ११,१४२,५३४ |               | ११,५०७,०४६     | १०,६१३,५७७ |
| ४       | कार्यालय सामान                       | २५      | ३,७९९,६५५    | ३,७०,६४२      |               | ४,१००,२९७   | १,७८८,४४९   | ५,७२,१७१   |                | २,२९०,६२०  |               | १,८०९,६७७      | २,०११,२०६  |
| ५       | कम्प्युटर तथा सुचना प्रविधी उपकरण    | २५      | १७,०३५,३५१   | २,५९५,०३४     |               | १९,६३०,३८५  | ९,७२९,०४१   | २,३०८,७१९  |                | १२,०३७,७६० |               | ७,५९२,६२५      | ७,३०६,३१०  |
| ६       | अदृश्य सम्पत्ति (कम्प्युटर सफ्टवेयर) |         | १,०१४,७८५    | ५४६,२१७       |               | १,५६१,००२   | ७४३,६५६     | १,५०,२८४   |                | ९०३,९४०    |               | ६५,७०६२        | २६१,१२९    |
| ७       | सवारी साधन                           | २०      | २१,७६८,८९१   |               | (२,२८०,१८०)   | १९,४८८,७११  | ८,७३४,८६७   | २,४९३,५३२  | (१,७३३,८१५)    | ९,५१४,५८४  |               | ९,९७४,१२७      | १३,०३९,०२४ |
| ८       | लिज होल्ड सम्पत्ति                   |         |              |               |               |             |             |            |                |            |               |                |            |
| ९       | पार्टीशन, विद्युत जडान तथा अन्य      | १५      | १२,११३,७२२   | १३४,५५६       |               | १२,२४८,२७८  | ७,३०३,२०७   | ७३५,६३३    |                | ८,०३८,८४०  |               | ४,२०९,४३८      | ४,८१०,५१५  |
| १०      | निर्माणधिन पूजित खर्च                |         |              |               | (२,२८०,१८०)   | १४,७१४,७६०  | ५१,३३२,५८२  | ११,७७९,५८९ | (१,७३३,८१५)    | ६१,३९८,५५६ |               | ८५,७६५,४०४     | ९०,१६०,२०१ |
|         | कुल जम्मा:                           |         | १४१,४६२,७८३  | ७९०२,१५८      | (२,२८०,१८०)   | १४७,९८४,७६० | ५१,३३२,५८२  | ११,७७९,५८९ | (१,७३३,८१५)    | ६१,३९८,५५६ |               | ८५,७६५,४०४     | ९०,१६०,२०१ |
|         | गत वर्षको कुल जम्मा:                 |         | १२३,९४०,१५६  | १,८८४,२७३     | १,२९२,६४६     | १४१,४९२,७८३ | ४१,०७८,७२०  | ११,१२२,९३५ | ८६९,०७२        | ५१,३३२,५८२ |               | ९०,१६०,२०१     |            |

लगानी

अनुसूची- १८

| क्र.सं. | विवरण  | यस वर्ष              | गत वर्ष              |
|---------|--|----------------------|----------------------|
| क)      | <b>दीर्घकालिन लगानी:</b>                           |                      |                      |
| १.      | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी          | ७,५७५,०००            | ७,५७५,०००            |
| २.      | वाणिज्य बैंकको मुद्दती निक्षेप                     | -                    | -                    |
| ३.      | विकास बैंकको मुद्दती निक्षेप                       | -                    | -                    |
| ४.      | नागरिक लगानी योजना                                 | -                    | -                    |
| ५.      | वित्तीय संस्थाको मुद्दती निक्षेप                   | -                    | -                    |
| ६.      | पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)  | २५६,१६८,७३०          | ११२,१८२,९५४          |
| ७.      | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | १,३४४,०००            | १,३४४,०००            |
| ८.      | अन्य (नेपाल पुनर्बीमा कम्पनी)                      | ११२,९११,७००          | ११२,९११,७००          |
|         | <b>जम्मा:</b>                                      | <b>३७७,९९९,४३०</b>   | <b>२३४,०१३,६५४</b>   |
| ख)      | <b>अल्पकालिन लगानी:</b>                            |                      |                      |
| १.      | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी          | -                    | -                    |
| २.      | वाणिज्य बैंकको मुद्दती निक्षेप                     | १,३८३,४७५,०००        | ८३९,६००,०००          |
| ३.      | विकास बैंकको मुद्दती निक्षेप                       | २९९,०००,०००          | १७२,४५०,०००          |
| ४.      | नागरिक लगानी योजना                                 | -                    | -                    |
| ५.      | वित्तीय संस्थाको मुद्दती निक्षेप                   | ६१,०००,०००           | ३७,३००,०००           |
| ६.      | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | -                    | -                    |
| ७.      | वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप     | ४८,२४७,०६३           | ४८,१८८,८९१           |
| ८.      | विकास बैंकको व्याज प्राप्त हुने अन्य निक्षेप       | १३,१५९,३१३           | १८,५४८,२२६           |
| ९.      | वित्तीय संस्थाको व्याज प्राप्त हुने अन्य निक्षेप   | ४,२९७,२१६            | ५,५३२,९२८            |
| १०.     | अन्य व्याज प्राप्त हुने लगानी                      | -                    | -                    |
|         | <b>जम्मा:</b>                                      | <b>१,८०९,१७८,५९२</b> | <b>१,१२९,६२०,०४५</b> |
|         | <b>कुल लगानी</b>                                   | <b>२,१८७,१७८,०२२</b> | <b>१,३६३,६३३,६९९</b> |

शेयरमा लगानी

अनुसूची- १८.१

| क्र.सं. | विवरण                                    | शेयर किता | खुद रकम    | अंकित मूल्य | परल मूल्य  | बजार मूल्य |
|---------|--|-----------|------------|-------------|------------|------------|
| १       | कृषि विकास बैंक लिमिटेड                  | ९६३       | २४९,५६९    | ९६,३००      | २४९,५६९    | ३०२,३८२    |
| २       | सेञ्चुरी कमर्सियल बैंक लिमिटेड           | ११,९६८    | २,०२२,५९२  | १,१९६,८००   | ३,२४५,२४९  | २,०२२,५९२  |
| ३       | सिटिजन इन्टरनेशनल बैंक लिमिटेड           | १०,४४९    | २,४६५,९६४  | १,०४४,९००   | ३,८६६,३३३  | २,४६५,९६४  |
| ४       | सिभिल बैंक लिमिटेड                       | ३७,२७५    | ५,७०३,०७५  | ३,७२७,५००   | ७,३३५,६९१  | ५,७०३,०७५  |
| ५       | एभरेष्ट बैंक लिमिटेड                     | १,३७४     | ९१०,९६२    | १३७,४००     | १,३४८,२६९  | ९१०,९६२    |
| ६       | हिमालयन बैंक लिमिटेड                     | १२,६७२    | ६,९८२,२७२  | १,२६७,२००   | ८,७९५,७९९  | ६,९८२,२७२  |
| ७       | जनता बैंक लिमिटेड                        | १४,०५६    | २,२०६,७९२  | १,४०५,६००   | २,३९९,१६८  | २,२०६,७९२  |
| ८       | कुमारी बैंक लिमिटेड                      | ७,६३३     | १,५१८,९६७  | ७६३,३००     | २,१६८,८४३  | १,५१८,९६७  |
| ९       | लक्ष्मी बैंक लिमिटेड                     | ६,४८२     | १,६७२,३५६  | ६४८,२००     | २,०५८,९८०  | १,६७२,३५६  |
| १०      | मेगा बैंक नेपाल लिमिटेड                  | ५,५३९     | ९०२,८५७    | ५५३,९००     | ९७८,२२६    | ९०२,८५७    |
| ११      | नेपाल बैंक लिमिटेड                       | ४,४३७     | १,२४६,७९७  | ४४३,७००     | १,५५०,२९३  | १,२४६,७९७  |
| १२      | एन.बि. बैंक लिमिटेड                      | ३,२८५     | ७०२,९९०    | ३२८,५००     | १,०८२,०७७  | ७०२,९९०    |
| १३      | एन.सि.सि. बैंक लिमिटेड                   | ८,१३९     | २,०३४,७५०  | ८१३,९००     | २,२१७,८८५  | २,०३४,७५०  |
| १४      | नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड         | ४,४४७     | २,७६१,५८७  | ४४४,७००     | ३,३३४,८९२  | २,७६१,५८७  |
| १५      | नेपाल एस. वि. आई. बैंक लिमिटेड           | ५६,४९१    | २८,१८९,००९ | ५,६४९,१००   | ३७,०५१,१८० | २८,१८९,००९ |
| १६      | एन.आई.सि. एसिया बैंक लिमिटेड             | ११,५५४    | ३,६५१,०६४  | १,१५५,४००   | ५,१०५,७८९  | ३,६५१,०६४  |
| १७      | एन. एम. वि. बैंक लिमिटेड                 | १,६९८     | ६०७,८८४    | १६९,८००     | १,०१५,१८३  | ६०७,८८४    |
| १८      | प्राइम कमर्सियल बैंक लिमिटेड             | ५,९१९     | १,६९८,७५३  | ५९१,९००     | २,६३३,९३८  | १,६९८,७५३  |
| १९      | सानिमा बैंक लिमिटेड                      | २०,१४४    | ६,३७१,४८१  | २,०१४,४००   | ६,३७१,४८१  | ६,३७१,४८१  |
| २०      | सिद्धार्थ बैंक लिमिटेड                   | ३२,२९६    | ९,६८८,८००  | ३,२२९,६००   | १३,७७०,१३० | ९,६८८,८००  |
| २१      | सनराइज बैंक लिमिटेड                      | ३,१३३     | ७२०,५९०    | ३१३,३००     | ९४९,२००    | ७२०,५९०    |
| २२      | स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लिमिटेड | १         | -          | १००         | -          | ७५५        |
| २३      | माछापुच्छे बैंक लिमिटेड                  | १,१३९     | २३८,०५१    | ११३,९००     | ३७७,३९९    | २३८,०५१    |

क्रमशः

**शेयरमा लगानी**

अनुसूची- १८.१

| क्र.सं.              | विवरण   | शेयर किता        | खुद रकम             | अंकित मूल्य         | परल मूल्य          | बजार मूल्य         |
|----------------------|---|------------------|---------------------|---------------------|--------------------|--------------------|
| २४                   | प्रभू बैंक लिमिटेड                                | ३४०              | ३४,०००              | ३४,०००              | ३४,०००             | ६३,५८०             |
| २५                   | देव विकास बैंक लिमिटेड                            | ८२५              | ९४,४९९              | ८२,५००              | ९४,४९९             | १०६,४२५            |
| २६                   | ग्रीन डेभलपमेन्ट बैंक लिमिटेड                     | ५२५              | ५२,५००              | ५२,५००              | ५२,५००             | ७४,५५०             |
| २७                   | माउण्ट म. डे. बैंक लि. (काबेली विकास बैंक लि.)    | ११९              | १०,९००              | ११,९००              | १०,९००             | ८०,०८७             |
| २८                   | साहारा विकास बैंक लिमिटेड                         | ८१४              | ७५,९००              | ८१,४००              | ७५,९००             | ३७४,४४०            |
| २९                   | सप्तकोशी डेभलपमेन्ट बैंक लिमिटेड                  | १,१९५            | १११,५००             | ११९,५००             | १११,५००            | १४१,०१०            |
| ३०                   | कामना सेवा विकास बैंक लिमिटेड                     | १७,१०४           | २,४६२,९७६           | १,७१०,४००           | ३,४३४,८४५          | २,४६२,९७६          |
| ३१                   | सिन्धु विकास बैंक लिमिटेड                         | ३१,००१           | ४,०६१,१३१           | ३,१००,१००           | ५,२५५,८५८          | ४,०६१,१३१          |
| ३२                   | सांगिला डेभलपमेन्ट बैंक लिमिटेड                   | ४,६३९            | ६८८,११०             | ४६३,९००             | ६८८,११०            | ७२८,३२३            |
| ३३                   | मुक्तिनाथ विकास बैंक लिमिटेड                      | ८८८              | ३३५,६६४             | ८८,८००              | ६१५,०४३            | ३३५,६६४            |
| ३४                   | फर्वाड कम्प्युनिटी माइक्रोफाइनेन्स वित्तिय संस्था | १३               | ८६७                 | १,३००               | ८६७                | २८,८६०             |
| ३५                   | आर.एस.डि.सि. लघुवित्त वित्तिय संस्था              | ४                | ३८४                 | ४००                 | ३८४                | २,२२०              |
| ३६                   | रुलर माइक्रोफाइनेन्स डेभलपमेन्ट सेन्टर लि.        | १                | ६५३                 | १००                 | ६७०                | ६५३                |
| ३७                   | स्वदेशी लघुवित्त वित्तिय संस्था                   | १३               | १,२००               | १,३००               | १,२००              | २१,७१०             |
| ३८                   | डिप्रोक्स लघुवित्त बैंक लिमिटेड                   | २१६              | १२८,८१५             | २१,६००              | १२८,८१५            | १६२,०००            |
| ३९                   | सबलम्बन लघुवित्त वित्तीय संस्था लिमिटेड           | १,८००            | २,२३२,०००           | १८०,०००             | २,९९१,१७६          | २,२३२,०००          |
| ४०                   | छिमेक लघुवित्त वित्तीय संस्था लिमिटेड             | ३३१              | २९०,२८७             | ३३,१००              | ४२५,६७२            | २९०,२८७            |
| ४१                   | साना किसान वित्तीय संस्था लिमिटेड                 | २४१              | २६७,०४२             | २४,१००              | २६७,०४२            | २७९,५६०            |
| ४२                   | नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड            | १,१७२            | १,२३०,६००           | ११७,२००             | २,६३२,८६९          | १,२३०,६००          |
| ४३                   | प्राइम लाइफ इन्स्योरेन्स कम्पनी लिमिटेड           | २,९३५            | १,५५५,५५०           | २९३,५००             | १,६३७,७७८          | १,५५५,५५०          |
| ४४                   | एशियन लाइफ इन्स्योरेन्स कम्पनी लिमिटेड            | ९३               | ९,३००               | ९,३००               | ९,३००              | ६३,५१९             |
| ४५                   | लाइफ इन्स्योरेन्स कम्पनी लिमिटेड                  | ४७९              | ७७६,९३८             | ४७,९००              | १,००३,१४०          | ७७६,९३८            |
| ४६                   | नेशनल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड            | ३८८              | ३१०,०१२             | ३८,८००              | ६०३,९००            | ३१०,०१२            |
| ४७                   | बुटवल पावर कम्पनी लिमिटेड                         | ५,९९०            | २,७३७,४३०           | ५९९,०००             | ३,०००,९९०          | २,७३७,४३०          |
| ४८                   | चिलिमे जलविद्युत कम्पनी लिमिटेड                   | ४७,३१५           | ३७,३१७,१८२          | ४,७३१,५००           | ३७,३१७,१८२         | ३७,३७८,८५०         |
| ४९                   | दिव्याश्वरी हाइड्रोपावर लिमिटेड                   | ११               | १,१००               | १,१००               | १,१००              | १,१८८              |
| ५०                   | जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड          | ४३,२७६           | ६,७०७,७८०           | ४,३२७,६००           | ९,५२१,०३८          | ६,७०७,७८०          |
| ५१                   | खानीखोला हाइड्रोपावर कम्पनी लिमिटेड               | १६               | १,६००               | १,६००               | १,६००              | १,७१२              |
| ५२                   | सिटिजन्स म्युचल फण्ड १                            | २००,०००          | १,८५६,०००           | २,०००,०००           | २,०००,०००          | १,८५६,०००          |
| ५३                   | ग्लोबल आइएमई सम्मुनत योजना १                      | २३७,३२८          | २,०८१,३६७           | २,३७३,२८०           | २,३७३,२८०          | २,०८१,३६७          |
| ५४                   | लक्ष्मी इक्विटी फण्ड                              | २९२,४७८          | २,३६९,०७२           | २,९२४,७८०           | २,९२४,७८०          | २,३६९,०७२          |
| ५५                   | नविल इक्विटी फण्ड                                 | १६८,९७४          | १,६६६,०८४           | १,६८९,७४०           | १,६८९,७४०          | १,६६६,०८४          |
| ५६                   | एन.आइ.वि.एल. प्रगति फण्ड                          | १०२,७५४          | ९२४,७८६             | १,०२७,५४०           | १,०२७,५४०          | ९२४,७८६            |
| ५७                   | एन.आई.सि. एसिया वृद्धि फण्ड                       | २००,०००          | १,८३८,०००           | २,०००,०००           | २,०००,०००          | १,८३८,०००          |
| ५८                   | एन.एम.वि. हाइब्रिड फण्ड एल. १                     | ७८,८७०           | ७६४,२५०             | ७८,७००              | ७८,७००             | ७६४,२५०            |
| ५९                   | सिद्धार्थ इक्विटी फण्ड                            | ५००,०००          | ४,७८०,०००           | ५,०००,०००           | ५,०००,०००          | ४,७८०,०००          |
| ६०                   | सानिमा इक्विटी फण्ड                               | ४,५००            | ४३,०२०              | ४५,०००              | ४५,०००             | ४३,०२०             |
| ६१                   | नागरिक लगानी कोष                                  | २०८,३०२          | २६,२६३,४०५          | २०,८३०,२००          | २६,२६३,४०५         | ५२०,७५५,०००        |
| ६२                   | नेपाल दुरसंचार कम्पनी लिमिटेड                     | २५०              | १७५,०४२             | २५,०००              | १७५,०४२            | १८०,२५०            |
| <b>जम्मा</b>         |   | <b>२,४१६,२९४</b> | <b>१,८६,८०४,०९९</b> | <b>८०,९८८,०४०</b>   | <b>२२२,११०,९३१</b> | <b>६८२,२२२,७८८</b> |
| <b>संस्थापक शेयर</b> |   |                  |                     |                     |                    |                    |
| ६३                   | नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड                  | ५,६४७            | ३,०७७,६१५           | ५६४,७००             | ३,६१८,९६७          | ३,०७७,६१५          |
| ६४                   | एन.एम.बी. बैंक लिमिटेड                            | ५०,९०९           | ४,५६१,०००           | ५,०९०,९००           | ४,५६१,०००          | १३,५४१,७९४         |
| ६५                   | नविल बैंक लिमिटेड                                 | १२,१२७           | ८,३३१,२४९           | १,२१२,७००           | १०,८७७,८३२         | ८,३३१,२४९          |
| ६६                   | सेन्टरल फाइनेन्स लिमिटेड                          | १५०,०००          | १५,०००,०००          | १५,०००,०००          | १५,०००,०००         | १५,०००,०००         |
| <b>जम्मा</b>         |   | <b>२१८,६८३</b>   | <b>३०,९६९,८६४</b>   | <b>२१,८६८,३००</b>   | <b>३४,०५७,७९९</b>  | <b>३९,९५७,६५८</b>  |
| <b>कुल</b>           |   | <b>२,६३४,९७७</b> | <b>२,१७,७७३,९६३</b> | <b>१,०२,८५६,३४०</b> | <b>२५६,१६८,७३०</b> | <b>७२२,१७३,४४६</b> |

नगद तथा बैंक मौज्जात

अनुसूची- १९

| क्र.सं. | विवरण                       | यस वर्ष           | गत वर्ष           |
|---------|-----------------------------|-------------------|-------------------|
|         | <b>नगद तथा चेक मौज्जात</b>  |                   |                   |
| १       | नगद मौज्जात                 | २,५९२,५४१         | ३,०५३,२६८         |
| २       | चेक मौज्जात                 | ११,२८८,४३३        | २,९२०,५५०         |
|         | <b>जम्मा</b>                | <b>१३,८८०,९७४</b> | <b>५,९७३,८१८</b>  |
|         | <b>बैंक मौज्जात</b>         |                   |                   |
| १       | वाणिज्य बैंकहरुको मौज्जात   | १,५५०,८०३         | ३,६३९,५८३         |
| २       | विकास बैंकहरुको मौज्जात     | २७,४१३,४८०        | २०,७९५,५६१        |
| ३       | वित्तीय संस्थाहरुको मौज्जात | ५,७६९,०४२         | ३४०,८८१           |
| ४       | अन्य                        | -                 | -                 |
|         | <b>जम्मा</b>                | <b>३४,७३३,३२५</b> | <b>२४,७७६,०२५</b> |
|         | <b>कुल</b>                  | <b>४८,६१४,२९९</b> | <b>३०,७४९,८४३</b> |

अन्य कर्जा

अनुसूची- २०

| क्र.सं. | विवरण                | यस वर्ष           | गत वर्ष          |
|---------|----------------------|-------------------|------------------|
| (क)     | <b>दीर्घकालीन</b>    |                   |                  |
| १.      | अभिकर्तालाई कर्जा    | -                 | -                |
| २.      | कर्मचारीलाई कर्जा    | -                 | -                |
| ३.      | अन्य (विवरण खुलाउने) | -                 | -                |
|         | <b>जम्मा</b>         | <b>-</b>          | <b>-</b>         |
| (ख)     | <b>अल्पकालीन</b>     |                   |                  |
| १.      | अभिकर्तालाई कर्जा    | -                 | -                |
| २.      | कर्मचारीलाई कर्जा    | १८,२५८,६१८        | ९,९८८,४९५        |
| ३.      | अन्य (विवरण खुलाउने) | -                 | -                |
|         | <b>जम्मा</b>         | <b>१८,२५८,६१८</b> | <b>९,९८८,४९५</b> |
|         | <b>कुल</b>           | <b>१८,२५८,६१८</b> | <b>९,९८८,४९५</b> |

अन्य सम्पत्ति

अनुसूची- २१

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष            |
|---------|---|--------------------|--------------------|
| १       | लगानीबाट प्राप्त हुन बाँकी आय                     | २२,९०५,६८६         | ११,५७७,५८८         |
| २       | कर्जाबाट प्राप्त हुन बाँकी व्याज                  | -                  | -                  |
| ३       | अन्य बीमकबाट प्राप्त हुन बाँकी                    | ३१,२०७,६९५         | १४,३४२,१४२         |
| ४       | पुनर्बीमकबाट प्राप्त हुन बाँकी                    | ४१८,४३६,७७२        | २५१,९५९,१९१        |
| ५       | विविध आसामी                                       | १९,६३४,४६४         | २४,४०१,३५५         |
| ६       | अग्रिम भुक्तानी                                   | ५,०२९,३२८          | ९,८३८,०१२          |
| ७       | कर्मचारी पेशकी                                    | ३,५७८,७४०          | ४,७४६,१८४          |
| ८       | अन्य पेशकी  | १,०४५,११८          | १,१००,०००          |
| ९       | धरौटी   | १,०५७,८३४          | १,२६५,५५०          |
| १०      | असुल हुन बाँकी बीमाशुल्क                          | -                  | -                  |
|         | न्यून: असुल हुन बाँकी बीमाशुल्क मुलतबी (Suspense) | -                  | -                  |
| ११      | अन्य विवरण  |                    |                    |
|         | (क) (अग्रिम आयकर)                                 | ११३,३२८,०३०        | ८७,४१६,०६७         |
|         | (ख) (स्थगन कर)                                    | ११,६१७,९०५         | ३,७२५,६१०          |
|         | (ग) (नागरिक लगानी कोष (उपदान/विदा व्यवस्था)       | ३९,७८३,६७६         | ३९,०५९,८९०         |
|         | <b>जम्मा</b>                                      | <b>६६७,६२५,२४८</b> | <b>४४९,४३१,५८९</b> |

### चालु दायित्व

अनुसूची- २२

| क्र.सं. | विवरण                                    | यस वर्ष            | गत वर्ष            |
|---------|--|--------------------|--------------------|
| १       | अभिकर्तालाई दिन बाँकी                    | ४,८०४,२४०          | ४,८४१,९०६          |
| २       | अन्य बीमकलाई दिन बाँकी                   | ८,६०५,९७६          | ५,६४३,२०५          |
| ३       | पुनर्वीमकलाई दिन बाँकी                   | १३३,७२४,१९८        | ८७,२२७,८०३         |
| ४       | अल्पकालिन कर्जा                          | -                  | ४०,४५०,०००         |
| ५       | बीमाशुल्क धरौटी                          | -                  | -                  |
| ६       | पूर्ण विवरण नखुलेको बीमाशुल्क            | -                  | -                  |
| ७       | विविध साहु                               | ३६,७६९,१४३         | ४५,१०२,८७९         |
| ८       | सहायक/होलिड कम्पनीलाई दिन बाँकी          | -                  | -                  |
| ९       | श्रोतमा कट्टा गरिएको कर तिर्न बाँकी      | ३,३१८,६०८          | ३,६८९,६६०          |
| १०      | मूल्य अभिवृद्धि कर तिर्न बाँकी           | १६,५०९,५२२         | १५,४०२,५३४         |
| ११      | आयकर तिर्न बाँकी                         | -                  | -                  |
| १२      | सेवा शुल्क तिर्न बाँकी                   | १५,५०९,४१८         | १३,४८८,२०९         |
| १३      | कर्मचारीलाई दिन बाँकी                    | ७४८,६१२            | ७९८,१२६            |
| १४      | संचालकलाई दिन बाँकी                      | -                  | -                  |
| १५      | भुक्तानी दिन बाँकी लाभांश (डिभिडेण्ड)    | -                  | -                  |
| १६      | अन्य (क) भुक्तानी गर्न बाँकी खर्च        | ८,९४१,४५१          | ३,२११,९३०          |
|         | (ख) पोर्टफोलियो प्रिमियम एण्ड लस विथडरयल | २४९,०९६,१८२        | १०६,८७४,९४१        |
|         | (ग) (स्थगन कर दायित्व)                   | -                  | -                  |
|         | <b>जम्मा :</b>                           | <b>४७८,०२७,३५०</b> | <b>३२६,७३१,१९३</b> |

### असमाप्त जोखिम व्यवस्था

अनुसूची- २३

| क्र.सं. | विवरण  | यस वर्ष            | गत वर्ष            |
|---------|--|--------------------|--------------------|
| १       | अग्नि बीमाको असमाप्त जोखिम जगेडा                   | २२,९६५,०३१         | १८,२९५,३६०         |
| २       | सामुद्रिक बीमाको असमाप्त जोखिम जगेडा               |                    |                    |
|         | चालु आ.व. को                                       | ७,०००,३४८          | ५,१९३,९२१          |
|         | एक आ.व.अघिको                                       | ५,१९३,९२१          | ३,४५४,७८२          |
|         | दुई आ.व.अघिको                                      | ३,४५४,७८२          | १,५२१,६१२          |
|         | <b>जम्मा</b>                                       | <b>१५,६४९,०५१</b>  | <b>१०,१७०,३१५</b>  |
| ३       | मोटर बीमाको असमाप्त जोखिम जगेडा                    | ३३७,६०५,९०५        | ३१५,०१२,५४०        |
| ४       | इन्जिनियरिङ तथा ठे. जो. बीमाको असमाप्त जोखिम जगेडा | ४,८८३,४०५          | ६,३७२,०९०          |
| ५       | बाली तथा पशु बीमाको असमाप्त जोखिम जगेडा            | २,५३५,०७२          | २,३९७,६७०          |
| ६       | हवाई बीमाको असमाप्त जोखिम जगेडा                    | २१,२२४             | ६५,१५१             |
| ७       | विविध बीमाको असमाप्त जोखिम जगेडा                   | २७,८८२,८७२         | २२,१४२,८०६         |
| ८       | लघु बीमाको असमाप्त जोखिम जगेडा                     | ५३०                | २,१९०              |
|         | <b>जम्मा</b>                                       | <b>४११,५४३,०९०</b> | <b>३७४,४५८,१२२</b> |

अन्य व्यवस्था

अनुसूची- २३'क'

| क्र.सं. | विवरण                               | वर्षको शुरुमा व्यवस्था |             | चालु आ.व.मा थप गरिएको व्यवस्था |             | चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था |             | चालु आ.व.मा फिर्ता गरिएको व्यवस्था |          | वर्षको अन्तमा कायम रहेको व्यवस्था |             |
|---------|-------------------------------------|------------------------|-------------|--------------------------------|-------------|---|-------------|------------------------------------|----------|-----------------------------------|-------------|
|         |                                     | यस वर्ष                | गत वर्ष     | यस वर्ष                        | गत वर्ष     | यस वर्ष                                     | गत वर्ष     | यस वर्ष                            | गत वर्ष  | यस वर्ष                           | गत वर्ष     |
| १.      | लामाशा (डिभिडेण्ड) को लागि व्यवस्था | ५,९०४,९९७              | ६,६४८,९९९   | -                              | ३,६५९,७४९   | ३,८५५,४४६                                   | ४,४०३,५५९   | -                                  | -        | २,०८९,६६९                         | ५,९०४,९९७   |
| २.      | आयकर व्यवस्था                       | ७१,६९७,९८३             | ७८,३८३,९९९  | ४६,४४४,८९७                     | ७१,६९७,९८३  | ७१,६९७,९८३                                  | ७८,३८३,९९९  | -                                  | -        | ४६,४४४,८९७                        | ७१,६९७,९८३  |
| ३.      | लगानीमा नोक्सानीको लागि व्यवस्था    | १४,८०८,८८२             | १४,४,७९८    | ३८,३९४,७९७                     | १४,८०८,८८२  | -   | -           | १४,८०८,८८२                         | १४,४,७९८ | ३८,३९४,७९७                        | १४,८०८,८८२  |
| ४.      | कर्जाको नोक्सानीको लागि व्यवस्था    | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| ५.      | शंकास्पद आसामीको लागि व्यवस्था      | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| ६.      | अन्य नोक्सानीको लागि व्यवस्था       | ८२४,४४०                | -           | ३,९४५,६८८                      | ८२४,४४०     | -   | -           | ८२४,४४०                            | -        | ३,९४५,६८८                         | ८२४,४४०     |
| ७.      | कर्मचारी सम्बन्धी व्यवस्था          | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| क.      | पेन्सन तथा उपदान व्यवस्था           | ३३,८९३,४०              | ३१,५८६,५५९  | ७,३९७,९८०                      | ४,२३३,७४४   | ८,४५९,७७७                                   | २,००६,८९३   | -                                  | -        | ३२,६७८,९४९                        | ३३,८९३,४०   |
| ख.      | विदा बापत व्यवस्था                  | ५,२३९,५९३              | ४,२६८,०६७   | २,२२०,९६४                      | १,०४०,५३३   | ३३२,५७९                                     | ६९,००७      | -                                  | -        | ७,०९७,९७८                         | ५,२३९,५९३   |
| ग.      | आवास तथा अन्य सुविधा व्यवस्था       | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| घ.      | कर्मचारी बोनस व्यवस्था              | २२,२८२,०९३             | २६,४९४,९४४  | १२,९८५,४४४                     | २२,२८२,०९४  | २२,२८२,०९३                                  | २६,४९४,९४४  | -                                  | -        | १२,९८५,४४४                        | २२,२८२,०९३  |
| ङ.      | अन्य                                | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| च.      | अन्य व्यवस्था (विवरण खुलाउने)       | -                      | -           | -                              | -           | -   | -           | -                                  | -        | -                                 | -           |
| जम्मा   |                                     | १५४,५७०,७६८            | १४७,४५६,३९८ | ११०,५०८,९४०                    | ११८,४४६,५९५ | १०६,६०९,००२                                 | १११,२७७,४२६ | १५४,७९८                            | १५४,७९८  | १४२,८३७,३२४                       | १५४,५७०,७६८ |

अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू

| क्र.सं. | विवरण                               | अनुसूची- २४ |         |
|---------|-------------------------------------|-------------|---------|
|         |                                     | यस वर्ष     | गत वर्ष |
| १.      | अपलेखन गर्न बाँकी प्रारम्भिक खर्च   | -           | -       |
| २.      | अपलेखन गर्न बाँकी पूर्व संचालन खर्च | -           | -       |
| ३.      | अपलेखन गर्न बाँकी लगानीमा प्रिमियम  | ६,२२४       | १५,५९९  |
| ४.      | अपलेखन गर्न बाँकी स्थगन गरिएका खर्च | -           | -       |
| ५.      | अन्य (विवरण खुलाउने)                | -           | -       |
|         | जम्मा                               | ६,२२४       | १५,५९९  |

## वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २५

### सामान्य परिचय:

(क) प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. नेपालमा स्थापित सीमित दायित्व भएको कम्पनी हो। यस कम्पनीको प्रधान कार्यालय नारायणचौर, नक्साल, काठमाडौंमा रहेको छ। यस कम्पनी नेपाल धितोपत्र विनिमय बजार लि. मा सूचिकृत भएको तथा बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम मिति २०५१ साल वैशाख ८ गते बीमकको प्रमाण-पत्र प्राप्त गरी २०५१ वैशाख २९ गतेदेखि बीमा व्यवसाय संचालन गरिरहेको छ।

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि. को चालु आ.व. २०७४/७५ सम्ममा नेपाल अधिराज्यभर ४६ वटा शाखा कार्यालय मार्फत बीमा सेवा दिदै आएको छ।

(ख) संचालक समितिबाट वित्तीय विवरण स्वीकृत:

आर्थिक वर्ष २०७४ श्रावण १ गतेदेखि २०७५ आषाढ ३२ गतेसम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७६/०२/१६ गते बैठकले पारित गरेको छ।

(ग) वित्तीय विवरण तयार पार्ने उत्तरदायित्व :

कम्पनीको निम्न बमोजिमको वित्तीय विवरण तयार पार्ने उत्तरदायित्व व्यवस्थापनमा निहित रहेको छ।

क) कम्पनीको वित्तीय स्थितिको सूचना खुलस्त पारिएको “वासलात”

ख) कम्पनीले गरेको वित्तीय कार्य सम्पादन खुलाएको “नाफा-नोक्सान हिसाब” तथा “आय-व्यय हिसाब”

ग) नगद तथा नगद समान तत्व सृजना गर्नमा कम्पनीको क्षमता खुलाइएको “नगद प्रवाह विवरण”

घ) कम्पनीको जेथामा भएको परिवर्तनको सूचना प्रदान गर्ने ईक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण तथा कम्पनीको प्रमुख लेखा नीति तथा अन्य सान्दर्भिक बुंदाहरू समावेश भएको टिप्पणी।

१. वित्तीय विवरण तयारीका आधारहरू:

१.१ यस कम्पनीले वित्तीय विवरण बीमा ऐन, २०४९, बीमा नियमावली, २०४९ तथा बीमा समितिबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका, प्रचलित कानून, कम्पनी ऐन, २०६३ तथा लेखाको सर्वमान्य स्वीकार्य लेखा सिद्धान्त (GAAP) को अधिनमा रही तयार पारिएको छ।

वित्तीय विवरणमा देखाइएका सम्पत्ति, दायित्व, आम्दानी, खर्चलाई नेपाली रुपैया (ने.रु.) मा प्रस्तुत गरिएका छन् भने विवरणहरू ऐतिहासिक लागतको आधारमा तयार गरिएका छन्।

वित्तीय विवरण तयार पार्दा केही लेखाजन्य कारोबार अनुमान गर्नुपर्ने तथा लेखा नीतिहरू लागू गर्ने क्रममा व्यवस्थापन पक्षले स्वविवेकको पनि प्रयोग गरिएको छ।

१.२ वित्तीय विवरणहरू ऐतिहासिक लागतको अवधारणा अनुरूप तयार पारिएका छन्। वित्तीय विवरणहरू अविच्छिन्न निकाय (Going Concern) को आधारमा तयार पारिएका छन्।

#### प्रमुख लेखा नीतिहरू:

वित्तीय विवरणहरू तयार पार्दा आधार मानिएका लेखा नीतिहरू निम्न बमोजिम उल्लेख गरिएका छन्। अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ।

२. स्थिर सम्पत्ति लेखाङ्गन नीति:

२.१ स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) को आधारमा देखाइएको छ। कम्पनीले लेखाङ्गन गरेको सम्पत्ति नेपाल लेखामान अनुसार लेखाङ्गन गरिएको छ। सम्पत्ति प्राप्त गर्नका लागि गरिएका खर्च समेत समावेश गरी स्थिर सम्पत्ति पूँजीकरण गर्ने गरिएको छ।

३. ऋण कट्टी नीति:

३.१ आयकर ऐन, २०५८ को अनुसूची २ बमोजिमका ऋण दरले घट्दो ऋण कट्टी प्रणाली (Diminishing Balance Method) अनुसार निम्न बमोजिम तोकिएको दरमा ऋण कट्टी गर्ने गरिएका छन्:

| क्र.सं. | सम्पत्ति   | प्रतिशत          |
|---------|--|------------------|
| १.      | भवन, स्ट्रक्चर तथा स्थायी प्रकृतिका यस्तै अन्य बनौटहरू | ५%               |
| २.      | फर्निचर, फिक्स्चर                                      | २५%              |
| ३.      | कार्यालय उपकरण   | २५%              |
| ४.      | कम्प्युटर, तथ्याङ्क केलाउने उपकरण                      | २५%              |
| ५.      | सवारी साधन   | २०%              |
| ६.      | पाटीशन, विद्युत जडान तथा अन्य                          | १५%              |
| ७.      | अन्य सम्पत्ति (कम्प्युटर सडुटवेयर)                     | पाँच वर्षमा समदर |

३.२ कम्पनीले लेखाङ्गन गरेको ऋण कट्टी नेपाल लेखामान अनुरूप छैन।



**४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति:**

सामान्यतया: एक वर्षभन्दा कम आयु भएका तथा प्रति इकाई मूल्य रू. ४,०००/- (रू. चार हजार मात्र) भन्दा कम भएका उपभोग्य सामानहरूलाई खरिद भएको वर्षमा नै खर्च लेख्ने गरिएको छ।

**५. आयकर व्यवस्था नीति:**

**५.१ चालु कर:**

आयकर ऐन, २०५८ बमोजिम कुल आयमा करमुक्त आय कट्टा गरी रू. ४,६४,४४,८१७/- (रू. चार करोड चौसठ्ठी लाख चवालिस् हजार आठ सय सत्र मात्र) चालु आ.व.को लागि आयकर व्यवस्था गरिएको छ।

**५.२ स्थगन कर:**

वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करको आधारबीच फरक भई श्रृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा श्रृजना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्य अनुरूप स्थगन करको लेखाङ्कन गरिएको छ।

स्थगन कर सम्पत्ति तथा दायित्व लेखाङ्कन गर्नका लागि जुन आय वर्षमा अस्थायी अन्तर समायोजन हुन सक्छ सोही वर्षको प्रचलित आयकर दर बमोजिम गणना गरिएको छ सोही दर भविष्यमा पनि कायम रहने अनुमान गरिएको छ।

भविष्यमा पर्याप्त कर योग्य आम्दानी कायम भई श्रृजना हुने कर दायित्वलाई समायोजन गरी वासलातमा पर्न सक्ने असरलाई न्यून: गर्ने उद्देश्यले स्थगन कर सम्पत्ति लेखाङ्कन गरिएको छ।

**६. लगानी लेखाङ्कन नीति:**

६.१ कम्पनीले लगानीको लेखाङ्कन बीमा समितिको लगानी निर्देशिकाको अधिनमा रही निम्न बमोजिम लगानी गर्ने गरेको छ।

६.२ सरकारी वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य तथा परल मूल्यमध्ये जुन घटी हुन्छ सोही मूल्यमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ। लगानीको परल मूल्य अंकित मूल्यभन्दा बढी भएकोमा यसरी बढी भुक्तानी भएको रकमलाई लगानीको अवधि भित्र समानुपातिक रकमले अपलेखन गर्ने नीति रहेको छ। यस्तो रकमलाई अनुसूची २४ मा जनाउने गरेको छ।

६.३ बैंक एवं वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी भएका रकमहरूलाई परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ। यसरी लगानी गरेको रकमको म्याद समाप्त भई तत्काल रकम फिर्ता प्राप्त नभएका तथा नेपाल राष्ट्र बैंकबाट संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाहरूमा भएका लगानीलाई सोही शीर्षकमा लेखाङ्कन गर्ने नीति लिएको छ। यसरी संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाबाट लेखापरीक्षण प्रतिवेदन मितिसम्म फिर्ता भएका रकमलाई कट्टा गरी बाँकी रकमलाई शंकास्पद आसामी व्यवस्था अनुसूची ११ मा जनाउने नीति अवलम्बन गरेको छ।

६.४ पब्लिक लिमिटेड कम्पनीहरूको शेयरमा लगानी गर्दा परल मूल्य वा बजार मूल्यमा जुन घटी हुन्छ सोही मूल्यमा देखाउने गरिएको तथा परल मूल्यभन्दा बजार मूल्य कम भएको अवस्थामा कम भएको रकम यकिन गरी लगानीमा नोक्सानको लागि व्यवस्था शीर्षक अन्तर्गत व्यवस्था गर्ने नीति अवलम्बन गरिएको छ।

६.५ बोनस शेयर प्राप्त भएको तथा लाभांश पूँजीकृत गरिएको रकमलाई आम्दानी जनाउने गरिएको छैन तथा बोनस शेयर संख्यालाई मात्र उल्लेख गरी परल मूल्य यथावतै कायम राख्ने गरिएको छ।

**७. सटही घटबढ समायोजन नीति:**

विदेशी मुद्रामा बैंकमा रहेको मौज्दातलाई आषाढ मसान्तमा नेपाल राष्ट्र बैंकबाट जारी विदेशी मुद्रा विनिमय दरको खरिद मूल्यमा लेखाङ्कन गरी विनिमय दर परिवर्तनबाट भएको रकम नाफा/नोक्सान देखाउने नीति अवलम्बन गरिएको छ।

**८. बीमाशुल्क आम्दानी लेखाङ्कन नीति:**

८.१ बीमाशुल्क आम्दानी बीमा ऐन, २०४९, बीमा समितिको निर्देशन बमोजिम नगद प्राप्तको आधारमा बाँध्ने नीति लिएको छ, जुन नेपाल लेखामान बमोजिम छैन। तर बीमाशुल्क आम्दानी नगद प्राप्त मितिभन्दा बीमा जोखिम शुरु मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी बाँध्ने नीति लिइएको छ।

पुनर्बीमा स्वीकार गरे बापत प्राप्त हुने बीमाशुल्क आम्दानीको लेखाङ्कन प्रोदभावी (Accural) आधारमा गरिएको छ।

बीमाशुल्क एक वर्षभन्दा बढी अवधिको लागि एकमुष्ट प्राप्त भएमा बीमा अवधिको पहिलो वर्षमा हुन आउने बीमाशुल्क आम्दानी बाँधी बाँकी रहेको रकम छुट्टै धरौटी खातामा राखिएको छ।

धरौटी खातामा राखिएको रकमबाट पछिल्ला वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमाशुल्क आम्दानी बाँध्ने नीति रहेको छ। तर इन्जिनियरिङ बीमाको हकमा यस्तो बीमाशुल्कलाई प्राप्त भएको वर्ष लेखाङ्कन गर्ने गरेको छ।

**९. पुनर्बीमा कमिशन लेखाङ्कन नीति:**

९.१ पुनर्बीमाकमबाट प्राप्त कमिशनलाई नगद प्राप्त वा पुनर्बीमाकको समर्थन प्राप्त भएको आधारमा आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ । Profit commission लाई पुनर्बीमा कम्पनीसंग भएको सम्झौता अनुसार निर्धारण गरिएको वर्ष नगद प्राप्त वा पुनर्बीमा कम्पनीबाट समर्थन प्राप्तको आधारमा आम्दानी लेखाङ्कन गरिएको छ ।

**१०. अन्य आय लेखाङ्कन तथा बाँडफाँट नीति:**

१०.१ बीमाशुल्क तथा प्रत्यक्ष आम्दानी बाहेकका आम्दानीहरू, लगानीबाट प्राप्त ब्याज, लाभांश, कर्जाबाट प्राप्त ब्याज, सटही नाफा तथा विविध आम्दानी इत्यादि बीमा समितिको निर्देशन बमोजिम अनुसूची २ मा जनाई प्रत्येक किसिमको बीमाको आय-व्यय हिसाब तथा नाफा-नोक्सान हिसाबको भारको आधारमा बाँडफाँट गर्ने नीति रहेको छ ।

१०.२ शेयर लगानीबाट प्राप्त हुने नगद लाभांश सो लाभांश प्राप्त हुने अधिकार स्थापित भएपछि लेखाङ्कन गरिन्छ । नगद लाभांश अन्तिम रूपमा कर कट्टी भई भुक्तानी प्राप्त हुने भएकोले नगद लाभांशलाई स्रोतमा कर कट्टी गरिए पश्चात् बाँकी रहेको रकमका आधारमा लेखाङ्कन गरिएको छ ।

बोनस शेयर लेखाङ्कन भई सो प्राप्त हुने अधिकार स्थापित भए तापनि आय आर्जन स्वरूप लेखाङ्कन गरिदैन ।

१०.३ स्थिर सम्पत्तिको निसर्ग/अपलेखन गरेको कारण भएको लाभ तथा हानीलाई सो अपलेखन गरेकै समयमा नाफा वा नोक्सानमा लेखाङ्कन गरिन्छ । लाभ तथा हानीको गणना सो सम्पत्तिको निसर्गबाट प्राप्त खुद रकम तथा किताबी मूल्य बीचको भिन्नतालाई लिई लेखाङ्कन गरिन्छ ।

**११. कर्जा लेखाङ्कन नीति:**

कम्पनीले कर्मचारीहरूलाई बाहेक अन्य कर्जा प्रदान गर्ने गरेको छैन । कर्मचारीहरूलाई कर्जा उपलब्ध गराउंदा सेवा अवधिको आधारमा बढीमा एक वर्षको शुरूको तलब बराबर रकम बढीमा पाँच वर्ष भित्र कट्टा हुने गरी कम्पनीले लगानीबाट प्राप्त गर्ने न्यूनतम ब्याज दरमा कर्जा प्रदान गर्ने नीति अवलम्बन गरेको छ ।

**१२. व्यवस्थापन खर्च बाँडफाँट नीति:**

कम्पनीले कुल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा-नोक्सान हिसाबमा लेखाङ्कन गरेको तथा बाँकी रहेको ९० प्रतिशत रकमलाई प्रत्येक किसिमको प्रत्यक्ष बीमाशुल्क रकममा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई बीमा व्यवसायको भार मानी समानुपातिक रूपले बाँडफाँट गरी आय-व्यय हिसाबमा जनाउने गरेको छ ।

**१३. बीमा दाबी भुक्तानी खर्च लेखाङ्कन नीति:**

कम्पनीले दाबीको खर्च लेखाङ्कन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दाबी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ । कम्पनीको कर्मचारीहरूको पारिश्रमिक तथा अन्य खर्च रकम समावेश गरिएको छैन । अग्रिम दाबी भुक्तानीको हकमा विगत वर्षहरूमा जस्तै अग्रिम भुक्तानी रकमलाई दाबी खर्च लेखी बाँकी रहेको रकमलाई मात्र दाबी बापत दायित्व अन्तर्गत देखाइएको छ ।

**१४. बीमा दाबी बापत दायित्व व्यवस्था लेखाङ्कन नीति:**

१४.१ बीमा दाबी बापत दायित्व व्यवस्था गर्दा बीमितबाट प्राप्त दाबीको सूचना, बिल भर्पाई, कोटेशन तथा सर्भेयरलाई नियुक्त गरेकोमा सर्भेयरबाट प्राप्त प्रतिवेदन तथा प्रतिवेदन प्राप्त नभएका दाबीहरूको लागि सम्बन्धित सर्भेयरहरूसंग छलफल गरी दाबी बापत दायित्व यकिन गरी व्यवस्था गर्ने गरेकोमा प्रस्तुत वर्ष देखि विगत वर्षहरूमा दाबी भुक्तानी बापत गरिएको व्यवस्था तथा वास्तविक भुक्तानी भएको रकमको अन्तरसमेतलाई दृष्टिगत गरी दाबी बापत व्यवस्था गर्दा दाबी बापत व्यवस्थामा गत वर्षको तुलनामा उल्लेखनीय वृद्धि भएको छ ।

१४.२ श्रृजना भएको तर जानकारीमा नआएको (Incurred but not reported) बीमा दाबी बापत चालु आ.व.को प्रतिवेदन मितिसम्म यस्ता कुनै दाबी जानकारी प्राप्त नभएको हुनाले सो बापत चालु आ.व.मा रकम व्यवस्था गरिएको छैन ।

१४.३ बीमा नियमावली, २०४९ को नियम १५ को उप-नियम (घ) बमोजिम बीमा दाबी भुक्तानी बापत खुद दायित्व रकमको एक सय पन्द्र प्रतिशत रकम व्यवस्था गरी अनुसूची ६ मा देखाउने गरेको छ ।

**१५. खुद नाफा बाँडफाँट नीति:**

नाफा-नोक्सान हिसाबबाट आएको खुद नाफाबाट स्थगन कर (Deferred Tax) बापत रकम समायोजन गरी बाँकी रहेको रकमको ५० प्रतिशत रकम बीमा समितिको निर्देशन बमोजिम प्रत्येक किसिमको बीमा कोषमा आय-व्यय हिसाबबाट आएको बचतको अनुपातमा र नोक्सान भएमा सो कोषमा शून्य रकम राखी बाँडफाँट गरिएको छ । बाँकी रहेको ५० प्रतिशत रकम बाँडफाँटको लागि उपलब्ध रकम नाफा-नोक्सान हिसाबमा देखाइएको छ ।

**१६. कर्मचारीको उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति:**

१६.१ कम्पनीले कर्मचारीलाई विनियमावली बमोजिम भुक्तानी गर्नुपर्ने उपदानको लागि नागरिक लगानी कोषसंग उपदान कोष योजना संचालन सम्बन्धी सम्झौता गरी सो कोषमा उपदान बापत रकम छुट्टै जम्मा गर्ने नीति अवलम्बन गरेको छ। साथै, कम्पनीमा स्थायी सेवामा कार्यरत तर पाँच वर्ष नपुगेका कर्मचारीहरूको हकमा पनि समानुपातिक हिसावले उपदानको व्यवस्था गरिएको छ।

१६.२ कर्मचारीको विदा तथा अन्य सुविधा बापत कम्पनीले गरेको खर्चलाई प्रोतभावी आधारमा लेखाङ्कन गरिएको छ। कम्पनीले कर्मचारीहरूलाई वार्षिक रूपमा घर विदा ३० दिन तथा बिरामी विदा ३० दिन संचित गरी बाँकी रहेको विदा बापत पारिश्रमिक प्रत्येक आर्थिक वर्षमा भुक्तानी गर्ने नीति रहेको छ। साथै यसरी व्यवस्था गर्नुपर्ने विदा बापतको पारिश्रमिक रकम नागरिक लगानी कोषमा जम्मा गर्ने नीति रहेको छ।

१६.३ कर्मचारीहरूलाई औषधोपचार खर्च बापत एक महिनाको तलब बराबर रकम उपलब्ध गराउने गरेको छ।

**१७. शंकास्पद आसामी व्यवस्था नीति:**

शंकास्पद आसामीलाई शत प्रतिशत व्यवस्था गरी नाफा-नोक्सान हिसाब व्यवस्था गर्ने नीति अवलम्बन गरेको छ। यसरी व्यवस्था गरेको रकम प्राप्त भएको आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति रहेको छ।

**१८. अपलेखन खर्च लेखाङ्कन नीति:**

लगानीको अंकित मूल्य भन्दा परल मूल्य बढी भएको अवस्थामा त्यस्तो बढी रकमलाई लगानीको अवधि भित्र समानुपातिक दरले अपलेखन गर्ने नीति रहेको छ।

**१९. अन्य नीतिहरू:**

**१९.१ असमाप्त जोखिम जगेडा:**

बीमा नियमावली, २०४९ को नियम १५(ख) बमोजिम सबै बीमा व्यवसायको खुद बीमाशुल्कको ५० प्रतिशत रकम असमाप्त जोखिम जगेडामा देखाइएको छ। यसरी व्यवस्था गरेको असमाप्त जोखिम जगेडालाई आगामी वर्ष आम्दानीमा जनाउने नीति रहेको छ। सामुद्रिक बीमाको हकमा विगत तीन आय वर्षसम्मको असमाप्त जोखिम जगेडालाई व्यवस्था गरी तीन आय वर्षभन्दा अधिकको असमाप्त जोखिम जगेडालाई आम्दानी जनाउने नीति रहेको छ।

**१९.२ महाविपत्ति कोष:**

बीमा समितिको निर्देशन बमोजिम बाँडफाँडका लागि उपलब्ध नाफाको रकमको १०% ले हुने रू. ४४,६२,१५० जगेडा कोष बापत व्यवस्था गरेको छ। महाविपत्तिको लागि छुट्टै पूनर्बीमा जोखिम सुरक्षण गर्ने नीति समेत अवलम्बन गर्ने गरेको छ।

**१९.३ बीमा कोष:**

बीमा समितिबाट जारी निर्देशन बमोजिम प्रत्येक बीमाको लागि छुट्टाछुट्टै बीमा कोष राख्नुपर्ने प्रवधान छ। नाफा-नोक्सानबाट आएको खुद नाफाबाट पर सारिएको कर बापतको रकम समायोजन हुने रकमको ५० प्रतिशत रकमलाई प्रत्येक बीमाको मुनाफाको भार बमोजिम बाँडफाँड गर्ने नीति रहेको छ।

**१९.४ व्यवस्थाहरू:**

व्यवस्थाहरू अनिश्चित समय तथा अनिश्चित रकमका दायित्वहरू हुन्। यसलाई दायित्वको रूपमा त्यतिबेला लेखाङ्कन गरिन्छ जब कम्पनीको विगतका घटनाक्रमबाट दायित्वको (कानुनी वा संरचनात्मक) अवस्था उत्पन्न हुन्छ र ती दायित्वको निसर्गका वखत आर्थिक लाभ हुने स्रोत बाहिरिने सम्भावना रहेको हुन्छ। त्यस्ता दायित्वलाई विश्वसनीय तवरबाट गणना गर्न सकिने अवस्था रहने छ। व्यवस्थाको गणना/अनुमान गर्दा हालको अवस्था, विगतका अभ्यास र स्वीकृत नीतिहरूलाई ध्यानमा राखिन्छ। अत्यन्तै कम अवस्थामा, विश्वसनीय गणना गर्न नसकिएका दायित्वहरूको लेखाङ्कन गरिदैन। त्यस्ता दायित्वहरूलाई सम्भावित दायित्वका रूपमा प्रस्तुत गरिन्छ।

सम्भव भएसम्म विगतको उपयोग विवरणको आधारमा अनुमान गरी रकम व्यवस्था गर्ने गरिएको छ र कुनै खर्च व्यवस्था गरेको रकम भन्दा घटीबढी भएमा व्यवस्था समायोजन गरिएको छ।

## वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

अनुसूची- २६

### १. सम्भावित दायित्वहरू:

- कम्पनीको हालसम्म चुक्ता हुन बाँकी लगानी रकम छैन ।
- कम्पनीले प्रत्याभूति प्रतिबद्धता (Underwriting Commitment) गरेको छैन ।
- बीमालेख अन्तर्गतभन्दा बाहेकबाट कम्पनी उपर कुनै दावी परेको छैन ।
- कम्पनीले आड्डनो तर्फबाट कसैलाई कुनै ग्यारेण्टी दिइएको छैन ।
- चालु आ.व. मा कम्पनीको अन्य सम्भावित दायित्व सृजना भएको छैन ।

२. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्याङ्कन गर्दा कम्पनीको प्रमुख लेखा नीतिमा (अनुसूची २५ को बुँदा नं. १४) मा उल्लेख गरे बमोजिम गर्ने गरेको छ ।

३. कम्पनीको सम्पत्तिमा हालसम्म कुनै सीमितता तथा विवादहरू आएको छैन ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरिएको छैन ।

### ५. लगानीसंग सम्बन्धित खरिद बिक्री सम्भौताहरू:

- खरिद गरिएको सम्पूर्ण सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
- हालसम्म बिक्री गरिएका सम्पूर्ण सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

६. यस वर्षसम्म लगानी तथा बिक्री/फिर्ता लिएको विवरणहरू निम्न बमोजिम पेश गरिएको छ ।

| क्र.सं. | आ.व. २०७३/७४ मा                     | नयाँ लगानी गरिएको रकम | लगानीको फिर्ता भुक्तानी प्राप्त रकम | खुद लगानी      |
|---------|-------------------------------------|-----------------------|-------------------------------------|----------------|
| १.      | लगानी गरिएको र लगानी फिर्ताको विवरण | १,९२,६५,५७,८७६        | १,०९,५०,१३,५५३                      | ८३,१५,४४,३२३   |
| २.      | चालु वर्षको प्रारम्भमा भएको लगानी   | -                     | -                                   | १,३५,५६,३३,६९९ |
| ३.      | चालु वर्षको अन्त्यमा भएको लगानी     | -                     | -                                   | २,१८,७१,७८,०२२ |

७. बैंक तथा वित्तीय संस्थामा रहेको कम्पनीको सम्पूर्ण खाताको मौज्जात समर्थन प्राप्त भई कम्पनीको खातामा देखाइएको रकमसंग हिसाब मिलान भएको छ ।

८. केही बीमक/पुनर्बीमकसंग बाहेक लिनु दिनु बाँकी हिसाब सम्बन्धित बीमक/पुनर्बीमकसंग समर्थन लिने तथा हिसाब मिलान कार्य अद्यावधिक गर्ने गरेको छ ।

### ९. लगानी निर्देशनको पालना:

९.१ कम्पनीले गरेको लगानी सम्बन्धमा नेपाल सरकार र सरकारको जमानत प्राप्त सेक्युरिटीमा बीमा समितिको निर्देशन अनुरूप लगानी कम भएको छ । यसरी तोकिएको सीमाभन्दा कम रकमलाई वाणिज्य बैंकको मुद्दती खातामा लगानी गरिएको छ ।

### १०. बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थसंग भएको कारोबारको विवरण:

१०.१ चालु आ.व. २०७४/७५ मा कम्पनीको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थसंग कुनै कारोबार भएको छैन ।

१०.२ संचालक समितिका सदस्यहरूलाई आ.व. २०७४/७५ मा भुक्तानी गरिएको रकम र खर्चको विवरण निम्न बमोजिम रहेको छ ।

| क्र.सं. | विवरण                     | रकम रू.   |
|---------|---------------------------|-----------|
| १.      | संचालक समितिको बैठक भत्ता | १०,८६,००० |
| २.      | संचालक समितिको बैठक खर्च  | १२९,३७४   |
| ३.      | अन्य समितिको बैठक भत्ता   | ६,७२,०००  |
| ४.      | अन्य समितिको बैठक खर्च    | ६५,४४४    |

कम्पनीको २३ औं वार्षिक साधारण सभाबाट संचालक समितिको अध्यक्षलाई प्रति बैठक रू. १०,००० तथा अन्य सदस्यलाई प्रति बैठक रू. ८,००० बैठक भत्ता प्रदान गर्ने निर्णय गरिएको छ । अन्य उप-समिति बैठकमा उप-समितिका प्रत्येक सदस्यलाई प्रति बैठक रू. ८,००० बैठक भत्ता प्रदान गरिएको छ ।

१०.३ आर्थिक वर्ष २०७४/७५ मा कम्पनीको प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरिएको तलब भत्ताको विवरण निम्नबमोजिम रहेको छ:

| विवरण                 | रकम रू.   |
|-----------------------|-----------|
| तलब, भत्ता तथा सुविधा | ५०,००,००० |

प्रमुख कार्यकारी अधिकृत बाहेक अन्य प्रबन्धकहरूलाई भुक्तानी र व्यवस्था गरिएको तलब तथा सुविधा:

**विवरण** **रकम रू.**  
तलब, भत्ता तथा सुविधा ८४,९३,१७६

माथि उल्लिखित बाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धकहरूलाई कम्पनीको नियमाली अनुसार दशौं खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस, सवारी तथा इन्धन सुविधा उपलब्ध गराइएको छ।

**११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य:**

११.१ कम्पनीले यस वर्ष मुद्दती रसिद धितो राखी लिएको ऋणको विवरणहरू निम्न बमोजिम रहेको छ:

| क्र.सं. | बैंकको नाम                   | ऋण लिएको रकम       | ऋण चुक्ता रकम      | वर्षान्तमा बाँकी ऋण रकम |
|---------|------------------------------|--------------------|--------------------|-------------------------|
| १.      | सानिमा बैंक लिमिटेड          | १,६००,०००          | १,६००,०००          | -                       |
| २.      | प्राइम कमर्सियल बैंक लिमिटेड | १०,५००,०००         | १०,५००,०००         | -                       |
| ३.      | एन.आई.सि. एसिया बैंक लिमिटेड | २०,७००,०००         | २०,७००,०००         | -                       |
| ४.      | प्रभु बैंक लिमिटेड           | ७,६५०,०००          | ७,६५०,०००          | -                       |
|         | <b>कुल</b>                   | <b>४,०४,५०,०००</b> | <b>४,०४,५०,०००</b> | <b>-</b>                |

**१२. आयकर व्यवस्था:**

१२.१ कम्पनीको आ.व. २०७०/७१ सम्मको आयकर ठूला करदाता कार्यालयबाट कर निर्धारण भएको छ। आ.व. २०७१/०७२ को आयकर विवरण पेश गरेकोमा फर्छ्यौटका लागि आवश्यक थप कागजात आन्तरिक राजश्व कार्यालयबाट माग भएकोमा कम्पनीले सम्पूर्ण कागजात पेश गरिसकेको तथा अन्तिम फर्छ्यौट हुन बाँकी रहेको छ। साथै आ.व. २०७२/०७३ तथा २०७३/०७४ को कर विवरण दाखिला भइसकेको छ।

१२.२ कम्पनीले चालु आय वर्षको लागि रू. ४,६४,४४,८१७- (रू. चार करोड चौसठ्ठी लाख चवालिस् हजार आठ सय सत्र मात्र) आय करको लागि व्यवस्था गरेको छ।

१३. कम्पनीले चालु आ.व. मा २९६३ वटा क्रेडिट नोटहरूबाट रू. ७,८३,१६,९४१.९० बीमाशुल्क फिर्ता गरेको छ। उक्त रकमहरू बीमालेखहरू मुख्यतया: बीमितको निवेदन बमोजिम प्रतीत-पत्र रद्द, विदेशी राजदूतावासबाट भिसा अस्विकृत भएको तथा दोहोरो बीमालेख बीमित तथा कर्जादाता बैंकबाट बीमा भएको अवस्थामा बीमित/बैंकको निवेदन बमोजिम रद्द गरी रकम फिर्ता गरिएको छ।

१४. कम्पनीले नेपाल सरकारको वचत-पत्र खरिद गर्दा परल मूल्यभन्दा खरिद मूल्य बढी भएको रकम समानुपातिक दरले अपलेखन गर्ने गरेको छ। यसरी अपलेखन गर्न बाँकी रकम रू. ६,२२४- रहेको छ। सो रकमलाई अनुसूची २४ मा देखाइएको छ।

१५. कम्पनीको चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त तथा भुक्तानी हुन बाँकी कुनै रकम रहेको छैन।

१६. कम्पनीको गत वर्ष तथा चालु वर्षमा लिज होल्ड सम्पत्ति नभएको तथा अपलेखन गरिएको छैन।

१७. वर्षभरिमा कम्पनीको वासलात बाहिरको कुनै कारोबार भएको छैन।

१८. अघिल्ला वर्षहरूको कर वापत रू. ८,२९,९५६- चालु वर्षमा नाफा-नोक्सान हिसाबमा खर्च लेखिएको छ।

१९. वासलात, नाफा-नोक्सान हिसाब, आय-व्यय हिसाब लगायत वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पुऱ्याउने अन्य टिप्पणीहरू निम्न बमोजिम रहेको छ।

**१९.१ स्थगन कर सम्पत्ति (Deferred Tax Assets)**

स्थगन कर सम्पत्ति/(दायित्व) (Deferred Tax Assets/Liabilities) को गणना निम्न बमोजिम गरिएको छ।

| क्र.सं. | पर सारिएको सम्पत्ति र दायित्व विवरण | शुरु मौज्जात     | यस आर्थिक वर्षको | अन्तिम मौज्जात     |
|---------|-------------------------------------|------------------|------------------|--------------------|
| १.      | शंकास्पद आसामी व्यवस्था             | २,४७,३३२         | ६,९६,३७१         | ९,४३,७०३           |
| २.      | लगानी वापत व्यवस्था                 | ४४,४२,६६४        | ७०,७५,७६६        | १,१५,१८,४३०        |
| ३.      | स्थिर सम्पत्ति वापत                 | (९,९३,४५७)       | ११७,३४५          | (८७६,११२)          |
| ४.      | ऋणपत्रको प्रिमियम अपलेखन            | २९,०७१           | २,८१३            | ३१,८८४             |
|         | <b>जम्मा</b>                        | <b>३७,२५,६१०</b> | <b>७८,९२,२९५</b> | <b>१,१६,१७,९०५</b> |

स्थगन कर वापतको जगेडा:

विगत आ.व. मा कम्पनीको स्थगन कर दायित्व रू. ३७,२५,६१०।- रहेकोमा यस आ.व. २०७४।७५ मा स्थगन कर सम्पत्ति रू. ७,८९२,२९५।- कायम भई खुद स्थगन कर सम्पत्ति रू. १,१६,१७,९०५।- कायम भएको छ। साथै, खुद स्थगन कर सम्पत्ति रू. ७,८९२,२९५।- बराबर रकम नाफा-नोक्सान बाँडफाँड मार्फत स्थगन जगेडा कोषमा सारि अनुसूची १४ मा देखाइएको छ।

#### १९.२ चेक मौज्जात:

अनुसूची १९ मा देखाइएको चेक मौज्जातहरूमध्ये मिति २०७५/०४/०७ गतेसम्म कम्पनीको खातामा रियलाईज नभएका रकम रू. ३१,४५,६७८।- लाई अन्य व्यवस्था अन्तर्गत अनुसूची ११ मा देखाइएको छ।

प्रतिवेदन मिति अगावै सम्पूर्ण रकमहरू कम्पनीको बैंक खातामा जम्मा भइसकेको छ। सो रकमलाई आगामी वर्ष आम्दानी जनाइने छ।

#### १९.३ स्थिर सम्पत्ति पूँजीकरण:

चालु आ.व. मा फर्निचर फिक्सचर्स, कार्यालय सामान तथा सवारी साधन खरिद बापत कुल रू. ७९,०२,१५७।- लाई स्थिर सम्पत्ति तर्फ पूँजीकरण गरिएको छ।

#### १९.४ प्रस्तावित लाभांश:

कम्पनीले थप सार्वजनिक शेयर निष्काशनबाट प्राप्त भएको शेयर प्रिमियम रकम तथा बीमा मध्येबाट रु ४९,०५,६०,००० मात्र बराबर ८४ प्रतिशतका दरले बोनस शेयरको लागि व्यवस्था गरिएको छ। साथै बोनस शेयरको कर प्रयोजनको लागि लाग्ने रकम सम्बन्धित शेयरधनीबाट असूल गरिनेछ।

#### १९.५ कर्मचारी बोनस व्यवस्था:

कम्पनीले चालु वर्षको कर अघिको खुद मुनाफाबाट १० प्रतिशत रकम कर्मचारी बोनस बापत व्यवस्था गरिएको छ।

#### १९.६ सम्पत्तिको बीमा:

कम्पनीले आफ्नो कर्मचारीहरूको व्यक्तिगत दुर्घटना बीमा, मोटर तथा भवनको बीमा, बीमा समितिबाट संस्थागत सुशासन सम्बन्धी निर्देशिका जारी भए बमोजिम बीमा समितिमा दर्ता भएका अन्य बीमा कम्पनीमा बीमा गर्ने गरेको छ।

#### १९.७ पुनर्बीमा कमिशन:

कम्पनीले पुनर्बीमा तथा मुनाफा कमिशन पुनर्बीमा सम्झौता बमोजिम त्रैमासिक विवरण तयार गरी पुनर्बीमकबाट समर्थन प्राप्त भए बमोजिम आम्दानी जनाउने गरेको छ।

#### १९.८ शेयर पूँजी:

कम्पनीको अधिकृत पूँजी रू. २ अर्ब तथा जारी पूँजी रू. १ अर्ब ५० करोड तथा चुक्ता पूँजी रू. ५८,४०,००,०००।- मात्र रहेकोमा बीमा जगेडामा रहेको रू. ३ करोड तथा थप सार्वजनिक शेयर निष्काशनबाट प्राप्त प्रिमियम रकम मध्येबाट प्रस्तावित बोनस शेयर रू. ४९.०५ करोड वितरण पश्चात कम्पनीको कुल चुक्ता पुँजी रु १०७.४५ करोड पुग्नेछ।

#### १९.१० प्रति शेयर आम्दानी:

आधारभूत प्रति शेयर आम्दानी (Basic Earnings Per Share) कम्पनीका साधारण शेयरधनीहरूका लागि उपलब्ध नाफा वा नोक्सानका आधारमा, एवं प्रकाशित भएमा, निरन्तर सञ्चालनबाट भएको नाफा वा नोक्सानबाट त्यस्ता शेयरधनीहरूका लागि उपलब्ध रकम समेतका आधारमा गणना गरिन्छ। यसको गणना साधारण शेयरधनीका लागि उपलब्ध नाफा वा नोक्सानलाई अवधिभरको भारित औषत साधारण शेयर संख्याले भाग गरी गरिन्छ।

कम्पनीको प्रति शेयर आम्दानीको विवरण निम्नानुसार छ।

| विवरण                        | रकम रू.    |
|------------------------------|------------|
| खुद नाफा रकम                 | ९१,१९९,५४० |
| भारित औषत शेयर संख्या        | ५८,४०,०००  |
| प्रति शेयर आम्दानी           | १५.६३      |
| प्रति शेयर आम्दानी गत आ.व.को | ३४.७५      |

#### १९.११ लघु बीमा आय-व्यय हिसाब:

बीमा समितिको मिति २०७३/०२/३२ को पत्र बमोजिम आ.व. २०७३/०७४ देखि लघु बीमाको छुट्टै आय-व्यय हिसाब तयार गर्नुपर्ने निर्देशन बमोजिम लघु बीमाको छुट्टै आय-व्यय हिसाब तयार गरिएको छ।

#### १९.१२ लगानी नोक्सानी बापत व्यवस्था:

विगत आ.व. मा कम्पनीले लगानी नोक्सानी बापत रू. १,४८,०८,८८२।- को व्यवस्था गरिएको रकम व्यवस्था फिर्ता गरिएको छ। साथै आ.व. २०७४/०७५ मा कम्पनीले लगानी गरेको शेयरहरूमध्ये केही शेयरहरूको लागत २०७५ अघाड मसान्तको बजार मूल्यभन्दा कम भएको कारण रू. ३,८३,९४,७६७।- को नोक्सानी व्यवस्था कायम गरिएको छ।

**१९.१३ नागरिक लगानी कोष:**

कम्पनीले कर्मचारीहरूलाई उपदान बापत भुक्तानी गर्नुपर्ने रकम नागरिक लगानी कोषमा जम्मा गर्ने गरेको छ। उक्त कोषबाट प्राप्त हुने ब्याज रकम कम्पनीको आयमा अनुसूची २ मा जनाउने गरिएको छ।

**१९.१४ सोल्भेन्सी अनुपात:**

सोल्भेन्सी अनुपातको गणना “उपलब्ध सोल्भेन्सी मार्जिन” रकमलाई “आवश्यक सोल्भेन्सी मार्जिन” रकमले भाग गरी गरिन्छ। उपलब्ध सोल्भेन्सी मार्जिन रकम भन्नाले कुल समायोजित सम्पत्ति रकम र कुल समायोजित दायित्वको फरक हो। आवश्यक सोल्भेन्सी मार्जिन निम्न रकममध्ये सबैभन्दा उच्च रकम हो।

क) न्यूनतम चुक्ता पूँजी

ख) खुद बीमा प्रिमियमको २० प्रतिशत बराबरको रकम

ग) विगत तीन आर्थिक वर्षको खुद भुक्तानी हुन बाँकी दावी औसत रकमको ४० प्रतिशत बराबरको रकम

बीमा समितिको निर्देशन बमोजिम सोल्भेन्सी मार्फत् गणना गर्दा कम्पनीको आ.ब. २०७४/०७५ मा सोल्भेन्सी अनुपात २.४६ रहेको छ।

**१९.१५ पूनः वर्गीकरण तथा पूनःसमूहिकरण:**

वर्षको रकमहरूलाई आवश्यकता अनुसार पूनः वर्गीकरण तथा पूनः समूहिकरण गरिएका छन्। सबै अंकहरूलाई निकटतम रूपैयाँमा देखाइएको छ।

**२०. नेपाल वित्तीय प्रतिवेदनमान (NFRS):**

नेपाल चार्टर्ड एकाउन्टेन्ड संस्थाद्वारा नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.ब. २०७३/०७४ देखि अनिवार्य रूपमा लागु गरिएकोमा प्रस्तुत आ.ब. २०७४/७५ मा नेपाल वित्तीय प्रतिवेदनमान (NFRS) आधारित छुट्टै वित्तीय विवरण तयार गरिएको छ। बीमा समितिको मिति २०७५/०६/१२ को निर्देशन बमोजिम यस कम्पनीले आ.ब. २०७४/७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अन्तर्गत हुने लेखापरीक्षण प्रतिवेदन सहित बीमा समितिमा स्वीकृतिको लागि यो वित्तीय विवरण तयार गरिएको छ।

**२१. वासलात मिति पछिका घटनाहरू :**

**२१.१. नेपाल पुनर्बीमा कम्पनीको हकप्रद शेयरमा लगानी:**

नेपाल पुनर्बीमा कम्पनीको मिति २०७५/०५/०५ गतेको पत्र बमोजिम चुक्ता पूँजी १० अर्ब पुर्‍याउनको लागि यस कम्पनीको नाममा हाल कायम रहेको रु १००। अंकित दरका ११,२९,११७ कित्ता शेयरको अनुपातमा ४,८९,०५१ कित्ता थप हकप्रद शेयर वापतको रकम रु ४,८९,०५,१०० (अक्षरेपी रु चार करोड उनान्दब्वे लाख पाँच हजार एक सय मात्र) थप लगानी गरिएको छ।

**२२.१ इन्स्योरेन्स इन्स्टिच्युट नेपाल लिमिटेडको संस्थापक शेयरमा लगानी:**

बीमा समितिको मिति २०७५/०५/०१ को पत्रमा उल्लेख भएबमोजिम प्रस्तावित इन्स्योरेन्स इन्स्टिच्युट नेपाल लिमिटेडको चुक्ता पूँजी रु १ करोड मध्ये प्रत्येक वीमकलाई २,००० कित्ताले हुने रु.२,००,०००। (दुई लाख मात्र) संस्थापक शेयरमा लगानी गरिएको छ।

**२३. पोर्टफोलियो प्रिमियम तथा लस विथड्रयल**

आर्थिक वर्षको अन्त्यमा अनुपाजित पुनर्बीमा शुल्क तथा दावी वापत पुनर्बीमकको हिस्सा पुनर्बीमा सम्झौता बमोजिम लेखांकन गरी पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल शिर्षकमा देखाइएको छ।

**२४. विविध**

गत वर्षको कर लेखा परीक्षण शुल्कमा विगत दुई आर्थिक वर्षको कर लेखा परीक्षण शुल्क समावेश भएको छ।

**२५. पूनःवर्गीकरण तथा पूनःसमूहिकरण:**

वर्षको रकमहरूलाई आवश्यकता अनुसार पूनःवर्गीकरण तथा पूनःसमूहिकरण गरिएका छन्। सबै अंकहरूलाई निकटतम रूपैयाँमा देखाइएको छ।

## प्रमुख सूचकाङ्कहरू

अनुसूची- २७

| क्र.सं. | विवरण  | सूचकांक    | आर्थिक वर्ष  |              |              |              |              |
|---------|--|------------|--------------|--------------|--------------|--------------|--------------|
|         |  |            | २०७४/७५      | २०७३/७४      | २०७२/७३      | २०७१/७२      | २०७०/७१      |
| १.      | नेट वर्थ   | रु. हजारमा | १,५१६,१९१.२० | ८९८,७१६.४३   | ७४६,७८८.००   | ५६६,६७५.००   | २६८,६५४.००   |
| २.      | शेयर संख्या  | संख्या     | ५,८४०,०००.०० | ४,४८५,०३८.०० | ३,७३७,५३१.०० | २,८७५,०२४.०० | १,१७३,०००.०० |
| ३.      | प्रति शेयर किताबी मूल्य  | रु.        | २५९.६२       | २००.३८       | १९९.८१       | १९७.१०       | २२९.०३       |
| ४.      | खुद नाफा   | रु.        | ९१,३०२.९२    | १५५,८५५.११   | १८४,७०१.००   | १३१,१७६.००   | ४५,८००.००    |
| ५.      | प्रति शेयर आय (EPS)  | रु.        | १५.६३        | ३४.७५        | ४९.४२        | ४५.६३        | ३९.०५        |
| ६.      | प्रति शेयर लाभांश (बोनस शेयर)  | रु.        | ८४.००        | १४.२३        | २१.०५        | ३१.०२        | १४.७३        |
| ७.      | प्रति शेयर बजार मूल्य (MPPS)   | रु.        | १,१२५.००     | १,६९०.००     | २,२०५.००     | ४५०.००       | ८९२.००       |
| ८.      | मूल्य आम्दानी अनुपात (PE Ratio)  | अनुपात     | ७१.९६        | ४८.६३        | ४४.६२        | ९.८६         | २२.८५        |
| ९.      | खुद बीमाशुल्क/कुल बीमाशुल्क  | प्रतिशत    | ५१.९५        | ५४.७९        | ४७.२२        | ३८.४८        | २९.७२        |
| १०.     | खुद नाफा/कुल बीमाशुल्क   | प्रतिशत    | ५.८९         | ११.५५        | १८.३९        | १७.७१        | ९.१२         |
| ११.     | कुल बीमाशुल्क/कुल सम्पत्ति   | प्रतिशत    | ५७.९१        | ६९.३७        | ६४.९३        | ६३.८५        | ६७.५१        |
| १२.     | लगानी र कर्जाबाट आय/कुल लगानी र कर्जा                                    | प्रतिशत    | ८.४६         | ५.७०         | १३.८३        | १३.७४        | ७.४१         |
| १३.     | पुनर्बीमा कमिशन आय/कुल पुनर्बीमा शुल्क                                   | प्रतिशत    | २४.६२        | २०.६८        | १९.८१        | १९.०६        | २२.६७        |
| १४.     | व्यवस्थापन खर्च/कुल बीमाशुल्क  | प्रतिशत    | १३.६०        | १२.५०        | १२.४६        | १०.८३        | १०.८३        |
| १५.     | बीमा अभिकर्ता सम्बन्धी खर्च/कुल बीमाशुल्क                                | प्रतिशत    | १.६९         | १.८५         | २.०५         | ४.९०         | ६.१३         |
| १६.     | बीमा अभिकर्ता संख्या   | संख्या     | १२२.००       | १३७.००       | ५६.००        | ४५.००        | ६८.००        |
| १७.     | कर्मचारी संख्या  | संख्या     | ३४६.००       | २६५.००       | १७३.००       | १२८.००       | ९६.००        |
| १८.     | कार्यालयको संख्या  | संख्या     | ४६.००        | ३९.००        | २५.००        | १८.००        | १२.००        |
| १९.     | कर्मचारी खर्च/व्यवस्थापन खर्च  | प्रतिशत    | ६८.०८        | ६१.४४        | ६६.१६        | ६१.२१        | ६१.४८        |
| २०.     | कर्मचारी खर्च/कर्मचारी संख्या  | रु.        | ४१४,९८८.६६   | ३९१,०२२.००   | ४७८,४१०.००   | ३८१,७२६.००   | ३४८,३००.००   |
| २१.     | भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम                       | प्रतिशत    | ६६.७८        | ६३.०६        | १२१.९९       | ११.१३        | ८२.५४        |
| २२.     | भुक्तानी हुन बाँकी दावीको संख्या/कुल दावीको संख्या                       | प्रतिशत    | ४१.१६        | ४१.१७        | ५७.७५        | ६५.५६        | ३७.८४        |
| २३.     | कुल कायम रहेको बीमालेखको संख्या  | संख्या     | १९७,०७८.००   | १७९,६५२.००   | १२१,४८८.००   | ६७,२४९.००    | २४,८१०.००    |
| २४.     | यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या | प्रतिशत    | ०.७२         | ०.४१         | ७.६०         | १९.१९        | २१.४२        |
| २५.     | दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या              | प्रतिशत    | ४.७०         | ४.१३         | ४.१०         | ६.१७         | ११.१०        |
| २६.     | सोल्भेन्सी मार्जिन   | प्रतिशत    | २.४६         | ४.२०         | ३.४५         | २.४९         | १.२३         |

रुमशः...



प्रमुख सूचकाङ्कहरू (क्रमश)

निर्जीवन बीमा व्यवसाय गर्ने बीमकहरूको लागि थप गरिएका अनुपातहरू

| क्र.सं. | अनुपात (Ratio)   | २०७४/०७५ | २०७३/७४  |
|---------|--|----------|----------|
|         | <b>क) व्यवसायको परिदृश्य</b>   |          |          |
| २७.     | कुल बीमा शुल्कमा वृद्धि  | १४.९९%   | ३४.२२%   |
| २८.     | खुद बीमा शुल्कमा वृद्धि  | ९.०४%    | ५५.८५%   |
| २९.     | लगानीमा वृद्धि   | ६१.३४%   | ५०.५३%   |
|         | <b>ख) पूँजी पर्याप्तता र सोल्भेन्सी</b>                                  |          |          |
| ३०.     | पूँजी तथा खुद जम्मा सम्पत्तिको अनुपात                                    | ५०.०३%   | ३९.२३%   |
| ३१.     | खुद बीमाशुल्कमा र पूँजी अनुपात   | ५३.५६%   | ९७.३०%   |
| ३२.     | सोल्भेन्सी अनुपात  | २.४६     | ४.१३     |
|         | <b>ग) सम्पत्ति गुणस्तर र कर्जा नियन्त्रण</b>                             |          |          |
| ३३.     | सूचिकृत नभएको शेयरमा लगानी तथा आसामी                                     | १५.८२%   | १.२७%    |
| ३४.     | शेयरमा भएको लगानी र जम्म सम्पत्ति  | ८.६४%    | ५.८५%    |
| ३५.     | पूनर्बीमकले भुक्तानी गर्न बाँकी रकम र पूनर्बीमकलाई जारी गरेको विजकको रकम | ६२.९८%   | ४३.६७%   |
|         | <b>घ) पुनर्बीमा र बीमाङ्कीय</b>  |          |          |
| ३६.     | खुद जोखिम धाराण अनुपात   | ५१.९५%   | ५४.७९%   |
| ३७.     | खुद टेक्निकल रिजर्भ र गत तीन वर्षका खुद दावी भुक्तानीको औषत              | २६९.५९%  | १०६.६४%  |
|         | <b>ङ) खर्चको विश्लेषण</b>  |          |          |
| ३८.     | दावी अनुपात  | ८९.३७%   | ५६.७३%   |
| ३९.     | प्रत्यक्ष खर्च अनुपात  | ५.२२%    | १०.४९%   |
| ४०.     | कमिशनको अनुपात   | (१९.४७%) | (१३.६३%) |
| ४१.     | जम्मा खर्चा अनुपात   | ९४.५९%   | ६७.२२%   |
| ४२.     | कुल व्यवस्थापन खर्च र कूल बीमाशुल्क                                      | १३.६०%   | १२.५०%   |
| ४३.     | व्यवसाय प्रबर्द्धन खर्च र खुद बीमाशुल्क                                  | १.२५%    | १.४८%    |
|         | <b>च) लगानी र प्रतिफल</b>  |          |          |
| ४४.     | लगानीबाट आय र खुद बीमाशुल्क  | ७.१९%    | ५.७०%    |
| ४५.     | पूँजीमा प्रतिफल  | २.३१%    | ७.९७%    |

बीमाङ्कको विवरण

| क्र.सं. | बीमाको किसिम  | कायम गरिएको बीमालेखको संख्या |                | कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क |                  | पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क |                  | बीमकले खुद जोखिम धारण गरेको बीमाङ्क |                |
|---------|---------------|------------------------------|----------------|---|------------------|--|------------------|-------------------------------------|----------------|
|         |               | यस वर्ष                      | गत वर्ष        | यस वर्ष                                   | गत वर्ष          | यस वर्ष                                      | गत वर्ष          | यस वर्ष                             | गत वर्ष        |
| १.      | अग्नि         | १८,३४९                       | १५,७२७         | १,३९२,३७५                                 | १,२०९,७७१        | ८९६,९२९                                      | ७९८,१६०          | ४९५,४४६                             | ४११,६११        |
| २.      | सामुद्रिक     | २४,७९०                       | १६,६५०         | ५८८,००१                                   | ४१५,७१९          | ४५०,३७१                                      | ३२२,०५५          | १३७,६३०                             | ९३,६६४         |
| ३.      | मोटर          | १३८,७९५                      | १३४,७७४        | ४२५,९६८                                   | ३५३,९१२          | १३८,७७१                                      | ८९,३९५           | २८७,१९७                             | २६४,५१७        |
| ४.      | इन्जिनियरिङ   | ३,०३२                        | १,९१९          | ५७९,२२२                                   | ३१५,०२४          | ५५६,७८३                                      | २८४,८५१          | २२,४३९                              | ३०,१७३         |
| ५.      | बाली तथा कृषि | ३,५६९                        | ३,५०५          | ५,२१९                                     | ४,८६१            | ४,१७६  | ३,८८९            | १,०४३                               | ९७२            |
| ६.      | हवाई          | ३                            | ३              | ३४,९०४                                    | ११,५०३           | ३४,८००                                       | ११,४६६           | १०४                                 | ३७             |
| ७.      | विविध         | ८,५३६                        | ७,०५२          | ५९६,८४५                                   | ५५०,२४२          | ४००,१२८                                      | ३७९,८८१          | १९६,७१७                             | १७०,३६१        |
| ८.      | लघु           | ४                            | २१             | ४   | २०               | -  | -                | ४                                   | २०             |
|         | <b>जम्मा</b>  | <b>१९७,०७८</b>               | <b>१७९,६५१</b> | <b>३,६२२,५३८</b>                          | <b>२,८६१,०५२</b> | <b>२,४८१,९५८</b>                             | <b>१,८८९,६९७</b> | <b>१,१४०,५८०</b>                    | <b>९७१,३५५</b> |

## Premier Insurance Company (Nepal) Ltd's Annual Report presented by President of Board of Director in the 25<sup>th</sup> Annual General Meeting

### Respected Shareholders,

On behalf of directors of Premier Insurance Co. (Neapl) Ltd, I would like to welcome all the shareholders and invitees in this 25<sup>th</sup> Annual General Meeting of Premier Insurance Co. (Neapl) Ltd.

I consider it an honor to place before you all the 25th Annual report of the company prepared pursuant to section 109 of the company's Act, 2063 for the financial year 2017/18 comprising of Auditor's Report, the Balance Sheet, Profit and loss Account, Cash Flow Statement and annexure forming part of the financial statements along with the company's current financial year activities & its future action plans and director's report.

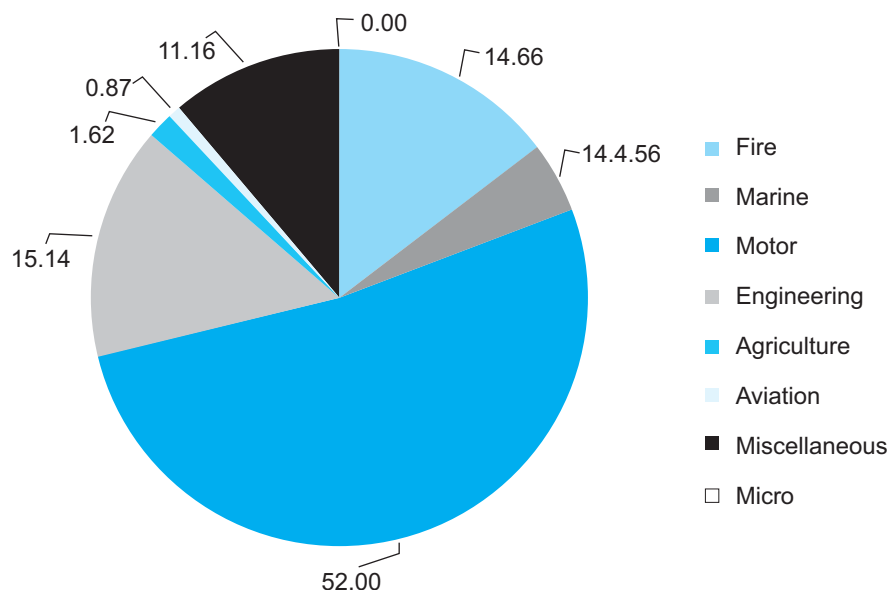
### 1. Review of Previous Year Performance

#### Premium

The company has earned gross premium of Rs. 1 arba 55 crores 9 lakhs 42 thousands compared to last year's gross premium of Rs. 1 arba 34 crores 88 lakhs 21 thousands. It is increased by 20 crores 21 lakhs 21 thousands i.e. 14.99 %.

The comparison of gross premium between FY 2073-74 and FY 2074-75 has been summarized below:

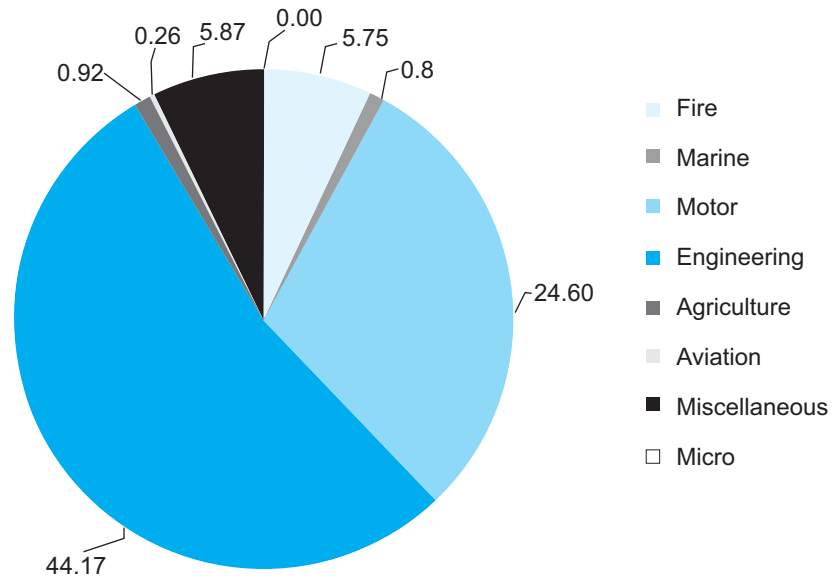
| Types of Insurance | 2074-75<br>Gross Premium | 2073-74<br>Gross Premium | Increased<br>Amounts | Increased<br>% |
|--------------------|--------------------------|--------------------------|----------------------|----------------|
| Fire               | 227,310,787              | 210,462,502              | 16,848,285           | 8.01           |
| Marine             | 70,789,504               | 53,104,674               | 17,684,830           | 33.30          |
| Motor              | 806,529,575              | 742,786,729              | 63,742,846           | 8.58           |
| Engineering        | 234,735,767              | 150,978,533              | 83,757,234           | 55.48          |
| Crops & Cattle     | 25,071,006               | 24,256,408               | 814,598              | 3.36           |
| Aviation           | 13,478,533               | 36,123,715               | -22,645,181          | -62.69         |
| Miscellaneous      | 173,025,536              | 131,103,679              | 41,921,858           | 31.98          |
| Micro              | 1,112                    | 4,611                    | -3,499               | -75.88         |
| <b>Total</b>       | <b>1,550,941,820</b>     | <b>1,348,820,851</b>     | <b>202,120,968</b>   | <b>14.99</b>   |



### Insurance Claim

The company has paid gross claim of Rs. 1 arba 27 crores 75 lakhs 87 thousands compared to last year's gross claim of Rs. 94 crores 14 lakhs 86 thousands. It is increased by 33 crores 61 lakhs 1 thousands i.e. 35.70 %.

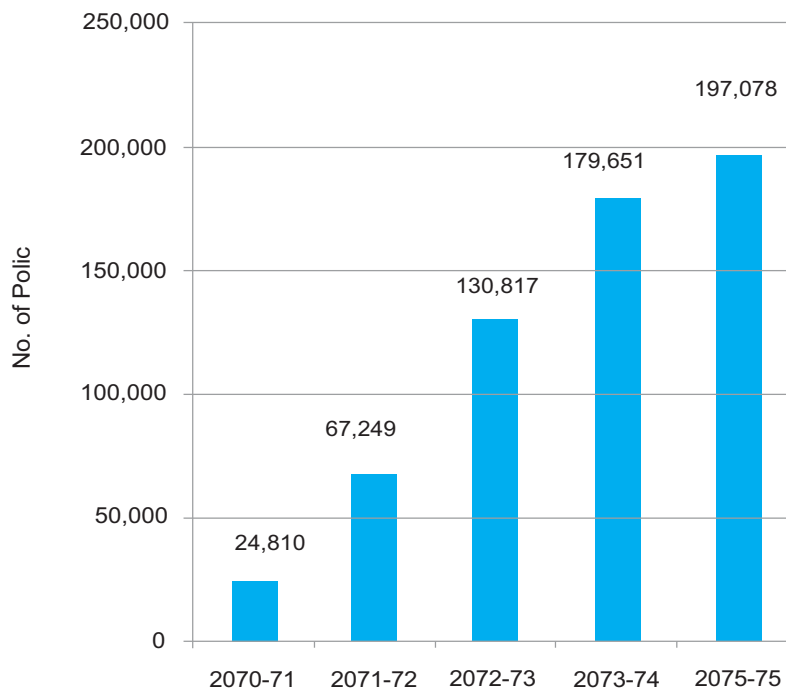
The comparison of gross claim between FY 2073-74 and FY 2074-75 has been summarized below:



### Numbers of Insurance Policy

The company has issued 179078 insurance policies compared to last year's 179651 insurance policies. It is increased by 17427 insurance policies i.e. 9.70 %.

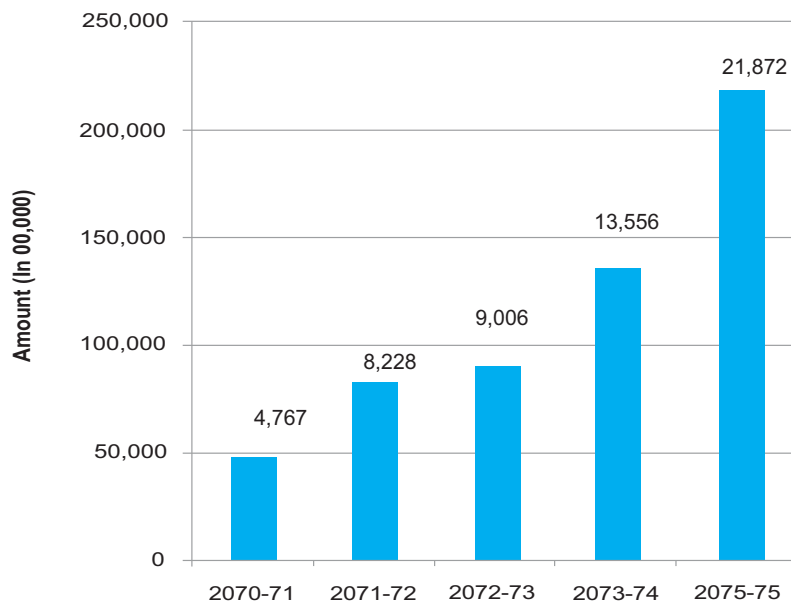
The comparison of numbers of insurance policies of last five year's has been shown below:



### Investment

The company has paid gross claim of Rs. 2 arba 18 crores 71 lakhs 78 thousands compared to last year's gross claim of Rs. 1 arba 35 crores 56 lakhs 34 thousands. It is increased by 83 crores 15 lakhs 44 thousands i.e. 61.53 %.

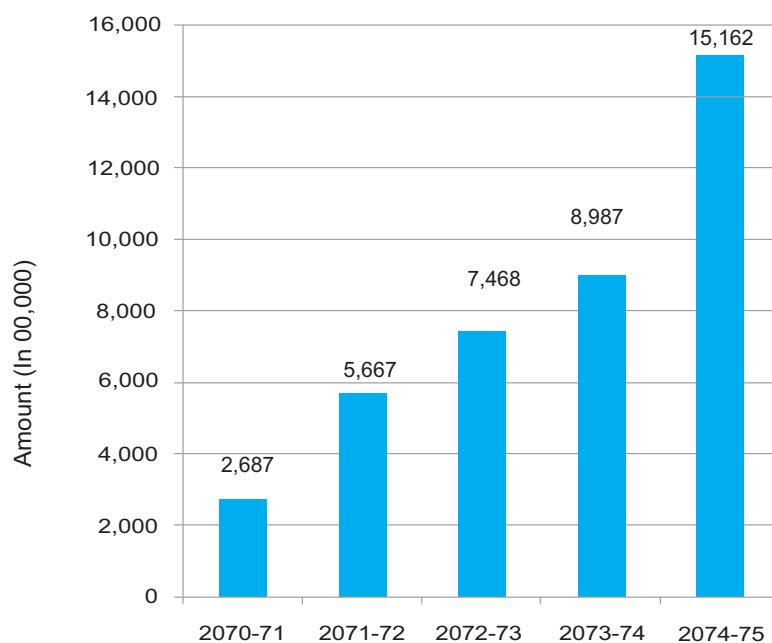
The comparison of numbers of insurance policies of last five year's has been shown below:



### Net Worth

The company has paid gross claim of Rs. 1 arba 51 crores 61 lakhs 91 thousands compared to last year's gross claim of Rs. 89 crores 87 lakhs 16 thousands. It is increased by 52 crores 64 lakhs 75 thousands i.e. 53.19 %.

The comparison of numbers of insurance policies of last five year's has been shown below:



## 2. National and International Circumstances Affecting Company's Activities

As per preliminary estimate of financial survey 2075/76, the financial growth rate for FY 2075/76 will be at around 7 percentages. With increase in number of insurance companies and expansion of size of insurance business which has reached around 18% population by the end of Falgun 2075. Similarly, current inflation rate remain 4.2% as compared with FY 2074/75.

Premium for third party motor insurance had been increased as per directive issued by Insurance Board on FY 2074/75 and 30% reduction on comprehensive insurance own damage premium has directly affected Motor Insurance sector, ultimately affecting the company's business. Changes in global market and international sector will affect Nepalese insurance market as well. Due to changes the economy of two big neighboring countries India and China, which has become new forces in the global market will certainly affect Nepalese economy.

## 3. The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.

The company has earned gross premium Rs. 1 arba 48 crores 14 lakhs 59 thousands till Jestha 2076 (May 2019) which has increased by 7.69 crores i.e., 5.48%. Company has change its underwriting strategy to provide qualitative services to its customers and withdrew from business in the sector of unhealthy competition. which has resulted no significant increment in business. However, it is satisfactory as per company's strategy.

## 4. Industrial and organizational relation:

The company has been maintaining better relationship with different organizations for expansion and development of insurance business. In view of increasing company's business and providing qualitative services to the customers, additional branches have been established.

As banks and financial institutions provide huge contributions in insurance business, the company has further strengthened its relations by signing agreements with banks. Forming agreements with new organizations and institutions, the company will pave its way in Medical Insurance sector. Similarly, prompt and attractive service will be provided to the customers by mobilizing necessary additional manpower in the market and other departments as well as by embracing possibilities of new insurance sectors.

## 5. Changes of BOD and its Reason

There is no any change in Board of Directors.

## 6. Factors Affecting Business

The uncertainty in the financial sector also impact the insurance sector being an inseparable part of the economy. Lack of trust-worthy investment sector, non-identification new risks for insurance purpose and lack of technological advancement in the insurance sector are some of the key hindrances departing the overall growth of the insurance sector. By adhering to the principles of insurance, the need to establish that insurance sector as an indispensable part of economic and financial security is a major challenge.

## 7. Directors Response to remarks outlined in the Auditor's Report

There is no any adverse remark by auditor except general comments related to business transactions in audit report of the FY 2074-75.

## 8. Proposed dividend

The Board of directors of the company has proposed 84% bonus shares amounting Rs. 49 crores 5 lakhs 60 thousands on the existing paid up capital from the share premium and insurance reserve in financial year 2074-75. However, the tax on bonus share shall be collected from respective shareholders.

## 9. Forfeiture of Shares

No shares have been forfeited during the financial year.

## 10. Company's and its Subsidiary business progress

The company does not have any subsidiary company.

**11. Company's and its subsidiary major business transactions during the financial year**

The company is doing non-life insurance business and there is no any change in business transaction.

**12. Information provided by the substantial shareholders to the company**

No such information was provided during the financial year.

**13. Disclosure of shares transaction & ownership by the directors and employees of the company during last financial year**

No such share transaction & ownership has been reported during the financial year. Further, director is not involved in share transaction.

**14. Information as to interest of any directors and his relatives in agreements related with the company**

No information has been obtained in this regard.

**15. Own Shares acquired by the company**

There is no any own share acquired by the company itself.

**16. Internal Control System**

The company has its own Internal Control System and in addition to above, as per "Corporate Governance Related Directive, 2073", the following committees are formed taking one director as a co-ordinator for each committee.

- 1) Claim Committee
- 2) Risk & Solvency Management Committee
- 3) Investment Committee
- 4) Human Resource Management Committee
- 5) Marketing Management Committee
- 6) Audit Committee

**17. Gross Management Expenses of the financial year**

The gross management expenses for the financial year have been given in Schedule-30 of the financial statement.

**18. Members of Audit Committee, their roles, responsibilities and facilities:**

The below mentioned audit committee is formed as per Section 164(1) of Companies Act, 2063.

|                         |                |
|-------------------------|----------------|
| Kedar Narayan Manadar   | - Co-ordinator |
| Manoj Prasad Rajbhandar | - Member       |
| Balaram Shrestha        | - Member       |

Audit Committee has been conducting its roles & responsibilities and authorities as prescribed under Company's Act, 2063. The Audit Committee has given necessary directions to the responsible members after discussion on Internal Audit Report submitted by Internal Auditor and has submitted the Internal Audit Report to the Beema Samiti on quarterly basis.

Coordinator of the Audit Committee is awarded sitting fees of Rs. 10,000 per meeting and Rs. 8,000 to other members of the Audit Committee. No other facilities are provided to the members of Audit Committee except sitting fees as above.

**19. Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:**

There is no any amount payable to above mentioned persons.

**20. Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer:**

|   |               |
|---|---------------|
| Board of Directors' Meeting Allowance       | Rs. 10,86,000 |
| Directors' Meeting Allowance                | Rs. 6,72,000  |
| Salary & Allowance paid to CEO              | Rs. 50,00,000 |
| Salary & Allowance paid to others' Managers | Rs. 84,93,176 |

**21. Dividends yet to be collected by Shareholders:**

Dividends amounting Rs. 20 lakhs 90 thousands was not collected by the shareholders till the end of FY 2074-75.

**22. Transaction details with related company as per section 175:**

There is no any transaction with related company as per section 175.

**23. Particulars relating to Securities Registration & Issue Regulation, 2073 Rules 25 sub-rules 2 schedules 15.**

The company is operating its insurance business following the basics of corporate governance with utmost priority adhering to the prevailing laws of land and directives issued by Beema Samiti, the Insurance Act, Insurance regulation and also the internal rules and regulations of the company. In order to insure transparency and timely dissemination of information to the stakeholders of the company, we have practice of submitting our financial reports, information and other reports in the timely manner to appropriate authority and also publishing the same in the national daily papers and website of the company in timely manner.

**24. Others**

- (i) Cattle, crops & agriculture insurance are continuously promoted with a view to serve the targeted customers with all its effort. In order to penetrate the agro-sector, the company shall devote its all effort in an effective and efficient manner reaching the length and breadth of the country through the network of the branches.
- (ii) Settlement of Insurance claims is simplified and well managed by the company with top priority and company shall make the process of claim settlement much more effective in days to come.
- (iii) Company is disseminating all its performance in transparent and responsible manner through information officer of the company. The information flow shall be further managed in the coming years.
- (iv) The company has introduced new products in line with the requirement of customers through which the company expects to expand the insurance coverage and sector.
- (v) The employees of the company shall be made more professional and continue to improve their skill through training.
- (vi) The company shall be made more competitive by making employees more professional and work efficient.

**Expression of Gratitude**

The Board of Directors acknowledges with gratitude the support received from Shareholders, Beema Samiti, Nepal Reinsurance Company, Office of the Company Registrar, Securities Board of Nepal, Nepal Stock Exchange, CDS and Clearing Ltd and all the concerned entities and our valued customers and Re-insurance Companies, our share registrar, NMB Capital.

The Board would also like to thank dedicated management team and all the employees of the company for their unstinted support and hard work without which the company would not have scaled these heights and would like to wish all success to the company ahead.

**Kedar Narayan Manandhar**  
Director

**Suresh Lal Shrestha**  
Chairman





**B.K. Agrawal & Co.**  
Chartered Accountants  
Member Crowe Global

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## Independent Auditors' Report to the Shareholders' of Premier Insurance Company (Nepal) Limited

### Report on the Financial Statements

We have audited the accompanying Statement of Financial Position of M/s Premier Insurance Company (Nepal) Limited as of Ashad 32, 2075 (July 16, 2018) and Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity attached thereto, for the year ended on that date and a summary of Significant Accounting Policies and other Explanatory Notes.

### Management's Responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

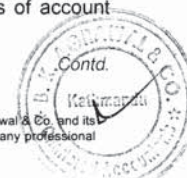
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

### Report on requirement of Companies Act, 2063 and other regulatory matters

- a. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
- c. In our opinion, the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity with Explanatory Notes dealt with by this report are in compliance with the provisions of the Company Act, 2063 and are in agreement with the books of account maintained by the company;

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**B.K. Agrawal & Co.**

*Chartered Accountants*

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- d. To the best of our information and according to the explanations given to us and from our examination of the books of accounts of the Company necessary for the purposes of the audit, we have not come across cases where the management group or any employees of the Company have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused loss or damage to the company; and
- e. The financial statements are in agreements with the books of accounts maintained by Insurer.
- f. The operations of the Insurer are within its jurisdiction.
- g. The Insurer has not acted in any manner to jeopardize the interest of the shareholders.
- h. We have not come across any fraud in the accounts, so far as it appeared from our examination of the book of accounts.

**Auditors' Opinion**

- (i) In our opinion, the Financial Statements, read together with the Significant Accounting Policies and Notes to the Accounts forming part of the accounts, give a true and fair view of the financial position of the Company as at Ashad 32, 2075 (July 16, 2018) and the financial performance, changes in equity and cash flows for the year then ended in accordance with applicable Nepal Financial Reporting Standards and comply with Companies Act, 2063.
- (ii) As directed by Beema Samiti vide their letter dated June 16, 2019 (2075.03.01) to revise the Financial Statements, Company has revised the Financial Statements accordingly. Based on the revised Financial Statements, we have issued this Final Audit Report in lieu of audit report issued previously dated on May 31, 2019 (2075.02.17).

Kathmandu  
Date: 2076.03.06



**B.K. Agrawal, FCA**  
*Managing Partner*  
**For: B.K. Agrawal & Co.**  
Chartered Accountants



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Financial Position**  
As at 32 Ashadh 2075

|  | Note | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     | FY 2072-73<br>Rs     |
|--|------|----------------------|----------------------|----------------------|
| <b>Assets</b>  |      |                      |                      |                      |
| Property Plant and Equipment                                     | 2    | 226,806,716          | 226,671,391          | 213,864,559          |
| Investment Property  | 2.1  | 27,238,393           | 27,238,393           | 27,238,393           |
| Intangible Assets  | 3    | 657,063              | 261,129              | 155,758              |
| <b>Financial Assets:</b>   |      |                      |                      |                      |
| Financial Assets at amortized cost                               | 4    | 1,770,652,618        | 1,068,257,495        | 690,363,360          |
| Financial Asset at fair value through other Comprehensive Income | 5    | 835,085,146          | 772,893,356          | 702,344,963          |
| Financial Assets at Fair Value through Profit or Loss            | -    | -                    | -                    | -                    |
| Other Financial Assets   | 6    | 32,682,244           | 26,115,562           | 20,655,562           |
| Reinsurance Asset  | 7    | 685,199,848          | 1,120,522,748        | 1,532,620,328        |
| Insurance Receivables  | 8    | 469,278,931          | 290,702,688          | 372,236,313          |
| Other Assets   | 9    | 131,639,965          | 109,979,634          | 88,588,120           |
| Cash and Cash Equivalent   | 10   | 114,317,891          | 103,019,888          | 145,081,895          |
| <b>Total Assets</b>  |      | <b>4,293,558,815</b> | <b>3,745,662,284</b> | <b>3,793,149,251</b> |
| <b>Equity :</b>  |      |                      |                      |                      |
| Share Capital  | 11   | 584,000,000          | 448,503,800          | 373,753,120          |
| Share Premium  | 12   | 461,035,935          | -                    | -                    |
| Insurance Fund   | 12   | 362,629,750          | 316,978,292          | 239,050,739          |
| Insurance Reserve  | 12   | 30,000,000           | 30,000,000           | 30,000,000           |
| Catastrophic Reserves  | 12   | 32,211,252           | 27,729,102           | 19,963,936           |
| Regulatory Reserve   | 12   | 165,286,789          | -                    | -                    |
| Retained Earnings including Other reserve                        | 12   | 353,971,209          | 449,628,583          | 494,485,865          |
| <b>Total Equity</b>  |      | <b>1,989,134,935</b> | <b>1,272,839,777</b> | <b>1,157,253,660</b> |
| <b>Liabilities:</b>  |      |                      |                      |                      |
| Insurance Contract Liabilities                                   | 13   | 1,558,624,762        | 1,833,935,256        | 2,025,317,598        |
| Deferred Tax Liabilities   | 14   | 106,705,549          | 147,939,166          | 161,531,870          |
| Other Financial Liabilities                                      | 15   | 44,576,535           | 90,472,688           | 23,839,314           |
| Insurance Payables   | 16   | 147,134,414          | 97,712,914           | 88,170,572           |
| Other Liabilities  | 17   | 153,258,827          | 159,297,083          | 160,168,551          |
| Trade and Other Payables   | 18   | 294,123,793          | 143,465,400          | 176,867,686          |
| <b>Total Liabilities</b>   |      | <b>2,304,423,880</b> | <b>2,472,822,507</b> | <b>2,635,895,591</b> |
| <b>Total and Equity Liabilities</b>                              |      | <b>4,293,558,815</b> | <b>3,745,662,284</b> | <b>3,793,149,251</b> |

The notes to the financial statements as set out on schedules 01 to 38 form an integral part of these financial statements.

Rajan Krishna Shrestha  
Director

Bijay Krishna Shrestha  
Director

Rajesh Lal Shrestha  
Director

Kedar Narayan Manandhar  
Director

Balaram Shrestha  
Director

Manoj Prasad Rajbhandari  
Director

Sahadev Tiwari  
Deputy Chief Executive Officer

Sudhyumna Prasad Upadhyay  
Chief Executive Officer

Suresh Lal Shrestha  
Chairman

As Per our Attached Report  
of even date  
B.K. Agrawal, FCA

Managing Partner  
B.K. Agrawal & Co.  
Chartered Accountants

Place : Kathmandu  
Date: 2076/02/17

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Statement of Profit or Loss**

For The Year ended 32 Ashad 2075

|  | Note | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|--|------|----------------------|----------------------|
| Gross Earned Premium                             | 19   | 1,550,941,820        | 1,348,820,851        |
| Premiums ceded to Reinsurers                     | 19   | (745,153,048)        | (609,857,393)        |
| <b>Net earned Premiums</b>                       |      | <b>805,788,772</b>   | <b>738,963,458</b>   |
| Fees and Commission Income                       | 20   | 154,811,324          | 115,568,413          |
| Investment Income                                | 21   | 151,565,330          | 74,609,095           |
| Net Realised Gains and Losses                    | 22   | 3,564,664            | 3,103,849            |
| Other Income                                     | 23   | 2,110,077            | (236,162)            |
| <b>Other Revenue</b>                             |      | <b>312,051,395</b>   | <b>193,045,195</b>   |
| <b>Total Revenue</b>                             |      | <b>1,117,840,167</b> | <b>932,008,653</b>   |
| Gross Benefits and Claims Paid                   | 24   | (1,277,587,134)      | (941,485,849)        |
| Claims Ceded to Reinsurers                       | 24   | 867,912,535          | 653,692,359          |
| <b>Net Benefits and Claims</b>                   |      | <b>(409,674,599)</b> | <b>(287,793,490)</b> |
| Change in Insurance Contract Liabilities         | 25   | (160,012,406)        | (220,715,238)        |
| Finance Costs                                    | 26   | (553,527)            | (3,999,825)          |
| Other Operating and Administrative Expenses      | 27   | (258,885,610)        | (214,385,431)        |
| <b>Other Expenses</b>                            |      | <b>(419,451,543)</b> | <b>(439,100,494)</b> |
| <b>Total Benefits, Claims and Other Expenses</b> |      | <b>(829,126,142)</b> | <b>(726,893,984)</b> |
| <b>Profit before Tax</b>                         |      | <b>288,714,025</b>   | <b>205,114,669</b>   |
| Income Tax Expense                               | 28   | (32,124,320)         | (66,270,197)         |
| <b>Profit for the Year</b>                       |      | <b>256,589,705</b>   | <b>138,844,472</b>   |
| Basic earnings per Share                         | 29   | 46.40                | 30.96                |
| Diluted earning per Share                        | 29.1 | 46.40                | 30.96                |
| Restated earnings per Share                      | 29.2 | 46.40                | 26.80                |

The notes to the financial statements as set out on schedules 01 to 38 form an integral part of these financial statements.

Rajan Krishna Shrestha  
Director

Bijay Krishna Shrestha  
Director

Rajesh Lal Shrestha  
Director

Kedar Narayan Manandhar  
Director

Balaram Shrestha  
Director

Manoj Prasad Rajbhandari  
Director

Sahadev Tiwari  
Deputy Chief Executive Officer

Sudhyumna Prasad Upadhyay  
Chief Executive Officer

Suresh Lal Shrestha  
Chairman

As Per our Attached Report  
of even date  
**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Place : Kathmandu  
Date: 2076/02/17

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Other Comprehensive Income**

For the Year ended 32 Ashad 2075

|  | FY 2074-75<br>Rs    | FY 2073-74<br>Rs    |
|--|---------------------|---------------------|
| <b>Profit for the year</b>   | <b>256,589,705</b>  | <b>138,844,472</b>  |
| Gains/(Losses) on re-measuring Financial Assets at fair value through other Comprehensive Income | (81,793,986)        | (24,273,119)        |
| Gain/(Loss) on Actuarial Valuation of defined Benefit Liability                                  | (7,916,413)         | (2,945,938)         |
| <b>Total Other Comprehensive Income</b>  | <b>(89,710,399)</b> | <b>(27,219,057)</b> |
| Deferred tax Income/(Expense) relating to components of Other Comprehensive Income               | 26,913,120          | 8,165,716           |
| <b>Other Comprehensive Income for the Year, net of Tax</b>                                       | <b>(62,797,279)</b> | <b>(19,053,341)</b> |
| <b>Total Comprehensive Income for the Year, net of Tax</b>                                       | <b>193,792,426</b>  | <b>119,791,131</b>  |

The notes to the financial statements as set out on schedules 01 to 38 form an integral part of these financial statements.

**Rajan Krishna Shrestha**  
Director

**Bijay Krishna Shrestha**  
Director

**Rajesh Lal Shrestha**  
Director

**Kedar Narayan Manandhar**  
Director

**Balaram Shrestha**  
Director

**Manoj Prasad Rajbhandari**  
Director

**Sahadev Tiwari**  
Deputy Chief Executive Officer

**Sudhyumna Prasad Upadhyay**  
Chief Executive Officer

**Suresh Lal Shrestha**  
Chairman

As Per our Attached Report  
of even date  
**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Place : Kathmandu  
Date: 2076/02/17

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Statement of Cash Flows**

For the Year ended 32nd Ashad 2075

|   | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|---|----------------------|----------------------|
| <b>A. Cash flow from Operating Activities:</b>            |                      |                      |
| <b>Cash Received</b>                                      | <b>994,941,123</b>   | <b>867,976,181</b>   |
| Net Premium Income  | 805,788,772          | 738,963,458          |
| Fee and Commission Income                                 | 183,477,610          | 126,145,036          |
| Net realised Gains and Losses                             | 3,564,664            | 3,103,849            |
| Other Income  | 2,110,077            | (236,162)            |
| <b>Cash Paid</b>  | <b>(875,583,860)</b> | <b>(796,629,356)</b> |
| Net Claim Paid  | (409,674,599)        | (287,793,490)        |
| Staff Expense   | (154,874,154)        | (125,293,904)        |
| Agent Commission Expense                                  | (26,236,748)         | (24,928,521)         |
| Reinsurance Commission Expense                            | (316,018)            | (491,388)            |
| Service Charge  | (8,080,110)          | (7,425,031)          |
| Other Expenses  | (229,957,414)        | (278,999,837)        |
| Income Tax  | (46,444,817)         | (71,697,185)         |
| <b>Adjustment</b>   | <b>(298,804,726)</b> | <b>(191,131,334)</b> |
| Deferred Reinsurance Commission Income                    | (28,666,286)         | (10,576,623)         |
| Deferred Reinsurance Commission Expense                   | (87,685)             | (184,220)            |
| Deferred Agent Commission                                 | 654,113              | 2,222,231            |
| Depreciation  | (6,804,534)          | (5,509,492)          |
| Unexpired Risk Reserve Provision                          | -                    | -                    |
| Income Receivable on Investments                          | -                    | -                    |
| Deferred Tax Income/Expense                               | 14,320,497           | 5,426,988            |
| Unexpired Risk Reserve Provision                          | (37,084,968)         | (134,627,830)        |
| Change in Insurance Contract Outstanding Claims Provision | (241,135,863)        | (47,882,388)         |
| <b>(Increase)/Decrease of Current Assets</b>              | <b>469,655,507</b>   | <b>514,662,079</b>   |
| (Increase)/Decrease in Financial Assets                   | 55,992,938           | 123,956,013          |
| (Increase)/Decrease in Reinsurance Asset                  | 435,322,900          | 412,097,580          |
| (Increase)/Decrease in Other Assets                       | (21,660,331)         | (21,391,514)         |
| <b>Increase/(Decrease) of Current Liabilities</b>         | <b>(131,313,659)</b> | <b>(28,445,254)</b>  |
| Increase/(Decrease) in Other Liabilities                  | (131,313,659)        | (28,445,254)         |
| <b>Net cash flow from operating activities (A)</b>        | <b>158,894,385</b>   | <b>366,432,317</b>   |

Continue...

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Statement of Cash Flows**

For the Year ended 32nd Ashad 2075

|   | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|---|----------------------|----------------------|
| <b>B. Cash Flow from Investing Activities:</b>                            |                      |                      |
| (Increase)/Decrease in Fixed Assets                                       | 6,273,275            | (7,402,711)          |
| (Increase)/Decrease Short Term Fixed Deposit                              | (694,125,000)        | (370,200,000)        |
| (Increase)/Decrease in Investment in Govt. & Govt. Guaranteed Securities  | -                    | (5,000,000)          |
| (Increase)/Decrease in Investment in Equity Share                         | (62,191,790)         | (70,548,393)         |
| (Increase)/Decrease in Loans and Advances                                 | (8,270,123)          | (2,694,135)          |
| Interest Income received on Investment                                    | 147,805,393          | 73,181,214           |
| Dividend received   | 1,050,158            | 17,919               |
| Interest Income Received on CIT   | 2,709,779            | 1,409,962            |
| <b>Net Cash Flow from Investing Activities (B)</b>                        | <b>(606,748,308)</b> | <b>(381,236,144)</b> |
| <b>C. Cash Flow on Financing Activities:</b>                              |                      |                      |
| Interest Expense  | (553,527)            | (3,999,825)          |
| (Increase)/Decrease in Equity after adjustment of net Profit for the year | 459,705,453          | (23,258,355)         |
| <b>Net Cash Flow from Financing Activities (C)</b>                        | <b>459,151,926</b>   | <b>(27,258,180)</b>  |
| <b>Change in Exchange rate in Cash and Bank Balances (D)</b>              | -                    | -                    |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalentents (E)</b>        | <b>11,298,003</b>    | <b>(42,062,007)</b>  |
| Cash and Cash Equivalentents at the beginning of the year                 | 103,019,888          | 145,081,895          |
| <b>Cash and Cash Equivalentents at the end of the year</b>                | <b>114,317,891</b>   | <b>103,019,888</b>   |

Rajan Krishna Shrestha  
Director

Bijay Krishna Shrestha  
Director

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As Per our Attached Report  
of even date  
**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Place : Kathmandu  
Date: 2076/02/17

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Changes in Equity**  
For the Year ended 32nd Ashad 2075

|  | Share Capital<br>Rs. | Share Premium<br>Rs. | Insurance Reserves<br>Rs. | Retained Earnings<br>Rs. | Special Reserves<br>Rs. | Catastrophic Reserves<br>Rs. | Deferred Tax Reserve<br>Rs. | Regulatory Reserve<br>Rs. | Insurance Fund<br>Rs. | Revaluation Reserve<br>Rs. | Fair Value Reserve<br>Rs. | Actuarial Reserve<br>Rs. | Total Shareholders' Funds<br>Rs. |
|--|----------------------|----------------------|---------------------------|--------------------------|-------------------------|------------------------------|-----------------------------|---------------------------|-----------------------|----------------------------|---------------------------|--------------------------|----------------------------------|
| <b>Balance as at 31 Ashad 2073 as per GAAP</b>                                   | 373,753,120          | -                    | 30,000,000                | 9,105,821                | 188,271                 | 19,963,936                   | -                           | -                         | 239,050,739           | -                          | -                         | -                        | 672,061,887                      |
| <b>NFRS Adjustment</b>   |                      |                      |                           |                          |                         |                              |                             |                           |                       |                            |                           |                          |                                  |
| Balance in Provision for Proposed Bonus share Reclassified to retained Earning   | -                    | -                    | -                         | 74,750,680               | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 74,750,680                       |
| Balance in Provision for Proposed cash dividend Reclassified to retained Earning | -                    | -                    | -                         | 3,929,118                | -                       | -                            | -                           | -                         | -                     | -                          | -                         | (15,822,709)             | 3,929,118                        |
| Actuarial Gain/loss  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (15,822,709)                     |
| Fair value change  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | 400,450,275               | -                        | 558,847,549                      |
| Gratuity   | -                    | -                    | -                         | 18,834,751               | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 18,834,751                       |
| IBNR   | -                    | -                    | -                         | (126,444,411)            | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (126,444,411)                    |
| Leave Encashment   | -                    | -                    | -                         | 373,560                  | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 373,560                          |
| Deferred commission income and Expense   | -                    | -                    | -                         | (29,276,766)             | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (29,276,766)                     |
| <b>Balance as at 31 Ashad 2073 as per NFRS</b>                                   | 373,753,120          | -                    | 30,000,000                | 48,727,246               | 188,271                 | 19,963,936                   | -                           | -                         | 239,050,739           | 158,397,274                | 400,450,275               | (15,822,709)             | 1,157,253,660                    |
| Net profit for the year  | -                    | -                    | -                         | 138,844,472              | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 138,844,472                      |
| Bonus shares Issued Proposed Previous Year                                       | 74,750,680           | -                    | -                         | (74,750,680)             | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Dividend Declared Proposed Previous Year   | -                    | -                    | -                         | (3,929,118)              | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (3,929,118)                      |
| <b>Transfer to Other Reserves</b>  |                      |                      |                           |                          |                         |                              |                             |                           |                       |                            |                           |                          |                                  |
| Share Premium  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Transfer to insurance fund   | -                    | -                    | -                         | (77,927,553)             | -                       | -                            | -                           | -                         | 77,927,553            | -                          | -                         | -                        | -                                |
| Transfer to catastrophic reserve   | -                    | -                    | -                         | (7,765,166)              | -                       | 7,765,166                    | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Transfer to Regulatory Reserve   | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Other Reserves   | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Expenses Related to Previous Year  | -                    | -                    | -                         | (275,895)                | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (275,895)                        |
| Actuarial Gain/loss  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | (2,062,156)              | (2,062,156)                      |
| Fair value change  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | (16,991,184)              | -                        | (16,991,184)                     |
| NFRS Adjustments   | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| <b>Balance as at 31 Ashad 2074</b>   | 448,503,800          | -                    | 30,000,000                | 74,531,188               | 188,271                 | 27,729,102                   | -                           | -                         | 316,978,292           | 158,397,274                | 383,459,091               | (17,884,865)             | 1,272,839,777                    |

Continue...



|  | Share Capital<br>Rs. | Share Premium<br>Rs. | Insurance Reserves<br>Rs. | Retained Earnings<br>Rs. | Special Reserves<br>Rs. | Catastrophic Reserves<br>Rs. | Deferred Tax Reserve<br>Rs. | Regulatory Reserve<br>Rs. | Insurance Fund<br>Rs. | Revaluation Reserve<br>Rs. | Fair Value Reserve<br>Rs. | Actuarial Reserve<br>Rs. | Total Shareholders' Funds<br>Rs. |
|--|----------------------|----------------------|---------------------------|--------------------------|-------------------------|------------------------------|-----------------------------|---------------------------|-----------------------|----------------------------|---------------------------|--------------------------|----------------------------------|
| Net profit for the year                    | -                    | -                    | -                         | 256,589,705              | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 256,589,705                      |
| Calls in advance                           | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Bonus shares Issued Proposed Previous Year | 69,539,700           | -                    | -                         | (69,539,700)             | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Dividend Declared Proposed Previous Year   | 65,956,500           | -                    | -                         | (3,659,749)              | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (3,659,749)                      |
| Further Public Offering                    | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 65,956,500                       |
| Share Premium                              | -                    | 461,035,935          | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | 461,035,935                      |
| Proposed bonus shares                      | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Addition from Acquisition                  | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Dividend Paid                              | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Adjustment for Prior Period Issue          | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| <b>Transfer to Other Reserves</b>          | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Transfer to insurance fund                 | -                    | -                    | -                         | (45,651,458)             | -                       | -                            | -                           | -                         | 45,651,458            | -                          | -                         | -                        | (829,956)                        |
| Transfer to catastrophic reserve           | -                    | -                    | -                         | (4,482,150)              | -                       | 4,482,150                    | -                           | -                         | -                     | -                          | -                         | (5,541,490)              | (5,541,490)                      |
| Transfer to Regulatory Reserve             | -                    | -                    | -                         | (165,286,789)            | -                       | -                            | -                           | 165,286,789               | -                     | -                          | (57,255,790)              | -                        | (57,255,790)                     |
| <b>Other Adjustments</b>                   | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Expenses Related to Previous Year          | -                    | -                    | -                         | (829,956)                | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | (829,956)                        |
| Deferred tax Reserve                       | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| Actuarial Gain/loss                        | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | (5,541,490)              | (5,541,490)                      |
| Fair value change                          | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | (57,255,790)              | -                        | (57,255,790)                     |
| NFRS Adjustments                           | -                    | -                    | -                         | -                        | -                       | -                            | -                           | -                         | -                     | -                          | -                         | -                        | -                                |
| <b>Balance as at 31 Ashad 2075</b>         | <b>584,000,000</b>   | <b>461,035,935</b>   | <b>30,000,000</b>         | <b>(107,391,282)</b>     | <b>188,271</b>          | <b>32,211,252</b>            | <b>-</b>                    | <b>165,286,789</b>        | <b>362,629,750</b>    | <b>158,397,274</b>         | <b>326,203,301</b>        | <b>(23,426,355)</b>      | <b>1,989,134,935</b>             |

Rajan Krishna Shrestha  
Director

Bijay Krishna Shrestha  
Director

Rajesh Lal Shrestha  
Director

Kedar Narayan Manandhar  
Director

Balaram Shrestha  
Director

Manoj Prasad Rajbhandari  
Director

Sahadev Tiwari  
Deputy Chief Executive Officer

Sudhyuma Prasad Upadhyay  
Chief Executive Officer

Suresh Lal Shrestha  
Chairman

As Per our Attached Report  
of even date  
B.K. Agrawal, FCA

Managing Partner  
B.K. Agrawal & Co.  
Chartered Accountants

Place : Kathmandu  
Date: 2076/02/17

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
Notes forming part of the Accounts for the year ended Ashad 32, 2075  
**Significant Accounting Policy**

## **1. Insurance:**

### **1.1 General:**

Premier Insurance Company (Nepal) Limited (hereinafter referred to as "PICNL") is a public limited company, established on 2048/11/01 BS with Baniyja Bivag, Kathmandu. The company obtained the license (06/051) from Beema Samiti on Baisakh 08, 2051 in accordance with section 8 (1) of Insurance Rules 2049 pursuant to section 10 (3) of Insurance Act 2049 and the company finally started its commercial operation from Baisakh 29, 2051. The shares of company are also listed with the Nepal Stock Exchange Limited. The company is carrying its insurance business from its 46 branches across the country.

### **1.2 Financial Statements:**

The Financial Statement of the PICNL for the year ended 32 Ashad 2075 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company and reconciliations between earlier GAAP statement of financial position of 3 years, statement of profit or loss for PY and CY.

### **1.3 Principal Activities and Operations:**

#### **Insurance**

The principal objective of the company is to engage in Non - Life Insurance business.

Ownership of Subsidiary and Associates as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075 is given below:

There is no holding or subsidiary and associates of PICNL.

## **2. Basis of Preparation of Financial Statement and other Significant Accounting Policies**

### **2.1 Basis of Preparation:**

#### **2.1.1. Statement of Compliance:**

The Financial Statement of PICNL which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) comprising all Nepal Financial Reporting Standards pronounced till date and Nepal Accounting Standards, those standards which are not covered in NFRS (hereafter referred as NFRS), pronounced by the Institute of Chartered Accountants of Nepal and also in compliance with the requirements of the Companies Act ,2006 and Insurance Act 2049.

For all periods up to 31 Ashad 2074, the PICNL prepared its financial statements in accordance with the Nepal Accounting Standards which were effective till that period. These financial statements for the year ended 32 Ashad 2075 are the first set of statements in accordance with NFRSs.

#### **2.1.2. Responsibility for Financial Statements:**

The Board of Directors is responsible for the preparation and presentation of Financial Statements as per the provisions of the Companies Act, 2006, Nepal Financial Reporting Standards (NFRS) and Insurance Guidelines issued by Beema Samiti.

#### **2.1.3. Approval of Financial Statements by Directors:**

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution and recommended for its approval by the Annual General Meeting of the shareholders.

#### **2.1.4. Basis of Measurement**

The Financial Statements of Insurance have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (quoted) are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the Actuary.
- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 adopted by actuarial report for Liability Adequacy Test (LAT), however, insurance contract liabilities are compared with provisions determined in accordance contained in Insurance Act 2049 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated 28<sup>th</sup> September 2018.

#### **2.1.5. Functional and Presentation Currency:**

The Financial Statements of PICNL are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Insurance operates. Financial information presented in Nepalese Rupees. There was no change in PICNL's presentation and functional currency during the year under review.

#### **2.1.6. Presentation of Financial Statements:**

The assets and liabilities of PICNL presented in the Statement of Financial Position are grouped in an order of liquidity from less to higher liquidity.

#### **2.1.7. Materiality and Aggregation:**

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

#### **2.1.8. Comparative Information:**

The accounting policies have been consistently applied by Insurance Company with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the NFRS presentation.

#### **2.1.9. Going Concern:**

The Directors have made an assessment of Insurance's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Insurance's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

#### **2.1.10. Standards issued but not yet effective:**

Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The Insurance will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

#### **(i) NFRS 9- Financial: Classification and Measurement:**

NFRS 9, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities.

Since NFRS 9 consists of mixed sets of standards from IAS 39 and IFRS 9, this standard has been brought to the attention on issuing body and Institute of Chartered Accountants of Nepal. This is under review and will be effective after this has been resolved.

#### **2.1.11. Standards neither issued nor made effective:**

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below.

These standards will be applied by the insurance company when issued and made effective making a reasonable difference in Financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

#### **i. IFRS 17- Insurance Contract**

IFRS 17, if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.

## **2.2 Property, Plant and Equipment**

### **A. Recognition of Property, Plant and Equipment**

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:

- (a) It is probable that future economic benefits associated with the item will flow to the entity; and
- (b) The cost of the item can be measured reliably.

#### **a) Initial Cost**

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment, although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such items of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.

#### **b) Subsequent Cost**

An entity does not recognize in the carrying amount of an item of property, plant and equipment the costs of the day-to-day servicing of the item. Rather, these costs are recognized in profit or loss as incurred. Costs of day-to-day servicing are primarily the costs of labor and consumables, and may include the cost of small parts. The purpose of these expenditures is often described as for the 'repairs and maintenance' of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the de-recognition provisions of this Standard.

### **B. Measurement of property, plant and equipment:**

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

### **C. Measurement after recognition:**

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

#### **Cost model**

Property and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

#### **Revaluation model**

The Insurance Company has applied the revaluation model to the freehold land and buildings. Remaining assets are carried at previously recognized GAAP Amount.

## Depreciation

Depreciation has been charged over the useful life of the assets.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Straight Line Method basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be grouped in determining the depreciation charge.

The depreciation charge for each period shall be recognized in profit or loss unless it is included in the carrying amount of another asset.

## Estimated useful life of Depreciation

The estimated rate of Depreciation of property, plant and equipment of the Company are as follows:

| Asset Class                               | Useful life for Transition Date Assets | Addition after Transition Date |
|---|--|--------------------------------|
| A - Land                                  | -                                      | -                              |
| B - Building                              | 50years                                | -                              |
| D - Furniture                             | 5-10years                              | 10-15years                     |
| E - Fans & Electricals                    | 8-10years                              | 13-15years                     |
| F - Air Conditioner                       | 10years                                | 15years                        |
| G - Typewriter                            | -                                      | -                              |
| H - Office Equipment                      | 5-8years                               | 10-13years                     |
| I - Motor Cars                            | 10years                                | 15years                        |
| J - Motor Bike                            | 10years                                | 15years                        |
| k - Cycle                                 | 5years                                 | 10years                        |
| L - Other Assets                          | 10-15years                             | 15-20years                     |
| M - Intangible Assets (computer software) | 5years                                 | 10years                        |

Property, plant and equipment's residual values and useful lives are reviewed at each Statement of Financial Position date and changes, if any, are treated as changes in accounting estimate.

### D. Impairment of property, plant and equipment:

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 - Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the company to impair its property plant and equipment as on 32<sup>nd</sup> Ashad 2075.

### Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.

#### **E. De-recognition of property, plant and equipment**

The carrying amount of an item of property, plant and equipment shall be derecognized:

- (a) On disposal; or
- (b) When no future economic benefits are expected from its use or disposal.

The gain or loss arising from de-recognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

#### **2.3 Investment Property**

Investment properties are properties falling under Land, Building or Land & Building or part thereof, which is retained by Company with an intention of earning rental or value appreciation therefrom by virtue of holding. Company has identified part of building of head office which has been rented out for a period exceeding one year. The company carried out revaluation thereof on transition date, difference between carrying amount and revalued amount has been taken to revaluation reserve. So revalued building component will be subject to impairment test and no depreciation is charged thereon.

#### **2.4 Intangible assets**

##### **Basis of recognition**

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

In case any software is purchased by company, it will be classified as intangible assets and its useful life will be estimated by the management.

##### **Subsequent expenditure**

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

##### **Amortization of Intangible assets**

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives.

##### **De-recognition of Intangible assets**

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

### **Impairment of Intangible assets**

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

### **Assessment of impairment of intangible assets**

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, no impairment indicators were identified.

### **Capital Work in Progress**

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

## **2.5 Financial Assets**

As per NFRS 9 Financial Assets are classified into following types;

- a) Financial Assets measured at amortized cost
- b) Financial Assets at fair value through profit and loss
- c) Financial Assets at fair value through other comprehensive income

### **A. Financial instrument measured at amortized cost**

Financial assets at amortized cost includes those financial assets that are held by the entity for long term purpose and intend to hold till maturity.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "Investment income" in statement of profit or loss.

### **Impairment of financial assets carried at amortized cost**

If there is objective evidence that an impairment loss of assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of income.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Interest income from Deposits are on fair rate of return as negotiated with various banks and Financial Institutions, hence those rates are taken as effective interest rates.

### **B. Financial Assets at fair value through profit and loss**

#### **Recognition of financial Assets at fair value through profit and loss**

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are re-measured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the Effective Interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company will evaluate its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at Fair Value through Profit or Loss, the following criteria must be met; The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

#### **Fair Value of Financial Assets**

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets is determined on the basis of fair value hierarchy.

Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial Assets by valuation technique:

- Level 1: Listed/quoted (adjusted) prices in active markets for identical Assets are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes Assets valued using; quoted market prices in active markets for similar Assets; quoted prices for identical or similar Assets in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

#### **De-recognition of financial assets**

De-recognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for de-recognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

De-recognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for de-recognition meets one of the following three conditions:

1. The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
2. The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
3. The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.

#### **C. Financial instrument at fair value through other comprehensive income**

##### **Recognition of Financial assets at fair value through other comprehensive income**

Fair value through other comprehensive income (FVTOCI) financial investments include equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned whilst FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is recognized in the statement of profit or loss and accumulated profit or loss thereof in other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.



### Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity Instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt Assets classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the Assets can be objectively related to an event occurring after the impairment losses were recognized in the statement of income.

### 2.6 Offsetting of the financial assets and financial liabilities

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- a) Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- b) Entities are required to offset financial assets and financial liabilities in the balance sheet when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

### 2.7 Reinsurance Assets

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance Assets is created on the premium ceded to the reinsurer on the basis of the ratio of UPR to total gross premium income. As Reinsurance part is not covered by LAT report. Further part of claim ceded to reinsurer is also re-classed as reinsurance Assets which is as per NFRS 4. Reinsurance assets are not set off with the gross insurance contract liabilities as it is not provided by NFRS 4.

Reinsurance Assets is created on following items:

- a) Premium ceded to reinsurer
- b) Outstanding claim ceded to reinsurer

Reinsurance assets are derecognized when the contractual rights are extinguished or expired or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

### 2.8 Current tax assets and current tax liabilities

Current tax assets of the company include the amount of advance income tax paid to the Inland Revenue department and tax deducted at source (Advance TDS). Similar current tax liabilities include the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to setoff both of the assets and liabilities as permitted by NFRS 4.

### 2.9 Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

### 2.10 Insurance Contract Liabilities

#### Provision for unexpired risk reserve

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. Likewise, NFRS 4 requires valuation of liabilities of the company as determined by Actuaries. However, Beema Samiti issued circular for creation of the liabilities FALLING UNDER Unexpired Risk Reserve, Outstanding Claims and IBNR/ IBNER, an amount equal to the higher of the regulatory liabilities and the liabilities as per NFRS 4 determined by Actuary.

As per the requirement of NFRS 4, UPR is calculated by actuaries by applying following assumption:

- a) For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- b) For shorter than one-year Marine Cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of Voyage/ date of Expiry of Risk, we have assumed as 50% of Gross Premium.

Unearned premium reserve is calculated by actuaries on net premium income and as per actuarial valuation, unearned premium reserve is equal to the unexpired risk reserve. Comparison between Regulatory Unexpired Risk reserve, actuary defined unexpired Risk reserve and higher of two are given in Schedule 13.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.

As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

#### Provision for gross outstanding claims

As per regulatory requirement, the insurance company needs to create 115% of outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision and IBNR/ IBNER.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged/realized, exception being credit cases against Bank Guarantee covering. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

#### Liability adequacy test

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries.

A Liability Adequacy Test (LAT) was performed by Shri Saket Singhal, Navi Mumbai, an individual professional actuary as at 31 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods. According to the report issued by consultant, the provision against IBNR by the Company was not adequate.

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4;

#### A. Accounting Policy:

The accounting policy for liability testing including the frequency and nature of the testing:

Frequency of the liability testing will be annual and it will be based on the analysis of the paid claims data using standard actuarial methodology of Basic Chain Ladder Method.

##### i. Cash Flow:

Cash Flows considered:

Individual claims wise and aggregated claims wise cash-flows were considered.

##### ii. Valuation Methods and Assumptions

Based on the net paid claims data provided cumulative net paid claims triangles were drawn for each line of business. Basic Chain Ladder Method was used to estimate net ultimate losses. This method assumes that future development of claims would be similar to the past claims development.

##### iii. Discounting Policy:

Discounting was not applied anywhere.

#### iv. Aggregation practices:

Aggregation of net paid claims data was considered based on underwriting year cohort. The underwriting year grouping is annual ending on 16<sup>th</sup> July.

#### B. Data and methodologies:

- i. The company has provided line of business(LOB) wise paid claims data for F. Y 2015-16, F. Y 2016-2017 and F. Y 2017-2018. Due to absence of date of accident in the paid claims data for F.Y 2015-2016 and F.Y 2016-2017 the analysis is carried out on underwriting year basis. The company also provided line of business outstanding claims data as on 16 July 2018.
- ii. The underwriting year (UY) grouping is annual ending on 15<sup>th</sup>/16<sup>th</sup> July.
- iii. Local Provision require that reserve for outstanding claims carried in the financial statement is equivalent to 115 % of estimated cash reserve. The margin of 15% is akin to IBN(E)R reserves.
- iv. None of the Line of Business seems to be very long tailed.
- v. Using the net paid claims data line of business wise triangles are plotted to estimate the ultimate losses as at 16 July 2018 using Basic Chain Ladder Method. Net Paid claims and Net outstanding as on 16 July 2018 are then subtracted from the ultimate losses to arrive at the IBN(E)R are then compared with the 15 % of the net outstanding claims to test for adequacy.

### 2.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of income, net of any reimbursement.

If the effect of the time value of money is material, provisions are discounting using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

### 2.12 Revenue Recognition Policy of company

The company applies accrual basis of accounting for the recognition of revenue which includes the fees and commission income and other income of insurance company as per the requirement of the NAS 18. Premium income is recognized on cash basis, excepting policy issued against Bank Guarantee and cheques realized within 7 days of Financial Year end.

### 2.13 Gross premiums on insurance contracts

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

All the products sold by the Company are insurance contracts as per policy terms and classified as insurance contracts under the NFRS 4 - Insurance Contracts.

#### Revenue recognition of gross written premium

Gross premium (GP) represents the premium charged by the Company to underwrite risks. GP is accounted for on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of policy coverage provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

## **2.14 Premiums ceded to reinsurers on insurance contracts**

### **Recognition of premium ceded to reinsurers**

Non-life gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into in the period and is recognized on the date on which the policy incepts. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

## **2.15 Fee and Commission Income**

As per Nepal financial reporting standards, the insurance company shall recognize its income on accrual basis and the fees & commission of the company total received is not totally recognized as income in the year of collection of cash. Further, NFRS required to defer the fee and commission income not related to the current year. Hence the fee and commission income is deferred by using the unearned premium reserve to gross premium ratio.

## **2.16 Interest income**

### **Revenue recognition of interest income**

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. In case of Company, all the interest income excepting employee loan is accounted for on actual accrual basis and rate of return is fair in all the case of interest earning, hence carrying amount of loan has been taken as Amortized cost of loan.

In case of employee loan, amortized cost calculation is practically inexpedient as relevant data about remaining loan period on Balance sheet dates and schedule of loan repayment are difficult to compile.

## **2.17 Dividend Recognition policy**

Dividend income shall be recognized when right to receive dividend is established.

## **2.18 Staff expenses**

### **Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

## **2.19 Retirement Benefits Obligations**

### **A. Defined Contribution Plans**

A Defined Contribution Plan includes post-employment benefit plan under which an Insurance pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Employer & Employee both, contributes 10% of the basic salary.

### **B. Defined Benefit Plans**

Provision for Defined Benefit Plan are provided as per NAS 19 based on Actuarial Valuation Report.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

#### **a. Gratuity**

NAS 19 requires actuarial valuations for Gratuity. Actuarial valuations have been carried out to determine the amount of Gratuity. The basis for gratuity calculation are as below:

Eligibility- 5 Years of Continuous Service.

**Actuarial Assumptions:**

| Particulars                    | FY 2017/18                            | FY 2016/17                            | FY 2015/16                            |
|--------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| <b>Economic Assumptions</b>    |                                       |                                       |                                       |
| Discount rate (%)              | 8%                                    | 8%                                    | 8%                                    |
| Salary escalation rate         | 5%                                    | 5%                                    | 5%                                    |
| Expected return on Plan Assets | -                                     | -                                     | -                                     |
| <b>Demographic Assumptions</b> |                                       |                                       |                                       |
| Mortality                      | Nepali Assured Lives Mortality (2009) | Nepali Assured Lives Mortality (2009) | Nepali Assured Lives Mortality (2009) |
| Withdrawal rate                | 15%                                   | 15%                                   | 15%                                   |
| Retirement age                 | 58 Years                              | 58 Years                              | 58 Years                              |

| Expected Cash Flows on Gratuity | FY 2017/18 | FY 2016/17 | FY 2015/16 |
|---------------------------------|------------|------------|------------|
| Year 1                          | 9,796,836  | 8,927,483  | 7,836,746  |
| Year 2                          | 4,963,285  | 4,420,666  | 3,721,802  |
| Year 3                          | 4,417,289  | 3,936,365  | 3,314,695  |
| Year 4                          | 6,164,984  | 3,504,051  | 2,951,361  |
| Year 5                          | 3,115,796  | 4,177,582  | 2,627,015  |
| Year 6 to 10                    | 15,346,515 | 14,24,9508 | 11,944,183 |

**b. Leave Encashment**

NAS 19 requires actuarial valuations for Leave encashment. Actuarial valuations have been carried out to determine the amount of Accumulated leave.

| Expected Cash Flows on Gratuity | 32 Ashad 2075 | 32 Ashad 2074 | 32 Ashad 2073 |
|---------------------------------|---------------|---------------|---------------|
| Year 1                          | 1,632,688     | 1,003,509     | 785,928       |
| Year 2                          | 1,224,546     | 768,334       | 578,678       |
| Year 3                          | 1,077,204     | 684,734       | 515,726       |
| Year 4                          | 1,053,452     | 610,210       | 459,594       |
| Year 5                          | 839,646       | 595,956       | 409,556       |
| Year 6 to 10                    | 3,190,924     | 2,069,252     | 1,588,230     |

**Actuarial Assumptions:**

| Particulars                    | FY 2017/18                            | FY 2016/17                            | FY 2015/16                            |
|--------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| <b>Economic Assumptions</b>    |                                       |                                       |                                       |
| Discount rate (%)              | 8%                                    | 8%                                    | 8%                                    |
| Salary escalation rate         | 5%                                    | 5%                                    | 5%                                    |
| Expected return on Plan Assets | -                                     | -                                     | -                                     |
| <b>Demographic Assumptions</b> |                                       |                                       |                                       |
| Mortality                      | Nepali Assured Lives Mortality (2009) | Nepali Assured Lives Mortality (2009) | Nepali Assured Lives Mortality (2009) |
| Withdrawal rate                | 15%                                   | 15%                                   | 15%                                   |
| Retirement age                 | 58 Years                              | 58 Years                              | 58 Years                              |

## 2.20 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

### Insurance company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Insurance Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on actual lease liability for the year.

### Insurance company as a lessor

Leases in which the Insurance Company does not transfer substantially all of the risks and rewards of ownership of an asset are classified as operating leases. Rental income is recognized as revenue in the statement of profit or loss as per rental income accrued during the year.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

## 2.21 Capital commitments and contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The Company has no any contingencies as on reporting date.

## 2.22 Deferred Acquisition Cost

As per NFSR 4 deferred acquisition cost describes the practice of the cost of acquiring a new customer over the duration of the insurance contract. face large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.

## 2.23 Segment Reporting

The company has determined following business as separate segment;

- a) Aviation
- b) Crops and cattle
- c) Engineering
- d) Fire
- e) Marine
- f) Micro
- g) Miscellaneous
- h) Motor

Segment Reporting includes the total profit distribution of the company to all its line of business. The premium income, reinsurance premium expense, gross claim and claim ceded to reinsurer, outstanding claim, other direct expenses and income, fee and commission income, investment income, other operating and administrative expenses are allocated to each line of business as per revenue account as prepared in existing GAAP policy however any amount increase or decrease in such item are separately kept as an unallocated amount.

## 2.24 Events occurring after the reporting date

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

## 2.25 Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

## 2.26 Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- a) When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- b) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

### Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**

As at 31 Ashad 2075

**2. Property, Plant and Equipment**

| Cost:   | Land<br>Rs   | Buildings<br>Rs | Furniture<br>and<br>Fixtures<br>Rs | Computer &<br>Accessories<br>Rs | Motor<br>Vehicles<br>Rs | Office<br>Equipment<br>Rs | Miscellaneous<br>Assets<br>Rs | Total<br>Rs  |
|---|--------------|-----------------|------------------------------------|---------------------------------|-------------------------|---------------------------|-------------------------------|--------------|
| <b>At 31 Ashad 2073</b>                       | 8,983,226    | 58,453,281      | 10,564,454                         | 13,939,770                      | 16,525,324              | 2,586,163                 | 12,032,277                    | 123,084,495  |
| Revaluation reserve Created                   | 107,496,774  | 50,900,500      | -                                  | -                               | -                       | -                         | -                             | 158,397,274  |
| Transfer to investment Property               | (14,910,049) | (13,997,856)    | -                                  | -                               | -                       | -                         | -                             | (28,907,905) |
| <b>Restated As on 31 Ashad 2073</b>           | 101,569,951  | 95,355,925      | 10,564,454                         | 13,939,770                      | 16,525,324              | 2,586,163                 | 12,032,277                    | 252,573,864  |
| <b>At 31 Ashad 2073</b>                       | 101,569,951  | 95,355,925      | 10,564,454                         | 13,939,770                      | 16,525,324              | 2,586,163                 | 12,032,277                    | 252,573,864  |
| Additions                                     | -            | -               | 7,829,418                          | 3,095,581                       | 6,536,213               | 1,143,492                 | 81,445                        | 18,686,149   |
| This Year adjustment/written off              | -            | -               | -                                  | -                               | (1,292,646)             | -                         | -                             | (1,292,646)  |
| Disposals                                     | -            | -               | -                                  | -                               | -                       | -                         | -                             | -            |
| <b>At 31 Ashad 2074</b>                       | 101,569,951  | 95,355,925      | 18,393,872                         | 17,035,351                      | 21,768,891              | 3,729,655                 | 12,113,722                    | 269,967,367  |
| Additions                                     | -            | -               | 4,255,708                          | 2,595,035                       | -                       | 370,642                   | 134,556                       | 7,355,941    |
| This Year adjustment/written off              | -            | -               | -                                  | -                               | -                       | -                         | -                             | -            |
| Disposals                                     | -            | -               | -                                  | -                               | (2,280,180)             | -                         | -                             | (2,280,180)  |
| <b>At 32 Ashad 2075</b>                       | 101,569,951  | 95,355,925      | 22,649,580                         | 19,630,386                      | 19,488,711              | 4,100,297                 | 12,248,278                    | 275,043,128  |
| <b>Accumulated Depreciation</b>               |              |                 |                                    |                                 |                         |                           |                               |              |
| At 31 Ashad 2073                              | -            | 13,042,528      | 5,363,879                          | 7,484,741                       | 6,818,217               | 1,210,125                 | 6,459,327                     | 40,378,817   |
| Transfer to investment Property               | -            | (1,669,512)     | -                                  | -                               | -                       | -                         | -                             | (1,669,512)  |
| <b>Restated As on 31 Ashad 2073</b>           | -            | 11,373,016      | 5,363,879                          | 7,484,741                       | 6,818,217               | 1,210,125                 | 6,459,327                     | 38,709,305   |
| <b>At 31 Ashad 2073</b>                       | -            | 11,373,016      | 5,363,879                          | 7,484,741                       | 6,818,217               | 1,210,125                 | 6,459,327                     | 38,709,305   |
| Depreciation charge for the year              | -            | 1,679,658       | 868,104                            | 1,146,031                       | 1,160,422               | 144,885                   | 510,392                       | 5,509,492    |
| This Year Depreciation adjustment/written off | -            | -               | -                                  | -                               | (53,749)                | -                         | -                             | (53,749)     |
| Disposals                                     | -            | -               | -                                  | -                               | (869,072)               | -                         | -                             | (869,072)    |
| <b>At 31 Ashad 2074</b>                       | -            | 13,052,674      | 6,231,983                          | 8,630,772                       | 7,055,818               | 1,355,010                 | 6,969,719                     | 43,295,976   |
| Depreciation charge for the year              | -            | 1,679,658       | 1,456,120                          | 1,363,267                       | 1,530,997               | 256,335                   | 518,156                       | 6,804,534    |
| This Year Depreciation adjustment/written off | -            | -               | -                                  | -                               | (150,283)               | -                         | -                             | (150,283)    |
| Disposals                                     | -            | -               | -                                  | -                               | (1,713,815)             | -                         | -                             | (1,713,815)  |
| <b>At 32 Ashad 2075</b>                       | -            | 14,732,332      | 7,688,103                          | 9,994,039                       | 6,722,717               | 1,611,345                 | 7,487,875                     | 48,236,412   |
| <b>Net book value:</b>                        |              |                 |                                    |                                 |                         |                           |                               |              |
| At 31 Ashad 2073                              | 101,569,951  | 83,982,909      | 5,200,575                          | 6,455,029                       | 9,707,107               | 1,376,038                 | 5,572,950                     | 213,864,559  |
| At 31 Ashad 2074                              | 101,569,951  | 82,303,251      | 12,161,889                         | 8,404,579                       | 14,713,073              | 2,374,645                 | 5,144,003                     | 226,671,391  |
| At 32 Ashad 2075                              | 101,569,951  | 80,623,593      | 14,961,477                         | 9,636,347                       | 12,765,994              | 2,488,952                 | 4,760,403                     | 226,806,716  |



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at 32 Ashad 2075

## 2.1 Investment Property

|                  | Land<br>Rs. | Building<br>Rs. | Amounts<br>Rs     |
|------------------|-------------|-----------------|-------------------|
| At 31 Ashad 2073 | 14,910,049  | 12,328,344      | <b>27,238,393</b> |
| At 31 Ashad 2074 | 14,910,049  | 12,328,344      | <b>27,238,393</b> |
| At 32 Ashad 2075 | 14,910,049  | 12,328,344      | <b>27,238,393</b> |

## 3. Intangible Assets

|                                 | Amounts<br>Rs    |
|---------------------------------|------------------|
| <b>Cost:</b>                    |                  |
| <b>At 31 Ashad 2073</b>         | 855,661          |
| Additions                       | 159,124          |
| Disposals                       |                  |
| At 31 Ashad 2074                | <b>1,014,785</b> |
| Additions                       | 546,217          |
| Disposals                       | -                |
| At 32 Ashad 2075                | <b>1,561,002</b> |
| <b>Accumulated Amortization</b> |                  |
| At 31 Ashad 2073                | 699,903          |
| Additions                       | 53,753           |
| Disposals                       |                  |
| At 31 Ashad 2074                | <b>753,656</b>   |
| Additions                       | 150,283          |
| Disposals                       | -                |
| At 32 Ashad 2075                | <b>903,939</b>   |
| <b>Net book value:</b>          |                  |
| <b>At 31 Ashad 2073</b>         | <b>155,758</b>   |
| <b>At 31 Ashad 2074</b>         | <b>261,129</b>   |
| <b>At 32 Ashad 2075</b>         | <b>657,063</b>   |

## 4. Financial Assets at Amortized Cost

|  | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     | FY 2072-73<br>Rs   |
|--|----------------------|----------------------|--------------------|
| Government Securities                    | 7,575,000            | 7,575,000            | 2,575,000          |
| Debenture/Bond of Financial Institutions | 1,344,000            | 1,344,000            | 1,344,000          |
| Staff Loan                               | 18,258,618           | 9,988,495            | 7,294,360          |
| Commercial Banks Fixed Deposits          | 1,383,475,000        | 839,600,000          | 543,450,000        |
| Development Banks Fixed Deposits         | 299,000,000          | 172,450,000          | 117,200,000        |
| Finance Companies Fixed Deposits         | 61,000,000           | 37,300,000           | 18,500,000         |
|  | <b>1,770,652,618</b> | <b>1,068,257,495</b> | <b>690,363,360</b> |

The management has kept fixed deposit lien with Insurance Board amount Rs. 74,06,00,000 as on 32nd Ashad 2075.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**4.1 Government Securities**

|                           | FY 2074-75<br>Rs | FY 2073-74<br>Rs | FY 2072-73<br>Rs |
|---------------------------|------------------|------------------|------------------|
| Development Bond 2075 KA  | 725,000          | 725,000          | 725,000          |
| Development Bond 2075 KHA | 1,850,000        | 1,850,000        | 1,850,000        |
| Development Bond 2080 KHA | 5,000,000        | 5,000,000        | -                |
|                           | <b>7,575,000</b> | <b>7,575,000</b> | <b>2,575,000</b> |

|                           | Rate of<br>Interest | Maturity<br>Period | Time of payment<br>Interest |
|---------------------------|---------------------|--------------------|-----------------------------|
| Development Bond 2075 KA  | 6.50%               | 11/29/2075         | Semi-Annual                 |
| Development Bond 2075 KHA | 3.25%               | 8/5/2075           | Semi-Annual                 |
| Development Bond 2080 KHA | 3.47%               | 12/9/2080          | Semi-Annual                 |

**4.2 Debenture**

|                                 | FY 2074-75<br>Rs | FY 2073-74<br>Rs | FY 2072-73<br>Rs |
|---------------------------------|------------------|------------------|------------------|
| NIC Asia Bank Ltd. (Debenture)  | 849,000          | 849,000          | 849,000          |
| Nepal SBI Bank Ltd. (Debenture) | 495,000          | 495,000          | 495,000          |
|                                 | <b>1,344,000</b> | <b>1,344,000</b> | <b>1,344,000</b> |

|                                 | Rate of<br>Interest | Maturity<br>Period | Time of payment<br>Interest |
|---------------------------------|---------------------|--------------------|-----------------------------|
| NIC Asia Bank Ltd. (Debenture)  | 7.30%               | 1/31/2078          | Annual                      |
| Nepal SBI Bank Ltd. (Debenture) | 12.50%              | 10/29/2078         | Annual                      |

**5. Financial assets at fair value through other comprehensive income**

|                   | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   | FY 2072-73<br>Rs   |
|-------------------|--------------------|--------------------|--------------------|
| Quoted Equities   | 722,173,446        | 659,981,656        | 589,433,263        |
| Unquoted Equities | 112,911,700        | 112,911,700        | 112,911,700        |
|                   | <b>835,085,146</b> | <b>772,893,356</b> | <b>702,344,963</b> |

**5.1 Quoted Equity Shares**

|   | FY 2074-75              |                     | FY 2073-74              |                     | FY 2072-73              |                     |
|---|-------------------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|
|   | Carrying<br>value<br>Rs | Fair<br>value<br>Rs | Carrying<br>value<br>Rs | Fair<br>value<br>Rs | Carrying<br>value<br>Rs | Fair<br>value<br>Rs |
| Agriculture Development Bank Ltd        | 249,561                 | 302,382             | -                       | -                   | -                       | -                   |
| Apex Development Bank Ltd.              | -                       | -                   | -                       | -                   | 123,910                 | 244,590             |
| Arun Kabeli Power Ltd.                  | -                       | -                   | 29,500                  | 120,655             | -                       | -                   |
| Asian Life Insurance Co. Ltd.           | 9,300                   | 63,519              | 110,358                 | 258,660             | -                       | -                   |
| Bijaya Laghubitta Bittaya sansatha Ltd. | -                       | -                   | 2,300                   | 35,698              | -                       | -                   |
| Butwal Power Company Ltd                | 3,000,990               | 2,737,430           | -                       | -                   | -                       | -                   |
| Central Finance Ltd                     | 15,000,000              | 15,000,000          | -                       | -                   | -                       | -                   |
| Century Commercial Bank Ltd             | 3,245,249               | 2,022,592           | 2,212,360               | 1,650,390           | -                       | -                   |
| CHHIMEK LAGHUBITTA BIKAS BANK LTD.      | 425,672                 | 290,287             | -                       | -                   | -                       | -                   |
| Chilime Hydro Power Company Ltd         | 37,317,182              | 37,378,850          | -                       | -                   | -                       | -                   |

Continue...

|  | FY 2074-75        |               | FY 2073-74        |               | FY 2072-73        |               |
|--|-------------------|---------------|-------------------|---------------|-------------------|---------------|
|  | Carrying value Rs | Fair value Rs | Carrying value Rs | Fair value Rs | Carrying value Rs | Fair value Rs |
| Chilleme Jalbibhut Co. Ltd.                          | -                 | -             | 25,593,252        | 21,360,066    | 1,981,721         | 2,089,912     |
| Citizen Bank International Ltd                       | 3,866,333         | 2,465,964     | 2,516,028         | 2,048,449     | -                 | -             |
| Citizens Mutual Fund -1                              | 2,000,000         | 1,856,000     | -                 | -             | -                 | -             |
| Civil Bank Ltd                                       | 7,335,691         | 5,703,075     | 2,282,391         | 2,168,244     | -                 | -             |
| DEPROSC DEVELOPMENT BANK LIMITED                     | 128,815           | 162,000       | -                 | -             | -                 | -             |
| Deprox Laghubitta Bank Ltd.                          | -                 | -             | 20,000            | 307,530       | -                 | -             |
| Deva Bikash Bank Ltd                                 | 94,499            | 106,425       | -                 | -             | -                 | -             |
| Dibyeshowri Hydropower Ltd.                          | 1,100             | 1,188         | 1,100             | 2,486         | -                 | -             |
| Ekta Bikas Bank Ltd                                  | -                 | -             | -                 | -             | 162,900           | 585,864       |
| Everest Bank Ltd.                                    | 1,348,269         | 910,962       | 1,670,918         | 1,166,320     | -                 | -             |
| Forward Community Microfinance Bittaya sansatha Ltd. | 867               | 28,860        | 2,600             | 83,746        | -                 | -             |
| Global IME Sammunat Scheme Unit                      | -                 | -             | -                 | -             | 2,373,280         | 2,895,402     |
| Global IME Sammunat Yojana                           | -                 | -             | 2,373,280         | 2,418,372     | -                 | -             |
| Global IME Samunnat Scheme - 1                       | 2,373,280         | 2,081,367     | -                 | -             | -                 | -             |
| Green Development Bank Ltd                           | 52,500            | 74,550        | 10,500            | 65,835        | -                 | -             |
| Himalayan Bank Ltd                                   | 8,795,799         | 6,982,272     | 4,904,300         | 4,483,160     | -                 | -             |
| International Dev. Bank Ltd.                         | -                 | -             | -                 | -             | 441,600           | 1,090,190     |
| Jalbibhut lagani Bikash Co. Ltd.                     | -                 | -             | 5,928,204         | 4,399,995     | 296,900           | 1,169,786     |
| Jalbidhut Lagani Thatha Bikas Company Ltd            | 9,521,038         | 6,707,780     | -                 | -             | -                 | -             |
| Janata Bank Ltd                                      | -                 | -             | 2,234,200         | 3,316,836     | -                 | -             |
| Janata Bank Nepal Ltd                                | 2,399,168         | 2,206,792     | -                 | -             | -                 | -             |
| Kailash Bikash Bank Ltd.                             | -                 | -             | 1,211,323         | 1,707,594     | 1,148,043         | 1,221,000     |
| Kalinchock Dev. Bank Ltd                             | -                 | -             | -                 | -             | 150,500           | 365,255       |
| Kamana Sewa Bikash Bank Ltd                          | 3,434,845         | 2,462,976     | -                 | -             | -                 | -             |
| Khanikhola Hydropower Company Ltd                    | 1,600             | 1,712         | -                 | -             | -                 | -             |
| Krishi Bikas Bank Ltd                                | -                 | -             | 1,497,465         | 2,094,525     | -                 | -             |
| Kumari Bank Ltd                                      | 2,168,843         | 1,518,967     | 1,236,473         | 1,122,264     | -                 | -             |
| Laxmi Bank Ltd                                       | 2,058,980         | 1,672,356     | 2,058,980         | 2,267,850     | 9,800             | 351,936       |
| Laxmi Equity Fund                                    | 2,924,780         | 2,369,072     | 2,924,780         | 2,924,780     | -                 | -             |
| Laxmi Laghubitta Bittaya sansatha Ltd.               | -                 | -             | 956               | 18,610        | -                 | -             |
| Laxmi Lagubitta Sanstha Ltd                          | -                 | -             | -                 | -             | 456               | 16,775        |
| Life Insurance Co. Ltd.                              | 1,003,140         | 776,938       | 1,003,140         | 773,760       | -                 | -             |
| Machhapuchhere bank Ltd.                             | 377,399           | 238,051       | 359,099           | 237,800       | -                 | -             |
| Mahaila Sahayatra Microfinance Ltd.                  | -                 | -             | 2,000             | 27,840        | 2,000             | 53,550        |
| Mahalaxmi Bikash Bank Ltd.                           | -                 | -             | 35,200            | 268,128       | -                 | -             |
| Mahila Community Microfinance Bittaya sansatha Ltd.  | -                 | -             | 1,000             | 1,000         | -                 | -             |
| Mega Bank Ltd  | 978,226           | 902,857       | 9,196             | 86,941        | 5,096             | 90,400        |
| Mero Microfinance Ltd.                               | -                 | -             | 4,100             | 99,180        | 4,100             | 4,100         |
| Mount Makalu Dev. Bank Ltd.                          | 10,900            | 80,087        | 6,900             | 53,167        | 2,300             | 35,206        |
| Muktinath bank Ltd.                                  | -                 | -             | 299,608           | 172,500       | -                 | -             |
| MUKTINATH BIKAS BANK LTD.                            | 615,043           | 335,664       | -                 | -             | -                 | -             |
| Nabil Bank Ltd.                                      | 10,877,832        | 8,331,249     | 2,662,112         | 2,019,940     | -                 | -             |
| Nabil Equity Fund                                    | 1,689,740         | 1,666,084     | 1,689,740         | 1,689,740     | -                 | -             |
| Nagarik Lagani Kosh                                  | 26,263,405        | 520,755,000   | 426,600           | 542,738,280   | 426,600           | 555,572,535   |
| Nagdi Group Power Ltd                                | -                 | -             | -                 | -             | 29,000            | 29,000        |
| National Microfinance Bittaya sansatha Ltd.          | -                 | -             | 1,900             | 32,566        | -                 | -             |
| National Life Insurance Co. Ltd.                     | -                 | -             | 506,900           | 423,000       | -                 | -             |
| NATIONAL LIFE INSURANCE CO. LTD.                     | 603,900           | 310,012       | -                 | -             | -                 | -             |
| NCC Bank Ltd   | -                 | -             | 302,366           | 877,030       | -                 | -             |
| Nepal Bangladesh Bank Ltd.                           | 1,082,077         | 702,990       | -                 | -             | -                 | -             |
| Nepal Bank Ltd                                       | 1,550,293         | 1,246,797     | -                 | -             | -                 | -             |
| Nepal Credit and Commercial Bank Ltd                 | 2,217,885         | 2,034,750     | -                 | -             | -                 | -             |
| NEPAL DOORSANCHAR COMAPANY LIMITED                   | 175,042           | 180,250       | -                 | -             | -                 | -             |
| Nepal Durshanchar Co. Ltd.                           | -                 | -             | 137,789           | 171,800       | -                 | -             |
| Nepal Investment Bank Ltd                            | 3,334,892         | 2,761,587     | 3,334,892         | 2,637,487     | -                 | -             |
| Nepal Investment Bank Ltd                            | 3,618,967         | 3,077,615     | 3,293,676         | 2,760,576     | -                 | -             |

Continue...

|   | FY 2074-75         |                    | FY 2073-74         |                    | FY 2072-73        |                    |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|
|   | Carrying value Rs  | Fair value Rs      | Carrying value Rs  | Fair value Rs      | Carrying value Rs | Fair value Rs      |
| Nepal life insurance co Ltd.                              | 2,632,869          | 1,230,600          | 3,274,119          | 3,724,632          | -                 | -                  |
| Nepal SBI Bank Ltd.                                       | 37,051,180         | 28,189,009         | 1,343,822          | 1,376,400          | -                 | -                  |
| NIBL Pragati Fund   | 1,027,540          | 924,786            | 1,027,540          | 1,027,540          | -                 | -                  |
| NIC Asia Bank Ltd   | 5,105,789          | 3,651,064          | 4,119,500          | 3,224,025          | -                 | -                  |
| NIC Asia Growth Scheme                                    | 2,000,000          | 1,838,000          | -                  | -                  | -                 | -                  |
| NMB Bank Limited (Promoter)                               | -                  | -                  | -                  | -                  | 4,561,000         | 9,540,163          |
| NMB Bank Ltd.   | 1,015,183          | 607,884            | 1,353,022          | 2,426,340          | 546,377           | 2,948,696          |
| NMB Bank Ltd.   | 4,561,000          | 13,541,794         | 744,130            | 564,144            | -                 | -                  |
| NMB Bank Ltd.   | -                  | -                  | 4,561,000          | 13,490,885         | -                 | -                  |
| NMB Hybrid Fund L 1                                       | 788,700            | 764,250            | 788,700            | 783,968            | -                 | -                  |
| PRABHU BANK LTD   | 34,000             | 63,580             | -                  | -                  | -                 | -                  |
| Prime Commercial Bank Ltd                                 | 2,633,938          | 1,698,753          | 2,633,938          | 1,962,281          | -                 | -                  |
| Prime Life Insurance Co.Ltd.                              | 1,637,778          | 1,555,550          | 3,603              | 7,665              | 3,603             | 6,339              |
| RNDC Laghubitta Bittaya sansatha Ltd.                     | -                  | -                  | 1,400              | 41,300             | -                 | -                  |
| RSDC Laghubitta Bitty Sanstha Ltd                         | 384                | 2,220              | -                  | -                  | -                 | -                  |
| Rural Micro Finance Ltd.                                  | -                  | -                  | 12,390             | 27,125             | 12,390            | 92,996             |
| Rural Microfinance Development Center Ltd                 | 670                | 653                | -                  | -                  | -                 | -                  |
| Sahara Bikash Bank Ltd.                                   | 75,900             | 374,440            | 17,700             | 106,720            | 6,400             | 129,179            |
| Sajha Bikas Bank Ltd                                      | -                  | -                  | -                  | -                  | 35,400            | 113,280            |
| Samima Bank Ltd.  | -                  | -                  | 2,809,455          | 3,722,978          | 4,403,244         | 7,524,000          |
| SANA KISAN BIKAS BANK LTD                                 | 267,042            | 279,560            | -                  | -                  | -                 | -                  |
| Sanima Bank Ltd   | 6,371,481          | 6,526,656          | -                  | -                  | -                 | -                  |
| Sanima Equity Fund  | 45,000             | 43,020             | -                  | -                  | -                 | -                  |
| Saptakoshi Bikas Bank Ltd                                 | 111,500            | 141,010            | -                  | -                  | -                 | -                  |
| Saptakoshi Dev. Bank Ltd                                  | -                  | -                  | 47,000             | 98,010             | 23,500            | 124,550            |
| Sewa Bikash Bank Ltd.                                     | -                  | -                  | 2,510,000          | 3,090,000          | -                 | -                  |
| Shaja Bikash Bank Ltd.                                    | -                  | -                  | 35,400             | 77,526             | -                 | -                  |
| Shangrila Development Bank Ltd                            | 688,110            | 728,323            | 486,910            | 980,460            | 486,910           | 920,550            |
| Siddhartha bank Ltd                                       | -                  | -                  | 6,320,983          | 5,104,140          | -                 | -                  |
| Siddhartha Equity Fund                                    | 5,000,000          | 4,780,000          | -                  | -                  | -                 | -                  |
| Siddhartha Finance Co. Ltd.                               | -                  | -                  | -                  | -                  | 15,200            | 211,770            |
| Sidhartha Bank Ltd  | 13,770,130         | 9,688,800          | -                  | -                  | -                 | -                  |
| Sindu Bikash Bank Ltd                                     | 5,255,858          | 4,061,131          | 1,341,458          | 865,956            | -                 | -                  |
| Sinergy Power Ltd.  | -                  | -                  | 61,600             | 149,688            | -                 | -                  |
| Standard Chartered Bank Ltd                               | -                  | 755                | 1,424,446          | 3,529,710          | 51,411            | 1,807,200          |
| Sunrise bank Ltd.   | 949,200            | 720,590            | 323,478            | 218,868            | -                 | -                  |
| SWABALAMBAN BIKAS BANK LIMITED                            | 2,991,176          | 2,232,000          | -                  | -                  | -                 | -                  |
| Swadeshi Laghubitta Bittaya sansatha Ltd.                 | 1,200              | 21,710             | 1,200              | 1,200              | -                 | -                  |
| Swavalamban Bikash Bank Ltd.                              | -                  | -                  | 2,991,176          | 2,110,500          | -                 | -                  |
| Tourism Dev. Bank Ltd.                                    | -                  | -                  | 953,300            | 1,902,712          | -                 | -                  |
| Union Finance Co.Ltd                                      | -                  | -                  | 35,499             | 82,896             | 35,499            | 92,787             |
| United Modi Hydropower ltd.                               | -                  | -                  | 33,700             | 114,917            | -                 | -                  |
| Vijay Laghubitta Sanstha Ltd.                             | -                  | -                  | -                  | -                  | 2,300             | 40,250             |
| Yadi Group Power Ltd.                                     | -                  | -                  | 29,000             | 76,270             | -                 | -                  |
| Yeti Development Bank Ltd.                                | -                  | -                  | -                  | -                  | 20,000            | 66,000             |
| <b>Total</b>  | <b>256,168,730</b> | <b>722,173,446</b> | <b>112,182,954</b> | <b>659,981,656</b> | <b>17,361,440</b> | <b>589,433,263</b> |
| Change in Fair value during the year As compared to cost  |                    | 466,004,716        |                    | 547,798,702        |                   | 572,071,823        |
| Change in Fair Value from Previous year recognised in OCI |                    | (81,793,986)       |                    | (24,273,120)       |                   | 572,071,823        |

### 5.1 Quoted Equity Shares

|                                | FY 2074-75         |                    | FY 2073-74         |                    | FY 2072-73         |                    |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                | Carrying value Rs  | Fair value Rs      | Carrying value Rs  | Fair value Rs      | Carrying value Rs  | Fair value Rs      |
| Nepal Reinsurance Company Ltd. | 112,911,700        | 112,911,700        | 112,911,700        | 112,911,700        | 112,911,700        | 112,911,700        |
|                                | <b>112,911,700</b> | <b>112,911,700</b> | <b>112,911,700</b> | <b>112,911,700</b> | <b>112,911,700</b> | <b>112,911,700</b> |

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**6. Other Financial Assets**

Other financial assets includes financial assets other than the above normal classification of financial assets measured at amortized cost, fair value through profit or loss and fair value through other comprehensive income. This is stated at net of any impairment recognized.

|                                  | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|----------------------------------|--------------------------|--------------------------|--------------------------|
| Security Deposit                 | 1,057,834                | 1,265,550                | 924,190                  |
| Staff Advances                   | 3,578,740                | 4,746,184                | 4,661,524                |
| Income Receivable on investments | 22,905,686               | 11,577,588               | 5,051,472                |
| Other Advance                    | 1,045,118                | 1,100,000                | 1,400,000                |
| Gratuity/Pension Fund surplus    | 4,094,866                | 7,426,240                | 8,618,376                |
|                                  | <b>32,682,244</b>        | <b>26,115,562</b>        | <b>20,655,562</b>        |

**7. Reinsurance Asset**

Total Reinsurance Assets is the sum of the Reinsurance Assets Created on reinsurance ceded

|                   | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|-------------------|--------------------------|--------------------------|--------------------------|
| Reinsurance Asset | 685,199,848              | 1,120,522,748            | 1,532,620,328            |
|                   | <b>685,199,848</b>       | <b>1,120,522,748</b>     | <b>1,532,620,328</b>     |

**7.1 Reinsurance Assets calculation**

Total Reinsurance Assets is the sum of the Reinsurance Assets Created on reinsurance ceded on outstanding claim and Reinsurance Assets Created on reinsurance ceded on deferred premium.

|  | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--|--------------------------|--------------------------|--------------------------|
| Reinsurance Assets Created on reinsurance ceded on outstanding claim | 685,199,848              | 1,120,522,748            | 1,532,620,328            |
| Reinsurance Assets Created on reinsurance ceded on deferred premium  | -                        | -                        | -                        |
| <b>Total Reinsurance Assets</b>                                      | <b>685,199,848</b>       | <b>1,120,522,748</b>     | <b>1,532,620,328</b>     |
| <b>Reinsurance Ceded</b>   |                          |                          |                          |
| Opening Balance  | -                        | -                        | -                        |
| Gross Reinsurance Ceded  | 745,153,048              | 609,857,393              | -                        |
| Reinsurance Ceded Recognised During the year                         | (745,153,048)            | (609,857,393)            | -                        |
| <b>Closing Balance</b>   | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 |

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at 32 Ashad 2075

**8. Insurance receivables**

Insurance receivables includes amount receivable related to insurance businesses such as due from other insurance companies, due from reinsurers and any due premium receivable.

Reinsurance receivables are recognised when due and measured on initial recognition at the fair value of the consideration received or receivable.

|  | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--|--------------------------|--------------------------|--------------------------|
| Outstanding from Other Insurance Companies | 31,207,695               | 14,342,142               | 45,162,262               |
| Sundry Debtors                             | 19,634,464               | 24,401,355               | 5,952,758                |
| Outstanding from Reinsurers                | 418,436,772              | 251,959,191              | 321,121,293              |
|  | <b>469,278,931</b>       | <b>290,702,688</b>       | <b>372,236,313</b>       |

**8.1 Fair value of insurance receivables**

The carrying amount disclosed above approximates the fair value at the reporting date.

**9. Other Assets**

|   | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---|--------------------------|--------------------------|--------------------------|
| Prepayments                                     | 5,029,328                | 9,838,013                | 307,428                  |
| Written Off/Due Adjustable Outstanding Expenses | 6,224                    | 15,599                   | 24,974                   |
| Deferred Reinsurance Commission Expense         | 158,009                  | 245,694                  | 429,915                  |
| Deferred Agent Commission Expense               | 13,118,374               | 12,464,261               | 10,242,029               |
| Advance Tax Payment                             | 113,328,030              | 87,416,067               | 77,583,774               |
|   | <b>131,639,965</b>       | <b>109,979,634</b>       | <b>88,588,120</b>        |

**10. Cash and cash Equivalent**

Cash and cash Equivalent in the statement of financial position comprise cash at bank and on hand, call deposits and fixed deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value, net of any provisions.

|                                 | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------------------------|--------------------------|--------------------------|--------------------------|
| Cash Balance                    | 13,880,974               | 5,973,818                | 4,698,557                |
| Bank Balance                    | 34,733,325               | 24,776,025               | 53,149,783               |
| Commercial Banks Call Deposits  | 48,247,063               | 48,188,891               | 62,723,458               |
| Development Banks Call Deposits | 13,159,313               | 18,548,226               | 18,381,277               |
| Finance Companies Call Deposits | 4,297,216                | 5,532,928                | 6,128,820                |
|                                 | <b>114,317,891</b>       | <b>103,019,888</b>       | <b>145,081,895</b>       |

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**11. Share Capital**

The Company has issued ordinary shares that are classified as equity.

|                                | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--------------------------------|--------------------------|--------------------------|--------------------------|
| Shares as at 1st Shrawan       | 448,503,800              | 373,753,120              | 287,502,400              |
| Add: Bonus Shared Issued       | 69,539,700               | 74,750,680               | 86,250,720               |
| Add: Addition this year        | 65,956,500               | -                        | -                        |
| <b>Shares as at 31st Ashad</b> | <b>584,000,000</b>       | <b>448,503,800</b>       | <b>373,753,120</b>       |

**11.1 Reconciliation of No. of Shares**

|                                | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--------------------------------|--------------------------|--------------------------|--------------------------|
| Shares as at 1st Shrawan       | 4,485,038                | 3,737,531                | 2,875,024                |
| Add: Bonus Shared Issued       | 695,397                  | 747,507                  | 862,507                  |
| Add: Addition this year        | 659,565                  | -                        | -                        |
| <b>Shares as at 31st Ashad</b> | <b>5,840,000</b>         | <b>4,485,038</b>         | <b>3,737,531</b>         |

**11.2 Rights of ordinary shareholders**

All issued shares are fully paid and shares of the Company are listed on the Nepal stock exchange. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at General Meetings of the Company.

**12. Reserves & Surplus**

|                       | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|-----------------------|--------------------------|--------------------------|--------------------------|
| Insurance Fund        | 362,629,750              | 316,978,292              | 239,050,739              |
| Catastrophic reserves | 32,211,252               | 27,729,102               | 19,963,936               |
| Insurance Reserve     | 30,000,000               | 30,000,000               | 30,000,000               |
| Share premium         | 461,035,935              | -                        | -                        |
| Regulatory Reserve    | 165,286,789              | -                        | -                        |
| Retained Earnings     | 12.1 (107,391,282)       | (74,531,188)             | (48,727,246)             |
| Other Reserves        | 12.2 461,362,491         | 524,159,771              | 543,213,111              |
|                       | <b>1,405,134,935</b>     | <b>824,335,977</b>       | <b>783,500,540</b>       |

**12.1 Retained Earnings**

|                   | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|-------------------|--------------------------|--------------------------|--------------------------|
| Retained Earnings | (107,391,282)            | (74,531,188)             | (48,727,246)             |
| <b>Total</b>      | <b>(107,391,282)</b>     | <b>(74,531,188)</b>      | <b>(48,727,246)</b>      |

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**12.2 Other Reserves**

|                      |        | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|----------------------|--------|--------------------------|--------------------------|--------------------------|
| Fair value reserve   | 12.2.1 | 326,203,301              | 383,459,091              | 400,450,275              |
| Actuarial reserve    | 12.2.2 | (23,426,355)             | (17,884,865)             | (15,822,709)             |
| Special fund Reserve |        | 188,271                  | 188,271                  | 188,271                  |
| Revaluation Reserve  |        | 158,397,274              | 158,397,274              | 158,397,274              |
| <b>Total</b>         |        | <b>461,362,491</b>       | <b>524,159,771</b>       | <b>543,213,111</b>       |

**12.2.1 Fair value reserve**

Fair value reserves comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised

|                               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|-------------------------------|--------------------------|--------------------------|--------------------------|
| Balance as at 1 Shrawan       | 383,459,091              | 400,450,275              | -                        |
| Other comprehensive income    | (57,255,790)             | (16,991,184)             | 400,450,275              |
| <b>Balance as at 31 Ashad</b> | <b>326,203,301</b>       | <b>383,459,091</b>       | <b>400,450,275</b>       |

**12.2.2 Actuarial Reserve**

Actuarial reserve include the actuarial gains/(losses) arising from valuation of gratuity and leave encashment liability as required by NAS 19 - Employee Benefits.

|                               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|-------------------------------|--------------------------|--------------------------|--------------------------|
| Balance as at 1 Shrawan       | (17,884,865)             | (15,822,709)             | -                        |
| Other comprehensive income    | (5,541,490)              | (2,062,156)              | (15,822,709)             |
| <b>Balance as at 31 Ashad</b> | <b>(23,426,355)</b>      | <b>(17,884,865)</b>      | <b>(15,822,709)</b>      |

**13. Gross Insurance contract liabilities**

|   |      | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---|------|--------------------------|--------------------------|--------------------------|
| Outstanding claims provision                              |      | 1,084,150,766            | 1,278,337,807            | 1,642,552,995            |
| Incurred But not Reported Claims                          | 13.1 | 62,930,906               | 181,139,327              | 142,934,311              |
| Unexpired risk reserve provision                          | 13.2 | 411,543,090              | 374,458,122              | 239,830,292              |
| <b>Total gross Insurance contract liability</b>           |      | <b>1,558,624,762</b>     | <b>1,833,935,256</b>     | <b>2,025,317,598</b>     |
| <b>Change in gross insurance contract liability (A)</b>   |      | <b>(275,310,494)</b>     | <b>(191,382,342)</b>     | <b>-</b>                 |
| Reinsurance asset on outstanding claims provision         |      | 685,199,848              | 1,120,522,748            | 1,532,620,328            |
| Reinsurance asset on unexpired risk reserve provision     |      | -                        | -                        | -                        |
| <b>Total reinsurance assets created</b>                   |      | <b>685,199,848</b>       | <b>1,120,522,748</b>     | <b>1,532,620,328</b>     |
| <b>Change in reinsurance assets (B)</b>                   |      | <b>(435,322,900)</b>     | <b>(412,097,580)</b>     | <b>-</b>                 |
| <b>Net Change in Insurance contract liabilities (A+B)</b> |      | <b>(160,012,406)</b>     | <b>(220,715,238)</b>     | <b>-</b>                 |



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**13.1 Net outstanding claims provision As per LAT Report.**

|               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------|--------------------------|--------------------------|--------------------------|
| Engineering   | 14,426,928               | 13,311,667               | 9,926,723                |
| Fire          | 13,012,892               | 4,607,030                | 5,551,131                |
| Marine        | 1,643,650                | 1,477,934                | 1,574,179                |
| Micro         | 1,341,926                | 686,905                  | 602,203                  |
| Miscellaneous | 5,278,227                | 5,542,442                | 5,044,627                |
| Motor         | 357,427,549              | 129,169,223              | 87,231,304               |
| Aviation      | -                        | -                        | -                        |
| <b>Total</b>  | <b>393,131,172</b>       | <b>154,795,201</b>       | <b>109,930,167</b>       |

**13.2 Incurred But not Reported (IBNR)**

Company has recognized IBNR higher of actuary assessed IBNR reserve and IBNR equivalent to 15% of net outstanding claim as per regulatory provision on total of all portfolio basis.

|  | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--|--------------------------|--------------------------|--------------------------|
| IBNR as per LAT report (A)               | 62,930,906               | 181,139,327              | 142,934,311              |
| 15% created on Net Outstanding Claim (B) | 59,842,638               | 23,672,259               | 16,489,900               |
| <b>Higher of A and B</b>                 | <b>62,930,906</b>        | <b>181,139,327</b>       | <b>142,934,311</b>       |

**13.2.1 IBNR As per LAT Report.**

|               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------|--------------------------|--------------------------|--------------------------|
| Engineering   | 575,275                  | -                        | -                        |
| Fire          | 2,214,663                | 13,330,345               | 3,449,824                |
| Marine        | 935,783                  | 662,884                  | -                        |
| Micro         | 2,309,874                | 2,235,855                | 4,400,651                |
| Miscellaneous | 11,584,045               | 19,830,790               | 10,144,363               |
| Motor         | 45,311,266               | 145,079,453              | 124,939,473              |
| Aviation      | -                        | -                        | -                        |
| <b>Total</b>  | <b>62,930,906</b>        | <b>181,139,327</b>       | <b>142,934,311</b>       |

**13.2.2 IBNR As per Insurance Board Directive**

|               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------|--------------------------|--------------------------|--------------------------|
| Engineering   | 2,243,285                | 2,446,750                | 1,489,008                |
| Fire          | 2,213,384                | 691,055                  | 832,670                  |
| Marine        | 256,500                  | 221,690                  | 236,127                  |
| Micro         | 201,289                  | 103,036                  | 90,330                   |
| Miscellaneous | 932,348                  | 831,366                  | 756,694                  |
| Motor         | 53,992,854               | 19,375,384               | 13,084,696               |
| Aviation      | 2,978                    | 2,978                    | 375                      |
| <b>Total</b>  | <b>59,842,638</b>        | <b>23,672,259</b>        | <b>16,489,900</b>        |

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**13.3 Unexpired risk reserve provision (UPR/URR)**

Unexpired risk reserve (URR) is the liabilities related with the gross premium income that is not related with the current year and is deferred for next period. URR will be the higher among the URR as per regulatory requirement and URR as per Liability adequacy test (LAT) report.

|   | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---|--------------------------|--------------------------|--------------------------|
| Unexpired Risk Reserve (URR) as per LAT [A]                   | 402,893,857              | 369,479,538              | 237,195,040              |
| Unexpired Risk Reserve (URR) as per Insurance Board Directive | 411,543,090              | 374,458,122              | 239,830,292              |
| <b>Total URR for the Year (Higher of A and B)</b>             | <b>411,543,090</b>       | <b>374,458,122</b>       | <b>239,830,292</b>       |

**13.3.1 UPR/ URR As per LAT Report (A)**

|               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------|--------------------------|--------------------------|--------------------------|
| Engineering   | 4,883,405                | 6,372,090                | 9,145,224                |
| Fire          | 22,965,031               | 18,295,360               | 6,617,382                |
| Marine        | 7,000,348                | 5,193,921                | 3,454,782                |
| Micro         | 2,535,072                | 2,397,670                | 1,073,349                |
| Miscellaneous | 27,882,872               | 22,142,806               | 19,236,448               |
| Motor         | 337,605,905              | 315,012,540              | 197,621,273              |
| Aviation      | 21,224                   | 65,151                   | 46,582                   |
| <b>Total</b>  | <b>402,893,857</b>       | <b>369,479,538</b>       | <b>237,195,040</b>       |

**13.3.2 UPR/ URR as per Insurance Board Directive (B)**

|               | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|---------------|--------------------------|--------------------------|--------------------------|
| Engineering   | 4,883,405                | 6,372,090                | 9,145,224                |
| Fire          | 22,965,031               | 18,295,361               | 6,617,382                |
| Marine        | 15,649,051               | 10,170,314               | 6,213,097                |
| Micro         | 2,535,072                | 2,397,670                | 950,287                  |
| Miscellaneous | 27,883,402               | 22,144,996               | 19,236,448               |
| Motor         | 337,605,905              | 315,012,540              | 197,621,273              |
| Aviation      | 21,224                   | 65,151                   | 46,581                   |
| <b>Total</b>  | <b>411,543,090</b>       | <b>374,458,122</b>       | <b>239,830,292</b>       |

**14 Deferred Tax Assets (Liabilities)**

|  | <b>FY 2074-75</b>                   |                           | <b>FY 2073-74</b>                   |                           |
|--|-------------------------------------|---------------------------|-------------------------------------|---------------------------|
|  | <b>Temporary<br/>Difference Rs.</b> | <b>Tax Effect<br/>Rs.</b> | <b>Temporary<br/>Difference Rs.</b> | <b>Tax Effect<br/>Rs.</b> |
| loss in Share  | 38,394,767                          | 11,518,430                | 14,808,882                          | 4,442,665                 |
| Premium on Bond  | 106,279                             | 31,884                    | 96,904                              | 29,071                    |
| Other Losses   | 3,145,678                           | 943,703                   | 824,440                             | 247,332                   |
| Property, plant and equipment                                | (2,920,376)                         | (876,113)                 | (3,311,527)                         | (993,458)                 |
| Leave Encashment (as per NFRS)                               | 709,414                             | 212,824                   | (319,783)                           | (95,935)                  |
| Gratuity (as per NFRS)                                       | 3,009,861                           | 902,958                   | (2,179,890)                         | (653,967)                 |
| Fair value gains recognised in other<br>comprehensive income | (466,004,716)                       | (139,801,415)             | (547,798,703)                       | (164,339,611)             |
| Unearned Commission  | 78,462,422                          | 23,538,727                | 50,362,564                          | 15,108,769                |
| Deferred Tax on PPE due To NFRS                              | (10,588,493)                        | (3,176,548)               | (5,613,440)                         | (1,684,032)               |
|  | <b>(355,685,164)</b>                | <b>(106,705,549)</b>      | <b>(493,130,554)</b>                | <b>(147,939,166)</b>      |

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**15 Other Financial Liabilities**

Other financial liabilities include financial liabilities other than the normal classification of financial liabilities measured at amortized cost

|                      | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|----------------------|--------------------------|--------------------------|--------------------------|
| Sundry Creditor      | 36,769,143               | 45,102,879               | 20,104,904               |
| Short term loan      | -                        | 40,450,000               | -                        |
| Employees Leave Fund | 7,807,392                | 4,919,809                | 3,734,410                |
|                      | <b>44,576,535</b>        | <b>90,472,688</b>        | <b>23,839,314</b>        |

**16. Insurance payables**

Insurance payables includes amount payable related to insurance businesses such as due to agents, due to other insurance companies, due to reinsurers.

Insurance payables are recognised when due and measured on initial recognition at the fair value of the consideration paid or payable.

Insurance payables are derecognised when the contractual obligations are extinguished or expire or when the contract is transferred to another party.

|                                | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--------------------------------|--------------------------|--------------------------|--------------------------|
| Outstanding payable to Agents  | 4,804,240                | 4,841,906                | 4,905,689                |
| Due to Other insurance Company | 8,605,976                | 5,643,205                | 5,118,766                |
| Payable to Reinsurers          | 133,724,198              | 87,227,803               | 78,146,117               |
|                                | <b>147,134,414</b>       | <b>97,712,914</b>        | <b>88,170,572</b>        |

**17. Other Liabilities**

Other liabilities includes the amount of provisions made for staff bonus and any other provisions determined in accordance with the requirements of NAS 37.

|  | <b>FY 2074-75<br/>Rs</b> | <b>FY 2073-74<br/>Rs</b> | <b>FY 2072-73<br/>Rs</b> |
|--|--------------------------|--------------------------|--------------------------|
| Provision for staff bonus              | 12,985,544               | 22,282,013               | 26,414,144               |
| Provision for Dividend                 | 2,089,661                | 2,245,368                | 2,719,801                |
| Provision for Other Losses             | -                        | -                        | 154,799                  |
| Deferred Reinsurance Commission Income | 91,738,805               | 63,072,519               | 52,495,896               |
| Income Tax Liabilities                 | 46,444,817               | 71,697,183               | 78,383,911               |
|  | <b>153,258,827</b>       | <b>159,297,083</b>       | <b>160,168,551</b>       |

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**18. Trade and other payables**

Trade and other payables includes the payable to trade suppliers and any other payables other than the financial liabilities and other liabilities. These payables are recorded at the amount expected to be payable as at the reporting date.

|                                       | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   | FY 2072-73<br>Rs   |
|---------------------------------------|--------------------|--------------------|--------------------|
| TDS payable                           | 3,318,608          | 3,689,660          | 492,403            |
| VAT Payable                           | 16,509,522         | 15,402,534         | 17,040,180         |
| Service fee payable                   | 15,509,418         | 13,488,209         | 10,041,603         |
| Payable to employee                   | 748,612            | 798,126            | 611,278            |
| Payable to Other                      | 8,941,451          | 3,211,930          | 2,988,684          |
| Portfolio Premium and loss Withdrawal | 249,096,182        | 106,874,941        | 145,693,538        |
|                                       | <b>294,123,793</b> | <b>143,465,400</b> | <b>176,867,686</b> |

**19. Net Premiums**

|                              | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   |
|------------------------------|--------------------|--------------------|
| Gross earned premium         | 1,550,941,820      | 1,348,820,851      |
| Premiums ceded to reinsurers | (745,153,048)      | (609,857,393)      |
| <b>Net Earned Premium</b>    | <b>805,788,772</b> | <b>738,963,458</b> |

**19.1 Gross premiums on insurance contracts**

For the year ended

|                   | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|-------------------|----------------------|----------------------|
| <b>Class-wise</b> |                      |                      |
| Fire              | 227,310,787          | 210,462,502          |
| Marine            | 70,789,504           | 53,104,674           |
| Motor             | 806,529,575          | 742,786,729          |
| Engineering       | 234,735,767          | 150,978,533          |
| Crops and cattle  | 25,071,006           | 24,256,408           |
| Aviation          | 13,478,533           | 36,123,715           |
| Miscellaneous     | 173,025,536          | 131,103,679          |
| Laghu             | 1,112                | 4,611                |
|                   | <b>1,550,941,820</b> | <b>1,348,820,851</b> |

**19.2 Premiums ceded to reinsurers on insurance contracts**

For the year ended

|                   | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   |
|-------------------|--------------------|--------------------|
| <b>Class-wise</b> |                    |                    |
| Fire              | 181,380,725        | 173,871,780        |
| Marine            | 56,788,808         | 42,716,832         |
| Motor             | 131,317,765        | 112,761,649        |
| Engineering       | 224,968,957        | 138,234,353        |
| Crops and cattle  | 20,000,862         | 19,461,069         |
| Aviation          | 13,436,086         | 35,993,412         |
| Miscellaneous     | 117,259,793        | 86,818,067         |
| Laghu             | 52                 | 231                |
|                   | <b>745,153,048</b> | <b>609,857,393</b> |

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**20. Fees and Commission Income**

|  | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   |
|--|--------------------|--------------------|
| Reinsurance commission income          | 183,477,610        | 126,145,036        |
| Deferred Reinsurance commission income | (28,666,286)       | (10,576,623)       |
|  | <b>154,811,324</b> | <b>115,568,413</b> |

**21. Investment income**

|                 | FY 2074-75<br>Rs   | FY 2073-74<br>Rs  |
|-----------------|--------------------|-------------------|
| Interest income | 150,515,172        | 74,591,176        |
| Dividend income | 1,050,158          | 17,919            |
|                 | <b>151,565,330</b> | <b>74,609,095</b> |

**21.1 Interest income**

|   | FY 2074-75<br>Rs   | FY 2073-74<br>Rs  |
|---|--------------------|-------------------|
| Government securities                               | 334,375            | 108,289           |
| Commercial Banks Fixed Deposits                     | 109,828,497        | 54,105,587        |
| Development Banks Fixed Deposits                    | 27,834,652         | 12,342,193        |
| Interest on citizen investment trust                | 2,709,779          | 1,409,962         |
| Income from Loan                                    | 226,676            | 133,916           |
| Finance Companies Fixed Deposits                    | 5,765,025          | 3,315,199         |
| Debenture of Commercial Banks and Finance Companies | 123,428            | 123,428           |
| Income from Other (Other than Fixed Deposits)       | 3,692,740          | 3,052,602         |
|   | <b>150,515,172</b> | <b>74,591,176</b> |

**21.2 Dividend income**

**Revenue recognition of dividend income**

Dividend income is recognised when the right to receive the dividend is established.

|   | FY 2074-75<br>Rs | FY 2073-74<br>Rs |
|---|------------------|------------------|
| Dividend from Ordinary Shares of Public Limited Company | 1,050,158        | 17,919           |
|   | <b>1,050,158</b> | <b>17,919</b>    |

**22. Net realised gains and losses**

Net realised gains and losses recorded in the statement of profit or loss on investments include gains and losses on financial assets. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

|  | FY 2074-75<br>Rs | FY 2073-74<br>Rs |
|--|------------------|------------------|
| Gain/(Loss) on sale of Equity Investment | 3,564,664        | 3,103,849        |
|  | <b>3,564,664</b> | <b>3,103,849</b> |

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**23. Other income**

Other income includes disposal gains/ losses on property, plant and equipment and miscellaneous income. Profit or loss on sale of property, plant and equipment is recognised in the period in which the sale occurs and is classified under other income.

|                                     | FY 2074-75<br>Rs | FY 2073-74<br>Rs |
|-------------------------------------|------------------|------------------|
| Foreign Exchange Income/(Loss)      | (258,733)        | (2,202,004)      |
| Miscellaneous Income                | 1,483,768        | 1,466,972        |
| Others Income                       | -                | 154,798          |
| Gain/(Loss) on Sale of Fixed Assets | 885,042          | 344,072          |
|                                     | <b>2,110,077</b> | <b>(236,162)</b> |

**24. Net benefits and claims paid**

|                                | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|--------------------------------|----------------------|----------------------|
| Gross benefits and claims paid | (1,277,587,134)      | (941,485,849)        |
| Claims ceded to reinsurers     | 867,912,535          | 653,692,359          |
|                                | <b>(409,674,599)</b> | <b>(287,793,490)</b> |

**25. Change in Insurance contract liabilities**

|  | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     |
|--|----------------------|----------------------|
| <b>Change in Gross insurance contract liabilities</b>              |                      |                      |
| Change in insurance contract outstanding claims provision          | (241,135,863)        | (47,882,388)         |
| Change in charged for Incurred But not Reported                    | 118,208,425          | (38,205,020)         |
| Change in unexpired risk reserve provision                         | (37,084,968)         | (134,627,830)        |
|  | <b>(160,012,406)</b> | <b>(220,715,238)</b> |
| <b>Change in Reinsurance Assets</b>                                |                      |                      |
| Change in reinsurance asset created on outstanding claim provision | -                    | -                    |
| Change in reinsurance asset created on unexpired risk reserve      | -                    | -                    |
|  | -                    | -                    |
| <b>Net change in Insurance contract liabilities</b>                | <b>(160,012,406)</b> | <b>(220,715,238)</b> |

**26. Finance costs**

Finance costs include the finance charges in respect of Bank loan, other Financial liabilities at amortized cost and in respect of finance leases as per NAS 17 Leases.

|                  | FY 2074-75<br>Rs | FY 2073-74<br>Rs   |
|------------------|------------------|--------------------|
| Interest Expense | (553,527)        | (3,999,825)        |
|                  | <b>(553,527)</b> | <b>(3,999,825)</b> |

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

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**27. Other operating and administrative expenses**

**Recognition of other operating and administrative expenses**

Other operating and administrative expenses are recognised on accrual basis. All expenditure incurred in the running of the business and in maintaining the property, plant and equipment are charged to the statement of profit or loss.

|                                 | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   |
|---------------------------------|--------------------|--------------------|
| Staff expenses                  | 154,874,154        | 125,293,904        |
| Administrative expenses         | 55,012,692         | 49,921,493         |
| Depreciation                    | 6,804,534          | 5,509,492          |
| Share Issue Expenses            | 6,858,739          | 720,649            |
| Share Listing Expenses          | 161,080            | -                  |
| Agent Commission                | 25,582,635         | 22,706,289         |
| Reinsurance Commission expenses | 403,703            | 675,608            |
| Service Charge                  | 8,080,110          | 7,425,031          |
| Other Direct expenses           | 1,098,587          | 2,123,590          |
| Impairment loss                 | 9,375              | 9,375              |
|                                 | <b>258,885,610</b> | <b>214,385,431</b> |

**27.1 Staff expenses**

|  | FY 2074-75<br>Rs   | FY 2073-74<br>Rs   |
|--|--------------------|--------------------|
| Employees Related Expenses             | 143,586,074        | 103,620,928        |
| Provision for Staff Bonus              | 12,985,544         | 22,282,014         |
| Defined benefit plan expenses          | (1,697,464)        | (609,038)          |
| <b>Total employee benefit expenses</b> | <b>154,874,154</b> | <b>125,293,904</b> |

**27.2 Administrative expenses**

|   | FY 2074-75<br>Rs | FY 2073-74<br>Rs |
|---|------------------|------------------|
| Rent                                      | 9,950,999        | 6,786,230        |
| Water & Electricity                       | 2,522,205        | 1,964,130        |
| Repair & Maintenance                      | 2,614,968        | 3,074,142        |
| Communication Expenses                    | 4,806,458        | 4,367,037        |
| Printing & Stationery                     | 6,988,488        | 5,900,175        |
| Miscellaneous Office & Materials Expenses | 699,162          | 296,571          |
| Conveyance Expenses                       | 4,787,587        | 4,020,670        |
| Travelling Expenses                       | 2,804,232        | 2,252,362        |
| Agent Training Expense                    | 48,988           | 8,220            |
| Agent Others                              | 5,600            | -                |
| Insurance Premium                         | 830,699          | 541,529          |
| Security Expense                          | 526,754          | 602,996          |
| Legal and Consultancy Fee                 | 5,000            | 493,272          |
| News Papers, Books & Periodical           | 244,767          | 132,921          |
| Publicity and Advertisement               | 1,417,480        | 3,558,940        |
| Business Promotion Expense                | 4,539,611        | 5,011,901        |
| Guest Entertainment Expenses              | 4,102,455        | 2,342,762        |
| Gift & Donation                           | 5,000            | -                |

Continue...

|  | FY 2074-75<br>Rs  | FY 2073-74<br>Rs  |
|--|-------------------|-------------------|
| Expense Related to Board Meeting           | 1,215,374         | 982,068           |
| Expense Related to Committee/Sub-Committee | 737,444           | 718,530           |
| Annual General Meeting Expense             | 271,066           | 390,440           |
| Expense Related to Audit                   | 912,332           | 1,031,907         |
| Bank Charges                               | 372,377           | 360,926           |
| Rates and Taxes                            | 619,533           | 1,471,235         |
| VAT Expenses                               | -                 | -                 |
| Revenue Stamp                              | 2,653,408         | 2,342,635         |
| Office Expense                             | 1,315,105         | 1,269,894         |
| Penalty                                    | 15,600            | -                 |
|  | <b>55,012,692</b> | <b>49,921,493</b> |

## 28. Income tax expense

### Recognition of income tax expense

Income tax expense comprises current and deferred tax. Current and deferred taxes are recognised in the statement of profit or loss except to the extent that it relates to items recognised directly in equity, when it is recognised in equity.

|                                | FY 2074-75<br>Rs    | FY 2073-74<br>Rs    |
|--------------------------------|---------------------|---------------------|
| Income Tax                     | (46,444,817)        | (71,697,185)        |
| Deferred Tax (Expenses)/Income | 14,320,497          | 5,426,988           |
|                                | <b>(32,124,320)</b> | <b>(66,270,197)</b> |

### 28.1 Deferred Tax Expenses/(Income)

|                                     | FY 2074-75<br>Rs  | FY 2073-74<br>Rs |
|-------------------------------------|-------------------|------------------|
| GAAP Deferred tax expenses/(Income) | 7,892,295         | 4,732,148        |
| NFRS Adjustment Deferred tax effect | 6,428,202         | 694,840          |
|                                     | <b>14,320,497</b> | <b>5,426,988</b> |

## 29. Basic Earnings Per Share (EPS)

Company presents basic and restated Earnings Per Share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period

| <b>For the year ended</b>                         | FY 2074-75       | FY 2073-74       |
|---|------------------|------------------|
| Profit for the year (Rs.)                         | 256,589,705      | 138,844,472      |
| Weighted average number of shares                 | 5,530,004        | 4,485,038        |
| Basic earnings per share (Rs.)                    | <b>46.40</b>     | <b>30.96</b>     |
| <b>Weighted average number of shares</b>          |                  |                  |
| Issued ordinary shares as at 1 Shrawan            | 4,485,038        | 3,737,531        |
| Bonus share issued during the year                | 695,397          | 747,507          |
| Weighted Avg. no of Shares issued during the year | 349,569          | -                |
|   | <b>5,530,004</b> | <b>4,485,038</b> |

Continue...



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### Notes to the Financial Statements

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#### 29.1 Diluted EPS

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

Since there is no commitment for convertible securities, Diluted earning per share is equal to Basic earning per share. Further, all the shares are fully paid, hence no diluted EPS effect

#### 29.2 Restated earnings per share

While calculating Restated Earning Per share for Previous Year, The effect of bonus issue is eliminated by incorporating the bonus shares issued on 2074-75 for both years.

|                                   | FY 2074-75   | FY 2073-74   |
|-----------------------------------|--------------|--------------|
| Opening outstandings share        | 4,485,038    | 3,737,531    |
| Bonus share issued on 2073-74     | -            | 747,507      |
| Bonus share issued on 2074-75     | 695,397      | 695,397      |
| Further Public offering           | 349,569      | -            |
| Profit for the year               | 256,589,705  | 138,844,472  |
| <b>Restated Earning Per Share</b> | <b>46.40</b> | <b>26.80</b> |

#### 30. Related Party Transactions

The Company carries out transactions in the ordinary course of business with parties who are defined as related parties in NAS 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

##### 30.1 Identification of Related Party

A related party is a person or entity that is related to the entity that is preparing its financial statements

- a. A person or a close member of that person's family is related to a reporting entity if that person:**
  - (i) has control or joint control of the reporting entity
  - (ii) has significant influence over the reporting entity or
  - (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- b. An entity is related to a reporting entity if any of the following conditions applies:**
  - (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) Both entities are joint ventures of the same third party.
  - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
  - (vi) The entity is controlled or jointly controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

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**30.2 Transactions and outstanding balances with the key management personnel**

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

IME general Insurance company considers its Board of Directors and their immediate family members as key management personnel of the Company.

KMPs of the IME general Insurance Company Ltd. includes members of Board of directors and Chief Executive Officer namely:

| <b>Name of key management personnel</b> | <b>Position</b>                |
|---|--------------------------------|
| Suresh Lal Shrestha                     | Chairman                       |
| Rajan Krishna Shrestha                  | Director                       |
| Bijaya Krishna Shrestha                 | Director                       |
| Rajesh Lal Shrestha                     | Director                       |
| Kedar Narayan Manandhar                 | Public Director                |
| Balaram Shrestha                        | Public Director                |
| Manoj Prasad Rajbhandari                | Independent Director           |
| Sudyumna Prasad Upadhyaya               | Chief Executive Officer        |
| Shadew Tiwari                           | Deputy Chief Executive Officer |

**a) Key management personnel compensation**

| <b>Transactions for the<br/>Year ended 32nd Ashad 2075</b> | <b>Board of<br/>Director</b> | <b>Chief Executive<br/>Officer</b> |
|--|------------------------------|------------------------------------|
| Salary, Allowance and other facilities                     | -                            | 5,000,000                          |
| Board of director Allowance                                | 1,086,000                    | -                                  |
| Committee meeting fee                                      | 672,000                      | -                                  |
| Newspaper and other facilities                             | 194,818                      | -                                  |
| <b>Total</b>   | <b>1,952,818</b>             | <b>5,000,000</b>                   |

**31. Accounting Classification and Fair Value**

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either; In the principal market for the asset or liability or ;

In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the Company establishes fair value using a valuation technique.

Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

*Continue...*

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument, i.e. without modification or repackaging, or based on a valuation technique whose variables include only data from observable markets.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Company believes a third-party market participant would take them into accounting pricing a transaction.

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

#### As at 32 Ashad 2075

|                                    | Fair value through profit or loss<br>Rs. | Fair value through other comprehensive income<br>Rs. | Amortized cost<br>Rs. | Total carrying amount<br>Rs. | Difference<br>Rs.  |
|------------------------------------|--|--|-----------------------|------------------------------|--------------------|
| <b>Financial assets</b>            |  |  |                       |                              |                    |
| Measured at fair value through OCI | -  | 835,085,146  | -                     | 330,685,663                  | 504,399,483        |
| Measured at amortised cost         | -  | -  | 1,770,652,618         | 1,770,652,618                | -                  |
| <b>Total</b>                       | <b>-</b>                                 | <b>835,085,146</b>                                   | <b>1,770,652,618</b>  | <b>2,101,338,281</b>         | <b>504,399,483</b> |
| <b>Financial liabilities</b>       |  |  |                       |                              |                    |
| Reinsurance payables               | -  | -  | -                     | -                            | -                  |
| Other financial liabilities        | -  | -  | -                     | -                            | -                  |
|                                    | <b>-</b>                                 | <b>-</b>   | <b>-</b>              | <b>-</b>                     | <b>-</b>           |

#### As at 32 Ashad 2074

|                                    | Fair value through profit or loss<br>Rs. | Fair value through other comprehensive income<br>Rs. | Amortized cost<br>Rs. | Total carrying amount<br>Rs. | Difference<br>Rs.  |
|------------------------------------|--|--|-----------------------|------------------------------|--------------------|
| <b>Financial assets</b>            |  |  |                       |                              |                    |
| Measured at fair value through OCI | -  | 772,893,356  | -                     | 210,285,772                  | 562,607,584        |
| Measured at amortised cost         | -  | -  | 1,068,257,495         | 1,068,257,495                | -                  |
| <b>Total</b>                       | <b>-</b>                                 | <b>772,893,356</b>                                   | <b>1,068,257,495</b>  | <b>1,278,543,267</b>         | <b>562,607,584</b> |
| <b>Financial liabilities</b>       |  |  |                       |                              |                    |
| Reinsurance payables               | -  | -  | -                     | -                            | -                  |
| Other financial liabilities        | -  | -  | -                     | -                            | -                  |
|                                    | <b>-</b>                                 | <b>-</b>   | <b>-</b>              | <b>-</b>                     | <b>-</b>           |

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**As at 32 Ashad 2073**

|                                    | Fair value through profit or loss<br>Rs. | Fair value through other comprehensive income<br>Rs. | Amortized cost<br>Rs. | Total carrying amount<br>Rs. | Difference<br>Rs.  |
|------------------------------------|--|--|-----------------------|------------------------------|--------------------|
| <b>Financial assets</b>            |  |  |                       |                              |                    |
| Measured at fair value through OCI | -  | 702,344,963  | -                     | 130,273,142                  | 572,071,821        |
| Measured at amortised cost         | -  | -  | 690,363,360           | 690,363,360                  | -                  |
| <b>Total</b>                       | <b>-</b>                                 | <b>702,344,963</b>                                   | <b>690,363,360</b>    | <b>820,636,502</b>           | <b>572,071,821</b> |
| <b>Financial liabilities</b>       |  |  |                       |                              |                    |
| Reinsurance payables               | -  | -  | -                     | -                            | -                  |
| Other financial liabilities        | -  | -  | -                     | -                            | -                  |
|                                    | <b>-</b>                                 | <b>-</b>   | <b>-</b>              | <b>-</b>                     | <b>-</b>           |

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**31.1 Determination of fair value of Financial Instrument**

**Fair value measurement**

The following table analyses financial assets measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised.

| As at   | 32 Ashad 2075      |          |                    | 31 Ashad 2074      |                    |             | 31 Ashad 2073      |                    |                    | Total       |                    |                    |
|---|--------------------|----------|--------------------|--------------------|--------------------|-------------|--------------------|--------------------|--------------------|-------------|--------------------|--------------------|
|   | Level 1            | Level 2  | Level 3            | Total              | Level 1            | Level 2     | Level 3            | Total              | Level 1            |             | Level 2            | Level 3            |
| <b>Financial assets at fair value through OCI</b> |                    |          |                    |                    |                    |             |                    |                    |                    |             |                    |                    |
| Quoted equities                                   | 722,173,446        | -        | -                  | 722,173,446        | 659,981,656        | -           | -                  | 659,981,656        | 589,433,263        | -           | -                  | 589,433,263        |
| Unquoted equities                                 | -                  | -        | 112,911,700        | 112,911,700        | -                  | 112,911,700 | -                  | 112,911,700        | -                  | 112,911,700 | -                  | 112,911,700        |
| Quoted mutual funds                               | -                  | -        | -                  | -                  | -                  | -           | -                  | -                  | -                  | -           | -                  | -                  |
| <b>Financial assets at fair value through PL</b>  |                    |          |                    |                    |                    |             |                    |                    |                    |             |                    |                    |
| Quoted equities                                   | -                  | -        | -                  | -                  | -                  | -           | -                  | -                  | -                  | -           | -                  | -                  |
| Unquoted equities                                 | -                  | -        | -                  | -                  | -                  | -           | -                  | -                  | -                  | -           | -                  | -                  |
| Quoted mutual funds                               | -                  | -        | -                  | -                  | -                  | -           | -                  | -                  | -                  | -           | -                  | -                  |
| <b>Total</b>                                      | <b>722,173,446</b> | <b>-</b> | <b>112,911,700</b> | <b>835,085,146</b> | <b>659,981,656</b> | <b>-</b>    | <b>112,911,700</b> | <b>772,893,356</b> | <b>589,433,263</b> | <b>-</b>    | <b>112,911,700</b> | <b>702,344,963</b> |

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**32. Employee Defined Benefit Obligations**

**Recognition and measurement of employee defined benefit obligations**

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liability recognised in the financial statements in respect of defined benefit plans is the present value of the defined benefit obligation as at the reporting date. The value of defined benefit obligation is calculated by a qualified Actuary as at the reporting date, using the Projected Unit Credit (PUC) method as recommended by NAS 19 - Employee Benefits. The Actuarial valuation involves making assumptions about discount rate, salary increment rate and balance service period of employees. Due to the long-term nature of the plans, such estimates are subject to significant uncertainty.

The re-measurement of the net defined benefit liability which comprises actuarial gains and losses are charged or credited to the statement of other comprehensive income in the period in which they arise. The assumptions based on which the results of the actuarial valuation was determined, are included in Note 36.2.4 to the financial statements.

Cost of defined benefit obligations (gratuity) is determined using actuarial valuation. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

**32.1 Defined benefit plans - Provision for employee benefits**

| As at   | FY 2074-75<br>Rs  | FY 2073-74<br>Rs  | FY 2072-73<br>Rs  |
|---|-------------------|-------------------|-------------------|
| Present value of funded obligation (Gratuity)           | 35,688,810        | 31,768,192        | 26,994,771        |
| Present value of unfunded obligation (Leave encashment) | 7,807,392         | 4,919,809         | 3,734,410         |
|   | <b>43,496,202</b> | <b>36,688,001</b> | <b>30,729,181</b> |

**32.2 Movement in the present value of the employee benefits**

| As at  | FY 2074-75<br>Rs  | FY 2073-74<br>Rs  | FY 2072-73<br>Rs  |
|--|-------------------|-------------------|-------------------|
| As at 1 Shrawan  | 32,066,944        | 26,994,771        | -                 |
| Expenses recognised in statement of profit or loss             | 5,694,133         | 5,292,437         | 5,891,179         |
| Payments during the year                                       | (8,786,435)       | (1,956,108)       | (119,712)         |
| Actuarial loss recognised in statement of comprehensive income | 7,406,505         | 1,735,844         | 21,223,304        |
| <b>As at 32/31 Ashad</b>                                       | <b>36,381,147</b> | <b>32,066,944</b> | <b>26,994,771</b> |

**32.2.1 Expenses recognised in statement of profit or loss**

| For the year ended   | FY 2074-75<br>Rs | FY 2073-74<br>Rs | FY 2072-73<br>Rs |
|----------------------|------------------|------------------|------------------|
| Interest cost        | 2,583,583        | 2,380,089        | -                |
| Current service cost | 3,110,550        | 2,912,348        | 5,891,179        |
|                      | <b>5,694,133</b> | <b>5,292,437</b> | <b>5,891,179</b> |

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**32.2.2 Expenses recognised in statement of comprehensive income**

| For the year ended | FY 2074-75<br>Rs | FY 2073-74<br>Rs | FY 2072-73<br>Rs |
|--------------------|------------------|------------------|------------------|
| Actuarial loss     | 7,406,505        | 1,735,844        | 21,223,304       |

**32.2.3 Valuation of employee benefit obligations**

As at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073, gratuity liability was actuarially valued under the Projected Unit Credit method by Global risk consultants Mumbai, a firm with actuarial expertise as required by NAS 19 - Employee Benefits.

**32.2.3 Principal actuarial assumptions used**

| Actuarial information         | 32 Ashad 2075                               | 31 Ashad 2074                               | 31 Ashad 2073                               |
|-------------------------------|---|---|---|
| (a) Discount rate             | 8%  | 8%  | 8%  |
| (b) Salary increase Frequency | Once a Year                                 | Once a Year                                 | Once a Year                                 |
| (c) Salary increase Rate      | 5%  | 5%  | 5%  |
| (d) Withdrawal Rate           | 15%   | 15%   | 15%   |
| (e) Mortality rates           | Nepali Assured<br>Lives Mortality<br>(2009) | Nepali Assured<br>Lives Mortality<br>(2009) | Nepali Assured<br>Lives Mortality<br>(2009) |

**Employee Information**

|                      |           |           |           |
|----------------------|-----------|-----------|-----------|
| Average Attained Age | 35.20     | 33.64     | 33.84     |
| Average Past Service | 7.50      | 5.30      | 5.86      |
| Total Monthly Salary | 4,619,667 | 2,897,597 | 2,202,736 |
| No. of Employees     | 315       | 160       | 116       |

**32.2.5.a Expected Cash Flows of Gratuity**

|              | 32 Ashad 2075 | 31 Ashad 2074 | 31 Ashad 2073 |
|--------------|---------------|---------------|---------------|
| Year 1       | 9,796,836     | 8,927,483     | 7,836,746     |
| Year 2       | 4,963,285     | 4,420,666     | 3,721,802     |
| Year 3       | 4,417,289     | 3,936,365     | 3,314,695     |
| Year 4       | 6,164,984     | 3,504,051     | 2,951,361     |
| Year 5       | 3,115,796     | 4,177,582     | 2,627,015     |
| Year 6 to 10 | 15,346,516    | 14,249,508    | 11,944,183    |

**36.2.5.b Expected Cash Flows of Leave Encashment**

|              | 32 Ashad 2075 | 31 Ashad 2074 | 31 Ashad 2073 |
|--------------|---------------|---------------|---------------|
| Year 1       | 1,632,688     | 1,003,509     | 785,928       |
| Year 2       | 1,224,546     | 768,334       | 578,678       |
| Year 3       | 1,077,204     | 684,734       | 515,726       |
| Year 4       | 1,053,452     | 610,210       | 459,594       |
| Year 5       | 839,646       | 595,956       | 409,556       |
| Year 6 to 10 | 3,190,924     | 2,069,252     | 1,588,230     |

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**33. Risk Management Framework**

**(1) Insurance and financial risk**

**(i) Insurance risks**

The Company principally issues the following types of general insurance contracts : motor, Fire and engineering, marine, Micro, Laghu and miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing an promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation in to account when estimating insurance contract liabilities. The Company identifies and categorises risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

The Company considers insurance risk to be a combination of the following components.

- Product design risk
- Underwriting risk
- Reinsurance risk
- Claims risk

| <b>Operational risk</b>  | <b>Mitigation strategies</b>  |
|--|---|
| <p><b>a) Product design risk</b><br/>The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles and steady escalation of costs in respect of spare parts in the industry.</p> | <p>Diversification of insurance contracts across a large geographical areas.</p> <p>Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk.</p> <p>Strategies are periodically reviewed and suitable action taken.</p> <p>Constant watch on internal and external factors that may impede planned objectives.</p> |
| <p><b>b) Underwriting risk</b><br/>Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.</p>   | <p>Improve knowledge and skills of the underwriting staff.</p> <p>Statistical databases are maintained on loss making clients to ensure such clients are strategically declined.</p> <p>Review profitability, pricing, terms and conditions of various products.</p> <p>Financial authority limits are in place for underwriting clearly prescribing the limits to underwrite based on the sum assured and risk.</p>                            |



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**33.1 Risk Management Framework (Continued)**

**c) Reinsurance risk**

|  |   |
|--|---|
| Reinsurance risk refers to the inability of the ceding company or the primary insurer to obtain insurance from a reinsurer at the right time and at an appropriate cost. | <p>Global trusted and stable portfolio of reinsurance companies which are rated highly used for reinsurance placements.</p> <p>Very close and professional relationship is maintained with all reinsurers.</p> <p>Provisions are made for long outstanding reinsurance receivables.</p> <p>Outstanding reinsurance receivables are reviewed on a monthly basis to ensure that all dues are collected or set-off against payables on time.</p> |
|--|---|

**Claims risk**

|  |  |
|--|--|
| The risk of actual claims or the timing thereof, may differ from expectations. | <p>Customers are advised of consequence of inadequate sum insured and excesses.</p> <p>Cross check information from various issues and segregation of approval and payment duties.</p> |
|--|--|

**d) Concentration risk**

Fiscal Year ending 32nd Ashad 2075

| Portfolio   | Gross premium        | Premium Ceded      | Net Premium        | %            |
|-------------|----------------------|--------------------|--------------------|--------------|
| Fire        | 227,310,787          | 181,380,725        | 45,930,061         | 20.21        |
| Marine      | 70,789,504           | 56,788,808         | 14,000,696         | 19.78        |
| Motor       | 806,529,575          | 131,317,765        | 675,211,810        | 83.72        |
| Engineering | 234,735,767          | 224,968,957        | 9,766,810          | 4.16         |
| Agriculture | 25,071,006           | 20,000,862         | 5,070,144          | 20.22        |
| Aviation    | 13,478,533           | 13,436,086         | 42,447             | 0.31         |
| Misc.       | 173,025,536          | 117,259,793        | 55,765,743         | 32.23        |
| Micro       | 1,112                | 52                 | 1,060              | 95.32        |
|             | <b>1,550,941,820</b> | <b>745,153,048</b> | <b>805,788,771</b> | <b>51.95</b> |

**Governance Framework**

The Board of Directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The Board is assisted in these functions by outsourced and the Board Audit Committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

**Regulatory framework**

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

Continue...

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal. The Company has taken necessary action to comply with and complied with applicable regulations throughout the year.

### 33.2 Risk Management Framework (Continued)

#### ii) Financial Risk

The Company has exposure to the following risks from financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing risks.

#### ● Credit risk/loan risk

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

#### **Management of credit risk - Insurance receivables**

The company has no any policy for providing Credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review.

#### **Management of credit risk - Reinsurance receivables**

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

| Reinsurer  | Rating | Issuing agency |
|--|--------|----------------|
| General Insurance Corporation of India, Mumbai, India                        | A-     | A.M. Best      |
| Zep-Re (PTA) Reinsurance Co.), Nairobi, Kenya                                | B+     | A.M. Best      |
| Trust International insurance & Reinsurance Company BSC ©, Trust Re, Bahrain | A-     | A.M. Best      |
| Asian Reinsurance Corporation, Bangkok, Thailand                             | B+     | A.M. Best      |
| Kenya Reinsurance Corporation Ltd., Nairobi, Kenya                           | B+     | A.M. Best      |
| GIC Bhutan Reinsurance Co Limited, Thimphu, Bhutan                           | B      | A.M. Best      |
| East Africa Reinsurance Co Limited, Nairobi Kenya                            | B      | A.M. Best      |
| QBE Re (Europe) Ltd, London, UK  | A      | A.M. Best      |
| Oriental Insurance Company Limited, New Delhi, India                         | B++    | A.M. Best      |

#### **Management of credit risk - Financial investments (Except listed equity securities)**

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

#### **Management of credit risk - Cash at bank**

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**33.3 Risk Management Framework (Continued)**

**Collateral adequacy**

As a general principle, the Company endeavors to obtain adequate collateral to secure its investments as applicable. The Company focuses on quality and responsibility of such collateral to mitigate potential credit losses. The management monitors the market value of collateral, and requests additional collateral in accordance with the underlying agreement. A reasonable margin of safety is maintained in collateral values as follows.

|   | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     | FY 2072-73<br>Rs   |
|---|----------------------|----------------------|--------------------|
| Carrying value of investments in financial assets at amortized cost | 1,770,652,618        | 1,068,257,495        | 690,363,360        |
| Fair value of collateral  | -                    | -                    | -                  |
| <b>Excess(Shortage) value of collateral</b>                         | <b>1,770,652,618</b> | <b>1,068,257,495</b> | <b>690,363,360</b> |

● **Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

**Management of liquidity risk**

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- i. The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- ii. Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- iii. The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- iv. Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- v. Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- vi. Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

**Exposure to liquidity risk**

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

**Maturity profiles**

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at 32 Ashad 2075

**33.4 Risk Management Framework (Continued)**

Contractual maturities of undiscounted cash flows of financial assets and financial liabilities are provided below.

**As at 32 Ashad 2075**

| Financial assets/liabilities                      | Below<br>1 Year      | 1-2<br>Years       | Over 2<br>Years  | No Stated<br>Maturity | Total                |
|---|----------------------|--------------------|------------------|-----------------------|----------------------|
| <b>Financial assets</b>                           |                      |                    |                  |                       |                      |
| Listed equity securities                          | -                    | -                  | -                | 722,173,446           | 722,173,446          |
| Unlisted Equities                                 | -                    | -                  | -                | 112,911,700           | 112,911,700          |
| Loans/ Debentures / Investments at Amortized cost | -                    | -                  | 1,344,000        | -                     | 1,344,000            |
| Fixed deposit with Banks and FIs                  | 1,629,675,000        | 113,800,000        | -                | -                     | 1,743,475,000        |
| Government bond                                   | 2,575,000            | -                  | 5,000,000.00     | -                     | 7,575,000            |
| Reinsurance receivables                           | 685,199,848          | -                  | -                | -                     | 685,199,848          |
| Other Financial Assets                            | 31,624,410           | -                  | -                | 1,057,834             | 32,682,244           |
| Other Insurance receivables (gross)               | 469,278,931          | -                  | -                | -                     | 469,278,931          |
| Cash and short term deposits                      | 114,317,891          | -                  | -                | -                     | 114,317,891          |
| <b>Total</b>                                      | <b>2,932,671,080</b> | <b>113,800,000</b> | <b>6,344,000</b> | <b>836,142,980</b>    | <b>3,888,958,060</b> |
| <b>Financial liabilities</b>                      |                      |                    |                  |                       |                      |
| Insurance contract liabilities- Outstanding Claim | 1,084,150,766        | -                  | -                | -                     | 1,084,150,766        |
| Insurance payable                                 | 147,134,414          | -                  | -                | -                     | 147,134,414          |
| Other financial liabilities                       | 44,576,535           | -                  | -                | -                     | 44,576,535           |
| <b>Total</b>                                      | <b>1,275,861,715</b> | <b>-</b>           | <b>-</b>         | <b>-</b>              | <b>1,275,861,715</b> |

**33.5 Risk Management Framework (Continued)**

**As at 31 Ashad 2074**

| Financial assets/liabilities                      | Below<br>1 Year      | 1-2<br>Years         | Over 2<br>Years   | No Stated<br>Maturity | Total                |
|---|----------------------|----------------------|-------------------|-----------------------|----------------------|
| <b>Financial assets</b>                           |                      |                      |                   |                       |                      |
| Listed equity securities                          | -                    | -                    | -                 | 659,981,656           | 659,981,656          |
| Fair value through other comprehensive income     | -                    | -                    | -                 | 112,911,700           | 112,911,700          |
| Loans/ Debentures / Investments at Amortized cost | -                    | -                    | 1,344,000         | -                     | 1,344,000            |
| Fixed deposit                                     | -                    | 1,041,050,000        | 8,300,000         | -                     | 1,049,350,000        |
| Government bond                                   | -                    | 2,575,000            | 5,000,000.00      | -                     | 7,575,000            |
| Other Financial Assets                            | 24,850,012           | -                    | -                 | 1,265,550             | 26,115,562           |
| Reinsurance receivables                           | 1,120,522,748        | -                    | -                 | -                     | 1,120,522,748        |
| Other Insurance receivables (gross)               | 290,702,688          | -                    | -                 | -                     | 290,702,688          |
| Cash and short term deposits                      | 103,019,888.00       | -                    | -                 | -                     | 103,019,888          |
| <b>Total</b>                                      | <b>1,539,095,336</b> | <b>1,043,625,000</b> | <b>14,644,000</b> | <b>774,158,906</b>    | <b>3,371,523,242</b> |
| <b>Financial liabilities</b>                      |                      |                      |                   |                       |                      |
| Insurance contract liabilities                    | 1,278,337,807        | -                    | -                 | -                     | 1,278,337,807        |
| Insurance payable                                 | 97,712,914.0         | -                    | -                 | -                     | 97,712,914           |
| Other financial liabilities                       | 90,472,688           | -                    | -                 | -                     | 90,472,688           |
| <b>Total</b>                                      | <b>1,466,523,409</b> | <b>-</b>             | <b>-</b>          | <b>-</b>              | <b>1,466,523,409</b> |

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**33.6 Risk Management Framework (Continued)**

As at 31 Ashad 2074

| Financial assets/liabilities                      | Below<br>1 Year      | 1-2<br>Years     | Over 2<br>Years  | No Stated<br>Maturity | Total                |
|---|----------------------|------------------|------------------|-----------------------|----------------------|
| <b>Financial assets</b>                           |                      |                  |                  |                       |                      |
| Fair value through profit or loss                 | -                    | -                | -                | -                     | -                    |
| Listed equity securities                          | -                    | -                | -                | 589,433,263           | 589,433,263          |
| Fair value through other comprehensive income     | -                    | -                | -                | 112,911,700           | 112,911,700          |
| Loans/ Debentures / Investments at Amortized cost | -                    | -                | 1,344,000        | -                     | 1,344,000            |
| Fixed deposit                                     | 671,650,000          | 7,500,000        | -                | -                     | 679,150,000          |
| Government bond                                   | -                    | -                | 2,575,000        | -                     | 2,575,000            |
| Other Financial Assets                            | 19,731,372           | -                | -                | 924,190               | 20,655,562           |
| Reinsurance receivables                           | 1,532,620,328        | -                | -                | -                     | 1,532,620,328        |
| Other Insurance receivables                       | 372,236,313          | -                | -                | -                     | 372,236,313          |
| Cash and short term deposits                      | 145,081,895.00       | -                | -                | -                     | 145,081,895          |
| <b>Total</b>                                      | <b>2,741,319,908</b> | <b>7,500,000</b> | <b>3,919,000</b> | <b>703,269,153</b>    | <b>3,456,008,061</b> |
| <b>Financial liabilities</b>                      |                      |                  |                  |                       |                      |
| Insurance contract liabilities                    | 1,642,552,995        | -                | -                | -                     | 1,642,552,995        |
| Insurance payable                                 | 88,170,572.0         | -                | -                | -                     | 88,170,572           |
| Other financial liabilities                       | 23,839,314           | -                | -                | -                     | 23,839,314           |
| <b>Total</b>                                      | <b>1,754,562,881</b> | <b>-</b>         | <b>-</b>         | <b>-</b>              | <b>1,754,562,881</b> |

**33.7 Risk Management Framework (Continued)**

**(2) Market risk**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of,

- Interest rate risk
- Currency risk
- Equity price risk

**a) Interest rate risk**

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

**Management of interest rate risk**

In order to mitigate the interest rate risk faced by the Company, the management follows the guidelines set out in the investment policy which is regularly reviewed by the Investment Committee. Among such guidelines,

following guidelines included to mitigate the interest rate risk faced by the Company.

- Forecasting and monitoring future cash inflows and outflows when formulating investment strategies.
- Relative amounts of the each portfolio will be determined by the Company's liquidity position, availability of market values, individual securities' risk/return profiles.

**b) Currency risk**

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

**Management of currency risk**

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

Continue...

**c) Equity price risk**

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

**Management of equity price risk**

In order to mitigate the equity price risk faced by the Company, the management follows the guidelines set out in the investment policy. The Company's investment policy guides the management to set/monitor objectives and constraints on investments, diversification plans as well as limits on equity exposure. Compliance with the policy is monitored and the exposure and instances of non-compliance are reported to the Board of Directors. The policy is reviewed regularly for pertinence and for changes in the risk environment. The Company manages its equity price risk by investing in relatively less volatile sectors and in different sectors.

**33.8 Risk Management Framework (Continued)**

**(3) Operational risks**

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are

|   | FY 2074-75<br>Rs     | FY 2073-74<br>Rs     | FY 2072-73<br>Rs     |
|---|----------------------|----------------------|----------------------|
| <b>Net change in operational assets and liabilities</b> |                      |                      |                      |
| Net change in reinsurance receivables                   | (435,322,900)        | (412,097,580)        | 1,532,620,328        |
| Net change in receivables and other assets              | 206,803,256          | (54,682,111)         | 481,479,995          |
| Net change in insurance liabilities                     | (275,310,494)        | (191,382,342)        | 2,025,317,598        |
| Net change in other liabilities                         | 148,145,484          | 41,901,962           | 449,046,123          |
|   | <b>(355,684,654)</b> | <b>(616,260,071)</b> | <b>4,488,464,044</b> |

**34. Events After the Reporting Date**

**34.1 Dividends**

The company had proposed 84 % of bonus share equivalent to Rs. 49,05,60,000. The Bonus Share is Capitalised from Insurance Reserve of Rs. 30,00,00,000 and Share Premium of Rs. 46,05,60,000.

TDS on Bonus Share Shall be collected from respected shareholders.

**35 Capital Commitments and Contingencies**

**35.1 Capital commitments**

The company doesnot have any Capital Commitments as on 32nd Ashad, 2075.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
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**36. Actuarial Data for Gratuity and Leave Encashment**

The Nepal Accounting Standard 19 on "Employee Benefits" issued by the Institute of chartered Accountants of Nepal has been adopted by the Company as under:  
 Defined Benefit plans in respect of Gratuity and Leave Encashment will be as per actuarial valuation. Being Company in first year of operation and no leave encashment benefit obligation, actuarial valuation is not required in case of Leave Encashment.

Brief calculation pattern of Actuarial Valuation Working as disclosed hereunder:

| S.N. Particulars  | 2072-73 (2015-16) |   | 2073-74 (2016-17) |   | 2074-75 (2017-18) |   | 2074-75 (2017-18) |                                      |
|---|-------------------|---|-------------------|---|-------------------|---|-------------------|--------------------------------------|
|   | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Gratuity (Funded) | Annual Leave Encashment (Sick Leave) |
| <b>1 (Income)/Expenses Recognized In Income Statement</b>           |                   |   |                   |   |                   |   |                   |                                      |
| Interest Cost   | -                 | -   | 2,081,337         | 149,376                                     | 2,189,998         | 197,253                                     | 2,189,998         | 196,332                              |
| Current Service Cost  | 5,891,179         | -   | 2,912,348         | -   | 3,110,550         | -   | 3,110,550         | -                                    |
| Net Actuarial Losses/(Gains)  | (2,468,445)       | 1,867,205                                   | (2,923,757)       | 449,076                                     | (3,057,231)       | 1,240,786                                   | (3,057,231)       | 1,253,212                            |
| Interest Income on Plan Assets                                      | 3,422,734         | 1,867,205                                   | 2,069,928         | 598,452                                     | 2,243,317         | 1,438,039                                   | 2,243,317         | 1,449,544                            |
| <b>2 (Income)/Expenses Recognized In Other Comprehensive Income</b> |                   |   |                   |   |                   |   |                   |                                      |
| Actuarial (Gain)/ Loss  | 21,223,304        | -   | 1,735,844         | -   | 7,406,505         | -   | 7,406,505         | -                                    |
| Return on Plan Assets (Greater)/Lesser than discount rate           | 1,380,566         | -   | 1,210,094         | -   | 509,908           | -   | 509,908           | -                                    |
| <b>Expenses recognized in the Profit &amp; Loss A/c</b>             | <b>22,603,870</b> | <b>-</b>                                    | <b>2,945,938</b>  | <b>-</b>                                    | <b>7,916,413</b>  | <b>-</b>                                    | <b>7,916,413</b>  | <b>-</b>                             |
| <b>3 Change in Present Value Obligations</b>                        |                   |   |                   |   |                   |   |                   |                                      |
| PV of Obligation at beginning of the year                           | -                 | -   | 26,994,771        | 1,867,205                                   | 31,768,192        | 2,465,657                                   | 31,768,192        | 2,454,152                            |
| Interest Cost   | -                 | -   | 2,081,337         | 149,376                                     | 2,189,998         | 197,253                                     | 2,189,998         | 196,332                              |
| Current Service Cost  | 5,891,179         | -   | 2,912,348         | -   | 3,110,550         | -   | 3,110,550         | -                                    |
| Acquisitions (credit)/ cost   | -                 | -   | (1,956,108)       | -   | (8,786,435)       | -   | (8,786,435)       | -                                    |
| Benefit paid  | (119,712)         | -   | 1,735,844         | 449,076                                     | 7,406,505         | 1,240,786                                   | 7,406,505         | 1,253,212                            |
| Actuarial (Gain)/ Loss  | 21,223,304        | 1,867,205                                   | 1,735,844         | 449,076                                     | 2,243,317         | 1,438,039                                   | 2,243,317         | 1,449,544                            |
| <b>Liability at the end of the year</b>                             | <b>26,994,771</b> | <b>1,867,205</b>                            | <b>31,768,192</b> | <b>2,465,657</b>                            | <b>35,688,810</b> | <b>3,903,696</b>                            | <b>35,688,810</b> | <b>3,903,696</b>                     |
| <b>4 As per GAAP</b>  |                   |   |                   |   |                   |   |                   |                                      |
| <b>Change in Fair Value of Plan Assets</b>                          |                   |   |                   |   |                   |   |                   |                                      |
| Fair Value of Plan Asset at Beginning of the Year                   | 27,185,847        | -   | 35,613,147        | -   | 39,194,432        | -   | 39,194,432        | -                                    |
| Acquisition Adjustment  | -                 | -   | -                 | -   | -                 | -   | -                 | -                                    |
| Interest Income on Plan Assets                                      | 2,468,445         | -   | 2,923,757         | -   | 3,057,231         | -   | 3,057,231         | -                                    |
| Return on Plan Assets Greater/ (Lesser) than discount rate          | (1,380,566)       | -   | (1,210,094)       | -   | (509,908)         | -   | (509,908)         | -                                    |
| Contribution by Employer  | 7,459,133         | -   | 3,823,730         | -   | 6,828,356         | -   | 6,828,356         | -                                    |
| Benefit paid  | (119,712)         | -   | (1,956,108)       | -   | (8,786,435)       | -   | (8,786,435)       | -                                    |
| Actuarial (Gain)/ Loss on Plan Assets                               | -                 | -   | -                 | -   | -                 | -   | -                 | -                                    |
| <b>Fair Value of Plan Asset at End of the Year</b>                  | <b>35,613,147</b> | <b>-</b>                                    | <b>39,194,432</b> | <b>-</b>                                    | <b>39,783,676</b> | <b>-</b>                                    | <b>39,783,676</b> | <b>-</b>                             |

Continue...

| S.N. | Particulars   | 2072-73 (2015-16) |   | 2073-74 (2016-17) |   | 2074-75 (2017-18) |   |                                      |
|------|---|-------------------|---|-------------------|---|-------------------|---|--------------------------------------|
|      |   | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Gratuity (Funded) | Annual Leave Encashment (Compensated Leave) | Annual Leave Encashment (Sick Leave) |
| 5    | <b>Amount Recognized in Statement of Financial Position</b> |                   |   |                   |   |                   |   |                                      |
|      | Present Value of Obligations at Year End                    | 26,994,771        | 1,867,205                                   | 31,768,192        | 2,465,657                                   | 35,688,810        | 2,454,152                                   | 3,903,696                            |
|      | Fair Value of Plan Assets at Year End                       | 35,613,147        | -   | 39,194,432        | -   | 39,783,676        | -   | -                                    |
|      | <b>Funded Status Surplus/(Deficit)</b>                      | <b>8,618,376</b>  | <b>(1,867,205)</b>                          | <b>7,426,240</b>  | <b>(2,465,657)</b>                          | <b>4,094,866</b>  | <b>(2,454,152)</b>                          | <b>(3,903,696)</b>                   |
|      | Unrecognised Actuarial (Gain)/Loss at Year End              |                   |   |                   |   |                   |   |                                      |
|      | Unrecognised Past Service Cost                              |                   |   |                   |   |                   |   |                                      |
|      | <b>Net Asset/(Liability) Recognised in Balance Sheet</b>    | <b>8,618,376</b>  | <b>(1,867,205)</b>                          | <b>7,426,240</b>  | <b>(2,465,657)</b>                          | <b>4,094,866</b>  | <b>(2,454,152)</b>                          | <b>(3,903,696)</b>                   |



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**

As at 31 Ashad 2075

**37. Segment Reporting**

The company has disclosed Information on operating Segment to enable users of financial statement to evaluate the nature and the financial effects of the company business activities and that of the economic environment in which the company operates.

**Identification of Reportable Segment**

The management has identified the group of the product as reportable segment under segment reporting. The company has divide into five main insurance product having own premium, claim, reinsurance, service fee and commission expense. Further management expenses are allocated to all the segment as per the weight provided by Beema Samiti for allocation of management expenses in GAAP financial statement. Similarly, Other Income is also allocated as per the ratio provided by Beema Samiti for allocation of income in GAAP financial statement. All the other unallocated amount are separately reported under "other unallocated" heading, Other Material non cash item are allocated to segments using the same ratio for other income. Profit and loss is directly reported under "other unallocated" as if cannot be allocate to any segment. The tax expenses are not allocated to any segment.

| Particular                                       | Line of Business (LOB) |                   |                    |                   |                   |                    |                   |                |  |  | Unallocated Amount PL | Total                | Remeasurement Item   | Total Of GAAP and NFRS Measurement | PL Component NFRS    |
|--|------------------------|-------------------|--------------------|-------------------|-------------------|--------------------|-------------------|----------------|--|--|-----------------------|----------------------|----------------------|------------------------------------|----------------------|
|  | Fire                   | Marine            | Motor              | Engineering       | Agriculture       | Aviation           | Misc.             | Micro          |  |  |                       |                      |                      |                                    |                      |
| Gross Premium                                    | 227,310,787            | 70,789,504        | 806,529,575        | 234,735,767       | 25,071,006        | 13,478,533         | 173,025,536       | 1,112          |  |  | 1,550,941,820         | -                    | -                    | 1,550,941,820                      | 1,550,941,820        |
| Less: Premium ceded to reinsurer                 | 181,380,725            | 56,788,808        | 131,317,765        | 224,968,957       | 20,000,862        | 13,436,086         | 117,259,793       | 52             |  |  | 745,153,048           | -                    | -                    | 745,153,048                        | 745,153,048          |
| <b>Net Premium</b>                               | <b>45,930,061</b>      | <b>14,000,696</b> | <b>675,211,810</b> | <b>9,766,810</b>  | <b>5,070,144</b>  | <b>42,447</b>      | <b>55,765,743</b> | <b>1,060</b>   |  |  | <b>805,788,772</b>    | -                    | -                    | <b>805,788,772</b>                 | <b>805,788,772</b>   |
| Fees and commission income                       | 48,507,522             | 16,115,166        | 37,065,932         | 36,444,150        | 6,800,067         | 287,651            | 38,257,091        | 31             |  |  | 183,477,610           | (28,666,286)         | -                    | 154,811,324                        | 154,811,324          |
| Investment income                                | 7,878,202              | 2,981,823         | 65,098,521         | 4,761,459         | 664,940           | 31,852             | 5,598,391         | 255            |  |  | 157,240,071           | (5,674,741)          | -                    | 151,565,330                        | 151,565,330          |
| Income From Policy Loan                          | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | -                    | -                    | -                                  | -                    |
| Other Direct Income                              | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | 3,564,664            | -                    | 3,564,664                          | 3,564,664            |
| Other Miscellaneous income                       | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | (13,523,245)         | -                    | 2,110,077                          | 2,110,077            |
| <b>Other revenue</b>                             | <b>56,385,724</b>      | <b>19,096,989</b> | <b>102,164,453</b> | <b>41,205,609</b> | <b>7,465,007</b>  | <b>319,503</b>     | <b>43,855,481</b> | <b>286</b>     |  |  | <b>15,633,322</b>     | <b>(44,299,608)</b>  | <b>312,051,395</b>   | <b>312,051,395</b>                 | <b>312,051,395</b>   |
| <b>Total Revenue</b>                             | <b>102,315,785</b>     | <b>33,097,685</b> | <b>777,376,263</b> | <b>50,972,419</b> | <b>12,535,151</b> | <b>361,950</b>     | <b>99,621,225</b> | <b>1,346</b>   |  |  | <b>1,162,139,775</b>  | <b>(44,299,608)</b>  | <b>1,117,840,168</b> | <b>1,117,840,168</b>               | <b>1,117,840,168</b> |
| Gross benefits and claims paid                   | 89,217,061             | 12,496,637        | 381,459,091        | 685,080,558       | 14,305,710        | 4,045,308          | 90,982,769        | -              |  |  | 1,277,587,134         | -                    | -                    | 1,277,587,134                      | 1,277,587,134        |
| Less: Claims ceded to reinsurers                 | 76,950,536             | 9,761,872         | 44,097,815         | 677,694,149       | 11,439,618        | 4,033,172          | 43,935,373        | -              |  |  | 867,912,535           | -                    | -                    | 867,912,535                        | 867,912,535          |
| <b>Net benefits and claims</b>                   | <b>12,266,524</b>      | <b>2,734,765</b>  | <b>337,361,276</b> | <b>7,386,409</b>  | <b>2,866,091</b>  | <b>12,136</b>      | <b>47,047,396</b> | <b>38</b>      |  |  | <b>409,674,599</b>    | <b>(26,236,748)</b>  | <b>-</b>             | <b>409,674,599</b>                 | <b>409,674,599</b>   |
| Policy Acquisition Cost                          | 5,208,719              | 1,240,354         | 8,749,085          | 3,238,375         | 3,717,282         | -                  | 4,082,896         | -              |  |  | 26,236,748            | (62,669,371)         | -                    | -                                  | -                    |
| Other Direct Expenses                            | 150,584                | 8,286             | 64,338             | 33,380            | -                 | -                  | 59,430            | -              |  |  | 61,570,784            | (316,018)            | -                    | -                                  | -                    |
| Fees and commission Paid                         | 467,709                | 140,479           | 6,759,923          | 99,080            | 50,701            | 424                | 561,784           | 11             |  |  | 8,080,111             | (8,080,111)          | -                    | -                                  | -                    |
| Service Charges (Net)                            | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | -                    | -                    | -                                  | -                    |
| Finance costs                                    | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | 553,527              | -                    | 553,527                            | 553,527              |
| Other operating and administrative expenses      | 27,587,071             | 8,665,575         | 99,370,742         | 28,845,724        | 2,662,403         | 1,680,517          | 21,012,488        | 134            |  |  | 210,916,282           | 47,969,328           | -                    | 258,885,610                        | 258,885,610          |
| Change in insurance contract liabilities         | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | -                     | 160,012,406          | -                    | 160,012,406                        | 160,012,406          |
| Claim Outstanding                                | 11,671,191             | 266,870           | 265,400,609        | (1,559,897)       | 753,274           | -                  | 774,195           | -              |  |  | 277,306,242           | (277,306,242)        | -                    | -                                  | -                    |
| Unexpired Risk Reserve                           | 4,669,671              | 5,478,736         | 22,593,365         | (1,488,685)       | 137,402           | (43,927)           | 5,740,066         | (1,660)        |  |  | 37,084,968            | (37,084,968)         | -                    | -                                  | -                    |
| <b>Other expenses</b>                            | <b>49,754,944</b>      | <b>15,800,300</b> | <b>402,938,062</b> | <b>29,167,977</b> | <b>8,419,650</b>  | <b>1,637,014</b>   | <b>32,230,858</b> | <b>(1,478)</b> |  |  | <b>622,609,739</b>    | <b>(203,158,196)</b> | <b>419,451,543</b>   | <b>419,451,543</b>                 | <b>419,451,543</b>   |
| <b>Total benefits, claims and other expenses</b> | <b>62,021,468</b>      | <b>18,535,065</b> | <b>740,299,339</b> | <b>36,554,385</b> | <b>11,285,741</b> | <b>1,649,150</b>   | <b>79,278,254</b> | <b>(1,478)</b> |  |  | <b>1,032,284,338</b>  | <b>(203,158,196)</b> | <b>829,126,142</b>   | <b>829,126,142</b>                 | <b>829,126,142</b>   |
| <b>Profit before tax</b>                         | <b>40,294,317</b>      | <b>14,562,620</b> | <b>37,076,925</b>  | <b>14,418,034</b> | <b>1,249,410</b>  | <b>(1,287,200)</b> | <b>20,342,971</b> | <b>2,823</b>   |  |  | <b>3,195,539</b>      | <b>158,858,589</b>   | <b>288,714,026</b>   | <b>288,714,026</b>                 | <b>288,714,026</b>   |
| Tax Expenses                                     | -                      | -                 | -                  | -                 | -                 | -                  | -                 | -              |  |  | 38,552,522            | (6,428,202)          | -                    | 32,124,320                         | 32,124,320           |
| <b>Profit For the Year</b>                       | <b>40,294,316</b>      | <b>14,562,620</b> | <b>37,076,925</b>  | <b>14,418,033</b> | <b>1,249,410</b>  | <b>(1,287,200)</b> | <b>20,342,971</b> | <b>2,822</b>   |  |  | <b>(35,356,983)</b>   | <b>165,286,790</b>   | <b>256,589,706</b>   | <b>256,589,706</b>                 | <b>256,589,706</b>   |

Out of Management Expenses, 90 % are allocated to Revenue Accounts on the basis of net premium (premium - agency commission) after allocating 10 % to Profit or loss accounts. Income from investment, Interest & others sources are allocated to Revenue Accounts and Profit or loss accounts on the basis of taking weight of net operating profit and net worths respectively.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
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**38. First Time Adoption of NFRS**

These are the Insurance's first financial statements prepared in accordance with NFRS. The accounting policies set out in Point 2 have been applied in preparing the Financial Statements for the year ended 16th July 2018, the comparative information presented for the year ended 15th July 2017 and in the preparation of an opening NFRS based Statement of Financial Position at 15th July 2016 (the date of transition).

As per NFRS 1 "First time adoption of NFRS", following are the exemption available to the insurance company;

**Exceptions to the retrospective application of other NFRSs**

- a) derecognition of financial assets and financial liabilities
- b) non-controlling interests
- c) classification and measurement of financial assets

**Exemptions for business combinations**

- a) A first-time adopter may elect not to apply NFRS 3 retrospectively to past business combinations (business combinations that occurred before the date of transition to NFRSs). However, if a first-time adopter restates any business combination to comply with NFRS 3 it shall restate all later business combinations and shall also apply NFRS 10 from that same date.
- b) If a first-time adopter does not apply NFRS 3 retrospectively to a past business combination, this has the following consequences for that business combination:
  - The first-time adopter shall keep the same classification as in its previous GAAP financial statements.
  - The first-time adopter shall recognize all its assets and liabilities at the date of transition other than some financial assets and financial liabilities derecognized in accordance with previous GAAP, assets, including goodwill, and liabilities that were not recognized in the acquirer's consolidated statement of financial position in accordance with previous GAAP and also would not qualify for recognition in accordance with NFRSs in the separate statement of financial position of the acquiree.
- c) NFRSs require subsequent measurement of some assets and liabilities on a basis that is not based on original cost, such as fair value. The first-time adopter shall measure these assets and liabilities on that basis in its opening NFRS statement of financial position, even if they were acquired or assumed in a past business combination. It shall recognize any resulting change in the carrying amount by adjusting retained earnings.
- d) Immediately after the business combination, the carrying amount in accordance with previous GAAP of assets acquired and liabilities assumed in that business combination shall be their deemed cost in accordance with NFRSs at that date. If NFRSs require a cost-based measurement of those assets and liabilities at a later date that deemed cost shall be the basis for cost-based depreciation or amortization from the date of the business combination.

Exemptions from other NFRSs

**An entity may elect to use one or more of the following exemptions:**

**1. Insurance contracts**

A first-time adopter may apply the transitional provisions in NFRS 4 Insurance Contracts. NFRS 4 restricts changes in accounting policies for insurance contracts, including changes made by a first-time adopter.

**2. Leases**

First-time adopter may apply the transitional provisions in IFRIC 4 Determining whether an Arrangement contains a Lease. Therefore, a first-time adopter may determine whether an arrangement existing at the date of transition to NFRSs contains a lease on the basis of facts and circumstances existing at that date.

If a first-time adopter made the same determination of whether an arrangement contained a lease in accordance with previous GAAP as that required by IFRIC 4 but at a date other than that required by IFRIC 4, the first-time adopter need not reassess that determination when it adopts NFRSs. For an entity to have made the same determination of whether the arrangement contained a lease in accordance with previous GAAP, that determination would have to have given the same outcome as that resulting from applying NAS 17 Leases and IFRIC 4.

*Continue...*

### 3. Fair value measurement of financial assets or financial liabilities at initial recognition

Despite the requirements of paragraphs 7 and 9, an entity may apply the requirements in the last sentence of paragraph B5.4.8 and in paragraph B5.4.9 of NFRS 9 prospectively to transactions entered into on or after the date of transition to NFRSs.

### 4. Deemed Cost:

The company has elected to measure item of property, plant and equipment at the date of transition at net carrying cost and use that net carrying cost as its deemed cost at that date.

### 5. Lease:

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Short-term exemptions from NFRSs

- Exemption from the requirement to restate comparative information for NFRS 9
- Disclosures about financial instruments- may apply the transition provisions
- Employee Benefits- may apply the transition provisions

## 38 First Time Adoption of NFRS (Continued)

### 38.1 Reconciliation of Reserve

| As at   |         | Ashad 32, 2075<br>Rs    | Ashad 31, 2074<br>Rs    | Ashad 32, 2073<br>Rs    |
|---|---------|-------------------------|-------------------------|-------------------------|
| <b>Total Equity as per GAAP (A)</b>                   |         | <b>1,516,197,427.00</b> | <b>902,391,779.00</b>   | <b>750,741,686.00</b>   |
| <b>Adjustments due to NFRS Implementation</b>         |         |                         |                         |                         |
| 1. Fair Value Reserve on AFS/HTM                      | Note 1  | 326,203,301.00          | 383,459,091.00          | 400,450,275.00          |
| 2. Actuarial Reserve on Gratuity                      | Note 2  | (23,426,355.00)         | (17,884,865.00)         | (15,822,709.00)         |
| <b>3. Net Increase/(Decrease) in Retained Earning</b> |         | <b>170,160,562.00</b>   | <b>4,873,772.00</b>     | <b>21,884,408.00</b>    |
| 3.1 PL component of Gratuity                          | Note 3  | 21,319,452.00           | 19,410,788.00           | 18,834,751.00           |
| 3.2 Leave Encashment                                  | Note 4  | (496,590.00)            | 223,849.00              | 373,560.00              |
| 3.3 Revaluation Reserve Created                       | Note 5  | 158,397,274.00          | 158,397,274.00          | 158,397,274.00          |
| 3.4 Incurred But not reported                         | Note 6  | (3,088,269.00)          | (157,467,073.00)        | (126,444,411.00)        |
| 3.5 Property Plant And equipment                      | Note 7  | 7,411,946.00            | 3,929,407.00            | -                       |
| 3.6 Reversal of Provision- other Loss                 | Note 8  | 3,145,678.00            | 824,440.00              | -                       |
| 3.7 Unearned Commission                               | Note 9  | (54,923,696.00)         | (35,253,795.00)         | (29,276,766.00)         |
| 3.8 Reversal of Investment loss provision             | Note 10 | 38,394,767.00           | 14,808,882.00           | -                       |
| <b>Total Adjustment (B)</b>                           |         | <b>472,937,508.00</b>   | <b>370,447,998.00</b>   | <b>406,511,974.00</b>   |
| <b>Total Equity as per NFRS [A+B]</b>                 |         | <b>1,989,134,935.00</b> | <b>1,272,839,777.00</b> | <b>1,157,253,660.00</b> |
| <b>As per Statement of Financial Position</b>         |         | <b>1,989,134,935.00</b> | <b>1,272,839,777.00</b> | <b>1,157,253,660.00</b> |

**Note 1** Investment in securities has been remeasured at fair value and reserve created against unrealised gain (loss) net of deferred tax

**Note 2** As per the Actuarial Report , Gain/ Loss on account of change in defined benefit obligation from book liability has been recognised partly in OCI.

**Note 3** As per the actuarial report the excess expenses shown through the PI in Books has been reversed.

**Note 4** Increase/ Decrease in Liability of Leave encashment as per Actuary report and books recognised liability

**Note 5** Revaluation reserve Created from Revaluation of Building

**Note 6** IBNR liability Recognised as per the Liability adequacy test report.

**Note 7** Excess Depreciation charged on PPE as per GAAP has been reversed back in Current and PY.

**Note 8** Difference Due to reversal of Provision for loss on unrealised cheque derecognised in NFRS.

**Note 9** Difference Due to commission Income and Expenses has been deferred

**Note 10** Due to Provision for loss on the investment recognised in PL, now shown in Other comprehensive Income.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**38 First Time Adoption of NFRS (Continued)**

**38.2 Reconciliation of Statement of Profit or Loss for the year ended Ashad 31, 2074**

|  |       | Local GAAP<br>Rs     | Remeasurement<br>Rs | NFRS<br>Rs           |
|--|-------|----------------------|---------------------|----------------------|
| Gross premiums                                   |       | 1,348,820,851        | -                   | 1,348,820,851        |
| Premiums ceded to reinsurers                     |       | (609,857,393)        | -                   | (609,857,393)        |
| <b>Net earned premiums</b>                       |       | <b>738,963,458</b>   | <b>-</b>            | <b>738,963,458</b>   |
| Fees and commission income                       | Note1 | 126,145,036          | (10,576,623)        | 115,568,413          |
| Investment income                                |       | 74,609,095           | -                   | 74,609,095           |
| Net realised gains and losses                    |       | 3,103,849            | -                   | 3,103,849            |
| Fair value gains and losses                      |       | -                    | -                   | -                    |
| Other income                                     |       | (236,162)            | -                   | (236,162)            |
| <b>Other revenue</b>                             |       | <b>203,621,818</b>   | <b>(10,576,623)</b> | <b>193,045,195</b>   |
| <b>Total Revenue</b>                             |       | <b>942,585,276</b>   | <b>(10,576,623)</b> | <b>932,008,653</b>   |
| Gross benefits and claims paid                   |       | (941,485,849)        | -                   | (941,485,849)        |
| Claims ceded to reinsurers                       |       | 653,692,359          | -                   | 653,692,359          |
| <b>Net benefits and claims</b>                   |       | <b>(287,793,490)</b> | <b>-</b>            | <b>(287,793,490)</b> |
| Change in insurance contract liabilities         | Note2 | (189,692,576)        | (31,022,662)        | (220,715,238)        |
| Finance costs                                    |       | (3,999,825)          | -                   | (3,999,825)          |
| Other operating and administrative expenses      | Note3 | (238,279,243)        | 23,893,812          | (214,385,431)        |
| <b>Other expenses</b>                            |       | <b>(431,971,644)</b> | <b>(7,128,850)</b>  | <b>(439,100,494)</b> |
| <b>Total benefits, claims and other expenses</b> |       | <b>(719,765,134)</b> | <b>(7,128,850)</b>  | <b>(726,893,984)</b> |
| <b>Profit before tax</b>                         |       | <b>222,820,142</b>   | <b>(17,705,473)</b> | <b>205,114,669</b>   |
| Income Tax Expense                               | Note4 | (66,965,037)         | 694,840             | (66,270,197)         |
| <b>Profit For the Year</b>                       |       | <b>155,855,105</b>   | <b>(17,010,633)</b> | <b>138,844,472</b>   |

**Note 1 Fees and commission income**

Fee and commission income is re-measured by deferring the income to recognise income on accrual basis to next year in the ratio of unexpired premium reserve with the Gross income.

**Note 2 Change in insurance contract liabilities**

This figure represents change in IBNR from previous year to current year.

**Note 3 Other operating and administrative expenses**

This amount represents deferment of Agency commission, reinsurance commission expenses and interest subsidy component of Investment Income from employees and PL component of Changes in Actuarial valuation Liability of Gratuity and Leave compared to previous Year.

**Note 4 Income Tax Expense**

This amount represents deferred tax component of deferred agent commission expense, reinsurance commission income & expense, leave encashment, change in depreciation due to change in estimate of useful life and PL component of Gratuity.

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**Notes to the Financial Statements**  
As at 32 Ashad 2075

**38 First Time Adoption of NFRS (Continued)**

**38.2 Reconciliation of Statement of Profit or Loss for the year ended Ashad 32, 2075**

|  | Local GAAP<br>Rs       | Remeasurement<br>Rs | NFRS<br>Rs           |
|--|------------------------|---------------------|----------------------|
| Gross premiums                                   | 1,550,941,820          | -                   | 1,550,941,820        |
| Premiums ceded to reinsurers                     | (745,153,048)          | -                   | (745,153,048)        |
| <b>Net earned premiums</b>                       | <b>805,788,772</b>     | <b>-</b>            | <b>805,788,772</b>   |
| Fees and commission income                       | Note 1 183,477,610     | (28,666,286)        | 154,811,324          |
| Investment income                                | 151,565,330            | -                   | 151,565,330          |
| Net realised gains and losses                    | 3,564,664              | -                   | 3,564,664            |
| Fair value gains and losses                      | -                      | -                   | -                    |
| Other income                                     | 2,110,077              | -                   | 2,110,077            |
| <b>Other revenue</b>                             | <b>340,717,681</b>     | <b>(28,666,286)</b> | <b>312,051,395</b>   |
| <b>Total Revenue</b>                             | <b>1,146,506,453</b>   | <b>(28,666,286)</b> | <b>1,117,840,167</b> |
| Gross benefits and claims paid                   | (1,277,587,134)        | -                   | (1,277,587,134)      |
| Claims ceded to reinsurers                       | 867,912,535            | -                   | 867,912,535          |
| <b>Net benefits and claims</b>                   | <b>(409,674,599)</b>   | <b>-</b>            | <b>(409,674,599)</b> |
| Change in insurance contract liabilities         | Note 2 (314,391,209)   | 154,378,803         | (160,012,406)        |
| Finance costs                                    | (553,527)              | -                   | (553,527)            |
| Other operating and administrative expenses      | Note 3 (292,031,680)   | 33,146,070          | (258,885,610)        |
| <b>Other expenses</b>                            | <b>(606,976,416)</b>   | <b>187,524,873</b>  | <b>(419,451,543)</b> |
| <b>Total benefits, claims and other expenses</b> | <b>(1,016,651,015)</b> | <b>187,524,873</b>  | <b>(829,126,142)</b> |
| <b>Profit before tax</b>                         | <b>129,855,438</b>     | <b>158,858,587</b>  | <b>288,714,025</b>   |
| Income Tax Expense                               | Note 4 (38,552,522)    | 6,428,202           | (32,124,320)         |
| <b>Profit For the Year</b>                       | <b>91,302,916</b>      | <b>165,286,789</b>  | <b>256,589,705</b>   |

**Note 1 Fees and commission income**

Fee and commission income is re-measured by deferring the income to recognise income on accrual basis to next year in the ratio of unexpired premium reserve with the Gross income.

**Note 2 Change in insurance contract liabilities**

This figure represents change in IBNR from previous year to current year.

**Note 3 Other operating and administrative expenses**

This amount represents deferment of Agency commission, reinsurance commission expenses and interest subsidy component of Investment Income from employees and PL component of Changes in Actuarial valuation Liability of Gratuity and Leave compared to previous Year.

**Note 4 Income Tax Expense**

This amount represents deferred tax component of deferred agent commission expense, reinsurance commission income & expense, leave encashment, change in depreciation due to change in estimate of useful life and PL component of Gratuity.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at 32 Ashad 2075

**38 First Time Adoption of NFRS (Continued)**

**38.4 Reconciliation of Statement of Profit or Loss for the year ended Ashad 31, 2073**

| Assets   |        | Local GAAP<br>Rs     | Remeasurement<br>Rs | NFRS<br>Rs           |
|--|--------|----------------------|---------------------|----------------------|
| Property & Equipment   | Note 1 | 82,705,678           | 131,158,881         | 213,864,559          |
| Investment property  | Note 2 | -                    | 27,238,393          | 27,238,393           |
| Intangible assets  |        | 155,758              | -                   | 155,758              |
| <b>Financial assets</b>  |        |                      |                     |                      |
| Financial assets at amortized cost                               |        | 690,363,360          | -                   | 690,363,360          |
| Financial asset at fair value through other comprehensive income | Note 3 | 130,273,142          | 572,071,821         | 702,344,963          |
| Financial assets at fair value through profit or loss            |        | -                    | -                   | -                    |
| Other Financial Assets   |        | 20,655,562           | -                   | 20,655,562           |
| Reinsurance Asset  |        | 1,532,620,328        | -                   | 1,532,620,328        |
| Insurance receivables  |        | 372,236,313          | -                   | 372,236,313          |
| Other Assets   | Note 4 | 77,916,176           | 10,671,944          | 88,588,120           |
| Cash and short-term deposits                                     |        | 145,081,895          | -                   | 145,081,895          |
| <b>Total Assets</b>  |        | <b>3,052,008,212</b> | <b>741,141,039</b>  | <b>3,793,149,251</b> |
| <b>Equity</b>  |        |                      |                     |                      |
| Share capital  |        | 373,753,120          | -                   | 373,753,120          |
| Insurance Fund   |        | 239,050,739          | -                   | 239,050,739          |
| Insurance Reserve  |        | 30,000,000           | -                   | 30,000,000           |
| Catastrophic reserves  |        | 19,963,936           | -                   | 19,963,936           |
| Retained Earnings  |        | 87,785,620           | (136,512,866)       | (48,727,246)         |
| Other Reserves   |        | 188,271              | 543,024,840         | 543,213,111          |
| <b>Total Equity</b>  |        | <b>750,741,686</b>   | <b>406,511,974</b>  | <b>1,157,253,660</b> |
| <b>Liabilities</b>   |        |                      |                     |                      |
| Insurance contract liabilities                                   | Note 5 | 1,898,873,187        | 126,444,411         | 2,025,317,598        |
| Deferred Tax Liabilities   | Note 6 | 1,006,538            | 160,525,332         | 161,531,870          |
| Other Financial Liabilities                                      | Note 7 | 28,675,888           | (4,836,574)         | 23,839,314           |
| Insurance Payables   |        | 88,170,572           | -                   | 88,170,572           |
| Other Liabilities  |        | 107,672,655          | 52,495,896          | 160,168,551          |
| Trade and other payables   |        | 176,867,686          | -                   | 176,867,686          |
| <b>Total Liabilities</b>   |        | <b>2,301,266,526</b> | <b>334,629,065</b>  | <b>2,635,895,591</b> |
| <b>Total and Equity Liabilities</b>                              |        | <b>3,052,008,212</b> | <b>741,141,039</b>  | <b>3,793,149,251</b> |

**Note 1 Property & Equipment**

PPE's useful life have been reassessed from Transition date, in NFRS, due to charge of depreciation on useful life basis, difference arising out of restatement of depreciation has been presented as remeasurement amount. In addition revaluation of Building has been made and remeasurement has been made on the basis of Fair Value, Further part of building has been transferred to investment property in the ratio of area occupied for rental purpose to whole area of Building structure .

**Note 2 Investment Property**

Part of building used for operating lease purpose has been separated from the building and shown as investment property at its fair value

**Note 3 Financial asset at fair value through other comprehensive income**

After the initial measurement, investment in equity categorised as available for sale and investment in mutual fund categorised as held till maturity are subsequently measured at fair value, due to which value of investment Increased and loss provision recognised as per Local GAAP has been reversed in income statement and recognised in OCI.

Continue...

**Note 4 Other Assets**

Agent Commission expenses and Reinsurance Commission Expenses were Deferred by using ratio of Unexpired premium reserve and Total Gross premium accordingly Recognised as other Financial Assets.

**Note 5 Insurance contract liabilities**

Change in Insurance contract liabilities represents recognition of IBNR which, is recognised on the basis of higher of liabilities of IBNR as per Actuaries report and existing NAS provision.

**Note 6 Deferred Tax Liabilities**

During the period due to Different Remeasurement of Assets and Liability like Deferred re-insurance commission income, Deferred Agent commission Expenses, Deferred reinsurance commission Expenses, Liability adjustment in Gratuity and Leave Encashment , Adjustment in Depreciation as per reestimation of life, deferred Tax assets and liability has been recognised.

**Note 7 Other Financial Liabilities**

Other Financial Liabilities increased/ decreased due to remeasurement in figure of gratuity and pension fund .

**Note 8 Other Liabilities**

Deferred portion of commission income has been recognised in other financial liability.

**38 First Time Adoption of NFRS (Continued)**

**38.5 Reconciliation of Statement of Profit or Loss for the year ended Ashad 31, 2074**

| Assets   |       | Local GAAP<br>Rs     | Remeasurement<br>Rs | NFRS<br>Rs           |
|--|-------|----------------------|---------------------|----------------------|
| Property & Equipment   | Note1 | 89,899,071           | 136,772,320         | 226,671,391          |
| Investment property  | Note2 | -                    | 27,238,393          | 27,238,393           |
| Intangible assets  |       | 261,129              | -                   | 261,129              |
| <b>Financial assets</b>  |       |                      |                     |                      |
| Financial assets at amortized cost                               |       | 1,068,257,495        | -                   | 1,068,257,495        |
| Financial asset at fair value through other comprehensive income | Note3 | 210,285,772          | 562,607,584         | 772,893,356          |
| Other Financial Assets   |       | 26,115,562           | -                   | 26,115,562           |
| Reinsurance Asset  |       | 1,120,522,748        | -                   | 1,120,522,748        |
| Insurance receivables  |       | 290,702,688          | -                   | 290,702,688          |
| Other Assets   | Note4 | 97,269,679           | 12,709,955          | 109,979,634          |
| Cash and short-term deposits                                     |       | 103,019,888          | -                   | 103,019,888          |
| <b>Total Assets</b>  |       | <b>3,006,334,032</b> | <b>739,328,252</b>  | <b>3,745,662,284</b> |
| <b>Equity</b>  |       |                      |                     |                      |
| Share capital  |       | 448,503,800          | -                   | 448,503,800          |
| Insurance Fund   |       | 316,978,292          | -                   | 316,978,292          |
| Insurance Reserve  |       | 30,000,000           | -                   | 30,000,000           |
| Catastrophic reserves  |       | 27,729,102           | -                   | 27,729,102           |
| Retained Earnings  |       | 75,266,704           | (149,797,892)       | (74,531,188)         |
| Other Reserves   |       | 3,913,881            | 520,245,890         | 524,159,771          |
| <b>Total Equity</b>  |       | <b>902,391,779</b>   | <b>370,447,998</b>  | <b>1,272,839,777</b> |
| <b>Liabilities</b>   |       |                      |                     |                      |
| Insurance contract liabilities                                   | Note5 | 1,676,468,183        | 157,467,073         | 1,833,935,256        |
| Deferred Tax Liabilities   | Note6 | (3,725,610)          | 151,664,776         | 147,939,166          |
| Other Financial Liabilities                                      | Note7 | 92,972,362           | (2,499,674)         | 90,472,688           |
| Insurance Payables   |       | 97,712,914           | -                   | 97,712,914           |
| Other Liabilities  | Note8 | 97,049,004           | 62,248,079          | 159,297,083          |
| Trade and other payables   |       | 143,465,400          | -                   | 143,465,400          |
| <b>Total Liabilities</b>   |       | <b>2,103,942,253</b> | <b>368,880,254</b>  | <b>2,472,822,507</b> |
| <b>Total and Equity Liabilities</b>                              |       | <b>3,006,334,032</b> | <b>739,328,252</b>  | <b>3,745,662,284</b> |

Continue...

**Note 1 Property & Equipment**

PPE's useful life have been reassessed from Transition date, in NFRS, due to charge of depreciation on useful life basis, difference arising out of restatement of depreciation has been presented as remeasurement amount. In addition revaluation of Building has been made and remeasurement has been made on the basis of Fair Value, Further part of building has been transferred to investment property in the ratio of area occupied for rental purpose to whole area of Building structure.

**Note 2 Investment Property**

Part of building used for operating lease purpose has been separated from the building and shown as investment property at its fair value.

**Note 3 Financial asset at fair value through other comprehensive income**

After the initial measurement, investment in equity categorised as available for sale and investment in mutual fund categorised as held till maturity are subsequently measured at fair value, due to which value of investment Increased and loss provision recognised as per Local GAAP has been reversed in income statement and recognised in OCI.

**Note 4 Other Assets**

Agent Commission expenses and Reinsurance Commission Expenses were Deferred by using ratio of Unexpired premium reserve and Total Gross premium accordingly Recognised as other Financial Assets.

**Note 5 Insurance contract liabilities**

Change in Insurance contract liabilities represents recognition of IBNR which, is recognised on the basis of higher of liabilities of IBNR as per Actuaries report and existing NAS provision.

**Note 6 Deferred Tax Liabilities**

During the period due to Different Remeasurement of Assets and Liability like Deferred re-insurance commission income, Deferred Agent commission Expenses, Deferred reinsurance commission Expenses, Liability adjustment in Gratuity and Leave Encashment, Adjustment in Depreciation as per reestimation of life, deferred Tax assets and liability has been recognised.

**Note 7 Other Financial Liabilities**

Other Financial Liabilities increased/ decreased due to remeasurement in figure of gratuity and pension fund .

**Note 8 Other Liabilities**

Deferred portion of commission income has been recognised in other financial liability. Further In NFRS, provision of unrealised cheque within 7 days of Financial Year end created as per regulatory guidelines has been reversed as there doesn't seem any justification for creating such reserve in view of all such cheques having been realised within 1 month of Financial Year end.



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at 32 Ashad 2075

**38 First Time Adoption of NFRS (Continued)**

**38.6 Reconciliation of Statement of Profit or Loss for the year ended Ashad 31, 2075**

| Assets   |        | Local GAAP<br>Rs     | Remeasurement<br>Rs | NFRS<br>Rs           |
|--|--------|----------------------|---------------------|----------------------|
| Property & Equipment   | Note 1 | 85,059,341           | 141,747,375         | 226,806,716          |
| Investment property  | Note 2 | -                    | 27,238,393          | 27,238,393           |
| Intangible assets  |        | 657,063              | -                   | 657,063              |
| <b>Financial assets</b>  |        | -                    | -                   | -                    |
| Deferred Tax Assets  |        |                      |                     | -                    |
| Financial assets at amortized cost                               |        | 1,770,652,618        | -                   | 1,770,652,618        |
| Financial asset at fair value through other comprehensive income | Note 3 | 330,685,663          | 504,399,483         | 835,085,146          |
| Financial assets at fair value through profit or loss            |        | -                    | -                   | -                    |
| Other Financial Assets   |        | 32,682,244           | -                   | 32,682,244           |
| Reinsurance Asset  |        | 685,199,848          | -                   | 685,199,848          |
| Insurance receivables  |        | 469,278,931          | -                   | 469,278,931          |
| Other Assets   | Note 4 | 118,363,582          | 13,276,383          | 131,639,965          |
| Cash and short-term deposits                                     |        | 114,317,891          | -                   | 114,317,891          |
| <b>Total Assets</b>  |        | <b>3,606,897,181</b> | <b>686,661,634</b>  | <b>4,293,558,815</b> |
| <b>Equity</b>  |        |                      |                     |                      |
| Share capital  |        | 584,000,000          | -                   | 584,000,000          |
| Share premium  |        | 461,035,935          | -                   | 461,035,935          |
| Insurance Fund   |        | 362,629,750          | -                   | 362,629,750          |
| Insurance Reserve  |        | 30,000,000           | -                   | 30,000,000           |
| Catastrophic reserves  |        | 32,211,252           | -                   | 32,211,252           |
| Regulatory Reserve   |        | -                    | 165,286,789         | 165,286,789          |
| Retained Earnings  |        | 34,514,313           | (141,905,595)       | (107,391,282)        |
| Other Reserves   |        | 11,806,176           | 449,556,315         | 461,362,491          |
| <b>Total Equity</b>  |        | <b>1,516,197,427</b> | <b>472,937,509</b>  | <b>1,989,134,935</b> |
| <b>Liabilities</b>   |        |                      |                     |                      |
| Insurance contract liabilities                                   | Note 5 | 1,555,536,493        | 3,088,269           | 1,558,624,762        |
| Deferred Tax Liabilities   | Note 6 | (11,617,905)         | 118,323,454         | 106,705,549          |
| Other Financial Liabilities                                      | Note 7 | 40,857,260           | 3,719,275           | 44,576,535           |
| Insurance Payables   |        | 147,134,414          | -                   | 147,134,414          |
| Other Liabilities  | Note 8 | 64,665,700           | 88,593,127          | 153,258,827          |
| Trade and other payables   |        | 294,123,793          | -                   | 294,123,793          |
| <b>Total Liabilities</b>   |        | <b>2,090,699,754</b> | <b>213,724,125</b>  | <b>2,304,423,880</b> |
| <b>Total and Equity Liabilities</b>                              |        | <b>3,606,897,181</b> | <b>686,661,634</b>  | <b>4,293,558,815</b> |

**Note 1 Property & Equipment**

PPE's useful life have been reassessed from Transition date, in NFRS, due to charge of depreciation on useful life basis, difference arising out of restatement of depreciation has been presented as remeasurement amount. In addition revaluation of Building has been made and remeasurement has been made on the basis of Fair Value, Further part of building has been transferred to investment property in the ratio of area occupied for rental purpose to whole area of Building structure.

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**Note 3 Financial asset at fair value through other comprehensive income**

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Continue...

**Note 4 Other Assets**

Agent Commission expenses and Reinsurance Commission Expenses were Deferred by using ratio of Unexpired premium reserve and Total Gross premium accordingly Recognised as other Financial Assets.

**Note 5 Insurance contract liabilities**

Change in Insurance contract liabilities represents recognition of IBNR which, is recognised on the basis of higher of liabilities of IBNR as per Actuaries report and existing NAS provision.

**Note 6 Deferred Tax Liabilities**

During the period due to Different Remeasurement of Assets and Liability like Deferred re-insurance commission income, Deferred Agent commission Expenses, Deferred reinsurance commission Expenses, Liability adjustment in Gratuity and Leave Encashment, Adjustment in Depreciation as per reestimation of life, deferred Tax assets and liability has been recognised.

**Note 7 Other Financial Liabilities**

Other Financial Liabilities increased/ decreased due to remeasurement in figure of gratuity and pension fund .

**Note 8 Other Liabilities**

Deferred portion of commission income has been recognised in other financial liability. Further In NFRS, provision of unrealised cheque within 7 days of Financial Year end created as per regulatory guidelines has been reversed as there doesn't seem any justification for creating such reserve in view of all such cheques having been realised within 1 month of Financial Year end.

**38.7 Reconciliation of Cash flow statement**

For the year ending 32nd Ashad 2075

| Particular                                    | As per GAAP       | As per NFRS        | Difference         |
|---|-------------------|--------------------|--------------------|
| Cash flow from Operating Activities           | 194,675,437       | 158,894,385        | (35,781,052)       |
| Cash flow from Investing Activities           | (692,968,141)     | (606,748,308)      | 86,219,833         |
| Cash flow from financing Activities           | 516,157,160       | 459,151,926        | (57,005,234)       |
| <b>Net change in cash and cash equivalent</b> | <b>17,864,456</b> | <b>11,298,003</b>  | <b>(6,566,453)</b> |
| Opening cash and cash equivalent              | 30,749,843        | 103,019,888        | 72,270,045         |
| <b>Closing cash and cash equivalent</b>       | <b>48,614,299</b> | <b>114,317,891</b> | <b>65,703,592</b>  |

**The change in cash flow from operating activiteis as per GAAP and as per NFRS is due to following reason:**

- Change in extra current liabilities as per NFRS
- Deferred reinsurance commission income
- Deferred Agent commission expense
- Deferred Reinsurance commission expense
- Decrease in income tax expense as per NFRS
- Gratuity
- Leave encashment
- Change in IBNR
- Reversal of provision for loss on investment
- Reversal of provision for loss on unrealised cheque

**The change in cash flow from Investing activiteis as per GAAP and as per NFRS is due to following reason:**

- Reclassification of call deposit from Investing activities to Cash and cash equivalent.
- Investment in share and mutual fund valuation as per market rate ie. available for sale.

**The change in cash flow from financing activiteis as per GAAP and as per NFRS is due to following reason:**

- Change in Retained earning due to NFRS
- Change in reserves due to NFRS



**बीमा समिति**  
**BEEMA SAMITI**

नेपालको बीमा नियमनकारी निकाय  
Insurance Regulatory Authority of Nepal



गैरस्थलगत सुपरीवेक्षण ३८९ (२०७५/०७६) च.न.५४१५

श्री प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.

नक्साल, काठमाण्डौ ।

मिति: २०७६/०३/१०

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.

दर्ता नं. १४४९६.....

मिति २०७६/०३/१०.....

विषय: आ.व.२०७४/७५ को वित्तीय विवरण स-शर्त स्वीकृति सम्बन्धमा ।

यस समितिमा प्राप्त तहाँको मिति २०७६/०२/२१ (च.नं. ६२९३/२०७५/७६) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७४/७५ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ:

१. बीमकको अन्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकले समितिबाट जारी भएको स्थिर सम्पत्ति खरिद सम्बन्धी निर्देशिकाको पूर्ण पालना गर्नु हुन ।
३. बीमकको लेखा परिक्षण समितिलाई प्रभावकारी वनाई आन्तरिक नियन्त्रण प्रणाली प्रभावकारी वनाउनु हुन ।
४. बीमकले श्रम लेखा परिक्षण गराई प्रतिवेदन समितिमा पेश गर्नु हुन ।
५. बीमकले समितिबाट जारी भएको एयरमार्क सम्बन्धी निर्देशन बमोजिम लगानीको एयरमार्क गर्नु हुन ।
६. बीमकले अन्य बीमक तथा पुनर्बीमकसंगको पुरानो लेन/देन हिसाव फरफारक गर्नु हुन ।
७. बीमकले समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी निर्देशनको पूर्ण पालना गर्नु हुन ।
८. बीमकका आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याइएका कैफियतहरू सुधार गर्नु हुन ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।

  
सन्तोष कार्की

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

कम्पनीको आर्थिक वर्ष २०७४/०७५ को वित्तीय विवरण २५ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न बीमा समितिबाट स्विकृती प्रदान गर्दा जारी गरेको शर्तहरूको सम्बन्धमा संचालक समितिको तर्फबाट देहाय बमोजिमको जवाफ पारित गरिएको छ ।

- १) अण्डरराईटिङ्ग प्रक्रिया तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउनु हुन ।  
जवाफ : अण्डरराईटिङ्ग प्रक्रिया तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउन व्यवस्थापनलाई निर्देशन दिईयो ।
- २) बीमकले समितिबाट जारी भएको स्थिर सम्पत्ति खरिद सम्बन्धी निर्देशिका पूर्ण पालना गर्नु हुन ।  
जवाफ : बीमा समितिबाट जारी भएको स्थिर सम्पत्ति खरिद सम्बन्धी निर्देशिका पूर्ण पालना गर्न कम्पनी प्रतिवद्ध रहेको छ ।
- ३) बीमकको लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली प्रभावकारी बनाउनु हुन ।  
जवाफ : कम्पनीको लेखा परीक्षण समितिलाई प्रभावकारी बनाउन तथा आन्तरीक नियन्त्रण विभाग खडा गरिने छ ।
- ४) बीमकले श्रम लेखा परीक्षण गराई प्रतिवेदन समितिमा पेश गर्नु हुन ।  
जवाफ: कम्पनीको श्रम लेखा परीक्षण गराई प्रतिवेदन समितिमा पेश गर्न व्यवस्थापनलाई निर्देशन दिईयो ।
- ५) बीमकले समितिबाट जारी एयरमार्क सम्बन्धी निर्देशन बमोजिम लगानीको एयरमार्क गर्नु हुन ।  
जवाफ : समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र अनुसार लगानीको एयरमार्क गरी नपुग भएको मुद्दती रसिद एयरमार्क गरी पेश गर्न कम्पनी प्रतिवद्ध रहेको छ ।
- ६) बीमकले अन्य बीमक तथा पुनर्बीमकसंगको पुरानो लेनरदेन हिसाब फरफारक गर्नु हुन ।  
जवाफ : कम्पनीको अन्य बीमक तथा पुनर्बीमकसंगको पुरानो लेनरदेन हिसाब फरफारकगर्न व्यवस्थापनलाई निर्देशन दिईयो ।
- ७) बीमकले समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी निर्देशनको पूर्ण पालना गर्नु हुन ।  
जवाफ : बीमा समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी निर्देशनका पालना गर्न कम्पनी प्रतिवद्ध रहेको छ ।
- ८) आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।  
जवाफ: आन्तरीक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्ने तर्फ व्यवस्थापनलाई निर्देशन दिईएको छ ।
- ९) बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।  
जवाफ: कम्पनीले मिति २०७६/०३/३१ गतेका दिन साधारण सभाको लागि मिति तय गरेको व्यहोरा जानकारीको लागि अनुरोध गर्दछौं ।

## BRANCHES

### ATTARIYA

Pahad Road, Attariya, Kailali  
091-550294

### BAFAL

Bafal, Kathmandu  
01-5233280

### BAGLUNG

Balmandir-2, Baglung  
068-520104

### BANEPA

Chadani Chowk, Banepa, Kavre  
011-662156

### BARDAGHAT

Shiva Colony-4, Nawalparasi  
078-580835

### BARDIBAS

Bardibas, Mahottari  
044-550619

### BESISAHAR

Bhimsenthan Chowk, Besisahar,  
Lamjung  
066-521025

### BHAIRAHAWA

Narayanpath, Siddharthanagar,  
Rupandehi  
071-523180/524180

### BHAKTAPUR

Suryabinayak, Bhaktapur  
016610551/016610552

### BIRAT CHOWK

Birat Chowk, Morang  
021-545178

### BIRATNAGAR

Hanuman Das Road, Biratnagar,  
Morang  
021-523277; 021-523377,  
Fax: 977-21-536334

### BIRGUNJ

Adarshanagar, Birgunj, Parsa  
051-529769, 051 533359

### BIRTAMODE

Mukti Chowk, Anarmani, Jhapa  
023-542848/ 023-546684

### BUTWAL

Rajmarg Chauraha, Butwal,  
Rupandehi  
071-551411/071-550634

### CHABAHIL

Chuchapati, Kathmandu  
01-4488442/01-4496435

### DAMAK

Furniture Line, Damal, Jhapa  
023-586052

### DAMAULI

Damauli Bazar, Tanahun  
065-562529

### DAMAULI

065-580460

### DHANGADI

Main Road-3, Dhangadi, Kailali  
091-520410; Fax: 091-520409

### DHANKUTA

Dhankuta Bazar, Dhankuta  
026-520384

### DOLAKHA

Charikot, Dolakha  
049-421439

### DUHABI

Inaruwa Mode-5, Duhabi, Sunsari  
025-540354

### GAIGHAT

Shanti Tole, Udaypur  
035-420280

### GHORAH

New Road, Dang  
082-560676

### GONGABU

Gongabu-26, Kathmandu  
01-4356126

### GORKHA

Shanti Chowk-3, Gorkha  
064-420443

### HETAUDA

Hetauda-4, Parijat Path, Makwanpur  
057-524434, Fax: 057-525534

### ILLAM

Ilam Chowk Bazar, Ilam  
027-520276

### ITAHARI

Jute Bikash Chowk, Beside yatayat  
office, Sunsari  
025-588322

### JANAKPUR

Bhanu Chowk, Dhanusa  
041-528071

### KAWASOTI

Kawasoti, Nawalparasi  
078-541065

### KIRTIPUR

Kritipur, Kathmandu  
01-4333527

### KOHALPUR

Kohalpur, Banke  
081-542050

### LAHAN

Ward No. 2, Siraha  
033-562224

### MAHENDRANAGAR

1 No. Galli, Freeline, Kanchanpur  
099-523126

### NARAYANGARH

Lions Chowk, Narayangadh,  
Chitwan  
056-524064; Fax: 056-524097

### NEPALGUNJ

Dhamboji, Surkhet Road, Banke  
081-527527; 081-527526

### NEW BANESHWOR

New Baneshwor, Kathmandu  
01-4782445; 4783548

### NEW ROAD

Khichhapokhari, New Road,  
Kathmandu  
01-4229617, Fax 01-4253043

### PALPA

Makhan Tole-4, Tansen, Palpa  
075-520624

### PARASI

Maheshpur Chowk, Rangram-5,  
Parasi  
078-520403

### PARSA BAZAR

Parsa Bazar, Chitwan  
056-583339

### PATAN

Kumaripati, Lalitpur  
01-5526557

### POKHARA

Newroad Marg, Pokhara, Kaski  
061-533453/540181;  
Fax: 061-533659

### RAJBIRAJ

Hospital Gate-6, Rajbiraj, Saptari  
031-522838

### RAMECHHAP

Manthali-1, Ramechaap  
048-540581

### RAUTAHAT

Chandrapur Gaurroad, Rautahat  
055-540336

### SARLAHI

Hariwon-11, Sarlahi  
046-530597

### SINDHULI

Gairi Bazar, Sindhuli  
047-521220

### SURKHET

Jumla Road, Birendranagar, Surkhet  
083-525097

### TALCHOWK

Talchowk, Lekhnath, Kaski  
061-561646

### TAULIHAWA

Purano Hatbazar-2, Kapilvastu  
076-560060

### THAPATHALI

Thapathali, Kathmandu  
01-4266975 Fax 01-4251407

### TIKAPUR

Tikapur-1, Kailali  
091-560640

### TRISHULI

Batar-3, Nuwakot  
010-561897 Fax: 010-561898

### WALING

Nayabazar, Syangja  
063-440680

### PHIDIM

### MIRCHAIYA

### KALAIYA

### DADEL DHURA

Amargadi-5, Dadeldhura

### DHADINGBESI

Dhadingbesi, Dhading  
010-521273



## कम्पनीका सामाजिक उत्तरदायित्व सम्बन्धी गतिविधिहरु









## १४ औं वार्षिक साधारणसभाको एक भलक



## Management Team



*(Seated from the left)*

**Deependra Raj Gautam**  
Deputy General Manager

**Sudymna Prasad Upadhyaya**  
Chief Executive Officer

**Shadew Tiwari**  
Deputy Chief Executive Officer

*(Standing from the left)*

**Bharat Gopal Chandra Sunam**  
Sr. Manager HR Department

**Niraj Basnet**  
Chief Finance Officer

**Kabita Joshi**  
Chief Operating Officer

**Sarala Prasai**  
Sr. Manager- Underwriting Dept.

**Rohini Karmacharya**  
Manager-Claims Department

**Rajesh Prasad Shrestha**  
Sr. Manager- IT Department

**Bigyan Bikram Shah**  
Head –Marketing Strategy



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