

ISO 9001:2015 Certified
Insurance Company



UNLOCKING GREATER
POSSIBILITIES **TOGETHER**

COMPANY PROFILE



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY



About Siddhartha Premier Insurance Limited (SPIL)

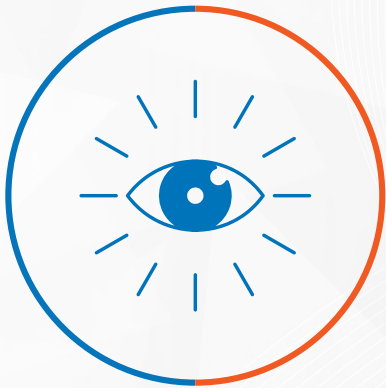
Siddhartha Premier Insurance Limited (SPIL)- headquartered at Babarmahal (Hanumansthan), Kathmandu, Nepal is formed after the successful merger between two established companies' viz. Siddhartha Insurance Limited and Premier Insurance Co. (Nepal) Limited. The company is promoted by one of the reputed class A Commercial Bank i.e Siddhartha Bank Ltd., successful entrepreneurs, prominent and established trading and business conglomerates as well as industrialists.

The company has employee strength of 650+ over a network of 130 offices across the nation & it is dedicated in providing one-stop solution for the entire non-life insurance services. The various lines of business that it underwrites are Property, Motor, Marine, Engineering, Aviation, Livestock & Crops, Micro & Miscellaneous.

SPIL has a strong focus on customer centricity and it aims at delivering exceptional and caring experience for the customers by virtue of its quality services and a hassle-free claim settlement. It has also developed and implemented various initiatives to provide innovative products, risk management solutions & reliable fund performance for maximum **TRUST & SECURITY** to the customers since last three decades.

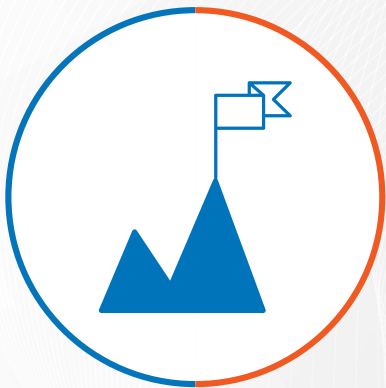
SPIL's greatest strength is human capital. In a business that begins and ends with people, SPIL's human resources have huge responsibilities on their shoulders so as to ensure that the broad vision, mission and core values pursued by the company are met for the sustainability of the business and customers as well.

SPIL is backed up with the reknowned & rated reinsurance arrangements, which provides more security for its equity and solvency by increasing its ability to withstand the financial burden, when unusual events occurs. Corporate good governance and risk management practices along with corporate social responsibilities have always been our focus for excelling further and remaining the leader in the Nepalese general insurance industry.



MISSION

"To deliver insurance services promptly, with integrity and a desire to serve our esteemed stakeholders, while upholding a high quality of teamwork for excellence and continuous improvement."



VISION

"To become the first choice for non-life insurance by providing secure coverage."



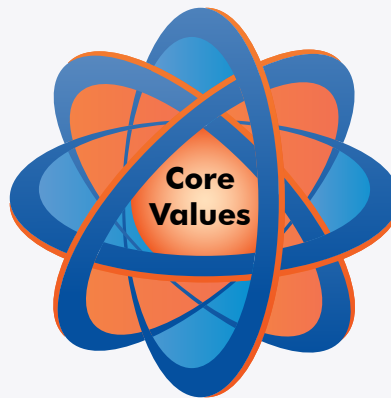
Integrity for Trustworthiness

This core value emphasizes the importance of honesty, transparency, and ethical behavior in all aspects of the company's operations. It means the company is committed to maintain the highest standards of integrity and it is trustworthy and reliable in its interactions with customers, partners, and esteemed stakeholders.



Passion to Serve

This core value reflects the company's commitment to provide exceptional service to its customers. It means that the company's employees are passionate about serving customers and they are dedicated for providing the best possible experience.



Teamwork for Excellence

This core value emphasizes the importance of collaboration and cooperation among employees in achieving the company's goals. It means that the company values teamwork and encourages employees to work together for achieving shared objectives.



Responsiveness

This core value highlights the company's commitment for being responsive to the needs of the customers. It means that the company is quick to response customer queries and able to quickly adapt to changing market conditions and customer needs.



Constant Improvement

This core value reflects the company's commitment for continuous learning and growth. It means that the company is always looking for ways to improve its products, services, and processes and that it is open to new ideas and approaches for achieving success.

BOARD OF DIRECTORS



Mr. Suresh Lal Shrestha
Chairman



Mr. Pawan Kumar Agrawal
Director



Mr. Rajan Krishna Shrestha
Director



Mr. Rahul Agrawal
Director



Mr. Bal Ram Shrestha
Director



Mrs. Jasmine Hada Bajracharya
Independent Director

CHAIRMAN'S statement



Mr. Suresh Lal Shrestha
Chairman

As we merge and combine our strengths to be one of the largest companies in Nepal. We are now embarked upon repositioning ourselves as a force to reckon with continued product and service innovation, enhanced customer care and the advancement of our employees' competencies with the goal of providing greater and unmatched value to our stakeholders, more importantly our CUSTOMERS. Our management and board remain committed to undertaking reformative and innovative steps towards meeting our goals while giving utmost importance to corporate governance & regulatory directives.

We firmly believe that our employees are the backbone of our success and we express our heartfelt gratitude for their unwavering hard work. We also acknowledge the invaluable support of our clients, regulators, agents, surveyors, re-insurers, brokers, and the shareholders. It is through your continuous support that we have achieved remarkable success and accomplishments. We extend our deep appreciation for your trust and belief in us.

In this digital era, we understand the significance of embracing technological advancements. We are committed to leveraging the value of the digital revolution, making our processes more technology-friendly and hassle-free. By doing so, we aim to enhance the overall customer experience and ensure seamless interactions at every touchpoint.

As we embark on this exciting journey, we invite you to join us in shaping the future of Siddhartha Premier Insurance Ltd. (SPIL). Together, we will continue to build on our legacy, surpassing expectations and creating a lasting impact on the insurance industry in Nepal. With your support and our unwavering commitment, we are confident that our company will scale new heights of success.

Thank you once again for your continuous trust and partnership. Let's move forward together, embracing change, innovation and excellence.

CEO'S statement



**Mr. Birendra Bahadur
Baidawar Chhetry**
Chief Executive Officer

Siddhartha Premier Insurance formed after successful merger between Siddhartha Insurance Ltd. and Premier Insurance Company (Nepal) Ltd, is one of the leading insurance companies among Nepalese General Insurance Industry. The capital base of the company, size of Investment, Insurance Fund, Customers and branch networks are the key strength of the company in providing an assurance towards the **TRUST AND SECURITY**. We offer widest range of customized and tailor-made general insurance products and services, benefitting all our valued customers.

The expedition we have started with the synergy owned through merger has certainly created an exceptional strength coupled with desire to serve all our valued stakeholders. The financial and non-financial strength we possess, showcased by our financials, employee's experience and professionalism, customer centric approaches, spread network of branches, corporate good governance and prudent insurance practices are worthwhile in fostering the trust and delivering the exceptional service of security. Certainly, the new journey that we have begun, shall enrich us further in attaining the mission, vision and goal.

Hence, I would like to extend my profound gratitude to all the stakeholders of the company for their entire contribution and guidance for laying the strong foundation and platform for excelling further, with a passion to remain the leader in all aspects of general insurance arena.

CORE MANAGEMENT TEAM



**Mr. Birendra Bahadur
Baidawar Chhetry**
Chief Executive Officer (CEO)

Mr. Chhetry is the Chief Executive Officer of SPIL & has more than 3 decades of experience in insurance industry. He has done EMBA from Purbanchal University and is also a Fellow member (FIII) of Insurance Institute of India, Mumbai.

He is the Board Director of Insurance Institute Nepal (IIN), Vice President of Nepal Insurers' Association and Member of Self Employed Insurance Fund. He is one of the resource persons of IIN; which focuses in conducting insurance trainings in Nepal.



Mr. Yogesh Krishna Shrestha
Deputy Chief Executive Officer
(DCEO)

Mr. Shrestha has more than 3 decades of experience in insurance industry working in various departments. He did his MBA from Tribhuvan University and is a Licentiate (LIII) from Insurance Institute of India, Mumbai. He has attended various seminars/conferences related to General insurance in Nepal, India, Bahrain & Thailand.



Mr. Deepak Kumar Dhoot
Deputy General Manager
(DGM)

Mr. Dhoot is designated as a Deputy General Manager. He brings over 28 yrs. of extensive experience in the insurance industry. Prior to joining SPIL in the year 2006, he served NLG Insurance Co. Ltd. (formerly known as: National Life and General Insurance Co. Ltd.) for more than a decade. He is an MBA in Marketing from the Indira Gandhi National Open University (IGNOU), New Delhi and is an Associate (AIII) member of the Insurance Institute of India, Mumbai. He has actively participated in various seminars/conferences related to Project insurance, ERM, Aviation & other General insurance fields in Nepal, India & Thailand. He possesses good command in the technical aspects of all kinds of General insurance.

CORE MANAGEMENT TEAM



Mr. Nawaraj Parajuli

AGM
Head- Claim

Mr. Parajuli holds Bachelor's in Law (B.L) from Tribhuvan University. He started his career in 2002 A.D. from NB insurance ltd and then worked for over 6 years in Lumbini general insurance. He has actively participated in various training programmes regarding general insurance in Nepal, India & Thailand.



Mrs. Kabita Joshi

AGM
Head-Re insurance

Mrs. Joshi has been with the company since 28 years. She is heading Reinsurance department. An Arts graduate, she has a good exposure in Reinsurance market and has attended various reinsurance training programmes in India, Thailand, Bahrain and Srilanka .



Mr. Ramji Dhakal

AGM
Head - Marketing

Mr. Dhakal has two decade of experience in general insurance sector. Before joining SPIL he was working at Sagarmatha Insurance Co. Ltd. He holds Master's degree in Public Administration (MPA) from Purwanchal University. He has completed various insurance trainings in Nepal & India. Currently he is heading the Marketing Department.

HEAD OF DEPARTMENTS



Mr. Manoj Dhaurali

Head -Investment, Risk Management and Compliance

Mr. Dhaurali, graduated from University of Madras holds to his credit Master's Degree in Economics from T.U, Chartered Accountant from ICAI, Diploma in IFRS from ACCA London. He is also a fellow member of the Insurance Institute of India (III).

He has a post qualification experience of a decade in the field of Finance, Administration, Human Resource and Auditing.



Mrs. Sarala Prasai

Head-Underwriting

Mrs. Prasai is heading Underwriting Department. She has an experience of more than 32 years in Insurance sector. Prior to joining the company, she was with Oriental Insurance Co. Ltd. She holds Masters Degree in Economics. She has in-depth knowledge in General Insurance practices with expertise in prudent underwriting.



Mr. Rajesh Prasad Shrestha

Head- IT

Mr. Shrestha has been with the company since 27 years. He holds MBA Degree and is well conversant with IT knowledge. He is well trained from various national and international training institutions and is one of the pioneers in developing insurance software being used by most of the General Insurance companies in the market.



Mr. Subodh Karmacharya

Head - Anti Money Laundering

Mr. Karmacharya is Head of Anti Money Laundering Department at SPIL. He holds Bachelor of Arts (BA). He has been conducting Agent training, Micro Insurance training and Underwriting training to staffs as well as to the related individuals.

He has worked for 5 years in Everest Insurance and 3 years in Shikhar Insurance before joining here. He has completed associateship from III, Mumbai.



Mr. Padam Bdr. Thapa

Head- Accounts and Finance

Mr. Thapa has more than 8 years of experience in the insurance sector and heads the Finance Department of the company. He is a CA from ICAI and ICAN. He holds Diploma in Insurance and Risk Management (DIRM) from ICAI, India. He started his career with G. Paudel & Associates, CA firm as a Audit Manager and then joined SPIL in Finance and Accounts Department and later led Internal Control.



Mrs. Archana Pathak

Head- Corporate Marketing

Mrs. Pathak is looking at Institutional and Corporate Marketing, she was also heading underwriting & Branding and Promotion. She holds MBA degree from Kathmandu University School of Management. She has over fifteen years of experience in various department of general insurance specially in strategic planning & business development. She has also worked as lecturer in various management colleges. She has attended various trainings and workshop on insurance in Nepal and India. Before joining here, she was with Shikhar Insurance and United Insurance Company Ltd.

HEAD OF DEPARTMENTS



Mr. Bharat Sunam

Head-Human Resource and Branding

Mr. Sunam is a highly accomplished HR professional with an diverse background in various industries, including insurance, hospitality, construction, and IT. He has pursued Post Graduation from Singapore and he brings a unique perspective that enables him to develop innovative strategies for talent acquisition, employee engagement, performance management, and organizational development.

Apart from this he is Corporate trainer and MBA Lecturer . Additionally he has passion for branding and this unique combination allows him to bring a fresh perspective and implement effective branding strategies which contributes to the success of the organization through strategic branding initiatives.



Mr. Arun Sapkota

Head-Admin and Internal Control

Mr. Sapkota is heading Internal Control, Audit & Administration department at SPIL. He has completed Chartered Accountancy from The Institute of Chartered Accountants of India (ICAI) . He has an experience of more than 15 years in Finance & Accounts , Internal Control , Administration & Auditing . Before joining SPIL, he was associated with Samsara Remit Private Limited for more than four years as a Chief Finance Officer. He also worked as a Audit Officer in a renowned audit firm (RajMS & Co.) in Kathmandu. He has actively participated in the various General Insurance , Reinsurance & Accounting related Seminar and Training Programme in Nepal as well as in India.



Mr. Santosh Panta

Head- Agriculture and Live-stock

Mr. Panta holds Master's Degree in Public Administration (MPA) (Human Resource Development) from Tribhuvan University. He has been in the insurance field for 14 years. He worked for more than 5 years at Shikhar Insurance Company Ltd. Panta has acquired a sound knowledge of underwriting department. His core strength lies in Underwriting, so he assists the marketing team in dealing with clients related to the technical aspects of insurance.



Personalized Products



Siddhartha Premier
MEDI HEALTH
Insurance



Siddhartha Premier
**PERSONAL
ACCIDENT**
Insurance



Siddhartha Premier
HOME
Insurance



Siddhartha Premier
**BURGLARY &
HOUSEBREAKING**
Insurance



Siddhartha Premier
TRAVEL
Insurance



Siddhartha Premier
MOTOR
Personal Vehicle
Insurance



Commercial Products



Siddhartha Premier
PROPERTY
Insurance



Siddhartha Premier
**MACHINERY
BREAKDOWN**
Insurance



Siddhartha Premier
MOTOR
Commercial Vehicle
Insurance



Siddhartha P
Marine
Insurance



Siddhartha Premier
ENGINEERING
Insurance



Siddhartha Premier
ALL RISK
Insurance



Siddhartha Premier
**BOILER &
PRESSURE PLANT**
Insurance



Siddhartha Premier
BURGLARY
Insurance




Siddhartha Premier
**ELECTRONIC
EQUIPMENT**
Insurance



Siddhartha Premier
LIABILITY
Insurance



Siddhartha Premier
AVIATION
Insurance



Siddhartha Premier
**BANKER'S
INDEMNITY**
Insurance

| Branch Networks



Celebrating
Years
th
OF TRUST & SECURITY



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY

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