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वार्षिक प्रतिवेदन
19TH ANNUAL REPORT
२०१९/२०२० (2019/20)



सिद्धार्थ इन्स्योरेन्स लिमिटेड
SIDDHARTHA INSURANCE LIMITED

Security in a true sense

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सिद्धार्थ इन्स्योरेन्स लिमिटेडको
उन्नाइसौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

मिति २०७८ साल जेष्ठ ०५ गते (१९ मई, २०२१) बुधवारका दिन बसेको सञ्चालक समितिको १७३ औं बैठकको निर्णयानुसार यस कम्पनीको १९ औं (उन्नाइसौं) वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयर धनी महानुभावहरूको जानकारी तथा सहभागिताका लागि हार्दिक अनुरोध छ ।

सभा हुने मिति, समय र स्थान:

मिति : २०७८ साल जेष्ठ २८ गते, (तदनुसार ११ जुन, २०२१) शुक्रवार

समय : बिहान ११:०० बजे

स्थान : सिद्धार्थ इन्स्योरेन्स भवन, बबरमहल, काठमाडौं (भिडियो कन्फरेन्स मार्फत)

तलफलका विषयहरू

क. सामान्य प्रस्ताव

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आ.व. २०७६/०७७ को वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहित आ.व. २०७६/०७७ को वासलात, नाफा नोक्सान हिसाव तथा सोहि अवधिको नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरू छलफल गरी पारित गर्ने ।
३. लेखापरीक्षण समितिले सिफारिस गरे बकोजिम आ.व. २०७७/०७८ को लागि लेखापरीक्षक नियुक्त गरी, निजको पारिश्रमिक निर्धारण गर्ने । (वर्तमान लेखा परीक्षक श्री एस.ए.आर(एसोसियेट्स, चार्टर्ड एकाउण्टेण्टस् कानुनत पुनः नियुक्त हुन सक्नेछ)
४. सञ्चालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पुँजीको ३.७८९४ प्रतिशतले हुन आउने रकम रु. ३,७८,९४,७३६.८४ नगद लाभांस (प्रस्तावित बोनस शेयर एवम् लाभांशमा लाग्ने कर समेत) स्वीकृत गर्ने ।

ख. विशेष प्रस्ताव

१. सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम रहेको चुक्ता पुँजीको १२ प्रतिशतले हुन आउने रकम रु. १२,००,००,०००/- वरावरको बोनस शेयर जारी गर्ने ।

२. प्रबन्ध पत्रको दफा ५ को (ख) संशोधन गर्ने ।
३. नियमावलीको नियम ५ को (ख) र (घ) संशोधन गर्ने ।
४. संशोधित प्रबन्ध पत्र तथा नियमावली अभिलेख वा स्वीकृत गर्ने निकायबाट कुनै फेरवदल गर्न निर्देशन प्राप्त हुन आएमा सो अनुसार गर्न सञ्चालकलाई अख्तियारी प्रदान गर्ने ।

ग. विविध

सञ्चालक समितिको निर्णयानुसार
कम्पनी सचिव



सिद्धार्थ इन्स्योरेन्स लिमिटेडको
साधारण सभा सम्बन्धी थप जानकारी

१. वार्षिक साधारण सभा प्रयोजनका लागि यस कम्पनीको शेयर दाखिल खारेज गर्ने कार्य मिति २०७८ साल जेष्ठ १४ गते देखि साधारण सभा हुने दिन मिति २०७८ साल जेष्ठ २८ गतेसम्म बन्द रहने छ।
२. २०७८ साल जेष्ठ १३ गतेसम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भएका शेयरहरु साधारण सभा (बोनस शेयर तथा नगद लाभांश) प्रयोजनका लागि योग्य रहने छन्।
३. साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा सुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय सिद्धार्थ इन्स्योरेन्स भवन, बबरमहलमा दर्ता गराई सक्नु पर्नेछ।
४. शेयरधनीहरुबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरुको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिने छन्।
५. कोभिड १९ को संक्रमणको कारण साधारण सभामा सहभागी हुन चाहने शेयरधनी महानुभावहरुलाई भिडियो कन्फरेन्स मार्फत साधारण सभामा सहभागी हुने व्यवस्था मिलाइएको छ। शेयरधनी महानुभावहरुले नाम, हित ग्राही खाता नं. र मोबाइल नं. उल्लेख गरी sudip@siddharthainsurance.com मा सम्पर्क गरी meeting ID र Password लिन सकिनेछ। अन्य थप जानकारीको लागि ९८५१३६५२७६ मा सम्पर्क गर्न अनुरोध गरिन्छ। आ.व. २०७६/०७७ को वार्षिक प्रतिवेदन तथा वित्तीय विवरण कम्पनीको वेबसाईट www.siddharthainsurance.com मा राखिएको छ।

सञ्चालक समितिको निर्णयानुसार
कम्पनी सचिव

Board of Directors



Sitting (From Left)

Mr. Rameshwar Prasad Bashyal - Director
Mr. Ratan Lal Kedia - Chairman
Mr. Pawan Kumar Agrawal - Director

Standing (From Left)

Mr. Sumit Kumar Kedia - Director
Mr. Nidan Raj Lamichhane - Director
Mr. Rahul Agrawal - Director

Sudarshan Acharya - Company Secretary



अध्यक्षको मन्तव्य

Chairman's Message

यस कम्पनीको उन्नाइसौ वार्षिक साधारण सभामा शेयरधनी महानुभावहरूलाई स्वागत गर्न पाउँदा मलाई अत्यन्त खुसि लागेको छ। कम्पनीले हालसम्म हासिल गरेको व्यवसायिक उपलब्धिहरूलाई संस्थागत गर्दै आगामी दिनहरूमा कम्पनीलाई अझ सशक्त एवम् प्रतिस्पर्धी बनाई, गुणस्तरीय सेवा प्रदान गर्न, व्यवसायको दिगो विकास एवम् विस्तार गरी कम्पनीलाई समृद्ध बनाउने दिशामा हाम्रो सार्थक प्रयास रहने नै छ। यस वर्ष लगानीकर्ताहरूलाई लाभांश प्रदान गर्न सफल भएका छौं। कम्पनीमा आवद्ध सबै पक्षलाई सकारात्मक हुने गरी कार्य गर्न निरन्तर प्रयासरत रहेका छौं। आफ्नो काम कारवाहिलाई परिणाम मुखी बनाई आर्थिक क्षेत्रको यावत समस्या र चुनौतिहरूका बीचमा पनि व्यवसायिक निष्ठाका साथ स्तरिय बीमा सेवा प्रदान गर्न कम्पनी सधै कृयासिल रहेको छ।

सन् २०१९ को डिसेम्बरदेखि विश्वव्यापी महामारीको रुपमा रहेको कोभिड-१९ संक्रमणबाट उत्पन्न कठिन परिस्थितिको सामना हामीले गरिरहेका छौं। यस रोग विरुद्धको खोपको विकास भई आशाका किरणहरू देखा परेको अवस्थामा नयाँ भेरियन्ट सहितको दोस्रो लहरको कोरोना भाईरसले संक्रमणले यसको नियन्त्रण र रोकथाममा थप चुनौति थपिदिएको छ। नेपालमा पछिल्लो चरण कोरोनाको संक्रमण अत्यन्त तिव्र गतिमा बढिरहेको छ। कोरोनाको संक्रमणको कारणबाट कयौं नागरिकहरूले मृत्युवरण गर्नु परेको दुःखद र पिडादायी अवस्था हाम्रो सामु रहेको छ। मानव जाती माथि आई परेको यस संकटले निम्त्याएको वाध्यात्मक परिस्थितिले समग्र मानविय कृयाकलापलाई नै गति शुन्यको अवस्थामा पुऱ्याएको छ।

वर्तमान परिस्थितिमा एकातर्फ व्यवसायमा संलग्न व्यक्तिहरूको स्वास्थ्य सुरक्षामा गम्भीरता पूर्वक ध्यान दिनु पर्ने अवस्था रहेको छ भने अर्को तर्फ वीमितहरूको आकांक्षा अनुरूप सेवालालाई निरन्तरता दिनु पर्ने अवस्था रहेको छ। यस्तो अवस्थामा नेपाल सरकारले तोकेको स्वास्थ्य सम्बन्धी मापदण्डलाई पूर्ण पालना गरी आफ्नो काम कारवाहिलाई निरन्तरता प्रदान गर्दै आएका छौं। ग्राहकमुखी व्यवहार, बीमा दावीलाई समयमा नै सरलिकृत तरिकाबाट फर्छ्यौट गरी कम्पनीलाई अझ सशक्त एवम् प्रतिस्पर्धी बनाई, व्यवसायको विकास एवम् विस्तार गर्ने कार्यमा कम्पनी निरन्तर क्रियाशील रहेको छ।

यस विषम परिस्थितिलाई गम्भीरता पूर्वक लिई कोभिड-१९ संक्रमणलाई परास्त गर्न तोकिएको स्वास्थ्य मापदण्ड पालना गर्ने आम नागरिकको कर्तव्य रहेको हुँदा सबैले व्यक्तिगत स्वास्थ्य सुरक्षा एवम् मापदण्ड पालना गरि सहयोग गरौं। अहिलेको यस सम्बेदनशील घडीमा सबैको सु-स्वास्थ्यको कामना गर्न चाहन्छु।

रतनलाल केडिया
अध्यक्ष

I am very much happy to welcome shareholders of the company in this 19th Annual General Meeting of the company. By institutionalizing the achievements made by the company till date, we are continually striving for strengthening the company's competitiveness and capacity in providing the qualitative services and achieving the sustainable development in expansion of business. This financial year we are able to propose dividends to the shareholders. We are continually trying for performing better in a manner that is conducive for all the stakeholders. The company is well directed and focused in providing qualitative insurance service with result oriented efforts confronting all the problems and challenges of the economic sector. Since December 2019, we have been suffering from spread of Covid-19 worldwide as a pandemic. In this situation, the development of vaccine has spread positive vibes but yet due to the spread of second wave of the Corona Virus with new variant has added additional challenge in its control and prevention. In Nepal, in recent times, the Covid-19 has been spreading at an alarming rate. We are now at miserable and devastating state due to death of many citizens. The human activities have been put at a motionless condition due to compulsive situation created by Covid-19.

In the current situation, on one hand, we need to concentrate on health and well beings of persons associated with the business and on the other hand, we need to provide insurance services as per the aspirations of the insured. We have been providing insurance services by following the health standards prescribed by Government of Nepal. Customer's centric approach and work culture of the company followed by the practice to settle insurance claims timely and in highly prioritized and simplified manner, we are continually striving for strengthening the company's competitiveness and capability in development and extension of business.

In this alarming situation created by unprecedented spread of Covid-19, it shall be the responsibility of all the people to follow the prescribed health standards/protocols in defeating the spread of Covid-19. In this situation, I would like to pray for good health of all the people.

Ratan Lal Kedia
Chairman



कार्यकारी प्रमुखको प्रतिवद्धता

CEO's Commitment

कम्पनीको उन्नाइसौं वार्षिक साधारण सभामा सहभागी हुनु भएका आदरणीय शेयरधनी महानुभावहरूलाई हार्दिक स्वागत तथा अभिवादन गर्न चाहन्छु । कम्पनीको व्यवसायको प्रवृद्धन एवम् समग्र वित्तीय सुचकाङ्कहरू प्रगति उन्मुख र सकारात्मक नै रहेको छ । हामी हरतरहले उत्कृष्ट कार्य सम्पादन गर्ने तर्फ सधैं क्रियासिल रहेका छौं । चुक्ता पुँजी तथा बीमा कोषको अवस्थाको समेत विश्लेषण गरी जोखिम धारण क्षमतामा समेत अभिवृद्धि गर्दै लगेको छ । यस प्रकार जोखिम धारण क्षमता बढ्न गई व्यवसाय विस्तार गर्न थप टेवा पुगेको छ । व्यवसायको वृद्धि सगै सृजित कोषवाट लगानीमा वृद्धि भई मुनाफामा समेत योगदान पुग्ने विश्वास लिएको छु । जोखिममा आधारित पुँजी (Risk Based Capital) अवधारणा अनुरूप आवश्यक योजना बनाई अगाडि बढिनेछ । कम्पनीलाई अब्बल बनाउने दिशामा यहाहरूवाट प्राप्त भएका अमुल्य राय सुझावको लागि हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु । सञ्चालक समितिको मार्गदर्शन तथा निदिष्ट लक्ष्य सहितको व्यवस्थापनको कार्य सम्पादनलाई नै व्यवसायिक लक्ष्य प्राप्त गर्ने महत्वपूर्ण कडिको रूपमा लिएको छु ।

विश्वव्यापी महामारिको रूपमा फैलिएको कोरोना भाईरस (कोभिड-१९) संक्रमणले नित्याएको असामान्य परिस्थितिको कारण व्यवसाय प्रवृद्धन गर्ने हाम्रो गतिलाई निश्चित रूपमा असर पारेको छ । पछिल्लो समयमा देखिएको कोरोना भाईरस संक्रमणको दोस्रो लहरले अझ गम्भीर र दुखद परिस्थितिको सृजना गरेको छ । यस अवस्थामा पनि कम्पनीले आफ्नो व्यवसाय वृद्धि गर्न सफल नै भएको छ । यसको प्रभावको बारेमा अहिले नै आकलन गर्न सक्ने अवस्था नरहे पनि आगामी दिनहरू थप चुनौतिपूर्ण बन्न सक्ने देखिन्छ । यस्तो परिस्थितिको बीचमा, हाम्रा सहकर्मीको स्वास्थ्य सुरक्षा प्रति व्यवस्थापन अत्यन्त गम्भीर रहि नेपाल सरकारले तोकेको स्वास्थ्य सम्बन्धी मापदण्डलाई पालना गरी हाम्रो सेवालालाई निरन्तरता दिएका छौं ।

प्रचलित ऐन कानून तथा बीमा समिति एवम् अन्य निकायहरू द्वारा जारी भएका निर्देशनहरूको पूर्ण पालना गरी, संस्थागत सुशासनको मूल मान्यतालाई आत्मसात गर्दै गुणस्तरीय सेवा प्रदान गर्ने हाम्रो सार्थक प्रयास जारी नै रहनेछ । कम्पनीले प्राप्त गरेको ख्याति र साखलाई कायम राखि, यावत चुनौतिहरूको सामना गरी, गुणस्तरीय बीमा सेवा प्रदान गर्न सधैं इमान्दारी पूर्वक क्रियाशील रहने प्रतिवद्धता जाहेर गर्न चाहन्छु ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

I would like to welcome and extend my profound gratitude to all the respected shareholders of the company present in this 19th Annual General Meeting of the company. The business promotion and overall financial highlights of the company are satisfactory and improving. We are extremely committed for the perfection in work delivery and performance. We have been increasing the risk retention capacity of the company duly analyzing the status of paid up capital and insurance fund. The revised risk retention capacity has further contributed towards business expansion of the company. I believe that the growth in the business has improved the size of the company's investment which in turn has led to rise in profitability. Adopting risk based capital approach the company shall move ahead preparing appropriate plans. I would like extend my sincere gratitude for the necessary recommendations shared with us in making the company a successful one and further believe that the Board of Directors directions for better performances are the key matters for business target achievement.

The unprecedented spread of Covid-19 has definitely hindered our plan to successfully promote our business as expected. The recent rise in second wave of covid-19 has further pushed us to the critical situations but nevertheless the company has been able to witness the growth in its business. Though we cannot predict the effect of covid-19 now but can at-least say that the on-going pandemic will be further challenging in the days ahead. In condition as prevailing, we have been providing our services strictly following the health standards/protocols issued by Government of Nepal.

We shall continue in providing qualitative insurance services strictly complying the prevailing laws of land along with directives and regulations of Insurance regulatory board of Nepal and other entities. The name and fame built over years shall be further heightened by confronting of all the challenges and assure towards providing qualitative, trustworthy and effective insurance services in proactive and effective manner.

Birendra Baidawar Chhetry
Chief Executive Officer

Management Team



Sitting (From Left)

Mr. Murari Regmi	- DGM
Mr. Birendra Baidawar Chhetry	- CEO
Mr. Yogesh Krishna Shrestha	- Dy.CEO
Mr. Deepak Dhoot	- DGM
Mr. Nawaraj Parajuli	- AGM

Standing (From Left)

Mr. Manoj Dhaurali	- CFO
Mr. Badri Bahadur Adhikari	- Sr. Manager
Mr. Jyotsna Pandey	- Sr. Manager
Mr. Subodh Karmacharya	- Manager
Mr. Archana Pathak	- Manager
Mr. Ramji Dhakal	- Chief Manager
Mr. Yogendra Gautam	- Sr. Manager

सिद्धार्थ इन्स्योरेन्स लिमिटेडको १९ औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट अध्यक्ष श्री रतनलाल केडियाद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस सिद्धार्थ इन्स्योरेन्स लिमिटेडको १९ औं वार्षिक साधारण सभामा सहभागी हुनु भएका आदरणीय शेयरधनी महानुभावहरूमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

आर्थिक वर्ष २०७६/०७७ मा कम्पनीले हासिल गरेको उपलब्धिहरूलाई सञ्चालक समितिको तर्फबाट यस गरिमामय सभा समक्ष प्रस्तुत गर्न पाउँदा म अत्यन्त हर्षित भएको छु। कम्पनीले अंगालेको निश्चित गन्तव्य सहित व्यवसायिक लक्ष्य एवम् उत्कृष्ट कार्य सम्पादनको कारण गुणस्तरीय बीमा सेवा प्रदान गर्न सफल भएका छौं। प्रतिकूल परिस्थितिमा पनि कम्पनीको समग्र वित्तीय सूचकाङ्कहरू सकारात्मक एवम् प्रगति उन्मुख देखिएका छन्। कम्पनीको सालिन गति एवम् सफलतालाई कायम राख्दै अझ गुणस्तरीय र प्रभावकारी सेवा प्रदान गरि कम्पनीलाई अक्ल दर्जामा पुऱ्याउने लक्ष्यमा हामी निरन्तर प्रयासरत रहेका छौं। यस वार्षिक साधारण सभामा आर्थिक वर्ष २०७६/०७७ को वार्षिक प्रतिवेदन तथा लेखा परीक्षण प्रतिवेदन सहितको बासलात, नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण तथा यससँग सम्बन्धित अनुसूचिहरूको साथै चालु आर्थिक वर्षमा कम्पनीले गरेको काम कारवाहीहरू समेत समावेश गरी कम्पनी ऐन २०६३ को दफा १०९ को अधिनमा रहि तयार पारिएको यो प्रतिवेदन सञ्चालक समितिका तर्फबाट यहाहरू समक्ष प्रस्तुत गर्दछु।

(क) विगत वर्षको कारोबारको सिंहावलोकन

मुलुकको राजनैतिक परिस्थितिले आर्थिक कृयाकलापलाई निश्चित दिशा दिन नसकी रहेको अवस्थामा विश्वव्यापी रुपमा फैलिएको कोभिड १९ को संक्रमणको कारण आर्थिक क्षेत्रले अर्को गम्भीर चुनौतिको सामना गर्नु पर्ने अवस्था आई पऱ्यो। यो संक्रमण तेज गतिमा कारण मानव जिवन माथि आई परेको अप्रत्यासीत संकटले गर्दा मानव जगतको सम्पूर्ण कृयाकलाप गति शुन्यको स्थितिबाट गुऱ्रियो। यथास्थानमा बन्दी सरह रहनु पर्ने बन्दा बन्दीको कठोर अवस्थाको सामना गर्नु पर्ने अवस्था आईपऱ्यो। यसरी सामाजिक, आर्थिक लगायतका सम्पूर्ण मानवीय क्रियाकलाप निस्कृय रहदा समग्र व्यवसायिक क्षेत्रमा प्रत्यक्ष एवम् दिर्घकालीन असर पर्न गयो। तथापि प्रतिकूल र कठिन परिस्थितिका विचमा पनि कम्पनी आफ्नो सेवालालाई हरतरहले निरन्तरता दिदै आएको छ। यस्तो परिस्थितिको विचमा पनि व्यवसाय बृद्धि गर्न कम्पनी सफल भएको छ। आर्थिक वर्ष २०७६/०७७ को बीमाशुल्क आमदानीको तुलनात्मक विवरण निम्न अनुसार रहेको छ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७५/७६	आ.व. २०७६/७७	बृद्धि (%)
१.	सम्पत्ती बीमा तर्फ	५६,६२,३३	६२,४६,५९	१०.३२
२.	सामुद्रिक बीमा तर्फ	१३,९१,०९	१२,५८,९२	(९.५०)
३.	मोटर बीमा तर्फ	८०,७८,५०	८४,३२,६३	४.३८
४.	ईन्जिनियरिङ्ग बीमा तर्फ	९,८०,०९	१३,४०,४४	३६.७७
५.	विविध बीमा तर्फ	१७,३३,४६	१७,०२,२७	(१.८०)
६.	हवाई बीमा तर्फ	२७,५७	३३	(९८.८०)
७.	पशुपन्छ तथा वाली बीमा तर्फ	७,४२,४७	७,२९,५६	(१.७४)
८.	लघु बीमा तर्फ	६११	४,२५,०९	६८५७.२८
	जम्मा	१,८६,२१,६२	२,०१,३५,८३	८.१३



कम्पनीको वित्तीय स्थितिको सक्षिप्त विवरण

(रु. हजारमा)

क्र.सं.	विवरण	आ.व. २०७५/७६	आ.व. २०७६/७७	वृद्धि (%)
१.	बीमा शुल्क आर्जन	१,८६,२१,६२	२,०१,३५,८३	८.१३
२.	पुनर्बीमा कमिशन आम्दानी	३३,३१,०४	३२,९३,१४	(१.१४)
३.	खुद धारणा	८४,२५,९७	८४,२८,००	०.०२
४.	कुल दावी भुक्तानी	१,१६,१३,९८	९२,४२,५०	(२०.४२)
५.	लगानी	२,३५,११,०५	२,७२,०१,१८	१५.७०
६.	व्यवस्थापन खर्च	३६,८५,३०	४०,०२,२८	८.६०
७.	व्याज तथा अन्य आम्दानी	२०,४६,२६	२४,२२,०९	१८.३७
८.	कर व्यवस्था पछिको खुद नाफा	२४,९३,७७	३३,५९,६९	३४.७२

आर्थिक वर्ष २०७५/०७६ को असार मसान्तसम्मको अवधिको तुलनामा आ.व.२०७६/०७७ को सोहि अवधिमा कुल बीमाशुल्क आर्जनमा ८।१३ प्रतिशतले वृद्धि भई रु.२,०१,३५,८३,२८४ र लगानी तर्फ १५।७० प्रतिशतले वृद्धि भई रु.२,७२,०१,१७,६९९/- पुगेको छ। यसै गरी अघिल्लो आर्थिक वर्ष २०७५/७६ मा कुल बीमा दावी भुक्तानी रु.१,१६,१३,९८,१८७/-भएकोमा, यस आर्थिक वर्ष २०७६/७७ मा रु. ९२,४२,४९,६१५/- बीमा दावी भुक्तानी गरिएको छ। गत आ.व.को तुलनामा यस आ.व. २०७६ प्रतिशत रकम कम बीमा दावी भुक्तानी भएको छ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारलाई परेको असर

कोभिड १९ को संक्रमणको कारण मानवीय कृयाकलाप नै शुन्यको अवस्थाबाट गुज्रेको परिस्थितिमा मानवीय कृयासिलता बिना कुनै पनि क्षेत्रले गति लिन सक्ने अवस्था नै रहदैन। यस महामारिको कारण अधिकांश व्यवसायिक गतिविधिहरूलाई ओभरलैमा पारेको छ। कोभिड १९ को संक्रमण मानवीय क्षती कम गरि यसलाई परास्त गर्न राष्ट्रिय रुपमा मात्र नभई विश्व जगतको अहिलेको एक मात्र लक्ष्य रहेको छ। विद्यमान विकराल अवस्थाले पार्न सक्नेको असर र प्रभावको आकलन अहिले नै गर्न सक्ने अवस्था छैन। कारोवारलाई असर पार्ने स्वभाविक एवम् वाध्यात्मक परिस्थिति कोभिडको महामारी ल्याउन सक्ने तथ्यलाई नकार्न सकिदैन।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने सम्बन्धमा सञ्चालक समितिको धारणा

चालु आ.व. २०७७/०७८ को वैशाख मसान्त सम्म संकलन भएको बीमाशुल्कको तुलनात्मक विवरण निम्न अनुसार रहेको छ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७६/७७ (१० महिनाको अवधिमा)	आ.व. २०७७/७८ (१० महिनाको अवधिमा)
१.	अग्नी बीमा तर्फ	४९,०५,५७	५६,०९,९२
२.	सामुद्रिक बीमा तर्फ	१०,८९,४३	१३,७२,४८
३.	मोटर बीमा तर्फ	६८,६०,०१	८०,८१,७२
४.	ईन्जिनियरिङ्ग बीमा तर्फ	९,४०,७८	१३,२५,५९
५.	विविध बीमा तर्फ	१५,१३,५६	१४,९९,५०
६.	हवाई बीमा तर्फ	-	१६,७१
७.	पशुपन्छ तथा बाली बीमा तर्फ	६,२३,८२	६,५१,४५
८.	लघु बीमा तर्फ	३०,६३	३,६७,३०
	जम्मा	१,५५,६३,८१	१,८५,२४,६५

आर्थिक वर्ष २०७६/०७७ को वैशाख मसान्त सम्म रु. १५९ करोड ६३.लाख ८१ हजार बीमाशुल्क आर्जन भएकोमा, चालु आर्थिक वर्ष २०७७/०७८ को सोही अवधिमा रु. १८९ करोड २४ लाख ६९ हजार बीमाशुल्क संकलन भएका छ। यो बीमाशुल्क आर्जन अघिल्लो आर्थिक वर्ष को सोहि अवधिको तुलनामा १८।५५ प्रतिशतले बढी रहेको छ।

व्यवसायलाई सन्तुलित र दिगो रुपमा वृद्धि गर्दै लानु पर्छ भन्ने हाम्रो मान्यता रहि आएको छ। हाम्रो मुख्य उद्देश्य दक्ष कर्मचारीहरू द्वारा वीमितलाई उत्कृष्ट एवम् प्रभावकारी बीमा सेवा प्रदान गर्नु रहेको छ। संस्थागत सुशासनको मूलभूत मान्यतालाई आत्मसात

गर्दै व्यवसायलाई विश्वासिलो, गुणस्तरीय एवम् पारदर्शी बनाई प्रभावकारी बीमा सेवा प्रदान गर्ने व्यवसायिक निष्ठा र अभ्यासको कारण बीमितहरू विश्वास जित्न कम्पनी सफल भएका छ। बढ्दो व्यवसायिक प्रतिस्पर्धालाई दृष्टिगत गरेर निश्चित लक्ष्यका साथ कार्य सम्पादन गर्न सकियो भने निश्चय पनि हामीले लिएको लक्ष्य अनुरूप सकारात्मक परिणाम हासिल गर्न सकिन्छ, भन्ने सञ्चालक समितिको धारणा रहेको छ।

(घ) औद्योगिक तथा व्यवसायिक सम्बन्ध

कम्पनीले औद्योगिक तथा व्यवसायिक सम्बन्धलाई उच्च महत्व दिदै आएकोछ। बीमा व्यवसायको विस्तार एवम् विकाशका लागि उद्योगि, व्यवसायि तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धले व्यवसायिक कृयाकलाप सञ्चालन गर्न टेवा पुग्नु साथै व्यवसाय प्रवर्द्धनमा मद्दत पुऱ्याउनेछ। व्यवसायिक सफलता हासिल गर्न विभिन्न किसिमको रचनात्मक तथा व्यवसायिक कृयाकलाप सञ्चालन गरि गुणस्तरि बीमा सेवा प्रदान गरेको कारण कम्पनीको औद्योगिक तथा व्यवसायिक सम्बन्ध उत्साहजनक रहेको छ। आफ्नो निर्दिष्ट लक्ष्यका साथ व्यवसायिक दायरालाई फराकिलो पार्दै औद्योगिक तथा व्यवसायिक सम्बन्धलाई अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण

आर्थिक वर्ष २०७६/७७ मा सञ्चालक समितिमा हेरफेर भएको छैन।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरू

स्तरीय बीमा सेवा प्रदान गर्दै राष्ट्रका अर्थतन्त्रमा योगदान पुऱ्याउन र प्राप्त उपलब्धिलाई स्थायित्व दिई तथा आफ्ना शेयरधनीहरूलाई उच्चतम प्रतिफल दिन सदैव प्रयत्नसिल रहेका छौ। बीमा व्यवसायमा आफैमा जोखिम वहन गर्ने व्यवसाय भएको हुदा यसमा विविध प्रकारका जोखिमहरू सधै रहन्छ। जोखिमहरूको उचित र सहज व्यवस्थापनवाट मात्र कारोबारले सकारात्मक परिणाम हासिल गर्ने हुदा विविध खालका जोखिम प्रभावहरूलाई न्यूनिकरण गर्न निश्चिक कार्य योजनाको साथ अगाडी वढेका छौ। यद्यपी मुलुकका राजनैतिक परिवेशले निश्चित गति लिन नसक्दा लक्ष्य अनुरूप कार्य गर्न एउटा चुनौति नै रहेकोछ। मुलत आर्थिक क्षेत्रमा देखिने उतार चढावले बीमा वजारमा समेत प्रत्यक्ष असर पार्ने गर्दछ। बीमा व्यवसायमा पर्ने नकारात्मक असरहरूलाई न्यूनिकरण गर्ने र सकारात्मक असरहरूलाई अवसरको रूपमा लिई, ति जोखिमहरूलाई पहिचान गरि त्यसको रक्षावरण गर्न नयाँ बीमा योजना ल्याउने तथा बीमा प्रतिको आम नागरिकको सोच र बीमा सेवाको शैलीमा भएको परिवर्तन समेतलाई आत्मासात गरि बीमा आफनै लागि हो भन्ने भावनाको अभिवृद्धि गरी व्यवसायको प्रवर्धन गर्नु आजको मुख्य चुनौति रहेको छ।

(छ) लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया

कम्पनीको नियमित काम कारवाही एवम् कारोवारको सिलसिलामा सामान्य कमी कमजोरी एवम् मानवीय त्रुटीहरू बाहेक अन्य नकारात्मक किसिमका कैफियतहरू लेखा परिक्षणमा देखिएको छैन। तथापि लेखापरीक्षण प्रतिवेदनमा औल्याईएका कैफियतहरू उपर सञ्चालक समिति ध्यान आकृष्ट भएको छ। प्रतिवेदनमा औल्याईएका कैफियतहरू गम्भीर प्रकृतिका नभए तापनि काम कारवाहिका सन्दर्भमा भएका त्रुटि, कमी कमजोरीहरूलाई सुधार गर्न र आगामी दिनहरूमा यस्ता त्रुटि, कमी कमजोरीहरू पुनः दोहोरिन नदिने तर्फ सजग रहि, लेखापरीक्षकले दिनु भएको सुझावहरूलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन गरिएको छ।

(ज) लाभांस बाँडफाँड गर्न सिफारीस गरिएको रकम

हाल कायम रहेको चुक्ता पुँजी रु. १,००,००,००,०००/- को १२ प्रतिशतले हुन आउने रकम रु. १२,००,००,०००/- वरावरको बोनस शेयर जारी गर्न र ३.७८९४ प्रतिशतले हुन आउने रकम रु.३,७८,९४,७३६ . ८४ पैसा (प्रस्तावित बोनस शेयर एवम् नगद लाभांसमा लाग्ने कर समेत) नगद लाभांस समेत गरी जम्मा १५.७८९४ प्रतिशत हुन आउने रकम रु.१५,७८,९४,७३६.८४ लाभांस प्रस्ताव गरिएको छ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भए पछि सो शेयर विक्रि गरी कम्पनीले प्राप्त गरेको रकम जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण यस आ.व.मा कुनै शेयर जफत गरिएको छैन।



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

- (ग) कम्पनी र यसको सहायक कम्पनीको कारोबार प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन कम्पनीले आर्थिक वर्षमा गरेको कारोबार सम्बन्धि वित्तीय विवरणमा उल्लेख गरिएको छ भने यस कम्पनीको कुनै सहायक कम्पनी रहेको छैन ।
- (घ) कम्पनी र यसका सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :
कम्पनीले आर्थिक वर्षमा गरेको कारोबारको विवरण संचालक समितिको वार्षिक प्रतिवेदनको बुंदा नं. "क" मा उल्लेख गरिएको छ ।
- (ङ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी यस अवधिमा आधारभूत शेयरधनीहरूले कम्पनीलाई कुनै पनि जानकारी उपलब्ध गराएको छैन ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीलाई प्राप्त जानकारी विगत आर्थिक वर्षमा यस प्रकारको शेयर कारोवारमा निजहरूको संलग्नता भएको जानकारी प्राप्त भएको छैन ।
- (ढ) कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धि जानकारीको व्यहोरा यस प्रकारको कुनै पनि जानकारी प्राप्त भएको छैन ।
- (ण) कम्पनीले आफ्नो शेयर आफैँ खरिद गरिएको भए त्यसरी आफ्नो शेयर आफैँ खरिद गर्नुको कारण , त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम कम्पनीले आफ्नो शेयर आफैँ खरिद गरेको छैन ।
- (त) आन्तरिक नियन्त्रण व्यवस्था
कम्पनीको व्यवसाय विस्तार, दैनिक व्यवसायिक कारोवार एवम् सञ्चालन सन्दर्भमा आउन सक्ने जोखिमहरूको उचित व्यवस्थापन एवम् न्यूनीकरणको लागि आन्तरिक नियन्त्रण प्रणालीलाई अझ सशक्त एवम् प्रभावकारी बनाउने क्रियासिल रहेका छौं । सम्भावित जोखिमहरूको पहिचान गर्ने र त्यसको न्यूनीकरण गर्नको लागि आन्तरिक लेखा परिक्षक तथा आन्तरिक नियन्त्रण विभागले सकृयता पूर्वक कार्य गर्दै आएको छ । लेखापरीक्षण समितिले जोखिमहरूको न्यूनीकरणको आवश्यक निर्देशन गर्ने गरेको छ । अन्य विषयगत समितिहरूले समेत कम्पनीको काम करवाहिको सम्बन्धमा सुपरिवेक्षण र अनुगमनगर्दै आएको छ । कम्पनीको संगठनात्मक संरचनालाई समयानुकूल परिवर्तन गर्दै आन्तरिक नियन्त्रण व्यवस्थालाई अझ प्रभावकारी बनाउँदै, सम्बन्धित विभागीय प्रमुखहरू एवम् परिपालना अधिकृतलाई थप जवाफदेहि बनाईएको छ ।
- (थ) आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण
आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण वित्तीय विवरणको अनुसूची ५ मा उल्लेख गरिएको छ ।
- (द) लेखा परीक्षण समितिका पदाधिकारीहरूको नाम, निजहरूको काम, कर्तव्य र सूविधा:
क) लेखा परिक्षण समिति :
श्री सुमित कुमार केडिया, सञ्चालक - संयोजक
श्री पवन कुमार अग्रवाल, सञ्चालक - सदस्य
श्री निदानराज लामिछाने, सञ्चालक - सदस्य

लेखापरीक्षण समितिले कम्पनी ऐन २०६३ को दफा १६५ तथा वीमा समितिबाट जारी वीमकको संस्थागत सुसाशन सम्बन्धी निर्देशिका २०७५ को दफा ३८ उप दफा-३ अन्तर्गत रहेर कार्य सम्पादन गर्दै आएको छ। लेखापरीक्षण समितिका संयोजकलाई प्रति बैठक भत्ता रु. १२,०००/- र सदस्यहरूलाई रु. १०,०००/- प्रदान गर्ने गरिएको छ। बैठक भत्ता बाहेक अन्यकुनै प्रकारको सुविधा प्रदान गरिएको छैन।

(ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुझाउन बाँकी भएको रकम : छैन।

(न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम संचालकहरूलाई संचालक समितिको बैठक भत्ता वापत रु. १०,८२,०००/- तथा अन्य समितिको बैठक भत्ता वापत रु. १३,६४,०००/- भुक्तानी गरिएको छ। कार्यकारी प्रमुखलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु. ८२,९०,७२७/- तथा अन्य पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु. १,७३,१७,२००/- भुक्तानी गरिएको छ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम

आ.व. २०६५/६६ को लाभांश रकम रु. २,०६,७५०/- र आ.व. २०६६/६७ को लाभांश रकम रु. २,९४,९८०/- गरी जम्मा रु. ५,०१,७३०/- लाभांश रकम शेयरधनीहरूले बुझिलिन बाँकी रहेको थियो। शेयरधनीले बुझि नलिएको लाभांश रकम कम्पनी ऐन २०६३ को दफा १८२ को उप-दफा ९ बमोजिम लगानी कर्ता संरक्षण कोषको सचिवालय त्रिपुरेश्वरमा दाखिल गरि सकिएको छ।

(फ) दफा १७५ बमोजिम सम्पत्ती खरिद वा विक्रि गरेको कुराको विवरण यस बमोजिम सम्पत्ती खरिद वा विक्रि गरेको छैन।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने कुनै अन्य कुरा नभएको।

(म) अन्य

(१) समितिहरू

कम्पनीको कामकारवाहीहरूलाई छिटो छरितो एवम् प्रभावकारी रूपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरू गठन गरिएको छ। गठित समितिहरूले सञ्चालक समितिले अधिकार प्रत्यायोजन गरेका अधिकारहरू अन्तर्गत कार्यहरू गर्दै आएको छ।

क) मानव संसाधन समिति

श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- संयोजक
श्री सुमित कुमार केडिया, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, मानव संसाधन विभाग	- पदेन सदस्य

ख) लगानी, जोखिम व्यवस्थापन, सोल्भेन्सी समिति

श्री राहुल अग्रवाल, सञ्चालक	- संयोजक
श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री उप- प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य



ग) वीमा दावी भुक्तानी तथा पुनर्वीमा समिति

श्री निदानराज लामिछाने, सञ्चालक	- संयोजक
श्री पवन कुमार अग्रवाल, सञ्चालक	- सदस्य
श्री नारायण तोदी, विज्ञ	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, दावी विभाग	- पदेन सदस्य

घ) सम्पत्ति शुद्धीकरण निवारण समिति :

श्री पवन कुमार अग्रवाल, सञ्चालक	- संयोजक
श्री राहुल अग्रवाल, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
सम्पत्ति शुद्धीकरण तथा आतंककारी क्रियाकलापमा वित्तीय लगानी सम्बन्धी निर्देशिका २०७५ वमोजिम नियुक्त कार्यान्वयन अधिकारी	- पदेन सदस्य

(२) राजश्वमा योगदान

आर्थिक वर्ष २०७६/०७७ मा आय कर, मूल्य अभिवृद्धि कर तथा श्रोतमा लागने कर समेत वाट रु.३७२० करोड आन्तरिक राजश्व कार्यालयमा दाखिल गरी राजश्व संकलनमा योगदान योगदान पुऱ्याउका छौं ।

(३) व्यवसाय विस्तार

कम्पनी व्यवसायलाई व्यवसाय विस्तार गर्न तर्फ सधै क्रियाशील रहेको छ । आम नागरिकले सर्व सुलभ रुपमा वीमा सेवा प्राप्त गर्न सक्नु भन्ने लक्ष्यका साथ वीमाको पहुचलाई ग्रामीण एवम् नगर उन्मुख क्षेत्र विस्तार गर्ने निति लिएका छौं । आ.व.२०७६/०७७ मा ७९ वटा शाखाहरू सञ्चालनमा ल्याएका छौं । आजको मिति सम्म मुलुक भरका सातै प्रदेशमा ७९ वटा शाखा र ३ वटा एक्सटेन्सन काउण्टर मार्फत गुणस्तरीय वीमा सेवा प्रदान गर्दै आएका छौं ।

(४) वीमा दावी

आर्थिक वर्ष २०७६/०७७ मा कुल रु. ९२,४२,४९,६९५/-दावी भुक्तानी गरिएको छ । कम्पनीले सरल,सहज र समयमा नै दावी भुक्तानी गर्ने अभ्यासको कारण वीमित लगायत जनमानसको कम्पनी प्रति अटुट विश्वास रहेका अनुभूति गरेका छौं ।कम्पनी प्रतिको यहि आस्था एवम् विश्वासलाई कायम राख्न वीमा दावी फर्छ्यौट् कार्यलाई अझ सरल,सहज र भन्फट मुक्त बनाउन निरन्तर प्रयासरत रहेका छौं ।

(५) चुक्ता पुँजी र नेटवर्थ

कम्पनीको चुक्ता पुँजी रु. १ अर्ब रहेको छ । २०७६ असार मसान्तसम्म कम्पनीको नेटवर्थ रु. १,८३,४५,९५,८२८/- रहेकोमा, २०७७ असार मसान्तसम्म नेटवर्थमा १७४० प्रतिशतले वृद्धि भई रु. २,१५,३७,४५,५७०/- पुगेको छ । चालु आर्थिक वर्षको तेश्रो त्रैमासिकसम्म कम्पनीको नेटवर्थ रु. २,३८,४०,७८,२९६/- पुगेको व्यहोरा सर्वहोरा जानकारी गराउन चाहन्छौं ।

(६) कर्मचारी व्यवस्थापन

व्यवसायिक उपलब्धी हासिल गर्नको लागि कर्मचारीहरूको कृयासिलताको महत्वपूर्ण भुमिका रहेको रहने हुँदा, कर्मचारीहरूको पेशागत दक्षता र क्षमता अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौं । वीमा आफैमा प्राविधिक विषय भएको र यसमा कार्यरत कर्मचारीहरू व्यवसायिक रुपमा दक्ष रहनु पर्छ । वीमा विज्ञहरूलाई मार्फतआन्तरिक रुपमा वीमा सम्बन्धी तालिमहरू प्रदान गर्दै आएका छौं भने आवश्यकता र औचित्यका आधारमा कर्मचारीहरूलाई तालिमका लागि मुलुक बाहिर समेत पठाउने निति लिएका छौं । कोभिडको कारण कर्मचारीहरूको तालिमका व्यवस्थापन गर्न रहन गयो । समय अनुकूल हुने वित्तिकै कर्मचारीहरूलाई तालिम प्रदान गर्ने कार्यलाई व्यवस्थापन उचित व्यवस्थापन गर्ने छौं ।

धन्यवाद ज्ञापन

कम्पनीको उत्तरोत्तर प्रगति तथा सम्वृद्धिका लागि प्रेरणा एवम् अमूल्य सुभावा प्रदान गरी कम्पनीलाई यस अवस्था सम्म ल्याई पुऱ्याउन आ-आफ्नो क्षेत्रबाट निरन्तर सहयोग पुऱ्याउनु हुने शेयरधनी महानुभावहरू समय समयमा उचित मार्गदर्शन प्रदान गर्ने बीमा समिति, नेपाल पुनर्बीमा कम्पनी, बीमा कम्पनीहरू, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सेन्ज लि., सि.डि.एस. एण्ड क्लियरिङ्ग लि. लगायतका निकायहरू तथा आदरणीय ग्राहकवर्ग एवं पुनर्बीमा कम्पनीहरू, शेयर रजिष्ट्रार एन.एम.बी. क्यापिटल लिमिटेड लगायत सम्पुर्ण महानुभावहरूलाई विशेष धन्यवाद दिन चाहन्छौ ।

कम्पनीको उन्नतिका र प्रगतिका लागि सधै क्रियाशील व्यवस्थापन तथा सम्पूर्ण कर्मचारी मित्रहरू प्रति आभार व्यक्त गर्दै, भविष्यमा पनि रचनात्मक कार्य गर्दै कम्पनीलाई अझ उचाईमा पुऱ्याउन अझ सशक्तरूपमा साथ लाग्नु हुनेछ भन्ने विश्वास लिएका छौ ।

धन्यवाद

सञ्चालक समितिको तर्फबाट

.....
पवन कुमार अग्रवाल
(सञ्चालक)

.....
रतनलाल केडिया
(अध्यक्ष)

संम्वत २०७८ साल जेठ २८ गते शुक्रवार

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूचि १५
(नियम २६ उप-नियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन)

१. सञ्चालक समितिको प्रतिवेदन : कम्पनीको वार्षिक प्रतिवेदन २०७६/०७७ मा संलग्न गरिएकोछ ।
२. लेखापरीक्षकको प्रतिवेदन : कम्पनीको वार्षिक प्रतिवेदन २०७६/०७७ मा संलग्न गरिएकोछ ।
३. लेखापरीक्षण भएको वित्तीय विवरण : कम्पनीको वार्षिक प्रतिवेदन २०७६/०७७ मा संलग्न गरिएकोछ ।
४. कानुनी कारवाही सम्बन्धी विवरण :
 - त्रैमासिक अवधिमा संगठित संस्थाले वासंस्थाको विरुद्ध कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।
 - संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालक विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
 - कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
५. संगठित संस्थाको शेयर कारोवार तथा प्रगति विश्लेषण :
 - राजनैतिक परिस्थिति, आर्थिक कृयाकलापले धितोपत्र वजारलाई प्रत्यक्ष प्रभाव पार्ने गर्दछ । राजनैतिक स्थिरता कायम भई वित्तीय क्षेत्रले अपेक्षित गति लिई व्यवसायमा वृद्धि कम्पनीको शेयर कारोवारले अभ्म छलाङ्ग मार्न सक्ने विश्वस्त छौ । व्यवसायिक उतार चढावले कम्पनीको शेयर मुल्यमा समेत असर गर्नु स्वभाविक नै हो । अर्थतन्त्रले निश्चित लक्ष्य प्राप्त गर्न सके शेयर वजार विश्वास योग्य लगानीको क्षेत्र वन्न सक्ने कुरामा दुईमत रहन सक्दैन । दिगो आर्थिक विकासवाट मात्र पुजी वजारले गति लिन सोहि आधारमा कम्पनीको शेयरले उचित प्रतिफल दिन सक्छ हाम्रो विश्लेषण रहेको छ ।
 - गत वर्ष (२०७६/०७७) को प्रत्येक त्रैमासिक अवधिमा कम्पनीको शेयरको अधिकतम, न्युनतम र अन्तिम मुल्य साथै कुल कारोवार शेयर संख्या र कारोवार दिन :

विवरण	आश्विन मसान्त २०७६	पौष मसान्त २०७६	चैत्र मसान्त २०७६	आषाढ मसान्त २०७७
अधिकतम मुल्य	४९७	५०५	६९८	६९२
न्युनतम मुल्य	३७०	३५९	४३०	४९८
अन्तिम मुल्य	३८०	४७८	४६०	५८०
कारोवार दिन	६३	५७	४६	९५
कारोवार संख्या	८८,२२३	९,९४,०००	९,९९७,५२९	६५,३२३

(ग) समस्या र चुनौति

मुलुकको अस्थिर र सधै अन्योग्रस्त राजनैतिक कारणले आर्थिक कृयाकलापमा नै नकारात्मक असर पारिरहेको छ । जसका कारण लगानीको वातावरण नबन्ने र भैसकेको लगानीले उचित प्रतिफलआर्थिक क्षेत्रमा हुने उतार चढाव ल्याउछ । यस्तो परिस्थितिले औद्योगिक, व्यवसायिक तथा विकास निर्माणका क्षेत्रमा प्रतिकृत प्रभाव पर्ने हुदा, यसवाट वीमा व्यवसाय पनि अछुतो रहन सक्ने अवस्था रहदैन । यस्ता समस्याहरूको सामना गर्दै व्यवसायलाई दिगो र विश्वासिलो बनाउने तर्फ ध्यान केन्द्रित गर्दै आएका छौ ।

(घ) संस्थागत सुशासन

संस्थागत सुशासनको मुलभुत मान्यताहरूलाई आत्मासात गरेर प्रचलित ऐन कानुन, नेपाल धितोपत्र बोर्ड, वीमा समिति तथा अन्य निकायहरू द्वारा जारी निर्देशन एवम् कम्पनीको आन्तरिक निती नियम परिपालना गरी आफ्नो व्यवसाय सञ्चालन गर्दै आएको छौ । आफ्नो काम कारवाहीलाई पारदर्शि बनाउन शेयरधनीहरूलाई कम्पनीको कृयाकलापको सम्बन्धमा सुसूचित गर्न वित्तीय विवरण, सुचना तथा प्रतिवेदन तोकिएको समय सीमा भित्र सम्बन्धित निकाय पेश गर्नुको साथै सार्वजनिक रुपमा दैनिक पत्रिका एवम् कम्पनीको वेब साईडमा समेत प्रकाशित समेत गर्दै आएका छौ ।

Siddhartha Insurance Ltd's
Annual Report presented by Chairman Mr. Ratan Lal Kedia
on behalf of the Board of Directors in the
19th Annual General Meeting

Respected Shareholders,

I, on behalf of Board of Directors, would like to welcome and extend the profound gratitude to the all the shareholders present in this 19th Annual General Meeting of Siddhartha Insurance Limited.

I am very pleased to present the achievements of the company in financial year 2019/20 in this graceful meeting on behalf of board of directors. We have been able to provide qualitative insurance service through quality performance delivery adhering to goals and visions of the company. Even in the adverse conditions, the company's overall financial indicators are positive and progressive.

We are continuously focused to place the company at the competitive position through providing even more qualitative and effective insurance service. I would like to present the annual report of the company prepared pursuant to section 109 of the Company's Act, 2063 for the financial year 2019/20 comprising of Auditor's Report, the statement of financial position, statement of profit or loss, statement of cash flows and annexures forming part of financial statements along with the company's achievement and its future course of action.

A. Review of Past Performance:

In the situation when the political condition of nation has not been able to direct the financial activities to the desired course, the worldwide spread Covid-19 has further retarded the growth of the financial activities. The accelerated spreading of Covid-19 has invited human life at high risk consequently making the financial activities movement less. In this situation, the lockdown order issued has further paralyzed or hardened the condition. In this way social, financial including stagnant human activities has directly affected the business sector. But nevertheless, the company has been providing its service in adverse and difficult situation as prevailing and has been able to grow its business size.

The comparative financial information regarding the premium income for financial year 2019.20 has been given as under.

Rs. in "000"

S.N	Insurance Business	F.Y 2018.19	F.Y 2019.20	Growth (%)
1	Property Insurance	566,233.00	624,659.00	10.32
2	Marine Insurance	139,109.00	125,892.00	(9.50)
3	Motor Insurance	807,850.00	843,263.00	4.38
4	Engineering Insurance	98,009.00	134,044.00	36.77
5	Miscellaneous Insurance	173,346.00	170,227.00	(1.80)
6	Aviation Insurance	2,757.00	33.00	(98.80)
7	Livestock and Crops Insurance	74,247.00	72,956.00	(1.74)
8	Micro Insurance	611.00	42,509.00	6,857.28
	Total	1,862,162.00	2,013,583.00	8.13



Summarized information of financial status of the company

Rs. in "000"

S.N	Particulars	F.Y 2018.19	F.Y 2019.20	Growth (%)
1	Gross Written Premium	1,862,162.00	2,013,583.00	8.13
2	Reinsurance commission Income	333,104.00	329,314.00	-1.14
3	Net Retained Premium	842,597.00	842,800.00	0.02
4	Gross Claim Settlement	1,161,398.00	924,250.00	-20.42
5	Investment	2,351,105.00	2,720,118.00	15.70
6	Management Expenses	368,530.00	400,228.00	8.60
7	Interest and other Income	204,626.00	242,209.00	18.37
8	Net Profit after Tax	249,377.00	335,969.00	34.72

The gross written premium has reached to Rs. 201 Crores 35 Lakhs 83 thousands in the F.Y. 2019.20 increasing by 8.13% in comparison with figures as at financial year end 2018.19 and the investment has increased by 15.70% reaching Rs. 272 Crores 01 Lakhs and 18 thousands as at F.Y. end 2019.20. The gross Claim settlement during the F.Y. 2018.19 was Rs. 116,13,98,187 and during the F.Y. 2019.20 gross claim settlement is Rs. 92,42,49,615. In comparison with previous year, the gross claim settlement during the current year has decreased by 20.42%.

B. Effect of National and International circumstances in the company's business

No sectors can accelerate without human intervention at times when human activities are stagnant due to widespread covid-19. Almost all the business activities are closed due to the pandemic. It has been the priority of each nation and the world as well to control and contain the spread of covid-19 and reduce human impact and its vulnerability. It is not possible to quantify the effect and impact now but nevertheless, efforts needs to be made for controlling and prevention of covid-19.

C. The opinion of the Board of Directors on achievement during the current year up to the report date and future actions of the company

Till the Baisakh end 2020.21, the comparative gross written premium has been given as under.

Rs. in "000"

S.N.	Insurance Business	F.Y 2019.20 (10 months Period)	F.Y 2020.21 (10 months Period)
1	Property Insurance	4,90,557	5,60,992
2	Marine Insurance	1,08,943	1,37,248
3	Motor Insurance	6,86,001	8,08,172
4	Engineering Insurance	94,078	1,32,559
5	Miscellaneous Insurance	1,51,356	1,49,950
6	Aviation Insurance	-	1,671
7	Livestock and Crops Insurance	62,382	65,145
8	Micro Insurance	3,063	36,730
	Total	15,96,381	18,92,469

The company has collected Rs. 159 Crores 63 Lakhs 81 thousands gross premium during the first 10 months period of financial year 2019.20 while the gross premium of Rs. 189 Crores 24 lakhs and 69 thousand is collected during same period of the financial year 2020.21. Thus, gross premium has increased by 18.55% during the period under consideration.

The growth rate of gross premium during the financial year in comparison with the previous financial year is as per the target set by the company and still the company is aiming for the higher growth. The Board of Directors is of the view that by looking at the increased competition in the business we can certainly achieve the business target set, in case our actions are concentrated towards obtaining the desired result.

D. Industrial and Business Relations

Company has always prioritized the importance of industrial and business relations. The business and corporate relations with Industrialists, businessmen and business houses, associations, institutions and customers shall help in business activities and definitely enhance the business promotion. The company has strengthened the faith and trust of customers through rendering of qualitative insurance services as per the aspirations of the insured. The company's relations with the industrial and business houses are cordial and impressive which has been created through effective and qualitative insurance service delivery.

E. Changes in Board of Directors and reasons thereto

There has been no change in the Board of Directors during the FY 2019.20.

F. Major factors affecting business

The company is focused in providing highest return to the shareholders through rendering of qualitative insurance service and contributing in the country's economy by stabilizing the achievements made so far. Insurance is itself the business of insuring risks of others and hence, the insurance companies have to take of risks of others as well as its own risks. We have been properly managing the various risks for obtaining positive results by ensuring proper risk management strategy at place. It has been a challenge to outperform the target set due to national political conditions and its direction. Mainly, the economic ups and downs directly impact the insurance market. Reduction of unfavorable factors of insurance business and acceptance of favorable factors as an opportunity, identification of newer risks and introduction of new insurance policy for coverage of such risks and considering the public sentiments of insurance and insurance service delivery mechanism, the fact to make realize people that insurance is for securing own risks and promoting the insurance business as such has always been a challenge.

G. Directors Response to the remarks outlined in Auditor's Report

The BOD has not found any serious matter of concern in the reports submitted by auditors with respect to various regular activities and performance of transactions except few and minor human errors. But nevertheless, the BOD has seriously taken the audit observations made and recommendation suggested. The management of the company has been instructed by the BOD to rectify the mistakes and discrepancies occurred while performing the daily activities and ensure they do not repeat and make appropriate and sufficient internal control system to detect and prevent errors and omissions timely as recommended by auditors.

H. Recommendation for Allocation of Amount of Dividend

The BOD has proposed to issue 12% bonus share i.e Rs. 12,00,00,000 (*Rs. Twelve Crores*) on the existing paid up capital of Rs. 1,00,00,00,000 (*Rs. 100 Crores*) and cash dividend @ 3.7894% amounting Rs. 3,78,94,736.84 (*Rs. Three Crores seventy eight lakhs ninety four thousands seven hundred thirty six and 84/100 paisa*) including dividend tax on bonus share proposed. The total dividend including cash dividends is Rs 15,78,94,736.84 (*Rs. Fifteen Crores seventy eight lakhs ninety four thousands seven hundred thirty six and 84/100 paisa*) which is 15.7894% of existing paid up capital of the company.

I. No of shares forfeited if forfeited, the listed price of the shares, the total amount collected by the company before forfeiture of the shares and the amount collected by the company through sale of forfeited shares and the particulars relating to the amount returned on the shares forfeited:

During the year no shares have been forfeited.

J. The business progress of the company and its subsidiary and the review of the status as at the end of the financial year

The transactions performed by the company during the financial year have been shown in the financial statements and the company does not have its subsidiary company.

K. Major business transacted by the Company and its subsidiary during the financial year and any important changes in the business of the company during the period

The particulars of the transactions transacted by the company in the financial year are shown in point no. 1 of board of Directors report.



- L. The information provided by the substantial shareholders to the company in past financial year**
During the financial year, the substantial shareholders have not provided any information to the company.
- M. The particulars of shares owned by the shareholders and employees of the company acquired during the last financial year and information received by the company from the shareholders and employees regarding their involvement in the transaction of the company's shares if any**
The company has not received any information regarding their involvement in the share transactions.
- N. Information as to the personal interest of any directors and his relatives in agreements related with the company**
The information of this type has not received by the company.
- O. If the company has acquired its own shares , the reason for acquiring its own share by itself , the number of shares, listed price and the price paid by the company for acquisition of shares:**
The company has not acquired its own shares.
- P. Internal Control System**
For the purpose of ensuring proper management of possible risks including reduction of risks that could occur on expansion of company's business, daily business transactions and operations, we are well concentrated in making the internal control system more effective and vigorous. For identification of possible risks and reduction of risks thereto, the internal auditor and internal control department of the company have functioning effectively. The audit committee has been directing with necessary directions respect to minimization of risks. Other relevant committees have also been supervising and monitoring the company's functions. Organizational structure of the company is continuously updated to accommodate the requirement of time and efforts are being made for making the internal control system more effective and making the respective departmental heads and compliance head more responsible.
- Q. Gross Management Expenses for the financial year**
The details of gross management expenses for the financial year have been in Schedule 5 of the financial statement.
- R. Name of the members of Audit Committee, their roles, responsibilities and facilities**
- A. Audit Committee**
- | | |
|------------------------------------|---------------|
| Mr. Sumit Kumar Kedia, Director | – Coordinator |
| Mr. Pawan Kumar Agrawal, Director | – Member |
| Mr. Nidan Raj Lamichhane, Director | – Member |
- The Audit committee has been discharging its roles and responsibilities as prescribed under section 165 of the Company Act, 2063 and sub-section 3 of Section 38 of Insurer's Corporate Governance, 2075 issued by Beema Samiti. The per meeting sitting fee of coordinator of audit committee is Rs. 12,000 and Rs. 10,000 to other committee members. No other facilities are provided to the members of the audit committee except sitting fees as above.
- S. The amount payable by the directors, managing director, Chief Executive Officer and substantial shareholders of the company and their relatives to the company**
None
- T. The remuneration, allowances and facilities paid to the directors, managing director, chief executive officer and employees**
During the financial year 2019.20, Board of Directors sitting fee of Rs. 10,82,000 and Rs. 13,64,000 towards all other committee sitting fees was paid. The Chief Executive officer was paid Rs. 82,90,727 which includes remuneration, allowance and other facilities and all other employees till Assistant General Manager were paid Rs. 1,73,17,200.

U. Dividends yet to be collected by Shareholders

Dividends amounting Rs. 2,06,750 and Rs. 2,94,980 for the financial year 2008.09 and 2009.10 respectively totaling Rs. 5,01,730 was yet to be collected by the shareholders. The Dividends not collected by shareholders is deposited in the Investor's Protection Fund Secretariat Tripureshwor pursuant to sub-section 9 of section 182 of Company Act, 2063.

V. The particulars relating to assets acquisition or sales pursuant to section 175

None

W. The particulars relating to related company's transactions pursuant to section 175

None

X. The other matters to be disclosed in the Board of directors report pursuant to the Act and prevailing laws

None

Y. Other

1. Committees

For the purpose of conducting the functions of the company more effectively and in a expeditious manner, the following committees have been formed. The committees so formed have been performing their duties as per the authority delegated by the Board of Directors.

I. Employee Management Committee

Rameshwar Prasad Bashyal	- Coordinator
Sumit Kumar Kedia	- Member
Chief Executive Officer	- Member
Department Head, Human Resource Department	- Member

II. Investment, Risk Management & Solvency Committee

Rahul Agrawal	- Coordinator
Rameshwar Prasad Bashyal	- Member
Chief Executive Officer	- Member
Dy. Chief Executive Officer	- Member

III. Claim Settlement and Reinsurance Committee

Nidan Raj Lamichhane	- Coordinator
Pawan Kumar Agrawal	- Member
Narayan Todi, Expert	- Member
Chief Executive Officer	- Member
Departmental Head, Claims Department	- Member

IV. Anti-money laundering Committee

Pawan Kumar Agrawal	- Coordinator
Rahul Agrawal	- Member
Chief Executive Officer	- Member
AML execution Officer	- Member

2. Taxation Contribution

During the F.Y 2019.20, the company has contributed Rs. 37.20 crores towards tax deposited at IRD which comprised of the Income tax, Vat and TDS.

3. Business Expansion

The company is always directed towards expansion of business. In order to ensure that the public get the insurance service in cost effective and efficient manner, the company has adopted its policy to extend its branches to the rural and town-centric areas. In the financial year 2019.20, the company provided insurance service in all the 7 states through 79 branches and 3 extension counters as on date for delivery of the qualitative insurance services.



4. Insurance Claim

During the F.Y 2019.20, the company has paid amounting Rs. 92,42,49,615 (Gross) towards insurance claim. The company believes that the trust the company has gained from the general public by timely settlement of claims in simple and comprehensive manner is praiseworthy. Due to Insured trust and belief towards the company, the company is continuously directing its efforts for timely settlement of claims in further simple and comprehensive manner.

5. Capital and Net-worth

The company's paid up capital to Rs. 100 crores at the end of financial year 2019.20. The net-worth of the company as at Asad end 2076 is Rs. 1,83,45,15,828 and has increased by 17.40 % reaching Rs. 2,15,37,45,570 as at Asad end 2077. We would like to inform that the net-worth of the company till the 3rd quarter of the current financial year 2020.21 is Rs. 2,38,40,78,216.

6. Employee Management

Insurance field being technical in nature requires technically sound employees at work and should be professionally qualified. Since the achievement of business goals is possible only through effectiveness and performance of the employees, the company has been continuously striving for building the professional quality and capability of the employees. We have been inviting insurance experts for imparting necessary insurance training to the employees. Depending upon the requirement and necessity, we have been sending employees abroad for training as well.

Expression of Gratitude

The Board of directors acknowledges with gratitude the continuous support received from shareholders, Beema Samiti, Nepal Reinsurance Company, Insurance Companies, Office of the Company registrar, Securities Board of Nepal, Nepal Stock Exchange, Nepal CDS and Clearing Limited and all other entities and respected customers including our share registrar, NMB Capital for their priceless suggestions for the progress and prosperity of the company.

The board would also like to thank the management and all employees of the company for their efforts and hard work for company's progress and achievement and expects more constructive efforts in making the company a successful one.

Thank you

On behalf of Board of Directors

.....
Pawan Kumar Agrawal
(Director)

.....
Ratan Lal Kedia
(Chairman)

Friday, 11 June, 2021 (AD)

Securities Registration and Issue Regulation, 2073 Schedule 15 [Annual Report related to Rule 26 sub-rule (2)]

1. Board of Directors Report:

It has been attached along with the Company's Annual Report 2019.20.

2. Auditors Report:

It has been attached along with the Company's Annual Report 2019.20.

3. Audited Financial Details:

It has been attached along with the Company's Annual Report 2019.20.

4. Details relating to Legal Punishment:

- During the period under consideration, neither the company has filed legal proceedings nor has the company been instituted legal proceedings.
- No legal cases have been filed by or against any promoter or director of the company for disobedience or prevailing laws or any criminal offence.
- There are no legal cases filed against the promoter or director for committing financial irregularities.

5. Analysis relating to company's share transaction and progress:

- When there is political stability and improvement in the overall economic conditions, the securities market is expected to take momentum. The business ups and downs normally affect the share price. When the economy takes certain acceleration, the securities market shall be trustworthy investment sector. We believe that through sustainable economic growth, the capital market takes momentum which then provides appropriate return from the investment.
- The maximum, minimum and the last transaction price including the number of transactions and transaction days for each quarter of the financial year 2019.20 is given as under.

Particulars	16 th Oct 2020	13 th Jan 2021	13 th April 2021	15 th July 2020
Maximum Price	497	505	698	612
Minimum Price	370	351	430	418
Last Price	380	478	460	580
Transaction Days	63	57	46	15
Transaction Number	88,223	1,94,000	11,17,529	65,323

6. Problems and Challenges:

The ups and downs in the economic sector directly affect the insurance market. The political conditions prevailing in the country has a direct bearing in the financial activities of the nation. Since the adverse conditions prevailing affects industrial, business and infrastructural development and so is the insurance sector. The company is moving forward withstanding the problems ensuring the sustainable growth.

7. Corporate Governance:

The company is transacting its business following the basic principles of corporate governance with utmost priority adhering to the prevailing laws of land and directives issued by Beema Samiti, the Insurance Act and regulations and also the internal rules and regulations of the company. In order to ensure transparency and timely dissemination of information to the stakeholders of the company, we have practice of submitting our financial reports, information and other reports in timely manner to appropriate authority and also publishing the same in the national daily newspaper and website of the company in timely manner.

Independent Auditor's Report To the Shareholders of Siddhartha Insurance Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Siddhartha Insurance Limited (the "Company"), which comprise the statement of financial position as at Ashadh 31, 2077 (July 15, 2020), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as at 31 Ashad, 2077 (15 July 2020), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and *ICAN's Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N.	Key Audit Matters	Auditor's Response
1.	<p>Revenue Recognition (Net Earned Premium)</p> <p>Company recognizes gross earned premiums after deducting unearned premium reserves from Direct Premium. Net Earned Premium is derived after deducting ceded reinsurance premium from gross earned premium. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered during the reporting period. They are recognized on the date on which the policy commences.</p> <p>Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.</p>	<p>Our audit approach regarding verification of process of premium included:</p> <ol style="list-style-type: none"> Understood and tested the design, implementation and operating effectiveness of key controls over premium collection and its recognition. Tested on a sample basis unallocated premium to ensure that there were no policies where risk commenced prior to balance sheet but revenue was not recognized. Tested on a sample basis cash receipt with the time stamp to confirm the recognition of the revenue in correct accounting period
2.	<p>Investment Valuation, Identification, and Impairment</p> <p>NRFS - Investment of the company comprises of investment in in quoted equity instruments, debentures, mutual funds, fixed deposits of financial institutions. The valuation of the aforesaid securities has been done in compliance with NAS 39 read with NFRS 9. The investment in the government and NRB bonds and T-bills should be recognized on reporting date on Amortized cost basis whereas</p>	<p>Our audit approach regarding verification of process of investment valuation, identification and impairment included:</p> <ol style="list-style-type: none"> Review of the investment of company and its valuation having reference to NFRS issued by the Accounting Standard Board of Nepal.



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	<p>other investments in equity instruments, other than those held for trading, should be valued at Fair Value through Other Comprehensive Income.</p> <p>Given the varieties of treatments recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculations and the significance of amount involved in such investments, same has been considered as Key Audit Matter in our audit.</p>	<p>b. We assessed the nature of expected cash flow of the investments as well as the business model adopted by the management on the basis of available evidence/ circumstances and ensured that classification of investment is commensurate with nature of cash flow and management intention of holding the investment.</p> <p>c. For the investment valuation that are done at amortized cost, we checked the EIR and amortization schedule on test basis.</p> <p>d. For the investment valued through OCI for quoted investment, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on 15.07.2020.</p>
<p>3. Provision for Outstanding Claim</p>	<p>Company makes the provisions of an amount of 100% of the remaining amounts of the payment against the claim made by company before the expiry of financial year and Claims Incurred but Not Reported (IBNR) is recognized as higher of 15% of outstanding claim or that determined by actuarial methods</p> <p>Given that the provision is required to be made in respect of outstanding claim and complexity of calculations, same has been considered as Key Audit Matter in our audit.</p>	<p>Our audit approach regarding provision for outstanding claim of company is based upon the requirement of NFRS.</p> <p>a. Verified operational guidelines of the company relating to claim processing, have performed test of controls, test of details and analytical procedures on the outstanding claims</p> <p>b. For the claim cases which has been incurred but not reported and cases in which claim has been reported but not enough reported these cases has been captured by the actuary appointed by company. The actuarial valuation of liability in respect of Claims Incurred but Not Reported (IBNR) and those Incurred but Not Enough Reported (IBNER) as at 31st Asadh 2077 is as certified by the company's Appointed Actuary and we had verified the amounts and the related liability based on such report.</p>
<p>4. Information Technology General Controls</p>	<p>IT controls with respect to recording of transactions, generating various reports in compliance with Beema Samiti guidelines and other compliances to regulators is an important part of the process. Such reporting is highly dependent on the effective working of Software and other allied systems.</p> <p>We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management, shareholders and regulators</p>	<p>Our audit approach regarding Information technology of company is based upon the Information Technology Guidelines 2076 issued by Beema Samiti and it included:</p> <p>a. Understanding the coding system adopted by company for various categories of products</p> <p>b. Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in company</p> <p>c. Checking of the user requirements for any changes in the regulations/ policy of the company</p> <p>d. Reviewed the reports generated by the system on sample basis. We verified the premium income/expense and claim payment in regard to policies issued and claim intimated on test basis</p>

Other Information

Management is responsible for the other information. The other information comprises the information included in Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the requirements of Companies Act 2063, Insurance Act 2049 and Directives of Insurance Board

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of the company, though the statements are independently not audited, were adequate for the purpose of the audit; the financial statements have been prepared in accordance with the provisions of the Companies Act 2063, and they are in agreement with the books of accounts of the company; and the accounts and records of the company are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us, in the course of our audit, we observed that adequate amount have been set aside for insurance fund and other statutory reserves as per Beema Samiti Directives; the business of the company was conducted satisfactorily in line with the Beema Samiti Directives, the company has not conducted any business other than insurance business and has not issued any unauthorized policies and its transactions were found to be within the scope of its authority. We did not come across cases of where the company has acted against the interest of insured and investors. Further, company's internal control system is reasonably adequate, and we did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Company has acted contrary to the provisions of law, caused loss or damage to the company, or committed any misappropriation of the funds of company. Also, the company has provided required financial and other information to its shareholders and company appears to be able to serve its long-term liabilities out of its assets.



Sunir Kumar Dhungel
Managing Partner



Date: March 25, 2021
Place: Kathmandu

UDIN No. :210401CA00109NjFd9

SIDDHARTHA INSURANCE LIMITED
Statement of Financial Position
As at Ashadh 31, 2077 (15th July, 2020)
Fig. in NPR

	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	767,120	366,135
Property, Plant and Equipment	5	118,431,884	119,883,038
Investment Properties	6	52,710,322	54,313,365
Deferred Tax Assets	7	77,164,712	64,842,120
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	374,537,699	2,320,230,338
Loans	11	-	-
Reinsurance Assets	12	1,125,974,036	1,013,337,298
Current Tax Assets (Net)	21	89,661,599	82,151,715
Insurance Receivables	13	340,790,577	391,684,063
Other Assets	14	62,492,514	78,095,804
Other Financial Assets	15	81,069,295	70,639,668
Cash and Cash Equivalents	16	2,587,541,444	209,973,281
Total Assets		4,911,141,202	4,405,516,825
Equity & Liabilities			
Equity			
Share Capital	17(a)	1,000,000,000	1,000,000,000
Share Application Money Pending Allotment	17(b)	-	-
Share Premium	17(c)	16,107,679	17,868,381
Insurance Fund	17(d)	837,955,723	677,440,214
Catastrophe Reserves	17(e)	96,906,948	80,447,445
Retained Earnings	17(f)	143,811,978	10,688,176
Other Equity	17(g)	58,963,242	48,071,612
Total Equity		2,153,745,570	1,834,515,828
Liabilities			
Provisions	18	29,021,884	16,347,702
Gross Insurance Contract Liabilities	19	1,962,287,033	1,847,535,067
Deferred Tax Liabilities	7	-	-
Insurance Payables	20	411,012,930	448,633,320
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	148,176,980	95,522,476
Other Liabilities	24	206,896,805	162,962,432
Total Liabilities		2,757,395,632	2,571,000,997
Total Equity and Liabilities		4,911,141,202	4,405,516,825

The accompanying notes form an integral part of these Financial Statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Ratan Lal Kedia
Chairman

Pawan Kumar Agrawal
Director

Rahul Agrawal
Director

As Per Our Report
Even Date

Manoj Dhaurali
Chief Financial Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Sunir Kumar Dhungel
Managing Partner
For S.A.R. Associates
Chartered Accountants

Date: 24th March, 2021
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Profit or Loss
For the Year Ended Ashad 31, 2077 (July 15, 2020)
Fig. in NPR

	Notes	Current Year	Previous Year
Income			
Gross Earned Premiums	25	2,527,934,402	1,854,823,391
Premiums Ceded	26	(1,685,134,620)	(1,019,564,245)
Net Earned Premiums	27	842,799,782	835,259,146
Commission Income	28	329,314,008	333,103,626
Investment Income	29	242,209,356	213,772,279
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	(509,524)	-
Other Income	32	13,546,990	2,889,871
Total Income		1,427,360,612	1,385,024,922
Expenses			
Gross Claims Paid	33	924,249,615	1,161,398,187
Claims Ceded	34	(428,051,748)	(606,720,529)
Gross Change in Contract Liabilities	35(a)	(443,032,949)	106,135,293
Change in Reinsurance Assets	35(b)	441,374,055	37,461,958
Net Claims Paid		494,538,972	698,274,909
Commission Expenses	36	45,752,486	44,082,286
Service Fees	37	8,465,739	8,434,994
Employee Benefits Expenses	38	264,719,390	181,139,858
Depreciation and Amortization Expenses	39	20,395,714	19,246,946
Impairment Losses	40	(51,278)	338,817
Other Expenses	41	115,113,080	114,676,645
Finance Cost	42	-	-
Total Expenses		948,934,104	1,066,194,455
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		478,426,508	318,830,467
Share of Net Profit of Associates accounted using Equity Method	9		
Profit Before Tax		478,426,508	318,830,467
Income Tax Expense	43	142,457,122	70,375,573
Net Profit/ (Loss) For The Year		335,969,386	248,454,894
Earning Per Share	50		
Basic EPS		33.60	29.47
Diluted EPS		33.60	29.47

The accompanying notes form an integral part of these Financial Statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Ratan Lal Kedia
Chairman

Pawan Kumar Agrawal
Director

Rahul Agrawal
Director

As Per Our Report
Even Date

Manoj Dhaurali
Chief Financial Officer

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Director

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Director

Rameshwar Prasad Bashyal
Director

CA. Sunir Kumar Dhungel
Managing Partner
For S.A.R. Associates
Chartered Accountants

Date: 24th March, 2021
Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED
Statement of Changes in Equity
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

Previous Year	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2075	641,421,000	-	-	12,091,404	557,450,378	67,994,169	56,491,307	-	775,012	-	(10,504,329)	(11,801,214)	-	-	25,123,845	1,339,042,172
Prior period adjustment	-	-	-	-	-	-	(211,441)	-	-	-	-	-	-	-	-	(211,441)
Restated Balance as at Shrawan1, 2075	641,421,000	-	-	12,091,404	557,450,378	67,994,169	56,280,466	-	775,012	-	(10,504,329)	(11,801,214)	-	-	25,123,845	1,338,830,731
Profit/(Loss) For the Year	-	-	-	-	-	-	248,454,894	-	-	-	-	-	-	-	-	248,454,894
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	2,945,811	386,206	-	-	-	3,332,017
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	119,989,636	12,453,276	(173,589,393)	-	-	-	-	-	-	-	41,146,281	-
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	1,532,455	-	-	-	-	-	-	-	-	1,532,455
Share Issuance Costs	-	-	-	(1,241,285)	-	-	-	-	-	-	-	-	-	-	-	(1,241,285)
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	134,081,650	-	-	(12,091,404)	-	-	(121,980,246)	-	-	-	-	-	-	-	-	-
ii) Share Issue	224,497,350	-	-	19,109,666	-	-	-	-	-	-	-	-	-	-	-	243,607,016
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2076	1,000,000,000	-	-	17,868,381	677,440,214	80,447,445	10,688,176	-	775,012	-	(7,559,518)	(11,415,008)	-	-	66,270,126	1,934,515,928

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SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

Current Year

	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2076	1,000,000,000	-	-	17,868,381	677,440,214	80,447,445	10,688,176	-	775,012	-	(7,558,518)	(11,415,008)	-	-	66,270,126	1,834,515,828
Prior period adjustment	-	-	-	-	-	-	(3,566,815)	-	-	-	-	-	-	-	-	(3,566,815)
Restated Balance as at Shrawan 1, 2076	1,000,000,000	-	-	17,868,381	677,440,214	80,447,445	7,121,361	-	775,012	-	(7,558,518)	(11,415,008)	-	-	66,270,126	1,830,949,013
Profit/(Loss) For the Year	-	-	-	-	-	-	335,969,386	-	-	-	-	-	-	-	-	335,969,386
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	160,515,509	16,459,503	(190,846,613)	-	-	4,043,785	-	(12,120,125)	-	-	9,827,815	(12,120,125)
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	(1,066,771)	-	-	-	-	-	-	-	1,066,771	-
Transfer of Depreciation on Revaluation of Property, Plant Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	(1,760,702)	-	-	-	-	-	-	-	-	-	-	-	(7,365,385)
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,760,702)
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31 2077	1,000,000,000	-	-	16,107,679	837,955,723	96,906,948	143,811,978	-	775,012	4,043,785	514,866	(23,535,133)	-	-	77,164,712	2,153,745,570

Birendra Baidawar Chhetry
Chief Executive Officer

Ratan Lal Kedia
Chairman

Pawan Kumar Agrawal
Director

Rahul Agrawal
Director

As Per Our Report
Even Date

Manoj Dhaurali
Chief Financial Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Sunir Kumar Dhungel
Managing Partner
For S.A.R. Associates
Chartered Accountants

Date: 24th March, 2021
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Cash Flows
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	2,527,934,402	1,879,633,322
Commission Received	329,314,008	328,571,525
Claim Recovery Received from Reinsurers	428,051,748	453,128,891
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Others income	22,129,771	9,683,120
Cash Paid		
Gross Claims Paid	(924,249,615)	(1,173,817,816)
Reinsurance Premium Paid	(1,685,134,620)	(881,420,799)
Commission Paid	(45,752,486)	(44,082,286)
Service Fees Paid	(8,465,739)	(8,434,994)
Employee Benefits Expenses Paid	(264,719,390)	(211,749,543)
Other Expenses Paid	(115,113,080)	(92,083,881)
Others (Changes in working capital)	101,114,464	-
Income Tax Paid	(131,868,847)	(166,644,841)
Net Cash Flow From Operating Activities [1]	233,240,617	92,782,698
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	(550,000)	(300,000)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(19,082,148)	(28,072,626)
Proceeds From Sale of Property, Plant & Equipment	1,889,646	4,111,083
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	-	(70,880,986)
Proceeds from Sale of Equity Instruments	13,529,020	25,379,076
Purchase of Mutual Funds	1,043,619	1,088,338
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(51,880,000)	(96,590,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	-	(723,500,000)
Maturity of Deposits	1,983,000,000	338,500,000
Proceeds from Finance Lease	-	-
Loans Paid	-	-
Proceeds from Loans	-	-
Interest Income Received	231,363,988	201,486,470

Continue...



SIDDHARTHA INSURANCE LIMITED
सिद्धार्थ इन्स्योरेन्स लिमिटेड

	Current Year	Previous Year
Dividend Received	1,753,062	1,583,714
Others (to be Specified)	-	-
Total Cash Flow From Investing Activities [2]	2,161,067,188	(347,194,931)
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	(16,739,643)	243,607,016
Share Issuance Cost Paid	-	-
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be Specified)	-	-
Total Cash Flow From Financing Activities [3]	(16,739,643)	243,607,016
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	2,377,568,162	(10,805,217)
Cash & Cash Equivalents At Beginning of The Year/Period	209,973,282	220,778,499
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	2,587,541,444	209,973,282
Components of Cash & Cash Equivalents		
Cash In Hand	3,468,345	22,036,585
Cheques In Hand	23,177,803	-
Term Deposit with Banks (with initial maturity upto 3 months)	2,345,580,000	-
Balance With Banks	215,315,295	187,936,696

Notes:

Statement of Cash flows is prepared using Direct Method
The accompanying notes form an integral part of these Financial Statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Ratan Lal Kedia
Chairman

Pawan Kumar Agrawal
Director

Rahul Agrawal
Director

As Per Our Report
Even Date

Manoj Dhaurali
Chief Financial Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Sunir Kumar Dhungel
Managing Partner
For S.A.R. Associates
Chartered Accountants

Date: 24th March, 2021
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Other Comprehensive Income
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

	Current Year	Previous Year
Net Profit/ (Loss) For The Year	335,969,386	248,454,894
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	11,533,404	4,208,302
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	(17,314,463)	551,723
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	1,734,318	(1,428,008)
Total Other Comprehensive Income For the Year, Net of Tax	(4,046,740)	3,332,017
Total Comprehensive Income For the Year, Net of Tax	331,922,645	251,786,911

The accompanying notes form an integral part of these Financial Statements.

Birendra Baidawar Chhetry
Chief Executive Officer

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Rahul Agrawal
Director

As Per Our Report
Even Date

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Director

CA. Sunir Kumar Dhungel
Managing Partner
For S.A.R. Associates
Chartered Accountants

Date: 24th March, 2021

Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For the year ended Ashadh 31 2077 (July 15, 2020)

1 General Information

Siddhartha Insurance Limited (herein after referred to as the 'Company') was incorporated on Ashadh ,07, 2058 and operated as general insurance company after obtaining license on Chaitra 23, 2062 under the Insurance Act 2049.

The registered of office of the Company is located at Babarmahal (Hanumansthan), Kathmandu, Nepal . The Company's shares are listed on Nepal Stock Exchange (Nepse) .

The financial statements are approved for issue by the Company's Board of Directors on Chaitra 11, 2077 .

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

Accounting standards issued and effective
Accounting standards issued and non-effective

(h) Carve-outs

3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.



Alternatively, accumulated depreciation can be increased proportionately as allowed by NAS 16

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)/ Diminishing Balance Method (DBM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM/ DBM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM	Rate of Depreciation (In %) for DBM
Land	Not Applicable	Not Applicable
Buildings	20	5%
Leasehold Improvement	Lease Period	Lease Period
Furniture & Fixtures	4	25%
Computers and IT Equipments	4	25%
Office Equipment	4	25%
Vehicles	5	20%
Other Assets	4	25%

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM/ DBM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM	Rate of Depreciation (In %) for DBM
Softwares	5	20%
Licences	Licence Period	Licence Period
Others (to be specified)		

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.



Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

On de-recognition of such instruments measured at FVTOCI, fair value movement till preceding year is recognized in other comprehensive income and realized gain in the reporting year to income statement based on the decision of Nepal Accounting Standards Board, Nepal dated 20th October 2020.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or

Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities**i) Initial Recognition & Measurement**

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.



(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.

ii) Insurance Fund: The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.

iii) Catastrophe Reserves: The Company has allocated catastrophe reserve for the amount which is 10% of the net profit for the year as per Regulator's Directive.

iv) Fair Value Reserves: The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

v) Regulatory Reserves: Reserve created out of net profit in line with different circulars issued by regulatory authority.

vi) Actuarial Reserves: Reseserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.

vii) Cashflow Hedge Reserves: Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.

ix) Other Reserves: Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities**i) Provision for unearned premiums**

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits**i) Short Term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits**- Defined Contribution Plan**

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.



iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Premiums on Reinsurance Accepted. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) Fire Portfolio** - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- ii) Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) Aviation Portfolio** – Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) Miscellaneous Portfolio** – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.



All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

4 Intangible Assets

Particulars	Software	License	Others (to be Specified)	Total
Gross carrying amount				
As at Shrawan 1, 2076	521,239	-	-	521,239
Additions				-
Acquisition	550,000	-	-	550,000
Internal Development	-	-	-	-
Business Combination (to be Specified)	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 31, 2077	1,071,239	-	-	1,071,239
Accumulated amortization and impairment				
As at Shrawan 1, 2076	155,104	-	-	155,104
Additions	149,015	-	-	149,015
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment Reversal	-	-	-	-
Balance as at Ashadh 31, 2077	304,119	-	-	304,119
Net Carrying Amount				
As at Ashadh 31, 2076	366,135	-	-	366,135
As at Ashadh 31, 2077	767,120	-	-	767,120

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

5 Property, Plant and Equipment

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Shrawan 1, 2076	22,252,500	42,862,794	17,095,714	22,415,916	17,599,560	3,847,119	52,650,221	10,864,203	189,588,027
Additions	-	-	1,428,097	3,801,444	-	1,398,459	11,798,740	249,882	18,676,622
Acquisition	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	(1,889,646)	-	(1,889,646)
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	22,252,500	42,862,794	18,523,811	26,217,360	17,599,560	5,245,578	62,559,315	11,114,085	206,375,002
Accumulated depreciation and impairment									
As at Shrawan 1, 2076	-	10,801,929	7,006,350	12,675,858	7,360,464	2,750,305	23,262,243	5,847,840	69,704,989
Depreciation	-	1,603,043	2,209,622	3,308,878	2,860,852	288,416	7,593,853	778,992	18,643,656
Disposals	-	-	-	-	-	-	(405,526)	-	(405,526)
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	-	12,404,972	9,215,972	15,984,736	10,221,316	3,038,721	30,450,570	6,626,832	87,943,118
Capital Work-in-Progress									
As at Shrawan 1, 2076	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2076	22,252,500	32,060,865	10,089,364	9,740,058	10,239,096	1,096,814	29,387,978	5,016,363	119,883,038
As at Ashadh 31, 2077	22,252,500	30,457,822	9,307,839	10,232,624	7,378,244	2,206,858	32,108,745	4,487,253	118,431,884

Continue...

**Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:**

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount	-	-	-	-	-	-	-	-	-
As at Shrawan 1, 2076	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-
As at Shrawan 1, 2076	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Disposals/ Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Net Carrying Amount	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2076	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

6 Investment Properties

Fig. in NPR

Particulars	Land	Building	Total
Gross carrying amount			
As at Shrawan 1, 2076	22,252,500	42,862,794	65,115,294
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2077	22,252,500	42,862,794	65,115,294
Depreciation and impairment			
As at Shrawan 1, 2076	-	10,801,929	10,801,929
Depreciation	-	1,603,043	1,603,043
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2077	-	12,404,972	12,404,972
Capital Work-In-Progress			
As at Shrawan 1, 2076	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Balance as at Ashadh 31, 2077	-	-	-
Net Carrying Amount			
As at Ashadh 31, 2076	22,252,500	32,060,865	54,313,365
As at Ashadh 31, 2077	22,252,500	30,457,822	52,710,322

(i) Amounts recognised in profit or loss

Particulars	Current Year	Previous Year
Rental income	9,092,305	9,146,083
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generate rental income	-	-
Profit from investment properties before depreciation	9,092,305	9,146,083
Depreciation	(1,603,043)	(1,687,414)
Profit from investment properties	7,489,262	7,458,669

(ii) Contractual obligations: The company doesnot have any contractual obligations relating to investment properties.

(iii) Fair value of investment properties:

Particulars	Current Year	Previous Year
Land	210,000,000	-
Buildings	122,108,600	-
Total	332,108,600	-



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Estimation of Fair Value

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including:

- i) current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) discounted cash flow projections based on reliable estimates of future cash flows,
- iii) capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by Tanchhoma Engineering Consultancy. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

Fig. in NPR

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	1,169,281	366,390
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(220,657)	3,239,365
Provision for Leave Encashment	11,457,638	7,173,303
Defined Benefits Plan (Gratuity)	19,813,194	11,846,218
Impairment Loss on Financial Assets	86,262	101,645
Impairment Loss on Other Assets	-	-
Tax losses	-	-
Other		
i) Unearned premium	406,116	
ii) Deferred commission income	45,734,470	31,122,649
iii) Deferred commission expense	(5,080,194)	(6,288,415)
iv) Incurred but not reported	3,384,866	17,155,592
v) Operating lease liability	919,166	537,969
vi) Operating lease Assets	(505,432)	(412,596)
Total	77,164,712	64,842,120

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076		
Charged/(Credited) to Profit or Loss	10,588,276	41,146,281
Charged/(Credited) to Other Comprehensive Income	1,734,318	(1,428,007)
As at Ashadh 31, 2077	12,322,594	39,718,274

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

8 Investment in Subsidiaries

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs.....each of Ltd.	-	-	-	-
..... Shares of Rs.....each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs.....each of Ltd.	-	-	-	-
..... Shares of Rs.....each of Ltd.	-	-	-	-
Total	-	-	-	-

Information Relating to Subsidiaries

Particulars	Percentage of Ownership	
	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-

9 Investment in Associates

Particulars	Current Year	Previous Year
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Less: Impairment Losses	-	-
Total	-	-



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

Investment in Quoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs each of Ltd.	-	-	-	-	-	-
..... Shares of Rs each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs each of Ltd.	-	-	-	-	-	-
..... Shares of Rs each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

10 Investments

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions	-	-
ii) Investment in Debentures	174,006,000	122,126,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
iv) Fixed Deposits in "A" Class Financial Institutions	-	1,569,000,000
v) Fixed Deposits in Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	-	375,500,000
vii) Fixed Deposits in "C" Class Financial Institutions	-	38,500,000
viii) Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	35,738,928	50,067,948
iii) Investment in Equity Instruments (Unquoted)	161,816,800	161,816,800
iv) Investment in Mutual Funds	1,975,971	3,019,590
v) Investment in Debentures	-	-
vi) Others (Insurance Institute Nepal Ltd)	1,000,000	200,000
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be Specified)	-	-
	374,537,699	2,320,230,338

a) Details of Impairment Losses

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others (to be Specified)	-	-
Total	-	-

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

b) Investments having expected maturities less than 12 months

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	—	—
Investment in Equity Instruments (Unquoted)	—	—
Investment in Mutual Funds	—	—
Investment in Preference Shares of Bank and Financial Institutions	—	—
Investment in Debentures	—	—
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	—	—
Fixed Deposit with "A" Class Financial Institutions	—	—
Fixed Deposit with Infrastructure Banks	—	—
Fixed Deposits with "B" Class Financial Institutions	—	—
Fixed Deposits with "C" Class Financial Institutions	—	—
Others (to be Specified)	—	—
Total	—	—

c) The Company has earmarked investments amounting to NPR to Insurance Board.
11 Loans

Particulars	Current Year	Previous Year
Loan to Associates	—	—
Loan to Employees	—	—
Loan to Agents	—	—
Others (to be Specified)	—	—
Less: Impairment Losses	—	—
Total	—	—

a) Expected recovery within 12 months

Particulars	Current Year	Previous Year
Loan to Associates	—	—
Loan to Employees	—	—
Loan to Agents	—	—
Others (to be Specified)	—	—
Total	—	—

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

12 Reinsurance Assets

Particulars	Current Year	Previous Year
Reinsurance Assets on		
Unearned Premiums	724,566,202	621,345,722
Premium Deficiency	-	-
IBNR and IBNER Claims	68,106,890	-
Outstanding Claims	333,300,943	391,991,576
Margin For Adverse Deviations	-	-
Less: Impairment Losses	-	-
Total	1,125,974,036	1,013,337,298

13 Insurance Receivables

Particulars	Current Year	Previous Year
Receivable from Reinsurers	244,837,012	324,852,093
Receivable from Other Insurance Companies	95,953,565	66,831,970
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	340,790,577	391,684,063

a) Expected recovery within 12 months

Particulars	Current Year	Previous Year
Receivable from Reinsurers	244,837,012	324,852,093
Receivable from Other Insurance Companies	95,953,565	66,831,970
Others (to be Specified)	-	-
Total	340,790,577	391,684,063

14 Other Assets

Particulars	Current Year	Previous Year
Capital Advances	3,007,236	-
Prepaid Expenses	2,192,842	1,512,203
Claim Advances	36,465,275	51,866,337
Advances to Suppliers	-	-
Staff Advances	1,874,958	2,092,237
VAT Receivable	-	-
Printing and Stationery Stocks	333,449	288,324
Stamp Stocks	-	-
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	1,350,837	63,018
Deferred Agent Commission Expenses	15,583,142	20,898,366
Finance Lease Receivables	-	-
Others	-	-
i) Operating lease receivable	1,684,775	1,375,319
Less: Impairment Losses	-	-
Total	62,492,514	78,095,804

Continue...



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

a) Expected to be recovered/ settled within 12 months

Particulars	Current Year	Previous Year
Capital Advances	3,007,236	
Prepaid Expenses	2,192,842	1,512,203
Claim Advances	36,465,275	51,866,337
Advances to Suppliers	-	-
Staff Advances	1,874,958	2,092,237
VAT Receivable	-	-
Printing and Stationery Stocks	333,453	288,324
Stamp Stocks	-	-
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	1,350,837	63,018
Deferred Agent Commission Expenses	15,583,142	20,898,366
Finance Lease Receivables	-	-
Others	1,684,775	1,375,319
Total	62,492,518	78,095,804

15 Other Financial Assets

Particulars	Current Year	Previous Year
Security Deposits	5,045,699	5,152,581
Accrued Interest	24,878,242	30,874,487
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	51,145,354	34,612,600
Other (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	81,069,295	70,639,668

a) Expected maturities within 12 months

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	24,878,242	30,874,487
Other Receivables	-	-
Other Deposits	51,145,354	34,612,600
Sundry Debtors	-	-
Other (to be Specified)	-	-
Total	76,023,596	65,487,087

16 Cash and Cash Equivalents

Particulars	Current Year	Previous Year
Cash in Hand	3,468,345	22,036,585
Cheques in Hand	23,177,803	-
Bank Balances		
i) Balance with "A" Class Financial Institutions	167,044,658	142,151,310
ii) Balance with Infrastructure Banks	-	-
iii) Balance with "B" Class Financial Institutions	43,796,401	42,836,757
iv) Balance with "C" Class Financial Institutions	4,761,776	3,287,446
Less: Impairment Losses	(287,539)	(338,817)
Deposits with initial maturity upto 3 months	2,345,580,000	-
Others	-	-
Total	2,587,541,444	209,973,281

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

17 (a) Share Capital

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2076	1,000,000,000	641,421,000
Additions during the year		
i) Bonus Share Issue	-	134,081,650
ii) Share Issue	-	224,497,350
As at Ashadh 31, 2077	1,000,000,000	1,000,000,000
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2076		
Additions during the year		
As at Ashadh 31, 2077	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2076	-	-
Additions during the year	-	-
As at Ashadh 31, 2077	-	-
Total	1,000,000,000	1,000,000,000

(i) Ordinary Shares

Particulars	Current Year	Previous Year
Authorised Capital:		
150,00,000 Ordinary Shares of Rs. 100 each	1,500,000,000	1,500,000,000
Issued Capital:		
100,00,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Subscribed and Paid Up Capital:		
100,00,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Total	1,000,000,000	1,000,000,000

(ii) Preference Share Capital

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Total	-	-

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal				
Nepali Organized Institutions	534,309	526,346	5.34	5.26
Nepali Citizens	4,565,691	4,573,654	45.66	45.74
Foreigners				
Others (to be Specified)				
Total (A)	5,100,000	5,100,000	51.00	51.00
Other than Promoters				
General Public	4,900,000	4,900,000	49.00	49.00
Others (to be Specified)				
Total (B)	4,900,000	4,900,000	49.00	49.00
Total (A+B)	10,000,000	10,000,000	100.00	100.00

Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Ratan Lal Kedia	106,018	106,017	1.06	1.06
Kedia investment corporation pvt. Ltd	117,622	117,623	1.18	1.18
Dinanath Kedia	105,738	105,737	1.06	1.06
Subodh Todi	212,501	212,502	2.13	2.13
Suresh chand Agrawal	116,946	116,945	1.17	1.17
Rahul Agrawal	340,003	340,003	3.40	3.40
Rahul kumar Agrawal	148,102	148,103	1.48	1.48
Bharat kumar Todi	219,058	219,058	2.19	2.19
Poonam chand Agrawal	149,277	146,481	1.49	1.46
Pawan Kumar Agrawal	458,936	458,936	4.59	4.59
R.S.R. Holding Pvt. Ltd	490,224	490,224	4.90	4.90
Kamal Kumar Begani	645,757	667,757	6.46	6.68
Pawan Kumar Agrawal	330,001	330,001	3.30	3.30
Pawan Kumar Agrawal	280,502	280,502	2.81	2.81
Siddhartha Bank Limited	1,500,001	1,500,001	15.00	15.00

17 (b) Share Application Money Pending Allotment

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	–	–
Total	–	–

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

17(c) Share Premium

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	17,868,381	12,091,404
Increase due to issue of shares at premium	-	19,109,666
Decrease due to issue of bonus shares	-	(12,091,404)
Transaction costs on issue of shares	(1,760,702)	(1,241,285)
Others (to be Specified)	-	-
As at Ashadh 31, 2077	16,107,679	17,868,381

17(d) Insurance Fund

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	677,440,214	557,450,378
Additions	160,515,509	119,989,836
Utilizations	-	-
As at Ashadh 31, 2077	837,955,723	677,440,214

17(e) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	80,447,445	67,994,169
Additions	16,459,503	12,453,276
Utilizations	-	-
As at Ashadh 31, 2077	96,906,948	80,447,445

17(f) Retained Earnings

Particulars	Current Year	Previous Year
As at Shrawan 1, 2076	10,688,176	56,491,907
Net Profit or Loss	335,969,386	248,454,894
Items of OCI recognised directly in retained earnings	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	(7,365,385)	1,532,455
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to reserves	-	-
Capital Reserves	-	-
Insurance Fund	(160,515,509)	(119,989,836)
Catastrophe Reserves	(16,459,503)	(12,453,276)
Regulatory Reserves	(4,043,785)	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	(10,894,586)	(41,146,281)
Compulsory Reserve Fund	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Transaction costs on issuance of shares	-	-
Issuance of Bonus Shares	-	(121,990,246)
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Others	-	-
Adjustment of prior period expense	(3,566,815)	(211,441)
As at Ashadh 31, 2077	143,811,978	10,688,176

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
17(g) Other Equity

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	775,012	775,012
Regulatory Reserves	4,043,785	-
Fair Value Reserves	514,866	(7,558,518)
Actuarial Reserves	(23,535,133)	(11,415,008)
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves	77,164,712	66,270,126
Total	58,963,242	48,071,612

18 Provisions

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	889,806	7,039,845
ii) Defined Benefits Plan (Gratuity)	28,132,078	9,307,857
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	29,021,884	16,347,702

(a) Additional Disclosure under of Provisions

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

(b) Provision with expected payouts within 12 months

Particulars	Current Year	Previous Year
Provisions for employee benefits	-	-
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan (Gratuity)	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	-	-

19 Gross Insurance Contract Liabilities

Particulars	Current Year	Previous Year
Unearned Premiums	1,168,104,832	1,061,110,229
Premium Deficiency	-	-
IBNR and IBNER Claims	129,149,535	101,174,171
Outstanding Claims	665,032,666	685,250,667
Margin For Adverse Deviations	-	-
Total	1,962,287,033	1,847,535,067

Continue...



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

a) Gross Insurance Contract Liability

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Shrawan 1, 2076										
Unearned Premiums	283,116,747	403,924,800	199,583,714	49,004,721	305,562	1,378,318	37,123,407	86,672,960	1,061,110,228	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	11,433,879	47,062,338	24,447,670	10,631,923	-	-	3,854,503	3,743,858	101,174,171	
Outstanding Claims	263,443,821	247,397,495	52,613,941	65,636,429	-	10,000,000	9,514,555	36,644,426	685,250,667	
Margin For Adverse Deviations	-	-	-	-	-	-	-	-	-	
Others (to be Specified)	-	-	-	-	-	-	-	-	-	
Total Balance As at Shrawan 1, 2076	557,994,447	698,384,633	276,645,325	125,273,073	305,562	11,378,318	50,492,465	127,061,244	1,847,535,066	
Changes during the year										
Unearned Premiums	29,212,692	17,706,902	6,756,711	29,375,018	27,496,634	(1,348,478)	(645,178)	(1,559,696)	106,994,605	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	11,481,149	9,603,338	331,618	3,698,582	1,144,000	-	(2,744,815)	4,461,492	27,975,364	
Outstanding Claims	(110,676,971)	72,014,790	(7,658,927)	29,900,269	1,195,769	(10,000,000)	(2,387,750)	7,394,819	(20,218,001)	
Margin For Adverse Deviations	-	-	-	-	-	-	-	-	-	
Others (to be Specified)	-	-	-	-	-	-	-	-	-	
Total change during the year	(69,983,130)	99,325,030	(570,598)	62,973,869	29,836,403	(11,348,478)	(5,777,743)	10,296,615	114,751,968	
As at Ashadh 31, 2077										
Unearned Premiums	312,329,439	421,631,702	206,340,426	78,379,739	27,802,195	29,840	36,478,229	85,113,264	1,168,104,833	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	22,915,028	56,665,676	24,779,288	14,330,505	1,144,000	-	1,109,688	8,205,350	129,149,535	
Outstanding Claims	152,766,850	319,412,285	44,955,014	95,536,698	1,195,769	-	7,126,805	44,039,245	665,032,666	
Margin For Adverse Deviations	-	-	-	-	-	-	-	-	-	
Others (to be Specified)	-	-	-	-	-	-	-	-	-	
Total Balance As at Ashadh 31, 2077	488,011,317	797,709,663	276,074,728	188,246,942	30,141,964	29,840	44,714,722	137,357,858	1,962,287,034	

Continue...



Fig. in NPR

b) Reinsurance Assets

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Shrawan 1, 2076										
Unearned Premiums	173,499,160	121,336,424	172,433,096	45,690,024	24,726	1,326,088	29,698,689	77,337,515	-	621,345,722
Premium Deficiency IBNR and IBNER	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	189,257,267	54,960,893	48,062,019	51,955,607	-	7,000,000	7,586,828	33,168,962	-	391,991,576
Margin For Adverse Deviations Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Shrawan 1, 2076	362,756,427	176,297,317	220,495,115	97,645,631	24,726	8,326,088	37,285,517	110,506,477	1,013,337,298	
Changes during the year										
Unearned Premiums	26,611,330	24,129,489	7,598,359	28,062,483	20,908,980	(1,312,948)	(516,106)	(2,261,106)	-	103,220,481
Premium Deficiency IBNR and IBNER	11,388,620	12,620,575	22,614,448	13,492,353	14,400	-	667,405	7,309,090	-	68,106,890
Outstanding Claims	(113,333,138)	29,176,271	(9,102,328)	37,993,410	96,000	(7,000,000)	(3,137,464)	6,616,616	-	(58,690,633)
Margin For Adverse Deviations Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total changes during the year	(75,333,188)	65,926,335	21,110,479	79,548,245	21,019,380	(8,312,948)	(2,986,166)	11,664,600	112,636,738	
As at Ashadh 31, 2077										
Unearned Premiums	200,110,490	145,465,913	180,031,455	73,752,507	20,933,706	13,140	29,182,583	75,076,409	-	724,566,202
Premium Deficiency IBNR and IBNER	11,388,620	12,620,575	22,614,448	13,492,353	14,400	-	667,405	7,309,090	-	68,106,890
Outstanding Claims	75,924,129	84,137,164	38,959,691	89,949,017	96,000	-	4,449,364	39,785,578	-	333,300,943
Margin For Adverse Deviations Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 31, 2077	287,423,239	242,223,652	241,605,594	177,193,876	21,044,106	13,140	34,299,352	122,171,077	1,125,974,036	

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

20 Insurance Payables

Particulars	Current Year	Previous Year
Payable to Reinsurers	187,456,574	202,837,788
Payable to Other Insurance Companies	223,556,356	245,795,532
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	411,012,930	448,633,320

Payable within 12 months

Particulars	Current Year	Previous Year
Payable to Reinsurers	-	-
Payable to Other Insurance Companies	-	-
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	-	-

21 Current Tax (Assets)/ Liabilities (Net)

Particulars	Current Year	Previous Year
Income Tax Liabilities	740,525,271	585,915,153
Income Tax Assets	(830,186,870)	(668,066,868)
Total	(89,661,599)	(82,151,715)

22 Borrowings

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans - Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans - Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

23 Other Financial Liabilities

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	14,657,698	13,303,643
Payable to Surveyors	-	-
Refundable Share Application Money	-	-
Payable to Insured	-	-
Sundry Creditors	54,242,784	34,835,018
Retention and deposits	14,798,915	10,949,621
Short-term employee benefits payables		
i) Salary Payables	9,365,020	735,208
ii) Bonus Payables	52,530,870	31,975,252
iii) Other employee benefit payables (to be Specified)	-	-
Audit Fee Payable	-	-
Dividend Payable	-	-
Others		
i) Provident Fund	1,866,901	1,262,014
ii) Citizen Investment Trust	714,790	2,461,720
Total	148,176,980	95,522,476

Payable within 12 months

Particulars	Current Year	Previous Year
Redeemable Preference Shares		
Irredeemable Cumulative Preference Shares		
Payable to Agents	14,657,698	13,303,643
Payable to Surveyors		
Refundable Share Application Money		
Payable to Insured		
Sundry Creditors	54,242,784	34,835,018
Retention and deposits		
Short-term employee benefits payables		
i) Salary Payables	9,365,020	735,208
ii) Bonus Payables	52,530,870	31,975,252
iii) Other employee benefit payables (to be Specified)		
Audit Fee Payable		
Dividend Payable		
Others		
i) Provident Fund	1,866,901	1,262,014
ii) Citizen Investment Trust	714,790	2,461,720
Total	133,378,065	84,572,855



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

24 Other Liabilities

Particulars	Current Year	Previous Year
TDS Payable	8,667,835	12,569,940
VAT Payable	22,581,013	19,465,884
Deposit Premiums	-	6,769,598
Deferred Commission Income	152,448,236	103,742,162
Insurance Service Fee Payable	20,135,833	18,621,617
Lease Liability	3,063,888	1,793,231
Deferred Income	-	-
Others (to be Specified)	-	-
Total	206,896,805	162,962,432

Payable within 12 months

Particulars	Current Year	Previous Year
TDS Payable	8,667,835	12,569,940
VAT Payable	22,581,013	19,465,884
Deposit Premiums	-	6,769,598
Deferred Commission Income	152,448,234	103,742,162
Insurance Service Fee Payable	20,135,833	18,621,617
Lease Liability	-	-
Deferred Income	-	-
Others (to be Specified)	-	-
Total	203,832,915	161,169,201

25 Gross Earned Premiums

Particulars	Current Year	Previous Year
Direct Premiums	1,948,576,353	1,861,259,739
Premiums on Reinsurance Accepted	65,006,931	901,959
Gross Change in Unearned Premiums	514,351,118	(7,338,307)
Total	2,527,934,402	1,854,823,391

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SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

Portfolio-wise details of Gross Earned Premiums

Particulars	Direct Premiums		Premiums on Reinsurance Accepted		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	624,217,812	565,693,686	441,065	539,808	144,286,468	(2,058,552)	768,945,346	564,174,942
Motor	792,071,760	807,849,600	51,191,644	-	16,315,006	(232,768)	859,578,410	807,616,832
Marine	125,892,004	139,108,671	-	-	30,343,867	(432,919)	156,235,871	138,675,752
Engineering	133,993,642	97,647,291	50,357	362,151	165,676,385	(2,363,724)	299,720,385	95,645,718
Micro	29,218,150	611,123	13,290,464	-	78,897,211	(1,125,636)	121,405,825	(514,513)
Aviation	-	2,756,636	33,400	-	103,629,522	(1,478,494)	103,662,921	1,278,142
Cattle and Crop	72,956,458	74,246,813	-	-	(27,471,908)	391,945	45,484,550	74,638,758
Miscellaneous	170,226,527	173,345,919	-	-	2,674,566	(38,158)	172,901,093	173,307,761
Total	1,948,576,353	1,861,259,739	65,006,931	901,959	514,351,117	(7,338,307)	2,527,934,401	1,854,823,391



SIDDHARTHA INSURANCE LIMITED
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SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

26 Premiums Ceded

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	1,167,009,379	1,019,564,245
Reinsurer's Share of Change in Unearned Premiums	518,125,241	-
Total	1,685,134,620	1,019,564,245

Portfolio-wise detail of Premiums Ceded to Reinsurers

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	400,220,980	346,998,320	146,887,830	-	547,108,810	346,998,320
Motor	290,931,827	242,672,848	97,206,935	-	388,138,761	242,672,848
Marine	111,069,976	121,738,994	164,834,737	-	275,904,714	121,738,994
Engineering	127,496,977	91,380,048	17,627,541	-	145,124,518	91,380,048
Micro	28,771,636	49,451	(20,884,255)	-	7,887,381	49,451
Aviation	-	2,652,176	2,639,036	-	2,639,036	2,652,176
Cattle and Crop	58,365,166	59,397,378	30,214,795	-	88,579,961	59,397,378
Miscellaneous	150,152,818	154,675,030	79,598,621	-	229,751,439	154,675,030
Total	1,167,009,379	1,019,564,245	518,125,241	-	1,685,134,619	1,019,564,245

27 Net Earned Premiums

Particulars	Current Year	Previous Year
Gross Earned Premiums	2,527,934,402	1,854,823,391
Premiums Ceded	(1,685,134,620)	(1,019,564,245)
Total	842,799,782	835,259,146

Portfolio-wise detail of Net Earned Premiums

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	768,945,346	564,174,942	547,108,810	346,998,320	221,836,536	217,176,622
Motor	859,578,410	807,616,832	388,138,761	242,672,848	471,439,649	564,943,984
Marine	156,235,871	138,675,752	275,904,714	121,738,994	(119,668,843)	16,936,758
Engineering	299,720,385	95,645,718	145,124,518	91,380,048	154,595,867	4,265,670
Micro	121,405,825	(514,513)	7,887,381	49,451	113,518,444	(563,964)
Aviation	103,662,921	1,278,142	2,639,036	2,652,176	101,023,886	(1,374,034)
Cattle and Crop	45,484,550	74,638,758	88,579,961	59,397,378	(43,095,412)	15,241,380
Miscellaneous	172,901,093	173,307,761	229,751,439	154,675,030	(56,850,346)	18,632,731
Total	2,527,934,401	1,854,823,391	1,685,134,619	1,019,564,245	842,799,782	835,259,146

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
28 Commission Income

Particulars	Current Year	Previous Year
Reinsurance Commission Income	378,020,080	436,845,788
Deferred Commission Income	(48,706,072)	(103,742,162)
Profit Commission	-	-
Others (to be Specified)	-	-
Total	329,314,008	333,103,626

Portfolio-wise detail of Commission Income

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Others (to be Specified)		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	143,301,459	136,473,197	16,128,572	30,679,131	-	-	-	-	127,172,886	10,594,066
Motor	87,551,026	102,247,072	19,174,597	10,345,226	-	-	-	-	68,376,430	91,901,846
Marine	42,659,861	73,814,677	7,468,295	24,320,383	-	-	-	-	35,191,566	49,494,294
Engineering	34,400,005	35,258,222	9,173,505	10,941,259	-	-	-	-	25,226,500	24,316,963
Micro	2,095,837	15,008	1,370,446	309	-	-	-	-	725,392	14,699
Aviation	-	79,273	-	-	-	-	-	-	-	79,273
Cattle and Crop	12,840,337	17,095,511	745,911	5,643,398	-	-	-	-	12,094,426	11,452,113
Miscellaneous	55,171,555	71,862,829	(5,355,253)	21,812,456	-	-	-	-	60,526,809	50,050,373
Total	378,020,080	436,845,789	48,706,072	103,742,162	-	-	-	-	329,314,008	333,103,627

29 Investment Income

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposits with "A" Class Financial Institutions	171,957,573	150,827,565
ii) Fixed Deposits with Infrastructure Banks	-	-
iii) Fixed Deposits with "B" Class Financial Institutions	35,845,332	35,774,694
iv) Fixed Deposits with "C" Class Financial Institutions	5,133,119	3,839,613
v) Debentures	14,458,353	9,688,616
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	3,969,611	2,911,994
ix) Agent Loans	-	-
x) Employee Loans	-	-
xi) Other Interest Income (to be Specified)	-	-
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	1,753,062	1,583,714
iii) Other Interest Income (to be Specified)	-	-
Financial Assets Measured at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be Specified)	-	-
Rental Income	9,092,305	9,146,083
Others (to be Specified)	-	-
Total	242,209,356	213,772,279

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL	-	-
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be Specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedges	-	-
Others (to be Specified)	-	-
Total	-	-

31 Net Realised Gains/ (Losses)

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	2,557,837	-
ii) Mutual Fund	-	-
iii) Others (to be Specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTOCI	(3,067,361)	-
Total	(509,524)	-

32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Costs		
i) Employee Loans	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Gains	-	-
Interest Income from Finance Lease	-	-
Profit from disposal of Property, Plant and Equipment	405,526	977,515
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others		
i) Other direct income related with insurance business	10,979,682	751,000
ii) Miscellaneous income	2,161,782	1,161,356
Total	13,546,990	2,889,871

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
33 Gross Claims Paid

Particulars	Current Year	Previous Year
Gross Claims Paid	924,249,615	1,161,398,187
Total	924,249,615	1,161,398,187

34 Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	(428,051,748)	(606,720,529)
Total	(428,051,748)	(606,720,529)

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	195,750,537	257,099,420	121,833,609	231,786,235	73,916,928	25,313,185
Motor	488,245,344	582,402,645	102,035,232	85,306,256	386,210,112	497,096,389
Marine	65,662,583	157,020,211	59,234,617	147,180,219	6,427,967	9,839,992
Engineering	34,185,290	34,066,327	28,842,851	32,708,108	5,342,439	1,358,219
Micro	304,008	289,205	-	-	304,008	289,205
Aviation	11,062,340	-	7,743,638	-	3,318,702	-
Cattle and Crop	43,072,617	44,102,733	34,458,094	35,238,986	8,614,523	8,863,747
Miscellaneous	85,966,896	86,417,646	73,903,708	74,500,725	12,063,188	11,916,921
Total	924,249,615	1,161,398,187	428,051,748	606,720,529	496,197,866	554,677,658

35 Change in Contract Liabilities

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claims	(368,220,713)	77,254,411
Change in IBNR and IBNER	(74,812,236)	28,880,882
Change in Margin for Adverse Deviations (MAD)	-	-
Change in Premium Deficiency	-	-
Total Gross Change in Contract Liabilities	(443,032,949)	106,135,293
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claims	450,682,209	(37,461,958)
Change in Reinsurance Assets Created on IBNR and IBNER	(9,308,154)	
Change in Reinsurance Assets Created on Margin for Adverse Deviations (MAD)	-	
Change in Reinsurance Assets Created on Premium Deficiency	-	
Total Change in Reinsurance Assets	441,374,055	(37,461,958)
Net Change in Contract Liabilities	(1,658,894)	68,673,335

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	(316,841,679)	91,102,695	319,590,375	6,803,369	2,748,696	97,906,064
Motor	18,413,101	56,159,599	21,408,181	(837,493)	39,821,282	55,322,106
Marine	(62,598,631)	(86,668,223)	41,759,202	(60,537,180)	(20,839,429)	(147,205,403)
Engineering	(26,150,097)	19,841,388	8,263,186	2,877,639	(17,886,911)	22,719,027
Micro	2,339,769	-	(110,400)	-	2,229,369	-
Aviation	(18,050,000)	13,738,412	15,050,000	7,000,000	(3,000,000)	20,738,412
Cattle and Crop	(13,857,417)	3,639,375	11,194,912	2,094,425	(2,662,506)	5,733,800
Miscellaneous	(26,287,996)	8,322,046	24,218,600	5,137,282	(2,069,395)	13,459,328
Total	(443,032,949)	106,135,293	441,374,055	(37,461,958)	(1,658,894)	68,673,335

36 Commission Expenses

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	37,858,328	64,826,936
Commission Expenses on Reinsurance Accepted	3,866,752	216,734
Deferred Commission Expenses	4,027,405	(20,961,384)
Others (to be Specified)	-	-
Total	45,752,486	44,082,286

Portfolio-wise detail of Commission Expenses

Particulars	Commission Expenses on Direct Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Others (to be Specified)		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	8,522,903	16,029,583	86,909	153,995	2,379,005	(5,191,297)	-	-	10,988,817	10,992,281
Motor	9,283,955	19,099,313	3,627,751	-	(863,345)	(5,113,408)	-	-	12,048,361	13,985,906
Marine	1,386,801	3,448,880	-	-	808,993	(1,154,700)	-	-	2,195,794	2,294,180
Engineering	4,062,976	4,823,588	7,554	62,738	121,303	(1,516,822)	-	-	4,191,832	3,369,504
Micro	732	20,925	143,203	-	912,007	(4,842)	-	-	1,055,941	16,083
Aviation	-	-	1,336	-	759,932	-	-	-	761,268	-
Cattle and Crop	9,553,054	14,133,827	-	-	(89,296)	(5,562,561)	-	-	9,463,758	8,571,266
Miscellaneous	5,047,908	7,270,820	-	-	(1,194)	(2,417,755)	-	-	5,046,715	4,853,065
Total	37,858,328	64,826,936	3,866,752	216,733	4,027,405	(20,961,384)	-	-	45,752,486	44,082,285

37 Service Fees

Particulars	Current Year	Previous Year
Gross Service Fees	20,135,833	18,630,636
Reinsurer's Share of Service Fees	(11,670,094)	(10,195,642)
Total	8,465,739	8,434,994

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
Portfolio-wise detail of Service Fees

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	6,246,589	5,667,733	(4,002,210)	(3,469,983)	2,244,379	2,197,750
Motor	8,432,634	8,078,496	(2,909,318)	(2,426,728)	5,523,316	5,651,768
Marine	1,258,920	1,391,087	(1,110,700)	(1,217,390)	148,220	173,697
Engineering	1,340,440	983,716	(1,274,970)	(913,800)	65,470	69,916
Micro	425,086	6,111	(287,716)	(495)	137,370	5,616
Aviation	334	27,566	-	(26,522)	334	1,044
Cattle and Crop	729,565	742,468	(583,652)	(593,974)	145,913	148,494
Miscellaneous	1,702,265	1,733,459	(1,501,528)	(1,546,750)	200,737	186,709
Total	20,135,833	18,630,636	(11,670,094)	(10,195,642)	8,465,739	8,434,994

38 Employee Benefits Expenses

Particulars	Current Year	Previous Year
Salaries	119,217,317	82,979,921
Allowances	29,804,329	20,744,980
Defined Benefit Plans		
i) Gratuity	8,268,494	8,451,595
ii) Others (to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	11,719,473	6,652,394
ii) Others (to be Specified)	-	-
Leave Encashment	19,871,792	11,121,644
Termination Benefits	-	-
Festival Allowances	11,507,409	7,554,864
Training Expenses	1,795,867	1,098,545
Uniform Expenses	158,426	2,022,515
Medical Expenses	9,609,009	8,405,210
Staff Insurance Expenses	-	-
Staff Welfare	-	85,870
Bonus	52,530,870	31,975,252
Others		
i) Incentive	180,000	-
ii) Overtime Expenses	56,404	47,068
Total	264,719,390	181,139,858

39 Depreciation & Amortization Expenses

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	18,643,656	17,457,586
Depreciation on Investment Properties (Refer Note 6)	1,603,043	1,687,414
Amortization of Intangible Assets (Refer Note 4)	149,015	101,946
Total	20,395,714	19,246,946

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

40 Impairment Losses

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	–	–
ii) Investment Properties	–	–
iii) Intangible Assets	–	–
Impairment Losses on Financial Assets		
i) Investments	–	–
ii) Loans	–	–
iii) Other Financial Assets	(51,278)	338,817
iv) Cash and Cash Equivalents	–	–
v) Others (to be Specified)	–	–
Impairment Losses on Other Assets		
i) Reinsurance Assets	–	–
ii) Insurance Receivables	–	–
iii) Lease Receivables	–	–
iv) Others (to be Specified)	–	–
Total	(51,278)	338,817

41 Other Expenses

Particulars	Current Year	Previous Year
Rent Expenses	20,611,162	17,651,907
Electricity and Water	3,857,247	3,925,572
Repair & Maintenance		
i) Buildings	115,220	902,951
ii) Vehicles	309,172	383,194
iii) Office Equipments	2,014,374	2,079,677
iv) Others (other assets)	321,914	668,169
Telephone & Communication	11,828,308	10,807,746
Printing & Stationary	9,059,271	8,263,845
Office Consumable Expenses	196,100	301,934
Travelling Expenses		
i) Domestic	6,662,891	8,625,026
ii) Foreign	459,664	124,311
Agent Training	–	–
Other Agent Expenses	–	–
Insurance Premium	1,662,241	1,377,751
Security Expenses	1,166,293	1,286,400
Legal and Consulting Expenses	979,996	1,793,366
Newspapers, Books and Periodicals	135,607	165,945
Advertisement & Promotion Expenses	7,176,263	13,187,145
Business Promotion	9,277,285	5,844,011
Guest Entertainment	15,000	212,501
Gift and Donations	254,116	54,000

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

Particulars	Current Year	Previous Year
Board Meeting Fees and Expenses		
i) Meeting Allowances	1,082,000	998,000
ii) Other Allowances	45,170	60,066
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	1,364,000	1,529,200
ii) Other Allowances	-	-
General Meeting Expenses	53,194	106,118
Audit Related Expenses		
i) Statutory Audit	460,000	460,000
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	-	-
v) Internal Audit	330,000	300,000
vi) Others (Audit expense)	601,426	555,311
Bank Charges	699,997	686,612
Fee and Charges	1,449,009	1,572,103
Postage Charges	-	-
Foreign Exchange Losses	335,272	536,012
Others		
i) Other direct expense related with insurance business	3,766,094	2,264,688
ii) Revenue Stamp	1,353,842	713,677
iii) Office expense	5,373,425	5,482,041
iv) Service expense	3,012,922	2,305,363
v) Wage	912,279	1,195,300
vi) Labour outsourcing expense	17,891,116	17,567,227
vii) Social responsibility expense	48,060	-
viii) Subscription and membership fees	167,510	605,000
ix) Miscellaneous expense	65,640	84,476
Total	115,113,080	114,676,645

42 Finance Cost

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Leases	-	-
Interest expenses - Overdraft Loans	-	-
Others (to be Specified)	-	-
Total	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

43 Income Tax Expense
(a) Income Tax Expense

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	151,746,812	109,004,441
ii) Income Tax Relating to Prior Periods	1,298,586	2,517,413
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(10,588,276)	(41,146,281)
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
Income Tax Expense	142,457,122	70,375,573

(b) Reconciliation of Taxable Profit & Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	478,426,508	318,830,467
Applicable Tax Rate	30%	30%
Tax at the applicable rate on Accounting Profit	143,527,952	95,649,140
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Penalties	389,576	
ii) Donation	76,235	16,200
iii) Gratuity provision	6,604,843	2,370,902
iv) Leave encashment provision	7,038,933	5,819,311
v) Accounting depreciation	6,118,714	5,774,084
vi) Insurance premium exp- Vehicle	278,118	
vii) Vehicle renewal tax	143,816	
viii) Repair & improvement under accounting	828,204	1,210,197
ix) Provision for loss		51,360
Less: Tax effect on exempt income and additional deduction		
i) Dividend income (Final withholding)	(525,919)	(475,115)
ii) Gain on sale of assets	(121,658)	(293,255)
iii) Provision write back	(3,251,637)	(1,293,866)
Less: Adjustments to Current Tax for Prior Periods		
i) Prior period tax	1,298,586	2,517,413
Add/ (Less): Others (to be Specified)		
i) Tax effect of depreciation as per tax laws	(4,268,248)	(5,625,566)
ii) Tax effect of repair & improvement as per tax laws	(788,128)	(1,045,123)
iii) Tax effect of Gratuity paid	(368,766)	(1,047,727)
iv) Tax effect of leave encashment paid	(2,240,620)	(1,907,420)
v) Movement in other temporary difference	(9,545,053)	(31,432,314)
vi) Income tax pertaining to share transaction costs	(528,211)	(372,386)
vii) Income tax on disposal of FVTOCI equity instruments	(2,209,615)	459,737
Income Tax Expense	142,457,122	70,375,573
Effective Tax Rate	29.78%	22.07%

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
44 Employee Retirement Benefits
a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31,2077 (July 15, 2020) the company has recognised an amount of NPR. 11,719,473.41 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Post Employment Benefit - Defined Benefit Plans

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	7,619,837	6,911,403	5,787,358	3,738,261
Past service cost	-	-	-	-
Net interest cost (a-b)	648,657	1,540,192	(537,397)	1,436,774
a. Interest expense on defined benefit obligation (DBO)	3,364,815	2,913,729	1,815,516	1,436,774
b. Interest (income) on plan assets	(2,716,158)	(1,373,537)	(2,352,913)	-
Actuarial (gain)/ loss	-	-	14,621,831	5,946,609
Defined benefit cost included in Statement of Profit or Loss	8,268,494	8,451,595	19,871,792	11,121,644

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	16,860,795	(780,988)	-	-
c. Return on plan assets (greater)/ less than discount rate	453,668	229,265	-	-
Total actuarial (gain)/ loss included in OCI	17,314,463	(551,723)	-	-

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
e) Total cost recognised in Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	8,268,494	8,451,595	19,871,792	11,121,644
Remeasurements effects recognised in OCI	17,314,463	(551,723)		
Total cost recognised in Comprehensive Income	25,582,957	7,899,872	19,871,792	11,121,644

f) Change in Defined Benefit Obligation

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	39,487,392	33,935,672	23,906,771	19,143,191
Service cost	7,619,837	6,911,403	5,787,358	3,738,261
Interest cost	3,364,815	2,913,729	1,815,516	1,436,774
Benefit payments from plan assets	(1,229,220)	(3,492,424)	(7,468,734)	(6,358,064)
Actuarial (gain)/ loss - financial assumptions	-	-		
Actuarial (gain)/ Loss - experience	16,860,795	(780,988)	-	-
Defined Benefit Obligation as at Year End	66,103,619	39,487,392	24,040,911	17,960,162

g) Change in Fair Value of Plan Assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	30,179,535	15,261,527	16,866,926	-
Expected return on plan assets	2,716,158	1,373,537	2,352,913	-
Employer contributions	6,758,736	17,266,160	26,021,831	23,224,990
Participant contributions				
Benefit payments from plan assets	(1,229,220)	(3,492,424)	(7,468,734)	(6,358,064)
Transfer in/ transfer out				
Actuarial gain/ (loss) on plan assets	(453,668)	(229,265)	-	-
Fair value of Plan Assets as at Year End	37,971,541	30,179,535	37,772,936	16,866,926

h) Net Defined Benefit Liability/ (Asset)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	66,103,619	39,487,392	24,040,911	17,960,162
Fair Value of Plan Assets	37,971,541	30,179,535	37,772,936	16,866,926
Liability/ (Asset) Recognised in Statement of Financial Position	28,132,078	9,307,857	(13,732,025)	1,093,236

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
i) Expected Company Contributions for the Next Year

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	5,798,187	4,201,110	5,048,033	3,441,559

j) Reconciliation of amounts in Statement of Financial Position

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	9,307,857	18,674,145	7,039,845	19,143,191
Defined benefit cost included in Statement of Profit or Loss	8,268,494	8,451,595	19,871,792	11,121,644
Total remeasurements included in OCI	17,314,463	(551,723)	–	–
Acquisition/ divestment	–	–	–	–
Employer contributions	(6,758,736)	(17,266,160)	(26,021,831)	(23,224,990)
Net defined benefit liability/ (asset)	28,132,078	9,307,857	889,806	7,039,845

k) Reconciliation of Statement of Other Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	16,466,716	17,018,439	–	–
Total remeasurements included in OCI	17,314,463	(551,723)	–	–
Cumulative OCI - (Income)/Loss	33,781,179	16,466,716	–	–

l) Current/Non - Current Liability

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	–	–	–	–
Non - Current Liability	28,132,078	9,307,857	(13,732,025)	1,093,236
Total	28,132,078	9,307,857	(13,732,025)	1,093,236

m) Expected Future Benefit Payments

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	5,798,187	–	5,048,033	–
Between 1-2 years	6,349,691	–	4,296,883	–
Between 2-5 years	20,367,614	–	12,548,982	–
From 6 to 10	38,297,766	–	20,811,679	–
Total	70,813,258	–	42,705,577	–

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
n) Plan assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities	0%	0%	0%	0%
Corporate Bonds (including Public Sector bonds)	0%	0%	0%	0%
Mutual Funds	0%	0%	0%	0%
Deposits	0%	0%	0%	0%
Cash and bank balances	0%	0%	0%	0%
Retirement Fund	0%	0%	0%	0%
Others (including assets under scheme of ins.)	100%	100%	100%	100%
Total	100%	100%	100%	100%

o) Sensitivity Analysis

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	61,579,828	–	35,866,313	–
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	71,253,093	–	40,827,051	–
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	71,356,033	–	40,879,602	–
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	61,418,488	–	35,783,149	–
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	66,289,678	–	38,773,627	–
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	65,840,033	–	37,542,092	–

p) Assumptions

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	9.00%	9.00%
Escalation Rate (Rate of Increase in Compensation Levels)	6.00%	6.00%
Attrition Rate (Employee Turnover)	9.00%	9.00%
Mortality Rate During Employment	Nepali Assured lives Mortality (2009)	Nepali Assured lives Mortality (2009)

SIDDHARTHA INSURANCE LIMITED**Notes to the Financial Statements****For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)****45 Insurance Risk**

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industry's.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

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SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting

The Company's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network,
- ii) Application of Four-Eye principle on underwriting process,
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance,
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed,
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

e) Claims handling

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately,
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout,
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves,
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed,
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumption as mentioned in the table below.

The following analysis is performed for reasonably possible movement in key assumption with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumption will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to change in assumptions, assumptions had to be changed on an individual basis.

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

Particulars	Changes in Assumptions	Current Year				Previous Year				Total
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	
Average Claim Cost	"+" 10%	55,824,488	30,830,642	(30,830,642)	(21,581,450)	57,987,041	28,007,558	(28,007,558)	(19,605,292)	
Average Number of Claims	"+" 10%	55,824,488	30,830,642	(30,830,642)	(21,581,450)	57,987,041	28,007,558	(28,007,558)	(19,605,292)	
Average Claim Cost	"-" 10%	(55,824,488)	(30,830,642)	30,830,642	21,581,450	(57,987,041)	(28,007,558)	28,007,558	19,605,292	
Average Number of Claims	"-" 10%	(55,824,488)	(30,830,642)	30,830,642	21,581,450	(57,987,041)	(28,007,558)	28,007,558	19,605,292	
Claim development table										
The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive incident year at each reporting date, together with cumulative payments to date.										
Gross outstanding claim provision										
Year of incident		> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total		
At end of incident year		-	-	-	-	-	527,195,756.0	527,195,756		527,195,756
One year later		-	-	-	-	116,621,661	-	116,621,661		116,621,661
Two year later		-	-	-	13,152,150	-	-	13,152,150		13,152,150
Three year later		-	-	8,063,100	-	-	-	8,063,100		8,063,100
Four year later		-	-	-	-	-	-	-		-
More than Four years		-	-	-	-	-	-	-		-
Current estimate of cumulative claims		-	-	8,063,100	13,152,150	116,621,661	527,195,756	665,032,667		665,032,667
At end of incident year		-	-	-	-	-	421,158,396	421,158,396		421,158,396
One year later		-	-	-	-	396,607,724	-	396,607,724		396,607,724
Two year later		-	-	-	97,536,792	-	-	97,536,792		97,536,792
Three year later		-	-	6,085,183	-	-	-	6,085,183		6,085,183
Four year later		-	2,861,520	-	-	-	-	2,861,520		2,861,520
More than Four years		-	-	-	-	-	-	-		-
Cumulative payments to date		-	2,861,520	6,085,183	97,536,792	396,607,724	421,158,396	924,249,615		924,249,615
Gross outstanding claim provision		-	(2,861,520)	1,977,917	(84,384,642)	(279,986,063)	106,037,360	(259,216,948)		(259,216,948)



Fig. in NPR

Net outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	310,094,446	310,094,446
One year later	-	-	-	-	59,528,648	-	59,528,648
Two year later	-	-	-	9,702,879	-	-	9,702,879
Three year later	-	-	1,842,990	-	-	-	1,842,990
Four year later	-	322,519	-	-	-	-	322,519
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	322,519	1,842,990	9,702,879	59,528,648	310,094,446	381,491,481
At end of incident year	-	-	-	-	-	231,016,031	231,016,031
One year later	-	-	-	-	225,029,112	-	225,029,112
Two year later	-	-	-	35,757,364	-	-	35,757,364
Three year later	-	-	3,215,681	-	-	-	3,215,681
Four year later	-	1,179,679	-	-	-	-	1,179,679
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	1,179,679	3,215,681	35,757,364	225,029,112	231,016,031	496,197,867
Net outstanding claim provision	-	(857,159)	(1,372,691)	(26,054,486)	(165,500,464)	79,078,414	(114,706,385)

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	488,011,317	287,423,239	200,588,078	557,994,447	362,756,427	195,238,020
Motor	797,709,663	242,223,652	555,486,011	698,384,633	176,297,317	522,087,316
Marine	276,074,728	241,605,594	34,469,134	276,645,325	220,495,115	56,150,210
Engineering	188,246,942	177,193,876	11,053,066	125,273,073	97,645,631	27,627,442
Micro	30,141,964	21,044,106	9,097,859	305,562	24,726	280,836
Aviation	29,840	13,140	16,700	11,378,318	8,326,088	3,052,230
Cattle and Crop	44,714,722	34,299,352	10,415,370	50,492,465	37,285,517	13,206,947
Miscellaneous	137,357,858	122,171,077	15,186,781	127,061,244	110,506,477	16,554,767
Total	1,962,287,034	1,125,974,036	836,312,998	1,847,535,066	1,013,337,298	834,197,768

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
46 Fair Value Measurements
(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments	Level1/level3	-	197,555,728	-	-	211,884,748	-
ii) Investment in Mutual Funds	Level1	-	1,975,971	-	-	3,019,590	-
iii) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-	-	-	-
iv) Investment in Debentures	-	-	-	174,006,000	-	-	122,126,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-	-	-	-
vi) Fixed Deposits	-	-	-	-	-	-	1,983,000,000
vii) Others (Insurance Institute Nepal Ltd)	Level3	-	1,000,000	-	-	200,000	-
Loans	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	-
Total Financial Assets		-	200,531,699	174,006,000	-	215,104,338	2,105,126,000
Borrowings	-	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	148,176,980	-	-	95,522,476
Total Financial Liabilities		-	-	148,176,980	-	-	95,522,476

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Valuation processes and results are reviewed at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost
Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments	-	-	-	-
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	174,006,000	174,006,000	122,126,000	122,126,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-
iv) Fixed Deposit	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Loans	-	-	-	-
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	-	-	-	-
iv) Loan to Agents	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Assets	-	-	-	-
Total Financial Liabilities at Amortised Cost	174,006,000	174,006,000	122,126,000	122,126,000
Borrowings	-	-	-	-
i) Bonds	-	-	-	-
ii) Debentures	-	-	-	-
iii) Term Loans - Bank and Financial Institution	-	-	-	-
iv) Bank Overdrafts	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	148,176,980	148,176,980	95,522,476	95,522,476
Total Financial Liabilities at Amortised Cost	148,176,980	148,176,980	95,522,476	95,522,476

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures/ breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
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Fig. in NPR

- c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2077

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2076

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashadh 31, 2076	-	-	-
Changes in loss allowances	-	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashadh 31, 2077	-	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

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SIDDHARTHA INSURANCE LIMITED
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For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	133,378,065	-	-	84,572,855	-	-
Total Financial Liabilities	133,378,065	-	-	84,572,855	-	-

iii) Market Risk
a1) Foreign Currency Risk Exposure

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD and Indian Rupees. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	Indian Rupees	USD	Indian Rupees
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	196,545,288	48,291,724	255,996,464	68,855,629
Other Financial Assets	-	-	-	-
Less: Derivative Assets				
i) Foreign exchange forward contracts - Sell Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Assets)	196,545,288	48,291,724	255,996,464	68,855,629
Insurance Payables	184,290,681	3,165,893	200,210,022	2,627,766
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities				
i) Foreign exchange forward contracts - Buy Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Buy Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Liabilities)	184,290,681	3,165,893	200,210,022	2,627,766

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity				
NPR/ USD - Increases by 10% *	1,225,461	5,578,644	1,225,461	5,578,644
NPR/ USD - Decreases by 10% *	(1,225,461)	(5,578,644)	(1,225,461)	(5,578,644)
Currency A sensitivity				
NPR/ Currency A - Increases by 10% *	-	-	-	-
NPR/ Currency A - Decreases by 10% *	-	-	-	-

* Holding all other variable constant

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	-	-
Interest Rate - Decrease By 1%*	-	-

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI/ fair value through profit or loss.

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI/ profit or loss for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%	-	-
Interest Rate - Decrease By 1%	-	-



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

48 Operational Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1,000,000,000.

Dividend

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashadh 31, 2077 of NPR 0/- (Ashadh 31, 2076 - NPR 0/-) per fully paid share	-	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 15.7894/- (i.e. 15.7894% comprising of 12% Bonus Shares and 3.7894% cash dividend including dividend tax on bonus shares proposed) per fully paid equity share (Ashadh 31,, 2076 - NPR 0/-).	-	-

50 Earnings Per Share (EPS)

a) Basic Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	335,969,386	248,454,894
Less: Dividend on Preference Shares	-	-
Adjusted profit attributable to ordinary share holders	335,969,386	248,454,894
Weighted Average Number of Equity Shares Outstanding During the Year For		
Basic Earning per Share	10,000,000	8,430,077
Basic Earnings Per Share	33.60	29.47

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
b) Diluted Earnings Per Share

Particulars	Current Year	Previous Year
Adjusted profit attributable to ordinary share holders	335,969,386	248,454,894
Add: Interest saving on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	335,969,386	248,454,894
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,000,000	8,430,077
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,000,000	8,430,077
Nominal Value of Equity Shares	-	-
Diluted Earnings Per Share	33.60	29.47

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

Continue...



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

a) Segmental Information for the year ended Ashadh 31, 2077 (July 15, 2020)

Fig. in NPR

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	768,945,346	859,578,410	156,235,871	299,720,385	121,405,825	103,662,921	45,484,550	172,901,093		2,527,934,401
Premiums Ceded	(547,108,810)	(388,138,761)	(275,904,714)	(145,124,518)	(7,887,381)	(2,639,036)	(88,579,961)	(229,751,439)		(1,685,134,619)
Inter-Segment Revenue										-
Net Earned Premiums	221,836,536	471,439,649	(119,668,843)	154,595,867	113,518,444	101,023,886	(43,095,412)	(56,850,346)	-	842,799,782
Commission Income	127,172,886	68,376,430	35,191,566	25,226,500	725,392	-	12,094,426	60,526,809		329,314,008
Investment Income	33,412,893	51,819,693	4,394,871	3,519,941	1,090,164	15,003	1,315,630	4,973,290		100,541,485
Net Gains/ (Losses) on Fair Value Changes										-
Net Realised Gains/ (Losses)	58,124	10,697,990	7,645	6,123	8,510	26	2,289	373,875		11,154,582
Other Income	382,480,440	602,333,760	(80,074,760)	183,348,431	115,342,510	101,038,914	(29,683,068)	9,023,628	-	1,283,809,856
Expenses:										
Gross Claims Paid	195,750,537	488,245,344	65,662,583	34,185,290	304,008	11,062,340	43,072,617	85,966,896		924,249,615
Claims Ceded	(121,833,609)	(102,035,232)	(59,234,617)	(28,842,851)	-	(7,743,638)	(34,458,094)	(73,903,708)		(428,051,748)
Gross Change in Contract Liabilities	(316,841,679)	18,413,101	(62,598,631)	(26,150,097)	2,339,769	(18,050,000)	(13,857,417)	(26,287,996)		(443,032,949)
Change in Reinsurance Assets	319,590,375	21,408,181	41,759,202	8,263,186	(110,400)	15,050,000	11,194,912	24,218,600		441,374,055
Net Claims Paid	76,665,624	426,031,394	(14,411,463)	(12,544,472)	2,533,377	318,702	5,952,018	9,993,793	-	494,538,972
Commission Expenses	10,988,817	12,048,361	2,195,794	4,191,832	1,055,941	761,268	9,463,758	5,046,715		45,752,486
Service Fees	2,244,379	5,523,316	148,220	65,470	137,370	334	145,913	200,737		8,465,739
Employee Benefits Expenses	76,771,005	97,605,820	15,524,555	16,201,056	3,643,120	7,905,771	7,905,771	20,596,124		238,247,451
Depreciation and Amortization Expenses	5,914,941	7,520,191	1,196,113	1,248,235	280,690		609,112	1,586,860		18,356,143
Impairment Losses										-
Other Expenses	33,383,829	42,443,837	6,750,844	7,045,020	1,584,209		3,437,820	8,956,213		103,601,772
Finance Cost										-
Total Segmental Expenses	205,968,595	591,172,918	11,404,064	16,207,142	9,234,707	1,080,304	27,514,393	46,380,442	-	908,962,564
Total Segmental Results	176,511,846	11,160,842	(91,478,824)	167,141,289	106,107,803	99,958,610	(57,197,460)	(37,356,814)	-	374,847,292
Segment Assets	287,423,239	242,223,652	241,605,594	177,193,876	21,044,106	13,140	34,299,352	122,171,077		1,125,974,036
Segment Liabilities	488,011,317	797,709,663	276,074,728	188,246,942	30,141,964	29,840	44,714,722	137,357,858		1,962,287,034

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
b) Segmental Information for the year ended Ashadh 31, 2076 (July 16, 2019)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	564,174,942	807,616,832	138,675,752	95,645,718	(514,513)	1,278,142	74,638,758	173,307,761	-	1,854,823,391
Premiums Ceded	(346,998,320)	(242,672,848)	(121,738,994)	(91,380,048)	(49,451)	(2,652,176)	(69,397,378)	(154,675,030)	-	(1,019,564,245)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	217,176,622	564,943,984	16,936,758	4,265,670	(563,964)	(1,374,034)	15,241,380	18,632,731	-	835,259,146
Commission Income	105,794,066	91,901,846	49,494,294	24,316,963	14,699	79,273	11,452,113	50,050,373	-	333,103,627
Investment Income	-	-	-	-	-	-	-	-	-	-
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	751,000	-	751,000
Total Income	322,970,688	656,845,830	66,431,051	28,582,633	(549,265)	(1,294,762)	26,693,493	69,434,104	-	1,169,113,773
Expenses:										
Gross Claims Paid	257,099,420	582,402,645	157,020,211	34,066,327	289,205	-	44,102,733	86,417,646	-	1,161,398,187
Claims Ceded	(231,786,235)	(85,306,256)	(147,180,219)	(32,708,108)	-	-	(85,238,986)	(74,500,725)	-	(606,720,529)
Gross Change in Contract Liabilities	91,102,695	56,159,599	(86,668,223)	19,841,388	-	13,738,412	3,639,375	8,322,046	-	106,135,293
Change in Reinsurance Assets	(6,803,369)	837,493	60,537,180	(2,877,639)	-	(7,000,000)	(2,094,425)	(5,137,282)	-	37,461,958
Net Claims Paid	109,612,511	554,093,481	(16,291,051)	18,321,968	289,205	6,738,412	10,408,697	15,101,685	-	698,274,909
Commission Expenses	10,992,281	13,985,906	2,294,180	3,369,504	16,083	-	8,571,266	4,853,065	-	44,082,285
Service Fees	2,197,750	5,651,768	173,697	69,916	5,616	1,044	148,494	186,709	-	8,434,994
Employee Benefits Expenses	49,802,692	71,368,390	12,288,437	8,483,211	53,108	247,267	5,735,572	15,047,196	-	163,025,872
Depreciation and Amortization Expenses	5,295,859	7,589,086	1,306,713	902,077	5,648	26,294	609,902	1,600,071	-	17,335,649
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	31,529,260	45,182,146	7,779,606	5,370,580	33,622	156,540	3,631,096	9,526,131	-	103,208,981
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Expenses	209,430,353	697,870,777	7,551,582	36,517,257	403,282	7,169,557	29,105,027	46,314,856	-	1,034,362,690
Total Segmental Results	113,540,336	(41,024,947)	58,879,470	(7,934,624)	(952,546)	(8,464,318)	(2,411,535)	23,119,248	-	134,751,083
Segment Assets	362,756,427	176,297,317	220,495,115	97,645,631	24,726	8,326,088	37,285,517	110,506,477	-	1,013,337,298
Segment Liabilities	557,994,447	698,384,633	276,645,325	125,273,073	305,562	11,378,318	50,492,465	127,061,244	-	1,847,535,066

Continue...
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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

e) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	374,847,292	134,751,083
Less: Depreciation and Amortization	2,039,571	1,911,297
Less: Non-cash expenses other than Depreciation and Amortization	(51,278)	338,817
Less: Unallocable Corporate Expenditures	37,983,247	29,581,650
Add: Unallocable Other Income	143,550,756	215,911,148
Less: Finance Cost		
Profit Before Tax	478,426,508	318,830,467

f) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	1,125,974,036	1,013,337,298
Intangible Assets	767,120	366,135
Property, Plant and Equipment	118,431,884	119,883,038
Investment Properties	52,710,322	54,313,365
Deferred Tax Assets	77,164,712	64,842,120
Investments	374,537,699	2,320,230,338
Loans	-	-
Current Tax Assets (Net)	89,661,599	82,151,715
Other Assets	3,071,893,829	750,392,816
Total Assets	4,911,141,201	4,405,516,825

g) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	1,962,287,034	1,847,535,066
Provisions	29,021,884	16,347,702
Deferred Tax Liabilities		
Current Tax Liabilities (Net)	-	-
Other Financial Liabilities	148,176,980	95,522,476
Other Liabilities	617,909,732	611,595,753
Total Liabilities	2,757,395,630	2,571,000,997

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

52 Related Party Disclosure
(a) Identify Related Parties
Holding Company:

N/A

Subsidiaries:

N/A

Associates:

N/A

Fellow Subsidiaries:

N/A

Key Management Personnel:

Name of key management personnel	Designation
Ratan Lal Kedia	Chairperson
Pawan Kumar Agrawal	Director
Rahul Agrawal	Director
Rameshwar Prasad Bashyal	Director
Sumit Kedia	Director
Nidan Raj Lamichhane	Independent Director
Birendra Bahadur Baidawar Chhetri	CEO

(b) Key Management Personnel Compensation:

Particulars	Current Year	Previous Year
Short-term employee benefits	35,292,731	31,523,823
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total	35,292,731	31,523,823

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual salary and allowances	5,209,312	4,961,250
Performance based allowances		
i) Employee Bonus	1,575,778	2,034,959
ii) Benefits as per prevailing provisions	1,505,637	1,248,602
iii) Incentives	-	-
Insurance related benefits		
i) Life Insurance	-	-
ii) Accident Insurance	-	-
iii) Health Insurance (including family members)	-	-
Total	8,290,727	8,244,811

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SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

(c) Related Party Transactions

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	2,446,000	2,446,000
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	2,527,200	2,527,200
Allowances to Directors						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-
Others (to be specified)						
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2076 (July 16, 2019)	-	-	-	-	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)
Fig. in NPR
(c) Related Party Transactions

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Other Receivables (to be Specified)						
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-
Other Payables (to be Specified)						
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
As at Ashadh 31,2076 (July 16, 2019)	-	-	-	-	-	-

53 Leases
(a) Leases as Lessee
(i) Operating Leases:

The Company has various operating leases ranging from 1 year to 15 years. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 20,611,162.36 (Ashadh 31, 2076 : NPR 17,651,907).

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

(ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognised	-	-

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

(b) Leases as Lessor
(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR 9,092,305.2 (Ashadh 31, 2076/ July 16, 2019: NPR 9,146,083). Ground, first, second and third floor of the company building located at Kathmandu Metropolitan city -11 has been provided under operating lease.

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year	-	-	-	-	-	-
ii) Later than 1 year and not later than 5 years	-	-	-	-	-	-
iii) Later than 5 years	-	-	-	-	-	-
Total	-	-	-	-	-	-

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-

The company has no Capital commitments for the year ended Ashad 31, 2077

55 Contingent Liabilities

The company has no Contingent liabilities for the year ended Ashad 31, 2077.

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Other (to be Specified)	-	-
Total	-	-

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For The Year Ended Ashadh 31, 2077 (For The Year Ended July 15, 2020)

Fig. in NPR

56 Events occurring after Balance Sheet
57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58 Miscellaneous

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
 (ii) All figures are in the Nearest Rupee & Rounded off.

59 Others
Adjustments to comparative period data

Comparative figures for following items have been recognized in equity to improve the presentation of financial statements pursuant to relevant accounting standards:

Share capital related expenses amounting NPR 610,403 in previous year, earlier charged in profit or loss has been charged directly in equity.

Gains on derecognition of financial assets measured at FVTOCI amounting NPR 1,532,455 in previous year, earlier recognized in profit or loss has been routed through equity.

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SIDDHARTHA INSURANCE LIMITED
Annexure II

Minimum Disclosure in Management Report
For the Year ended Ashadh 2077

A. Information Related to Non-life Insurer

1. Date of Establishment:

Siddhartha Insurance Limited (herein after called "Company") is incorporated as Public limited Company on Ashadh 07, 2058 under the Company Act, 2053.

2. Insurer License Date:

The Company has obtained license (16/062) on Chaitra 23, 2062 under section 10(3) of Insurance Act, 2049 and Rule 8(2) of Insurance Regulations, 2049 in order to carry Non-life Insurance business.

3. Insurance Business Type and Nature:

The company as licensed issues non-life insurance contracts such as Property, Marine, Motor, Engineering, Aviation, Cattle & Agriculture and Miscellaneous policies.

4. Date of Commencement of Business:

The date of commencement of business is Chaitra 23, 2062.

B. Insurer's Board of Directors shall approve following matters:

1. Validity of License issued by BeemaSamiti to carry insurance business:

The license issued by BeemaSamiti under section 10(3) of Insurance Act, 2049 and Rule 8(2) of Insurance Regulations, 2049 has validity till Chaitra end 2076.

2. Tax, Service Charge, Fine and Penalties to be paid under law & regulation whether paid or not:

All the tax, Service Charge, Fine and Penalties are paid.

3. Share Structure of the Insurer, changes if any in line with prevailing laws & regulation:

The share structure of the insurer on the basis of ownership is given as under.

Shareholder	As at 15th, July 2020	
	No of Equity Shares	% of Share
Promoter	5,100,000	51%
General Public	4,900,000	49%
Total	10,000,000	100%

4. Whether Solvency Ratio as prescribed by BeemaSamiti is maintained or not:

The Solvency Ratio of the company as at 15th July, 2020 is 3.94. It is maintained as prescribed by Beema Samiti.

5. a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value:

The financial amount of the assets contained in SOFP is stated as per their fair value and thus it is not overstated.

b) Measurement basis of the assets recognized in financial statements:

The financial statements have been prepared on historical cost basis except for the following items in the financial statements:

- Financial Instruments are measured at fair value through Profit or loss Account.
- The liability for defined benefit obligations is recognized at the present value of the defined benefit obligation less the net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

- Financial Instruments are measured at fair value through Other Comprehensive Income.
- Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT)

6. Declaration on Investment made by insurer that are in line with prevailing laws.

Investment is made in line with the prevailing laws (Investment Directive 2075) and is illustrated as under.

Investment Sector	Amount (NRs)	% of Investment Based on Technical Reserve of 2076.77
Investment in Bonds issued by Government of Nepal or Nepal Rastra Bank (NRB) or Bond Guaranteed by Government of Nepal	-	-
Fixed Deposits with A class Commercial Banks	1,954,580,000.00	110.51
Fixed Deposits with Nepal Infrastructure Development Bank Limited	-	-
Ordinary Shares of Public Limited Company	35,033,805.68	1.98
Publicly Listed Secured Debentures	174,006,000.00	9.84
Investment in Citizen Units of CIT or Mutual Fund	1,945,571.00	0.11
Fixed Deposits with Developments Banks	339,000,000.00	19.17
Fixed Deposit with Finance Companies	52,000,000.00	2.94
Other Investment (specify)		
Promoter Share of Nepal Re Insurance Co. Limited	161,816,800.00	9.15
Insurance Institute of Nepal	1,000,000.00	0.06
Total Investment	2,719,382,176.68	-

7. Number of Claims settled within the year and outstanding claim number and time frame to settle the outstanding claim:

The Total Number of Claim settled in the financial year 2076.77 is 6,944 and the outstanding number of claim is 3,760. The outstanding claim shall be settled in the next financial year.

8. Declaration on compliance with the provisions of Insurance Act, 2049 and Insurance Regulation 2049, Companies Act, 2063, NFRs and other prevailing laws and regulation to which insurer shall adhere to and any non-compliance with reasons thereof:

All the provisions of Insurance Act, 2049 and Insurance Regulation 2049, Companies Act, 2063, NFRs and other prevailing laws and regulation has been complied except the Annual General Meeting for Financial Year 2076.77.

9. Declaration that the appropriate accounting policy has been consistently applied:

The company has applied appropriate accounting policy consistently in preparation of financial statement that provides relevant and reliable information.

10. Declaration on Financial Statements as at Reporting Date that the Insurer's financial position and financial performance are presented true and fairly:

Financial Statements are prepared truly and fairly in accordance with the accounting standard and that it depicts true and fair view of financial position and performance of the company.

11. Declaration that Board of Directors have implemented adequate and appropriate provisions to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.

Board of Directors have implemented adequate and appropriate provisions to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.

12. Declaration that financial statement has been prepared on going concern basis:

Financial Statements have been prepared on going concern basis. The Management of the company has neither any intention nor any necessity to liquidate the company or cease the operation of the company for foreseeable future.



13. Declaration that the internal Control system is commensurate with the size, nature and volume of the Insurer's business:

The internal Control system is commensurate with the size, nature and volume of the Insurer's business.

14. Declaration that the insurer has not conducted any transaction contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest:

None of the transaction are conducted contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.

15. Disclosure on any penalties levied by Beema Samiti for the particular financial year:

None

16. Other disclosure which is deemed appropriate by Management:

None

SIDDHARTHA INSURANCE LIMITED
Annexure III
Major Financial Indicator

S.N.	Particular	Indicators	Fiscal Year			
			2076-77	2075-76	2074-75	2073-74
1	Net worth	NRs.	2,153,745,570	1,834,515,828	1,339,042,173	1,065,991,840
2	Number of Shares	Number	10,000,000	10,000,000	6,414,210	5,336,825
3	Book value per shares	NRs.	215.37	183.45	208.76	199.74
4	Net Profit	NRs.	335,969,386	249,376,946	287,696,389	224,316,615
5	Earning per Shares (EPS)	NRs.	33.60	29.58	49.29	47.51
6	Dividend per Shares (DPS)	NRs.	3.00	-	-	-
7	Market Price per Shares (MPPS)	NRs.	580.00	455.00	690.00	1,500.00
8	Price Earning Ratio	Ratio	17.26	15.38	14.00	31.57
9	Return on Equity	%	7.74	1.19	(13.95)	9.40
10	Return on Investment	%	9.25	9.82	10.15	6.64
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	58.68	83.74	62.53	57.45
12	Expense Ratio (Underwriting Expense including Commission/ Net Written Premium)	%	12.43	(1.29)	3.05	3.04
11	Combined Ratio (Loss Ratio + Expense Ratio)'	%	71.11	82.45	65.58	60.49
13	Net Insurance Premium/ Gross Insurance Premium	%	33.34	45.25	49.54	46.97
14	Net Profit/ Gross Insurance Premium	%	13.29	13.39	16.08	14.93
15	Gross Insurance Premium/ Total Assets	%	51.47	42.27	51.79	49.63
16	Investment & loan income/ Total investment & loan amount	%	8.90	8.70	9.10	5.42
17	Reinsurance commission/ Gross Reinsurance Premium	%	19.54	32.67	26.77	21.02
18	Management expenses/ Gross Insurance Premium	%	15.03	19.79	18.39	15.64
19	Agent Related Expenses/ Gross Insurance Premium	%	1.81	2.37	2.38	2.69
20	Number of Agents	Numbers	211.00	153.00	167.00	132.00
21	Number of Branch and Sub-Branch	Numbers	79.00	76.00	55.00	42.00
22	Employee expenses/ Management expenses	%	69.69	49.15	51.75	47.93
23	Employee expenses/ Employee numbers	%	749,913	586,213	675,817	481,244
24	Outstanding Claim Expenses/ Claim Paid	%	71.95	59.00	62.31	85.50
25	Outstanding Claim Expenses/ Number of Claim Paid	%	95,771	90,188	103,278	120,999
26	Total Number of Existing Insurance Policies	Numbers	162,520	158,704	145,620	124,004
27	Renewed Insurance Policy/ Total Insurance Policies last year	%	25.39	19.34	25.54	25.28
28	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	6.59	4.79	4.04	3.96
29	Technical Provisions/ Total Equity	%	91.11	100.71	51.03	54.81
30	Gross Premium/ Owner Equity	%	117.37	101.51	133.63	140.96
31	Net Premium/ Equity	%	39.13	45.93	66.19	66.21
32	Insurable Debt/ Total Equity	%	15.82	21.35	17.78	26.32
33	Net Premium Growth Rate	%	0.90	(4.94)	2.56	24.00
34	Change in Gross Written Premium	%	136.29	104.07	83.98	128.88
35	Cession Ratio	%	66.66	45.25	49.54	46.97
36	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	73.88	160.25	174.60	165.01
37	Liquidity Ratio	%	337.76	98.34	220.88	332.89
38	Affiliate Ratio	%	-	-	-	-
39	(Unquoted Equities + Debtors)/ Net Total Assets	%	11.28	13.35	11.47	14.89
40	Solvency Margin	%	3.94	2.43	1.95	1.52
41	Change in Equity	%	17.40	37.00	25.61	37.55

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SIDDHARTHA INSURANCE LIMITED
Annexure IV

Details of Insured Amount

S.N.	Insurance Type	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Net Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire/Property	33,705	37,931	325,440,247,993	304,301,106,365	156,578,542,699	167,390,660,350	168,861,705,294	136,910,446,015
2	Marine	11,311	14,996	75,209,248,756	87,068,888,297	66,059,482,491	76,459,511,309	9,149,766,265	10,609,386,988
3	Motor	99,839	88,600	49,408,601,941	50,223,407,174	10,005,241,893	10,138,069,257	39,403,360,048	40,085,337,917
4	Engineering	1,223	1,285	44,862,977,793	28,846,527,332	43,122,294,254	27,783,296,594	1,740,683,539	1,063,230,738
5	Miscellaneous	8,151	11,278	180,171,708,871	99,887,468,850	170,398,692,508	93,938,224,558	9,773,016,363	5,949,244,292
6	Aviation	1	1	2,793,350	839,371,732	-	807,559,543	2,793,350	31,812,189
7	Cattle and Crops	3,510	4,535	1,680,703,449	1,525,088,737	1,344,562,759	1,220,078,989	336,140,690	305,019,748
8	Micro	4,780	78	5,880,683,801	17,101,700	4,804,784,361	3,513,218	1,075,899,440	13,588,482
	Total	162,520	158,704	682,656,965,954	572,708,980,187	452,313,600,965	377,740,913,818	230,343,364,989	194,968,066,369

सिद्धार्थ इन्स्योरेन्स लिमिटेडका शेयरधनी महानुभावहरू समक्ष
लेखापरीक्षकको प्रतिवेदन
वित्तीय विवरण उपरको प्रतिवेदन
लेखापरीक्षकको राय

हामीले सिद्धार्थ इन्स्योरेन्स लिमिटेडको यसैसाथ संलग्न आषाढ ३१, २०७७ (१५ जुलाई २०२०) को वासलात, सोहि मितिमा समाप्त वर्षको नाफा नोक्सान हिसाव, इक्वीटीमा भएको परिवर्तनको विवरण र नगद प्रवाह विवरण एवं प्रमुख लेखा नीतिहरू तथा लेखासम्बन्धि टिप्पणीहरूको लेखापरीक्षण गरेका छौं ।

हाम्रो रायमा सिद्धार्थ इन्स्योरेन्स लिमिटेडको वित्तीय विवरणहरूले आषाढ ३१, २०७७ (१५ जुलाई २०२०) को आर्थिक अवस्था तथा उक्त अवधिको नाफा र नगद प्रवाहको बीमा समितिद्वारा निर्धारित ढाँचा अनुरूप यथार्थ चित्रण गर्दछ ।

लेखापरीक्षकको रायका आधारहरू

हामीले नेपाल लेखापरीक्षणमान तथा बिमा ऐनको दफा २५ को आधारमा लेखापरीक्षण कार्य सम्पादन गर्यौं । ती मानहरू अनुरूपको हाम्रो दायित्व 'वित्तीय विवरणको लेखापरीक्षण प्रति लेखापरीक्षकको उत्तरदायित्व' खण्डमा उल्लेख गरिएको छ । हामी कम्पनीबाट 'ICAN's Handbook of Code of Ethics for Professional Accountants' र नेपालमा वित्तीय विवरणको लेखापरीक्षण सँग सम्बन्धित अन्य आचार संहिता अनुसार स्वतन्त्र छौं र उक्त व्यवस्था तथा 'ICAN's Handbook of Code of Ethics for Professional Accountants' अनुसार हामीले हाम्रो उत्तरदायित्व निर्वाह गरेका छौं । हामीले व्यक्त गर्ने रायको लागि हाम्रो लेखा परिक्षणले यथोचित आधार प्रदान गरेकोमा हामी विश्वस्त छौं ।

ध्यानाकर्षण हुनुपर्ने कुरा - लेखाङ्कनको आधार तथा वितरण तथा प्रयोगमा प्रतिबन्ध

हाम्रो रायलाई यथावत राखी हामी वित्तीय विवरणको लेखा सम्बन्धि प्रमुख लेखा नितिको बुंदा १ मा ध्यानाकर्षण गर्न चाहन्छौं जसले लेखाङ्कनको आधारको बारेमा बयान गर्दछ । यस वित्तीय विवरणहरू बीमा समितिद्वारा निर्धारित ढाँचामा तयार गरिएको छ । यी वित्तीय विवरणहरू कम्पनी तथा बीमा समितिको प्रयोजनको लागि मात्र तयार गरिएको हो । तसर्थ कम्पनी तथा बीमा समिति बाहेक अन्य पात्रहरूले वितरण तथा प्रयोग गर्नु हुँदैन । माथि उल्लेखित कारणले यी वित्तीय विवरणहरू अन्य प्रयोजनको लागि उपयुक्त नहुन सक्छ । यि कुराले वित्तीय विवरण प्रतिको हाम्रो रायमा कुनै असर पारेको छैन ।

लेखापरीक्षणको मुख्य विषय (Key Audit Matters)

लेखापरीक्षणको मुख्य विषयहरू (Key Audit Matters) त्यस्ता विषयहरू हुन, जुन, हाम्रो ठहरमा, कम्पनीको यस आ.व.को लेखापरीक्षणको सन्दर्भमा सबभन्दा बढि अर्थपूर्ण रहेका थिए । त्यस्ता विषयहरूलाई वित्तीय विवरणहरूको लेखापरीक्षणको सन्दर्भमा तथा वित्तीय विवरणहरू उपर हाम्रो राय बनाउने क्रममा सम्बोधन गरिएको छ र यी विषयहरूमा हामी छुट्टै राय प्रदान गर्दैनौं । हामीले निम्न विषयहरूलाई हाम्रो प्रतिवेदनमा उल्लेख गर्नुपर्ने लेखापरीक्षणको मुख्य विषयको रूपमा निर्धारण गरेका छौं ।

क्र.सं.	लेखापरीक्षणको मुख्य विषय	लेखापरीक्षकको प्रतिक्रिया
१.	आम्दानीको पहिचान तथा लेखांकन (खुद बीमा शुल्क आम्दानी) कुल बीमा शुल्कबाट पुनर्बीमा गरे बापतको बीमा शुल्क घटाइ कम्पनीले खुद बीमा शुल्क आम्दानी लेखाङ्कन गर्दछ । प्रत्यक्ष बीमा शुल्क भन्नाले कम्पनीले आर्थिक वर्षभरी बीमाको करार बापत प्राप्त बीमा शुल्क बुझिन्छ । बीमाको करार बापत नगद प्राप्त भए पश्चात र करार सुरु भए पछि मात्र बीमा शुल्कलाई लेखाङ्कन गरिन्छ । आम्दानीको पहिचान तथा लेखांकनमा गल्ती हुंदा कम्पनीको वित्तीय अवस्थाको यथार्थ चित्रण नहुने हुंदा यसलाई लेखापरीक्षणको मुख्य विषय (Key Audit Matter) को रूपमा लिइएको छ	खुद बीमाशुल्क आम्दानीको परिक्षण प्रक्रियाको सम्बन्धमा हाम्रो लेखापरीक्षण पद्धती निम्न अनुसार रहेको छ : <ul style="list-style-type: none"> बीमाशुल्कको संकलन तथा आम्दानीको लेखांकनको सन्दर्भमा कम्पनीको नियन्त्रण प्रणाली तथा सोको प्रभावकारीता बारेको अध्ययन तथा परिक्षण । आर्थिक वर्षको अन्तमा, बीमाशुल्क संकलन नगरिएको तथा आम्दानी लेखांकन नगरिएको कुनै पनि बीमा पोलिसीहरू नरहेको कुराको नमुना परिक्षण । कम्प्युटर प्रणालीमा बीमा शुल्क संकलन जनाउने मितिमा Time Stamp संग नमुनाको आधारमा भिडाएर सहि आर्थिक वर्षमा लेखांकन गरिएको कुराको यकिन गरीएको ।





<p>२.</p>	<p>भुक्तानी हुन बाँकी दावी बापत व्यवस्था विमकले प्रत्येक आर्थिक वर्ष समाप्त हुनुअघि दावी भुक्तानी बापत बाँकी रकमको एक सय पन्ध्र प्रतिशत रकम भुक्तानी हुन बाँकी दावी बापत व्यवस्था गर्दछ।</p> <p>भुक्तानी हुन बाँकी दावी बापत व्यवस्थाको लेखांकनमा गल्ती हुँदा कम्पनीको वित्तीय अवस्थाको यथार्थ चित्रण नहुने हुँदा तथा गणनाको जटिलताको आधारमा यसलाई लेखापरीक्षणको मुख्य विषय (Key Audit Matter) को रूपमा लिइएको छ।</p>	<p>भुक्तानी हुन बाँकी दावी बापत व्यवस्था परिक्षणको सम्बन्धमा हाम्रो लेखापरीक्षण पद्धती निम्नानुसार रहेको छ :</p> <ul style="list-style-type: none"> ● बीमा दावीको अभिलेखिकरण तथा भुक्तानी प्रक्रियाको परिक्षण । ● आ.व.को अन्तमा रहेको भुक्तानी हुन बाँकी दावीको पुर्णताको Claim Department को रेकर्ड तथा लेखाप्रणालीको रेकर्डको आधारमा रुजु तथा परिक्षण ।
<p>३.</p>	<p>सूचना प्रविधि नियन्त्रण प्रणाली कारोबारको लेखांकन तथा हिसाब, व्यवस्थापन तथा विभिन्न सम्बद्ध निकायहरूलाई आवश्यक प्रतिवेदनहरू बनाउनको लागि आवश्यक नियन्त्रण प्रणाली कम्पनीको महत्वपूर्ण प्रक्रिया हो । त्यस्ता प्रतिवेदनहरू कम्पनीको सफ्टवेयरको प्रभावशालीतामा निर्भर रहन्छ ।</p> <p>कुनै पनि नियन्त्रण असफलता, validation failures, गलत तथ्यांकको इन्ट्रि तथा तथ्यांकको गलत extraction ले गर्दा व्यवस्थापन, शेरधारक र नियमनकर्ताहरूलाई गलत रिपोर्टिंग हुन सक्ने भएको कारण हामीले यसलाई हाम्रो लेखापरीक्षणको मुख्य कुरा मानिएको छ ।</p>	<p>कम्पनीको सूचना प्रविधि सम्बन्धी हाम्रो लेखापरीक्षण पद्धती कम्पनीको सूचना प्रविधि निति तथा असल अभ्यासहरूमा आधारित छ जुन निम्नानुसार रहेको छ :</p> <ul style="list-style-type: none"> ● कम्पनीद्वारा अपनाइएको Coding प्रणाली को बुझाइ । ● कम्पनीको सूचना प्रविधि प्रणालीमा तथ्यांकको इन्ट्रि तथा सोको आधारमा वित्तीय जानकारीको extraction बारेको बुझाइ । ● कम्पनीको नियम नीतिमा कुनै परिवर्तन हुँदा प्रयोगकर्ताका आवश्यकताहरूको जाँच गर्ने । ● प्रणाली बाट उत्पन्न भएका प्रतिवेदन लाई नमुना छनौट बाट जाच गर्ने । विमा व्यवसायबाट आर्जन गरिएको विमा शुल्क आम्दानी/खर्च तथा दावी भुक्तानीको हिसाब प्रमाणीकरण को लागि हामीले कम्पनीको सफ्टवेयरको नमुनाको आधारमा परीक्षण गरेका छौं ।

अन्य आवश्यक कुरा

कम्पनीले नेपाल वित्तीय प्रतिवेदन मान अनुसार अर्को वित्तीय विवरणहरू तयार गरेको छ जसमा हामीले मिति २०७७/१२/१२ गते छुट्टै लेखापरीक्षण प्रतिवेदन पेश गरेका छौं ।

वित्तीय विवरण प्रति व्यवस्थापनको उत्तरदायित्व

बीमा समितिद्वारा निर्धारित ढाँचामा वित्तीय विवरण तयार गर्ने उत्तरदायित्व कम्पनी व्यवस्थापनको हो । साथै वित्तीय विवरणहरू गहन रूपले गलत प्रदर्शन हुनबाट बञ्चित छन् भन्ने विश्वस्त हुनको लागि आवश्यक पर्ने आन्तरिक नियन्त्रण प्रणाली स्थापना गर्नको लागि पनि व्यवस्थापन जिम्मेवार हुन्छ ।

वित्तीय विवरणहरू तयार गर्दा व्यवस्थापनले कम्पनीको अविच्छिन्न व्यवसाय गर्न सक्ने अवस्थाको आंकलन गर्नुपर्दछ र सो सम्बन्धि आवश्यक कुराहरूको खुलासा (Disclosure) गर्नुपर्दछ । साथै व्यवस्थापनले कम्पनिलाई लिक्विडेट गर्न वा संचालन बन्द गर्न नियत भएको वा सो बाहेकको कुनै यथार्थपरक विकल्प नभएको अवस्थामा बाहेक "Going Concern" लाई लेखापरीक्षणको आधारको रूपमा प्रयोग गर्नुपर्दछ ।

कम्पनीको प्रशासन/नियन्त्रण को लागि उत्तरदायि पक्षले कम्पनीको वित्तीय सम्प्रेषण प्रकृत्यालाई निरिक्षण गर्नुपर्दछ ।

वित्तीय विवरणको लेखापरीक्षण प्रतिलेखापरीक्षकको उत्तरदायित्व

हाम्रो उद्देश्य वित्तीय विवरणहरू गल्ती वा जालसाजीको कारणले गहन रूपले गलत प्रदर्शन हुनबाट बञ्चित छन् भन्ने कुराको सम्बन्धमा उचित आश्वासन (Reasonable assurance) प्राप्त गर्ने र हाम्रो राय संलग्न भएको प्रतिवेदन पेश गर्नु हो ।

उचित आश्वासन (Reasonable assurance) भनेको उच्च स्तरको आश्वासन भएपनि नेपाल लेखापरीक्षणमानको आधारमा गरिएको लेखापरीक्षणले सम्पूर्ण गलत विवरण (misstatements) पत्ता लगाउछ भन्ने guarantee होइन । गलत विवरण गल्ती वा जालसाजीको कारणले हुनसक्छ र यदि यस्ता गलत विवरणले वित्तीय विवरणको प्रयोगकर्ताहरूको आर्थिक निर्णयहरू प्रभावित गर्न सक्छन् भने त्यस्ता गलत विवरणलाई गहन रूपको गलत विवरण (material misstatements) मानिन्छ ।

नेपाल लेखापरीक्षणमान अनुसार को लेखा परिक्षणको सिलसिलामा हामीले आवश्यक व्यवसायिक निर्णय गर्नुका साथै व्यवसायिक शंका को प्रयोग गर्दछौं । साथै हामीले

- वित्तीय विवरणहरू गल्ती वा जालसाजीको कारण गहन रूपले गलत प्रदर्शन हुन सक्ने जोखिम विश्लेषण गरी आवश्यक लेखापरीक्षण विधिहरू अवलम्बन गर्दै हाम्रो रायको लागि यथोचित आधार प्रदान गर्नको लागि पर्याप्त र उपयुक्त प्रमाण संकलन गर्दछौं । जालसाजीका कारणबाट हुने गलत विवरण, गल्तीका कारण उत्पन्न हुने गलत विवरण को तुलनामा पत्ता लगाउन गाह्रो हुन्छ ।
- लेखापरीक्षणसँग सम्बन्धित कम्पनीको आन्तरिक नियन्त्रण प्रणालीको बारेमा जानकारी प्राप्त गरी आवश्यक लेखापरीक्षण विधि तज्जुमा गर्नु र आन्तरिक नियन्त्रण प्रणालीको परिक्षणको उद्देश्य सो प्रणालीको प्रभावकारीताको विषयमा राय प्रदान गर्नु होइन ।



- प्राप्त प्रमाणहरूको आधारमा व्यवस्थापनद्वारा लेखापरिक्षणको आधारको रूपमा प्रयोग गरेको "Going Concern" Assumption को उपयुक्तताको बारेमा निर्णय गर्ने । यदि प्राप्त प्रमाणको आधारमा कम्पनीको "Going Concern"को बारेमा गहन रूपमा अनिश्चितता रहेको देखिएमा सो को बारेमा लेखापरिक्षण प्रतिवेदनमा खुलासा गर्ने वा सो खुलासा अपर्याप्त भएमा परिमार्जित राय प्रदान गर्ने ।
- व्यवस्थापनले अवलम्बन गरेका लेखा सिद्धान्त तथा महत्वपूर्ण अनुमानहरू एवम वित्तिय विवरणको प्रस्तुतिको समग्र स्थितिको मुल्याङ्कन गर्नु ।

हामीले अन्य आवश्यक कुराहरूको अतिरिक्त लेखापरिक्षणका क्षेत्र, समयतालिका र लेखापरिक्षणका महत्वपूर्ण निश्कर्षहरू साथै लेखापरिक्षणको सिलसिलामा पत्ता लागेका आन्तरिक नियन्त्रण प्रणालीमा रहेका महत्वपूर्ण कमजोरीहरू कम्पनीको प्रशासन/नियन्त्रणका लागि उत्तरदायि पक्षहरूलाई जानकारी गराउँदछौ ।

साथै हामीले कम्पनीको लेखापरिक्षणको सिलसिलामा आवश्यक आचार संहिता पालना गरेको घोषणा लगायत हाम्रो व्यवसायिक स्वतन्त्रतामा प्रभाव पार्नसक्ने विषय तथा सोको विषयमा हामीले चालेका कदमबारेमा कम्पनीको प्रशासन/नियन्त्रणका लागि उत्तरदायि पक्षहरूलाई जानकारी गराउँदछौ ।

हामीले कम्पनीको प्रशासन/नियन्त्रणका लागि उत्तरदायि पक्षहरूलाई जानकारी गराएका विषयहरू मध्ये त्यस्ता विषयहरूको ठहर गर्दछौं जुन यस आ.व.को वित्तिय विवरणको लेखापरिक्षणको सन्दर्भमा अर्थपूर्ण रहेका थिए र सो कारणले लेखापरिक्षणको मुख्य विषय (Key Audit Matters) मानिएका छन् । हामी त्यस्ता विषयहरूलाई, कानुनी रूपमा सो विषय सार्वजनिक गर्न बन्देज रहेको अथवा अपवाद अवस्थामा त्यस्ता विषयहरूलाई सार्वजनिक गर्दा पर्नजाने नकारात्मक असर ती विषयहरूलाई सार्वजनिक गर्दा हुने सार्वजनिक फाइदाको तुलनामा धेरै हुने भन्ने हामीले निर्धारण गरेको अवस्थामा बाहेक, हाम्रो प्रतिवेदनमा उल्लेख गर्दछौं ।

बीमा ऐन २०४५, बीमा समितिको निर्देशन तथा कम्पनी ऐन, २०६३ ले तोकेको कुराहरू उपरको प्रतिवेदन

हामीले लेखापरिक्षणको सिलसिलामा आवश्यक ठानि सोधनी तथा कैफियत तलब गरेको कुराहरूको जवाफ एवं स्पष्टिकरण सन्तोषजनक पायौं । कम्पनीको शाखा कार्यालयहरूबाट प्राप्त विवरणहरू स्वतन्त्र रूपमा लेखापरिक्षण नगरिएको भएतापनि लेखापरिक्षणको लागि पर्याप्त भएको पायौं । वासलात, नाफा नोक्सान हिसाव तथा नगद प्रवाह विवरण सहितको आर्थिक विवरण बीमा समितिले तोकेको ढाँचा र तरिका अनुसार तयार गरिएका छन् र कम्पनीले राखेको लेखासंग दुरुस्त रहेका छन् तथा कम्पनीको हिसाव किताबहरू प्रचलित कानून बमोजिम ठीकसंग राखिएका छन् ।

लेखापरिक्षणको सिलसिलामा पाएसम्मको सूचना तथा स्पष्टिकरणको आधारमा कम्पनीले बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वापत बीमा समितिले तोकेको रकम छुट्याएको, कारोबार संतोषप्रद संचालन भएको, बीमकले लिएको दिर्घकालिन दायित्वको अनुपातमा त्यस्तो जायजथावाट त्यस्तो दायित्व निर्वाह गर्न सक्षम रहेको तथा कम्पनीका कारोवारहरू आफ्नो अख्तियार भित्र र बीमा समितिको निर्देशन बमोजिम संचालन गरेको पाइयो । कम्पनीले बीमित तथा लगानीकर्ताहरूको हित विपरित हुने कुनै काम गरेको तथा इजाजतप्राप्त बीमा व्यवसाय बाहेक अन्य कुनै बीमा व्यवसाय वा कारोबार गरेको वा इजाजतप्राप्त बाहेकका बीमालेख जारी गरेको पाइएन । साथै, कुनै किसिमको लेखा सम्बन्धि जालसाजी गरिएको तथा संचालक समिति वा कुनै संचालक वा कुनै पदाधिकारीले कानूनी ब्यवस्थाहरू विपरित वा अनियमित कार्य गरेको वा कम्पनीलाई हानी नोक्सानी गरे गराएको वा कानूनको बर्खिलाप काम गरेको पाइएन साथै यस्ता कुराहरूको बारेमा व्यवस्थापनबाट समेत जानकारी हुन आएन । कम्पनीको आन्तरीक नियन्त्रण प्रणाली प्रभावकारी भएको तथा शेयरधनीहरूलाई जानकारी गराउनुपर्ने वित्तिय तथा अन्य जानकारी गराएको पाइयो ।

मिति : २०७७ चैत्र १२ गते
स्थान : काठमाण्डौ

UDIN No. : 210401CA00109Mbgvu




सुनिर कुमार दुङ्गल
प्रबन्ध साभेदार
एस.ए.आर. एशोसियेट्स
चार्टर्ड एकाउण्टेण्ट्स



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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२०७७ साल आषाढ मसान्तको वासलात

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पूँजी	१३	१,०००,०००,०००	१,०००,०००,०००
२	जगेडा तथा कोष	१४	२८१,६६१,१५७	१७१,४२०,३६७
३	बीमा कोष	१२	८३७,९५५,७२३	६७७,४४०,२१४
४	महा-विपत्ती जगेडा	१५	९६,९०६,९४८	८०,४४७,४४५
५	तिर्न बाँकी दिर्घकालीन ऋण तथा सापटी	१६	-	-
	कूल श्रोत		२,२१६,५२३,८२८	१,९२९,३०८,०२६
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	१७	१७१,९०९,३२५	१७४,५६२,५३८
७	दीर्घकालीन लगानी	१८	३७३,८०२,१७७	३४८,०२८,२२०
८	दीर्घकालीन कर्जा	२०	-	-
	चालु सम्पत्ती कर्जा तथा पेइकीहरू :			
९	नगद तथा बैंक मौज्दात	१९	१५८,२२८,०५१	१४७,१२३,५८६
१०	अल्पकालीन लगानी	१८	२,४२९,६००,९३२	२,०४६,१८८,५१२
११	अल्पकालीन कर्जा	२०	-	-
१२	अन्य सम्पत्ती	२१	१,४०५,१५३,८७५	१,२५७,३३२,०९४
	जम्मा (क) (६+१०+११+१२)		३,९९३,९८२,८५८	३,४५०,६४४,१९२
	चालु दायित्व तथा व्यवस्थाहरू :			
१३	चालु दायित्व	२२	५५८,०४३,७२०	५६९,६०७,५७८
१४	असमाप्त जोखिम बापत व्यवस्था	२३	४४२,१८४,९०९	४३९,७६४,५०६
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	३८१,४९१,४८२	३३७,२४७,९५४
१६	अन्य व्यवस्था	२३क	९४०,४५०,४२१	६९७,३०६,८८६
	जम्मा (ख) (१३+१४+१५+१६)		२,३२२,१७०,५३२	२,०८३,९२६,९२४
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,६७१,८१२,३२६	१,४०६,३८१,१६८
१८	अपलेखन वा समायोजन हुन बाँकि विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कूल उपयोग (६+७+८+१७+१८+१९)		२,२१६,५२३,८२८	१,९२९,३०८,०२६

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
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पवन कुमार अग्रवाल
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रतन लाल केडिया
अध्यक्ष

संतुष प्रतियेदन अनुसार
सि.ए. सुनिर कुमार ढुंगेल

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

नि. एस. ए. आर. ए.एसोसिएटस्
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७७/१२/११
स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७६/०७७ को नाफा-नोक्सान हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	४१६,८०४,२०३	२९२,०५७,०११
२	लगानी, कर्जा तथा अन्यबाट आय	२	१३४,५६३,१६८	११५,७२०,११७
३	व्यवस्था फिर्ता	८	१०,८३८,७८९	४,३१२,८८६
४	अन्य आम्दानी (विवरण खुलाउने)		२,१६१,७८२	१,१६१,३५६
	जम्मा आम्दानी (क)		५६४,३६७,८४२	४१३,२५१,३७०
	खर्च			
५	व्यवस्थापन खर्च	५	३५,९९९,९५३	२८,५८३,०१५
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९क	१,७६०,७०२	१,०२०,३७९
८	अन्य खर्चहरू	१०	१,२९८,५८६	२,५१७,४१३
९	नोक्सानीको लागि व्यवस्था	११	-	१७१,१९९
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		५२,५३०,८७०	३१,९७५,२५२
१२	समायोजित आयकर (अ) = (आ) - (इ)		१४१,९१९,००१	१०४,२५०,०७३
	आ) आयकर		१५१,७४६,८१२	१०९,००४,४४१
	इ) स्थगन कर (सम्पत्ति) र दायित्व		(९,८२७,८११)	(४,७५४,३६८)
	जम्मा खर्च (ख)		२३३,५०५,११२	१६८,५१७,३३१
	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		३३०,८६२,८३०	२४४,७३४,०३९
१३	(क) बीमा कोषमा सारेको	१२	१६०,५१५,५०९	११९,९८९,८३६
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसंग सम्बन्धित खर्च		५,७४८,२९१	२११,४४१
१५	शेयर प्रिमियमबाट रकमान्तर		१९,१०९,६६६	-
१६	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		१२७,३४४,३५६	२०,०१९,२३८
	जम्मा बाँडफाँडको लागि उपलब्ध रकम		३११,०४५,०५२	१४४,५५२,०००
१७	(क) स्थगन कर जगेडा	१४	९,८२७,८११	४,७५४,३६८
	(ख) पूंजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा	१४	-	-
	(घ) अन्य जगेडा (विवरण खुलाउने)	१४	-	-
	(ङ) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१४	१२०,०००,०००	-
	(आ) नगद लाभांश (बोनस शेयरको कर प्रयोजन समेत)	२३क	३७,८९४,७३७	-
	(च) महा- विपत्ती जगेडा	१५	१६,४५९,५०३	१२,४५३,२७६
१८	वासलातमा सारेको नाफा/(नोक्सान)		१२६,८६७,००१	१२७,३४४,३५६

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
 प्रमुख कार्यकारी अधिकृत

 राहुल अग्रवाल
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 रतन लाल केडिया
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संलग्न प्रतिवेदन अनुसार

 सि.ए. सुनिर कुमार ढुंगेल
 प्रबन्ध साभेदार

 नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

 मनोज धौराली
 प्रमुख लेखा अधिकृत

 निदानराज लामिछाने
 स्वतन्त्र संचालक

 सुमित कुमार केडिया
 संचालक

 रामेश्वर प्र. बस्याल
 संचालक

 मिति : २०७७/१२/११
 स्थान : काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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सिद्धार्थ इन्स्योरेन्स लिमिटेड

आ.व. २०७६/७७ मा इक्वटीमा भएको परिवर्तन सम्बन्धी विवरण

रकम रुपैयाँमा

विवरण	शेयर पूँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	बीमाकोष	महान-विपत्ति जगेडा	कुल रकम
शुरु मौज्जात	१,०००,०००,०००	१२७,३४४,३४६ (५,७४८,२९१)	-	७७५,०१२	-	१९,१०९,६६६	-	२४,१९१,३३३	६७७,४४०,२९४	८०,४४७,४४५	१,९२९,३०८,०२६ (५,७४८,२९१)
अधिल्ला वर्षसँग सम्बन्धित खर्च	-	३३०,८५८,८३०	-	-	-	-	-	-	-	-	३३०,८५८,८३०
यस वर्षको खुद मुनाफा	-	(१६,०५१,५४०९)	-	-	-	-	-	-	१६,०५१,५४०९	-	-
बीमा कोषमा सारेको	-	(९,८२७,८९१)	-	-	-	-	-	९,८२७,८९१	-	-	-
स्थगन कर जगेडामा सारेको	-	(१००,८९०,३३४)	१२०,०००,०००	-	-	(१९,१०९,६६६)	-	-	-	-	-
बोनस शेयर (प्रस्तावित)	-	(३७,८९४,७३७)	-	-	-	-	-	-	-	-	-
नगद लाभोश (बोनस शेयरको कर समेत)	-	(१६,४५९,५०३)	-	-	-	-	-	-	-	-	-
महान-विपत्ती जगेडा	-	१७६,८६७,००९	१२०,०००,०००	७७५,०१२	-	-	-	३४,०१५,९४४	८३७,१५५,७९३	१६,४५९,५०३	(३७,८९४,७३७)
अन्तिम मौज्जात	१,०००,०००,०००	१७६,८६७,००९	१२०,०००,०००	७७५,०१२	-	-	-	३४,०१५,९४४	८३७,१५५,७९३	१६,४५९,५०३	२,२१६,५२३,८२८

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
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अध्यक्ष

सलघन प्रतिवेदन अनुसार
सि.ए. सुनिर कुमार डुगेल
प्रबन्ध सारभंदाज

मिति : २०७७/१२/११
स्थान: काठमाडौं

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार कोडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

नि. एस. ए. आर. एशोसिएट्स
चाटर्ड एकाउण्टेण्ट्स

सिद्धार्थ इन्स्योरेन्स लिमिटेड
श्रावण १, २०७६ देखि आषाढ ३१, २०७७ सम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	१,९४८,५७६,३५३	१,८६१,२५९,७३९
	पुनर्बीमा शुल्क आम्दानी	३५,८८५,३३६	(५५,४७९,६६२)
	पुनर्बीमा कमिशन आम्दानी	३७८,०२०,०८०	३२८,५७१,५२५
	अन्य प्रत्यक्ष आम्दानी	१५,३२२,९३९	७५१,०००
	पुनर्बीमकबाट प्राप्त दावी रिकभरी	५०८,०६६,८२९	५०९,५१०,५१३
	पुनर्बीमा शुल्क भुक्तानी	(१,२०४,६२९,७६८)	(८८१,४२०,७९९)
	पुनर्बीमा कमिशन भुक्तानी	(३,८६६,७५२)	(१७८,२३२)
	अभिकर्ता कमिशन भुक्तानी	(३६,५०४,२७३)	(४१,७६९,१८७)
	दावी भुक्तानी	(९२४,२४९,६१५)	(१,१६१,३९८,१८७)
	सेवा शुल्क भुक्तानी	(६,९५१,५२३)	(७,७०६,४११)
	अन्य प्रत्यक्ष खर्च	(३,७६६,०९४)	(१,१०३,३३२)
	व्यवस्थापन खर्च भुक्तानी	(३००,५२१,५८९)	(२५०,३६४,७९९)
	कर्मचारी बोनस भुक्तानी	(३१,९७५,२५२)	(४१,६६७,०२६)
	आयकर भुक्तानी	(१६६,२२४,६५३)	(१६६,६४४,८४१)
	चालु सम्पत्तिमा (वृद्धि)/कमी	(३२,७६३,६९९)	(३१,९०९,१२३)
	चालु दायित्वमा वृद्धि/(कमी)	२३,१८८,२६०	२४,८९९,५७२
	१५७,६०६,५८०	८५,३५०,७५०	
ख	कारोबार संचालनबाट खूद नगद प्रवाह (क)		
	लगानी गतिविधिबाट नगद प्रवाह :		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(१७,३३६,९७५)	(२४,२६१,५४३)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी	(३६२,५८०,०००)	(३८५,०००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी	(२०,८३२,४२०)	२७,६४७,८४४
	इक्युटी शेयर लगानीमा (वृद्धि)/कमी	१६,६३२,७१३	(४५,५०१,९१०)
	अग्राधिकार शेयर/डिभेन्चरमा लगानीमा (वृद्धि)/कमी	(५१,८८०,०००)	(९६,५९०,०००)
	अन्य लगानीमा (वृद्धि)/कमी	१,५९८,४२२	१,०८८,३३८
	पेशकी तथा कर्जामा (वृद्धि)/कमी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	२३७,३६०,२३३	२०१,४८६,४७१
	भुक्तानी प्राप्त डिभिडेन्ड	१,७५३,०६२	१,५८३,७१४
	भाडा आम्दानी	८,७८२,८५०	७,७७०,७६४
भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-	
अन्य अप्रत्यक्ष आम्दानी	-	-	
	(१८६,५०२,११५)	(३११,७७६,३२२)	
ग	लगानी गतिविधिबाट खूद नगद प्रवाह (ख)		
	वित्तीय श्रोत कारोबारबाट नगद प्रवाह :		
	शेयरबाट प्राप्त रकम	-	२२४,४९७,३५०
	शेयरबाट प्राप्त रकम (प्रिमियम बापत)	-	१९,१०९,६६६
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	-	२४३,६०७,०१६
	यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह = (क)+(ख)+(ग)	११,१०४,४६५	१७,१८१,४४४
नगद तथा बैंकमा रहेको शुरु मौज्जात	१४७,१२३,५८६	१२५,६४२,१४२	
नगद तथा बैंकमा रहेको अन्तिम मौज्जात	१५८,२२८,०५१	१४७,१२३,५८६	

बीरेन्द्र बैदवार क्षेत्री
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सि.ए. सुनिर कुमार ढुंगेल
मनोज धौराली
 प्रमुख लेखा अधिकृत

निदानराज लामिछाने
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सुमित कुमार केडिया
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 संचालक

नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

 मिति : २०७७/१२/११
 स्थान: काठमाडौं



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आर्थिक वर्ष २०७६/७७ को एकिकृत आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	८४६,५७३,९०५	८४२,५९७,४५३
२	पुनर्बीमा कमिशन आय		३७८,०२०,०८०	३२८,५७१,५२५
३	लगानी, कर्जा तथा अन्यबाट आय	२	१०२,०४८,८२५	९९,१८६,८१४
४	अन्य प्रत्यक्ष आय		१०,९७९,६८२	७५१,०००
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३३७,२४७,९५४	२०५,३२४,१३०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		४२०,८६६,५५०	४४०,७५२,५५४
जम्मा आय (क)			२,०६५,७३६,६६६	१,९९७,९८३,४७६
व्यय				
७	दावी भुक्तानी (खूद)	३	४९६,१९७,८६६	५५४,६७७,६५८
८	अभिकर्ता कमिशन		३७,८५८,३२८	४३,७७७,०७९
९	पुनर्बीमा कमिशन खर्च		३,८६६,७५२	१७८,२३२
१०	सेवा शुल्क (खूद)	४	८,४६५,७३९	८,४३४,९९४
११	अन्य प्रत्यक्ष खर्च		३,७६६,०९४	२,२६४,६८८
१२	व्यवस्थापन खर्च	५	३२३,९९९,५७९	२५७,२४७,१३३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३८१,४९१,४८२	३३७,२४७,९५४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४२३,२८६,९५३	४२१,२९८,७२७
जम्मा व्यय (ख)			१,६७८,६३२,७६४	१,६२५,१२६,४६५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		४९६,८०४,२०३	३७२,०५७,०११

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

सि.ए. सुनिर कुमार ढुंगेल
प्रबन्ध साभ्ददार

नि. एस. ए. आर. एशोसिएटस्
चाार्टर्ड एकाउण्टेण्टस्

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
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मिति : २०७७/१२/११

स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७६/७७ को अग्नि तथा सम्पत्ति बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२२४,४३७,८९८	२१९,२३५,१७४
२	पुनर्बीमा कमिशन आय		१४३,३०१,४५९	१०१,६७४,६२०
३	लगानी, कर्जा तथा अन्यबाट आय	२	३३,९१३,८२७	३२,८५८,५९०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		८५,३१४,५३७	१६,८७९,१६२
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१०९,६१७,५८७	१०१,८१४,५१८
	जम्मा आय (क)		५५६,५८५,३०८	४७२,४६२,०६४
	व्यय			
७	दावी भूक्तानी (खूद)	३	७३,९१६,९२८	२५,३१३,१८५
८	अभिकर्ता कमिशन		८,५२२,९०३	१०,४७१,८२१
९	पुनर्बीमा कमिशन खर्च		८६,९०९	११६,६६६
१०	सेवा शुल्क (खूद)	४	२,२४४,३७९	२,१९७,७५०
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१०४,४०३,१०३	७८,५८६,२९६
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	८८,३६९,१२९	८५,३१४,५३७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		११२,२१८,९४९	१०९,६१७,५८७
	जम्मा व्यय (ख)		३८५,७६२,३००	३१९,६१७,८४२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२०६,८२३,००८	१६०,८४४,२२२

अनुसूची १ देखि ६ सम्म यसका अभिलिख अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

 सि.ए. सुनिर कुमार ढुंगेल
 प्रबन्ध साभुदा

 नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

 मनोज धौराली
 प्रमुख लेखा अधिकृत

 निदानराज लामिछाने
 स्वतन्त्र संचालक

 सुमित कुमार केडिया
 संचालक

 रामेश्वर प्र. बस्याल
 संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७६/७७ को सामुद्रिक बीमाको आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१४,८२२,०२८	१७,३६९,६७७
२	पुनर्बीमा कमिशन आय		४२,६५९,८६१	५०,८२७,१३६
३	लगानी, कर्जा तथा अन्यबाट आय	२	४,४६०,७६०	५,८७५,५४२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		५,२३४,७१०	८,१६४,२४३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		८,२५२,६६१	७,७७७,९३३
	जम्मा आय (क)		७५,४३०,०२०	८०,०१४,५३१
	व्यय			
७	दावी भूक्तानी (खूद)	३	६,४२७,९६७	९,८३९,९९२
८	अभिकर्ता कमिशन		१,३८६,८०१	२,१११,८८३
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१४८,२२०	१७३,६९७
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२१,११२,२९०	१९,३९०,५७३
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	६,८९४,६२१	५,२३४,७१०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,४११,०१३	८,६८४,८३८
	जम्मा व्यय (ख)		४३,३८०,६१२	४५,४३५,६८३
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३२,०४९,४०८	३४,५७८,८४८

अनुसूची १ देखि ६ सम्म यसका अभिल्ल अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
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अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सि.ए. सुनिर कुमार ढुंगेल
प्रबन्ध साभेदार

नि. एस. ए. आर. एशोसिएटस्
चार्टर्ड एकाउण्टेण्टस्

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

मिति : २०७७/१२/११
स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७६/७७ को मोटर बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	५५२,३३१,५७७	५६५,१७६,७५२
२	पुनर्बीमा कमिशन आय		८७,५५१,०२६	८२,१९४,४७१
३	लगानी, कर्जा तथा अन्यबाट आय	२	५२,५९६,५८५	५०,९५०,४१७
४	अन्य प्रत्यक्ष आय		१०,६०७,८४५	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		२२१,३०२,०९२	१७३,३२९,५११
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२८२,५८८,३७६	३१४,५७८,३१८
	जम्मा आय (क)		१,२०६,९७९,५०२	१,१८६,२२५,४६५
	व्यय			
७	दावी भुक्तानी (खूद)	३	३८६,२१०,११२	४९७,०९६,३८९
८	अभिकर्ता कमिशन		९,२८३,९५५	१२,२०४,०४२
९	पुनर्बीमा कमिशन खर्च		३,६२७,७५१	-
१०	सेवा शुल्क (खूद)	४	५,५२३,३१६	५,६५१,७६८
११	अन्य प्रत्यक्ष खर्च		२,३२१,५६०	-
१२	व्यवस्थापन खर्च	५	१३२,७३६,९६९	११२,६१५,९५१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२७०,५६६,३८९	२२१,३०२,०९२
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२७६,१६५,७८९	२८२,५८८,३७६
	जम्मा व्यय (ख)		१,०८६,४३५,८४०	१,१३१,४५८,६१८
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१२०,५४३,६६१	५४,७७०,८४७

अनुसूची १ देखि ६ सम्म यसका अभिलेख अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

 सि.ए. सुनिर कुमार ढुंगेल
 प्रबन्ध साभेदार

 नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

 मनोज धौराली
 प्रमुख लेखा अधिकृत

 निदानराज लामिछाने
 स्वतन्त्र संचालक

 सुमित कुमार केडिया
 संचालक

 रामेश्वर प्र. बस्याल
 संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७६/७७ को इन्जिनियरिङ्ग बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	वीमाशुल्क (खूद)	१	६,५४७,०२३	६,६२९,३९४
२	पुनर्बीमा कमिशन आय		३४,४००,००५	२४,२१७,०७९
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,५७२,७१२	२,५८३,८९६
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१५,७३२,९४५	२,४३३,६१७
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३,३१४,६९७	२,९५८,३३६
	जम्मा आय (क)		६३,५६७,३८२	३८,८२२,३२२
	व्यय			
७	दावी भूक्तानी (खूद)	३	५,३४२,४३९	१,३५८,२१९
८	अभिकर्ता कमिशन		४,०६२,९७६	३,०७२,८०१
९	पुनर्बीमा कमिशन खर्च		७,५५४	६१,५६६
१०	सेवा शुल्क (खूद)	४	६५,४७०	६९,९१६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२२,०३२,२८४	१३,३८६,१०६
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	६,४२५,८३४	१५,७३२,९४५
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३,२७३,५१२	३,३१४,६९७
	जम्मा व्यय (ख)		४१,२१०,०६८	३६,५५६,२५०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२२,३५७,३१४	१,८२६,०७२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

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अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सि.ए. सुनिर कुमार ढुंगेल
प्रबन्ध साभेदार

नि. एस. ए. आर. एशोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्वाल
संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७६/७७ को विविध बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२०,०७३,७०९	१८,६७०,८८९
२	पुनर्बीमा कमिशन आय		५५,१७१,५५५	५६,५५२,७३७
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,०४७,८५१	५,५८१,२३५
४	अन्य प्रत्यक्ष आय		३६५,२२३	७५१,०००
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		३,९९६,७८४	२,९३८,५३१
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		९,३३५,४४५	७,९१९,३०६
	जम्मा आय (क)		६३,८८०,५६८	६२,४१३,६६८
	व्यय			
७	दावी भूक्तानी (खूद)	३	१२,०६३,१८८	११,९१६,९२१
८	अभिकर्ता कमिशन		५,०४७,९०८	५,५९३,२९७
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	२००,७३७	१८६,७०९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२८,००९,२६३	२३,७४३,७६५
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४,८९१,७१७	३,९९६,७८४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१०,०३६,८५५	९,३३५,४४५
	जम्मा व्यय (ख)		६०,२४६,६६८	५४,७७२,६२१
१५	नाफा नोक्सान हिसाबमा सारेको बचत/ (नोक्सान) = (क) - (ख)		३,६३३,९००	७,६४०,७७७

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
 प्रमुख कार्यकारी अधिकृत

 राहुल अग्रवाल
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 अध्यक्ष

संलग्न प्रतिवेदन अनुसार

 सि.ए. सुनिर कुमार ढुंगेल
 प्रबन्ध साभेदार

 नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

 मनोज धौराली
 प्रमुख लेखा अधिकृत

 निदानराज लामिछाने
 स्वतन्त्र संचालक

 सुमित कुमार केडिया
 संचालक

 रामेश्वर प्र. बस्याल
 संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७६/७७ को हवाई बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	३३,४००	१०४,४६०
२	पुनर्बीमा कमिशन आय		-	२३,०४७
३	लगानी, कर्जा तथा अन्यबाट आय	२	१५,२२८	१५,२१४
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		३,४५०,०००	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५२,२३०	५९,४१३
	जम्मा आय (क)		३,५५०,८५८	२०२,१३४
	व्यय			
७	दावी भुक्तानी (खूद)	३	३,३१८,७०२	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		१,३३६	-
१०	सेवा शुल्क (खूद)	४	३३४	१,०४४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	३९०,१७५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	३,४५०,०००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१६,७००	५२,२३०
	जम्मा व्यय (ख)		३,३३७,०७२	३,८५३,४४५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२१३,७८६	(३,६५१,३११)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

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अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सि.ए. सुनिर कुमार ढुंगेल
प्रबन्ध साभेदार

नि. एस. ए. आर. एशोसिएटस्
चार्टर्ड एकाउण्टेण्टस्

मनोज धौराली
प्रमुख लेखा अधिकृत

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

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संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७६/७७ को पशुपंक्षी तथा बाली बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१४,५९१,२९२	१४,८४९,४३५
२	पुनर्बीमा कमिशन आय		१२,८४०,३३७	१३,०६७,४२७
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,३३५,३५४	१,२९९,०९७
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		२,२१६,८८६	१,५७९,०६६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		७,४२४,७१८	५,६३२,७४७
	जम्मा आय (क)		३८,४०८,५८६	३६,४२७,७७२
	व्यय			
७	दावी भूक्तानी (खूद)	३	८,६१४,५२३	८,८६३,७४७
८	अभिकर्ता कमिशन		९,५५३,०५४	१०,३०४,१८६
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१४५,९१३	१४८,४९४
११	अन्य प्रत्यक्ष खर्च		१,३९०,७०६	२,१५८,७५१
१२	व्यवस्थापन खर्च	५	१०,७५१,२८६	९,०५०,४६२
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,०७९,०५७	२,२१६,८८६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,२९५,६४६	७,४२४,७१८
	जम्मा व्यय (ख)		४०,८३०,१८६	४०,१६७,२४४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(२,४२१,६००)	(३,७३९,४७२)

अनुसूची १ देखि ६ सम्म यसका अभिलेख अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

 सि.ए. सुनिर कुमार ढुंगेल
 प्रबन्ध सार्भक्षेदार

 नि. एस. ए. आर. एशोसिएटस्
 चार्टर्ड एकाउण्टेण्टस्

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 निदानराज लामिछाने
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 सुमित कुमार केडिया
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 रामेश्वर प्र. बस्याल
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मिति : २०७७/१२/११

स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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आर्थिक वर्ष २०७६/७७ को लघु बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१३,७३६,९७८	५६१,६७२
२	पुनर्बीमा कमिशन आय		२,०९५,८३७	१५,००८
३	लगानी, कर्जा तथा अन्यवाट आय	२	१,१०६,५०८	२२,८२३
४	अन्य प्रत्यक्ष आय		६,६१३	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२८०,८३६	११,९८३
	जम्मा आय (क)		१७,२२६,७७३	६११,४८६
	व्यय			
७	दावी भूक्तानी (खूद)	३	३०४,००८	२८९,२०५
८	अभिकर्ता कमिशन		७३२	१९,०४९
९	पुनर्बीमा कमिशन खर्च		१४३,२०३	-
१०	सेवा शुल्क (खूद)	४	१३७,३७०	५,६१६
११	अन्य प्रत्यक्ष खर्च		५३,८२८	१०५,९३७
१२	व्यवस्थापन खर्च	५	४,९५४,३८४	८३,८०५
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,२६४,७३५	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		६,८६८,४८९	२८०,८३६
	जम्मा व्यय (ख)		१३,७२६,७४७	७८४,४४८
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३,५००,०२६	(१७२,९६२)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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प्रबन्ध साभेदार

नि. एस. ए. आर. एशोसिएटस्
चार्टर्ड एकाउण्टेण्टस्

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संचालक

मिति : २०७७/१२/११

स्थान: काठमाडौं

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू
(क) बीमाशुल्क (खुद)

अनुसूची- १

रकम रुपैयाँमा

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमा	६२४,६५८,८७८	५६६,२३३,४९४	४००,२२०,९८०	३४६,९९८,३२०	२२४,४३७,८९८	२१९,२३५,१७४
२	सामुद्रिक बीमा	१२५,८९२,००४	१३९,१०८,६७१	१११,०६९,९७६	१२१,७३८,९९४	१४,८२२,०२८	१७,३६९,६७७
३	मोटर बीमा	८४३,२६३,४०४	८०७,८४९,६००	२९०,९३१,८२७	२४२,६७२,८४८	५५२,३३१,५७७	५६५,१७६,७५२
४	ईन्जिनियरिङ्ग बीमा	१३४,०४४,०००	९८,००९,४४२	१२७,४९६,९७७	९१,३८०,०४८	६,५४७,०२३	६,६२९,३९४
५	विविध बीमा	१७०,२२६,५२७	१७३,३४५,९१९	१५०,१५२,८१८	१५४,६७५,०३०	२०,०७३,७०९	१८,६७०,८८९
६	हवाई बीमा	३३,४००	२,७५६,६३६	-	२,६५२,१७६	३३,४००	१०४,४६०
७	पशुपंछी तथा बाली बीमा	७२,९५६,४५८	७४,२४६,८१३	५८,३६५,१६६	५९,३९७,३७८	१४,५९१,२९२	१४,८४९,४३५
८	लघु बीमा	४२,५०८,६१४	६११,१२३	२८,७७१,६३६	४९,४५१	१३,७३६,९८८	५६१,६७२
जम्मा		२,०१३,५८३,२८४	१,८६२,१६१,६८८	१,१६७,००५,३७५	१,०१५,५६४,२४५	८४६,५७३,६०५	८४२,५५७,४५३

(ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमा	६२४,२१७,८१२	५६५,६९३,६८६	४४१,०६५	५३९,८०८	६२४,६५८,८७८	५६६,२३३,४९४
२	सामुद्रिक बीमा	१२५,८९२,००४	१३९,१०८,६७१	-	-	१२५,८९२,००४	१३९,१०८,६७१
३	मोटर बीमा	७९२,०७१,७६०	८०७,८४९,६००	५१,१९१,६४४	-	८४३,२६३,४०४	८०७,८४९,६००
४	ईन्जिनियरिङ्ग बीमा	१३३,९९३,६४२	९७,६४७,२९१	५०,३५७	३६२,१५१	१३४,०४४,०००	९८,००९,४४२
५	विविध बीमा	१७०,२२६,५२७	१७३,३४५,९१९	-	-	१७०,२२६,५२७	१७३,३४५,९१९
६	हवाई बीमा	-	२,७५६,६३६	३३,४००	-	३३,४००	२,७५६,६३६
७	पशुपंछी तथा बाली बीमा	७२,९५६,४५८	७४,२४६,८१३	-	-	७२,९५६,४५८	७४,२४६,८१३
८	लघु बीमा	२९,२१८,१५०	६११,१२३	१३,२९०,४६४	-	४२,५०८,६१४	६११,१२३
जम्मा		१,८४८,५७६,३५३	१,८६१,२५५,७३५	६५,००६,६३१	६०१,६५५	२,०१३,५८३,२८४	१,८६२,१६१,६८८



लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

रकम रुपैयाँमा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१७१,९५७,५७३	१५०,८२७,५६५
३	विकास बैंकको मुद्दती निक्षेपबाट आय	३५,८४५,३३२	३५,७७४,६९४
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	५,१३३,११९	३,८३९,६१३
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	१,७५३,०६२	१,५८३,७१४
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	१४,४५८,३५३	९,६८८,६१६
९	अन्य (घर भाडा) बाट आय	८,७८२,८५०	७,७७०,७६४
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	३,९६९,६११	२,९११,९९५
१२	लगानी बिक्रीमा नाफा न्यून : लगानी बिक्रीमा नोक्सान	२,८७२,९२१ (१०,७४७,८२९)	२,८८६,५४६ (१,३५४,०९१)
१३	लगानी (खरीद) मा नाफा न्यून : लगानी (खरीद) मा नोक्सान	- -	- -
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा न्यून : स्थिर सम्पत्ती बिक्रीबाट नोक्सान	४०५,५२६ -	९७७,५१५ -
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	२,१८१,४७६	-
१७	अन्य आय	-	-
	जम्मा	२३६,६११,६५३	२१४,६०६,६३१

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	१३४,५६३,१६८	११५,७२०,११७
२	अग्नि तथा सम्पति बीमाको आय व्यय हिसाबमा सारेको	३३,९१३,८२७	३२,८५८,५९०
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	४,४६०,७६०	५,८७५,५४२
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	५२,५९६,५८५	५०,९५०,४१७
५	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	३,५७२,७१२	२,५८३,८९६
६	विविध बीमाको आय व्यय हिसाबमा सारेको	५,०४७,८५१	५,५८१,२३५
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	१५,२२८	१५,२१४
८	पशुपंछी तथा वाली बीमाको आय व्यय हिसाबमा सारेको	१,३३५,३५४	१,२९९,०९७
९	लघु बीमाको आय व्यय हिसाबमा सारेको	१,१०६,५०८	२२,८२३
	जम्मा	२३६,६११,६५३	२१४,६०६,६३१

दावी भुक्तानी

अनुसूची- ३
रकम रुपैयाँमा

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुनर्बीमकको हिस्सा		दावी भुक्तानी (खुद)				
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	
१	अग्नि तथा सम्पत्ति बीमा	३०,३३९,७६६	२६,३२८,६८२	११७,४४०,४४३	२२६,३३०,३६९	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	४१,७३०,४४८	
२	सामुद्रिक बीमा	३०,३४०,९०८	२७,१४२,८९९	१४,६९९,९९३	१२९,८२९,८६७	१९,०४०,४२२	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४	२७,४२४
३	मोटर बीमा	२१,११६,९४७	३४,८७९,२६३	२,२६,६९,०४७	२,०४,९४,७३८	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०	२९,६६२,६८०
४	इन्वियरिङ्ग बीमा	११,४०८,०४४	१०,२९०,४८६	१८,२२४,४९९	१६,२७७,४९९	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२	२,६९४,३२२
५	निविद्य बीमा	७०,३७७,०१४	७६,२७४,२९१	१४,४०४,९८२	१०,०४४,९१७	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००	८३,९००
६	हवाई बीमा	-	-	११,०६२,३४०	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
७	फ्लुपेन्डी तथा बाली बीमा	३६,९११,७४८	४०,९८६,२३३	६,९१७,३३९	३,८३२,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००	१३,४००
८	लघु बीमा	३०४,००८	६३,६६४	-	२२६,४४०	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	जम्मा	४२१,९४८,३६६	४२१,९४८,३६६	३६६,६०७,७२४	४४३,०८८,६४०	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	४७,४३६,७४२	

सेवा शुल्क (खुद)

अनुसूची- ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पत्ति बीमा	६,२४६,४८९	५,६६७,७३३	४,००२,२१०	३,४६९,९८३	२,२४४,३७९	२,१९७,७४०
२	सामुद्रिक बीमा	१,२४८,९२०	१,३९१,०८७	१,११०,७००	१,२१७,३९०	१४८,२२०	१७३,६९७
३	मोटर बीमा	८,४३२,६३४	८,०७८,४९६	२,९०९,३१८	२,४२६,७२८	५,५२३,३१६	५,६५१,७६८
४	इन्वियरिङ्ग बीमा	१,३४०,४४०	९८३,७१६	१,२७४,९७०	९९३,८००	६५,४७०	६९,९९६
५	विविध बीमा	१,७०२,२६५	१,७३३,४४९	१,५०१,५२८	१,५४६,७५०	२००,७३७	१८६,७०९
६	हवाई बीमा	३३४	२७,५६६	-	२६,५२२	३३४	१,०४४
७	फ्लुपेन्डी तथा बाली बीमा	७२९,५६५	७४२,४६८	५८३,६५२	५९३,९७४	१४५,९१३	१४८,४९४
८	लघु बीमा	४२५,०८६	६,१११	२८७,७१६	४९५	१३७,३७०	५,६९६
	जम्मा	२०,९३५,८३३	१८,६३०,६३६	११,६७०,०४८	१०,९५५,६४२	८,४६५,७३३	८,४३८,६५४



व्यवस्थापन खर्च

रकम रुपैयाँमा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	२२९,५२७,४८९	१५५,७४३,५६९
२	घर भाडा	१९,३४०,५०६	१५,८५८,६७६
३	बिजुली तथा पानी	३,८५७,२४७	३,९२५,५७२
४	मर्मत तथा सम्भार		
	(क) भवन	११५,२२०	९०२,९५१
	(ख) सवारी साधन	३०९,१७२	३८३,१९४
	(ग) कार्यालय उपकरण	२,०१४,३७४	२,०७९,६७७
	(घ) अन्य	३२१,९१४	६६८,१६९
५	संचार	११,८२८,३०८	१०,८०७,७४६
६	छपाई तथा मसलन्द	९,०५९,२७१	८,२६३,८४५
७	खर्च हुने कार्यालय सामान	१९६,१००	३०१,९३४
८	परिवहन	५,४५४,७०८	६,४९०,४८३
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	१,२०८,१८३	२,१३४,५४३
	(ख) वैदेशिक	४५९,६६४	१२४,३११
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	१,६६२,२४१	१,३७७,७५१
१३	सुरक्षा खर्च	१,१६६,२९३	१,२८६,४००
१४	कानूनी तथा परामर्श शुल्क	९७९,९९६	१,७९३,३६६
१५	पत्र पत्रिका तथा पुस्तक	१३५,६०७	१६५,९४५
१६	विज्ञापन तथा प्रचार प्रसार	७,१७६,२६३	१३,१८७,१४५
१७	व्यापार प्रवर्द्धन	९,२७७,२८५	५,८४४,०११
१८	अतिथी सत्कार	१५,०००	२१२,५०१
१९	चन्दा तथा उपहार	२५४,११६	५४,०००
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,०८२,०००	९९८,०००
	(ख) अन्य	४५,१७०	६०,०६६
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,३६४,०००	१,५२९,२००
	(ख) अन्य	-	-
२२	साधारण सभा सम्बन्धी खर्च	५३,१९४	१०६,११८
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	४६०,०००	४६०,०००
	(ख) कर लेखा परीक्षण शुल्क	-	-
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक लेखा परीक्षण खर्च	३३०,०००	३००,०००
	च) अन्य खर्च	६०१,४२६	५५५,३११
२४	ब्याज	-	-
२५	बैंक चार्ज	६९९,९९७	६८६,६१२
२६	शुल्क तथा दस्तूर	१,४४९,००९	१,५७२,१०३
२७	हस कट्टी	२०,३९५,७१४	१९,२४६,९४६
२८	हुलाक टिकट	१,३५३,८४२	७३,६७७

क्रमशः...

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२९	अन्य		
	क) कार्यालय संचालन खर्च	५,३७३,४२५	५,४८२,०४१
	ख) सदस्यता शुल्क	१६७,५१०	६०५,०००
	ग) ज्याला	९१२,२७९	१,१९५,३००
	घ) विनिमय नोक्सान	३३५,२७२	५३६,०१२
	ङ) सामाजिक उत्तरदायित्व खर्च	४८,०६०	-
	च) शेयर व्यवस्थापन खर्च	-	२२०,९०६
	छ) वार्षिक सम्भार करार खर्च	३,०१२,९२२	२,३०५,३६३
	ज) श्रमिक आपूर्ति खर्च	१७,८९१,११६	१७,५६७,२२७
	झ) विविध खर्च	६५,६४०	८४,४७७
	बाँडफाँडको लागि जम्मा	३५५,६६६,५३२	२८५,८३०,१४८
१	नाफा नोक्सान हिसाबमा सारेको	३५,६६६,६५३	२८,५८३,०१५
२	अग्नि तथा सम्पति बीमाको आय व्यय हिसाबमा सारेको	१०४,४०३,१०३	७८,५८६,२९६
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	२१,११२,२९०	१९,३९०,५७३
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	१३२,७३६,९६९	११२,६१५,९५१
५	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	२२,०३२,२८४	१३,३८६,१०६
६	विविध बीमाको आय व्यय हिसाबमा सारेको	२८,००९,२६३	२३,७४३,७६५
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	३९०,१७५
८	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	१०,७५१,२८६	९,०५०,४६२
९	लघु बीमाको आय व्यय हिसाबमा सारेको	४,९५४,३८४	८३,८०५
	जम्मा	३५५,६६६,५३२	२८५,८३०,१४८

कर्मचारी खर्च

अनुसूची- ५.१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	११९,२१७,३१७	८२,९७९,९२१
२	भत्ता	२९,८०४,३२९	२०,७४४,९८०
३	दर्शन खर्च	११,५०७,४०९	७,५५४,८६४
४	सञ्चयकोषमा थप	११,७१९,४७३	६,६५२,३९४
५	तालिम खर्च	१,७९५,८६७	१,०९८,५४५
६	पोशाक	१५८,४२६	२,०२२,५१५
७	औषधोपचार	९,६०९,००९	८,४०५,२१०
८	बीमा	-	-
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	२२,०१६,१४५	६,७५८,७३६
१०	विदा बापत खर्च तथा व्यवस्था	२३,४६३,११०	१९,३९३,४६६
११	अन्य सुविधा बापत खर्च तथा व्यवस्था (विवरण खुलाउने)	-	-
१२	अन्य (विवरण खुलाउने)	-	-
	क) अतिरिक्त समय भत्ता	५६,४०४	४७,०६८
	ख) कर्मचारी प्रोत्साहन खर्च	१८०,०००	८५,८७०
	जम्मा	२२६,५२७,४८६	१५५,७४३,५६६



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

अनुसूची- ६

रकम रुपैयाँमा

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

क्र.सं.	बीमाको किसिम	चासु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सुचना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि तथा सम्पति	१०१,१६२,४५०	४८,४७४,०००	३,१३०,४००	-	-	१५२,७६६,८५०	७५,९२४,१२९	८८,३६९,१२९
२	सामुद्रिक	३६,७८०,०१४	८,१७५,०००	-	-	-	४४,९५५,०१४	३८,९५९,६९१	६,८९५,६२१
३	मोटर	२७४,७०५,४३५	३६,५९०,१००	८,०८१,७५०	३५,०००	-	३१९,४९२,२८५	८४,१३७,१६४	२७०,५६६,३८९
४	इन्जिनियरिङ्ग	७५,९०२,६९८	१७,७२१,०००	१,९१३,०००	-	-	९५,५३६,६९८	८९,९४९,०१७	६,४२५,८३४
५	विविध	३२,४९३,३३९	५,०८२,९०६	-	६,४६३,०००	-	४४,०३९,२४५	३९,७८५,५७८	४,८९१,७७७
६	हवाई	-	-	-	-	-	-	-	-
७	पशुपंछी तथा बाली	४,९५६,०५०	५७८,६५५	२७,०००	१,५६५,१००	-	७,१२६,८०५	४,४४९,३६४	३,०७९,०५७
८	लघु	१,१९५,७६९	-	-	-	-	१,१९५,७६९	९६,०००	१,२६४,७६९
	जम्मा	५२७,१५५,७५६	११६,६२१,६६१	१३,१५२,१५०	८,०६३,१००	-	६६५,०३२,६६६	३३३,३००,५४३	३८१,४५१,४८२

अनुसूची- ७

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

रकम रुपैयाँमा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमाको आय व्यय हिसाबबाट सारेको	२०६,८२३,००९	१६०,८४४,२२२
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	३२,०४९,१०८	४४,५७८,८३८
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	१२०,५४१,६६१	५४,७७०,८५१
४	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबबाट सारेको	२२,३५७,३१४	१,८२६,०७२
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	३३,७४०,९००	३७,६४०,७७७
६	हवाई बीमाको आय व्यय हिसाबबाट सारेको	२१३,७८६	(३,६९१,३१५)
७	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	(२,४२१,६००)	(३,७३९,४७२)
८	लघु बीमाको आय व्यय हिसाबबाट सारेको	३,५००,०२६	(१७२,९६२)
	जम्मा	४१६,८०४,२०३	२५२,०५७,०११

व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता	१०,७८७,५१२	४,३१२,८८६
२	कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता	५१,२७८	-
	जम्मा	१०,८३८,७८९	४,३१२,८८६

अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	प्रारम्भिक खर्चहरू	-	-
२.	पूर्व संचालन खर्चहरू	-	-
३.	पर सारिएका खर्चहरू	-	-
४.	अपलेखन गरिएको लगानी	-	-
५.	अपलेखन गरिएको कर्जा	-	-
६.	अपलेखन गरिएको आसामी	-	-
७.	अन्य अपलेखन	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	५३३,५८३	६३०,८८२
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	३३०,७३०	३८९,४९७
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	८९६,३८९	-
	जम्मा	१,७६०,७०२	१,०२०,३७९



अनुसूची- १०

रकम रूपैयाँमा

अन्य खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	-	१,८५०,०२२
३	आयकर भुक्तानी	१,२९८,५८६	६६७,३९१
	जम्मा	१,२९८,५८६	२,५१७,४१३

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानीको लागि व्यवस्था	-	१७०,०२६
२	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	-	१,१७३
	जम्मा	-	१७१,१९९

बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमाकोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमाकोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पत्ति	२४८,७५५,९००	१८४,३५०,८३२	७९,१८९,५४५	६४,४०५,०६८	३२७,९४५,४४५	२४८,७५५,९००
२	सामुद्रिक	७८,८६५,३३८	६१,०१५,१२८	१२,२७१,१४१	१७,८५०,२१०	९१,१३६,४७९	७८,८६५,३३८
३	मोटर	२५८,८३१,८४२	२३६,९००,५५७	४६,१५३,६६२	२१,९३१,२८५	३०४,९८५,५०४	२५८,८३१,८४२
४	इन्जिनियरिङ्ग	१४,७५६,९१४	१४,०२५,७२०	८,५६०,२९४	७३१,१९४	२३,३१७,२०८	१४,७५६,९१४
५	विविध	७५,३२२,१५२	६०,२५०,०७३	१२,९१८,९०३	१५,०७२,०७९	८८,२४१,०५५	७५,३२२,१५२
६	हवाई	-	-	८१,८५५	-	८१,८५५	-
७	पशुपंछी तथा वाली	९०४,०७०	९०४,०७०	-	-	९०४,०७०	९०४,०७०
८	लघु बीमा	३,९९८	३,९९८	१,३४०,१०९	-	१,३४४,१०७	३,९९८
	जम्मा	६७७,४४०,२१४	५५७,४५०,३७८	१६०,५१५,५०९	११५,६८५,८३६	८३७,६५५,७२३	६७७,४४०,२१४

(क) शेयर पूँजी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अधिकृत पूँजी क) रु. १०० दरको १,५०,००,००० थान साधारण शेयर ख) रु. दरकोथान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,५००,०००,०००	१,५००,०००,०००
२	जारी पूँजी क) रु. १०० दरको १,००,००,००० थान साधारण शेयर ख) रु. दरकोथान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०००,०००,०००	१,०००,०००,०००
३	चुक्ता पूँजी क) रु. १०० दरको १,००,००,००० थान साधारण शेयर न्यून : भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०००,०००,०००	१,०००,०००,०००
	जम्मा	१,०००,०००,०००	१,०००,०००,०००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष		
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %	
संस्थापक	नेपाली संगठित संस्थाहरू	५३४,३०९	५.३४	५२६,३४६	५.२६
	नेपाली नागरिक	४,५६५,६९९	४५.६६	४,५७३,६५४	४५.७४
	विदेशी	-	-	-	-
जम्मा	५१०००००	५१.००	५१०००००	५१.००	
सर्व साधारण	४९०००००	४९.००	४,९००,०००	४९.००	
अन्य (विवरण खुलाउने)	-	-	-	-	
कूल	१००००००	१००.००	१०,०००,०००	१००.००	

क्रमशः...



(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम	स्वामित्वको %	रकम
	समुह "क" (संस्थापक शेयरधनी)				
१	रतन लाल केडिया	१.०६	१०,६०१,८००	१.०६	१०,६०१,७००
२	केडिया इन्भेष्टमेण्ट कर्पोरेशन प्रा.लि	१.१८	११,७६२,२००	१.१८	११,७६२,३००
३	दिनानाथ केडिया	१.०६	१०,५७३,८००	१.०६	१०,५७३,७००
४	सुबोद तोदी	२.१३	२१,२५०,१००	२.१३	२१,२५०,२००
५	सुरेश चन्द अग्रवाल	१.१७	११,६९४,६००	१.१७	११,६९४,५००
६	राहुल अग्रवाल	३.४०	३४,०००,३००	३.४०	३४,०००,३००
७	राहुल कुमार अग्रवाल	१.४८	१४,८१०,२००	१.४८	१४,८१०,३००
८	भरत कुमार तोदी	२.१९	२१,९०५,८००	२.१९	२१,९०५,८००
९	पूनम चन्द अग्रवाल	१.४९	१४,९२७,७००	१.४६	१४,६४८,१००
१०	पवन कुमार अग्रवाल	४.५९	४५,८९३,६००	४.५९	४५,८९३,६००
११	आर्.एस्.आर.होल्डीङ प्रा.लि.	४.९०	४९,०२२,४००	४.९०	४९,०२२,४००
१२	कमल कुमार बेगानी	६.४६	६४,५७५,७००	६.६८	६६,७७५,७००
१३	पवन कुमार अग्रवाल	३.३०	३३,०००,१००	३.३०	३३,०००,१००
१४	पवन कुमार अग्रवाल	२.८१	२८,०५०,२००	२.८१	२८,०५०,२००
	समुह "ख" (संस्थागत शेयरधनी)				
१५	सिद्धार्थ बैंक लिमिटेड	१५.००	१५०,०००,१००	१५.००	१५०,०००,१००

जगेडा तथा कोष

अनुसूची- १४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	३४,०१९,१४४	२४,१९१,३३३
२	बीमा जगेडा	७७५,०१२	७७५,०१२
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा (विवरण खुलाउने)	-	-
६	शेयर प्रिमियम	-	१९,१०९,६६६
७	प्रस्तावित बोनश शेयर	१२०,०००,०००	-
८	पूँजीकृत हुन बाँकी बोनश शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१२६,८६७,००१	१२७,३४४,३५६
	जम्मा	२८१,६६१,१५७	१७१,४२०,३६७

अनुसूची- १५
रकम रुपैयाँमा

महा-विपत्ति जगेडा:

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
८०,४४७,४४५	६७,९९४,९६९	१६,४५९,५०३	१२,४५३,२७६	९६,९०६,९४८	८०,४४७,४४५
८०,४४७,४४५	६७,५५४,९६५	१६,४५५,५०३	१२,४५३,२७६	५६,५०६,५४८	८०,४४७,४४५

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी:

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिबेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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स्थिर सम्पत्ति

अनुसूची- १७

रकम रुपैयाँमा

विवरण	परल मोल				न्हास कटौती				खुद मोल	
	शुरु मौज्जात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	विक्री/ समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
	फि होल्ड जमिन	४४,५०५,०००	-	-	४४,५०५,०००	-	-	-	-	४४,५०५,०००
भवन	८५,७२५,५८७	-	-	८५,७२५,५८७	२१,६०३,८५७	३,२०६,०८७	-	२४,८०९,९४४	६०,९१५,६४३	६४,१२१,७३०
फर्निचर तथा फिक्स्चर्स	२२,४१५,९१६	३,८०१,४४४	-	२६,२१७,३६०	१२,६७५,८५८	३,३०८,८७८	-	१५,९८४,७३६	१०,२३२,६२४	९,७४०,०५८
कार्यालय सामान	३,८४७,११९	१,३९८,४५९	-	५,२४५,५७८	२,७५०,३०५	२८८,४१६	-	३,०३८,७२१	२,२०६,८५८	१,०९६,८१४
कम्प्यूटर तथा सूचना प्रविधी उपकरण	१७,५९९,५६०	-	-	१७,५९९,५६०	७,३६०,४६४	२,८६०,८५२	-	१०,२२१,३१६	७,३७८,२४४	१०,२३९,०९६
अदृश्य सम्पत्ति (विवरण खुलाउने)	५२१,२३९	५५०,०००	-	१,०७१,२३९	१४५,१०४	१४९,०१५	-	३०४,११९	७६७,१२०	३६६,१३५
सवारी साधन	५२,६५०,२२१	११,७९८,७४०	१,८८९,६४६	६५,३३८,६०७	२३,२६२,२४३	७,५९३,८५३	(४०५,५२६)	३०,४५०,५७०	३२,१०८,७४५	२९,३८७,९७८
लिज होल्ड सम्पत्ति	१७,०९५,७१३	१,४२८,०९७	-	१८,५२३,८१०	७,००६,३४९	२,२०९,६२२	-	९,२१५,९७१	९,३०७,८३९	१०,०८९,३६४
अन्य (प्रकृति खुलाउने)	-	-	-	-	-	-	-	-	-	-
क) एयर कण्डिसनर	३,८६२,४७६	२४९,८८२	-	४,११२,३५८	१,४४८,२८३	३८८,६६६	-	१,८३६,९४९	२,२७५,४०९	२,४१४,१९३
ख) जेनेरेटर तथा यु.पी.एस.	७,००१,७२७	-	-	७,००१,७२७	४,३९९,५५७	३९०,३२६	-	४,७८९,८८३	२,२११,८४४	२,६०२,१७०
जम्मा	२५५,२२८,५५८	१८,२२६,६२२	१,८८८,६४६	२७५,३४३,८२६	८०,६६२,०००	२०,३८५,७१४	(४०५,५२६)	१००,६५२,२०८	१७९,८०८,३२५	१७४,५६२,५३८
निर्माणाधिन पूँजीगत खर्च	-	-	-	-	-	-	-	-	-	-
कूल	२५५,२२८,५५८	१८,२२६,६२२	१,८८८,६४६	२७५,३४३,८२६	८०,६६२,०००	२०,३८५,७१४	(४०५,५२६)	१००,६५२,२०८	१७९,८०८,३२५	१७४,५६२,५३८
गत वर्ष	२३९,८५३,८३१	२८,३७७,६२६	५,००९,८८५	२७३,२४१,३४२	६३,२८३,४०५	१८,२४६,८४६	(१,८६८,३३१)	८०,६६२,०००	१७४,५६२,५३८	१७०,४२६,४२६

लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	३५,०३३,८०६	६०,३४१,४२७
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	१७४,००६,०००	१२२,१२६,०००
८	अन्य		
	क) सामूहिक लगानी कोष	१,९४५,५७१	३,५४३,९९३
	ख) नेपाल पुनर्बीमा कम्पनी लिमिटेड (संस्थापक शेयर)	१६१,८१६,८००	१६१,८१६,८००
	ग) इन्स्योरेन्स इन्स्टिच्युट नेपाल लि(संस्थापक शेयर)	१,०००,०००	२००,०००
	घ) आकस्मिक बीमा कोष	-	-
	जम्मा	३७३,८०२,१७७	३४८,०२८,२२०
(ख)	अल्पकालीन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,९५४,५८०,०००	१,५६९,०००,०००
३	विकास बैंकको मुद्दती निक्षेप	३३९,०००,०००	३७५,५००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	५२,०००,०००	३८,५००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	५१,४४६,७३४	३४,४२४,२६६
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	३०,६६९,३०८	२७,६८५,६५०
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	१,९०४,८८९	१,०७८,५९६
१०	अन्य ब्याज प्राप्त हुने लगानी (विवरण खुलाउने)	-	-
	जम्मा	२,४२५,६००,५३२	२,०४६,९८८,५१२
	कुल जम्मा	२,८०३,४०३,१०८	२,३९४,२१६,७३२

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	ग्लोबल आइएमई बैंक लि.को १५७६५ थान साधारण शेयर	३,७५०,६७५	१,५७६,५००	३,७५०,६७५	३,७६७,८३५
२	मेगा बैंक नेपाल लि.को ३९२४ थान साधारण शेयर	८३४,७७१	३९२,४००	८३४,७७१	८१६,१९२
३	नेशनल लाईफ इन्स्योरेन्स लि.को ५०० थान साधारण शेयर	२१०,४८५	५०,०००	२१०,४८५	३३१,०००
४	एभरेष्ट बैंक लि.को ५८१ थान साधारण शेयर	७२१,८६१	५८,१००	७२१,८६१	३९२,१७५
५	चिलिमे हाईड्रोपावर लि.को ५२१७ थान साधारण शेयर	२,५८८,०९५	५२१,७००	२,५८८,०९५	२,०७६,३६६
६	कुमारी बैंक लि.को २९६ थान साधारण शेयर (बोनस शेयर २९६ समेत)	-	२९,६००	-	५५,०५६
७	सोल्टी होटेल लि.को ११९९ थान साधारण शेयर	३७०,८९७	११९,९००	३७०,८९७	१८४,६४६
८	नेपाल बैंक लि.को ५८२५ थान साधारण शेयर	१,४९३,५३२	५८२,५००	१,४९३,५३२	१,४५०,४२५



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
९	माछापुच्छे बैंक लि.को १९६० थान साधारण शेयर	४२४,४७०	१९६,०००	४२४,४७०	४३१,२००
११	छिमेक लघुवित्त विकास बैंक लि.को ३२७७ थान साधारण शेयर	३,००३,२१०	३२७,७००	३,००३,२१०	३,५७१,९३०
१२	सानिमा बैंक लि.को ८११९ थान साधारण शेयर	२,६१३,१४७	८११,९००	२,६१३,१४७	२,६७९,२७०
१३	सिटिजन्स बैंक इन्टरनेशनल लि.को २०६० थान साधारण शेयर	६०७,७९९	२०६,०००	६०७,७९९	३८७,२८०
१४	नबिल बैंक लि.को २३९१ थान साधारण शेयर	१,८४०,३८६	२३९,१००	१,८४०,३८६	१,८२९,११५
१५	नेपाल इन्भेष्टमेन्ट बैंक लि.को २७२७ थान संस्थापक शेयर	८२६,९३२	२७२,७००	८२६,९३२	९८९,९०१
१६	नेपाल एस वि आई बैंक लि.को ७३ थान साधारण शेयर (बोनस शेयर ७३ समेत)	-	७,३००	-	३१,७५५
१७	महालक्ष्मी डेभलपमेन्ट बैंक लि.को ५२८० थान साधारण शेयर	१,३८०,७७३	५२८,०००	१,३८०,७७३	९६६,२४०
१८	सेन्चुरी कर्मर्सियल बैंक लि.को ४१ थान साधारण शेयर (बोनस शेयर ४१ समेत)	-	४,१००	-	६,७६५
१९	नेपाल इन्भेष्टमेन्ट बैंक लि.को ५६६ थान साधारण शेयर	८८,८२६	५६,६००	८८,८२६	२४३,९४६
१८	मेरो माईक्रोफाइनान्स वित्तिय संस्था लि.को ४१ थान साधारण शेयर	४,१००	४,१००	४,१००	२७,६३४
१८	मुक्तीनाथ बिकाश बैंक लिमिटेड ७०९९ थान साधारण शेयर	१,९९२,०६०	७०९,९००	१,९९२,०६०	२,२१४,८८८
१९	लक्ष्मी बैंक लिमिटेड २ थान साधारण शेयर	-	२,०००	-	४१८
२०	सूर्य लाईफ इन्स्योरेन्स लि २ थान साधारण शेयर	-	२,०००	-	८९६
२१	मिरमिरे माईक्रोफाइनान्स बिकाश बैंक लिमिटेड ६४ थान साधारण शेयर	५,७००	६,४००	५,७००	५५,३५९
२२	गरिमा बिकाश बैंक लिमिटेड ९०८४ थान साधारण शेयर	१,८४१,१२४	९०८,४००	१,८४१,१२४	२,०२५,७३२
२३	ज्योति बिकाश बैंक लिमिटेड ७२३४ थान साधारण शेयर	९३६,४२४	७२३,४००	९३६,४२४	१,२००,८४४
२४	लक्ष्मी लघुवित्त वित्तिय संस्था लि को १९४ थान साधारण शेयर	२१६,३१२	१९,४००	२१६,३१२	२३५,५१६
२५	नेपाल दुरसचार कम्पनी लि को ८३५ थान साधारण शेयर	५४०,३५८	८३,५००	५४०,३५८	५४६,९२५
२६	नेपाल लाईफ इन्स्योरेन्स कम्पनी लि.को ९५० थान साधारण शेयर	१,२०२,२३५	९५,०००	१,२०२,२३५	१,१९७,०००
२७	निर्धन उत्थान बैंक लिमिटेड २१४८ थान साधारण शेयर	२,०९१,३४५	२१४,८००	२,०९१,३४५	२,१८०,२२०
२८	प्राइम कर्मशियल बैंक लिमिटेड २९५८ थान साधारण शेयर	७०१,४३८	२९५,८००	७०१,४३८	७५४,२९०
२९	साना किशान बैंक लिमिटेड ११०० थान साधारण शेयर	१,२०८,३१४	११०,०००	१,२०८,३१४	१,४३१,१००
३०	सानिमासाई हाइड्रो पावर कम्पनी लि ३०२ थान साधारण शेयर	६,८६७	३०,२००	६,८६७	४६,५०८
३१	ग्रामीण माईक्रोफाइनान्स बिकाश बैंक लिमिटेड ९७० थान साधारण शेयर	७०९,८४६	९७,०००	७०९,८४६	६७९,९७०
३२	स्वावलम्बन लघुवित्त वित्तीय संस्था लि. को ८०७ थान साधारण शेयर	९५०,०१२	८०,७००	९५०,०१२	९९५,०३१
३३	एन आई सी एसिया बैंक लिमिटेड ३५०० थान साधारण शेयर	१,८७१,८१३	३५०,०००	१,८७१,८१३	१,९३५,५००
	जम्मा	३५,०३३,८०६	५,७१२,७००	३५,०३३,८०६	३५,७३८,६२८

अनुसूची- १५
रकम रूपैयाँमा

नगद तथा बैंक मौज्दात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्दात	३,४६८,३४५	५,४६९,८१५
	चेक मौज्दात	२३,१७७,८०३	१६,५६६,७७०
	जम्मा	२६,६४६,१४८	२२,०३६,५८५
२	बैंक मौज्दात		
	वाणिज्य बैंकहरूको मौज्दात	११५,५९७,९२४	१०७,७२७,०४४
	विकास बैंकहरूको मौज्दात	१३,१२७,०९२	१५,१५१,१०७
	वित्तीय संस्थाहरूको मौज्दात	२,८५६,८८७	२,२०८,८५०
	अन्य (विवरण खुलाउने)	-	-
	जम्मा	१३१,५८१,९०३	१२५,०८७,००१
	कूल	१५८,२२८,०५१	१४७,१२३,५८६

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-
(ख)	अल्पकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	२४,८७८,२४२	३०,८७४,४८७
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	९५,९५३,५६५	६६,८३१,९७०
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२४४,८३७,०१२	३२४,८५२,०९३
५	विविध आसामी	५१,१४५,३५४	३४,६१२,६००
६	अग्रिम भुक्तानी	३९,४७२,५११	५३,३७८,५४०
७	कर्मचारी पेशकी	१,८७४,९५८	१,६०८,८०६
८	अन्य पेशकी	२,१९२,८४२	४८३,४३१
९	धरौटी	५,०४५,६९९	५,१५२,५८१
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११	अन्य		
	क) अग्रिम कर	८३०,१८६,८७०	६६८,०६६,८६८
	ख) स्थगन कर	३४,०१९,१४४	२४,१९१,३३३
	ग) शेयर आवेदन रकम	-	-
	घ) स्टक (स्टेशनरी सामान)	३३३,४५३	२८८,३२४
	ङ) उपदान कोष	३७,९११,९०४	३०,११९,८९८
	च) विदा भुक्तानी कोष	३७,३०२,३२१	१६,८७१,१६३
	जम्मा	१,४०५,१५३,८७५	१,२५७,३३२,०५४



चालु दायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	१४,६५७,६९८	१३,३०३,६४३
२	अन्य बीमकलाई दिन बाँकी	२२३,५५६,३५६	२४५,७९५,५३२
३	पुनर्बीमकलाई दिन बाँकी	१८७,४५६,५७४	२०२,८३७,७८८
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरौटी	-	६,७६९,५९८
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहू	५४,२४२,७८४	३४,८३५,०१३
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	८,६६७,८३५	१२,५६९,९४०
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	२२,५८१,०१३	१९,४६५,८८४
११	सेवा शुल्क तिर्न बाँकी	२०,१३५,८३३	१८,६२९,६१७
१२	कर्मचारीलाई दिन बाँकी	९,३६५,०२०	७३५,२०८
१३	संचालकलाई दिन बाँकी	-	-
१४	अन्य		
	क) कर्मचारीको सवारी सुविधा वापत जम्मा	१३,६०९,८१९	१०,०३७,१७०
	ख) नागरीक लगानी कोष	७१४,७९०	२,४६१,७२०
	ग) संचय कोष	१,८६६,९०१	१,२६२,०१४
	घ) रिटेन्सन मनी	१४३,६९६	१४३,६९६
	ड) धरौटी	१,०४५,४००	७६८,७५५
	जम्मा	५५८,०४३,७२०	५६५,६०७,५७८

असमाप्त जोखिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमाको असमाप्त जोखिम जगेडा	११२,२१८,९४९	१०९,६१७,५८७
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ. व को	७,४११,०१३	८,६८४,८३८
	एक आ. व. अधिको	८,६८४,८३८	१०,२१३,११८
	दुई आ. व. अधिको	१०,२१३,११८	८,२५२,६६१
	जम्मा	२६,३०८,८६९	२७,१४०,६१७
३	हवाई बीमाको असमाप्त जोखिम जगेडा	१६,७००	५२,२३०
४	मोटर बीमाको असमाप्त जोखिम जगेडा	२७६,१६५,७८९	२८२,५८८,३७६
५	ईन्जिनियरिङ बीमाको असमाप्त जोखिम जगेडा	३,२७३,५१२	३,३१४,६९७
६	विविध बीमाको असमाप्त जोखिम जगेडा	१०,०३६,८५५	९,३३५,४४५
७	पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा	७,२९५,६४६	७,४२४,७१८
८	लघु बीमाको असमाप्त जोखिम जगेडा	६,८६८,४८९	२८०,८३६
	कूल	४४२,१८४,९०९	४३५,७६४,५०६



अनुसूची - २३...क

रकम रुपैयाँमा

अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लामांश (डिमिडेण्ड) को लागि व्यवस्था	-	-	३७,८९४,७३७	-	-	-	-	-	३७,८९४,७३७	-
२	आयकर व्यवस्था	५८५,९१५,१५३	४७६,९१०,७१२	१५७,४१६,१८३	१०९,००४,४४१	२,८०६,०६५	-	-	-	७४०,५२५,२७१	५८५,९१५,१५३
३	लगानीमा नोक्सानीको लागि व्यवस्था	१२,५५८,२९८	१६,७०१,१५८	-	१७०,०२६	-	-	४,३१२,८८६	-	१,७७०,७८६	१२,५५८,२९८
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शकास्यद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	३३८,८१७	३३७,६४४	-	१,१७३	-	-	-	-	२८७,५३९	३३८,८१७
७	कर्मचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
	क) पेन्सन तथा उपदान व्यवस्था	३६,६१२,८०१	३२,२०२,२१७	२४,२७८,६३४	७,९०३,००८	१,२२९,२२०	३,४९२,४२४	-	-	५९,६६२,२१५	३६,६१२,८०१
	ख) विदा बापत व्यवस्था	२९,९०६,५६५	१६,८६६,९२६	२५,३४१,१७१	१९,३९७,७०३	७,४६८,७३४	६,३५८,०६४	-	-	४७,७७९,००२	२९,९०६,५६५
	ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	घ) कर्मचारी बोनस व्यवस्था	३१,९७५,२५२	४१,६६७,०२६	५२,५३०,८७०	३१,९७५,२५२	३१,९७५,२५२	४१,६६७,०२६	-	-	५२,५३०,८७०	३१,९७५,२५२
	ड) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
	जम्मा	६५७,३०६,८८६	५८४,६८५,६८३	२५७,४६९,५५५	१६८,४५९,६०३	४३,४७८,२७१	५१,५१७,५१४	१०,८३८,८०५	४,३१२,८८६	५४०,४४०,४२१	६५७,३०६,८८६



अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च	-	-
५	अन्य (विवरण खुलाउने)	-	-
	जम्मा -	-	-

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

कम्पनीको परिचय

सिद्धार्थ इन्स्योरेन्स लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको निर्जीवन बीमा कम्पनी हो। यसको केन्द्रीय कार्यालय बबरमहल (हनुमान स्थान) काठमाण्डौमा अवस्थित छ। यस कम्पनीको शेयर सार्वजनिक खरीद बिक्रीका लागि नेपाल स्टक एक्सचेन्जमा सूचिकृत छ तथा यस कम्पनीले बीमा समितिबाट बीमा ऐन, २०४९ को दफा ३ तथा बीमा नियमावली २०४९ को नियम ८ को उपनियम (१) बमोजिम २०६२ साल चैत्र २३ गते बीमकको प्रमाण पत्र प्राप्त गरी तत्पश्चात बीमा व्यवसाय संचालन गरी रहेको छ।

आर्थिक वर्ष २०७६ साल श्रावण १ गते देखि २०७७ साल आषाढ ३१ गते सम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७७ चैत्र महिना ११ गतेको बैठकबाट पारित गरिएको छ।

१. वित्तीय विवरण तयारीका आधारहरू

कम्पनीको वित्तीय विवरणहरू ऐतिहासिक लागत अवधारणाको आधारमा स्पष्ट रूपमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखांकन गरी बीमा ऐन २०४९, बीमा नियमावली २०४९, नेपाल लेखामान मापदण्ड, लेखाको सर्वमान्य सिद्धान्त तथा नीतिहरूलाई आधार मानी बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका तथा कम्पनी ऐन २०६३ को व्यवस्था समेतको अधिनमा रहि तयार पारिएका छन्।

नेपाल चार्टर्ड एकाउटेन्ट संस्थाद्वारा जारी नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व. २०७३।७४ देखि अनिवार्य रूपमा लागू गरिएको सन्दर्भमा यस कम्पनीले पनि सोही अनुरूप आर्थिक वर्ष २०७६।७७ को वित्तीय विवरण नेपाल वित्तीय प्रतिवेदनमान अनुसार छुट्टै तयार पारी पेश गरिएको छ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति

स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) का आधारमा तस रकम कट्टा गरी प्रस्तुत गरिएको छ।

३. हास कट्टी नीति

स्थिर सम्पत्तिमा हास कट्टी आयकर ऐन २०५८ का दफा १९ तथा अनुसूचि २ को दर तथा पूँजीकरण बमोजिम घट्दो मूल्य प्रणालीको आधारमा हास कट्टी गरिएको छ भने कम्प्युटर सफ्टवेयरलाई खरीद गरेको मितिले Straight Line Basis मा ५ (पाँच) वर्ष भित्र अपलेखन गर्ने नीति लिइएको छ।

क्र.सं.	स्थिर सम्पत्तिको विवरण	हास कट्टी दर (प्रतिशतमा)
१	भवन	५
२	सवारी साधन	२०
३	कार्यालय सामान	२५
४	फर्निचर तथा फिक्सचर	२५
५	अन्य सम्पत्ति	१५

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति

सामान्यतया रु.३,०००।०० सम्मको मूल्य पर्ने सामानहरूलाई पूँजीकृत नगरि खरीद गरिएको वर्षमा नै खर्च लेख्ने गरिएको छ।

५. आयकर व्यवस्था नीति

आयकर ऐन, २०५८ को अधिनमा रहि आयकर व्यवस्था गरिएको छ।



कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ। स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखांकन गर्ने गरिएको छैन।

६. लगानी लेखाङ्कन नीति

(क) सरकारी बचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति।

(१) बीमा समितिको वित्तिय विवरण संवन्धी निर्देशिका बमोजिम नेपाल सरकारको बचतपत्र तथा ऋणपत्र वा पब्लिक लिमिटेड कम्पनीको बचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ।

(२) खण्ड (१) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) अपलेखन हुने गरी लेखाङ्कन गरिएकोछ।

(३) खण्ड (१) मा उल्लेख गरीए बमोजिम गरीएको लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ।

(४) खण्ड (१) बमोजिम बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकमको बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ।

(ख) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति।

बिमा समितिको वित्तिय विवरण संवन्धी निर्देशिका २०६१ बमोजिम बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा गरिएको लगानीलाई साँवा रकममा देखाइएको छ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति।

पब्लिक लिमिटेड कम्पनीको शेयरमा गरेको लगानीको परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ। साथै परल मूल्यभन्दा बजार मूल्य कम भएको अवस्थामा लगानीमा नोक्सानीको व्यवस्था गर्ने नीति रहेकोछ।

(घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरुमा लगानी लेखाङ्कन नीति।

पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रमा गरेको लगानीलाई अङ्कित वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ। अङ्कित मूल्य (Face Value) भन्दा बढी भुक्तानी गरिएको प्रिमियम रकमलाई लगानीको अवधिको आधारमा अपलेखन हुने गरी लेखाङ्कन गरिने नीति रहेको छ। त्यसैगरी लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानीको अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ।

७. सटही घटबढ समायोजन नीति

विदेशी मुद्रामा रहेको सम्पत्ति र दायित्वलाई वर्षान्तको नेपाल राष्ट्र बैंकद्वारा जारी गरिएको विदेशी मुद्रा विनिमय दरले रुपान्तर गर्ने तथा विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाबमा लेखाङ्कन गर्ने नीति रहेको छ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमा शुल्क आम्दानी बीमा ऐन तथा निर्देशिका बमोजिम नगद प्राप्तिको आधारमा लेखाङ्कन गरिएको छ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पुनर्बीमा गरे बापत पुनर्बीमा कम्पनीबाट प्राप्त हुने कमिशनलाई प्रोदभावी आधारमा आम्दानी बाँध्ने नीति कम्पनीको रहेको छ। यसै गरी मुनाफा कमिशन (Profit Commission) लाई पुनर्बीमकबाट लिखित समर्थन प्राप्त भएको अवस्थामा नगद प्राप्त सरह मान्ने नीति रहेको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

कम्पनीले लगानीमा प्राप्त गर्ने व्याज तथा अन्य आम्दानीलाई प्रोदभावी (Accrual) कुल रकममा लेखाङ्कन गरी बीमा समितिद्वारा जारी वित्तीय विवरण निर्देशिकाको अधिनमा रहि कुल आम्दानीलाई प्रत्येक बीमा व्यवसायको आय व्यय हिसाव तथा नाफा नोक्सान हिसावको भार बमोजिम बाँडफाँड गर्ने गरिएको छ ।

११. कर्जा लेखाङ्कन नीति

कम्पनीले प्रदान गरेको कर्जालाई (असुली हुने पर्याप्त आधार भएको) साँवा रकममा लेखाङ्कन गरिनेछ । यस आ.व.मा कम्पनीले कुनै कर्जा प्रदान गरेको छैन ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

कम्पनीले कूल व्यवस्थापन खर्चलाई वित्तीय विवरण सम्बन्धि निर्देशिका अनुसार नाफा नोक्सान हिसावमा १० प्रतिशत र बाँकी रहेको ९० प्रतिशत रकमलाई आय व्यय हिसावमा तिनीहरूको भार अनुसार बाँडफाँड गरि लेखांकन गरिएको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले बीमा दावीको लागत लेखाङ्कन गर्दा दावी रकममा परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी लेखाङ्कन गर्ने नीति लिएको छ ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति

सुचित गरिएको बीमा दावी बापत दायित्व व्यवस्था गर्दा बीमा नियमावली २०४९ को नियम १५ (घ) बमोजिम भुक्तानी हन बाँकी दावी रकम मध्ये कम्पनीको हिस्साको ११५ प्रतिशतले व्यवस्था गरिएको छ ।

१५. खुद नाफा बाँडफाँड नीति

बीमा नियमावलि, २०४९ को दफा १५(ग) तथा बीमा समितिको वित्तीय विवरण सम्बन्धि निर्देशिका बमोजिम नाफा नोक्सान हिसाबबाट आएको खुद नाफाबाट यस वर्ष छुट्याइएको स्थगन कर जगेडालाई समायोजन गरे पछि बाँकी रहेको खुद नाफाको ५०% रकम लाई प्रत्येक किसिमको विमा कोषमा तिनिहरूको भार अनुसार बाँडफाँड गरिएको छ । साथै नोक्सान भएको बीमा व्यवसायको हकमा सो को भार शुन्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति

कम्पनीले सम्पूर्ण कर्मचारीहरूको उपदान बापतको दायित्व रकम १० वर्ष सम्म सेवा अवधि पुगेका कर्मचारीको हकमा श्रम ऐन, २०७४ अनुसार आधारभूत तलबको मसिक ८.३३% दरले र १० वर्ष भन्दा बढी सेवा अवधि भएका कर्मचारीको हकमा कम्पनीको कर्मचारी विनियमावली अनुसार गणना गरी व्यवस्था गरिएको छ । साथै नियमानुसार कर्मचारीहरूले संचित गर्न पाउने अधिकतम घर विदा भन्दा बढी विदा बापतको रकम गणना गरी खर्च लेख्ने नीति अबलम्बन गरिएको छ । यसै गरी कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था गरिएको रकमहरूलाई प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीको लागि व्यवस्थापनले नउठ्ने भनि निर्धारण गरे अनुसार व्यवस्था गर्ने नीति रहेको छ । यस आ.व.मा शंकास्पद आसामी बापत कुनै रकम व्यवस्था गरिएको छैन ।

१८. अपलेखन खर्च लेखाङ्कन नीति

नेपाल सरकारको ऋणपत्र तथा राष्ट्रिय बचत पत्रको खरिदमा भुक्तानी गरिएको प्रिमियम रकमलाई स्थगन गरिएको खर्च मानी ऋणपत्र वा बचत पत्रको अवधिको आधारमा प्रत्येक वर्ष समानुपातिक रूपमा खर्च लेखाङ्कन गर्ने नीति लिएको छ ।

१९. अन्य नीतिहरू

वासलात, नाफा नोक्सान हिसाव, आय व्यय हिसाव लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुराने अन्य लेखा नीतिहरू :

(क) कम्पनीले कर्मचारीहरूको उपदान एवं सञ्चित घर तथा विरामी विदा बापतको रकमलाई कम्पनीको कर्मचारी विनियमावली तथा श्रम ऐन, २०७४ को व्यवस्था बमोजिम व्यवस्था गरिएको छ । साथै संचित विदाबापतको खर्च नगद आधारमा कर्मचारीले अवकाश लिएको वर्षमा भुक्तानी गरी खर्च जनाइने गरिएको छ ।

वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू
१. सम्भावित दायित्वहरू

- अ) कम्पनीको हाल सम्म चुँक्ता वा भुक्तानी हुन बाँकी लगानी नभएको ।
 आ) कम्पनीले कुनै पनि प्रत्याभूति प्रतिबद्धता (underwriting commitments) नगरेको ।
 इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको । यस्ता प्रकारका दावीहरू नभएको ।
 ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी नभएको
 उ) अन्य दायित्व नभएको ।

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मूल्यांकन गर्दा अवलम्बन गरेको आधारहरू

कम्पनीले दावी कर्ताबाट जानकारी हुन आएको अनुमानित रकम तथा दावी मूल्यांकनकर्ता (सर्भेयर) ले उपलब्ध गराएको अनुमानित दावी रकम एवं सम्पत्तिको बीमांक रकमको आधारमा दायित्व मुल्यांकन गर्ने निती अवलम्बन गरेको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हाल सम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता

कम्पनीले कर्जा, लगानी, तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरेको छैन ।

५. लगानीसंग सम्बन्धित देहायका खरीद बिक्री सम्भौताहरूको मूल्य

- अ) खरीद गरिएको सबै सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
 आ) कम्पनीको बिक्री गरिएका सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

६. यस वर्षभरी गरिएको लगानी तथा बिक्री / फिर्ता लिएको लगानीको सम्बन्धमा संस्था, मिति, परिमाण र रकम समेत खुलेको विवरण :
यस वर्षभरी गरिएको नयाँ लगानीको विवरण :

लगानीको क्षेत्र	लगानी गरिएको रकम
नेपाल सरकारको राष्ट्रिय बचतपत्र	-
वाणिज्य बैंकको मुद्दती निक्षेप	५९,८५,८०,०००
विकास बैंकको मुद्दती निक्षेप	८,४०,००,०००
वित्त कम्पनीको मुद्दती निक्षेप	२,३५,००,०००
पब्लिक लिमिटेड कम्पनीको साधारण शेयर	२,३६,९६,२७५
बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	५,४८,८०,०००
इन्स्योरेन्स इन्स्टिच्युट नेपाल लि. (संस्थापक शेयर)	८,००,०००
सामूहिक लगानी कोष	९९,४५,५७९
जम्मा	७८,७३,२९,८४६

यस वर्षभरी गरिएको लगानी फिर्ताको विवरण :

लगानीको क्षेत्र	लगानी गरिएको रकम
नेपाल सरकारको विकास ऋणपत्रराष्ट्रिय बचतपत्र	
वाणिज्य बैंकको मुद्दती निक्षेप	२१,३०,००,०००
विकास बैंकको मुद्दती निक्षेप	१२,०५,००,०००
वित्त कम्पनीको मुद्दती निक्षेप	१,००,००,०००
पब्लिक लिमिटेड कम्पनीको साधारण शेयर	४,८९,२३,८९६
बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	३०,००,०००
सामूहिक लगानी कोष	३५,४३,९९३
जम्मा	३५,८५,६७,८८५

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा बैंक तथा वित्तीय संस्थाहरुमा रकेको बैङ्क मौज्जात सम्बन्धित बैङ्क खाताको विवरण (Bank Statement) तथा कम्पनीको हिसावसँग Reconcile गरिएको छ ।
८. बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन पत्र प्राप्त भएको छ ।
९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेको कम्पनीले गरेको लगानी अन्तर्गत नेपाल सरकारको बचतपत्र तथा ऋणपत्रमा गरिएको लगानी बीमा समितिको लगानी निर्देशिकाले तोकेको २० प्रतिशतभन्दा कम रहेको छ र सो बाहेक अन्य क्षेत्रमा गरिएको लगानी बीमा ऐन, नियमावली एवं बीमा समितिको लगानी निर्देशिकाको परिधी भित्र रहेको छ ।
१०. बीमकको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबार कम्पनीले संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग वित्तिय स्वार्थ निहित रहेको कुनै पनि किसिमको कारोबार गरेको छैन ।
११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा कुनै पनि प्रकारको ऋण लिएको छैन ।
१२. बीमकले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ.व.तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व.र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व.हरुको कर जरिवाना ब्याज बापत दावी परेको र यस आ.व.मा भुक्तानी भएको रकम कम्पनीले आ.व. २०७५।७६ सम्मको स्वयं कर निर्धारण विवरण सम्बन्धित आन्तरिक राजस्व कार्यालयमा दाखिला गरी सकेको छ । यसै गरी ठुला करदाता कार्यालयबाट कम्पनीको आ.व.२०७२।७३ को विस्तृत कर परीक्षण भई सकेको छ ।
१३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण :
- कम्पनीले यस आ.व.मा फिर्ता गरेको बीमाशुल्कको परिमाण : रु. ११,९३,९५,४५४।००

फिर्ता गरेको बीमाशुल्कको कारणहरु :

- (क) विमितको अनुरोधमा बीमांक रकम घटाइएको ।
- (ख) दोहोरो बीमालेख जारी हुन गएको ।
- (ग) सामुद्रिक बीमा अन्तर्गत प्रतितपत्र रद्द हुन गएको ।
- (घ) बीमालेखमा वहन गरिएको जोखिम हटाईएको ।
- (ङ) भिसा अस्विकृत भई ट्राभल मेडिकल बीमाको बीमाशुल्क फिर्ता गरिएको ।
- (च) सह बीमा (Co-insurance) अन्तर्गतको बीमालेखहरुमा सह बीमकको हिस्सा बापतको बीमाशुल्क फिर्ता गरिएको ।



१४. अपलेखन हुन बाँकी खर्चको विवरण

कम्पनीले नेपाल सरकारको बचतपत्र वा ऋणपत्रमा गरिएको लगानी मध्ये अंकित मूल्य भन्दा परल मूल्य बढी भएको रकमलाई स्थगन गरिएको खर्चको रूपमा पुर्ण रूपमा अपलेखन गरी सकेको हुनाले अपलेखन हुन बाँकी खर्च रहेको छैन ।

१५. चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरहरूको विवरण नभएको

१६. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण
लिज होल्ड सम्पत्तिमा यस वर्ष खर्च (Amortization) लेखिएको रकम रु. २२,०९,६२२ रहेको छ ।

१७. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण
वासलात बाहिरको कारोवार नभएको ।

१८. अधिल्ला बर्षहरूसँग सम्बन्धित आम्दानी तथा खर्चहरू
अधिल्ला वर्षहरूसँग सम्बन्धित आम्दानी अनुसुची २ तथा खर्चहरू संचित मुनाफामा समायोजन गरिएको छ ।

१९. वासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य जानकारीहरू
(क) स्थगन कर सम्पत्ति तथा दायित्व नेपाल लेखामान- ०९ अनुसार निम्न अनुसार गणना गरिएको छ ।

२०७७ आषाढ ३१ गते सम्म (क)

विवरण	लेखा आधार	कर आधार	फरक रकम
हास कट्टी आधार	९,७६,१६,२१५	१०,१५,१३,८२०	३८,९७,६०५
लगानीमा नोक्सानीको लागि व्यवस्था	१७,७०,७८६		१७,७०,७८६
समस्यागस्त बैकको मौज्दातको लागी व्यवस्था	२,८७,५३९		२,८७,५३९
विदा बापत व्यवस्था	४,७७,७९,००२		४,७७,७९,००२
उपदान व्यवस्था	५,९६,६२,२१५		५,९६,६२,२१५
जम्मा	२०,७१,१५,७५७	१०,१५,१३,८२०	११,३३,६३,९३७
स्थगन कर सम्पत्ती ३० प्रतिशत			३,४०,१९,१४४

२०७६ आषाढ ३२ गतेसम्म (ख)

विवरण	लेखा आधार	कर आधार	फरक रकम
हास कट्टी आधार	१३,००,५७,५४०	१३,१२,७८,८३५	१२,२१,२९५
लगानीमा नोक्सानीको लागि व्यवस्था	१,२५,५८,२९८		१,२५,५८,२९८
विदा बापत व्यवस्था	२,९९,०६,५६५		२,९९,०६,५६५
उपदान व्यवस्था	३,६६,१२,८०१		३,६६,१२,८०१
अन्य व्यवस्था	३,३८,८१७		३,३८,८१७
जम्मा	२०,६४,७४,०२१	१३,१२,७८,८३५	८,०६,३७,७७६
स्थगन कर सम्पत्ती ३० प्रतिशत			२,४१,९१,३३३

गत वर्षको तुलनामा स्थगनकर सम्पत्तिमा बृद्धि (क)-(ख) ६८,२७,८११.००

(ख) कम्पनीले बीमा ऐन २०४९ को दफा २२ बमोजिम प्रत्येक किसिमको बीमा व्यवसायको आय व्यय हिसाबमा देखाइएको खुद बीमाशुल्क आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिम जगेडा बापत व्यवस्था गर्ने गरिएको छ ।

यसै गरी सामुद्रिक बीमा व्यवसाय वाहेक अन्य बीमा व्यवसायमा अधिल्लो आ.व.को असमाप्त जोखिम जगेडा बापत व्यवस्था गरिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा बीमा नियमावली, २०४९ को दफा १५ (ग) बमोजिम ३ वर्ष अधिकको व्यवस्थालाई मात्र आयमा समावेश गरिएको छ ।

(ग) यस आ.व.मा आयकर बापत व्यवस्था गर्नु पूर्व हुन आउने नाफाको १० प्रतिशतको दरले हुन आउने रकम रु. ५,२५,३०,८७०।०० कर्मचारी बोनस बापत व्यवस्था गरिएको छ ।

(घ) यस आ.व.मा कम्पनीको हिमालयन फाईनान्स एण्ड सेभिङ लि.को बचत खातामा रहेको रकम रु. २,१७,६९,७०० र क्यापिटल मार्चेन्ट बैंकिंग एण्ड फाइनान्स लि. को बचत खातामा जम्मा रहेको रकम रु.६९,८४२।०० गरी रु. २,८७,५३८।०० व्यवस्था कायम राखी अधिक व्यवस्था भएको रकम रु. ५१,२७८।०० यस वर्ष अन्य नोक्सानीको व्यवस्था फिर्ता शिर्षकमा अनुसूची ८ मा देखाइएको छ ।

(ङ) यस वर्ष पब्लिक कम्पनीको शेयर तथा सामूहिक लगानी कोषमा भएको लगानीमा भएको नोक्सानीको लागी व्यवस्था रकम रु १७,७०,७८६।०० कायम गरी अधिक भएको व्यवस्था रकम रु.१,०७,८७,५१२।०० लाई अनुसूची ८ अर्न्तगत व्यवस्था फिर्ता शिर्षकमा देखाइएको छ ।

(च) कूल बीमाशुल्कको १ प्रतिशत सेवाशुल्क बापत बीमा समितिलाई भुक्तानी गर्ने व्यवस्था गरी लेखाङ्कन गरिएको छ । सो सेवा शुल्कमा पुनर्वीमको हिस्सा कट्टा गरी बाँकी प्रत्येक बीमा व्यवसायको आय व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ ।

(छ) महाविपत्ति जगेडा कोष :

प्राकृतिक प्रकोपको जोखिमबाट कम्पनीको वित्तीय क्षमतामा पर्न सक्ने प्रतिकूल असरलाई न्युनतम गर्न कम्पनीले बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसाब अर्न्तगत यस आर्थिक वर्षको नाफाबाट बीमा कोषमा सारिएको रकम र अधिल्लो वर्षसँग सम्बन्धित खर्च घटाई सकेपछिको रकमको १० प्रतिशतले हुन आउने रकम रु.१,६४,५९,५०३ महाविपत्ति जगेडा कोषमा व्यवस्था गरिएको छ । सो व्यवस्था पश्चात् वर्षको अन्त्य सम्ममा कम्पनीको महा विपत्ति जगेडा कोष रु. ९,६९,०६,९४८।०० पुगेको छ ।

(ज) यस आ.व.मा कम्पनीले NFRS अनुसार तयार पारिएको वित्तीय विवरण अर्न्तगतको संचित रकम तथा शेयर प्रिमियम मध्ये बाट हाल कायम रहेको चुक्ता पुँजीको १२ प्रतिशतले हुन आउने रकम रु. १२,००,००,०००।०० बोनस शेयर तथा ३।७८९४ प्रतिशतले हुन आउने रकम रु ३,७८,९४,७३७।०० नगद लाभाशको (बोनस शेयरको कर प्रयोजन समेत) रुपमा प्रस्ताव गरिएको छ ।

(झ) सम्बन्धित पक्षहरू संगको कारोबार (Related Party Transactions)

यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरु र प्रमुख कार्यकारी अधिकृत यस प्रकार छन् :

रतन लाल केडिया	-	अध्यक्ष
पवन कुमार अग्रवाल	-	संचालक
राहुल अग्रवाल	-	संचालक
रामेश्वर प्रसाद बस्याल	-	संचालक
सुमित केडिया	-	संचालक
निदान राज लामिछाने	-	संचालक (स्वतन्त्र)
विवेन्द्र बहादुर बैदवार क्षेत्री	-	प्रमुख कार्यकारी अधिकृत



सिद्धार्थ इन्स्योरेन्स लिमिटेड SIDDHARTHA INSURANCE LIMITED

मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रामिक तथा सुविधाहरू:

यस वर्ष प्रमुख कार्यकारी अधिकृतलाई बोनस सहित रु. ८२,९०,७२७०० (गत वर्ष रु. ८२,४४,८११) भुक्तानी गरिएको छ। उपरोक्त वाहेक नियुक्तीको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ।

मुख्य व्यवस्थापनका पदाधिकारीसंग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरू बीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ।

(रकम रू. मा)		
कारोबारको किसिम	यस वर्ष	गत वर्ष
वैठक भत्ताको भुक्तानी	१०,८२,०००	९,९८,०००

मुख्य व्यवस्थापनका पदाधिकारीहरू संग अन्य कुनै प्रकारको कारोबार नभएको।

- (ज) वित्तीय विवरणमा उल्लेखित रकमहरूलाई निकटतम रुपैयामा देखाइएको छ।
- (ट) गत आर्थिक वर्षको रकमहरूलाई आवश्यकता अनुसार पुनःवर्गीकरण गरिएको छ।

परिशिष्ट - १
(निर्देशन ५ संग सम्बन्धित)

(क) बीमक सम्बन्धी सामान्य जानकारी

- (१) संस्थापना मिति : २०५८/०३/०७/०५
- (२) बीमक दर्ताको प्रमाणपत्र पाएको मिति : २०६२/१२/२३
- (३) बीमकले अनुमती पाएको बीमा व्यवसायको किसिम र प्रकार : निर्जीवन बीमा (अग्नि, मोटर, सामुद्रिक, इन्जिनियरिङ तथा ठेकेदार जोखिम, हवाई, विविध, पशुपंक्षी तथा बाली र लघु विमा)
- (४) बीमकले व्यवसाय प्रारम्भ गरेको मिति : २०६३/०१/०१
- (५) बीमकले आवश्यक ठानेको अन्य विवरण : अन्य विवरणहरु नरहेको ।

(ख) बीमकको संचालक समितिले प्रमाणित गरेका बुँदाहरु

१. बीमा व्यवसाय गर्न बीमा समितिबाट जारी भएको प्रमाण पत्रको वैधता कायम रहेको ।
 - ❖ बीमा ऐन तथा नियमावली अनुसार प्रमाण पत्र नविकरण भैसकेको र बीमा ऐन २०४९ को दफा ११-क) बमोजिमको अवस्था नरहेकोले प्रमाण पत्रको वैधता कायम रहेको छ ।
२. कानून बमोजिम बीमकले तिर्नु, बुझाउनु पर्ने कर, दण्ड जरिवाना सम्बन्धित निकायमा बुझाउन बाँकी रहे/नरहेको ।
 - ❖ कानून बमोजिम बीमकले तिर्नु, बुझाउनु पर्ने कर, दण्ड जरिवाना सम्बन्धित निकायमा बुझाउन बाँकी नरहेको ।
३. बीमकको शेयर स्वामित्वको संरचना, त्यसमा भएको हेरफेरको विवरण तथा कायम रहेको संरचना प्रचलित कानूनी व्यवस्था अनुरूप रहेको ।
 - ❖ कम्पनीको शेयर स्वामित्वको संरचना, त्यसमा भएको हेरफेरको विवरण तथा कायम रहेको संरचना प्रचलित कानूनी व्यवस्था अनुरूप रहेको छ ।
४. बीमक आफ्नो दायित्व वहन गर्न सक्षम रहेको छ भन्ने उद्घोषण ।
 - ❖ कम्पनी आफ्नो दायित्व वहन गर्न सक्षम रहेको छ भन्ने प्रविद्धता व्यक्त गर्दछौ ।
५. (क) वास्तविक रुपमा प्राप्त हुन सक्ने मूल्य/बजार मूल्य भन्दा वासलातको मितिमा बीमकको वित्तीय विवरणमा समावेश गरिएका सम्पूर्ण सम्पत्तिहरुको मूल्य बढी नरहेको ।
 - ❖ सम्पूर्ण सम्पत्तिहरुको वासलातको मितिको मूल्य वास्तविक रुपमा प्राप्त हुन सक्ने मूल्य/बजार मूल्य भन्दा बढि नरहेको ।
- (ख) बुँदा (क) बमोजिमको सम्पत्तिको मूल्य तुलना गर्न अवलम्बन गरिएको विधिको खुलासा ।
 - ❖ बुँदा (क) बमोजिमको सम्पत्तिको मूल्य तुलना Historical Cost बाट हास कट्टी (WDV Method) घटाई गरीएको छ ।
६. बीमकले गरेको लगानी प्रचलित कानूनी व्यवस्थाको परिधी भित्र रहेको उद्घोषण तथा सो नभएको भए कारण सहितको विवरण ।
 - ❖ बीमकले गरेको लगानी प्रचलित कानूनी व्यवस्थाको परिधी भित्र रहेको ।
७. बीमकलाई आई पर्न सक्ने सम्पूर्ण जोखिमहरु तथा सोको निराकरणका लागि अवलम्बन गरिएका नीतिहरुको खुलासा ।
 - ❖ कम्पनीलाई आई पर्न सक्ने सम्पूर्ण जोखिमहरु निराकरणका लागि आवश्यक नीतिहरु तयार गरि सो अनुरूप कार्य गरिएको छ । यसको अलावा पोर्टफोलियो मापन गरी लगानी गर्ने स्थिर तथा सम्पत्तिहरुको बीमा गर्ने नीतिहरु पनि अवलम्बन गरिएका छन् ।
८. बीमकको अन्य मुलुकमा रहेको प्रधान कार्यालय/कार्यालयको विवरण तथा त्यस्तो नेपाल बाहिरको कार्यालयले संचालन गरेको बीमा व्यवसायबाट बीमकलाई आई पर्न सक्ने सम्पूर्ण जोखिमहरु तथा सोको निराकरणका लागि अवलम्बन गरिएका नीतिहरुको खुलासा ।
 - ❖ यस कम्पनीको नेपाल बाहिर कुनै पनि कार्यालयहरु संचालनमा रहेको छैन ।



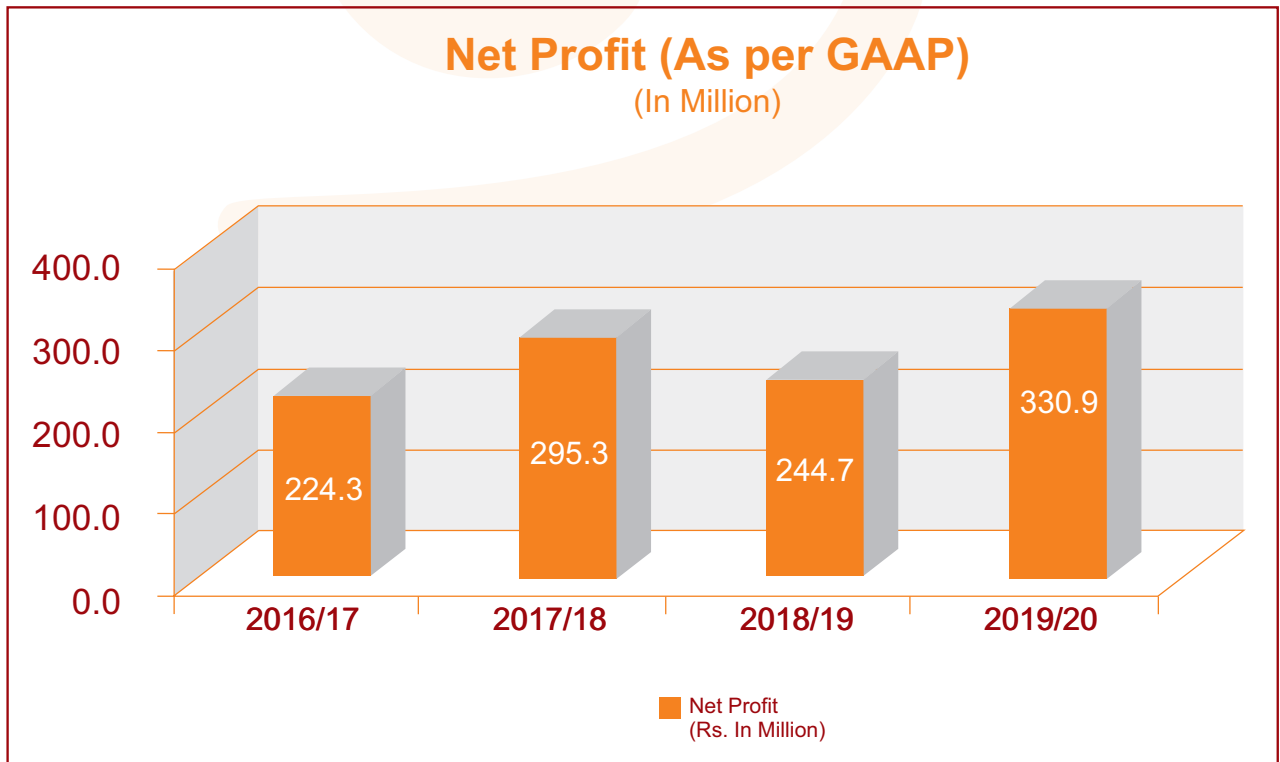
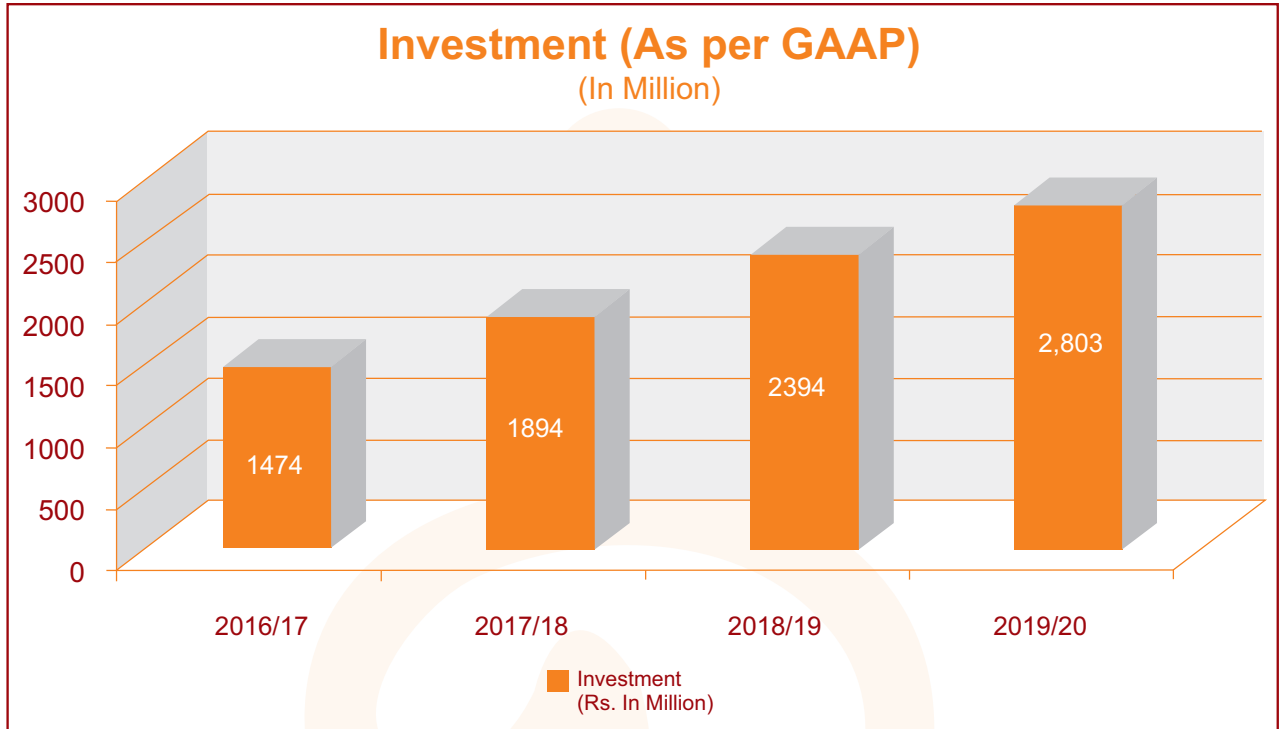
९. यस वर्ष फछ्यौट भएको दावीको संख्या तथा फछ्यौट हुन बाँकी बीमा दावीको संख्या र समयावधिको खुलासा ।
- ❖ फछ्यौट भएको दावीको संख्या तथा फछ्यौट हुन बाँकी बीमा दावीको संख्या र समयावधिको खुलासा ।
- | | | |
|-------------------------------------|---|---|
| फछ्यौट भएको दावीको संख्या | : | ६९४४ |
| फछ्यौट हुन बाँकी बीमा दावीको संख्या | : | ३७६० |
| समयावधी | : | समान्यतया अधिकतम ६ महिना (केहि अपवाद बाहेक) |
१०. वित्तीय विवरण तयार गर्दा प्रचलित बीमा ऐन, २०४९ बीमा नियमावली, २०४९ र सो अन्तर्गत जारी गरिएका बीमा समितिको आदेश वा निर्देशन, कम्पनी ऐन २०६३ तथा अन्य कानूनहरु तथा लेखामान, लेखाको सिद्धान्त र नीतिहरु पालना गरिएको उद्घोषण र त्यस्ता व्यवस्थाहरु पालना हुन नसकेको भए सोको कारण सहितको खुलासा ।
- ❖ स्थिर सम्पत्तिको ह्रास कट्टी आयकर ऐन २०५८ द्वारा निर्देशित दर अन्तर्गत घट्टो मौज्जात पद्धती (Diminishing Balance Method) अनुसार गरिएको छ । साथै वित्तीय विवरण तयार गर्दा प्रचलित बीमा ऐन, २०४९ बीमा नियमावली, २०४९ र सो अन्तर्गत जारी गरिएका बीमा समितिको आदेश वा निर्देशन, कम्पनी ऐन २०६३ तथा अन्य कानूनहरु तथा लेखामान, लेखाको सिद्धान्त र नीतिहरु पालना गरिएको उद्घोषण गर्दछौ ।
११. (क) बीमकले उपयुक्त लेखा नीति अवलम्बन गरेको, सोको प्रयोगमा एकरूपता कायम गरेको र त्यस्तो नीतिको परीक्षण गरी उपयुक्तता एकिन गरेको छ भन्ने उद्घोषण ।
- ❖ बीमकले उपयुक्त लेखा नीति अवलम्बन गरेको, सोको प्रयोगमा एकरूपता कायम गरेको र त्यस्तो नीतिको परीक्षण गरी उपयुक्तता एकिन गरेको छ ।
- (ख) कम्पनीको वित्तीय विवरणले वासलातको मितिमा बीमकको नाफा नोक्सान लगायतका वित्तीय अवस्थाको यथार्थ तथा वास्तविक चित्रण गर्दछ भन्ने उद्घोषण ।
- ❖ कम्पनीको वित्तीय विवरणले वासलातको मितिमा बीमकको नाफा नोक्सान लगायतका वित्तीय अवस्थाको यथार्थ तथा वास्तविक चित्रण गर्दछ ।
१२. कम्पनीको संचालक समितिले कम्पनीको सम्पत्तिको सुरक्षाको लागि तथा जालसाजी वा अन्य अनियमितता पत्ता लगाउन र रोक्नका लागि उपयुक्त र पर्याप्त व्यवस्था गरेको छ भन्ने उद्घोषण ।
- ❖ कम्पनीको संचालक समितिले कम्पनीको सम्पत्तिको सुरक्षाको लागि तथा जालसाजी वा अन्य अनियमितता पत्ता लगाउन र रोक्नका लागि उपयुक्त र पर्याप्त व्यवस्था गरेको छ ।
१३. बीमकले “going concern basis”मा आफ्नो वित्तीय विवरण तयार गरेको हो भन्ने उद्घोषण
- ❖ बीमकले “going concern basis” मा आफ्नो वित्तीय विवरण तयार गरेको हो ।
१४. बीमकको व्यवसायको आकार र प्रकृति अनुरूपको आन्तरिक लेखा परीक्षण प्रणाली विद्यमान रहेको र सो प्रणाली प्रभावकारी रहेको छ भन्ने उद्घोषण ।
- ❖ कम्पनीमा आन्तरिक लेखा परीक्षकको व्यवस्था रहेको छ र सो प्रणाली प्रभावकारी रहेको छ ।
१५. प्रचलित बीमा ऐन, २०४९ तथा कम्पनी ऐन २०६३ र सो अन्तर्गतका नियमावली, आदेश वा निर्देशनको प्रतिकूल हुने गरी कुनै व्यक्ति, फर्म, कम्पनी तथा बीमकको संचालक वा संचालकको स्वार्थ रहेको संस्थासंग कारोबार गरिएको छैन भन्ने उद्घोषण ।
- ❖ कम्पनीले बीमा समितिबाट जारी संस्थागत सुशासन निर्देशिकामा रहेको व्यवस्था अनुरूप त्यस्ता किसिमको संस्था, कम्पनी, फर्म तथा व्यक्तिसंग व्यावसायिक कारोबार गरिएको छैन ।
१६. जुन वर्षको वार्षिक प्रतिवेदन तयार गरिएको हो सो वर्षमा बीमा समितिले बीमकलाई कुनै दण्ड जरिवाना तोकेको भए सो सम्बन्धी विवरण ।
- ❖ समीक्षा वर्षमा बीमा समितिले कम्पनीलाई कुनै दण्ड जरिवाना तोकेको छैन ।
१७. व्यवस्थापनले आवश्यक ठानेका अन्य कुराहरु ।
- ❖ व्यवस्थापनले आवश्यक ठानेका अन्य कुराहरु नरहेको ।

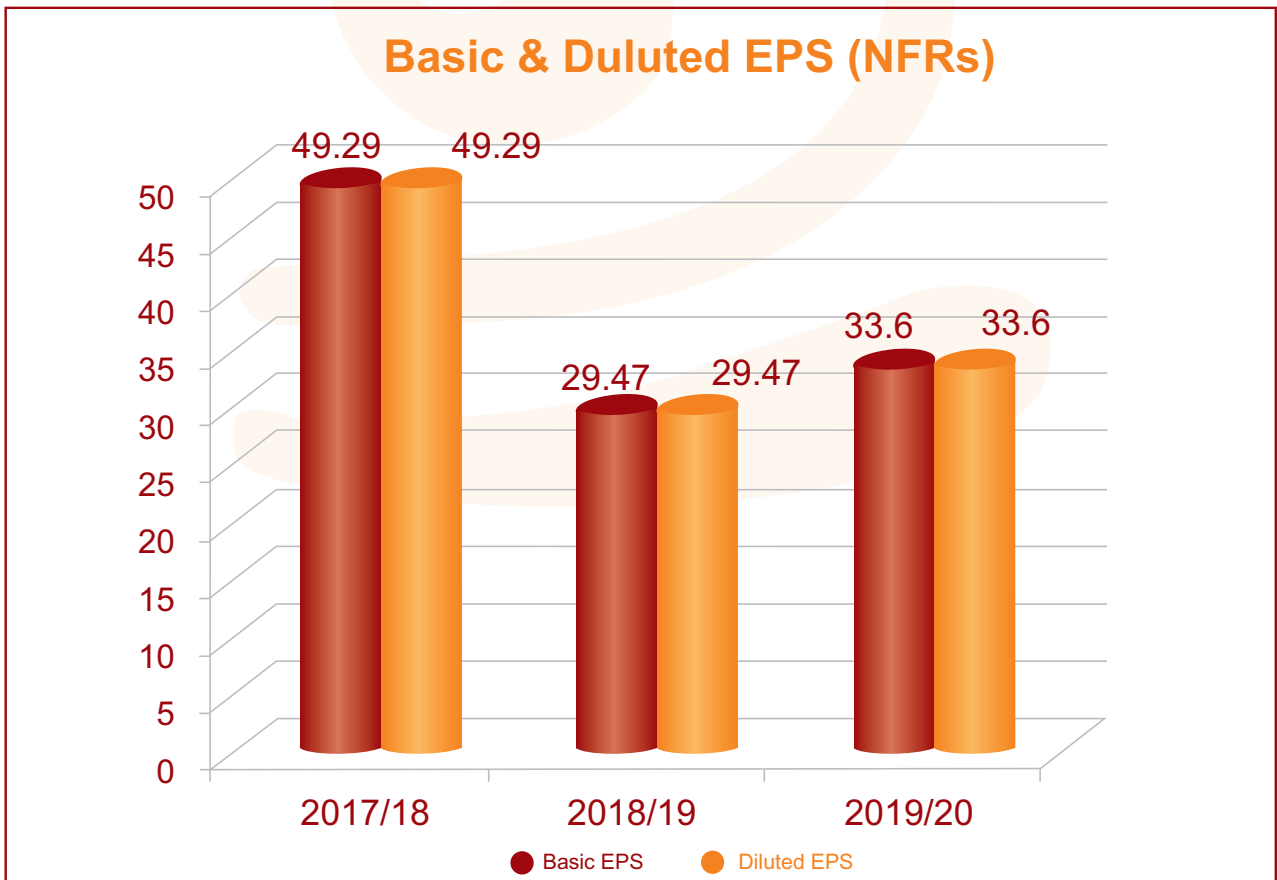
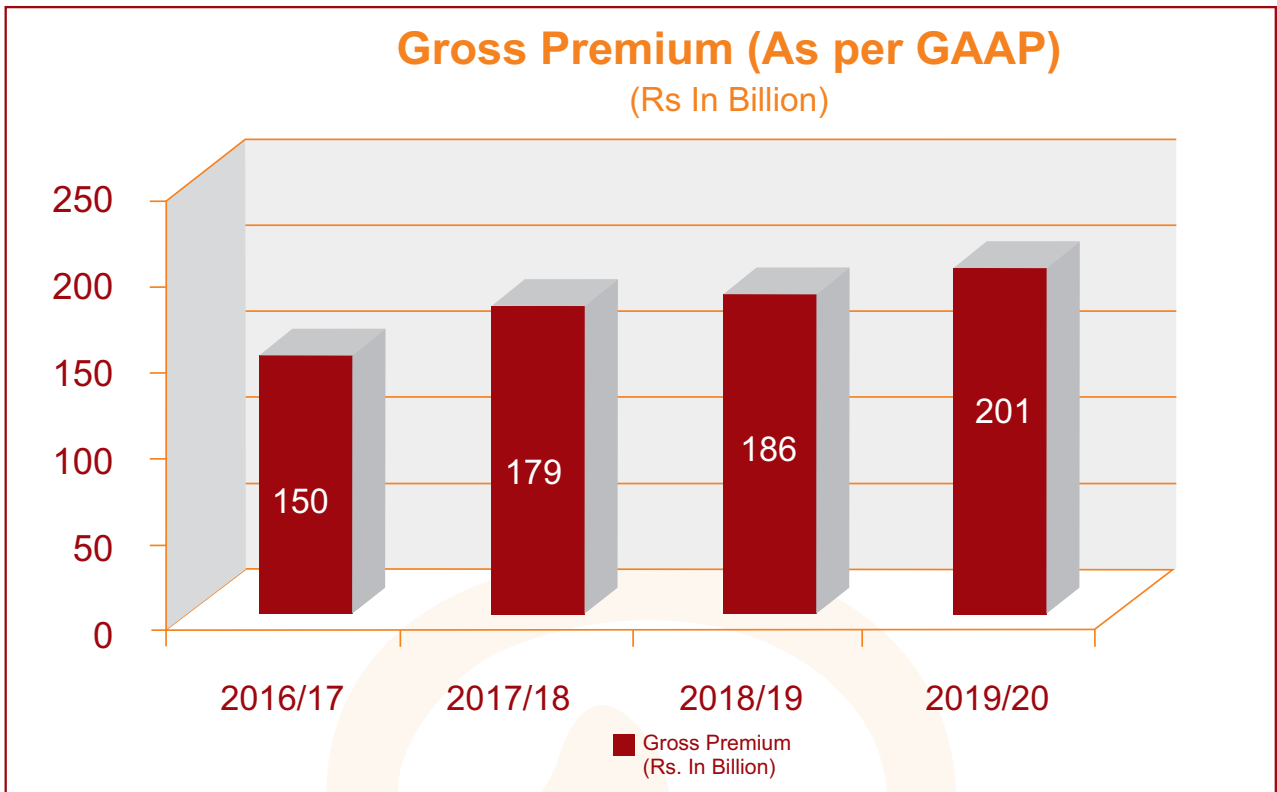
बीमाहको विवरण

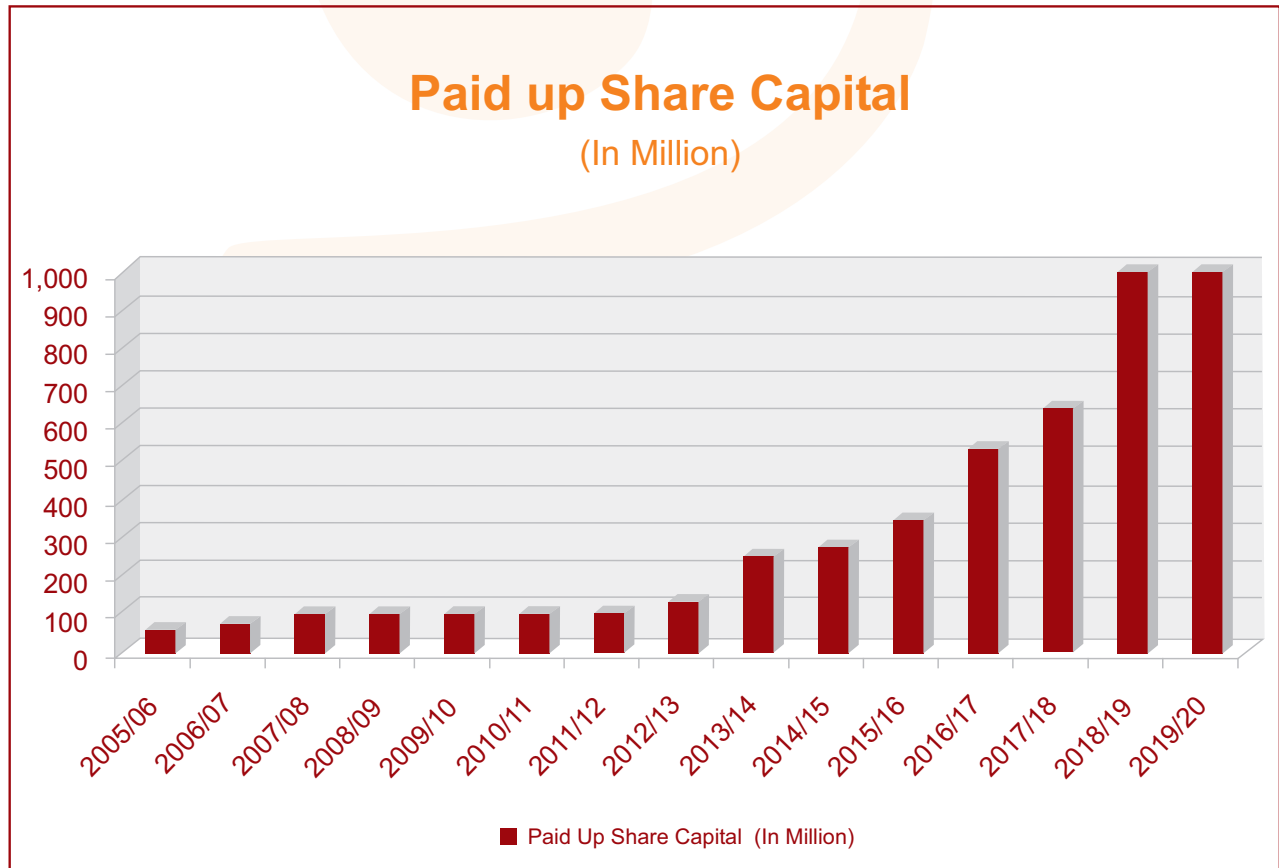
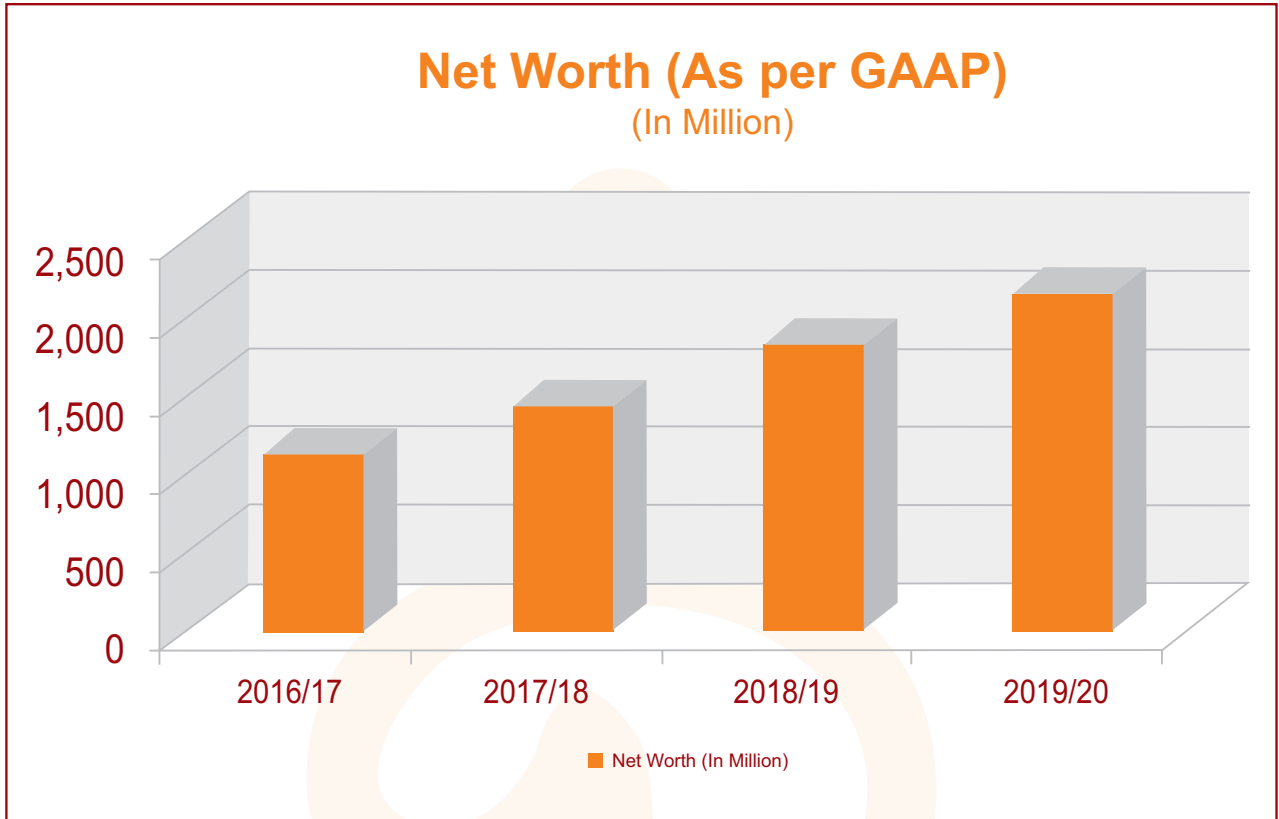
क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाह		पुनर्बीमकलाई जोखिम हस्तांतरण गरिएको बीमाह		बीमकले खुद जोखिम धारण गरेको बीमाह	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति	३३,७०५	३७,९३१	३२५,४४०,२४८	३०४,३०१,१०६	१५६,५७८,५४३	१६७,३९०,६६०	१६८,८६१,७०५	१३६,९१०,४४६
२	सामुद्रिक	११,३११	१४,९९६	७५,२०९,२४९	८७,०६८,८९८	६६,०५९,४८२	७६,४५९,५११	९,१४९,७६६	१०,६०९,३८७
३	मोटर	९९,८३९	८८,६००	४९,४०८,६०२	५०,२२३,४०७	१०,००५,२४२	१०,१३८,०६९	३९,४०३,३६०	४०,०८५,३३८
४	इन्जिनियरिङ	१,२२३	१,२२५	४४,८६२,९७८	२८,८४६,५२७	४३,१२२,२९४	२७,७८३,२९७	१,७४०,६८४	१,०६३,२३१
५	विक्रि	८,१५१	११,२७८	१८०,१७१,७०९	९९,८८७,४६९	१७०,३९८,६९३	९३,९३८,२२५	९,७७३,०१६	५,९४९,२४४
६	हवाई	१	१	२,७९३	८३९,३७२	-	८०७,५६०	२,७९३	३१,८१२
७	कृषि विमा	३,५१०	४,५३५	१,६८०,७०३	१,५२५,०९९	१,३४४,५६३	१,२२०,०७९	३३६,१४१	३०५,०२०
८	लघु विमा	४,७८०	७८	५,८८०,६८४	१७,१०२	४,८०४,७८४	३,५१३	१,०७५,८९९	१३,५८८
	जम्मा	१६२,५२०	१५८,७०४	६८२,६५६,६६६	५७२,७०८,६८०	४५२,३१३,६०१	३७७,७४०,६१४	२३०,३४३,३६५	१६४,६६८,०६६

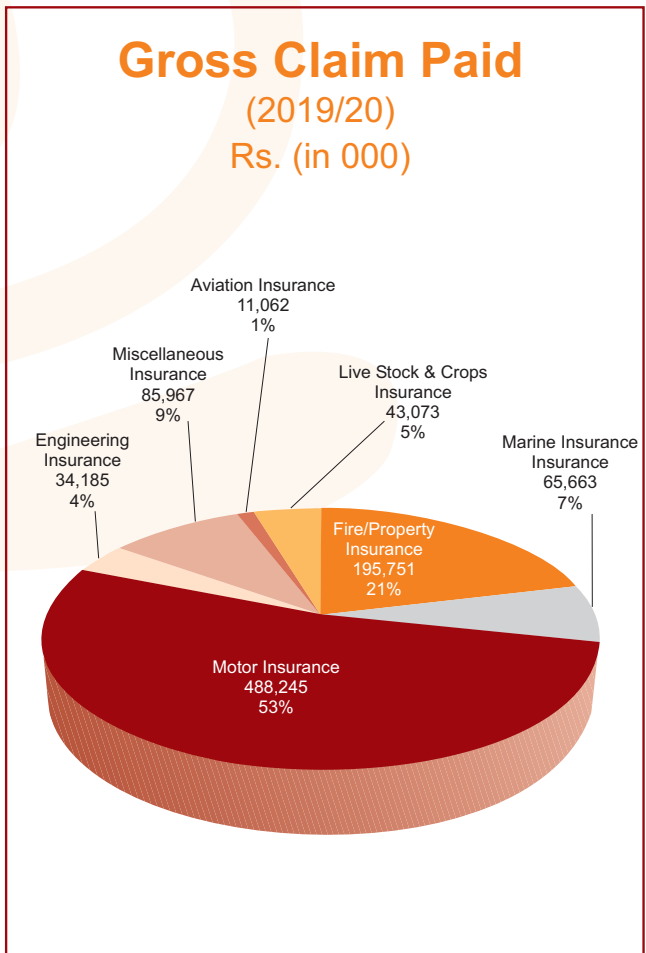
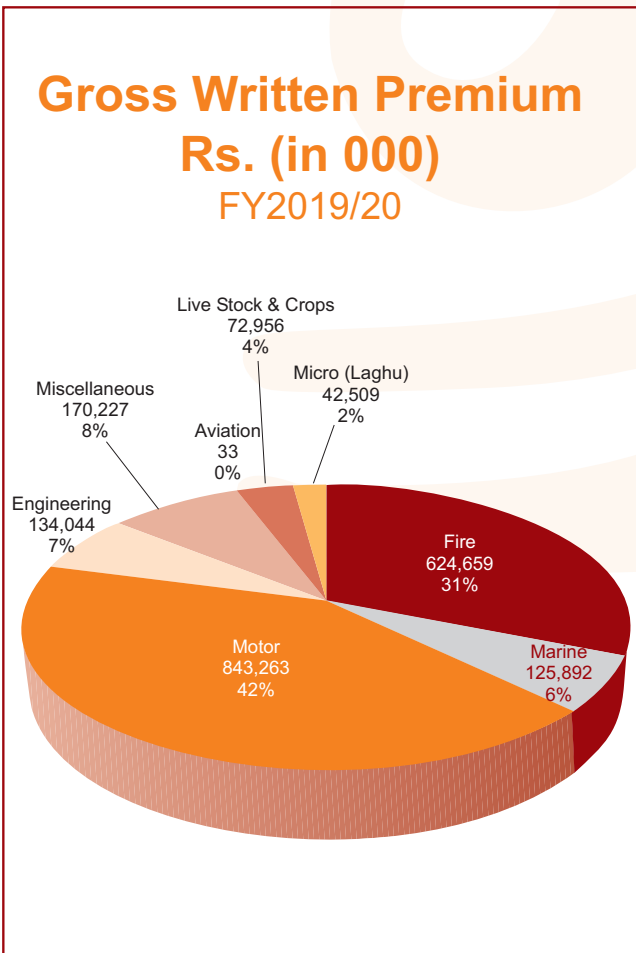
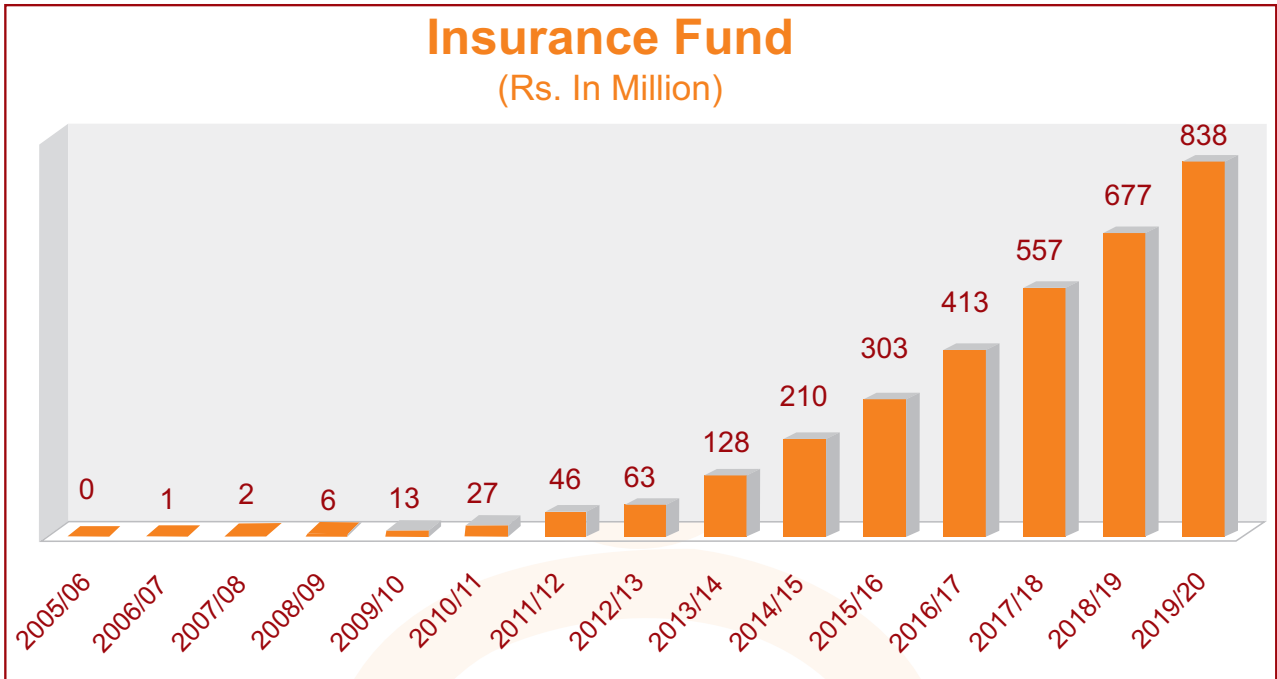


Graphs of Key Indicators











बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal



गैरस्थलगत सुपरीवेक्षण: ५१० (२०७६/०७७) च.नं.४६५३

मिति: २०७८/०२/०४

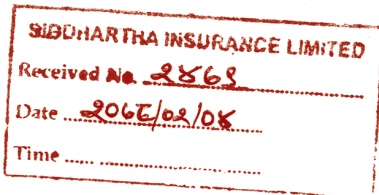
श्री सिद्धार्थ इन्स्योरेन्स लिमिटेड,
बबरमहल, काठमाडौं ।

विषय: आ.व. २०७६/७७ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७७।१२।२० (च.नं.४०४८/२०७७/७८) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमक स्वयंमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व.२०७६/७७ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराइन्छ ।

१. बीमकले समितिबाट जारी संस्थागत सुशासन निर्देशन २०७५ बमोजिम आवश्यक म्यानुअलहरू तयार गर्नुहुन ।
२. बीमकले कम्पनी ऐन, २०६३ बमोजिम महिला संचालक नियुक्त गर्नुहुन ।
३. बीमकले समितिबाट जारी २०६९/०४/०१ को परिपत्र बमोजिमको खर्चहरू तोकिएको सीमा भित्र रहेर गर्नुहुन ।
४. बीमकको अण्डराईटिङ्ग तथा दाली भुक्तानी प्रकृत्यालाई प्रभावकारी बनाउनु हुन ।
५. बीमकले समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिमको रकम एयरमार्क गराउनुहुन ।
६. बीमकले बीमा ऐन, २०४९ को दफा २७ को व्यवस्था पूर्ण रूपमा पालना गर्नु हुन ।
७. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औँल्याएका कैफियतहरू सुधार गर्नु हुन ।
८. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठी) दिन भित्र साधारण सभा गर्नु हुन ।



(सुशील देव सुबेदी)
निर्देशक

यस कम्पनीको आर्थिक वर्ष २०७६।७७ को वित्तीय विवरण १५ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न श्री बीमा समितिले स-शर्त स्वीकृति प्रदान गर्दा जारी गरेको शर्तहरूको प्रत्युत्तर देहाय बमोजिमको रहेको छ ।

१. बीमा समितिबाट जारी संस्थागत सुशासन निर्देशिका २०७५ बमोजिम आवश्यक म्यानुअलहरू तयार गर्नुहुन । समितिबाट जारी संस्थागत सुशासन निर्देशिका २०७५ बमोजिम आवश्यक म्यानुअलहरू तयारगरी तहाँको जानकारी गराउने प्रतिबद्धता व्यक्त गर्दछौ ।
२. बीमकले कम्पनी ऐन, २०६३ बमोजिम महिला संचालक नियुक्त गर्नुहुन । कम्पनी ऐन, २०६३ बमोजिम महिला संचालक यथाशिघ्र नियुक्ति गरी तहाँको जानकारी गराउने प्रतिबद्धता व्यक्त गर्दछौ ।
३. बीमकले समितिबाट जारी २०६५।०४।०१ को परिपत्र बमोजिमको खर्चहरू तोकिएको सीमा भित्र रहेर गर्नुहुन । समितिबाट जारी २०६९।०४।०१ को परिपत्र बमोजिमको खर्चहरू तोकिएको सीमा भित्र रहेर गरिने प्रतिबद्धता व्यक्त गर्दछौ ।
४. बीमकको अन्डरराईटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन । यस बीमकको अन्डरराईटिङ्ग तथा दावी भुक्तानी प्रक्रियालाई प्रभावकारी बनाउने तर्फ सशक्त रूपमा आवश्यक पहल गरी सकिएको र भविष्यमा कैफियतहरू नदोहोरियोस् भन्ने तर्फ व्यवस्थापन सदैव सजग रहेको छ ।
५. बीमकले समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिमको रकम एयरमार्क गराउनुहुन । समितिबाट जारी एयरमार्क सम्बन्धी परिपत्र बमोजिमको रकम एयरमार्क गरी यथाशिघ्र तहाँको जानकारी गराउने प्रतिबद्धता व्यक्त गर्दछौ ।
६. बीमकले बीमा ऐन, २०४५ को दफा २७ को व्यवस्था पूर्ण रूपमा पालना गर्नु हुन । बीमा ऐन, २०४९ कादफा २७ को व्यवस्था पूर्ण रूपमा पालना गर्ने प्रतिबद्धता व्यक्त गर्दछौ ।
७. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नुहुन । आन्तरिक तथा बाह्यलेखापरीक्षकले औल्याएका कैफियतहरूलाई गम्भिरतापूर्वक लिई भविष्यमा यस्ता कैफियतहरू दोहोरिन नदिन तर्फ व्यवस्थापन पूर्णरूपमा सजग रहेको छ ।
८. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले साठी (६०) दिन भित्र साधारण सभा गर्नुहुन । कम्पनीको आ.व २०७६।७७ को साधारण सभा यहि जेठ २८ गते शुक्रवार हुन गईरहेको व्यहोरा अनुरोध गर्दछौ ।



सिद्धार्थ इन्स्योरेन्स लिमिटेडको
संशोधित प्रबन्ध पत्रको तीन महले

दफा	हालको व्यवस्था	दफा	संशोधित व्यवस्था	संशोधन गर्नु पर्ने कारण
५.	कम्पनीको अधिकृत पूँजीको अंक र विभिन्न प्रकारको शेयर संख्या :	५.	कम्पनीको अधिकृत पूँजीको अंक र विभिन्न प्रकारको शेयर संख्या :	
	ख) कम्पनीको जारी पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ। सो पूँजीलाई प्रति शेयर रु. १००/- (एक सय) का दरले १,००,००,००० (एक करोड) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ।		ख) कम्पनीको जारी पूँजी रु. १,१२,००,००,०००/- (अक्षरूपी एक अर्ब बाह्र करोड) हुनेछ। सो पूँजीलाई प्रति शेयर रु. १००/- (एक सय) का दरले १,१२,००,००० (एक करोड बाह्र लाख) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु. १,१२,००,००,०००/- (अक्षरूपी एक अर्ब बाह्र करोड) हुनेछ।	वोनस शेयर जारी गरे पश्चात पूँजी बृद्धि हुने हुँदा

सिद्धार्थ इन्स्योरेन्स लिमिटेडको
संशोधित नियमावलीको तीन महले

नियम	हालको व्यवस्था	नियम	संशोधित व्यवस्था	संशोधन गर्नु पर्ने कारण
५.	कम्पनीको पूँजी : कम्पनीको पूँजी संरचना देहाय बमोजिम हुनेछ।	५.	कम्पनीको पूँजी : कम्पनीको पूँजी संरचना देहाय बमोजिम हुनेछ।	
	ख) कम्पनीको जारी पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ।		ख) कम्पनीको जारी पूँजी रु. १,१२,००,००,००० /- (अक्षरूपी एक अर्ब बाह्र करोड) हुनेछ।	वोनस शेयर जारी गरे पश्चात पूँजी बृद्धि हुने हुँदा।
	घ) कम्पनीको अधिकृत पूँजी मध्ये जारी पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ। सो पूँजीलाई प्रति शेयर रु.१०० (एक सय) का दरले १,००,००,००० (एक करोड) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ।		घ) कम्पनीको अधिकृत पूँजी मध्ये जारी पूँजी रु. १,१२,००,००,०००/- (अक्षरूपी एक अर्ब बाह्र करोड) हुनेछ। सो पूँजीलाई प्रति शेयर रु. १०० (एक सय) का दरले १,१२,००,००० (एक करोड बाह्र लाख) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु.१,१२,००,००,०००/- (अक्षरूपी एक अर्ब बाह्र करोड) हुनेछ।	वोनस शेयर जारी गरे पश्चात पूँजी बृद्धि हुने हुँदा।

व्यवस्थापन समूह

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

योगेश कृष्ण श्रेष्ठ
उप-प्रमुख कार्यकारी अधिकृत

मुरारी रेग्मी
नायव महाप्रबन्धक

दिपक धूत
नायव महाप्रबन्धक

नवराज पराजुली
सहायक महा-प्रबन्धक

रामजी ढकाल
मुख्य प्रबन्धक

बद्री बहादुर अधिकारी
वरिष्ठ प्रबन्धक

ज्योत्सना पाण्डे
वरिष्ठ प्रबन्धक

सुनयना पालिखे
वरिष्ठ प्रबन्धक

मनोज घौराली
वरिष्ठ प्रबन्धक

योगेन्द्र गौतम
वरिष्ठ प्रबन्धक

सुबोध कर्माचार्य
प्रबन्धक

कमलचन्द्र दवाडी
प्रबन्धक

अर्चना पाठक
प्रबन्धक



शाखा तथा शाखाप्रमुखहरू

प्रदेश १

अन्जना राई शाखा प्रमुख इलाम	सविना बिष्ट शाखा प्रमुख चन्द्रगढी	बिबश निरौला शाखा प्रमुख उर्लावारी	प्रमेन्द्र के सी शाखा प्रमुख विराटचोक	आयूश कृष्ण पालिखे शाखा प्रमुख धरान
दिपेश श्रेष्ठ शाखा प्रमुख भोजपुर	राजेन्द्र अधिकारी शाखा प्रमुख गाईघाट	अन्जु प्रधान उदास शाखा प्रमुख बिर्तामोड	भूलराज गौतम शाखा प्रमुख दमक	इन्दिरा निरौला शाखा प्रमुख इटहरी
शुशील अट शाखा प्रमुख विराटनगर	मुना श्रेष्ठ शाखा प्रमुख खाँदवारी	राहुल सिंह शाखा प्रमुख इनरुवा, सुनसरी		

प्रदेश २

सजिब कुमार सिंह शाखा प्रमुख राजविराज	जिबच साह शाखा प्रमुख मिर्चैया	सुबन कुमार पाता शाखा प्रमुख वर्दिवास	भीम राज अधिकारी शाखा प्रमुख चन्द्रनिगाहपुर, रौतहट	बद्री बहादुर अधिकारी वरिष्ठ प्रबन्धक विरगञ्ज
उत्तम प्रसाद उप्रेती शाखा प्रमुख निजगढ	संजय कुमार कर्ण शाखा प्रमुख लाहान	श्याम कु. सिंह सहायक प्रबन्धक जनकपुर	रिद्धि विक्रम कार्की शाखा प्रमुख हरिवन	मन्जुर आलम अन्सारी शाखा प्रमुख कलैया
रोशन चौधरी शाखा प्रमुख सिमारा, जितपुर				

बागमति प्रदेश

मुना पौडेल शाखा प्रमुख हेटौडा	चन्द्र प्रकाश तिमिल्सिना शाखा प्रमुख टाँडी	माधव रेग्मी शाखा प्रमुख नारायणगढ	राधा रमण आचार्य शाखा प्रमुख धादिङ्गवेशी	सुमिर कुमार भ्ना शाखा प्रमुख ललितपुर
कैलाश कार्की शाखा प्रमुख कालिमाटी	पदम बहादुर क्षेत्री शाखा प्रमुख सामाखुसी	राधा कृष्ण श्रेष्ठ शाखा प्रमुख बनेपा	गायत्री थपलीया शाखा प्रमुख न्युरोड	भोजराज दुलाल शाखा प्रमुख स्वयम्भू
उत्तम राज जोशी शाखा प्रमुख जोरपाटी	बल राम आचार्य शाखा प्रमुख पर्सा, चितवन	प्रकाश घिमिरे शाखा प्रमुख हाकिमचोक, भरतपुर	दिपेश खतिवडा शाखा प्रमुख गल्छी, धादिङ्ग	शुभिक्षा भुसाल शाखा प्रमुख सतुंगल

शाखा तथा शाखाप्रमुखहरू

बागमति प्रदेश

रेनुका देवी शर्मा शाखा प्रमुख किर्तिपुर	योगेन्द्र गौतम वरिष्ठ प्रबन्धक चावहिल	श्रीकृष्ण आचार्य शाखा प्रमुख बटार	नृप जंग कार्की शाखा प्रमुख ग्वाको	सविता बिष्ट शाखा प्रमुख भक्तपुर	कमल चन्द्र दवाडी प्रबन्धक कमलादी
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गण्डकी प्रदेश

सुनयना पालिखे वरिष्ठ प्रबन्धक पोखरा	सर्वज्ञ अधिकारी शाखा प्रमुख तालचोक	कृष्ण प्रसाद डुम्रे शाखा प्रमुख वालिङ	खेम राज काफ्ले शाखा प्रमुख दुलेगौडा	कुसुम राज बराल शाखा प्रमुख बेसिसहर
नारायण प्रसाद काफ्ले शाखा प्रमुख कावासोती	कमल ब. हमाल शाखा प्रमुख बुद्ध चौक, पोखरा	यौगेश घले शाखा प्रमुख मनाङ	नवराज थापा शाखा प्रमुख दमौली	ऋषि श्रेष्ठ शाखा प्रमुख गोर्खा
मोहन आचार्य शाखा प्रमुख कुस्मा				

प्रदेश ५

महेन्द्र कुमार श्रेष्ठ प्रबन्धक भैरहवा	राजु उप्रेति शाखा प्रमुख मणिग्राम	प्रकाश न्यौपाने शाखा प्रमुख ताम्घास	जयराम बस्याल शाखा प्रमुख सुनवल	अजय पोखरेल शाखा प्रमुख प्युठान
ऋषि राम भुशाल शाखा प्रमुख अर्घाखाँची	दिनेश सुनार शाखा प्रमुख कोहलपुर	माधव प्रसाद घिमिरे शाखा प्रमुख जितपुर, कपिलवस्तु	सरोज पौडेल शाखा प्रमुख लमही	यम प्रसाद तिवारी प्रबन्धक बुटवल
रमेश न्यौपाने शाखा प्रमुख ट्राफिक चोक, बुटवल	सुभास मज्गाईया शाखा प्रमुख दाङ, घोराही	तारा प्रसाद खनाल शाखा प्रमुख पाल्पा	सुनिल भण्डारी शाखा प्रमुख तुलसिपुर	मुल चन्द यादव शाखा प्रमुख चन्द्रौटा, कपिलवस्तु
बिमल गौतम शाखा प्रमुख नेपालगञ्ज	उर्मीला बानिया शाखा प्रमुख परासी			

कर्णाली प्रदेश

शिलु मल्ल शाखा प्रमुख सुर्खेत

सुदूर पश्चिम प्रदेश

घनश्याम जोशी सहायक प्रबन्धक धनगढी	शंकर प्रसाद उप्रेती शाखा प्रमुख कंचनपुर	लक्ष्मी राज भट्ट शाखा प्रमुख अत्तरीया	चन्द्र प्रकाश रेग्मी शाखा प्रमुख टिकापुर, कैलाली
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सिद्धार्थ इन्स्योरेन्स लिमिटेड SIDDHARTHA INSURANCE LIMITED

अनुसूची -२७
(कम्पनी ऐन, २०६३ को दफा ७१ (३) सँग सम्बन्धित)

प्रतिनिधि नियुक्त गर्ने फाराम (प्रोक्सी)

श्री संचालक समिति
सिद्धार्थ इन्स्योरेन्स लिमिटेड
बबरमहल, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./न.पा./गा.पा. वडा नं. बस्ने
म/हामीले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७८ साल
जेष्ठ २८ गते शुक्रबारका दिन हुने १९औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागिजिल्ला
..... म.न.पा./न.पा./गा.पा. वडा नं. बस्ने श्री.....लाई
मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमूना:
शेयरधनी भए शेयर प्रमाणपत्र नं.:
शेयरधनी नभए नागरिकताको प्रमाण-पत्र नं.:
मिति:

निवेदक,

दस्तखत:
नाम:
ठेगाना:
शेयर प्रमाणपत्र नं.:
शेयर संख्या:

द्रष्टव्य: यो प्रोक्सी फाराम साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरी सक्नु पर्नेछ ।

सिद्धार्थ इन्स्योरेन्स लिमिटेड

बबरमहल, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम
शेयर प्रमाण पत्र नं. शेयर संख्या
सिद्धार्थ इन्स्योरेन्स लिमिटेडको मिति २०७८ जेष्ठ २८ गते शुक्रबारका दिन हुने १९औं वार्षिक साधारण सभामा उपस्थित
हुन जारी गरिएको प्रवेश पत्र ।

.....
शेयरधनीको दस्तखत

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)

कम्पनी सचिव

कम्पनीको १८औं वार्षिक साधारण सभाका केही भलक





सिद्धार्थ
पारिवारिक दुर्घटना बीमा

रहौं निस्फिक्री



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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